

THE BRITISH CHELONIA GROUP

England & Wales · Charity number 1140830

Details

Other names	BCG
Status	Registered
Legal form	Charitable company
Company number	07541800
Registered	2011-03-18
Register	View on the Charity Commission register

Contact

Address	Causeway House The Causeway Walsham-Le-Willows Bury St. Edmunds Suffolk IP31 3AB
Phone	01359 259 800
Website	www.britishchelonigroup.org.uk

Activities

Objects: THE CHARITY'S OBJECTS ARE FOR THE BENEFIT OF THE PUBLIC TO PROMOTE THE CONSERVATION, WELFARE AND CARE IN GENERAL AND TO ASSIST IN THE PREVENTION OF CRUELTY AND SUFFERING AMONG TORTOISES, TERRAPINS, MARINE AND FRESHWATER TURTLES BOTH IN THE WILD AND IN CAPTIVITY, AND TO EDUCATE THE PUBLIC IN THESE MATTERS.

Activities: For tortoise, terrapin and turtle care and conservation Worldwide

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Brazil
- Ecuador
- Fiji
- France
- Greece
- India
- Kenya
- Madagascar
- Senegal
- South Africa
- United States
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£32,353	£55,967	-	-
2023-12-31	£44,037	£73,173	-	-
2022-12-31	£152,655	£50,758	-	-
2021-12-31	£141,170	£58,000	-	-
2020-12-31	£61,068	£52,773	-	-

Trustees

Name	Role	Appointed
ANNE ROWBERRY		
Anthony Curtis		2019-07-06
HENDRIKA FENWICK		2011-03-18
JOYCE IRIS BIRCH		2011-12-21
Micheal Hurle		2022-07-23

THE BRITISH CHELONIA GROUP

England & Wales - Charity number 1140830

Accounts

BRITISH CHELONIA GROUP
FINANCIAL STATEMENTS
31 DECEMBER 2024

Charity Number 1140830
Company Number 07541800

BRITISH CHELONIA GROUP
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

Contents	Pages
Reference and administrative information	1
Trustees Annual Report	2 – 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Summary Income and Expenditure Account	10
Balance Sheet	11
Notes to the Financial Statements	12 – 19
The following pages do not form part of the financial statements	
Non Statutory Pages	20 – 21

BRITISH CHELONIA GROUP
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2024

Trustees (who are directors for the purpose of company law)

Mrs H. Fenwick	(Newsletter Editor and Chairperson since 2012)	Appointed February 2011 Re-elected July 2014, 2018, 2021 and July 2024
Ms A. Rowberry	(Conservation Officer and Vice Chairperson since 2012)	Appointed February 2011 Re-elected July 2013, 2017, 2021 and July 2024.
Mrs J.I. Birch	(Membership Secretary)	Appointed October 2011 Re-elected July 2015, 2018 and July 2022
Mr A.T. Curtis	(Liaison Officer Affiliated Regions)	Appointed July 2019 Ratified AGM 2020. Re-elected July 2023
Mr M. Hurle	(Re-homing Officer)	Appointed November 2021 Ratified July 2022

REGISTERED OFFICE

Causeway House, The Causeway, Walsham-le-Willows, Bury St. Edmunds, Suffolk, IP31 3AB

POSTAL ADDRESS

As above

INDEPENDENT EXAMINER

Joshua Kingston BSc ACA, Burton Sweet Limited, The Clock Tower, Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

BANKERS

CafCash Limited, Kings Hill, West Malling, Kent, ME19 4TA

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

The Trustees are pleased to present their Annual Report and the unaudited financial statements for the period ended 31st December 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Chelonia Group (BCG) was originally formed as an unincorporated Charity in June 1986 but was registered as an incorporated body with Charities House as a Company Limited by Guarantee (England and Wales) No. 07541800 in February 2011. The BCG became a Charitable Company by registering with the Charity Commission as a Registered Charity (No. 1140830) in March 2011. The old Charity donated then all of its assets, liabilities and funds to the new Charitable Company and the old Charity was removed from the register of Charities in March 2012. The new entity of the BCG as a Charitable Company has now been in operation for thirteen years and appears to be working well.

The Board of Trustee Directors is comprised of not less than six and (unless otherwise determined by ordinary resolution) shall not exceed twelve. The Trustee Directors (the Trustees) are responsible for the day to day running of the Group. The first Trustees will retire in stages so that approx. one third retire on the first anniversary, one third on the second and one third on the third anniversary of incorporation. Trustees shall be elected at the Annual General Meeting having circulated the nomination and ballot papers as determined by the Memorandum and Articles of Association. For all new nominations the Charity has to be given notice within the appropriate time, stating the member's intent to propose a person. The notice should contain the details for filing at Companies House and carry the signature of the person to be proposed to show his or her willingness to vote or stand for election. Only fully paid-up members are entitled to vote or stand for election. The Trustees may appoint up to four members as additional Trustees (General Board Members) but the term of office for a person thus appointed shall only be one year. Trustees are appointed for a term of three years. Retiring Trustees are eligible for re-appointment. The Chairs of the Affiliated Regions are elected annually.

The smooth running of the Group is achieved by a Management Team which has several sub-committees consisting of the following categories: Fundraising/Sales and Recruitment, Research and Grants, Finance and Administration, Re-homing and Care, and Communications. There are five Affiliated Groups, the Northern Group, The Merseyside Group, the East Midlands Group, the West Midlands Group, and the South West Group, who are included on the Management Team and whose Chairs can join Board Meetings.

INDUCTION AND TRAINING OF TRUSTEES

As the Charity works entirely with volunteers and is a nationwide organisation with meetings taking place at different areas in the country, most Trustee Directors can only take the post on once retired with the inevitable result that there is a time-scale to their contribution. It is therefore essential that prospective Trustee Director candidates are identified in case a vacancy occurs. Recruitment takes place in the first instance via the Management Team from people already familiar with the workings of the Group. The Board may appoint four members as additional Trustees (General Board Members) with the term of office of one year. This "trainee" facility was used with the appointments of Mr A.T. Curtis and Mr M. Hurle and will be used with prospective candidates for Trustees.

Risk Review

The Board is constantly aware of financial risks and the BCG's funds are closely monitored at Board Meetings with particular attention paid to the BCG investments. A Finance subcommittee is also in place and, should decisions need to be made outside the Board Meetings, Trustees liaise by post and/or e-mail. Both the Board and the Finance subcommittee give particular attention to the BCG's investments and to all donations made by the BCG. The BCG also has access to excellent help and advice from impartial bodies and previous Trustees.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The British Chelonia Group's objectives are for the benefit of the public to promote the conservation, welfare and care in general and to assist in the prevention of cruelty and suffering among tortoises, terrapins, marine and freshwater turtles both in the wild and in captivity, and to educate the public in these matters. The mission statement to sum this up is "For tortoise, terrapin and turtle care and conservation".

PUBLIC BENEFIT

The Trustees have all had access to the guidance produced by the Charities Commission on Public Benefit and have regard to this guidance. They are of the opinion that the Charity delivers several of the requirements.

On the educational front the Charity aims to educate the public regarding the correct husbandry of chelonia (tortoises, terrapins and turtles) and does so by:

- a) Issuing free care sheets on the husbandry and care of the animals (these care sheets are also available via our website: www.britishcheloniagroup.org.uk)
- b) Holding tortoise health check meetings in countrywide places, which are open to members and non-members alike and attended by veterinary surgeons.
- c) Organising a Symposium annually with eminent speakers on the subject of chelonia, which are open to the public and has a student plus CPD (Continuing Professional Development) session.

On the welfare front the Charity serves the public benefit by:

- d) Paying veterinary fees for lost or abandoned animals which are injured and, at the discretion of the Trustees, helping with payment of veterinary fees for those owners who are unable to pay and have no insurance.
- e) Offering a re-homing service for the animals free of charge.

In addition the British Chelonia Group issues grants to students and academics to further research on chelonia and also supports specific conservation programmes, thus advancing chelonian welfare. Honorary awards are made from time to time to outstanding candidates ("The Kay Gray Award" and "The Oliphant Jackson Memorial Award") to encourage involvement with chelonia.

At the discretion of the Trustees reduced rates of subscription are offered to senior citizens, students, the unemployed and others in financial hardship.

BANKS AND INVESTMENTS ACCOUNTS

The BCG operates a CAFCash and two CAFGold accounts with the Charities Aid Foundation.

CAFCash Ltd – acts as a current account, **CAFGold** as a top-up account for CAFCash. These are used for the Charity's day-to-day financial transactions.

CAFGold number two account – is used as a paying-in account for cheques to avoid excess cheque paying-in penalty (only 50 cheques can be paid in during any one month) and also to bank "Chelonia with Care Legacies".

The British Chelonia Group has four investments accounts:

- a) **SANTANDER:** (Kay Gray designated Fund). A 12 months Business Bond, opened 02.11.11, maturing annually and with interest being paid annually. In line with the FSCS (Financial Services Compensation Scheme) the eligible deposit in the bond was reduced to below £75,000 in 2016. This Bond is presently under review.
- b) **SCOTTISH WIDOWS (A CAF 90 Day Account)** opened 03.12.14, for £50,000. Interest paid annually
- c) **NATIONWIDE BUILDING SOCIETY** (95 day account) opened 16.07.2015 for £50,000. Interest monthly. This account serves to fund the Dick Smith Research Scholarship, a cooperation between the BCG and Bristol University, maximum £3,000.00 annually. As this account has not been used by Bristol University since 2016 it has been decided to extend the facility to other Universities like Cambridge, Exeter and Lincoln as all of those deal with chelonia projects from time to time (*Board Meeting March 2025*)
- d) **A CHARITY AID FOUNDATION MANAGED PORTFOLIO** for £200,000. This has been opened in October 2016 with a legacy received in 2016 (the Mrs Cox Legacy) and has as its aim to secure the future conservation donations of the BCG. It has created an expendable endowment fund according to the Charity Commission operational guidance in OG 43, as the Trustees believe that donors would consider the Charity's work to be of a long-term nature and would want the Trustees to treat substantial legacies as capital for the long-term benefit of the Charity. £10,000 was paid out of the fund during November 2018 towards Conservation Funds. During December 2022 the BCG was informed that the CAF Managed Portfolio with Aberdeen Standard service would cease as at 31st March 2023. Other options were given and the BCG Board agreed to re-invest in a new CAF IFSL ESG portfolio, arrangements to that effect were set in motion. The CAF IFSA ESG portfolio was subsequently opened and during 2024 has performed reasonably well.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Achievements: A very successful Symposium took place in March 2024 at our new venue negotiated with Cambridge University, Homerton College. There was an AGM arranged at a meeting hall near the Registered Address of the Charity with a subsequent visit to the Tortoise Gardens during July and there was a BCG stand manned by several BCG members and attracting more than 2000 visitors to the Tortoise Gardens at the Two Day Open Gardens Event during the August Bank Holiday.

Performance: Our efforts in finding another Trustee-Director were again thwarted for 2024 due to the person recommended and willing to take the post on, losing his position at work, so it has been put on hold. We have, however, been successful in finding a new Sales Officer and are hopeful with the appointment of a new Editor for our Scientific Journal who will oversee the change from a hard copy version to an electronic one. The change will affect several aspects of our work including the ISSN number.

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

Negotiations are still going on in the large legacy of the late Jane Keane with the Solicitor trying to reach a deal with two feuding Executors, but two other smaller legacies were received during 2024 from the solicitors of the late Mrs Foster and the late Mr Bradshaw. The BCG has been able to support various conservation projects (see financial review).

Financial review

Incoming resources received by the BCG, apart from bank interest, was £28,893. There was an investment gain of £24,568 on the portfolio which now stands at £237552.

The Appeal for 2024 was in aid of the British Chelonia Group's Veterinary Fund, and raised £3,932.00

GENERAL DONATIONS

Prof. J E and Mrs M E Cooper Annual Grant	£ 1,500
Cambridge Veterinary College Sponsorship	
Donation	£ 200
Asian Turtle Program Myanmar	£ 1,000
	----- £ 2,700.00

CONSERVATION BUDGET

Association Refuge de Tortues, Bessieres, France, appeal contribution terrapins	£1,445.00
Dr. K.Papafitsoros -Sea turtle conservation Zakynthos, Greece	£2,500.00
Dr. A Rees -Sea Turtle Survey Jordan Coast	£2,000.00
Turtle Foundation-Loggerhead Turtles	
Boa Vista Grant	£5,000.00
Archelon, Greece, grant for nesting sea turtles Lakonikos Bay	£6,000.00
	----- £16,945.00

Policies and procedures regarding overseas payments

- Due to the nature of our organisation (we operate worldwide for the benefit of chelonia, which are not indigenous to the UK climate with the exception of the Leatherback Turtle which uses UK waters for feeding purposes) donations/grants are made **TO** overseas, but apart from some foreign subscribers the BCG does not receive any payments **FROM** overseas.
- Both payments (donations and grants) as well as countries vary from year to year. Our Charity undertakes an Annual Appeal and also issues grants/donations to researchers and students at reputable Universities, chelonian based Charities, Organisations, Veterinary Centres, Foundations and Zoos at home and abroad.
- Designated Officers: The designated officers coordinating the payments of the grants/donations are Mrs D. Jones, AICB (Comp) MICB, owner of a Bookkeeping Agency, who acts as Treasurer of the BCG and is co-opted to the Board. There are four Trustee Directors acting as the Finance sub-committee and two of these are signatory holders.
- Applications for grants/donations have to be submitted giving references, sponsors, budgets and detailed reasons for research for discussion at Board Meetings, phone or e-mails.
- All decisions are minuted for audit trails.
- With larger donations and grants issued, especially if grants are paid out in instalments, "Memoranda of Agreement" are issued.

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

Follow ups and Procedures in place to prevent aid diversion and ensure compliance with regulations

- Follow ups are requested from all beneficiaries for our publications (Newsletters and Scientific Journal and in some cases lectures for our Symposia)
- There is a Finance subcommittee in place.
- The Annual Trustees Report is in accordance with the Statement of Practice 2005 and Companies Act 1965.
- Financial statements are subjected to an independent examination by an Accountancy Firm of repute and copies of the Statements are deposited each year with Companies House and the Charities Commission.

BRITISH CHELONIA GROUP
TRUSTEES' ANNUAL REPORT (YEAR ENDING 31st DECEMBER 2024)

Grants Payable policy

The Conservation Officer has an annual budget, which is agreed by the Board. She vets all applications for grants and, once satisfied that the application is justified, she brings each individual request to the Board for approval. The Conservation Officer or any other Trustee may also propose conservation grants to be made from the main funds if it is considered appropriate to make further grants. This flexibility has been particularly important in the economic climate over the last few years.

Reserves policy

The Trustees have now established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") are in line with regulations and present circumstances in the economic situation. The free reserves at the balance sheet 2024 date amounted to £281,650. A realistic approach able to carry us for several years would be between £100,000 and £150,000. Our basic regular income from Membership subscriptions is between £13,000 and £15,000. This is boosted by donations for general conservation and appeals, plus legacies. Legacies vary from year to year and the BCG would like to continue its work via Newsletter, Journal and Symposia as well as the donations and grants. During 2024 we received contributions of £795 and donations to the sum of £3,256.

With regards to the reserve policies, the Charity received no income from central or local government for either contracts to deliver services, nor did it receive any grants during the financial year. On staff policy, the Charity works entirely with volunteers with the exception of the hiring of a bookkeeping agency, which charges on an hourly basis, and prepares the income over expenditure accounts for Board Meetings and the Annual Accounts for the Auditors. It was discussed and approved by Ordinary Resolution that the BCG may go over to a Scientific Journal-on-line and as this is a very skilled job we will have to pay someone on the same terms as our Treasurer. In view of the requirement of sufficient reserves having to be available, our Charity has paid due attention to its reserve policy.

Investment policy

As income from funders usually is utilised within a short time after receipt, the Trustees consider that the most appropriate policy of investing funds is to place them on short-term deposit, with the exception of the CAF Managed Portfolio. See information under "Banks and Investments Accounts". There are no significant restrictions on either the investment powers of the Trustees or the activities of the charity.

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

Financial matters

Decisions are made jointly with regard to any relevant changes in the economy, innovations in conservation/veterinary practice or in the status of any individual species. All financial matters are transparent in their presentation both to the Board and to members at the various meetings and in our publication.

Statement of trustees' responsibilities

The trustees (who are also directors of British Chelonia Group for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustee Directors

H.Fenwick
Chairperson

Approved by the Trustee Directors on

BRITISH CHELONIA GROUP
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the trustees of British Chelonia Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

BRITISH CHELONIA GROUP
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Note						
Income and endowments from:						
Donations and legacies	2	7,596	-	-	7,596	15,568
Other Trading Activities	3	4,129	-	-	4,129	4,314
Charitable Activities	4	13,236	3,932	-	17,168	17,445
Investments		7,392	-	-	7,392	6,710
Total income		<u>32,353</u>	<u>3,932</u>	<u>-</u>	<u>36,285</u>	<u>44,037</u>
Expenditure on:						
Raising funds	5	2,395	-	-	2,395	2,857
Charitable activities	6	53,572	3,555	-	57,127	70,316
Total expenditure		<u>55,967</u>	<u>3,555</u>	<u>-</u>	<u>59,522</u>	<u>73,173</u>
Net gains/(losses) on investments	12	-	-	24,568	24,568	(3,135)
Net income/(expenditure)	9	(23,614)	377	24,568	1,331	(32,271)
Transfers between funds	15	-	-	-	-	-
Net movement in funds		<u>(23,614)</u>	<u>377</u>	<u>24,568</u>	<u>1,331</u>	<u>(32,271)</u>
Total funds brought forward	15	427,495	14,673	212,984	655,152	687,423
Total funds carried forward	15	<u>403,881</u>	<u>15,050</u>	<u>237,552</u>	<u>656,483</u>	<u>655,152</u>

See Note 18 for fund-accounting comparative figures.

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 12 to 19 form part of these financial statements

BRITISH CHELONIA GROUP**SUMMARY INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 31 DECEMBER 2024**

	Total Funds 2024 £	Total Funds 2023 £
Income	28,893	37,327
Expenditure	(59,522)	(73,173)
Operating surplus/(deficit)	<u>(30,629)</u>	<u>(35,846)</u>
Other income		
Interest receivable and similar income	7,392	6,710
Net surplus/(deficit) for the financial year	<u><u>(23,237)</u></u>	<u><u>(29,136)</u></u>

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 12 to 19 form part of these financial statements

BRITISH CHELONIA GROUP**BALANCE SHEET**

Company Number 07541800

AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed Assets			
Investments	12	237,552	212,984
Current Assets			
Debtors	13	2,910	1,000
Short term deposits		364,979	398,263
Cash at bank		53,392	50,297
		<u>421,281</u>	<u>449,560</u>
Creditors : Amounts falling due within one year	14	(2,350)	(7,392)
Net Current Assets		<u>418,931</u>	<u>442,168</u>
Net assets		<u><u>656,483</u></u>	<u><u>655,152</u></u>
Unrestricted funds	16	403,881	427,495
Restricted funds	16	15,050	14,673
Endowment funds	16	237,552	212,984
		<u><u>656,483</u></u>	<u><u>655,152</u></u>

For the period ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on and are signed on their behalf by:

.....
H Fenwick
Chairperson

The notes on pages 12 to 19 form part of these financial statements

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

a) Accounting Convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

b) Income

All income is accounted for as soon as the charity has entitlement to the income, receipt is payable and the amount is quantifiable. Income from donations is included in income when these are receivable, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional. In these cases the grants are recognised when the conditions attaching are fulfilled. Grants offered subject to the conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

Raising funds costs are those incurred in running events to raise funds and in seeking voluntary contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.

