

BRITISH CHELONIA GROUP
FINANCIAL STATEMENTS
31 DECEMBER 2022

Charity Number 1140830
Company Number 07541800

BRITISH CHELONIA GROUP
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

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BRITISH CHELONIA GROUP
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2022

Trustees (who are directors for the purpose of company law)

Mrs H. Fenwick	(Newsletter Editor and Chairperson since 2012)	Appointed February 2011 Re-elected July 2014, July 2018 and July 2021
Ms A. Rowberry	(Conservation Officer and Vice Chairperson since 2012)	Appointed February 2011 Re-elected July 2013, July 2017 and July 2021
Mrs J.I. Birch	(Membership Secretary)	Appointed October 2011 Re-elected July 2015, 2018 and July 2022
Mr A.T. Curtis	(Liaison Officer Affiliated Regions)	Appointed July 2019 Ratified AGM 2020
Mr M.Hurle	(Re-homing officer)	Appointed July 2019 Ratified AGM 2020

REGISTERED OFFICE

Causeway House, The Causeway, Walsham-le-Willows, Bury St. Edmunds, Suffolk, IP31 3AB

POSTAL ADDRESS

As above

INDEPENDENT EXAMINER

Joshua Kingston BSc ACA, Burton Sweet Limited, The Clock Tower, Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

BANKERS

CafCash Limited, Kings Hill, West Malling, Kent, ME19 4TA

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

The Trustees are pleased to present their Annual Report and the unaudited financial statements for the period ended 31st December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Chelonia Group (BCG) was originally formed as an unincorporated Charity in June 1986 but was registered as an incorporated body with Charities House as a Company Limited by Guarantee (England and Wales) No. 07541800 in February 2011. The BCG became a Charitable Company by registering with the Charity Commission as a Registered Charity (No. 1140830) in March 2011. The old Charity donated then all of its assets, liabilities and funds to the new Charitable Company and the old Charity was removed from the register of Charities in March 2012. The new entity of the BCG as a Charitable Company has now been in operation for ten years and appears to be working well.

The Board of Trustee Directors is comprised of not less than six and (unless otherwise determined by ordinary resolution) shall not exceed twelve. The Trustee Directors (the Trustees) are responsible for the day to day running of the Group. The first Trustees will retire in stages so that approx. one third retire on the first anniversary, one third on the second and one third on the third anniversary of incorporation. Trustees shall be elected at the Annual General Meeting having circulated the nomination and ballot papers as determined by the Memorandum and Articles of Association. For all new nominations the Charity has to be given notice within the appropriate time, stating the member's intent to propose a person. The notice should contain the details for filing at Companies House and carry the signature of the person to be proposed to show his or her willingness to vote or stand for election. Only fully paid-up members are entitled to vote or stand for election. The Trustees may appoint up to four members as additional Trustees (General Board Members) but the term of office for a person thus appointed shall only be one year. Trustees are appointed for a term of three years. Retiring Trustees are eligible for re-appointment. The Chairs of the Affiliated Regions are elected annually.

The smooth running of the Group is achieved by a Management Team which has several sub-committees consisting of the following categories: Fundraising/Sales and Recruitment, Research and Grants, Finance and Administration, Re-homing and Care, and Communications. There are five Affiliated Groups, the Northern Group, The Merseyside Group, the East Midlands Group, the West Midlands Group, and the South West Group, who are included on the Management Team and whose Chairs can join Board Meetings.

INDUCTION AND TRAINING OF TRUSTEES

As the Charity works entirely with volunteers and is a nationwide organisation with meetings taking place at different areas in the country, most Trustee Directors can only take the post on once retired with the inevitable result that there is a time-scale to their contribution. It is therefore essential that prospective Trustee Director candidates are identified in case a vacancy occurs. Recruitment takes place in first instance via the Management Team from people already familiar with the workings of the Group. The Board may appoint four members as additional Trustees (General Board Members) with the term of office of one year. This facility was used in 2019 with the appointment of Mr A.T. Curtis and Mr M. Hurle in 2021.

