

REDEEMED CHRISTIAN CHURCH OF GOD: HOUSE OF MERCY LONDON

England & Wales · Charity number 1140808

Details

Other names RCGG: HOUSE OF MERCY:LONDON

Status Registered

Legal form Trust

Registered 2011-03-14

Register [View on the Charity Commission register](#)

Contact

Address 1 Osterley Close
Orpington
BR5 2ST

Phone 02083008868

Email lagayodele@yahoo.co.uk

Website <http://rccguk.org/>

Activities

Objects: 2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2.2 THE RELIEF OF POVERTY.

Activities: The principal activities of the Charity includes:a. Advancement of the Christian Faith in the United Kingdom or abroadb. The relief of persons who are in conditions of need, hardship or distress or who are aged or sick in the United Kingdom and abroad.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Bromley

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£52,199	£54,965	-	-
2023-12-31	£56,781	£56,098	-	-
2022-12-31	£42,290	£63,762	-	-
2021-12-31	£52,704	£26,538	-	-
2020-12-31	£26,340	£17,341	-	-

Trustees

Name	Role	Appointed
GABRIEL OLUFEMI DIYA		2017-10-01
LATEEF ADEBAYO		2017-10-01
OLUWAKEMI OLABISI AUSTEN-OKORONKWO		2011-03-15
PASTOR RICHARD ODUFISAN		2011-03-15
TEMITOPE JAMES ALBERT-FOWORA		2011-03-15

REDEEMED CHRISTIAN CHURCH OF GOD: HOUSE OF MERCY LONDON

England & Wales - Charity number 1140808

Accounts

The Redeemed Christian Church of God: House of Mercy London

Report and Accounts

31 December 2024

Charity Registration Number - 1140808

The Redeemed Christian Church of God: House of Mercy London

Report and accounts for the year ended 31 December 2024

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The Redeemed Christian Church of God: House of Mercy London

Trustees' annual report for the year ended 31 December 2024

The trustees present their report and accounts for the year ended 31 December 2024.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Redeemed Christian Church of God: House of Mercy London.

The charity is also known by its operating name, RCCG House of Mercy London.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1140808.

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The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed establishing the charity.

The governing document is dated 30 July 2013

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

Mr Gabriel Olufemi Diya

Mr Richard Odufisan

Mr Temitope James Albert - Fowora

Mrs Oluwakemi Olabisi Austen - Okoronkwo

Mr Lateef Adebayo

The principal operating address, telephone number, email and web addresses of the charity are:-

1 Osterley Close

Orpington, London

England, BR5 2ST

Telephone 02083008868

Email Address lagayodele@yahoo.co.uk

Web address <http://rccguk.org/>

The Trustees in office on the date the report was approved were:-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

The Redeemed Christian Church of God: House of Mercy London

Trustees' annual report for the year ended 31 December 2024

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity are:

1. The advancement of the Christian religion worldwide; and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at De Lucy Pry School Hall, Cook Hill Road, Off Finchley Road, Abbeywood SE2 9PD.

It also organises special training and mentoring activities for unemployed, people planning to start their own businesses and run general information centre for the public.

The main activities undertaken in relation to those purposes during the year.

Significant activities that contributed to the achievement of these objectives were:

1. Events organized during the year to promote the Christian faith include distribution of leaflets with Christian messages, organizing deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' day and Fathers' day celebrations.
3. Specific activities for relief of poverty are in the areas of training and mentoring of unemployed to start their own businesses and passing job information to job seekers.

The contribution of volunteers during the year.

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has volunteers committed to working in various departments within the church.

The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

Grants are made to other charitable bodies. The church supports missionary organisations such as the Festival of Life and the World Evangelism Mission, and other missions and projects within and outside the UK.

The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.□

The Redeemed Christian Church of God: House of Mercy London

Trustees' annual report for the year ended 31 December 2024

The main achievements and performance of the charity during the year.

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

The policies and procedures for the induction and training of trustees.

Existing trustees are provided with training as and when required.

The charity's organisational structure.

The board of trustees is headed by a Chairman, the Secretary to the trust and a Financial administrator.

All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

The charity's relationships with related parties.

RCCG House of Mercy, London is a parish of The Redeemed Christian Church of God - a network comprising parishes all over the world. There is an agreement for common purposes entered into by RCCG House of Mercy, London with The Redeemed Christian Church of God which documents this relationship.

Bankers HSBC Bank Plc
 83 Sidcup High Street
 Sidcup
 Kent
 DA14 6DN

Financial review

The charity's financial position at the end of the year ended 31 December 2024

The financial position of the charity at 31 December 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	(2,766)	683
Unrestricted revenue funds available for the general purposes of the charity	5,796	1,162
Total funds	5,796	1,162

The Redeemed Christian Church of God: House of Mercy London
Trustees' annual report for the year ended 31 December 2024

Financial review of the position at the reporting date, 31 December 2024 .

During the year, income of £52,199 (£56,781 in 2023) mainly received as voluntary donations and gift aid. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a loss of £2,766 (surplus of £683 in 2023). The value of the Redeemed Christian Church of God: House of Mercy London's net assets at 31st December 2024 is £5,796 (£1,162 in 2023).

Policies on reserves.

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds: Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of the independent examiner

Mr Adeniyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
London
DA8 1RE

The Redeemed Christian Church of God: House of Mercy London

Trustees' annual report for the year ended 31 December 2024

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to :-

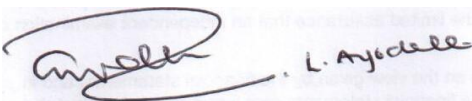
- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 27 October 2025.



Temitope James Albert-Fowora
Trustee

The Redeemed Christian Church of God: House of Mercy London

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2024.

I report to the trustees on my examination of the financial statements of the charity on pages 8 to 17 for the year ended 31 December 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on pages 11 to 14.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 4 & 5, you, the charity's trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

The Redeemed Christian Church of God: House of Mercy London

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Adeniyi Zaccheus - Independent examiner

Chartered Certified Accountant

1A Town Square

Erith

London

DA8 1RE

This report was signed on 27 October 2025

The Redeemed Christian Church of God: House of Mercy London - Statement of financial activities for the year ended 31 December 2024

Statement of financial activities for the year ended 31 December 2024

	Current year Unrestricted funds 2024 £	Current year Restricted funds 2024 £	Current year Total funds 2024 £	Prior year Total funds 2023 £
Income & endowments from:				
Donations	52,199	-	52,199	56,781
Total income	52,199	-	52,199	56,781
Expenditure on:				
Charitable activities	54,965	-	54,965	56,098
Total expenditure	54,965	-	54,965	56,098
Net income for the year	(2,766)	-	(2,766)	683
Transfers between funds	7,400	-	7,400	-
Net movement in funds	4,634	-	4,634	683
Reconciliation of funds:-				
Total funds brought forward	1,162	-	1,162	479
Total funds carried forward	5,796	-	5,796	1,162