Governance costs are costs associated with constitutional and statutory requirements and include costs associated with the strategic management of the charity's activities. Governance costs are a component of support costs within Charitable Activities.

d) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

f) Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

i) Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs where applicable.

j) Endowment funds

Expendable endowments are funds to be retained for the benefit of the Charity as capital although there is discretion to convert the endowed capital into income.

The Charity allocates large legacies to the Expendable Endowment where no instruction is received to the contrary; other legacies are credited to the Unrestricted Funds. This policy is adopted because the Trustees believe that donors consider the Charity's work to be of long term nature and would want the Trustees to treat their donations as capital while having the discretion to convert funds to income as and when considered desirable by the Trustees.

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations	3,256	-	-	3,256	4,109
Legacies	3,000	-	-	3,000	10,155
Gift aid	1,340	-	-	1,340	1,304
	<u>7,596</u>	<u>-</u>	<u>-</u>	<u>7,596</u>	<u>15,568</u>

In 2023 all income from donations and legacies was unrestricted.

3 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Events & Resources	4,129	-	-	4,129	4,314
	<u>4,129</u>	<u>-</u>	<u>-</u>	<u>4,129</u>	<u>4,314</u>

In 2023 all income from other trading activities was unrestricted.

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Membership subscriptions	13,236	-	-	13,236	13,890
Appeals	-	3,932	-	3,932	3,555
	<u>13,236</u>	<u>3,932</u>	<u>-</u>	<u>17,168</u>	<u>17,445</u>

In 2023 all membership subscription income was unrestricted except for appeals income which was restricted.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

5 Expenditure on: Raising funds

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Advertising and marketing	2,395	-	-	2,395	2,857
Investment management fee	-	-	-	-	-
	<u>2,395</u>	<u>-</u>	<u>-</u>	<u>2,395</u>	<u>2,857</u>

In 2023 all advertising costs were unrestricted with the investment management fee being represented by expendable endowment funds.

6 Expenditure on: Charitable Activities

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2024 £
Conservation, welfare and care	23,200	15,724	18,203	57,127
	<u>23,200</u>	<u>15,724</u>	<u>18,203</u>	<u>57,127</u>

Prior year Comparatives

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2023 £
Conservation, welfare and care	32,029	20,743	17,544	70,316
	<u>32,029</u>	<u>20,743</u>	<u>17,544</u>	<u>70,316</u>

7 Grants payable

	Total Funds 2024 £	Total Funds 2023 £
Archelon - Sea Turtle Hospital	-	2,000
ART - Rescue Centre	-	2,000
Conservation Budget 2023		
Wildlife Vets Int. Machine repair in sea turtle hospital	-	1,358
Turtle Foundation - Loggerhead Turtles	-	2,000
Soptom France Veterinary Hospital	-	5,000
Rwanda Tortoise Project	-	4,593
Research Project Giant tortoises	-	4,100
Galapagos Conservation Trust	-	9,228
Conservation Budget 2024		
BCG Grant Appeal 2023	1,445	-
Konstantinos Papafitsoros	2,500	-
Sea Turtle Nesting Survey	2,000	-
Boa Vista Project	5,000	-
Archelon - Lakonikos Bay	6,000	-
Appeal 2023	3,555	-
General Donations	2,700	1,750
	<u>23,200</u>	<u>32,029</u>

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

8 Support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Postage/Printing/Photocopying	6,612	-	6,612	6,003
Stationary and computer supplies	1,166	-	1,166	1,285
Room hire	849	-	849	836
Subscriptions	35	-	35	73
Bank interest and charges	1,503	-	1,503	1,469
Travelling	629	-	629	771
Miscellaneous costs	19	-	19	191
Accountancy costs	3,556	-	3,556	3,320
Awards	275	-	275	250
Insurance	867	-	867	862
Repairs and renewals	352	-	352	354
Independent examiners fee	2,340	-	2,340	2,130
	<u>18,203</u>	<u>-</u>	<u>18,203</u>	<u>17,544</u>

All charitable expenditure in 2023 was unrestricted.

9 Net income/(expenditure)

This is stated after charging:

	2024 £	2023 £
Independent examiner's fee:		
- for independent examination	1,386	1,260
- for preparation of statutory accounts	954	870
Trustees Expenses	<u>4,151</u>	<u>4,441</u>

4 Trustees were reimbursed in out of pocket expenses for travel postage and running costs (2023: 4). No Trustee received any remuneration during the current or prior year.

There were no donations from Trustees, key management personnel, and other related parties during the current or prior year.

10 Staff costs and numbers

No staff were employed in the current or previous year.

A bookkeeper was paid £3,240 (2023: £3,120) on a self employed basis. No trustees received remuneration in the current or previous year.

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

12 Investments

	Cash £	Listed Investments £	Total 2024 £
Market value at 1 January 2024	-	212,984	212,984
Acquisitions at cost	-	-	-
Disposal proceeds	-	-	-
Unrealised gains/(losses)	-	24,568	24,568
Realised gains/(losses)	-	-	-
Management fees	-	-	-
Dividends & interest	-	-	-
Market Value at 31 December 2024	-	237,552	237,552
Historical Cost at 31 December 2024	-	212,984	212,984
	Cash £	Listed Investments £	Total 2023 £
Market value at 1 January 2023	1,020	215,099	216,119
Acquisitions at cost	-	218,464	218,464
Disposal proceeds	(1,020)	(217,444)	(218,464)
Unrealised gains/(losses)	-	(5,480)	(5,480)
Management fees	-	2,345	2,345
Dividends & interest	-	-	-
Market Value at 31 December 2023	-	212,984	212,984
Historical Cost at 31 December 2023	-	218,464	218,464

13 Debtors

	Total 2024 £	Total 2023 £
Prepayments and accrued income	1,659	-
Other debtors	1,251	1,000
	2,910	1,000

14 Creditors: amounts falling due within one year

	Total 2024 £	Total 2023 £
Other creditors	10	5,262
Accruals	2,340	2,130
	2,350	7,392

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

15 Movement in funds	At 01-Jan 2024 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2024 £
Endowment funds						
Endowment fund	212,984	-	-	24,568	-	237,552
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	8,000	-	-	-	-	8,000
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	3,555	3,932	(3,555)	-	-	3,932
	14,673	3,932	(3,555)	-	-	15,050
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	44,936	3,187	(891)	-	-	47,232
General fund	307,560	29,166	(55,076)	-	-	281,650
	427,495	32,353	(55,967)	-	-	403,881
Total funds	655,152	36,285	(59,522)	24,568	-	656,483
Prior year comparative	At 01-Jan 2023 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2023 £
Endowment funds						
Endowment fund	216,119	-	-	(3,135)	-	212,984
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	8,000	-	-	-	-	8,000
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	16,587	3,555	(16,587)	-	-	3,555
	27,705	3,555	(16,587)	-	-	14,673
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	44,010	2,400	(1,474)	-	-	44,936
General fund	324,590	38,082	(55,112)	-	-	307,560
	443,599	40,482	(56,586)	-	-	427,495
Total funds	687,423	44,037	(73,173)	(3,135)	-	655,152
Fund Descriptions						
Endowment fund	- CAF Managed Portfolio with Octopus of £200,000, legacy of the late Mrs Cox, Northamptonshire.					
Vet Fund	- Financial assistance for members of the British Chelonia Group (where deemed necessary), to pay vet bills associated with Chelonia.					
Ms Larby's fund	- A legacy of £10,000 arrived in 2015 together with Tommy, Ms Larby's Tortoise. The monies were specifically for the animal's care, so restricted. (Now reduced to £8,000 as Tommy received veterinary treatment).					

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

15 Fund Descriptions (Continued)

Oliphant Jackson Memorial Fund	- Set up to make grants to veterinary students who have special interest in Chelonia.
Appeals Fund	- Money raised for conservation projects.
Kay Gray Fund	- To draw on conservation in general. An annual award for outstanding achievement in the tortoise world. This is only awarded if a nominee is judged worthy.
Affiliated Groups	- These can use the name of the BCG in title and its logo and benefit from the Charitable Status of the BCG (VAT exemption) and Board Meetings can be attended.

16 Analysis of net assets between funds

	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	237,552	-	237,552
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	8,000	-	-	8,000
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	3,932	-	-	3,932
	-	15,050	-	-	15,050
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	47,232	-	-	47,232
General fund	2,910	227,698	-	51,042	281,650
	2,910	349,929	-	51,042	403,881
	2,910	364,979	237,552	51,042	656,483
Prior year comparative					
	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	212,984	-	212,984
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	8,000	-	-	8,000
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	3,555	-	-	3,555
	-	14,673	-	-	14,673
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	44,936	-	-	44,936
General fund	1,000	263,655	-	42,905	307,560
	1,000	383,590	-	42,905	427,495
	1,000	398,263	212,984	42,905	655,152

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

17 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

18 SOFA fund analysis comparative figures

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	15,568	-	-	15,568
Other Trading Activities	4,314	-	-	4,314
Charitable Activities	13,890	3,555	-	17,445
Investments	6,710	-	-	6,710
Total income	<u>40,482</u>	<u>3,555</u>	<u>-</u>	<u>44,037</u>
Expenditure on:				
Raising funds	2,857	-	-	2,857
Charitable Activities	53,729	16,587	-	70,316
Total expenditure	<u>56,586</u>	<u>16,587</u>	<u>-</u>	<u>73,173</u>
Net gains/(losses) on investments	-	-	(3,135)	(3,135)
Net income/(expenditure)	(16,104)	(13,032)	(3,135)	(32,271)
Transfers between funds	-	-	-	-
Net movements in funds	(16,104)	(13,032)	(3,135)	(32,271)
Total funds brought forward	443,599	27,705	216,119	687,423
Total funds carried forward	<u>427,495</u>	<u>14,673</u>	<u>212,984</u>	<u>655,152</u>

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 8**

BRITISH CHELONIA GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from					
<i>Donations and legacies</i>					
Donations	3,256	-	-	3,256	4,109
Legacies	3,000	-	-	3,000	10,155
Gift aid	1,340	-	-	1,340	1,304
<i>Other Trading Activities</i>					
Events & Resources	4,129	-	-	4,129	4,314
<i>Charitable Activities</i>					
Membership subscriptions	13,236	-	-	13,236	13,890
Appeals	-	3,932	-	3,932	3,555
<i>Investments</i>					
Investment income and interest	7,392	-	-	7,392	6,710
Total income	32,353	3,932	-	36,285	44,037
Expenditure on:					
<i>Raising Funds</i>					
Advertising and marketing	2,395	-	-	2,395	2,857
Investment management fee	-	-	-	-	-
	2,395	-	-	2,395	2,857
<i>Charitable activities:</i>					
Grants payable	19,645	3,555	-	23,200	32,029
<u>Direct costs</u>					
Newsletter	7,648	-	-	7,648	7,450
Tetsudo costs	-	-	-	-	5,452
Re-homing/Microchipping	1,235	-	-	1,235	1,622
Symposium costs	6,841	-	-	6,841	6,219
	15,724	-	-	15,724	20,743
<u>Support costs</u>					
Postage/Printing/Photocopying	6,612	-	-	6,612	6,003
Stationary and computer supplies	1,166	-	-	1,166	1,285
Room hire	849	-	-	849	836
Subscriptions	35	-	-	35	73
Bank interest and charges	1,503	-	-	1,503	1,469
Travelling	629	-	-	629	771
Miscellaneous costs	19	-	-	19	191
Awards	275	-	-	275	250
Accountancy costs	3,556	-	-	3,556	3,320
Insurance	867	-	-	867	862
Repairs and renewals	352	-	-	352	354
Independent examiners fee					
- statutory accounts preparation	1,386	-	-	1,386	1,260
- Independent examination	954	-	-	954	870
	18,203	-	-	18,203	17,544
Total expenditure	55,967	3,555.00	-	59,522	73,173
Net gains/(losses) on investments	-	-	24,568	24,568	(3,135)
Net income/(expenditure)	(23,614)	377	24,568	1,331	(32,271)

THE BRITISH CHELONIA GROUP

England & Wales - Charity number 1140830

Accounts

BRITISH CHELONIA GROUP
FINANCIAL STATEMENTS
31 DECEMBER 2023

Charity Number 1140830
Company Number 07541800

BRITISH CHELONIA GROUP
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

Contents	Pages
Reference and administrative information	1
Trustees Annual Report	2 – 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Summary Income and Expenditure Account	10
Balance Sheet	11
Notes to the Financial Statements	12 – 19
The following pages do not form part of the financial statements	
Non Statutory Pages	20 – 21

BRITISH CHELONIA GROUP
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2023

Trustees (who are directors for the purpose of company law)

Mrs H. Fenwick	(Newsletter Editor and Chairperson since 2012)	Appointed February 2011 Re-elected July 2014, July 2018 and July 2021
Ms A. Rowberry	(Conservation Officer and Vice Chairperson since 2012)	Appointed February 2011 Re-elected July 2013, July 2017 and July 2021
Mrs J.I. Birch	(Membership Secretary)	Appointed October 2011 Re-elected July 2015, 2018 and July 2022
Mr A.T. Curtis	(Liaison Officer Affiliated Regions)	Appointed July 2019 Ratified AGM 2020. Re-elected July 2023
Mr M. Hurle	(Re-homing Officer)	Appointed November 2021 Ratified July 2022

REGISTERED OFFICE

Causeway House, The Causeway, Walsham-le-Willows, Bury St. Edmunds, Suffolk, IP31 3AB

POSTAL ADDRESS

As above

INDEPENDENT EXAMINER

Joshua Kingston BSc ACA, Burton Sweet Limited, The Clock Tower, Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

BANKERS

CafCash Limited, Kings Hill, West Malling, Kent, ME19 4TA

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023

The Trustees are pleased to present their Annual Report and the unaudited financial statements for the period ended 31st December 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Chelonia Group (BCG) was originally formed as an unincorporated Charity in June 1986 but was registered as an incorporated body with Charities House as a Company Limited by Guarantee (England and Wales) No. 07541800 in February 2011. The BCG became a Charitable Company by registering with the Charity Commission as a Registered Charity (No. 1140830) in March 2011. The old Charity donated then all its assets, liabilities and funds to the new Charitable Company and the old Charity was removed from the register of Charities in March 2012. The new entity of the BCG as a Charitable Company has now been in operation for eleven years and appears to be working well.

The Board of Trustee Directors is comprised of not less than six and (unless otherwise determined by ordinary resolution) shall not exceed twelve. The Trustee Directors (the Trustees) are responsible for the day to day running of the Group. The first Trustees will retire in stages so that approx. one third retire on the first anniversary, one third on the second and one third on the third anniversary of incorporation. Trustees shall be elected at the Annual General Meeting having circulated the nomination and ballot papers as determined by the Memorandum and Articles of Association. For all new nominations the Charity has to be given notice within the appropriate time, stating the member's intent to propose a person. The notice should contain the details for filing at Companies House and carry the signature of the person to be proposed to show his or her willingness to vote or stand for election. Only fully paid-up members are entitled to vote or stand for election. The Trustees may appoint up to four members as additional Trustees (General Board Members) but the term of office for a person thus appointed shall only be one year. Trustees are appointed for a term of three years. Retiring Trustees are eligible for re-appointment. The Chairs of the Affiliated Regions are elected annually.

The smooth running of the Group is achieved by a Management Team which has several sub-committees consisting of the following categories: Fundraising/Sales and Recruitment, Research and Grants, Finance and Administration, Re-homing and Care, and Communications. There are five Affiliated Groups, the Northern Group, The Merseyside Group, the East Midlands Group, the West Midlands Group, and the South West Group, who are included on the Management Team and whose Chairs can join Board Meetings.

INDUCTION AND TRAINING OF TRUSTEES

As the Charity works entirely with volunteers and is a nationwide organisation with meetings taking place at different areas in the country, most Trustee Directors can only take the post on once retired with the inevitable result that there is a timescale to their contribution. It is therefore essential that prospective Trustee Director candidates are identified in case a vacancy occurs. Recruitment takes place in first instance via the Management Team from people already familiar with the workings of the Group. The Board may appoint four members as additional Trustees (General Board Members) with the term of office of one year. This facility was used in 2019 with the appointment of Mr A.T. Curtis and Mr M. Hurle in 2021.

Risk Review

The Board is constantly aware of financial risks and the BCG's funds are closely monitored at Board Meetings with particular attention paid to the BCG investments. A Finance subcommittee is also in place and, should decisions need to be made outside the Board Meetings, Trustees liaise by post and/or e-mail. Both the Board and the Finance subcommittee give particular attention to the BCG's investments and to all donations made by the BCG. The BCG also has access to excellent help and advice from impartial bodies and previous Trustees.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The British Chelonia Group's objectives are for the benefit of the public to promote the conservation, welfare and care in general and to assist in the prevention of cruelty and suffering among tortoises, terrapins, marine and freshwater turtles both in the wild and in captivity, and to educate the public in these matters. The mission statement to sum this up is "For tortoise, terrapin and turtle care and conservation".

PUBLIC BENEFIT

The Trustees have all had access to the guidance produced by the Charities Commission on Public Benefit and have regard to this guidance. They are of the opinion that the Charity delivers several of the requirements.

On the educational front the Charity aims to educate the public regarding the correct husbandry of chelonia (tortoises, terrapins and turtles) and does so by:

- a) Issuing free care sheets on the husbandry and care of the animals (these care sheets are also available via our website: www.britishcheloniagroup.org.uk)
- b) Holding tortoise health check meetings in countrywide places, which are open to members and non-members alike and attended by veterinary surgeons.
- c) Organising one or two Symposia yearly with eminent speakers on the subject of chelonia, which are open to the public and has a CPD (Continuing Professional Development) session.

On the welfare front the Charity does serve the public benefit by:

- d) Paying veterinary fees for lost or abandoned animals which are injured and, at the discretion of the Trustees, helping with payment of veterinary fees for those owners who are unable to pay and have no insurance.
- e) Offering a re-homing service for the animals free of charge.

In addition, the British Chelonia Group issues grants to students and academics to further research on chelonia and also supports specific conservation programmes, thus advancing chelonian welfare. Honorary awards are made from time to time to outstanding candidates ("The Kay Gray Award" and "The Oliphant Jackson Memorial Award") to encourage involvement with chelonia.

At the discretion of the Trustees reduced rates of subscription are offered to senior citizens, students, the unemployed and others in financial hardship.

BANKS AND INVESTMENTS ACCOUNTS

The BCG operates a CAFCash and two CAFGold accounts with the Charities Aid Foundation.

CAFCash Ltd – acts as a current account, CAFGold as a top-up account for CAFCash. These are used for the Charity's Day to day financial transactions.

CAFGold number two account – is used as a paying-in account for cheques to avoid excess cheque paying-in penalty. (Only 50 cheques can be paid in at any one month) and also to bank "Chelonia with Care Legacies".