Risk Review

The Board is constantly aware of financial risks and the BCG's funds are closely monitored at Board Meetings with particular attention paid to the BCG investments. A Finance subcommittee is also in place and, should decisions need to be made outside the Board Meetings, Trustees liaise by post and/or e-mail. Both the Board and the Finance subcommittee give particular attention to the BCG's investments and to all donations made by the BCG. The BCG also has access to excellent help and advice from impartial bodies and previous Trustees.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The British Chelonia Group's objectives are for the benefit of the public to promote the conservation, welfare and care in general and to assist in the prevention of cruelty and suffering among tortoises, terrapins, marine and freshwater turtles both in the wild and in captivity, and to educate the public in these matters. The mission statement to sum this up is "For tortoise, terrapin and turtle care and conservation".

PUBLIC BENEFIT

The Trustees have all had access to the guidance produced by the Charities Commission on Public Benefit and have regard to this guidance. They are of the opinion that the Charity delivers several of the requirements.

On the educational front the Charity aims to educate the public regarding the correct husbandry of chelonia (tortoises, terrapins and turtles) and does so by:

- a) Issuing free care sheets on the husbandry and care of the animals (these care sheets are also available via our website: www.britishchelonigroup.org.uk)
- b) Holding tortoise health check meetings in countrywide places, which are open to members and non-members alike and attended by veterinary surgeons.
- c) Organising one or two Symposia yearly with eminent speakers on the subject of chelonia, which are open to the public.

On the welfare front the Charity does serve the public benefit by:

- d) Paying veterinary fees for lost or abandoned animals which are injured and, at the discretion of the Trustees, helping with payment of veterinary fees for those owners who are unable to pay and have no insurance
- e) Offering a re-homing service for the animals free of charge.

In addition the British Chelonia Group issues grants to students and academics to further research on chelonia and also supports specific conservation programmes, thus advancing chelonian welfare. Honorary awards are made from time to time to outstanding candidates ("The Kay Gray Award" and "The Oliphant Jackson Memorial Award") to encourage involvement with chelonia.

At the discretion of the Trustees reduced rates of subscription are offered to senior citizens, students, the unemployed and others in financial hardship.

BANKS AND INVESTMENTS ACCOUNTS

The BCG operates a CAFCash and two CAFGold accounts with the Charities Aid Foundation.

CAFCash Ltd – acts as a current account, CAFGold as a top-up account for CAFCash. These are used for the Charity's day to day financial transactions.

CAFGold number two account – is used as a paying-in account for cheques to avoid excess cheque paying-in penalty. (Only 50 cheques can be paid in at any one month) and also to bank "Chelonia with Care Legacies".

The British Chelonia Group has four investments accounts:

- a) **SANTANDER:** (Kay Gray designated Fund). A 12 months Business Bond, opened 2.11.11, maturing annually and with interest being paid annually. In line with the FSCS (Financial Services Compensation Scheme) the eligible deposit in the bond was reduced to below £75,000 in 2016.
- b) **SCOTTISH WIDOWS (A CAF 90 Day Account)** opened 3.12.14, for £50,000. Interest paid annually
- c) **NATIONWIDE BUILDING SOCIETY** (95 day account) opened 16.7.2015 for £50,000. Interest monthly. This account serves to fund the Dick Smith Research Scholarship, a cooperation between the BCG and Bristol University, maximum £3,000.00 annually.
- d) **A CHARITY AID FOUNDATION MANAGED PORTFOLIO** for £200,000. This has been opened in October 2016 with a legacy fund received during 2016 and has as aim to secure the future conservation donations of the BCG. It has created an expendable endowment fund according to the Charity Commission operational guidance in OG 43 as the Trustees believe that donors would consider the Charity's work to be of a long term nature and would want the Trustees to treat substantial legacies as capital for the long term benefit of the Charity.