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The Redeemed Christian Church of God: House of Mercy London - Resources applied in the year ended 31 December 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	(2,766)	683
Net resources available to fund charitable activities	(2,766)	683

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The Redeemed Christian Church of God: House of Mercy London - Statement of financial activities for the year ended 31 December 2024

The notes attached on pages 11 to 17 form an integral part of these accounts.
Movements in revenue and capital funds for the year ended 31 December 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total funds 2023 £
Accumulated funds brought forward	1,162	-	1,162	479
Recognised gains and losses before transfers	(2,766)	-	(2,766)	683
	(1,604)	-	(1,604)	1,162
(From)/To unrestricted revenue funds	7,400	-	7,400	-
Closing revenue funds	<u>5,796</u>	<u>-</u>	<u>5,796</u>	<u>1,162</u>

Summary of funds	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	<u>5,796</u>	-	<u>5,796</u>	<u>1,162</u>

The Redeemed Christian Church of God: House of Mercy London
Income and expenditure account for the year ended 31 December 2024 as required by the Companies Act 2006

	2024 £	2023 £
Income		
Income from operations	52,199	56,781
Gross income in the year before exceptional items	<u>52,199</u>	<u>56,781</u>
Gross income in the year including exceptional items	<u>52,199</u>	<u>56,781</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	54,465	55,598
Depreciation and amortisation	-	-
Total expenditure in the year	<u>54,965</u>	<u>56,098</u>
Retained surplus for the financial year	<u>(2,766)</u>	<u>683</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 11 to 17 form an integral part of these accounts.

The Redeemed Christian Church of God: House of Mercy London - Balance Sheet as at 31 December 2024

	Notes	2024 £	2023 £
Current assets			
Debtors (Rehoboth Properties Deposit)	4	4,600	4,600
Cash at bank and in hand		1,695	4,462
Creditors: amounts falling due within one year	5	<u>(500)</u>	<u>(5,189)</u>
Net current assets		5,796	3,873
Net assets		<u>5,796</u>	<u>3,873</u>
Creditors: amounts falling due after more than one year	6	-	(2,711)
The total net assets of the charity		<u>5,796</u>	<u>1,162</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted funds

Unrestricted Revenue Funds	10	5,796	1,162
		<u>5,796</u>	<u>1,162</u>
Total charity funds		<u>5,796</u>	<u>1,162</u>

The 'SORP Ref' indicated above is the classification of balance sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on pages 6 and 7.

The trustees are satisfied that, although the charity is not registered under the Companies Acts if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Temitope James Albert-Fowora

Trustee

Approved by the board of trustees on 27 October 2025

The notes attached on pages 11 to 17 form an integral part of these accounts.

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2024

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
Motor vehicles	25 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

	£	£
4 Trade debtors	-	-
Other debtors	4,600	4,600
	<u>4,600</u>	<u>4,600</u>

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2024

5 Creditors: amounts falling due within one year	2024	2023
	£	£
Accruals	500	500
Other creditors	-	4,689
	500	5,189
6 Creditors: amounts falling due after one year	2024	2023
	£	£
Other creditors	-	2,711
	-	2,711
7 Income and expenditure account summary	2024	2023
	£	£
At 1 January 2024	1,162	479
Transfers in for the year	7,400	-
At 1 January 2024	8,562	479
Surplus after tax for the year	(2,766)	683
At 31 December 2024	5,796	1,162

8 No related party transactions

The Redeemed Christian Church of God is the main headquarters of all RCCG church branches. During the year, the church did not pay institutional grants to other RCCG organisations such as the World Ebnagelical Mission (WEM) and Central Office Fund (COF) as stated in the account.

9 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2024	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Long term liabilities	6,295	-	-	6,295
Current liabilities	(500)	-	-	(500)
Long Term liabilities	-	-	-	-
	5,796	-	-	5,796
At 1 January 2024	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Current assets	9,062	-	-	9,062
Current liabilities	(5,189)	-	-	(5,189)
Long term liabilities	(2,711)	-	-	(2,711)
	1,162	-	-	1,162

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2024

10 Change in total funds over the year as shown in Note 9 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	1,162	(2,766)	7,400	5,796
Total unrestricted and designated funds	1,162	(2,766)	7,400	5,796
Total charity funds	1,162	(2,766)	7,400	5,796

11 Analysis of movements in funds over the year as shown in Note 10

	Income 2024	Expenditure 2024	Other Gains & losses 2024	Movement in funds 2024
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	52,199	(54,965)	-	(2,766)
52,199	(54,965)	-	(2,766)	

The Redeemed Christian Church of God: House of Mercy London

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

12 Donations, grants and legacies

	Current year Unrestricted funds 2024 £	Current year Restricted funds 2024 £	Current year Total funds 2024 £	Prior year Total funds 2023 £
Donations and gifts from individuals				
Small donations individually less than £1000	52,704	-	52,704	26,340
Total donations and gifts from individuals	52,199	-	52,199	56,781

13 Expenditure on charitable activities - Direct spending

<i>Current year</i>	Current year Unrestricted funds 2024 £	Current year Restricted funds 2024 £	Current year Total funds 2024 £	Prior year Total funds 2023 £
Travel and subsistence - charitable activities	1,239	-	1,239	1,632
Honourarium	1,700	-	1,700	3,260
Evangelism & special events	1,400	-	1,400	754
Music	1,294	-	1,294	-
Welfare	2,726	-	2,726	-
Total direct spending	8,359	-	8,359	5,646

14 Expenditure on charitable activities- Grant funding of activities

<i>Current year</i>	Current year Unrestricted funds 2024 £	Current year Restricted funds 2024 £	Current year Total funds 2024 £	Prior year Total funds 2023 £
Grants made to organisations	3,024	-	3,024	3,054
Total grantmaking costs	3,024	-	3,024	3,054

Breakdown of Grants made to organisations

<i>Current year</i>	Current year Unrestricted funds 2024 £	Current year Restricted funds 2024 £	Current year Total funds 2024 £
Region	624	-	624
WEM	1,800	-	1,800
COF	600	-	600
	3,024	-	3,024

The Redeemed Christian Church of God: House of Mercy London

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

15 Support costs for charitable activities

<i>Current year</i>	Current year	Current year	Current year	Prior year
	Unrestricted	Restricted	Total funds	Total funds
	funds	funds		
	2024	2024	2024	2023
	£	£	£	£
Volunteer costs				
Volunteers' expenses	-	-	-	5,963
Motor expenses - volunteers	1,797	-	1,797	2,125
Premises expenses				
Rates and water charges	-	-	-	65
Room Hire	35,984	-	35,984	27,250
Premises repairs, renewals and maintenance	585	-	585	4,337
Administrative overheads				
Telephone, fax and internet	2,581	-	2,581	2,398
Postage	-	-	-	22
Stationery and printing	1,469	-	1,469	680
Liability and contents insurance	570	-	570	570
Books and publications	-	-	-	3,149
Equipment, repairs, expenses and maintenance	-	-	-	245
Financial costs				
Bank charges	96	-	96	94
Support costs before reallocation	43,082	-	43,082	46,898