The British Chelonia Group has four investment/short term deposit accounts:

- a) **SANTANDER:** (Kay Gray designated Fund). A 12 months Business Bond, opened 2.11.11, maturing annually and with interest being paid annually. In line with the FSCS (Financial Services Compensation Scheme) the eligible deposit in the bond was reduced to below £85,000.
- b) **SCOTTISH WIDOWS (A CAF 90 Day Account)** opened 3.12.14, for £50,000. Interest paid annually.
- c) **NATIONWIDE BUILDING SOCIETY** (95-day account) opened 16.7.2015 for £50,000. Interest monthly. This account serves to fund the Dick Smith Research Scholarship, a cooperation between the BCG and Bristol University, maximum £3,000.00 annually.
- d) **A CHARITY AID FOUNDATION MANAGED PORTFOLIO** for £200,000. This has been opened in October 2016 with a legacy received in 2016 (the Mrs Cox Legacy) and has as aim to secure the future conservation donations of the BCG. It has created an expendable endowment fund according to the Charity Commission operational guidance in OG 43 as the Trustees believe that donors would consider the Charity's work to be of a long-term nature and would want the Trustees to treat substantial legacies as capital for the long term benefit of the Charity. £10,000 was paid out of the fund during November 2018 towards Conservation Funds. During December 2022 the BCG was informed that the CAF Managed Portfolio with Aberdeen Standard service would cease per 31st March 2023. Other options were given, and the BCG Board agreed to re- invest in a new CAF IFSL ESG portfolio, arrangements to that effect were set in motion. The new CAF IFSA ESG portfolio was subsequently opened and has performed well.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Financial review

Income received by the BCG, apart from bank interest, was £37,327. There was an investment loss of £3,135 on the portfolio which now stands at £212,984.

The Appeal for 2023 was in aid of the Spanish Pond Terrapin, ART, Bessieres, France and raised £3,555 with the BCG adding £1,445 to make this amount up to £5,000. This organisation had previously received a BCG donation, out of the appeal monies run during the Covid period and had received £2,000.

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2023

GENERAL DONATIONS

Prof. J E and Mrs M E Cooper	£ 1,500
Gilbert White Museum general donation	£ 250
	----- £ 1,750

CONSERVATION BUDGET

Archelon – Sea Turtle Hospital	£2,000
ART – Rescue Centre	£2,000
Wildlife Vets Int. Machine repair in sea turtle hospital	£1,358
Turtle Foundation-Loggerhead Turtles- SOPTOM, France. Veterinary Hospital	£5,000
Sekenberg Gesellschaft Museum - Rwanda Tortoise Project	£4,593
Galapagos Conservation Trust	£9,228
Research Project Giant tortoises	£4,100
	----- £30,279

Policies and procedures regarding overseas payments

- Due to the nature of our organisation (we operate worldwide for the benefit of chelonia, which are not indigenous to the UK climate with the exception of the Leatherback Turtle which uses UK waters for feeding purposes) donations/grants are made **TO** overseas, but apart from some foreign subscribers the BCG does not receive any payments **FROM** overseas.
- Both payments (donations and grants) as well as countries vary from year to year. Our Charity undertakes an Annual Appeal and also issues grants/donations to researchers and students at reputable Universities, chelonian based Charities, Organisations, Veterinary Centres, Foundations and Zoos at home and abroad.
- Designated Officers: The designated officers coordinating the payments of the grants/donations are Mrs D. Jones, AICB (Comp) MICB, owner of a Bookkeeping Agency, who acts as Treasurer of the BCG and is co-opted to the Board. There are four Trustee Directors acting as the Finance sub-committee and signatory holders.
- Applications for grants/donations have to be submitted giving references, sponsors, budgets and detailed reasons for research for discussion at Board Meetings, phone or e-mails.
- All decisions are minuted for audit trails.
- With larger donations and grants issued, especially if grants are paid out in instalments, “Memoranda of Agreement” are issued.

Follow ups and Procedures in place to prevent aid diversion and compliance with regulations

- Follow ups are requested from all beneficiaries for our publications (Newsletters and Scientific Journal and in some cases lectures for our Symposia.)
- There is a Finance subcommittee in place.
- The Annual Trustees Report is in accordance with the Statement of Practice 2005 and Companies Act 1965.
- Financial statements are subjected to an independent examination by an Accountancy Firm of repute and copies of the Statements are deposited each year with Companies House and the Charities Commission.

Grants Payable policy

The Conservation Officer has an annual budget, which is agreed by the Board. She vets all applications for grants and, once satisfied that the application is justified, she brings each individual request to the Board for approval. The Conservation Officer or any other Trustee may also propose conservation grants to be made from the main funds if it is considered appropriate to make further grants. This flexibility has been particularly important in the economic climate over the last few years.

Reserves policy

The Trustees have now established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") are in line with regulations and present circumstances in the economic situation. The free reserves at the balance sheet 2023 date amounted to £307,560. A realistic approach able to carry us for several years would be between £100,000 and £150,000. Our basic regular income from Membership subscriptions is between £13,000 and £15,000. This is boosted by donations for general conservation and appeals, plus legacies. Legacies vary from year to year and the BCG would like to continue its work via Newsletter, Journal and Symposia as well as the donations and grants. During 2023 we received the residue of the Mrs Angela Yaffey (£10,155) and some other donations. Amazon Smile (£29), general donations (£694) and a donation of £1,000 from the Rutherford Trust.

Through a third party it was brought to the BCG's attention during December 2023 that the BCG was mentioned as a beneficiary in a substantial legacy and further enquiries have been made.

With regards to the reserve policies, the Charity did receive no income from central or local government for either contract to deliver services nor did it receive any grant during the financial year. On staff policy: The Charity works entirely with volunteers with the exception of the hiring of a bookkeeping agency, which charges on an hourly basis, and prepares the income over expenditure accounts for Board Meetings and the Annual Accounts for the Auditors. In view of the requirement of sufficient reserves having to be available, our Charity has paid due attention to its reserve policy.

Investment policy

As income from funders usually is utilised within a short time after receipt, the Trustees consider that the most appropriate policy of investing funds is to place them on short-term deposit, with the exception of the CAF Managed Portfolio. See information under "Banks and Investments Accounts" There are no significant restrictions on either the investment powers of the Trustees or the activities of the charity.

Financial matters

Decisions are made jointly with regard to any relevant changes in the economy, innovations in conservation/veterinary practice or in the status of any individual species. All financial matters are transparent in their presentation both to the Board and to members at the various meetings and in our publication.

Statement of trustees' responsibilities

The trustees (who are also directors of British Chelonia Group for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustee Directors

H.Fenwick
Chairperson

Approved by the Trustee Directors on

BRITISH CHELONIA GROUP
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the trustees of British Chelonia Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

BRITISH CHELONIA GROUP
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:						
Donations and legacies	2	15,568	-	-	15,568	133,695
Other Trading Activities	3	4,314	-	-	4,314	3,133
Charitable Activities	4	13,890	3,555	-	17,445	17,992
Investments		6,710	-	-	6,710	893
Total income		<u>40,482</u>	<u>3,555</u>	<u>-</u>	<u>44,037</u>	<u>155,713</u>
Expenditure on:						
Raising funds	5	2,857	-	-	2,857	1,599
Charitable activities	6	53,729	16,587	-	70,316	49,715
Total expenditure		<u>56,586</u>	<u>16,587</u>	<u>-</u>	<u>73,173</u>	<u>51,314</u>
Net gains/(losses) on investments	12	-	-	(3,135)	(3,135)	(16,301)
Net income/(expenditure)	9	(16,104)	(13,032)	(3,135)	(32,271)	88,098
Transfers between funds	15	-	-	-	-	-
Net movement in funds		<u>(16,104)</u>	<u>(13,032)</u>	<u>(3,135)</u>	<u>(32,271)</u>	<u>88,098</u>
Total funds brought forward	15	443,599	27,705	216,119	687,423	599,325
Total funds carried forward	15	<u>427,495</u>	<u>14,673</u>	<u>212,984</u>	<u>655,152</u>	<u>687,423</u>

See Note 18 for fund-accounting comparative figures.

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 12 to 19 form part of these financial statements

BRITISH CHELONIA GROUP
SUMMARY INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2023

	Total Funds 2023 £	Total Funds 2022 £
Income	37,327	154,820
Expenditure	(73,173)	(51,314)
Operating surplus/(deficit)	<u>(35,846)</u>	<u>103,506</u>
Other income		
Interest receivable and similar income	6,710	893
Net surplus/(deficit) for the financial year	<u><u>(29,136)</u></u>	<u><u>104,399</u></u>

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 12 to 19 form part of these financial statements

BRITISH CHELONIA GROUP**BALANCE SHEET**

Company Number 07541800

AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed Assets			
Investments	12	212,984	216,119
Current Assets			
Debtors	13	1,000	1,034
Short term deposits		398,263	424,467
Cash at bank		50,297	53,826
		<u>449,560</u>	<u>479,327</u>
Creditors : Amounts falling due within one year	14	(7,392)	(8,023)
Net Current Assets		<u>442,168</u>	<u>471,304</u>
Net assets		<u><u>655,152</u></u>	<u><u>687,423</u></u>
Unrestricted funds	16	427,495	443,599
Restricted funds	16	14,673	27,705
Endowment funds	16	212,984	216,119
		<u><u>655,152</u></u>	<u><u>687,423</u></u>

For the period ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on and are signed on their behalf by:

.....
H Fenwick
Chairperson

The notes on pages 12 to 19 form part of these financial statements

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

a) Accounting Convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

b) Income

All income is accounted for as soon as the charity has entitlement to the income, receipt is payable and the amount is quantifiable. Income from donations is included in income when these are receivable, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional. In these cases the grants are recognised when the conditions attaching are fulfilled. Grants offered subject to the conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

Raising funds costs are those incurred in running events to raise funds and in seeking voluntary contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.

Governance costs are costs associated with constitutional and statutory requirements and include costs associated with the strategic management of the charity's activities. Governance costs are component of support costs within Charitable Activities.

d) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

f) Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (continued)

i) Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs where applicable.

j) Endowment funds

Expendable endowments are funds to be retained for the benefit of the Charity as capital although there is discretion to convert the endowed capital into income.

The Charity allocates large legacies to Expendable Endowment where no instruction is received to the contrary; other legacies are credited to the Unrestricted Funds. This policy is adopted because the Trustees believe that donors consider the Charity's work to be of long term nature and would want the Trustees to treat their donations as capital while having the discretion to convert funds to income as and when considered desirable by the Trustees.

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	4,109	-	-	4,109	4,004
Legacies	10,155	-	-	10,155	128,288
Gift aid	1,304	-	-	1,304	1,403
	<u>15,568</u>	<u>-</u>	<u>-</u>	<u>15,568</u>	<u>133,695</u>

In 2022 all income from donations and legacies was unrestricted.

3 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Events & Resources	4,314	-	-	4,314	3,133
	<u>4,314</u>	<u>-</u>	<u>-</u>	<u>4,314</u>	<u>3,133</u>

In 2022 all income from other trading activities was unrestricted.

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Membership subscriptions	13,890	-	-	13,890	14,934
Appeals	-	3,555	-	3,555	3,058
	<u>13,890</u>	<u>3,555</u>	<u>-</u>	<u>17,445</u>	<u>17,992</u>

In 2022 all membership subscription income was unrestricted except for appeals income which was restricted.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

5 Expenditure on: Raising funds

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Advertising and marketing	2,857	-	-	2,857	1,043
Investment management fee	-	-	-	-	556
	<u>2,857</u>	<u>-</u>	<u>-</u>	<u>2,857</u>	<u>1,599</u>

In 2022 all advertising costs were unrestricted with the investment management fee being represented by expendable endowment funds.

6 Expenditure on: Charitable Activities

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2023 £
Conservation, welfare and care	32,029	20,743	17,544	70,316
	<u>32,029</u>	<u>20,743</u>	<u>17,544</u>	<u>70,316</u>

Prior year Comparatives

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2022 £
Conservation, welfare and care	18,583	14,698	16,434	49,715
	<u>18,583</u>	<u>14,698</u>	<u>16,434</u>	<u>49,715</u>

7 Grants payable

	Total Funds 2023 £	Total Funds 2022 £
Conservations Budget 2022		
Archelon - Sea turtle conservation project Greece	-	4,629
Dr J.Gerlach - Seycelles project	-	44
Ms S.Bull - Seycelles project	-	600
Medasset - Greece, conservation assessment in Turkey	-	1,500
Sea turtles and terrapins		
Vetinary clinic of Soptom	-	2,000
Tortoise Village in Ifaty Madagascar	-	2,000
Tortoise Village in senegal	-	2,000
Expert to represent BCG at international sea turtle conference	-	1,000
Archelon - Sea Turtle Hospital	2,000	-
ART - Rescue Centre	2,000	-
Conservation Budget 2023		
Wildlife Vets Int. Machine repair in sea turtle hospital	1,358	-
Turtle Foundation - Loggerhead Turtles	2,000	-
Soptom France Veterinary Hospital	5,000	-
Rwanda Tortoise Project	4,593	-
Research Project Giant tortoises	4,100	-
Galapagos Conservation Trust	9,228	-
General Donations	1,750	4,810
	<u>32,029</u>	<u>18,583</u>

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

8 Support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Postage/Printing/Photocopying	6,003	-	6,003	5,511
Stationary and computer supplies	1,285	-	1,285	1,475
Room hire	836	-	836	766
Subscriptions	73	-	73	-
Bank interest and charges	1,469	-	1,469	1,423
Travelling	771	-	771	495
Miscellaneous costs	191	-	191	646
Accountancy costs	3,320	-	3,320	3,208
Awards	250	-	250	-
Insurance	862	-	862	772
Repairs and renewals	354	-	354	290
Independent examiners fee	2,130	-	2,130	1,848
	<u>17,544</u>	<u>-</u>	<u>17,544</u>	<u>16,434</u>

All charitable expenditure in 2022 was unrestricted.

9 Net income/(expenditure)

This is stated after charging:

	2023 £	2022 £
Independent examiner's fee:		
- for independent examination	1,260	1,109
- for preparation of statutory accounts	870	739
Trustees Expenses	<u>4,441</u>	<u>3,200</u>

4 Trustees were reimbursed in out of pocket expenses for travel postage and running costs (2022: 3). No Trustee received any remuneration during the current or prior year.

There were no donations from Trustees, key management personnel, and other related parties during the current or prior year.

10 Staff costs and numbers

No staff were employed in the current or previous year.

A bookkeeper was paid £3,120 (2022: £2,960) on a self employed basis. No trustees received remuneration in the current or previous year.

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

12 Investments

	Cash £	Listed Investments £	Total 2023 £
Market value at 1 January 2023	1,020	215,099	216,119
Acquisitions at cost	-	218,464	218,464
Disposal proceeds	(1,020)	(217,444)	(218,464)
Unrealised gains/(losses)	-	(5,480)	(5,480)
Realised gains/(losses)	-	2,345	2,345
Management fees	-	-	-
Dividends & interest	-	-	-
Market Value at 31 December 2023	-	212,984	212,984
Historical Cost at 31 December 2023	-	218,464	218,464
	Cash £	Listed Investments £	Total 2022 £
Market value at 1 January 2022	31,872	200,807	232,679
Acquisitions at cost	(30,593)	30,593	-
Unrealised gains/(losses)	-	(16,301)	(16,301)
Management fees	(556)	-	(556)
Dividends & interest	297	-	297
Market Value at 31 December 2022	1,020	215,099	216,119
Historical Cost at 31 December 2022	1,020	231,400	232,420

13 Debtors

	Total 2023 £	Total 2022 £
Prepayments and accrued income	-	34
Other debtors	1,000	1,000
	1,000	1,034

14 Creditors: amounts falling due within one year

	Total 2023 £	Total 2022 £
Other creditors	5,262	6,175
Accruals	2,130	1,848
	7,392	8,023

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

15 Movement in funds

	At 01-Jan 2023 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2023 £
Endowment funds						
Endowment fund	216,119	-	-	(3,135)	-	212,984
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	8,000	-	-	-	-	8,000
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	16,587	3,555	(16,587)	-	-	3,555
	<u>27,705</u>	<u>3,555</u>	<u>(16,587)</u>	<u>-</u>	<u>-</u>	<u>14,673</u>
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	44,010	2,400	(1,474)	-	-	44,936
General fund	324,590	38,082	(55,112)	-	-	307,560
	<u>443,599</u>	<u>40,482</u>	<u>(56,586)</u>	<u>-</u>	<u>-</u>	<u>427,495</u>
Total funds	<u>687,423</u>	<u>44,037</u>	<u>(73,173)</u>	<u>(3,135)</u>	<u>-</u>	<u>655,152</u>
Prior year comparative						
	At 01-Jan 2022 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2022 £
Endowment funds						
Endowment fund	232,679	-	(556)	(16,301)	297	216,119
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	8,000	-	-	-	-	8,000
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	13,529	3,058	-	-	-	16,587
	<u>24,647</u>	<u>3,058</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,705</u>
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	43,879	1,892	(1,761)	-	-	44,010
General fund	223,121	150,763	(48,997)	-	(297)	324,590
	<u>341,999</u>	<u>152,655</u>	<u>(50,758)</u>	<u>-</u>	<u>(297)</u>	<u>443,599</u>
Total funds	<u>599,325</u>	<u>155,713</u>	<u>(51,314)</u>	<u>(16,301)</u>	<u>-</u>	<u>687,423</u>

Fund Descriptions

Endowment fund	- CAF Managed Portfolio with Octopus of £200,000, legacy of the late Mrs Cox, Northamptonshire.
Vet Fund	- Financial assistance for members of the British Chelonia Group, (where deemed necessary), to pay vet bills associated with Chelonia.
Ms Larby's fund	- A legacy of £10,000 arrived in 2015 together with the Tommy, Ms Larby's Tortoise. The monies were specifically for the animal's care, so restricted. (Now reduced to £8,000 as Tommy received veterinary treatment)

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

15 Fund Descriptions (Continued)

Oliphant Jackson Memorial Fund	- Set up to make grants to veterinary students who have special interest in Chelonia.
Appeals Fund	- Money raised for conservation projects.
Kay Gray Fund	- To draw on conservation in general. An annual award for outstanding achievement in the tortoise world. This is only awarded if a nominee is judged worthy.
Affiliated Groups	- These can use the name of the BCG in title and its logo and benefit from the Charitable Status of the BCG (VAT exemption) and Board Meetings can be attended.