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

£10,000 was paid out of the fund during November 2018 towards Conservation Funds. During December 2022 the BCG was informed that the CAF Managed Portfolio with Aberdeen Standard service would cease per 31st March 2023. Other options were given and the BCG Board agreed for the option of transferring the portfolio into our own name and then re-invest in a new CAF IFSL ESG portfolio, arrangements to that effect were set in motion.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Financial review

Incoming resources received by the BCG, apart from bank interest, was £153,417. Due to the fluctuation in the market there was an investment loss of £16,301 on the portfolio which now stands at £216,119. During the Covid restriction period when many conservation projects and centres relying on tourism and visitors to boost their funding were badly effected, the BCG ran General Appeals over 2020/2021 and 2022 with as aim to make contributions towards those centres badly effected by the pandemic. The following funds were received by **November 2022**:

2020 £ 4,948.80

2021 £ 3,643.00

2022 £ 2,785.03 * **A total of £11,376.83** * For December figure 2022 see page 5. The following grants and donations were approved by the Board and subsequently dispersed

SEA TURTLES AND TERRAPINS

£1,000 to a UK turtle expert to represent the BCG at the International Sea Turtle Conference in OHIO, USA during March 2023

£2,000 Grant to ARCHELON, for the Sea Turtle Hospital, in Greece

£2,000 Grant to ART, towards the extra construction costs of the Rescue Centre for saving the Endangered Spanish Pond Terrapin in Bessieres, France. (**)

(* The total Appeal monies collected during 2020-/21/22 per 31st Dec was £11,649.83 and it was agreed to donate the extra monies of £649.83 to the Appeal 2023.)

**(The grant for £2,000 was initiated in 2022, but left the bank in 2023)

TORTOISES:

£2,000 to the Veterinary Clinic of SOPTOM, the conservation Centre in France for the Hermann's Tortoise (£300 from the LTS, East Midlands Affiliated Region and £1,700 from BCG Funds).

£2,000 to the Tortoise Village in Ifaty, Madagascar, for the Radiated Tortoise

£2,000 towards the Tortoise Village of the Giant Sulcata Tortoises, in Senegal. **(Total £11,000)**

Policies and procedures regarding overseas payments

- Due to the nature of our organisation (we operate worldwide for the benefit of chelonia, which are not indigenous to the UK climate with the exception of the Leatherback Turtle which uses UK waters for feeding purposes) donations/grants are made to overseas, but apart from some foreign subscribers the BCG does not receive any payments from overseas.
- Both payments (donations and grants) as well as countries vary from year to year. Our Charity undertakes an Annual Appeal and also issues grants/donations to researchers and students at reputable Universities, chelonian based Charities, Organisations, Veterinary Centres, Foundations and Zoos at home and abroad.
- Designated Officers: The designated officers coordinating the payments of the grants/donations are Mrs D. Jones, AICB (Comp) MICB, owner of a Bookkeeping Agency, who acts as Treasurer of the BCG and is co-opted to the Board. There are four Trustee Directors acting as the Finance sub-committee and signatory holders.
- Applications for grants/donations have to be submitted giving references, sponsors, budgets and detailed reasons for research for discussion at Board Meetings, phone or e-mails.
- All decisions are minuted for audit trails.
- With larger donations and grants issued, especially if grants are paid out in instalments, "Memoranda of Agreement" are issued.

Follow ups and Procedures in place to prevent aid diversion and compliance with regulations

- Follow ups are requested from all beneficiaries for our publications (Newsletters and Scientific Journal and in some cases lectures for our Symposia.)
- There is a Finance subcommittee in place.

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

- The Annual Trustees Report is in accordance with the Statement of Practice 2005 and Companies Act 1965.
- Financial statements are subjected to an independent examination by an Accountancy Firm of repute and copies of the Statements are deposited each year with Companies House and the Charities Commission.

Conservation

Conservation Appeals during the Pandemic years 2020/2021/2022 have been for the collection of funds in support of both conservation centres and research projects hit by the pandemic, see Financial Review pp. 4/5.