16 Other expenditure - Governance costs

<i>Current year</i>	Current year	Current year	Current year	Prior year
	Unrestricted	Restricted	Total funds	Total funds
	funds	funds		
	2024	2024	2024	2023
	£	£	£	£
Independent examiner's fees	500	-	500	500
Total governance costs	500	-	500	500

The Redeemed Christian Church of God: House of Mercy London

Detailed analysis of income and expenditure for the year ended 31 December 2024 as required by the SORP 2015

17 Total charitable expenditure

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
<i>Current year</i>	2024	2024	2024	2023
	£	£	£	£
Total direct spending	8,359	-	8,359	5,646
Total grantmaking costs	3,024	-	3,024	3,054
Total support costs	43,082	-	43,082	46,898
Total governance costs	500	-	500	500
Total charitable expenditure	54,965	-	54,965	56,098

REDEEMED CHRISTIAN CHURCH OF GOD: HOUSE OF MERCY LONDON

England & Wales - Charity number 1140808

Accounts

The Redeemed Christian Church of God: House of Mercy London

Report and Accounts

31 December 2023

Charity Registration Number - 1140808

The Redeemed Christian Church of God: House of Mercy London

Report and accounts for the year ended 31 December 2023

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The Redeemed Christian Church of God: House of Mercy London

Trustees' annual report for the year ended 31 December 2023

The trustees present their report and accounts for the year ended 31 December 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Redeemed Christian Church of God: House of Mercy London.

The charity is also known by its operating name, RCCG House of Mercy London.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1140808.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed establishing the charity.

The governing document is dated 30 July 2013

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

Mr Gabriel Olufemi Diya
Mr Richard Odufisan
Mr Temitope James Albert - Fowora
Mrs Oluwakemi Olabisi Austen - Okoronkwo
Mr Lateef Adebayo

The principal operating address, telephone number, email and web addresses of the charity are:-

1 Osterley Close
Orpington, London
England, BR5 2ST
Telephone 02083008868
Email Address lagayodele@yahoo.co.uk
Web address <http://rccguk.org/>

The Trustees in office on the date the report was approved were:-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

The Redeemed Christian Church of God: House of Mercy London
Trustees' annual report for the year ended 31 December 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity are:

1. The advancement of the Christian religion worldwide; and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at De Lucy Pry School Hall, Cook Hill Road, Off Finchley Road, Abbeywood SE2 9PD.

It also organises special training and mentoring activities for unemployed, people planning to start their own businesses and run general information centre for the public.

The main activities undertaken in relation to those purposes during the year.

Significant activities that contributed to the achievement of these objectives were:

1. Events organized during the year to promote the Christian faith include distribution of leaflets with Christian messages, organizing deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' day and Fathers' day celebrations.
3. Specific activities for relief of poverty are in the areas of training and mentoring of unemployed to start their own businesses and passing job information to job seekers.

The contribution of volunteers during the year.

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has volunteers committed to working in various departments within the church.

The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

Grants are made to other charitable bodies. The church supports missionary organisations such as the Festival of Life and the World Evangelism Mission, and other missions and projects within and outside the UK.

The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

The Redeemed Christian Church of God: House of Mercy London
Trustees' annual report for the year ended 31 December 2023

The main achievements and performance of the charity during the year.

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

The policies and procedures for the induction and training of trustees.

Existing trustees are provided with training as and when required.

The charity's organisational structure.

The board of trustees is headed by a Chairman, the Secretary to the trust and a Financial administrator.

All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

The charity's relationships with related parties.

RCCG House of Mercy, London is a parish of The Redeemed Christian Church of God - a network comprising parishes all over the world. There is an agreement for common purposes entered into by RCCG House of Mercy, London with The Redeemed Christian Church of God which documents this relationship.

Bankers HSBC Bank Plc
 83 Sidcup High Street
 Sidcup
 Kent
 DA14 6DN

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	683	(21,472)
Unrestricted revenue funds available for the general purposes of the charity	1,161	478
Total funds	1,161	478

The Redeemed Christian Church of God: House of Mercy London
Trustees' annual report for the year ended 31 December 2023

Financial review of the position at the reporting date, 31 December 2023 .

During the year, income of £56,781 (£42,278 in 2022) mainly received as voluntary donations and gift aid. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a surplus of £683 (loss of £-21,472 in 2022). The value of the Redeemed Christian Church of God: House of Mercy London's net assets at 31st December 2023 is £1,161 (£478 in 2022).

Policies on reserves.

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds: Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Mr Adeniyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
London
DA8 1RE

The Redeemed Christian Church of God: House of Mercy London

Trustees' annual report for the year ended 31 December 2023

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to :-

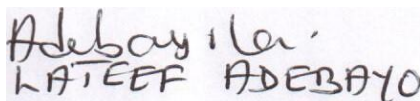
- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 30 October 2024.



Adebayo
LATEEF ADEBAYO

Temitope James Albert-Fowora
Trustee

The Redeemed Christian Church of God: House of Mercy London

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2023

I report to the trustees on my examination of the financial statements of the charity on pages 8 to 18 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on pages 12 to 14

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 4 & 5, you, the charity's trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

The Redeemed Christian Church of God: House of Mercy London

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Adeniyi Zaccheus - Independent examiner

Chartered Certified Accountant

1A Town Square

Erith

London

DA8 1RE

This report was signed on 30 October 2024

The Redeemed Christian Church of God: House of Mercy London - Statement of Financial Activities for the year ended 31 December 2023

Statement of financial activities for the year ended 31 December 2023

	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Income & endowments from:				
Donations	56,781	-	56,781	42,278
Total income	56,781	-	56,781	42,290
Expenditure on:				
Charitable activities	56,098	-	56,098	63,762
Total expenditure	56,098	-	56,098	63,762
Net income for the year	683	-	683	(21,472)
Net movement in funds	683	-	683	(21,472)
Reconciliation of funds:-				
Total funds brought forward	478	-	478	21,950
Total funds carried forward	1,161	-	1,161	478

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The Redeemed Christian Church of God: House of Mercy London - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	683	(21,472)
Net resources available to fund charitable activities	683	(21,472)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 11 to 17 form an integral part of these accounts.