16 Analysis of net assets between funds

	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	212,984	-	212,984
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	8,000	-	-	8,000
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	3,555	-	-	3,555
	-	14,673	-	-	14,673
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	44,936	-	-	44,936
General fund	1,000	263,655	-	42,905	307,560
	1,000	383,590	-	42,905	427,495
	1,000	398,263	212,984	42,905	655,152
Prior year comparative					
	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	215,563	556	216,119
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	8,000	-	-	8,000
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	16,587	-	-	16,587
	-	27,705	-	-	27,705
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	44,010	-	-	44,010
General fund	1,034	277,753	556	45,247	324,590
	1,034	396,762	556	45,247	443,599
	1,034	424,467	216,119	45,803	687,423

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

17 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

18 SOFA fund analysis comparative figures

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2022 £
Income and endowments from:				
Donations and legacies	133,695	-	-	133,695
Other Trading Activities	3,133	-	-	3,133
Charitable Activities	14,934	3,058	-	17,992
Investments	893	-	-	893
Total income	152,655	3,058	-	155,713
Expenditure on:				
Raising funds	1,043	-	556	1,599
Charitable Activities	49,715	-	-	49,715
Total expenditure	50,758	-	556	51,314
Net gains/(losses) on investments	-	-	(16,301)	(16,301)
Net income/(expenditure)	101,897	3,058	(16,857)	88,098
Transfers between funds	(297)	-	297	-
Net movements in funds	101,600	3,058	(16,560)	88,098
Total funds brought forward	341,999	24,647	232,679	599,325
Total funds carried forward	443,599	27,705	216,119	687,423

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 8**

BRITISH CHELONIA GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from					
<i>Donations and legacies</i>					
Donations	4,109	-	-	4,109	4,004
Legacies	10,155	-	-	10,155	128,288
Gift aid	1,304	-	-	1,304	1,403
<i>Other Trading Activities</i>					
Events & Resources	4,314	-	-	4,314	3,133
<i>Charitable Activities</i>					
Membership subscriptions	13,890	-	-	13,890	14,934
Appeals	-	3,555	-	3,555	3,058
<i>Investments</i>					
Investment income and interest	6,710	-	-	6,710	893
Total income	40,482	3,555	-	44,037	155,713
Expenditure on:					
<i>Raising Funds</i>					
Advertising and marketing	2,857	-	-	2,857	1,043
Investment management fee	-	-	-	-	556
	2,857	-	-	2,857	1,599
<i>Charitable activities:</i>					
Grants payable	15,442	16,587	-	32,029	18,583
<i>Direct costs</i>					
Newsletter	7,450	-	-	7,450	7,086
Tetsudo costs	5,452	-	-	5,452	6,135
Re-homing/Microchipping	1,622	-	-	1,622	1,477
Symposium costs	6,219	-	-	6,219	-
	20,743	-	-	20,743	14,698
<i>Support costs</i>					
Postage/Printing/Photocopying	6,003	-	-	6,003	5,511
Stationary and computer supplies	1,285	-	-	1,285	1,475
Room hire	836	-	-	836	766
Subscriptions	73	-	-	73	-
Bank interest and charges	1,469	-	-	1,469	1,423
Travelling	771	-	-	771	495
Miscellaneous costs	191	-	-	191	646
Awards	250	-	-	250	-
Accountancy costs	3,320	-	-	3,320	3,208
Insurance	862	-	-	862	772
Repairs and renewals	354	-	-	354	290
Independent examiners fee					
- statutory accounts preparation	1,260	-	-	1,260	1,109
- Independent examination	870	-	-	870	739
	17,544	-	-	17,544	16,434
Total expenditure	56,586	16,587.00	-	73,173	51,314
Net gains/(losses) on investments	-	-	(3,135)	(3,135)	(16,301)
Net income/(expenditure)	(16,104)	(13,032)	(3,135)	(32,271)	88,098

THE BRITISH CHELONIA GROUP

England & Wales - Charity number 1140830

Accounts

BRITISH CHELONIA GROUP
FINANCIAL STATEMENTS
31 DECEMBER 2022

Charity Number 1140830
Company Number 07541800

BRITISH CHELONIA GROUP
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

Contents	Pages
Reference and administrative information	1
Trustees Annual Report	2 – 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Summary Income and Expenditure Account	9
Balance Sheet	10
Notes to the Financial Statements	11 – 18
The following pages do not form part of the financial statements	
Non Statutory Pages	19 – 20

BRITISH CHELONIA GROUP
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2022

Trustees (who are directors for the purpose of company law)

Mrs H. Fenwick	(Newsletter Editor and Chairperson since 2012)	Appointed February 2011 Re-elected July 2014, July 2018 and July 2021
Ms A. Rowberry	(Conservation Officer and Vice Chairperson since 2012)	Appointed February 2011 Re-elected July 2013, July 2017 and July 2021
Mrs J.I. Birch	(Membership Secretary)	Appointed October 2011 Re-elected July 2015, 2018 and July 2022
Mr A.T. Curtis	(Liaison Officer Affiliated Regions)	Appointed July 2019 Ratified AGM 2020
Mr M.Hurle	(Re-homing officer)	Appointed July 2019 Ratified AGM 2020

REGISTERED OFFICE

Causeway House, The Causeway, Walsham-le-Willows, Bury St. Edmunds, Suffolk, IP31 3AB

POSTAL ADDRESS

As above

INDEPENDENT EXAMINER

Joshua Kingston BSc ACA, Burton Sweet Limited, The Clock Tower, Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

BANKERS

CafCash Limited, Kings Hill, West Malling, Kent, ME19 4TA

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

The Trustees are pleased to present their Annual Report and the unaudited financial statements for the period ended 31st December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Chelonia Group (BCG) was originally formed as an unincorporated Charity in June 1986 but was registered as an incorporated body with Charities House as a Company Limited by Guarantee (England and Wales) No. 07541800 in February 2011. The BCG became a Charitable Company by registering with the Charity Commission as a Registered Charity (No. 1140830) in March 2011. The old Charity donated then all of its assets, liabilities and funds to the new Charitable Company and the old Charity was removed from the register of Charities in March 2012. The new entity of the BCG as a Charitable Company has now been in operation for ten years and appears to be working well.

The Board of Trustee Directors is comprised of not less than six and (unless otherwise determined by ordinary resolution) shall not exceed twelve. The Trustee Directors (the Trustees) are responsible for the day to day running of the Group. The first Trustees will retire in stages so that approx. one third retire on the first anniversary, one third on the second and one third on the third anniversary of incorporation. Trustees shall be elected at the Annual General Meeting having circulated the nomination and ballot papers as determined by the Memorandum and Articles of Association. For all new nominations the Charity has to be given notice within the appropriate time, stating the member's intent to propose a person. The notice should contain the details for filing at Companies House and carry the signature of the person to be proposed to show his or her willingness to vote or stand for election. Only fully paid-up members are entitled to vote or stand for election. The Trustees may appoint up to four members as additional Trustees (General Board Members) but the term of office for a person thus appointed shall only be one year. Trustees are appointed for a term of three years. Retiring Trustees are eligible for re-appointment. The Chairs of the Affiliated Regions are elected annually.

The smooth running of the Group is achieved by a Management Team which has several sub-committees consisting of the following categories: Fundraising/Sales and Recruitment, Research and Grants, Finance and Administration, Re-homing and Care, and Communications. There are five Affiliated Groups, the Northern Group, The Merseyside Group, the East Midlands Group, the West Midlands Group, and the South West Group, who are included on the Management Team and whose Chairs can join Board Meetings.

INDUCTION AND TRAINING OF TRUSTEES

As the Charity works entirely with volunteers and is a nationwide organisation with meetings taking place at different areas in the country, most Trustee Directors can only take the post on once retired with the inevitable result that there is a time-scale to their contribution. It is therefore essential that prospective Trustee Director candidates are identified in case a vacancy occurs. Recruitment takes place in first instance via the Management Team from people already familiar with the workings of the Group. The Board may appoint four members as additional Trustees (General Board Members) with the term of office of one year. This facility was used in 2019 with the appointment of Mr A.T. Curtis and Mr M. Hurle in 2021.

Risk Review

The Board is constantly aware of financial risks and the BCG's funds are closely monitored at Board Meetings with particular attention paid to the BCG investments. A Finance subcommittee is also in place and, should decisions need to be made outside the Board Meetings, Trustees liaise by post and/or e-mail. Both the Board and the Finance subcommittee give particular attention to the BCG's investments and to all donations made by the BCG. The BCG also has access to excellent help and advice from impartial bodies and previous Trustees.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The British Chelonia Group's objectives are for the benefit of the public to promote the conservation, welfare and care in general and to assist in the prevention of cruelty and suffering among tortoises, terrapins, marine and freshwater turtles both in the wild and in captivity, and to educate the public in these matters. The mission statement to sum this up is "For tortoise, terrapin and turtle care and conservation".

PUBLIC BENEFIT

The Trustees have all had access to the guidance produced by the Charities Commission on Public Benefit and have regard to this guidance. They are of the opinion that the Charity delivers several of the requirements.

On the educational front the Charity aims to educate the public regarding the correct husbandry of chelonia (tortoises, terrapins and turtles) and does so by:

- a) Issuing free care sheets on the husbandry and care of the animals (these care sheets are also available via our website: www.britishchelonigroup.org.uk)
- b) Holding tortoise health check meetings in countrywide places, which are open to members and non-members alike and attended by veterinary surgeons.
- c) Organising one or two Symposia yearly with eminent speakers on the subject of chelonia, which are open to the public.

On the welfare front the Charity does serve the public benefit by:

- d) Paying veterinary fees for lost or abandoned animals which are injured and, at the discretion of the Trustees, helping with payment of veterinary fees for those owners who are unable to pay and have no insurance
- e) Offering a re-homing service for the animals free of charge.

In addition the British Chelonia Group issues grants to students and academics to further research on chelonia and also supports specific conservation programmes, thus advancing chelonian welfare. Honorary awards are made from time to time to outstanding candidates ("The Kay Gray Award" and "The Oliphant Jackson Memorial Award") to encourage involvement with chelonia.

At the discretion of the Trustees reduced rates of subscription are offered to senior citizens, students, the unemployed and others in financial hardship.

BANKS AND INVESTMENTS ACCOUNTS

The BCG operates a CAFCash and two CAFGold accounts with the Charities Aid Foundation.

CAFCash Ltd – acts as a current account, CAFGold as a top-up account for CAFCash. These are used for the Charity's day to day financial transactions.

CAFGold number two account – is used as a paying-in account for cheques to avoid excess cheque paying-in penalty. (Only 50 cheques can be paid in at any one month) and also to bank "Chelonia with Care Legacies".

The British Chelonia Group has four investments accounts:

- a) **SANTANDER:** (Kay Gray designated Fund). A 12 months Business Bond, opened 2.11.11, maturing annually and with interest being paid annually. In line with the FSCS (Financial Services Compensation Scheme) the eligible deposit in the bond was reduced to below £75,000 in 2016.
- b) **SCOTTISH WIDOWS (A CAF 90 Day Account)** opened 3.12.14, for £50,000. Interest paid annually
- c) **NATIONWIDE BUILDING SOCIETY** (95 day account) opened 16.7.2015 for £50,000. Interest monthly. This account serves to fund the Dick Smith Research Scholarship, a cooperation between the BCG and Bristol University, maximum £3,000.00 annually.
- d) **A CHARITY AID FOUNDATION MANAGED PORTFOLIO** for £200,000. This has been opened in October 2016 with a legacy fund received during 2016 and has as aim to secure the future conservation donations of the BCG. It has created an expendable endowment fund according to the Charity Commission operational guidance in OG 43 as the Trustees believe that donors would consider the Charity's work to be of a long term nature and would want the Trustees to treat substantial legacies as capital for the long term benefit of the Charity.

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

£10,000 was paid out of the fund during November 2018 towards Conservation Funds. During December 2022 the BCG was informed that the CAF Managed Portfolio with Aberdeen Standard service would cease per 31st March 2023. Other options were given and the BCG Board agreed for the option of transferring the portfolio into our own name and then re-invest in a new CAF IFSL ESG portfolio, arrangements to that effect were set in motion.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Financial review

Incoming resources received by the BCG, apart from bank interest, was £153,417. Due to the fluctuation in the market there was an investment loss of £16,301 on the portfolio which now stands at £216,119. During the Covid restriction period when many conservation projects and centres relying on tourism and visitors to boost their funding were badly effected, the BCG ran General Appeals over 2020/2021 and 2022 with as aim to make contributions towards those centres badly effected by the pandemic. The following funds were received by **November 2022**:

2020 £ 4,948.80

2021 £ 3,643.00

2022 £ 2,785.03 * **A total of £11,376.83** * For December figure 2022 see page 5. The following grants and donations were approved by the Board and subsequently dispersed

SEA TURTLES AND TERRAPINS

£1,000 to a UK turtle expert to represent the BCG at the International Sea Turtle Conference in OHIO, USA during March 2023

£2,000 Grant to ARCHELON, for the Sea Turtle Hospital, in Greece

£2,000 Grant to ART, towards the extra construction costs of the Rescue Centre for saving the Endangered Spanish Pond Terrapin in Bessieres, France. (**)

(* The total Appeal monies collected during 2020-/21/22 per 31st Dec was £11,649.83 and it was agreed to donate the extra monies of £649.83 to the Appeal 2023.)

**(The grant for £2,000 was initiated in 2022, but left the bank in 2023)

TORTOISES:

£2,000 to the Veterinary Clinic of SOPTOM, the conservation Centre in France for the Hermann's Tortoise (£300 from the LTS, East Midlands Affiliated Region and £1,700 from BCG Funds).

£2,000 to the Tortoise Village in Ifaty, Madagascar, for the Radiated Tortoise

£2,000 towards the Tortoise Village of the Giant Sulcata Tortoises, in Senegal. **(Total £11,000)**

Policies and procedures regarding overseas payments

- Due to the nature of our organisation (we operate worldwide for the benefit of chelonia, which are not indigenous to the UK climate with the exception of the Leatherback Turtle which uses UK waters for feeding purposes) donations/grants are made to overseas, but apart from some foreign subscribers the BCG does not receive any payments from overseas.
- Both payments (donations and grants) as well as countries vary from year to year. Our Charity undertakes an Annual Appeal and also issues grants/donations to researchers and students at reputable Universities, chelonian based Charities, Organisations, Veterinary Centres, Foundations and Zoos at home and abroad.
- Designated Officers: The designated officers coordinating the payments of the grants/donations are Mrs D. Jones, AICB (Comp) MICB, owner of a Bookkeeping Agency, who acts as Treasurer of the BCG and is co-opted to the Board. There are four Trustee Directors acting as the Finance sub-committee and signatory holders.
- Applications for grants/donations have to be submitted giving references, sponsors, budgets and detailed reasons for research for discussion at Board Meetings, phone or e-mails.
- All decisions are minuted for audit trails.
- With larger donations and grants issued, especially if grants are paid out in instalments, "Memoranda of Agreement" are issued.

Follow ups and Procedures in place to prevent aid diversion and compliance with regulations

- Follow ups are requested from all beneficiaries for our publications (Newsletters and Scientific Journal and in some cases lectures for our Symposia.)
- There is a Finance subcommittee in place.

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

- The Annual Trustees Report is in accordance with the Statement of Practice 2005 and Companies Act 1965.
- Financial statements are subjected to an independent examination by an Accountancy Firm of repute and copies of the Statements are deposited each year with Companies House and the Charities Commission.

Conservation

Conservation Appeals during the Pandemic years 2020/2021/2022 have been for the collection of funds in support of both conservation centres and research projects hit by the pandemic, see Financial Review pp. 4/5.

Conservation donations and grants for 2022 amounted to £18,583 and were allocated as follows:

CONSERVATION BUDGET:

ARCHELON- Sea Turtle Conservation Project, Greece	£4,629
Dr J.Gerlach, Cambridge University, Peterhouse	
Seychelles Project 1: Update	£ 44
Ms S. Bull: Seychelles Re-wilding Project (2)	£ 600
MEDASSET, Greece, Conservation Assessment in Turkey	£1,500

APPEAL PAYMENT:

Alan Rees – Int Sea turtle Symposium	£1,000
Soptom – Vet Hospital	£2,000
Soptom – Toroise Village	£2,000
Soptom – Sulcata Village	£2,000

GENERAL DONATION:

	£4,810	
Total		£18.583

Grants Payable Policy

The Conservation Officer has an annual budget, which is agreed by the Board. She vets all applications for grants and, once satisfied that the application is justified, she brings each individual request to the Board for approval. The Conservation Officer or any other Trustee may also propose conservation grants to be made from the main funds if it is considered appropriate to make further grants. This flexibility has been particularly important in the economic climate over the last few years.

Reserves policy

The Trustees have now established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") are in line with regulations and present circumstances in the economic situation. The free reserves at the balance sheet 2022 date amounted to £324,034. A realistic approach able to carry us for several years would be between £100,000 and £150,000. Our basic regular income from Membership subscriptions is around £15,000. This is boosted by donations for general conservation and appeals, plus legacies. Legacies vary from year to year and the BCG would like to continue its work via Newsletter, Journal and Symposia as well as the donations and grants. During 2022 we received two legacies, the residue of the Mrs J.Pearson Legacy (£16) and the legacy from Mrs M. Philips (£128,272)

With regards to the reserve policies, the Charity did receive no income from central or local government for either contracts to deliver services nor did it receive any grant during the financial year. On staff policy: The Charity works entirely with volunteers with the exception of the hiring of a book keeping agency, which charges on an hourly basis, and prepares the income over expenditure accounts for Board Meetings and the Annual Accounts for the independent examiners. In view of the requirement of sufficient reserves having to be available, our Charity has paid due attention to its reserve policy.

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

Investment policy

As income from funders usually is utilised within a short time after receipt, the Trustees consider that the most appropriate policy of investing funds is to place them on short-term deposit, with the exception of the CAF Managed Portfolio. See information under “Banks and Investments Accounts”
There are no significant restrictions on either the investment powers of the Trustees or the activities of the charity.

Financial matters

Decisions are made jointly with regard to any relevant changes in the economy, innovations in conservation/veterinary practice or in the status of any individual species. All financial matters are transparent in their presentation both to the Board and to members at the various meetings and in our publication.

Statement of trustees’ responsibilities

The trustees (who are also directors of British Chelonia Group for the purposes of company law) are responsible for preparing the Trustees’ Report (incorporating the strategic report and directors’ report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustee Directors

H.Fenwick
Chairperson

Approved by the Trustee Directors on 30 July 2023

BRITISH CHELONIA GROUP
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the trustees of British Chelonia Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 30 July 2023

BRITISH CHELONIA GROUP
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:						
Donations and legacies	2	132,292	-	-	132,292	118,511
Other Trading Activities	3	3,133	-	-	3,133	3,322
Charitable Activities	4	14,934	3,058	-	17,992	18,769
Investments		2,296	-	-	2,296	568
Total income		<u>152,655</u>	<u>3,058</u>	<u>-</u>	<u>155,713</u>	<u>141,170</u>
Expenditure on:						
Raising funds	5	1,043	-	556	1,599	1,437
Charitable activities	6	49,715	-	-	49,715	56,563
Total expenditure		<u>50,758</u>	<u>-</u>	<u>556</u>	<u>51,314</u>	<u>58,000</u>
Net gains/(losses) on investments	12	-	-	(16,301)	(16,301)	12,096
Net income/(expenditure)	9	101,897	3,058	(16,857)	88,098	95,266
Transfers between funds	15	(297)	-	297	-	-
Net movement in funds		<u>101,600</u>	<u>3,058</u>	<u>(16,560)</u>	<u>88,098</u>	<u>95,266</u>
Total funds brought forward	15	341,999	24,647	232,679	599,325	504,059
Total funds carried forward	15	<u>443,599</u>	<u>27,705</u>	<u>216,119</u>	<u>687,423</u>	<u>599,325</u>

See Note 18 for fund-accounting comparative figures.