Conservation donations and grants for 2022 amounted to £18,583 and were allocated as follows:

CONSERVATION BUDGET:

ARCHELON- Sea Turtle Conservation Project, Greece	£4,629
Dr J.Gerlach, Cambridge University, Peterhouse	
Seychelles Project 1: Update	£ 44
Ms S. Bull: Seychelles Re-wilding Project (2)	£ 600
MEDASSET, Greece, Conservation Assessment in Turkey	£1,500

APPEAL PAYMENT:

Alan Rees – Int Sea turtle Symposium	£1,000
Soptom – Vet Hospital	£2,000
Soptom – Toroise Village	£2,000
Soptom – Sulcata Village	£2,000

GENERAL DONATION:

	£4,810	
Total		£18.583

Grants Payable Policy

The Conservation Officer has an annual budget, which is agreed by the Board. She vets all applications for grants and, once satisfied that the application is justified, she brings each individual request to the Board for approval. The Conservation Officer or any other Trustee may also propose conservation grants to be made from the main funds if it is considered appropriate to make further grants. This flexibility has been particularly important in the economic climate over the last few years.

Reserves policy

The Trustees have now established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") are in line with regulations and present circumstances in the economic situation. The free reserves at the balance sheet 2022 date amounted to £324,034. A realistic approach able to carry us for several years would be between £100,000 and £150,000. Our basic regular income from Membership subscriptions is around £15,000. This is boosted by donations for general conservation and appeals, plus legacies. Legacies vary from year to year and the BCG would like to continue its work via Newsletter, Journal and Symposia as well as the donations and grants. During 2022 we received two legacies, the residue of the Mrs J.Pearson Legacy (£16) and the legacy from Mrs M. Philips (£128,272)

With regards to the reserve policies, the Charity did receive no income from central or local government for either contracts to deliver services nor did it receive any grant during the financial year. On staff policy: The Charity works entirely with volunteers with the exception of the hiring of a book keeping agency, which charges on an hourly basis, and prepares the income over expenditure accounts for Board Meetings and the Annual Accounts for the independent examiners. In view of the requirement of sufficient reserves having to be available, our Charity has paid due attention to its reserve policy.

BRITISH CHELONIA GROUP
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Investment policy

As income from funders usually is utilised within a short time after receipt, the Trustees consider that the most appropriate policy of investing funds is to place them on short-term deposit, with the exception of the CAF Managed Portfolio. See information under “Banks and Investments Accounts”
There are no significant restrictions on either the investment powers of the Trustees or the activities of the charity.

Financial matters

Decisions are made jointly with regard to any relevant changes in the economy, innovations in conservation/veterinary practice or in the status of any individual species. All financial matters are transparent in their presentation both to the Board and to members at the various meetings and in our publication.

Statement of trustees’ responsibilities

The trustees (who are also directors of British Chelonia Group for the purposes of company law) are responsible for preparing the Trustees’ Report (incorporating the strategic report and directors’ report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustee Directors

H.Fenwick
Chairperson

Approved by the Trustee Directors on 30 July 2023

BRITISH CHELONIA GROUP
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the trustees of British Chelonia Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 30 July 2023

BRITISH CHELONIA GROUP
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:						
Donations and legacies	2	132,292	-	-	132,292	118,511
Other Trading Activities	3	3,133	-	-	3,133	3,322
Charitable Activities	4	14,934	3,058	-	17,992	18,769
Investments		2,296	-	-	2,296	568
Total income		<u>152,655</u>	<u>3,058</u>	<u>-</u>	<u>155,713</u>	<u>141,170</u>
Expenditure on:						
Raising funds	5	1,043	-	556	1,599	1,437
Charitable activities	6	49,715	-	-	49,715	56,563
Total expenditure		<u>50,758</u>	<u>-</u>	<u>556</u>	<u>51,314</u>	<u>58,000</u>
Net gains/(losses) on investments	12	-	-	(16,301)	(16,301)	12,096
Net income/(expenditure)	9	101,897	3,058	(16,857)	88,098	95,266
Transfers between funds	15	(297)	-	297	-	-
Net movement in funds		<u>101,600</u>	<u>3,058</u>	<u>(16,560)</u>	<u>88,098</u>	<u>95,266</u>
Total funds brought forward	15	341,999	24,647	232,679	599,325	504,059
Total funds carried forward	15	<u>443,599</u>	<u>27,705</u>	<u>216,119</u>	<u>687,423</u>	<u>599,325</u>