The Redeemed Christian Church of God: House of Mercy London - Statement of Financial Activities for the year ended 31 December 2023

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total funds 2022 £
Accumulated funds brought forward	478	-	478	21,950
Recognised gains and losses before transfers	683	-	683	(21,472)
	<u>1,161</u>	<u>-</u>	<u>1,161</u>	<u>478</u>
Closing revenue funds	<u>1,161</u>	<u>-</u>	<u>1,161</u>	<u>478</u>

Summary of funds	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	<u>1,161</u>	-	<u>1,161</u>	<u>478</u>

**The Redeemed Christian Church of God: House of Mercy London
Income and expenditure account for the year ended 31 December 2023 as required by the
Companies Act 2006**

	2023 £	2022 £
Income		
Income from operations	56,781	42,278
Gross income in the year before exceptional items	<u>56,781</u>	<u>42,290</u>
Gross income in the year including exceptional items	<u>56,781</u>	<u>42,290</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	55,598	63,262
Depreciation and amortisation	-	-
Total expenditure in the year	<u>56,098</u>	<u>63,762</u>
Retained surplus for the financial year	<u>683</u>	<u>(21,472)</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 11 to 17 form an integral part of these accounts.

The Redeemed Christian Church of God: House of Mercy London - Balance Sheet as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	6	-	-
Current assets			
Debtors		4,600	4,600
Cash at bank and in hand		4,462	3,778
Creditors: amounts falling due within one year	4	<u>(5,189)</u>	<u>(5,189)</u>
Net current assets		3,872	3,189
Net assets		<u>3,872</u>	<u>3,189</u>
Creditors: amounts falling due after more than one year	5	(2,711)	(2,711)
The total net assets of the charity		<u>1,161</u>	<u>478</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted funds

Unrestricted Revenue Funds	12	1,161	478
		<u>1,161</u>	<u>478</u>
Total charity funds		<u>1,161</u>	<u>478</u>

The 'SORP Ref' indicated above is the classification of balance sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on pages 6 and 7.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

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LATEEF ADEBAYO

Temitope James Albert-Fowora

Trustee

Approved by the board of trustees on 30 October 2024

The notes attached on pages 11 to 17 form an integral part of these accounts.

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2023

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
Motor vehicles	25 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	500	500
Other creditors	4,689	4,689
	5,189	5,189

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2023

5 Creditors: amounts falling due after one year	2023	2022
	£	£
Other creditors	2,711	2,711
	<u>2,711</u>	<u>2,711</u>
 6 Income and expenditure account summary	 2023	 2022
	£	£
At 1 January 2023	478	21,950
Surplus after tax for the year	683	(21,472)
At 31 December 2023	<u>1,161</u>	<u>478</u>

7 No related party transactions

The Redeemed Christian Church of God is the main headquarters of all RCCG church branches. During the year, the church did not pay institutional grants to other RCCG organisations such as the World Evangelical Mission (WEM) and Central Office Fund (COF) as stated in the account.

8 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted	Designated	Restricted	Total
	funds	funds	funds	funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Long term liabilities	9,062	-	-	9,062
Current liabilities	(5,189)	-	-	(5,189)
Long Term liabilities	(2,711)	-	-	(2,711)
	<u>1,162</u>	<u>-</u>	<u>-</u>	<u>1,162</u>
 At 1 January 2023	 Unrestricted	 Designated	 Restricted	 Total
	funds	funds	funds	funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Current assets	8,378	-	-	8,378
Current liabilities	(5,189)	-	-	(5,189)
Long term liabilities	(2,711)	-	-	(2,711)
	<u>478</u>	<u>-</u>	<u>-</u>	<u>478</u>

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2023

12 Change in total funds over the year as shown in Note 8 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 13 £	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	478	683	-	1,161
Total unrestricted and designated funds	478	683	-	1,161
Total charity funds	478	683	-	1,161

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	56,781	(56,098)	-	683
	56,781	(56,098)	-	683

The Redeemed Christian Church of God: House of Mercy London

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

9 Donations, grants and legacies

	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	52,704	-	52,704	26,340
Total donations and gifts from individuals	56,781	-	56,781	42,278

10 Expenditure on charitable activities - Direct spending

<i>Current year</i>	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Travel and subsistence - charitable activities	1,632	-	1,632	2,333
Honourarium	3,260	-	3,260	4,290
Evangelism & special events	754	-	754	1,768
Total direct spending	5,646	-	5,646	8,391

11 Expenditure on charitable activities- Grant funding of activities

<i>Current year</i>	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Grants made to organisations	3,054	-	3,054	2,400
Total grantmaking costs	3,054	-	3,054	2,400

Breakdown of Grants made to organisations

<i>Current year</i>	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £
Region	600	-	600
WEM	1,854	-	1,854
COF	600	-	600
	3,054	-	3,054

The Redeemed Christian Church of God: House of Mercy London

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

12 Support costs for charitable activities

<i>Current year</i>	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Volunteer costs				
Volunteers' expenses	5,963	-	5,963	1,312
Motor expenses - volunteers	2,125	-	2,125	1,986
Premises expenses				
Rates and water charges	65	-	65	65
Room Hire	27,250	-	27,250	36,600
Light heat and power	-	-	-	1,431
Premises repairs, renewals and maintenance	4,337	-	4,337	4,673
Administrative overheads				
Telephone, fax and internet	2,398	-	2,398	2,199
Postage	22	-	22	-
Stationery and printing	680	-	680	604
Liability and contents insurance	570	-	570	570
Sundry expenses	-	-	-	1,990
Books and publications	3,149	-	3,149	-
Equipment, repairs, expenses and maintenance	245	-	245	949
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	-	-	-	-
Financial costs				
Bank charges	94	-	94	92
Depreciation	-	-	-	-
Support costs before reallocation	46,898	-	46,898	52,471

13 Other expenditure - Governance costs

<i>Current year</i>	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Independent examiner's fees	500	-	500	500
Total governance costs	500	-	500	500

The Redeemed Christian Church of God: House of Mercy London

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

14 Total charitable expenditure

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
<i>Current year</i>	2023	2023	2023	2022
	£	£	£	£
Total direct spending	5,646	-	5,646	8,391
Total grantmaking costs	3,054	-	3,054	2,400
Total support costs	46,898	-	46,898	52,471
Total governance costs	500	-	500	500
Total charitable expenditure	56,098	-	56,098	63,762

REDEEMED CHRISTIAN CHURCH OF GOD: HOUSE OF MERCY LONDON

England & Wales - Charity number 1140808

Accounts

The Redeemed Christian Church of God: House of Mercy London

Report and Accounts

31 December 2022

Charity Registration Number - 1140808

The Redeemed Christian Church of God: House of Mercy London

Report and accounts for the year ended 31 December 2022

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The Redeemed Christian Church of God: House of Mercy London

Trustees' annual report for the year ended 31 December 2022

Financial review of the position at the reporting date, 31 December 2022 .