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 18 form part of these financial statements

BRITISH CHELONIA GROUP
SUMMARY INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2022

	Total Funds 2022 £	Total Funds 2021 £
Income	153,417	140,602
Expenditure	(51,314)	(58,000)
Operating surplus/(deficit)	<u>102,103</u>	<u>82,602</u>
Other income		
Interest receivable and similar income	2,296	568
Net surplus/(deficit) for the financial year	<u><u>104,399</u></u>	<u><u>83,170</u></u>

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 18 form part of these financial statements

BRITISH CHELONIA GROUP**BALANCE SHEET**

Company Number 07541800

AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed Assets			
Investments	12	216,119	232,679
Current Assets			
Debtors	13	1,034	1,000
Short term deposits		424,467	318,606
Cash at bank		53,826	48,760
		<u>479,327</u>	<u>368,366</u>
Creditors : Amounts falling due within one year	14	(8,023)	(1,720)
Net Current Assets		<u>471,304</u>	<u>366,646</u>
Net assets		<u><u>687,423</u></u>	<u><u>599,325</u></u>
Unrestricted funds	16	443,599	341,999
Restricted funds	16	27,705	24,647
Endowment funds	16	216,119	232,679
		<u><u>687,423</u></u>	<u><u>599,325</u></u>

For the period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 30 July 2023 and are signed on their behalf by:

.....
H Fenwick
Chairperson

The notes on pages 11 to 18 form part of these financial statements

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

a) Accounting Convention

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the or Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

b) Income

All income is accounted for as soon as the charity has entitlement to the income, receipt is payable and the amount is quantifiable. Income from donations is included in income when these are receivable, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional. In these cases the grants are recognised when the conditions attaching are fulfilled. Grants offered subject to the conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

Fundraising costs are those incurred in running events to raise funds and in seeking voluntary contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.

Governance costs are costs associated with constitutional and statutory requirements and include costs associated with the strategic management of the charity's activities. Governance costs are component of support costs within Charitable Activities.

d) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

f) Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

i) Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs where applicable.

j) Endowment funds

Expendable endowments are funds to be retained for the benefit of the Charity as capital although there is discretion to convert the endowed capital into income.

The Charity allocates large legacies to Expendable Endowment where no instruction is received to the contrary; other legacies are credited to the Unrestricted Funds. This policy is adopted because the Trustees believe that donors consider the Charity's work to be of long term nature and would want the Trustees to treat their donations as capital while having the discretion to convert funds to income as and when considered desirable by the Trustees.

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations	4,004	-	-	4,004	1,902
Legacies	128,288	-	-	128,288	115,030
Gift aid	-	-	-	-	1,579
	<u>132,292</u>	<u>-</u>	<u>-</u>	<u>132,292</u>	<u>118,511</u>

In 2021 all income from donations and legacies was unrestricted.

3 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Events & Resources	3,133	-	-	3,133	3,322
	<u>3,133</u>	<u>-</u>	<u>-</u>	<u>3,133</u>	<u>3,322</u>

In 2021 all income from other trading activities was unrestricted.

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Membership subscriptions	14,934	-	-	14,934	15,126
Appeals	-	3,058	-	3,058	3,643
	<u>14,934</u>	<u>3,058</u>	<u>-</u>	<u>17,992</u>	<u>18,769</u>

In 2021 all membership subscription income was unrestricted with the appeals income being restricted.

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

5 Expenditure on: Raising funds

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Advertising and marketing	1,043	-	-	1,043	1,151
Investment management fee	-	-	556	556	286
	<u>1,043</u>	<u>-</u>	<u>556</u>	<u>1,599</u>	<u>1,437</u>

In 2021 all advertising costs were unrestricted with the investment management fee being represented by expendable endowment funds.

6 Expenditure on: Charitable Activities

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2022 £
Conservation, welfare and care	18,583	14,698	16,434	49,715
	<u>18,583</u>	<u>14,698</u>	<u>16,434</u>	<u>49,715</u>

Prior year Comparatives

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2021 £
Conservation, welfare and care	25,843	13,929	16,791	56,563
	<u>25,843</u>	<u>13,929</u>	<u>16,791</u>	<u>56,563</u>

7 Grants payable

	Total Funds 2022 £	Total Funds 2021 £
<i>Conservation Budget 2021:</i>		
Le Refuge De Tortues A.R	-	10,000
Turtle Survival Alliance	-	5,000
Hospital for victims of Wild Fires in France	-	8,693
<i>Conservations Budget 2022</i>		
Archelon - Sea turtle conservation project Greece	4,629	-
Dr J.Gerlach - Seycelles project	44	-
Ms S.Bull - Seycelles project	600	-
Medasset - Greece, conservation assessment in Turkey	1,500	-
Sea turtles and terrapins		
Vetinary clinic of Soptom	2,000	-
Tortoise Village in Ifaty Madagascar	2,000	-
Tortoise Village in senegal	2,000	-
Expert to represent BCG at international sea turtle conference	1,000	-
General Donations	4,810	2,150
	<u>18,583</u>	<u>25,843</u>

All grants payable in 2022 and 2021 were unrestricted.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Postage/Printing/Photocopying	5,511	-	5,511	7,398
Stationary and computer supplies	1,475	-	1,475	1,890
Room hire	766	-	766	479
Subscriptions	-	-	-	282
Bank interest and charges	1,423	-	1,423	1,389
Travelling	495	-	495	-
Miscellaneous costs	646	-	646	167
Accountancy costs	3,208	-	3,208	2,790
Insurance	772	-	772	716
Repairs and renewals	290	-	290	-
Independent examiners fee	1,848	-	1,848	1,680
	<u>16,434</u>	<u>-</u>	<u>16,434</u>	<u>16,791</u>

All charitable expenditure in 2021 was unrestricted.

9 Net income/(expenditure)

This is stated after charging:

	2022 £	2021 £
Independent examiner's fee:		
- for independent examination	1,109	1,008
- for preparation of statutory accounts	739	672
Trustees Expenses	<u>3,200</u>	<u>1,225</u>

3 Trustees were reimbursed in out of pocket expenses for travel postage and running costs (2021: 2). No Trustee received any remuneration during the current or prior year.

Aggregate donations from Trustees, key management personnel, and other related parties was £Nil (2021: £Nil).

10 Staff costs and numbers

No staff were employed in the current or previous year.

A bookkeeper was paid £2,960 (2021: £2,600) on a self employed basis. No trustees received remuneration in the current or previous year.

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

BRITISH CHELONIA GROUP
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

12 Investments

	Cash £	Listed Investments £	Total 2022 £
Market value at 1st January 2022	31,872	200,807	232,679
Acquisitions at cost	(30,593)	30,593	-
Unrealised gains/(losses)	-	(16,301)	(16,301)
Management fees	(556)	-	(556)
Dividends & interest	297	-	297
Market Value at 31st December 2022	<u>1,020</u>	<u>215,099</u>	<u>216,119</u>
Historical Cost at 31 December 2022	<u>1,020</u>	<u>231,400</u>	<u>232,420</u>
	Cash £	Listed Investments £	Total 2021 £
Market value at 1st January 2021	-	220,869	220,869
Acquisitions at cost	(26,870)	26,870	-
Disposal proceeds	59,028	(59,028)	-
Realised gains/(losses)	-	5,758	5,758
Unrealised gains/(losses)	-	6,338	6,338
Management fees	(286)	-	(286)
Market Value at 31st December 2021	<u>31,872</u>	<u>200,807</u>	<u>232,679</u>
Historical Cost at 31 December 2021	<u>31,872</u>	<u>194,469</u>	<u>226,341</u>

13 Debtors

	Total 2022 £	Total 2021 £
Prepayments and accrued income	34	-
Other debtors	1,000	1,000
	<u>1,034</u>	<u>1,000</u>

14 Creditors: amounts falling due within one year

	Total 2022 £	Total 2021 £
Other creditors	6,175	40
Accruals	1,848	1,680
	<u>8,023</u>	<u>1,720</u>

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

15 Movement in funds	At 01-Jan 2022 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2022 £
Endowment funds						
Endowment fund	232,679	-	(556)	(16,301)	297	216,119
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	8,000	-	-	-	-	8,000
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	13,529	3,058	-	-	-	16,587
	<u>24,647</u>	<u>3,058</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>27,705</u>
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	43,879	1,892	(1,761)	-	-	44,010
General fund	223,121	150,763	(48,997)	-	(297)	324,590
	<u>341,999</u>	<u>152,655</u>	<u>(50,758)</u>	<u>-</u>	<u>(297)</u>	<u>443,599</u>
Total funds	<u>599,325</u>	<u>155,713</u>	<u>(51,314)</u>	<u>(16,301)</u>	<u>-</u>	<u>687,423</u>
Prior year comparative	At 01-Jan 2021 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2021 £
Endowment funds						
Endowment fund	274,922	-	(286)	12,096	(54,053)	232,679
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	50,551	-	-	-	(42,551)	8,000
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	9,886	3,643	-	-	-	13,529
	<u>63,555</u>	<u>3,643</u>	<u>-</u>	<u>-</u>	<u>(42,551)</u>	<u>24,647</u>
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	43,311	1,103	(682)	-	147	43,879
General fund	47,272	136,424	(57,032)	-	96,457	223,121
	<u>165,582</u>	<u>137,527</u>	<u>(57,714)</u>	<u>-</u>	<u>96,604</u>	<u>341,999</u>
Total funds	<u>504,059</u>	<u>141,170</u>	<u>(58,000)</u>	<u>12,096</u>	<u>-</u>	<u>599,325</u>

Fund Descriptions

Endowment fund	- CAF Managed Portfolio with Octopus of £200,000, legacy of the late Mrs Cox, Northamptonshire.
Vet Fund	- Financial assistance for members of the British Chelonia Group, (where deemed necessary), to pay vet bills associated with Chelonia.
Ms Larby's fund	- A legacy of £10,000 arrived in 2015 together with the Tommy, Ms Larby's Tortoise. The monies were specifically for the animal's care, so restricted. (Now reduced to £8,000 as Tommy received veterinary treatment)

The rest of the legacy (personal effects, shares and half share of a house) was unincumbent and shared with other Charities over a period of 5 years. This was incorrectly allocated to the restricted fund in 2018, when it is actually available for British Chelonia Group to use freely. A transfer has been made in the current year to general funds to correct this.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

15 Fund Descriptions (Continued)

Oliphant Jackson Memorial Fund	- Set up to make grants to veterinary students who have special interest in Chelonia.
Appeals Fund	- Money raised for conservation projects.
Kay Gray Fund	- To draw on conservation in general. An annual award for outstanding achievement in the tortoise world. This is only awarded if a nominee is judged worthy.
Affiliated Groups	- These can use the name of the BCG in title and its logo and benefit from the Charitable Status of the BCG (VAT exemption) and Board Meetings can be attended. They maintain full financial independency and their funds are not consolidated.

16 Analysis of net assets between funds

	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	215,563	556	216,119
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	8,000	-	-	8,000
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	16,587	-	-	16,587
	-	27,705	-	-	27,705
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	44,010	-	-	44,010
General fund	1,034	277,753	556	45,247	324,590
	1,034	396,762	556	45,247	443,599
	1,034	424,467	216,119	45,803	687,423
Prior year comparative					
	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	232,393	286	232,679
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	8,000	-	-	8,000
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	13,529	-	-	13,529
	-	24,647	-	-	24,647
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	43,879	-	-	43,879
General fund	1,000	175,081	286	46,754	223,121
	1,000	293,959	286	46,754	341,999
	1,000	318,606	232,679	47,040	599,325

BRITISH CHELONIA GROUP**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2022****17 Related party transactions**

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

18 SOFA fund analysis comparative figures

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2021 £
Income and endowments from:				
Donations and legacies	118,511	-	-	118,511
Other Trading Activities	3,322	-	-	3,322
Charitable Activities	15,126	3,643	-	18,769
Investments	568	-	-	568
Total income	<u>137,527</u>	<u>3,643</u>	<u>-</u>	<u>141,170</u>
Expenditure on:				
Raising funds	1,151	-	286	1,437
Charitable Activities	56,563	-	-	56,563
Total expenditure	<u>57,714</u>	<u>-</u>	<u>286</u>	<u>58,000</u>
Net gains/(losses) on investments	-	-	12,096	12,096
Net income/(expenditure)	79,813	3,643	11,810	95,266
Transfers between funds	<u>96,604</u>	<u>(42,551)</u>	<u>(54,053)</u>	<u>-</u>
Net movements in funds	176,417	(38,908)	(42,243)	95,266
Total funds brought forward	165,582	63,555	274,922	504,059
Total funds carried forward	<u>341,999</u>	<u>24,647</u>	<u>232,679</u>	<u>599,325</u>

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 7**

BRITISH CHELONIA GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from					
<i>Donations and legacies</i>					
Donations	4,004	-	-	4,004	1,902
Legacies	128,288	-	-	128,288	115,030
Gift aid	-	-	-	-	1,579
<i>Other Trading Activities</i>					
Events & Resources	3,133	-	-	3,133	3,322
<i>Charitable Activities</i>					
Membership subscriptions	14,934	-	-	14,934	15,126
Appeals	-	3,058	-	3,058	3,643
<i>Investments</i>					
Investment income and interest	2,296	-	-	2,296	568
Total income	152,655	3,058	-	155,713	141,170
Expenditure on:					
<i>Raising Funds</i>					
Advertising and marketing	1,043	-	-	1,043	1,151
Investment management fee	-	-	556	556	286
	1,043	-	556	1,599	1,437
<i>Charitable activities:</i>					
Grants payable	18,583	-	-	18,583	25,843
<u>Direct costs</u>					
Newsletter	7,086	-	-	7,086	7,410
Tetsudo costs	6,135	-	-	6,135	6,213
Re-homing/Microchipping	1,477	-	-	1,477	288
Symposium costs	-	-	-	-	18
	14,698	-	-	14,698	13,929
<u>Support costs</u>					
Postage/Printing/Photocopying	5,511	-	-	5,511	7,398
Stationary and computer supplies	1,475	-	-	1,475	1,890
Room hire	766	-	-	766	479
Subscriptions	-	-	-	-	282
Bank interest and charges	1,423	-	-	1,423	1,389
Travelling	495	-	-	495	-
Miscellaneous costs	646	-	-	646	167
Accountancy costs	3,208	-	-	3,208	2,790
Insurance	772	-	-	772	716
Repairs and renewals	290	-	-	290	-
Independent examiners fee					
- Independent examination	1,109	-	-	1,109	1,008
- statutory accounts preparation	739	-	-	739	672
	16,434	-	-	16,434	16,791
Total expenditure	50,758	-	556	51,314	58,000
Net gains/(losses) on investments	-	-	(16,301)	(16,301)	12,096
Net income/(expenditure)	101,897	3,058	(16,857)	88,098	95,266

THE BRITISH CHELONIA GROUP

England & Wales - Charity number 1140830

Accounts

BRITISH CHELONIA GROUP
FINANCIAL STATEMENTS
31 DECEMBER 2024

Charity Number 1140830
Company Number 07541800

BRITISH CHELONIA GROUP
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

Contents	Pages
Reference and administrative information	1
Trustees Annual Report	2 – 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Summary Income and Expenditure Account	10
Balance Sheet	11
Notes to the Financial Statements	12 – 19
The following pages do not form part of the financial statements	
Non Statutory Pages	20 – 21

BRITISH CHELONIA GROUP
REFERENCE AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31 DECEMBER 2024

Trustees (who are directors for the purpose of company law)

Mrs H. Fenwick	(Newsletter Editor and Chairperson since 2012)	Appointed February 2011 Re-elected July 2014, 2018, 2021 and July 2024
Ms A. Rowberry	(Conservation Officer and Vice Chairperson since 2012)	Appointed February 2011 Re-elected July 2013, 2017, 2021 and July 2024.
Mrs J.I. Birch	(Membership Secretary)	Appointed October 2011 Re-elected July 2015, 2018 and July 2022
Mr A.T. Curtis	(Liaison Officer Affiliated Regions)	Appointed July 2019 Ratified AGM 2020. Re-elected July 2023
Mr M. Hurle	(Re-homing Officer)	Appointed November 2021 Ratified July 2022

REGISTERED OFFICE

Causeway House, The Causeway, Walsham-le-Willows, Bury St. Edmunds, Suffolk, IP31 3AB

POSTAL ADDRESS

As above

INDEPENDENT EXAMINER

Joshua Kingston BSc ACA, Burton Sweet Limited, The Clock Tower, Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

BANKERS

CafCash Limited, Kings Hill, West Malling, Kent, ME19 4TA

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

The Trustees are pleased to present their Annual Report and the unaudited financial statements for the period ended 31st December 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Chelonia Group (BCG) was originally formed as an unincorporated Charity in June 1986 but was registered as an incorporated body with Charities House as a Company Limited by Guarantee (England and Wales) No. 07541800 in February 2011. The BCG became a Charitable Company by registering with the Charity Commission as a Registered Charity (No. 1140830) in March 2011. The old Charity donated then all of its assets, liabilities and funds to the new Charitable Company and the old Charity was removed from the register of Charities in March 2012. The new entity of the BCG as a Charitable Company has now been in operation for thirteen years and appears to be working well.

The Board of Trustee Directors is comprised of not less than six and (unless otherwise determined by ordinary resolution) shall not exceed twelve. The Trustee Directors (the Trustees) are responsible for the day to day running of the Group. The first Trustees will retire in stages so that approx. one third retire on the first anniversary, one third on the second and one third on the third anniversary of incorporation. Trustees shall be elected at the Annual General Meeting having circulated the nomination and ballot papers as determined by the Memorandum and Articles of Association. For all new nominations the Charity has to be given notice within the appropriate time, stating the member's intent to propose a person. The notice should contain the details for filing at Companies House and carry the signature of the person to be proposed to show his or her willingness to vote or stand for election. Only fully paid-up members are entitled to vote or stand for election. The Trustees may appoint up to four members as additional Trustees (General Board Members) but the term of office for a person thus appointed shall only be one year. Trustees are appointed for a term of three years. Retiring Trustees are eligible for re-appointment. The Chairs of the Affiliated Regions are elected annually.

The smooth running of the Group is achieved by a Management Team which has several sub-committees consisting of the following categories: Fundraising/Sales and Recruitment, Research and Grants, Finance and Administration, Re-homing and Care, and Communications. There are five Affiliated Groups, the Northern Group, The Merseyside Group, the East Midlands Group, the West Midlands Group, and the South West Group, who are included on the Management Team and whose Chairs can join Board Meetings.

INDUCTION AND TRAINING OF TRUSTEES

As the Charity works entirely with volunteers and is a nationwide organisation with meetings taking place at different areas in the country, most Trustee Directors can only take the post on once retired with the inevitable result that there is a time-scale to their contribution. It is therefore essential that prospective Trustee Director candidates are identified in case a vacancy occurs. Recruitment takes place in the first instance via the Management Team from people already familiar with the workings of the Group. The Board may appoint four members as additional Trustees (General Board Members) with the term of office of one year. This "trainee" facility was used with the appointments of Mr A.T. Curtis and Mr M. Hurle and will be used with prospective candidates for Trustees.

Risk Review

The Board is constantly aware of financial risks and the BCG's funds are closely monitored at Board Meetings with particular attention paid to the BCG investments. A Finance subcommittee is also in place and, should decisions need to be made outside the Board Meetings, Trustees liaise by post and/or e-mail. Both the Board and the Finance subcommittee give particular attention to the BCG's investments and to all donations made by the BCG. The BCG also has access to excellent help and advice from impartial bodies and previous Trustees.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The British Chelonia Group's objectives are for the benefit of the public to promote the conservation, welfare and care in general and to assist in the prevention of cruelty and suffering among tortoises, terrapins, marine and freshwater turtles both in the wild and in captivity, and to educate the public in these matters. The mission statement to sum this up is "For tortoise, terrapin and turtle care and conservation".