See Note 18 for fund-accounting comparative figures.

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 18 form part of these financial statements

BRITISH CHELONIA GROUP
SUMMARY INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2022

	Total Funds 2022 £	Total Funds 2021 £
Income	153,417	140,602
Expenditure	(51,314)	(58,000)
Operating surplus/(deficit)	<u>102,103</u>	<u>82,602</u>
Other income		
Interest receivable and similar income	2,296	568
Net surplus/(deficit) for the financial year	<u><u>104,399</u></u>	<u><u>83,170</u></u>

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 18 form part of these financial statements

BRITISH CHELONIA GROUP**BALANCE SHEET**

Company Number 07541800

AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed Assets			
Investments	12	216,119	232,679
Current Assets			
Debtors	13	1,034	1,000
Short term deposits		424,467	318,606
Cash at bank		53,826	48,760
		<u>479,327</u>	<u>368,366</u>
Creditors : Amounts falling due within one year	14	(8,023)	(1,720)
Net Current Assets		<u>471,304</u>	<u>366,646</u>
Net assets		<u>687,423</u>	<u>599,325</u>
Unrestricted funds	16	443,599	341,999
Restricted funds	16	27,705	24,647
Endowment funds	16	216,119	232,679
		<u>687,423</u>	<u>599,325</u>

For the period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 30 July 2023 and are signed on their behalf by:

.....
H Fenwick
Chairperson

The notes on pages 11 to 18 form part of these financial statements

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

a) Accounting Convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the or Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

b) Income

All income is accounted for as soon as the charity has entitlement to the income, receipt is payable and the amount is quantifiable. Income from donations is included in income when these are receivable, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional. In these cases the grants are recognised when the conditions attaching are fulfilled. Grants offered subject to the conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

Fundraising costs are those incurred in running events to raise funds and in seeking voluntary contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.

Governance costs are costs associated with constitutional and statutory requirements and include costs associated with the strategic management of the charity's activities. Governance costs are component of support costs within Charitable Activities.

d) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

f) Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

i) Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs where applicable.

j) Endowment funds

Expendable endowments are funds to be retained for the benefit of the Charity as capital although there is discretion to convert the endowed capital into income.

The Charity allocates large legacies to Expendable Endowment where no instruction is received to the contrary; other legacies are credited to the Unrestricted Funds. This policy is adopted because the Trustees believe that donors consider the Charity's work to be of long term nature and would want the Trustees to treat their donations as capital while having the discretion to convert funds to income as and when considered desirable by the Trustees.

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations	4,004	-	-	4,004	1,902
Legacies	128,288	-	-	128,288	115,030
Gift aid	-	-	-	-	1,579
	<u>132,292</u>	<u>-</u>	<u>-</u>	<u>132,292</u>	<u>118,511</u>

In 2021 all income from donations and legacies was unrestricted.

3 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Events & Resources	3,133	-	-	3,133	3,322
	<u>3,133</u>	<u>-</u>	<u>-</u>	<u>3,133</u>	<u>3,322</u>

In 2021 all income from other trading activities was unrestricted.

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Membership subscriptions	14,934	-	-	14,934	15,126
Appeals	-	3,058	-	3,058	3,643
	<u>14,934</u>	<u>3,058</u>	<u>-</u>	<u>17,992</u>	<u>18,769</u>

In 2021 all membership subscription income was unrestricted with the appeals income being restricted.