During the year, income of £42,290 (£52,704 in 2021) mainly received as voluntary donations and gift aid. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a loss of £-21,472 (surplus of £26,166 in 2021). The value of the Redeemed Christian Church of God: House of Mercy London's net assets at 31st December 2022 is £478 (£21,950 in 2021).

Policies on reserves.

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds: Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Mr Adeniyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
London
DA8 1RE

The Redeemed Christian Church of God: House of Mercy London

Trustees' annual report for the year ended 31 December 2022

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 26 October 2023.

LATEEF ADEBAYO

Adebayo

FOR

Temitope James Albert-Fowora
Trustee

The Redeemed Christian Church of God: House of Mercy London

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2022

I report to the trustees on my examination of the financial statements of the charity on pages 8 to 18 for the year ended 31 December 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on pages 12 to 14

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 4 & 5, you, the charity's trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

The Redeemed Christian Church of God: House of Mercy London

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination; and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

the accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Adeniyi Zaccheus - Independent examiner

Chartered Certified Accountant

1A Town Square

Erith

London

DA8 1RE

This report was signed on 26 October 2023

The Redeemed Christian Church of God: House of Mercy London - Statement of Financial Activities for the year ended 31 December 2022

Statement of financial activities for the year ended 31 December 2022

	Current year Unrestricted funds 2022 £	Current year Restricted funds 2022 £	Current year Total funds 2022 £	Prior year Total funds 2021 £
Income & endowments from:				
Donations & legacies	42,278	-	42,278	52,704
Total income	42,290	-	42,290	52,704
Expenditure on:				
Charitable activities	63,762	-	63,762	26,538
Total expenditure	63,762	-	63,762	26,538
Net income for the year	(21,472)	-	(21,472)	26,166
Net movement in funds	(21,472)	-	(21,472)	26,166
Reconciliation of funds:-				
Total funds brought forward	21,950	-	21,950	(4,216)
Total funds carried forward	478	-	478	21,950

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required
All activities derive from continuing operations

The Redeemed Christian Church of God: House of Mercy London - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	26,166	8,999
Net resources available to fund charitable activities	26,166	8,999

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 11 to 18 form an integral part of these accounts.

The Redeemed Christian Church of God: House of Mercy London - Statement of Financial Activities for the year ended 31 December 2022

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total funds 2021 £
Accumulated funds brought forward	21,950	-	21,950	(4,216)
Recognised gains and losses before transfers	<u>(21,472)</u>	-	<u>(21,472)</u>	<u>26,166</u>
	478	-	478	21,950
Closing revenue funds	<u>478</u>	<u>-</u>	<u>478</u>	<u>21,950</u>

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	<u>478</u>	-	<u>478</u>	<u>21,950</u>

**The Redeemed Christian Church of God: House of Mercy London
Income and expenditure account for the year ended 31 December 2022 as required by the Companies Act 2006**

	2022 £	2021 £
Income		
Income from operations	42,278	52,704
Gross income in the year before exceptional items	<u>42,290</u>	<u>52,704</u>
Gross income in the year including exceptional items	<u>42,290</u>	<u>52,704</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	63,262	25,827
Depreciation and amortisation	-	211
Total expenditure in the year	<u>63,762</u>	<u>26,538</u>
Retained surplus for the financial year	<u>(21,472)</u>	<u>26,166</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 11 to 18 form an integral part of these accounts.

The Redeemed Christian Church of God: House of Mercy London - Balance Sheet as at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	6	-	-
Current assets			
Cash at bank and in hand		3,778	25,250
Creditors: amounts falling due within one year	7	<u>(5,189)</u>	<u>(5,189)</u>
Net current assets		3,189	24,661
Net assets		<u>3,189</u>	<u>24,661</u>
Creditors: amounts falling due after more than one year	8	(2,711)	(2,711)
The total net assets of the charity		<u>478</u>	<u>21,950</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted funds

Unrestricted Revenue Funds	12	478	21,950
		478	21,950
Total charity funds		<u>478</u>	<u>21,950</u>

The 'SORP Ref' indicated above is the classification of balance sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on pages 6 and 7.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

LATEEF ADERAYO
Adebarika

FOR Temitope James Albert-Fowora

Trustee

Approved by the board of trustees on 26 October 2023

The notes attached on pages 11 to 18 form an integral part of these accounts.

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2022

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
Motor vehicles	25 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2022

4 Net surplus before tax in the financial year

2022	2021
£	£

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	-	211
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5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had over 2 volunteers who worked for over 576 hours of their time stewarding events. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Tangible fixed assets

Current year

	Land and Buildings £	Music equipment £	Furniture & equipment £	Total £
Cost				
At 1 January 2022	-	8,208	4,650	12,858
At 31 December 2022	-	8,208	4,650	12,858
Depreciation				
At 1 January 2022	-	8,208	4,650	12,858
Charge for the year	-	-	-	-
At 31 December 2022	-	8,208	4,650	12,858
Net book value				
At 31 December 2022	-	-	-	-
At 31 December 2021	-	-	-	-

7 Creditors: amounts falling due within one year

2022	2021
£	£

Accruals	500	500
Other creditors	4,689	4,689
	5,189	5,189

8 Creditors: amounts falling due after one year

2022	2021
£	£

Other creditors	2,711	2,711
	2,711	2,711

9 Income and expenditure account summary

2022	2021
£	£

At 1 January 2022	21,950	(4,216)
Surplus after tax for the year	(21,472)	26,166
At 31 December 2022	478	21,950

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2022

10 No related party transactions

The Redeemed Christian Church of God is the main headquarters of all RCCG church branches. During the year, the church did not pay institutional grants to other RCCG organisations such as the World Evangelical Mission (WEM) and Central Office Fund (COF) as stated in the account.

11 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2022	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Long term liabilities	8,378	-	-	8,378
Current liabilities	(5,189)	-	-	(5,189)
Long Term liabilities	(2,711)	-	-	(2,711)
	<u>478</u>	<u>-</u>	<u>-</u>	<u>478</u>
At 1 January 2022	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Current assets	29,850	-	-	29,850
Current liabilities	(5,189)	-	-	(5,189)
Long term liabilities	(2,711)	-	-	(2,711)
	<u>21,950</u>	<u>-</u>	<u>-</u>	<u>21,950</u>

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	£	£	£
		See Note 13		
Unrestricted and designated funds:-				
Unrestricted revenue funds	21,950	(21,472)	-	478
Total unrestricted and designated funds	<u>21,950</u>	<u>(21,472)</u>	<u>-</u>	<u>478</u>
Total charity funds	<u>21,950</u>	<u>(21,472)</u>	<u>-</u>	<u>478</u>

The Redeemed Christian Church of God: House of Mercy London

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

18 Other expenditure - Governance costs

<i>Current year</i>	Current year	Current year	Current year	Prior year
	Unrestricted	Restricted	Total funds	Total funds
	funds	funds		
	2022	2022	2022	2021
	£	£	£	£
Independent examiner's fees	500	-	500	500
Total governance costs	500	-	500	500