PUBLIC BENEFIT

The Trustees have all had access to the guidance produced by the Charities Commission on Public Benefit and have regard to this guidance. They are of the opinion that the Charity delivers several of the requirements.

On the educational front the Charity aims to educate the public regarding the correct husbandry of chelonia (tortoises, terrapins and turtles) and does so by:

- a) Issuing free care sheets on the husbandry and care of the animals (these care sheets are also available via our website: www.britishcheloniagroup.org.uk)
- b) Holding tortoise health check meetings in countrywide places, which are open to members and non-members alike and attended by veterinary surgeons.
- c) Organising a Symposium annually with eminent speakers on the subject of chelonia, which are open to the public and has a student plus CPD (Continuing Professional Development) session.

On the welfare front the Charity serves the public benefit by:

- d) Paying veterinary fees for lost or abandoned animals which are injured and, at the discretion of the Trustees, helping with payment of veterinary fees for those owners who are unable to pay and have no insurance.
- e) Offering a re-homing service for the animals free of charge.

In addition the British Chelonia Group issues grants to students and academics to further research on chelonia and also supports specific conservation programmes, thus advancing chelonian welfare. Honorary awards are made from time to time to outstanding candidates ("The Kay Gray Award" and "The Oliphant Jackson Memorial Award") to encourage involvement with chelonia.

At the discretion of the Trustees reduced rates of subscription are offered to senior citizens, students, the unemployed and others in financial hardship.

BANKS AND INVESTMENTS ACCOUNTS

The BCG operates a CAFCash and two CAFGold accounts with the Charities Aid Foundation.

CAFCash Ltd – acts as a current account, **CAFGold** as a top-up account for CAFCash. These are used for the Charity's day-to-day financial transactions.

CAFGold number two account – is used as a paying-in account for cheques to avoid excess cheque paying-in penalty (only 50 cheques can be paid in during any one month) and also to bank "Chelonia with Care Legacies".

The British Chelonia Group has four investments accounts:

- a) **SANTANDER:** (Kay Gray designated Fund). A 12 months Business Bond, opened 02.11.11, maturing annually and with interest being paid annually. In line with the FSCS (Financial Services Compensation Scheme) the eligible deposit in the bond was reduced to below £75,000 in 2016. This Bond is presently under review.
- b) **SCOTTISH WIDOWS (A CAF 90 Day Account)** opened 03.12.14, for £50,000. Interest paid annually
- c) **NATIONWIDE BUILDING SOCIETY** (95 day account) opened 16.07.2015 for £50,000. Interest monthly. This account serves to fund the Dick Smith Research Scholarship, a cooperation between the BCG and Bristol University, maximum £3,000.00 annually. As this account has not been used by Bristol University since 2016 it has been decided to extend the facility to other Universities like Cambridge, Exeter and Lincoln as all of those deal with chelonia projects from time to time (*Board Meeting March 2025*)
- d) **A CHARITY AID FOUNDATION MANAGED PORTFOLIO** for £200,000. This has been opened in October 2016 with a legacy received in 2016 (the Mrs Cox Legacy) and has as its aim to secure the future conservation donations of the BCG. It has created an expendable endowment fund according to the Charity Commission operational guidance in OG 43, as the Trustees believe that donors would consider the Charity's work to be of a long-term nature and would want the Trustees to treat substantial legacies as capital for the long-term benefit of the Charity. £10,000 was paid out of the fund during November 2018 towards Conservation Funds. During December 2022 the BCG was informed that the CAF Managed Portfolio with Aberdeen Standard service would cease as at 31st March 2023. Other options were given and the BCG Board agreed to re-invest in a new CAF IFSL ESG portfolio, arrangements to that effect were set in motion. The CAF IFSA ESG portfolio was subsequently opened and during 2024 has performed reasonably well.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Achievements: A very successful Symposium took place in March 2024 at our new venue negotiated with Cambridge University, Homerton College. There was an AGM arranged at a meeting hall near the Registered Address of the Charity with a subsequent visit to the Tortoise Gardens during July and there was a BCG stand manned by several BCG members and attracting more than 2000 visitors to the Tortoise Gardens at the Two Day Open Gardens Event during the August Bank Holiday.

Performance: Our efforts in finding another Trustee-Director were again thwarted for 2024 due to the person recommended and willing to take the post on, losing his position at work, so it has been put on hold. We have, however, been successful in finding a new Sales Officer and are hopeful with the appointment of a new Editor for our Scientific Journal who will oversee the change from a hard copy version to an electronic one. The change will affect several aspects of our work including the ISSN number.

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

Negotiations are still going on in the large legacy of the late Jane Keane with the Solicitor trying to reach a deal with two feuding Executors, but two other smaller legacies were received during 2024 from the solicitors of the late Mrs Foster and the late Mr Bradshaw. The BCG has been able to support various conservation projects (see financial review).

Financial review

Incoming resources received by the BCG, apart from bank interest, was £28,893. There was an investment gain of £24,568 on the portfolio which now stands at £237,552.

The Appeal for 2024 was in aid of the British Chelonia Group's Veterinary Fund, and raised £3,932.00

GENERAL DONATIONS

Prof. J E and Mrs M E Cooper Annual Grant	£ 1,500
Cambridge Veterinary College Sponsorship	
Donation	£ 200
Asian Turtle Program Myanmar	£ 1,000
	----- £ 2,700.00

CONSERVATION BUDGET

Association Refuge de Tortues, Bessieres, France, appeal contribution terrapins	£1,445.00
Dr. K.Papafitsoros -Sea turtle conservation Zakynthos, Greece	£2,500.00
Dr. A Rees -Sea Turtle Survey Jordan Coast	£2,000.00
Turtle Foundation-Loggerhead Turtles	
Boa Vista Grant	£5,000.00
Archelon, Greece, grant for nesting sea turtles Lakonikos Bay	£6,000.00
	----- £16,945.00

Policies and procedures regarding overseas payments

- Due to the nature of our organisation (we operate worldwide for the benefit of chelonia, which are not indigenous to the UK climate with the exception of the Leatherback Turtle which uses UK waters for feeding purposes) donations/grants are made **TO** overseas, but apart from some foreign subscribers the BCG does not receive any payments **FROM** overseas.
- Both payments (donations and grants) as well as countries vary from year to year. Our Charity undertakes an Annual Appeal and also issues grants/donations to researchers and students at reputable Universities, chelonian based Charities, Organisations, Veterinary Centres, Foundations and Zoos at home and abroad.
- Designated Officers: The designated officers coordinating the payments of the grants/donations are Mrs D. Jones, AICB (Comp) MICB, owner of a Bookkeeping Agency, who acts as Treasurer of the BCG and is co-opted to the Board. There are four Trustee Directors acting as the Finance sub-committee and two of these are signatory holders.
- Applications for grants/donations have to be submitted giving references, sponsors, budgets and detailed reasons for research for discussion at Board Meetings, phone or e-mails.
- All decisions are minuted for audit trails.
- With larger donations and grants issued, especially if grants are paid out in instalments, "Memoranda of Agreement" are issued.

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

Follow ups and Procedures in place to prevent aid diversion and ensure compliance with regulations

- Follow ups are requested from all beneficiaries for our publications (Newsletters and Scientific Journal and in some cases lectures for our Symposia)
- There is a Finance subcommittee in place.
- The Annual Trustees Report is in accordance with the Statement of Practice 2005 and Companies Act 1965.
- Financial statements are subjected to an independent examination by an Accountancy Firm of repute and copies of the Statements are deposited each year with Companies House and the Charities Commission.

BRITISH CHELONIA GROUP
TRUSTEES' ANNUAL REPORT (YEAR ENDING 31st DECEMBER 2024)

Grants Payable policy

The Conservation Officer has an annual budget, which is agreed by the Board. She vets all applications for grants and, once satisfied that the application is justified, she brings each individual request to the Board for approval. The Conservation Officer or any other Trustee may also propose conservation grants to be made from the main funds if it is considered appropriate to make further grants. This flexibility has been particularly important in the economic climate over the last few years.

Reserves policy

The Trustees have now established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") are in line with regulations and present circumstances in the economic situation. The free reserves at the balance sheet 2024 date amounted to £281,650. A realistic approach able to carry us for several years would be between £100,000 and £150,000. Our basic regular income from Membership subscriptions is between £13,000 and £15,000. This is boosted by donations for general conservation and appeals, plus legacies. Legacies vary from year to year and the BCG would like to continue its work via Newsletter, Journal and Symposia as well as the donations and grants. During 2024 we received contributions of £795 and donations to the sum of £3,256.

With regards to the reserve policies, the Charity received no income from central or local government for either contracts to deliver services, nor did it receive any grants during the financial year. On staff policy, the Charity works entirely with volunteers with the exception of the hiring of a bookkeeping agency, which charges on an hourly basis, and prepares the income over expenditure accounts for Board Meetings and the Annual Accounts for the Auditors. It was discussed and approved by Ordinary Resolution that the BCG may go over to a Scientific Journal-on-line and as this is a very skilled job we will have to pay someone on the same terms as our Treasurer. In view of the requirement of sufficient reserves having to be available, our Charity has paid due attention to its reserve policy.

Investment policy

As income from funders usually is utilised within a short time after receipt, the Trustees consider that the most appropriate policy of investing funds is to place them on short-term deposit, with the exception of the CAF Managed Portfolio. See information under "Banks and Investments Accounts". There are no significant restrictions on either the investment powers of the Trustees or the activities of the charity.

BRITISH CHELONIA GROUP
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

Financial matters

Decisions are made jointly with regard to any relevant changes in the economy, innovations in conservation/veterinary practice or in the status of any individual species. All financial matters are transparent in their presentation both to the Board and to members at the various meetings and in our publication.

Statement of trustees' responsibilities

The trustees (who are also directors of British Chelonia Group for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustee Directors

H.Fenwick
Chairperson

Approved by the Trustee Directors on

BRITISH CHELONIA GROUP
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the trustees of British Chelonia Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc, ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:

BRITISH CHELONIA GROUP
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

		Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
	Note					
Income and endowments from:						
Donations and legacies	2	7,596	-	-	7,596	15,568
Other Trading Activities	3	4,129	-	-	4,129	4,314
Charitable Activities	4	13,236	3,932	-	17,168	17,445
Investments		7,392	-	-	7,392	6,710
Total income		<u>32,353</u>	<u>3,932</u>	<u>-</u>	<u>36,285</u>	<u>44,037</u>
Expenditure on:						
Raising funds	5	2,395	-	-	2,395	2,857
Charitable activities	6	53,572	3,555	-	57,127	70,316
Total expenditure		<u>55,967</u>	<u>3,555</u>	<u>-</u>	<u>59,522</u>	<u>73,173</u>
Net gains/(losses) on investments	12	-	-	24,568	24,568	(3,135)
Net income/(expenditure)	9	(23,614)	377	24,568	1,331	(32,271)
Transfers between funds	15	-	-	-	-	-
Net movement in funds		<u>(23,614)</u>	<u>377</u>	<u>24,568</u>	<u>1,331</u>	<u>(32,271)</u>
Total funds brought forward	15	427,495	14,673	212,984	655,152	687,423
Total funds carried forward	15	<u>403,881</u>	<u>15,050</u>	<u>237,552</u>	<u>656,483</u>	<u>655,152</u>

See Note 18 for fund-accounting comparative figures.

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 12 to 19 form part of these financial statements

BRITISH CHELONIA GROUP**SUMMARY INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 31 DECEMBER 2024**

	Total Funds 2024 £	Total Funds 2023 £
Income	28,893	37,327
Expenditure	(59,522)	(73,173)
Operating surplus/(deficit)	<u>(30,629)</u>	<u>(35,846)</u>
Other income		
Interest receivable and similar income	7,392	6,710
Net surplus/(deficit) for the financial year	<u><u>(23,237)</u></u>	<u><u>(29,136)</u></u>

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 12 to 19 form part of these financial statements

BRITISH CHELONIA GROUP**BALANCE SHEET**

Company Number 07541800

AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed Assets			
Investments	12	237,552	212,984
Current Assets			
Debtors	13	2,910	1,000
Short term deposits		364,979	398,263
Cash at bank		53,392	50,297
		<u>421,281</u>	<u>449,560</u>
Creditors : Amounts falling due within one year	14	(2,350)	(7,392)
Net Current Assets		<u>418,931</u>	<u>442,168</u>
Net assets		<u><u>656,483</u></u>	<u><u>655,152</u></u>
Unrestricted funds	16	403,881	427,495
Restricted funds	16	15,050	14,673
Endowment funds	16	237,552	212,984
		<u><u>656,483</u></u>	<u><u>655,152</u></u>

For the period ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on and are signed on their behalf by:

.....
H Fenwick
Chairperson

The notes on pages 12 to 19 form part of these financial statements

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

a) Accounting Convention

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102. The Trustees consider that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

b) Income

All income is accounted for as soon as the charity has entitlement to the income, receipt is payable and the amount is quantifiable. Income from donations is included in income when these are receivable, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional. In these cases the grants are recognised when the conditions attaching are fulfilled. Grants offered subject to the conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

Raising funds costs are those incurred in running events to raise funds and in seeking voluntary contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.

Governance costs are costs associated with constitutional and statutory requirements and include costs associated with the strategic management of the charity's activities. Governance costs are a component of support costs within Charitable Activities.

d) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

f) Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

i) Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs where applicable.

j) Endowment funds

Expendable endowments are funds to be retained for the benefit of the Charity as capital although there is discretion to convert the endowed capital into income.

The Charity allocates large legacies to the Expendable Endowment where no instruction is received to the contrary; other legacies are credited to the Unrestricted Funds. This policy is adopted because the Trustees believe that donors consider the Charity's work to be of long term nature and would want the Trustees to treat their donations as capital while having the discretion to convert funds to income as and when considered desirable by the Trustees.

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations	3,256	-	-	3,256	4,109
Legacies	3,000	-	-	3,000	10,155
Gift aid	1,340	-	-	1,340	1,304
	<u>7,596</u>	<u>-</u>	<u>-</u>	<u>7,596</u>	<u>15,568</u>

In 2023 all income from donations and legacies was unrestricted.

3 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Events & Resources	4,129	-	-	4,129	4,314
	<u>4,129</u>	<u>-</u>	<u>-</u>	<u>4,129</u>	<u>4,314</u>

In 2023 all income from other trading activities was unrestricted.

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Membership subscriptions	13,236	-	-	13,236	13,890
Appeals	-	3,932	-	3,932	3,555
	<u>13,236</u>	<u>3,932</u>	<u>-</u>	<u>17,168</u>	<u>17,445</u>

In 2023 all membership subscription income was unrestricted except for appeals income which was restricted.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

5 Expenditure on: Raising funds

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Advertising and marketing	2,395	-	-	2,395	2,857
Investment management fee	-	-	-	-	-
	<u>2,395</u>	<u>-</u>	<u>-</u>	<u>2,395</u>	<u>2,857</u>

In 2023 all advertising costs were unrestricted with the investment management fee being represented by expendable endowment funds.

6 Expenditure on: Charitable Activities

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2024 £
Conservation, welfare and care	23,200	15,724	18,203	57,127
	<u>23,200</u>	<u>15,724</u>	<u>18,203</u>	<u>57,127</u>

Prior year Comparatives

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2023 £
Conservation, welfare and care	32,029	20,743	17,544	70,316
	<u>32,029</u>	<u>20,743</u>	<u>17,544</u>	<u>70,316</u>

7 Grants payable

	Total Funds 2024 £	Total Funds 2023 £
Archelon - Sea Turtle Hospital	-	2,000
ART - Rescue Centre	-	2,000
Conservation Budget 2023		
Wildlife Vets Int. Machine repair in sea turtle hospital	-	1,358
Turtle Foundation - Loggerhead Turtles	-	2,000
Soptom France Veterinary Hospital	-	5,000
Rwanda Tortoise Project	-	4,593
Research Project Giant tortoises	-	4,100
Galapagos Conservation Trust	-	9,228
Conservation Budget 2024		
BCG Grant Appeal 2023	1,445	-
Konstantinos Papafitsoros	2,500	-
Sea Turtle Nesting Survey	2,000	-
Boa Vista Project	5,000	-
Archelon - Lakonikos Bay	6,000	-
Appeal 2023	3,555	-
General Donations	2,700	1,750
	<u>23,200</u>	<u>32,029</u>

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

8 Support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Postage/Printing/Photocopying	6,612	-	6,612	6,003
Stationary and computer supplies	1,166	-	1,166	1,285
Room hire	849	-	849	836
Subscriptions	35	-	35	73
Bank interest and charges	1,503	-	1,503	1,469
Travelling	629	-	629	771
Miscellaneous costs	19	-	19	191
Accountancy costs	3,556	-	3,556	3,320
Awards	275	-	275	250
Insurance	867	-	867	862
Repairs and renewals	352	-	352	354
Independent examiners fee	2,340	-	2,340	2,130
	<u>18,203</u>	<u>-</u>	<u>18,203</u>	<u>17,544</u>

All charitable expenditure in 2023 was unrestricted.

9 Net income/(expenditure)

This is stated after charging:

	2024 £	2023 £
Independent examiner's fee:		
- for independent examination	1,386	1,260
- for preparation of statutory accounts	954	870
Trustees Expenses	<u>4,151</u>	<u>4,441</u>

4 Trustees were reimbursed in out of pocket expenses for travel postage and running costs (2023: 4). No Trustee received any remuneration during the current or prior year.

There were no donations from Trustees, key management personnel, and other related parties during the current or prior year.

10 Staff costs and numbers

No staff were employed in the current or previous year.

A bookkeeper was paid £3,240 (2023: £3,120) on a self employed basis. No trustees received remuneration in the current or previous year.

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

12 Investments

	Cash £	Listed Investments £	Total 2024 £
Market value at 1 January 2024	-	212,984	212,984
Acquisitions at cost	-	-	-
Disposal proceeds	-	-	-
Unrealised gains/(losses)	-	24,568	24,568
Realised gains/(losses)	-	-	-
Management fees	-	-	-
Dividends & interest	-	-	-
Market Value at 31 December 2024	-	237,552	237,552
Historical Cost at 31 December 2024	-	212,984	212,984
	Cash £	Listed Investments £	Total 2023 £
Market value at 1 January 2023	1,020	215,099	216,119
Acquisitions at cost	-	218,464	218,464
Disposal proceeds	(1,020)	(217,444)	(218,464)
Unrealised gains/(losses)	-	(5,480)	(5,480)
Management fees	-	2,345	2,345
Dividends & interest	-	-	-
Market Value at 31 December 2023	-	212,984	212,984
Historical Cost at 31 December 2023	-	218,464	218,464

13 Debtors

	Total 2024 £	Total 2023 £
Prepayments and accrued income	1,659	-
Other debtors	1,251	1,000
	2,910	1,000

14 Creditors: amounts falling due within one year

	Total 2024 £	Total 2023 £
Other creditors	10	5,262
Accruals	2,340	2,130
	2,350	7,392

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

15 Movement in funds	At 01-Jan 2024 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2024 £
Endowment funds						
Endowment fund	212,984	-	-	24,568	-	237,552
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	8,000	-	-	-	-	8,000
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	3,555	3,932	(3,555)	-	-	3,932
	14,673	3,932	(3,555)	-	-	15,050
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	44,936	3,187	(891)	-	-	47,232
General fund	307,560	29,166	(55,076)	-	-	281,650
	427,495	32,353	(55,967)	-	-	403,881
Total funds	655,152	36,285	(59,522)	24,568	-	656,483
Prior year comparative	At 01-Jan 2023 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2023 £
Endowment funds						
Endowment fund	216,119	-	-	(3,135)	-	212,984
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	8,000	-	-	-	-	8,000
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	16,587	3,555	(16,587)	-	-	3,555
	27,705	3,555	(16,587)	-	-	14,673
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	44,010	2,400	(1,474)	-	-	44,936
General fund	324,590	38,082	(55,112)	-	-	307,560
	443,599	40,482	(56,586)	-	-	427,495
Total funds	687,423	44,037	(73,173)	(3,135)	-	655,152
Fund Descriptions						
Endowment fund	- CAF Managed Portfolio with Octopus of £200,000, legacy of the late Mrs Cox, Northamptonshire.					
Vet Fund	- Financial assistance for members of the British Chelonia Group (where deemed necessary), to pay vet bills associated with Chelonia.					
Ms Larby's fund	- A legacy of £10,000 arrived in 2015 together with Tommy, Ms Larby's Tortoise. The monies were specifically for the animal's care, so restricted. (Now reduced to £8,000 as Tommy received veterinary treatment).					