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

5 Expenditure on: Raising funds

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Advertising and marketing	1,043	-	-	1,043	1,151
Investment management fee	-	-	556	556	286
	<u>1,043</u>	<u>-</u>	<u>556</u>	<u>1,599</u>	<u>1,437</u>

In 2021 all advertising costs were unrestricted with the investment management fee being represented by expendable endowment funds.

6 Expenditure on: Charitable Activities

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2022 £
Conservation, welfare and care	18,583	14,698	16,434	49,715
	<u>18,583</u>	<u>14,698</u>	<u>16,434</u>	<u>49,715</u>
Prior year Comparatives				
	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2021 £
Conservation, welfare and care	25,843	13,929	16,791	56,563
	<u>25,843</u>	<u>13,929</u>	<u>16,791</u>	<u>56,563</u>

7 Grants payable

	Total Funds 2022 £	Total Funds 2021 £
<i>Conservation Budget 2021:</i>		
Le Refuge De Tortues A.R	-	10,000
Turtle Survival Alliance	-	5,000
Hospital for victims of Wild Fires in France	-	8,693
<i>Conservations Budget 2022</i>		
Archelon - Sea turtle conservation project Greece	4,629	-
Dr J.Gerlach - Seycelles project	44	-
Ms S.Bull - Seycelles project	600	-
Medasset - Greece, conservation assessment in Turkey	1,500	-
Sea turtles and terrapins		
Vetinary clinic of Soptom	2,000	-
Tortoise Village in Ifaty Madagascar	2,000	-
Tortoise Village in senegal	2,000	-
Expert to represent BCG at international sea turtle conference	1,000	-
General Donations	4,810	2,150
	<u>18,583</u>	<u>25,843</u>

All grants payable in 2022 and 2021 were unrestricted.

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Postage/Printing/Photocopying	5,511	-	5,511	7,398
Stationary and computer supplies	1,475	-	1,475	1,890
Room hire	766	-	766	479
Subscriptions	-	-	-	282
Bank interest and charges	1,423	-	1,423	1,389
Travelling	495	-	495	-
Miscellaneous costs	646	-	646	167
Accountancy costs	3,208	-	3,208	2,790
Insurance	772	-	772	716
Repairs and renewals	290	-	290	-
Independent examiners fee	1,848	-	1,848	1,680
	<u>16,434</u>	<u>-</u>	<u>16,434</u>	<u>16,791</u>

All charitable expenditure in 2021 was unrestricted.

9 Net income/(expenditure)

This is stated after charging:

	2022 £	2021 £
Independent examiner's fee:		
- for independent examination	1,109	1,008
- for preparation of statutory accounts	739	672
Trustees Expenses	<u>3,200</u>	<u>1,225</u>

3 Trustees were reimbursed in out of pocket expenses for travel postage and running costs (2021: 2). No Trustee received any remuneration during the current or prior year.

Aggregate donations from Trustees, key management personnel, and other related parties was £Nil (2021: £Nil).

10 Staff costs and numbers

No staff were employed in the current or previous year.

A bookkeeper was paid £2,960 (2021: £2,600) on a self employed basis. No trustees received remuneration in the current or previous year.

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

12 Investments

	Cash £	Listed Investments £	Total 2022 £
Market value at 1st January 2022	31,872	200,807	232,679
Acquisitions at cost	(30,593)	30,593	-
Unrealised gains/(losses)	-	(16,301)	(16,301)
Management fees	(556)	-	(556)
Dividends & interest	297	-	297
Market Value at 31st December 2022	<u>1,020</u>	<u>215,099</u>	<u>216,119</u>
Historical Cost at 31 December 2022	<u>1,020</u>	<u>231,400</u>	<u>232,420</u>
	Cash £	Listed Investments £	Total 2021 £
Market value at 1st January 2021	-	220,869	220,869
Acquisitions at cost	(26,870)	26,870	-
Disposal proceeds	59,028	(59,028)	-
Realised gains/(losses)	-	5,758	5,758
Unrealised gains/(losses)	-	6,338	6,338
Management fees	(286)	-	(286)
Market Value at 31st December 2021	<u>31,872</u>	<u>200,807</u>	<u>232,679</u>
Historical Cost at 31 December 2021	<u>31,872</u>	<u>194,469</u>	<u>226,341</u>