19 Total charitable expenditure

<i>Current year</i>	Current year	Current year	Current year	Prior year
	Unrestricted	Restricted	Total funds	Total funds
	funds	funds		
	2022	2022	2022	2021
	£	£	£	£
Total direct spending	8,391	-	8,391	1,893
Total grantmaking costs	2,400	-	2,400	2,950
Total support costs	52,471	-	52,471	21,195
Total governance costs	500	-	500	500
Total charitable expenditure	63,762	-	63,762	26,538

REDEEMED CHRISTIAN CHURCH OF GOD: HOUSE OF MERCY LONDON

England & Wales - Charity number 1140808

Accounts

The Redeemed Christian Church of God: House of Mercy London

Report and Accounts

31 December 2021

Charity Registration Number - 1140808

The Redeemed Christian Church of God: House of Mercy London

Report and accounts for the year ended 31 December 2021

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**The Redeemed Christian Church of God: House of Mercy London
Trustees' annual report for the year ended 31 December 2021**

The trustees present their report and accounts for the year ended 31 December 2021.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Redeemed Christian Church of God: House of Mercy London.

The charity is also known by its operating name, RCCG House of Mercy London.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1140808.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed establishing the charity.

The governing document is dated 30 July 2013

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

Mr Gabriel Olufemi Diya
Mr Richard Odufisan
Mr Temitope James Albert - Fowora
Mrs Oluwakemi Olabisi Austen - Okoronkwo
Mr Lateef Adebayo

The principal operating address, telephone number, email and web addresses of the charity are:-

1 Osterley Close
Orpington, London
England, BR5 2ST
Telephone 02083008868
Email Address lagayodele@yahoo.co.uk
Web address <http://rcoguk.org/>

The Trustees in office on the date the report was approved were:-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

The Redeemed Christian Church of God: House of Mercy London
Trustees' annual report for the year ended 31 December 2021

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity are:

1. The advancement of the Christian religion worldwide; and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at De Lucy Pry School Hall, Cook Hill Road, Off Finchley Road, Abbeywood SE2 9PD.

It also organises special training and mentoring activities for unemployed, people planning to start their own businesses and run general information centre for the public.

The main activities undertaken in relation to those purposes during the year.

Significant activities that contributed to the achievement of these objectives were:

1. Events organized during the year to promote the Christian faith include distribution of leaflets with Christian messages, organizing deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' day and Fathers' day celebrations.
3. Specific activities for relief of poverty are in the areas of training and mentoring of unemployed to start their own businesses and passing job information to job seekers.

The contribution of volunteers during the year.

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has volunteers committed to working in various departments within the church.

The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

Grants are made to other charitable bodies. The church supports missionary organisations such as the Festival of Life and the World Evangelism Mission, and other missions and projects within and outside the UK.

The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

The Redeemed Christian Church of God: House of Mercy London

Trustees' annual report for the year ended 31 December 2021

The main achievements and performance of the charity during the year.

The trustees are pleased to report that the church continued to be successful spiritually by ministering to many people in prayer and welfare. The church has improved in membership strength and is increasingly reaching out to the community.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

The policies and procedures for the induction and training of trustees.

Existing trustees are provided with training as and when required.

The charity's organisational structure.

The board of trustees is headed by a Chairman, the Secretary to the trust and a Financial administrator.

All the present employees of the charity are voluntary workers. The trustees are responsible for making all decisions regarding allocation of fund and activities.

The charity's relationships with related parties.

RCCG House of Mercy, London is a parish of The Redeemed Christian Church of God - a network comprising parishes all over the world. There is an agreement for common purposes entered into by RCCG House of Mercy, London with The Redeemed Christian Church of God which documents this relationship.

Bankers HSBC Bank Plc
83 Sidcup High Street
Sidcup
Kent
DA14 6DN

Financial review

The charity's financial position at the end of the year ended 31 December 2021

The financial position of the charity at 31 December 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	26,166	8,999
Unrestricted revenue funds available for the general purposes of the charity	21,950	(4,216)
Total funds	21,950	(4,216)

The Redeemed Christian Church of God: House of Mercy London
Trustees' annual report for the year ended 31 December 2021

Financial review of the position at the reporting date, 31 December 2021 .

During the year, income of £52,704 (£37,107 in 2020) mainly received as voluntary donations and gift aid. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a surplus of £26,166 (£8,999 in 2020). The value of the Redeemed Christian Church of God: House of Mercy London's net assets at 31st December 2021 is £21,950 (£-4,216 in 2020)

Policies on reserves.

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds: Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Mr Adeniyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
London
DA8 1RE

The Redeemed Christian Church of God: House of Mercy London
Trustees' annual report for the year ended 31 December 2021

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, charity law requires the trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 27 October 2022.

Adebayo
LATEEF ADEBAYO

The Redeemed Christian Church of God: House of Mercy London

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2021

I report to the trustees on my examination of the financial statements of the charity on pages 8 to 18 for the year ended 31 December 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on pages 12 to 14

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 4 & 5, you, the charity's trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

The Redeemed Christian Church of God: House of Mercy London

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

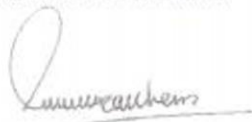
accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Adeniyi Zaccheus - Independent examiner

Chartered Certified Accountant

1A Town Square

Erith

London

DA8 1RE

This report was signed on 27 October 2022

The Redeemed Christian Church of God: House of Mercy London - Statement of Financial Activities for the year ended 31 December 2021

Statement of financial activities for the year ended 31 December 2021

	Current year Unrestricted funds 2021 £	Current year Restricted funds 2021 £	Current year Total funds 2021 £	Prior year Total funds 2020 £
Income & endowments from:				
Donations & legacies	52,704	-	52,704	26,340
Total income	<u>52,704</u>	<u>-</u>	<u>52,704</u>	<u>26,340</u>
Expenditure on:				
Charitable activities	26,538	-	26,538	17,341
Total expenditure	<u>26,538</u>	<u>-</u>	<u>26,538</u>	<u>17,341</u>
Net income for the year	<u>26,166</u>	<u>-</u>	<u>26,166</u>	<u>8,999</u>
Net movement in funds	<u>26,166</u>	<u>-</u>	<u>26,166</u>	<u>8,999</u>
Reconciliation of funds:-				
Total funds brought forward	(4,216)	-	(4,216)	(13,215)
Total funds carried forward	<u>21,950</u>	<u>-</u>	<u>21,950</u>	<u>(4,216)</u>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required
All activities derive from continuing operations

The Redeemed Christian Church of God: House of Mercy London - Resources applied in the year ended 31 December 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	26,166	8,999
Net resources available to fund charitable activities	<u>26,166</u>	<u>8,999</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 11 to 18 form an integral part of these accounts.