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

15 Fund Descriptions (Continued)

Oliphant Jackson Memorial Fund	- Set up to make grants to veterinary students who have special interest in Chelonia.
Appeals Fund	- Money raised for conservation projects.
Kay Gray Fund	- To draw on conservation in general. An annual award for outstanding achievement in the tortoise world. This is only awarded if a nominee is judged worthy.
Affiliated Groups	- These can use the name of the BCG in title and its logo and benefit from the Charitable Status of the BCG (VAT exemption) and Board Meetings can be attended.

16 Analysis of net assets between funds

	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	237,552	-	237,552
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	8,000	-	-	8,000
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	3,932	-	-	3,932
	-	15,050	-	-	15,050
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	47,232	-	-	47,232
General fund	2,910	227,698	-	51,042	281,650
	2,910	349,929	-	51,042	403,881
	2,910	364,979	237,552	51,042	656,483
Prior year comparative					
	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	212,984	-	212,984
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	8,000	-	-	8,000
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	3,555	-	-	3,555
	-	14,673	-	-	14,673
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	44,936	-	-	44,936
General fund	1,000	263,655	-	42,905	307,560
	1,000	383,590	-	42,905	427,495
	1,000	398,263	212,984	42,905	655,152

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

17 Related party transactions

There are no transactions with trustees or other related parties other than those disclosed as required by the SORP elsewhere in the financial statements.

18 SOFA fund analysis comparative figures

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	15,568	-	-	15,568
Other Trading Activities	4,314	-	-	4,314
Charitable Activities	13,890	3,555	-	17,445
Investments	6,710	-	-	6,710
Total income	40,482	3,555	-	44,037
Expenditure on:				
Raising funds	2,857	-	-	2,857
Charitable Activities	53,729	16,587	-	70,316
Total expenditure	56,586	16,587	-	73,173
Net gains/(losses) on investments	-	-	(3,135)	(3,135)
Net income/(expenditure)	(16,104)	(13,032)	(3,135)	(32,271)
Transfers between funds	-	-	-	-
Net movements in funds	(16,104)	(13,032)	(3,135)	(32,271)
Total funds brought forward	443,599	27,705	216,119	687,423
Total funds carried forward	427,495	14,673	212,984	655,152

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 8**

BRITISH CHELONIA GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from					
<i>Donations and legacies</i>					
Donations	3,256	-	-	3,256	4,109
Legacies	3,000	-	-	3,000	10,155
Gift aid	1,340	-	-	1,340	1,304
<i>Other Trading Activities</i>					
Events & Resources	4,129	-	-	4,129	4,314
<i>Charitable Activities</i>					
Membership subscriptions	13,236	-	-	13,236	13,890
Appeals	-	3,932	-	3,932	3,555
<i>Investments</i>					
Investment income and interest	7,392	-	-	7,392	6,710
Total income	<u>32,353</u>	<u>3,932</u>	<u>-</u>	<u>36,285</u>	<u>44,037</u>
Expenditure on:					
<i>Raising Funds</i>					
Advertising and marketing	2,395	-	-	2,395	2,857
Investment management fee	-	-	-	-	-
	<u>2,395</u>	<u>-</u>	<u>-</u>	<u>2,395</u>	<u>2,857</u>
<i>Charitable activities:</i>					
Grants payable	<u>19,645</u>	<u>3,555</u>	<u>-</u>	<u>23,200</u>	<u>32,029</u>
<u>Direct costs</u>					
Newsletter	7,648	-	-	7,648	7,450
Tetsudo costs	-	-	-	-	5,452
Re-homing/Microchipping	1,235	-	-	1,235	1,622
Symposium costs	6,841	-	-	6,841	6,219
	<u>15,724</u>	<u>-</u>	<u>-</u>	<u>15,724</u>	<u>20,743</u>
<u>Support costs</u>					
Postage/Printing/Photocopying	6,612	-	-	6,612	6,003
Stationary and computer supplies	1,166	-	-	1,166	1,285
Room hire	849	-	-	849	836
Subscriptions	35	-	-	35	73
Bank interest and charges	1,503	-	-	1,503	1,469
Travelling	629	-	-	629	771
Miscellaneous costs	19	-	-	19	191
Awards	275	-	-	275	250
Accountancy costs	3,556	-	-	3,556	3,320
Insurance	867	-	-	867	862
Repairs and renewals	352	-	-	352	354
Independent examiners fee					
- statutory accounts preparation	1,386	-	-	1,386	1,260
- Independent examination	954	-	-	954	870
	<u>18,203</u>	<u>-</u>	<u>-</u>	<u>18,203</u>	<u>17,544</u>
Total expenditure	<u>55,967</u>	<u>3,555.00</u>	<u>-</u>	<u>59,522</u>	<u>73,173</u>
Net gains/(losses) on investments	-	-	24,568	24,568	(3,135)
Net income/(expenditure)	<u>(23,614)</u>	<u>377</u>	<u>24,568</u>	<u>1,331</u>	<u>(32,271)</u>

THE BRITISH CHELONIA GROUP

England & Wales - Charity number 1140830

Accounts

BRITISH CHELONIA GROUP

FINANCIAL STATEMENTS

31 DECEMBER 2020

Charity Number 1140830

Company Number 07541800

BRITISH CHELONIA GROUP

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

CONTENTS	Pages
Reference and administrative information	1
Report of the Trustees	2 – 8
Report of the Independent Examiner	9
Statement of Financial Activities	10
Summary Income and Expenditure Account	11
Balance Sheet	12
Notes to the financial statements	13 - 20
The following pages do not form part of the financial statements	
Detailed statement of financial activities	22

BRITISH CHELONIA GROUP

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2020

Trustees (who are directors for the purpose of company law)

Mrs H. Fenwick	(Newsletter Editor and Chairperson since 2012)	Appointed February 2011 Re-elected July 2014 and July 2018
Ms A. Rowberry	(Conservation Officer and Vice Chairperson since 2012)	Appointed February 2011 Re-elected July 2013 and July 2017
Mrs J. Birch	(Membership Secretary)	Appointed October 2011 Re-elected July 2015 and July 2018
Mr. M.S. Kirton	(Public Relations Officer)	Appointed November 2016. Ratified July 2017. Re-elected Sept 2020
Mr T. Curtis	(Liaison Officer Affiliated Regions)	Appointed July 2019 Ratified AGM 2020

REGISTERED OFFICE

Causeway House, The Causeway, Walsham-le-Willows, Bury St. Edmunds, Suffolk, IP31 3AB

POSTAL ADDRESS

As above

INDEPENDENT EXAMINER

Neil Kingston FCA, Burton Sweet Chartered Accountants, The Clock Tower, Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR.

BANKERS

CafCash Limited, Kings Hill, West Malling, Kent, ME19 4TA

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

The Trustees are pleased to present their Annual Report and the unaudited financial statements for the period ended 31st December 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The British Chelonia Group (BCG) was originally formed as an unincorporated Charity in June 1986 but was registered as an incorporated body with Charities House as a Company Limited by Guarantee (England and Wales) No. 07541800 in February 2011. The BCG became a Charitable Company by registering with the Charity Commission as a Registered Charity (No. 1140830) in March 2011. The old Charity donated then all of its assets, liabilities and funds to the new Charitable Company and the old Charity was removed from the register of Charities in March 2012. The new entity of the BCG as a Charitable Company has now been in operation for nine years and appears to be working well.

The Board of Trustee Directors is comprised of not less than six and (unless otherwise determined by ordinary resolution) shall not exceed twelve. The Trustee Directors (the Trustees) are responsible for the day to day running of the Group. The first Trustees will retire in stages so that approx. one third retire on the first anniversary, one third on the second and one third on the third anniversary of incorporation. Trustees shall be elected at the Annual General Meeting having circulated the nomination and ballot papers as determined by **the Memorandum and Articles of Association**. For all new nominations the Charity has to be given notice within the appropriate time, stating the member's intent to propose a person. The notice should contain the details for filing at Companies House and carry the signature of the person to be proposed to show his or her willingness to vote or stand for election. Only fully paid-up members are entitled to vote or stand for election. The Trustees may appoint up to four members as additional Trustees (General Board Members) but the term of office for a person thus appointed shall only be one year. Trustees are appointed for a term of three years. Retiring Trustees are eligible for re-appointment. The Chairs of the Affiliated Regions are elected annually.

The smooth running of the Group is achieved by a Management Team which has several sub-committees consisting of the following categories: Fundraising/Sales and Recruitment, Research and Grants, Finance and Administration, Re-homing and Care, and Communications. There are five Affiliated Groups, the Northern Group, The Merseyside Group, the East Midlands Group, the West Midlands Group, and the South West Group, who are included on the Management Team and whose Chairs can join Board Meetings.

INDUCTION AND TRAINING OF TRUSTEES

As the Charity works entirely with volunteers and is a nationwide organisation with meetings taking place at different areas in the country, most Trustee Directors can only take the post on once retired with the inevitable result that there is a time-scale to their contribution. It is therefore essential that prospective Trustee Director candidates are identified in case a vacancy occurs. Recruitment takes place in first instance via the Management Team from people already familiar with the workings of the Group. The Board may appoint four members as additional Trustees (General Board Members) with the term of office of one year. This facility was used in 2019 with the appointment of Mr T. Curtis

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

RISK REVIEW

The Board is constantly aware of financial risks and the BCG's funds are closely monitored at Board Meetings with particular attention paid to the BCG investments. A Finance subcommittee is also in place and, should decisions need to be made outside the Board Meetings, Trustees liaise by post and/or e-mail. Both the Board and the Finance subcommittee give particular attention to the BCG's investments and to all donations made by the BCG. The BCG also has access to excellent help and advice from impartial bodies and previous Trustees.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The British Chelonia Group's objectives are for the benefit of the public to promote the conservation, welfare and care in general and to assist in the prevention of cruelty and suffering among tortoises, terrapins, marine and freshwater turtles both in the wild and in captivity, and to educate the public in these matters. The mission statement to sum this up is "For tortoise, terrapin and turtle care and conservation".

PUBLIC BENEFIT

The Trustees have all had access to the guidance produced by the Charities Commission on Public Benefit and have regard to this guidance. They are of the opinion that the Charity delivers several of the requirements.

On the educational front the Charity aims to educate the public regarding the correct husbandry of chelonia (tortoises and turtles) and does so by:

- a) Issuing free care sheets on the husbandry and care of the animals (these care sheets are also available via our website: www.britishcheloniagroup.org.uk)
- b) Holding tortoise health check meetings in countrywide places, which are open to members and non-members alike and attended by veterinary surgeons (not held during 2020 due to Covid 19 restrictions)
- c) Organising two Symposia yearly with eminent speakers on the subject of chelonia, which are open to the public, for 2020 both cancelled due to the pandemic

On the welfare front the Charity does serve the public benefit by:

- d) Paying veterinary fees for lost or abandoned animals which are injured and, at the discretion of the Trustees, helping with payment of veterinary fees for those owners who are unable to pay and have no insurance
- e) Offering a re-homing service for the animals free of charge. This has only been in partial operation due to the pandemic during 2020.

In addition the British Chelonia Group issues grants to students and academics to further research on chelonia and also supports specific conservation programmes, thus advancing chelonian welfare. Honorary awards are made from time to time to outstanding candidates ("The Kay Gray Award" and "The Oliphant Jackson Memorial Award") to encourage involvement with chelonia.

At the discretion of the Trustees reduced rates of subscription are offered to senior citizens, students, the unemployed and others in financial hardship.

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

BANKS AND INVESTMENTS ACCOUNTS

The BCG operates two separate CAFCash/CAFGold accounts with the Charities Aid Foundation.

CAFCash Ltd – acts as a current account, CAFGold as a top-up account for CAFCash. These are used for the Charities' day to day financial transactions.

CAFGold number two account – is used as a paying-in account for cheques to avoid excess cheque paying-in penalty. (Only 50 cheques can be paid in at any one month) and also to bank "Chelonia with Care Legacies".

The British Chelonia Group has four investments accounts:

- a) **SANTANDER:** (Kay Gray designated Fund). A 12 months Business Bond, opened 2.11.11, maturing annually and with interest being paid annually. In line with the FSCS (Financial Services Compensation Scheme) the eligible deposit in the bond was reduced to below £75,000 in 2016.
- b) **SCOTTISH WIDOWS (A CAF 90 Day Account)** opened 3.12.14, for £50,000. Interest paid annually
- c) **NATIONWIDE BUILDING SOCIETY** (95 day account) opened 16.7.2015 for £50,000. Interest monthly. This account serves to fund the Dick Smith Research Scholarship, a cooperation between the BCG and Bristol University, maximum £3,000.00 annually.
- d) **A CHARITY AID FOUNDATION MANAGED PORTFOLIO (OCTOPUS)** for £200,000. This has been opened in October 2016 with a legacy fund received during 2016 and has as aim to secure the future conservation donations of the BCG. It has created an expendable endowment fund according to the Charity Commission operational guidance in OG 43 as the Trustees believe that donors would consider the Charity's work to be of a long term nature and would want the Trustees to treat substantial legacies as capital for the long term benefit of the Charity. £10,000 was paid out of the fund during November 2018 towards Conservation Funds. The investment has not performed as well as previous years, but there still was a gain for 2020. Although a substantial down turn was expected over the first half of 2020 due to market fluctuation the overall performance has not been bad. During the end of 2020 CAF announced that the Management of the Portfolio was being switched from Octopus to Aberdeen Standard during March 2021.

ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW

Financial review

Incoming resources received by the BCG, apart from bank interest, was £64,740.51. There was an investment gain of £5,124.76. Appeal income for the period to 31st December 2020 was £4,948.80. As the Sea Turtle Project in Brazil was cancelled due to Covid 19 this money will be allocated to a similar project, at present under review.

Policies and procedures regarding overseas payments

- Due to the nature of our organisation (we operate worldwide for the benefit of chelonia, which are not indigenous to the UK climate with the exception of the Leatherback Turtle

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

which uses UK waters for feeding purposes) donations/grants are made **TO** overseas, but apart from some foreign subscribers the BCG does not receive any payments **FROM** overseas.

- Both payments (donations and grants) as well as countries vary from year to year. Our Charity undertakes an Annual Appeal and also issues grants/donations to researchers and students at reputable Universities, chelonian based Charities, Organisations, Veterinary Centres, Foundations and Zoos at home and abroad.
- Designated Officers: The designated officers coordinating the payments of the grants/donations are Mrs D. Jones, MICB (Comp), owner of a Bookkeeping Agency, who acts as Treasurer of the BCG and is co-opted to the Board. There are three Trustee Directors acting as the Finance sub-committee and signatory holders.
- Applications for grants/donations have to be submitted giving references, sponsors, budgets and detailed reasons for research for discussion at Board Meetings.
- All decisions are minuted for audit trails.
- With larger donations and grants issued, especially if grants are paid out in instalments, "Memoranda of Agreement" are issued.

Follow ups and Procedures in place to prevent aid diversion and compliance with regulations

- Follow ups are requested from all beneficiaries for our publications (Newsletters and Scientific Journal and in some cases lectures for our Symposia.)
- There is a Finance subcommittee in place.
- The Annual Trustees Report is in accordance with the Statement of Practice 2005 and Companies Act 1965.
- Financial statements are subjected to an independent examination by an Accountancy Firm of repute and copies of the Statements are deposited each year with Companies House and the Charities Commission.

Conservation

The Appeal 2020 on behalf of the Brazilian Sea Turtles was cancelled due to the pandemic and the amount collected will be allocated to a similar scheme.

The sum collected amounted to £4,948.80.

Conservation donations and grants for 2020 amounted to £19,323.69 in total and were allocated as follows: Donations to the sum of £ 1,750.00 and grants from the Conservation Budget to the sum of £12,273.69

Appeal 2019 - The Albera Project for the Hermann's Tortoise	£5,300.00
GENERAL DONATIONS:	
Prof. and Mrs Cooper Annual donation towards their African Veterinary work	£1,500.00
Gilbert White @ Oates Collection	£250.00
	£1,750.00

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

CONSERVATION BUDGET:

Dr Andrea Phillott – Sea Turtle Conservation in Sri Lanka	£773.69
Dr Satyaranjan Behera - PHD Grant Indian Turtles	£3,000.00
Loggerhead Sea Turtle Mediterranean Project	£2,500.00
Marine Turtle Project in Turkey	£4,000.00
Asian Turtle Programme, Student Project	£2,000.00
	£12,273.69

Total	£19,323.69
	=====

Grants payable policy

The Conservation Officer has an annual budget, which is agreed by the Board. She vets all applications for grants and, once satisfied that the application is justified, she brings each individual request to the Board for approval. The Conservation Officer or any other Trustee may also propose conservation grants to be made from the main funds if it is considered appropriate to make further grants. This flexibility has been particularly important in the economic climate over the last few years.

Reserves policy

The Trustees have now established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") are in line with regulations and present circumstances in the economic situation. The free reserves at the balance sheet 2020 date amounted to £47,036.

With regards to the reserve policies, the Charity did receive no income from central or local government for either contracts to deliver services nor did it receive any grant during the financial year. On staff policy: The Charity works entirely with volunteers with the exception of the hiring of a bookkeeping agency, which charges on an hourly basis, and prepares the income over expenditure accounts for Board Meetings and the Annual Accounts for the Auditors.

In view of the requirement of sufficient reserves having to be available, our Charity has paid due attention to its reserve policy.

Investment policy

As income from funders usually is utilised within a short time after receipt, the Trustees consider that the most appropriate policy of investing funds is to place them on short-term deposit, with the exception of the CAF Managed Portfolio. See information under "Banks and Investments Accounts" There are no significant restrictions on either the investment powers of the Trustees or the activities of the charity.

BRITISH CHELONIA GROUP

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

Financial matters

Decisions are made jointly with regard to any relevant changes in the economy, innovations in conservation/veterinary practice or in the status of any individual species. All financial matters are transparent in their presentation both to the Board and to members at the various meetings and in our publication.

COVID 19 STATEMENT

GENERAL IMPACT

Only one Board Meeting was held during 2020, on January 26th 2020. All others Board Meetings for both 2020 and 2021 were cancelled and so were both AGMs and Symposia. Decisions were taken via e-mail and telephone and regular updates were provided to both the Management Team and the Membership via the Newsletter and social media.