13 Debtors

	Total 2022 £	Total 2021 £
Prepayments and accrued income	34	-
Other debtors	1,000	1,000
	<u>1,034</u>	<u>1,000</u>

14 Creditors: amounts falling due within one year

	Total 2022 £	Total 2021 £
Other creditors	6,175	40
Accruals	1,848	1,680
	<u>8,023</u>	<u>1,720</u>

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

15 Movement in funds	At 01-Jan 2022 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2022 £
Endowment funds						
Endowment fund	232,679	-	(556)	(16,301)	297	216,119
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	8,000	-	-	-	-	8,000
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	13,529	3,058	-	-	-	16,587
	<u>24,647</u>	<u>3,058</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,705</u>
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	43,879	1,892	(1,761)	-	-	44,010
General fund	223,121	150,763	(48,997)	-	(297)	324,590
	<u>341,999</u>	<u>152,655</u>	<u>(50,758)</u>	<u>-</u>	<u>(297)</u>	<u>443,599</u>
Total funds	<u>599,325</u>	<u>155,713</u>	<u>(51,314)</u>	<u>(16,301)</u>	<u>-</u>	<u>687,423</u>
Prior year comparative	At 01-Jan 2021 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2021 £
Endowment funds						
Endowment fund	274,922	-	(286)	12,096	(54,053)	232,679
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	50,551	-	-	-	(42,551)	8,000
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	9,886	3,643	-	-	-	13,529
	<u>63,555</u>	<u>3,643</u>	<u>-</u>	<u>-</u>	<u>(42,551)</u>	<u>24,647</u>
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	43,311	1,103	(682)	-	147	43,879
General fund	47,272	136,424	(57,032)	-	96,457	223,121
	<u>165,582</u>	<u>137,527</u>	<u>(57,714)</u>	<u>-</u>	<u>96,604</u>	<u>341,999</u>
Total funds	<u>504,059</u>	<u>141,170</u>	<u>(58,000)</u>	<u>12,096</u>	<u>-</u>	<u>599,325</u>

Fund Descriptions

Endowment fund	- CAF Managed Portfolio with Octopus of £200,000, legacy of the late Mrs Cox, Northamptonshire.
Vet Fund	- Financial assistance for members of the British Chelonia Group, (where deemed necessary), to pay vet bills associated with Chelonia.
Ms Larby's fund	- A legacy of £10,000 arrived in 2015 together with the Tommy, Ms Larby's Tortoise. The monies were specifically for the animal's care, so restricted. (Now reduced to £8,000 as Tommy received veterinary treatment)

The rest of the legacy (personal effects, shares and half share of a house) was unincumbent and shared with other Charities over a period of 5 years. This was incorrectly allocated to the restricted fund in 2018, when it is actually available for British Chelonia Group to use freely. A transfer has been made in the current year to general funds to correct this.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

15 Fund Descriptions (Continued)

Oliphant Jackson Memorial Fund	- Set up to make grants to veterinary students who have special interest in Chelonia.
Appeals Fund	- Money raised for conservation projects.
Kay Gray Fund	- To draw on conservation in general. An annual award for outstanding achievement in the tortoise world. This is only awarded if a nominee is judged worthy.
Affiliated Groups	- These can use the name of the BCG in title and its logo and benefit from the Charitable Status of the BCG (VAT exemption) and Board Meetings can be attended. They maintain full financial independency and their funds are not consolidated.