The Redeemed Christian Church of God: House of Mercy London - Statement of Financial Activities for the year ended 31 December 2021

Movements in revenue and capital funds for the year ended 31 December 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total funds 2020 £
Accumulated funds brought forward:	(4,216)	-	(4,216)	(13,215)
Recognised gains and losses before transfers	26,166	-	26,166	8,999
	<u>21,950</u>	<u>-</u>	<u>21,950</u>	<u>(4,216)</u>
Closing revenue funds	<u>21,950</u>	<u>-</u>	<u>21,950</u>	<u>(4,216)</u>

Summary of funds	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	<u>21,950</u>	<u>-</u>	<u>21,950</u>	<u>(4,216)</u>

The Redeemed Christian Church of God: House of Mercy London
Income and expenditure account for the year ended 31 December 2021 as required by the Companies Act 2006

	2021 £	2020 £
Income		
Income from operations	52,704	26,340
Gross income in the year before exceptional items	<u>52,704</u>	<u>26,340</u>
Gross income in the year including exceptional items	<u>52,704</u>	<u>26,340</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	25,827	15,575
Depreciation and amortisation	211	1,316
Total expenditure in the year	<u>26,538</u>	<u>17,341</u>
Retained surplus for the financial year	<u>26,166</u>	<u>8,999</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 11 to 18 form an integral part of these accounts.

The Redeemed Christian Church of God: House of Mercy London - Balance Sheet as at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	6	-	211
Current assets			
Cash at bank and in hand		25,250	6,636
Creditors: amounts falling due within one year	7	<u>(5,189)</u>	<u>(8,352)</u>
Net current assets		24,661	(1,716)
Net assets		<u>24,661</u>	<u>(1,505)</u>
Creditors: amounts falling due after more than one year	8	(2,711)	(2,711)
The total net assets of the charity		<u>21,950</u>	<u>(4,216)</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted funds

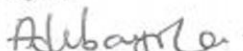
Unrestricted Revenue Funds	12	21,950	(4,216)
		21,950	(4,216)
Total charity funds		<u>21,950</u>	<u>(4,216)</u>

The 'SORP Ref' indicated above is the classification of balance sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on pages 6 and 7.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.


LATEEF ADEBAYO

Temitope James Albert-Fowora
Trustee

Approved by the board of trustees on 27 October 2022

The notes attached on pages 11 to 18 form an integral part of these accounts.

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of Income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2021

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
Motor vehicles	25 % straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2021

4 Net surplus before tax in the financial year

2021	2020
£	£

The net surplus before tax in the financial year is stated after charging:-

Depreciation of owned fixed assets	211	1,316
------------------------------------	-----	-------

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had over 2 volunteers who worked for over 576 hours of their time stewarding events. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Tangible fixed assets

<i>Current year</i>	Land and Buildings £	Music equipment £	Furniture & equipment £	Total £
Cost				
At 1 January 2021	-	8,208	4,650	12,858
At 31 December 2021	-	8,208	4,650	12,858
Depreciation				
At 1 January 2021	-	7,997	4,650	12,647
Charge for the year	-	211	-	211
At 31 December 2021	-	8,208	4,650	12,858
Net book value				
At 31 December 2021	-	-	-	-
At 31 December 2020	-	211	-	211

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	500	500
Other creditors	4,689	7,852
	5,189	8,352

8 Creditors: amounts falling due after one year

	2021	2020
	£	£
Other creditors	2,711	2,711
	2,711	2,711

9 Income and expenditure account summary

	2021	2020
	£	£
At 1 January 2021	(4,216)	(13,215)
Surplus after tax for the year	26,166	8,999
At 31 December 2021	21,950	(4,216)

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2021

10 No related party transactions

The Redeemed Christian Church of God is the main headquarters of all RCCG church branches. During the year, the church did not pay institutional grants to other RCCG organisations such as the World Evangelical Mission (WEM) and Central Office Fund (COF) as stated in the account.

11 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2021	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Long term liabilities	29,850	-	-	29,850
Current liabilities	(5,189)	-	-	(5,189)
Long Term liabilities	(2,711)	-	-	(2,711)
	21,950	-	-	21,950
At 1 January 2021	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	211	-	-	211
Current assets	6,636	-	-	6,636
Current liabilities	(8,352)	-	-	(8,352)
Long term liabilities	(2,711)	-	-	(2,711)
	(4,216)	-	-	(4,216)

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	£	£	£
		See Note 13		
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	(4,216)	26,166	-	21,950
Total unrestricted and designated funds	(4,216)	26,166	-	21,950
Total charity funds	(4,216)	26,166	-	21,950

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2021

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	52,704	(26,538)	-	26,166
	<u>52,704</u>	<u>(26,538)</u>	<u>-</u>	<u>26,166</u>

The Redeemed Christian Church of God: House of Mercy London

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

14 Donations, grants and legacies

	Current year Unrestricted funds 2021 £	Current year Restricted funds 2021 £	Current year Total funds 2021 £	Prior year Total funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	52,704	-	52,704	26,340
Total donations and gifts from individuals	52,704	-	52,704	26,340

15 Expenditure on charitable activities - Direct spending

<i>Current year</i>	Current year Unrestricted funds 2021 £	Current year Restricted funds 2021 £	Current year Total funds 2021 £	Prior year Total funds 2020 £
Travel and subsistence - charitable activities	562	-	562	656
Honourarium	100	-	100	150
Evangelism & special events	1,231	-	1,231	-
Total direct spending	1,893	-	1,893	806

16 Expenditure on charitable activities- Grant funding of activities

<i>Current year</i>	Current year Unrestricted funds 2021 £	Current year Restricted funds 2021 £	Current year Total funds 2021 £	Prior year Total funds 2020 £
Grants made to individuals	350	-	350	-
Grants made to organisations	2,600	-	2,600	-
Total grantmaking costs	2,950	-	2,950	-

The Redeemed Christian Church of God: House of Mercy London

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

Breakdown of Grants made to organisations

<i>Current year</i>	Current year	Current year	Current year
	Unrestricted funds	Restricted funds	Total funds
	2021	2021	2021
	£	£	£
Region	200	-	200
WEM	1,800	-	1,800
COF	600	-	600
	<u>2,600</u>	<u>-</u>	<u>2,600</u>