AGM: Both the AGM for 2020 and 2021 were converted from an attendance meeting to a postal ballot as this was the fairest way for all members and was historically justified as it had been in use the previous twenty years or so. The Postal Ballot was distributed via the Newsletter and members could apply to receive a full set of information, including Trustees Reports, Reports of the Management Team and financial statements. Votes were counted by two members at the Registered Address of the Charity, with an Observer present and ballot results were communicated by telephone and via the Newsletter. We were lucky to be able to continue to send Newsletters, thanks to the endeavours of our Printers and our scientific Journals for both 20 and 21 have also been produced.

FINANCIAL IMPACT

Our expectations on membership loss during the pandemic has materialised, the membership number is down. Fears that the ups and downs on the stock market would effect the BCG's portfolio were not as bad as expected, as the Treasurer's report will point out. At the end of 2020 we were advised by the Charities Aid Foundation that the BCG portfolio, managed by Octopus on behalf of CAF, would transfer in 2021 to Aberdeen Standard.

The whole Management Team has cooperated and managed marvellously during the year and deserves a big thank you for keeping the Charity going under difficult circumstances with many conservation centres and projects in financial difficulties, cancelled or postponed. We are hoping for better times to come.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of British Chelonia Group for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company [and the group] and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustee Directors

H.Fenwick
Chairperson

Approved by the Trustee Directors on 2020

BRITISH CHELONIA GROUP

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the trustees of British Chelonia Group ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Kingston FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date:.....

BRITISH CHELONIA GROUP
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Income and endowments from:						
Donations and legacies	2	34,805	-	-	34,805	15,598
Other Trading Activities	3	4,685	-	-	4,685	5,533
Charitable Activities	4	16,343	5,235	-	21,578	21,622
Investments		4,374	-	-	4,374	2,718
Total income		<u>60,207</u>	<u>5,235</u>	<u>-</u>	<u>65,442</u>	<u>45,471</u>
Expenditure on:						
Raising funds	5	1,315	-	617	1,932	2,609
Charitable activities	6	50,841	-	-	50,841	78,726
Total expenditure		<u>52,156</u>	<u>-</u>	<u>617</u>	<u>52,773</u>	<u>81,335</u>
Net gains/(losses) on investments		-	-	5,125	5,125	17,660
Net income/(expenditure)	9	8,051	5,235	4,508	17,794	(18,204)
Transfers between funds	15	-	-	-	-	-
Net movement in funds		<u>8,051</u>	<u>5,235</u>	<u>4,508</u>	<u>17,794</u>	<u>(18,204)</u>
Total funds brought forward	15	157,531	58,320	270,414	486,265	504,469
Total funds carried forward	15	<u>165,582</u>	<u>63,555</u>	<u>274,922</u>	<u>504,059</u>	<u>486,265</u>

See Note 17 for fund-accounting comparative figures.

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 13 to 20 form part of these financial statements

BRITISH CHELONIA GROUP**SUMMARY INCOME AND EXPENDITURE ACCOUNT****YEAR ENDED 31 DECEMBER 2020**

	Note	Total Funds 2020 £	Total Funds 2019 £
Income		61,068	42,753
Expenditure		(52,773)	(81,335)
Operating surplus/(deficit)		<u>8,295</u>	<u>(38,582)</u>
Other income			
Interest receivable and similar income		4,374	2,718
Net surplus/(deficit) for the financial year		<u><u>12,669</u></u>	<u><u>(35,864)</u></u>

The Charity has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 13 to 20 form part of these financial statements

BRITISH CHELONIA GROUP**BALANCE SHEET**

Company Number 07541800

AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed Assets			
Investments	12	220,869	212,687
Current Assets			
Debtors	13	1,418	2,968
Short term deposits		228,901	229,828
Cash at bank		54,655	48,104
		<u>284,974</u>	<u>280,900</u>
Creditors : Amounts falling due within one year	14	(1,784)	(7,322)
Net Current Assets		<u>283,190</u>	<u>273,578</u>
Net assets		<u><u>504,059</u></u>	<u><u>486,265</u></u>
Unrestricted funds	16	165,582	157,531
Restricted funds	16	63,555	58,320
Endowment funds	16	274,922	270,414
		<u><u>504,059</u></u>	<u><u>486,265</u></u>

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on and are signed on their behalf by:

.....
H Fenwick
Chairperson

The notes on pages 13 to 20 form part of these financial statements

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards, the Companies Act 2006 and the Statement of Recommended Practice (FRS102), Accounting and Reporting by Charities, 2015.

The charity is a public benefit entity as defined under FRS102.

There are no material uncertainties affecting the ability of the charity to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there to be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges

b) Income

All income is accounted for as soon as the charity has entitlement to the income, receipt is payable and the amount is quantifiable. Income from donations is included in income when these are receivable, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

c) Expenditure

Expenditure is accounted for on an accruals basis and have been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Grants payable are charged in the period when the offer is conveyed to the recipient except in those cases where the offer is conditional. In these cases the grants are recognised when the conditions attaching are fulfilled. Grants offered subject to the conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

Fundraising costs are those incurred in running events to raise funds and in seeking voluntary contributions. They do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the objects of the charity.

Governance costs are costs associated with constitutional and statutory requirements and include costs associated with the strategic management of the charity's activities. Governance costs are component of support costs within Charitable Activities.

d) Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

e) Cash at bank and cash in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account

f) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

g) Restricted funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs where applicable.

h) Endowment funds

Expendable endowments are funds to be retained for the benefit of the Charity as capital although there is discretion to convert the endowed capital into income.

The Charity allocates large legacies to Expendable Endowment where no instruction is received to the contrary; other legacies are credited to the Unrestricted Funds. This policy is adopted because the Trustees believe that donors consider the Charity's work to be of long term nature and would want the Trustees to treat their donations as capital while having the discretion to convert funds to income as and when considered desirable by the Trustees.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

2 Donations and Legacies

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations	2,017	-	-	2,017	7,877
Legacies	31,094	-	-	31,094	6,005
Gift aid	1,694	-	-	1,694	1,716
	<u>34,805</u>	<u>-</u>	<u>-</u>	<u>34,805</u>	<u>15,598</u>

In 2019 all income from donations and legacies was unrestricted.

3 Other Trading Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Events & Resources	4,685	-	-	4,685	5,533
	<u>4,685</u>	<u>-</u>	<u>-</u>	<u>4,685</u>	<u>5,533</u>

In 2019 all income from other trading activities was unrestricted.

4 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Membership subscriptions	16,343	-	-	16,343	17,024
Appeals	-	5,235	-	5,235	4,598
	<u>16,343</u>	<u>5,235</u>	<u>-</u>	<u>21,578</u>	<u>21,622</u>

In 2019 all membership subscription income was unrestricted with the appeals income being restricted.

5 Expenditure on: Raising funds

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Advertising and marketing	1,315	-	-	1,315	1,999
Investment management fee	-	-	617	617	610
	<u>1,315</u>	<u>-</u>	<u>617</u>	<u>1,932</u>	<u>2,609</u>

In 2019 all advertising costs were unrestricted with the investment management fee being represented by expendable endowment funds.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

6 Expenditure on: Charitable Activities

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2020 £	Total Funds 2019 £
Conservation, welfare and care	19,324	16,966	14,551	50,841	78,726
	<u>19,324</u>	<u>16,966</u>	<u>14,551</u>	<u>50,841</u>	<u>78,726</u>

Prior year Comparatives

	Grants Payable (note 7) £	Direct Costs £	Support Costs (note 8) £	Total Funds 2019 £
Conservation, welfare and care	41,229	16,927	20,570	78,726
	<u>41,229</u>	<u>16,927</u>	<u>20,570</u>	<u>78,726</u>

7 Grants payable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<i>Via Soptum:</i>				
Medium term Madagascan Radiated Tortoises	-	-	-	3,569
Radiated Tortoise Survey Madagascar	-	-	-	3,000
Phase three Radiated Tortoises	-	-	-	4,000
<i>Appeal 2019:</i>				
Alberta Project	5,300	-	5,300	-
<i>Conservation Budget 2018:</i>				
Appeal 2018: Sulcata Release Programme Senegal	-	-	-	218
<i>Conservation Budget 2019:</i>				
Green Sea Turtle Genetics Project	-	-	-	1,100
Galapagos Conservation Trust	-	-	-	14,000
Tobago Expedition	-	-	-	2,000
Medasset Hellas	-	-	-	3,292
Sea Turtle Nesting Monitoring	-	-	-	1,300
Turtle Survival Alliance	-	-	-	7,000
<i>Conservation Budget 2020:</i>				
Andrea - Conservation of Sea Turtles Sri Lanka	774	-	774	-
Dr Behera PHD Grant	3,000	-	3,000	-
Loggerhead Sea Turtles Mediterranean Project	2,500	-	2,500	-
Marine Turtle Project in Turkey	4,000	-	4,000	-
Asian Turtle Program - Student Project	2,000	-	2,000	-
General Donations	1,750	-	1,750	1,750
	<u>19,324</u>	<u>-</u>	<u>19,324</u>	<u>41,229</u>

All grants payable in 2019 were unrestricted other than the 2018 conservation budget.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

8 Support costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Postage/Printing/Photocopying	5,887	-	5,887	5,771
Stationary and computer supplies	1,892	-	1,892	3,552
Room hire	(174)	-	(174)	3,354
Subscriptions	242	-	242	-
Bank interest and charges	1,343	-	1,343	1,339
Travelling	181	-	181	571
Miscellaneous costs	-	-	-	1,146
Accountancy costs	2,700	-	2,700	2,744
Awards	500	-	500	-
Insurance	636	-	636	815
Independent examiners fee	1,344	-	1,344	1,278
	<u>14,551</u>	<u>-</u>	<u>14,551</u>	<u>20,570</u>

All charitable expenditure in 2019 was unrestricted.

9 Net income/(expenditure)

This is stated after charging:

	2020 £	2019 £
Independent examiner's fee:		
- for independent examination	806	767
- for preparation of statutory accounts	538	511
Trustees Expenses	<u>1,732</u>	<u>3,170</u>

2 Trustees were reimbursed in out of pocket expenses (2019: 2).

10 Staff costs and numbers

No staff were employed in the current or previous year.

A bookkeeper was paid £2,731 (2019: £2,924) on a self employed basis. No trustees received remuneration in the current or previous year.

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

BRITISH CHELONIA GROUP**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2020**

12 Investments

	Total 2020 £	Total 2019 £
Quoted investments	<u>220,869</u>	<u>212,687</u>
Market value at 1st January 2020	212,687	193,669
Acquisitions at cost	27,410	6,852
Disposal proceeds	(24,353)	(5,494)
Realised gains/(losses)	(768)	(139)
Unrealised gains/(losses)	5,893	17,799
Market Value at 31st December	<u>220,869</u>	<u>212,687</u>
Historical Cost at 31 December 2020	<u>204,389</u>	<u>200,583</u>

13 Debtors

	Total 2020 £	Total 2019 £
Prepayments and accrued income	258	1,968
Other debtors	1,160	1,000
	<u>1,418</u>	<u>2,968</u>

14 Creditors: amounts falling due within one year

	Total 2020 £	Total 2019 £
Other creditors	-	5,604
Accruals	1,784	1,718
	<u>1,784</u>	<u>7,322</u>

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

15 Movement in funds	At 01-Jan 2020 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2020 £
Endowment funds						
Endowment fund	270,414	-	(617)	5,125	-	274,922
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	50,551	-	-	-	-	50,551
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	4,651	5,235	-	-	-	9,886
	<u>58,320</u>	<u>5,235</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>63,555</u>
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	42,371	1,014	(74)	-	-	43,311
General fund	40,161	59,193	(52,082)	-	-	47,272
	<u>157,531</u>	<u>60,207</u>	<u>(52,156)</u>	<u>-</u>	<u>-</u>	<u>165,582</u>
Total funds	<u>486,265</u>	<u>65,442</u>	<u>(52,773)</u>	<u>5,125</u>	<u>-</u>	<u>504,059</u>
Prior year comparative	At 01-Jan 2019 £	Income £	Expenditure £	Gains/ (Losses) on Investments £	Transfer £	At 31-Dec 2019 £
Endowment funds						
Endowment fund	253,364	-	(610)	17,660	-	270,414
Restricted funds						
Vet fund	2,684	-	-	-	-	2,684
Ms Larby's fund	50,551	-	-	-	-	50,551
Oliphant Jackson Memorial fund	434	-	-	-	-	434
Appeals fund	271	4,598	(218)	-	-	4,651
	<u>53,940</u>	<u>4,598</u>	<u>(218)</u>	<u>-</u>	<u>-</u>	<u>58,320</u>
Unrestricted funds						
Designated funds:						
Kay Gray fund	74,999	-	-	-	-	74,999
Affiliated Groups	42,667	7,811	(8,107)	-	-	42,371
General fund	79,499	33,062	(72,400)	-	-	40,161
	<u>197,165</u>	<u>40,873</u>	<u>(80,507)</u>	<u>-</u>	<u>-</u>	<u>157,531</u>
Total funds	<u>504,469</u>	<u>45,471</u>	<u>(81,335)</u>	<u>17,660</u>	<u>-</u>	<u>486,265</u>

Fund Descriptions

Endowment fund	- CAF Managed Portfolio with Octopus of £200,000, legacy of the late Mrs Cox, Northamptonshire.
Vet Fund	- Financial assistance for members of the British Chelonia Group, (where deemed necessary), to pay vet bills associated with Chelonia.
Ms Larby's fund	- A legacy of £10,000 arrived in 2015 together with the Tommy, Ms Larby's Tortoise. The monies were specifically for the animal's care, so restricted. (Now reduced to £8,000 as Tommy received veterinary treatment.) The rest of the legacy, (personal effects, shares and half share of a house) was unincumbent and shared with other Charities over a period of 5 years.
Oliphant Jackson Memorial Fund	- Set up to make grants to veterinary students who have special interest in Chelonia.
Appeals Fund	- Money raised for conservation projects. These are in deficit at the year end but there are future anticipated funds that will take them out of deficit in future periods.

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

15 Fund Descriptions (Continued)

Kay Gray Fund	- To draw on conservation in general. An annual award for outstanding achievement in the tortoise world. This is only awarded if a nominee is judged worthy.
Affiliated Groups	- These can use the name of the BCG in title and its logo and benefit from the Charitable Status of the BCG (VAT exemption) and Board Meetings can be attended. They maintain full financial independency and their funds are not consolidated.

16 Analysis of net assets between funds

	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	217,195	57,727	274,922
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	50,551	-	-	50,551
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	9,886	-	-	9,886
	<u>-</u>	<u>63,555</u>	<u>-</u>	<u>-</u>	<u>63,555</u>
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	43,311	-	-	43,311
General fund	1,418	47,036	3,674	(4,856)	47,272
	<u>1,418</u>	<u>165,346</u>	<u>3,674</u>	<u>(4,856)</u>	<u>165,582</u>
	<u>1,418</u>	<u>228,901</u>	<u>220,869</u>	<u>52,871</u>	<u>504,059</u>
Prior year comparative					
	Debtors £	Short term deposits £	Fixed Assets £	Other net assets £	Total £
Endowment funds					
Endowment fund	-	-	210,719	59,695	270,414
Restricted funds					
Vet fund	-	2,684	-	-	2,684
Ms Larby's fund	-	50,551	-	-	50,551
Oliphant Jackson Memorial fund	-	434	-	-	434
Appeals fund	-	4,651	-	-	4,651
	<u>-</u>	<u>58,320</u>	<u>-</u>	<u>-</u>	<u>58,320</u>
Unrestricted funds					
Designated funds:					
Kay Gray fund	-	74,999	-	-	74,999
Affiliated Groups	-	42,371	-	-	42,371
General fund	2,968	54,138	1,968	(18,913)	40,161
	<u>2,968</u>	<u>171,508</u>	<u>1,968</u>	<u>(18,913)</u>	<u>157,531</u>
	<u>2,968</u>	<u>229,828</u>	<u>212,687</u>	<u>40,782</u>	<u>486,265</u>

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

17 SOFA fund analysis comparative figures

	Unrestricted Funds £	Restricted Funds £	Expendable Endowment Funds £	Total Funds 2019 £
Income and endowments from:				
Donations and legacies	15,598	-	-	15,598
Other Trading Activities	5,533	-	-	5,533
Charitable Activities	17,024	4,598	-	21,622
Investments	2,718	-	-	2,718
Total income	40,873	4,598	-	45,471
Expenditure on:				
Raising funds	1,999	-	610	2,609
Charitable Activities	78,508	218	-	78,726
Total expenditure	80,507	218	610	81,335
Net gains/(losses) on investments	-	-	17,660	17,660
Net income/(expenditure)	(39,634)	4,380	17,050	(18,204)
Transfers between funds	-	-	-	-
Net movements in funds	(39,634)	4,380	17,050	(18,204)
Total funds brought forward	197,165	53,940	253,364	504,469
Total funds carried forward	157,531	58,320	270,414	486,265

BRITISH CHELONIA GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

**The following pages do not form part of the statutory financial statements
which are the subject of the independent examiner's report on page 8.**

BRITISH CHELONIA GROUP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Income from					
<i>Donations and legacies</i>					
Donations	2,017	-	-	2,017	7,877
Legacies	31,094	-	-	31,094	6,005
Gift aid	1,694	-	-	1,694	1,716
<i>Other Trading Activities</i>					
Events & Resources	4,685	-	-	4,685	5,533
<i>Charitable Activities</i>					
Membership subscriptions	16,343	-	-	16,343	17,024
Appeals	-	5,235	-	5,235	4,598
<i>Investments</i>					
Investment income and interest	4,374	-	-	4,374	2,718
Total income	60,207	5,235	-	65,442	45,471
Expenditure on:					
<i>Raising Funds</i>					
Advertising and marketing	1,315	-	-	1,315	1,999
Investment management fee	-	-	617	617	610
	1,315	-	617	1,932	2,609
<i>Charitable activities:</i>					
Grants payable	19,324	-	-	19,324	41,229
<i>Direct costs</i>					
Newsletter	8,406	-	-	8,406	7,004
Tetsudo costs	6,054	-	-	6,054	5,594
Vet costs	-	-	-	-	420
Re-homing/Microchipping	316	-	-	316	558
Symposium costs	2,190	-	-	2,190	3,351
	16,966	-	-	16,966	16,927
<i>Support costs</i>					
Postage/Printing/Photocopying	5,887	-	-	5,887	5,771
Stationary and computer supplies	1,892	-	-	1,892	3,552
Room hire	(174)	-	-	(174)	3,354
Subscriptions	242	-	-	242	-
Bank interest and charges	1,343	-	-	1,343	1,339
Travelling	181	-	-	181	571
Miscellaneous costs	-	-	-	-	1,146
Awards	500	-	-	500	-
Accountancy costs	2,700	-	-	2,700	2,744
Insurance	636	-	-	636	815
Independent examiners fee					
- Independent examination	806	-	-	806	767
-statutory accounts preparation	538	-	-	538	511
	14,551	-	-	14,551	20,570
Total expenditure	52,156	-	617	52,773	81,335
Net gains/(losses) on investments	-	-	5,125	5,125	17,660
Net income/(expenditure)	8,051	5,235	4,508	17,794	(18,204)