16 Analysis of net assets between funds

	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	215,563	556	216,119
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	8,000	-	-	8,000
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	16,587	-	-	16,587
	-	27,705	-	-	27,705
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	44,010	-	-	44,010
General fund	1,034	277,753	556	45,247	324,590
	1,034	396,762	556	45,247	443,599
	1,034	424,467	216,119	45,803	687,423
Prior year comparative					
	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	232,393	286	232,679
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	8,000	-	-	8,000
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	13,529	-	-	13,529
	-	24,647	-	-	24,647
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	43,879	-	-	43,879
General fund	1,000	175,081	286	46,754	223,121
	1,000	293,959	286	46,754	341,999
	1,000	318,606	232,679	47,040	599,325

BRITISH CHELONIA GROUP**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2022****17 Related party transactions**

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

18 SOFA fund analysis comparative figures

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2021 £
Income and endowments from:				
Donations and legacies	118,511	-	-	118,511
Other Trading Activities	3,322	-	-	3,322
Charitable Activities	15,126	3,643	-	18,769
Investments	568	-	-	568
Total income	<u>137,527</u>	<u>3,643</u>	<u>-</u>	<u>141,170</u>
Expenditure on:				
Raising funds	1,151	-	286	1,437
Charitable Activities	56,563	-	-	56,563
Total expenditure	<u>57,714</u>	<u>-</u>	<u>286</u>	<u>58,000</u>
Net gains/(losses) on investments	-	-	12,096	12,096
Net income/(expenditure)	79,813	3,643	11,810	95,266
Transfers between funds	<u>96,604</u>	<u>(42,551)</u>	<u>(54,053)</u>	<u>-</u>
Net movements in funds	176,417	(38,908)	(42,243)	95,266
Total funds brought forward	165,582	63,555	274,922	504,059
Total funds carried forward	<u>341,999</u>	<u>24,647</u>	<u>232,679</u>	<u>599,325</u>

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 7**

BRITISH CHELONIA GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from					
<i>Donations and legacies</i>					
Donations	4,004	-	-	4,004	1,902
Legacies	128,288	-	-	128,288	115,030
Gift aid	-	-	-	-	1,579
<i>Other Trading Activities</i>					
Events & Resources	3,133	-	-	3,133	3,322
<i>Charitable Activities</i>					
Membership subscriptions	14,934	-	-	14,934	15,126
Appeals	-	3,058	-	3,058	3,643
<i>Investments</i>					
Investment income and interest	2,296	-	-	2,296	568
Total income	152,655	3,058	-	155,713	141,170
Expenditure on:					
<i>Raising Funds</i>					
Advertising and marketing	1,043	-	-	1,043	1,151
Investment management fee	-	-	556	556	286
	1,043	-	556	1,599	1,437
<i>Charitable activities:</i>					
Grants payable	18,583	-	-	18,583	25,843
<u>Direct costs</u>					
Newsletter	7,086	-	-	7,086	7,410
Tetsudo costs	6,135	-	-	6,135	6,213
Re-homing/Microchipping	1,477	-	-	1,477	288
Symposium costs	-	-	-	-	18
	14,698	-	-	14,698	13,929
<u>Support costs</u>					
Postage/Printing/Photocopying	5,511	-	-	5,511	7,398
Stationary and computer supplies	1,475	-	-	1,475	1,890
Room hire	766	-	-	766	479
Subscriptions	-	-	-	-	282
Bank interest and charges	1,423	-	-	1,423	1,389
Travelling	495	-	-	495	-
Miscellaneous costs	646	-	-	646	167
Accountancy costs	3,208	-	-	3,208	2,790
Insurance	772	-	-	772	716
Repairs and renewals	290	-	-	290	-
Independent examiners fee					
- Independent examination	1,109	-	-	1,109	1,008
- statutory accounts preparation	739	-	-	739	672
	16,434	-	-	16,434	16,791
Total expenditure	50,758	-	556	51,314	58,000
Net gains/(losses) on investments	-	-	(16,301)	(16,301)	12,096
Net income/(expenditure)	101,897	3,058	(16,857)	88,098	95,266