17 Support costs for charitable activities

<i>Current year</i>	Current year	Current year	Current year	Prior year
	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Premises expenses				
Rates and water charges	130	-	130	-
Room Hire	14,087	-	14,087	4,824
Cleaning and waste management	750	-	750	-
Premises repairs, renewals and maintenance	1,779	-	1,779	-
Utilities	-	-	-	807
Administrative overheads				
Telephone, fax and internet	1,848	-	1,848	1,707
Postage	70	-	70	-
Stationery and printing	332	-	332	250
Office and admin expenses	-	-	-	1,287
Advertising and marketing	-	-	-	100
Liability and contents insurance	-	-	-	546
Sundry expenses	953	-	953	-
Equipment, repairs, expenses and maintenance	455	-	455	-
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	-	-	-	1,666
Financial costs				
Bank charges	10	-	10	5
Depreciation	211	-	211	1,316
Support costs before reallocation	<u>21,195</u>	<u>-</u>	<u>21,195</u>	<u>16,085</u>

The Redeemed Christian Church of God: House of Mercy London

Detailed analysis of income and expenditure for the year ended 31 December 2021 as required by the SORP 2015

18 Other expenditure - Governance costs

<i>Current year</i>	Current year	Current year	Current year	Prior year
	Unrestricted	Restricted	Total funds	Total funds
	funds	funds		
	2021	2021	2021	2020
	£	£	£	£
Independent examiner's fees	500	-	500	450
Total governance costs	500	-	500	450

19 Total charitable expenditure

<i>Current year</i>	Current year	Current year	Current year	Prior year
	Unrestricted	Restricted	Total funds	Total funds
	funds	funds		
	2021	2021	2021	2020
	£	£	£	£
Total direct spending	1,893	-	1,893	806
Total grantmaking costs	2,950	-	2,950	-
Total support costs	21,195	-	21,195	16,085
Total governance costs	500	-	500	450
Total charitable expenditure	26,538	-	26,538	17,341

REDEEMED CHRISTIAN CHURCH OF GOD: HOUSE OF MERCY LONDON

England & Wales - Charity number 1140808

Accounts

The Redeemed Christian Church of God: House of Mercy London

Report and Accounts

31 December 2020

Charity registration number - 1140808

The Redeemed Christian Church of God: House of Mercy London

Report and accounts for the year ended 31 December 2020

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The Redeemed Christian Church of God: House of Mercy London

Trustees' annual report for the year ended 31 December 2020

The trustees present their report and accounts for the year ended 31 December 2020.

Reference and administrative details

The charity name is The Redeemed Christian Church of God: House of Mercy London.

The legal name of the charity is The Redeemed Christian Church of God: House of Mercy London.

The charity is also known by its operating name, The Redeemed Christian Church of God: House of Mercy London.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1140808.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as an unincorporated charity, established by Trust Deed. The governing document of the charity is the Trust Deed establishing the charity.

The governing document is dated 30 July 2013.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law.

The trustees are all individuals and listed below:

Mr Gabriel Olufemi Diya
Mr Richard Odufisan
Mr Temitope James Albert-Fowora
Mrs Oluwakemi Olabisi Austen-Okoronkwo
Mr Lateef Adebayo

The principal operating address, telephone number, email and web addresses of the charity are:-

1 Osterley Close
Orping
ton
London
England
BR5 2ST

Telephone: 02083008868

Email address: lagayodele@yahoo.co.uk

Web address: <http://rccguk.org/>

The Redeemed Christian Church of God: House of Mercy London
Trustees' annual report for the year ended 31 December 2020

The following persons served as trustees during the year ended 31 December 2020:-

The trustees who served in the reporting period were as shown in the preceding page, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects of the charity are:

1. The advancement of the Christian religion worldwide; and
2. The relief of poverty.

It pursues these objects by the operation of a Christian worship centre at a facility located at De Lucy Pry School Hall, Cook Hill Road, Off Finchley Road, Abbeywood SE2 9PD.

It also organises special training and mentoring activities for the unemployed, people planning to start their own businesses and run a general information centre for the public.

The main activities undertaken in relation to those purposes during the year.

Significant activities that contributed to the achievement of these objectives were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Christian messages, organising deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' Day and Fathers' Day celebrations.
3. Specific activities for the relief of poverty are in the areas of training and mentoring of the unemployed to start their own businesses and passing job information to job seekers.

The contribution of volunteers during the year.

The church is grateful for the commitment and efforts of its volunteers who are involved in services provision. The church has volunteers committed to working in various departments within the church.

The church continues to dispense the service of heads of departments and ministers to ensure that the best value is derived from the sterling efforts of the volunteers.

The Redeemed Christian Church of God: House of Mercy London
Trustees' annual report for the year ended 31 December 2020

Financial review

The charity's financial position at the end of the year ended 31 December 2020.

The financial position of the charity at 31 December 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2020	2019
	£	£
Net income	8,999	4,650
Unrestricted revenue funds available for the general purposes of the charity	(4,216)	(13,215)
Total funds	(4,216)	(13,215)

Financial review of the position at the reporting date, 31 December 2020.

During the year under review, COVID-19 pandemic affected the activities of the charity thus income of £26,340 (£37,107 in 2019) was mainly received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a surplus of £8,999 (£4,650 in 2019). The value of the Redeemed Christian Church of God: House of Mercy London's net assets at 31 December 2020 is (£4,216) ((£13,215) in 2019).

Policies on reserves.

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds: Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

Availability and adequacy of assets of each of the funds.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of the independent examiner

Mr Adeniyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
London
DA8 1RE

The Redeemed Christian Church of God: House of Mercy London
Trustees' annual report for the year ended 31 December 2020

Statement of trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the trustees are required to:

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 17 October 2021.

LATEEF ADEBAYO
Adebayo

for

Temitope James Albert-Fowora
Trustee

The Redeemed Christian Church of God: House of Mercy London

Report of the independent examiner to the trustees of the charity on the accounts for the year ended 31 December 2020

I report to the trustees on my examination of the financial statements of the charity on pages 8 to 11 for the year ended 31 December 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) adapted to meet the needs of unincorporated organisations, as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) and under the historical cost convention and the accounting policies set out on pages 12 to 14.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on page 5, you, the charity's trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:

- a) examine the financial statements of the charity under Section 145 of the Act and
- b) follow the applicable procedures in the directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

The Redeemed Christian Church of God: House of Mercy London

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination and can confirm that:

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination and

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Adeniyi Zaccheus - Independent examiner
Chartered Certified Accountant
1A Town Square
Erith
London
DA8 1RE

This report was signed on 17 October 2021

The Redeemed Christian Church of God: House of Mercy London - Statement of financial activities for the year ended 31 December 2020

Statement of financial activities for the year ended 31 December 2020

	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
Income & endowments from:				
Donations & legacies	26,340	-	26,340	37,107
Expenditure on:				
Charitable activities	17,341	-	17,341	32,457
Total expenditure	<u>17,341</u>	<u>-</u>	<u>17,341</u>	<u>32,457</u>
Net income for the year	<u>8,999</u>	<u>-</u>	<u>8,999</u>	<u>4,650</u>
Net income after transfers	<u>8,999</u>	<u>-</u>	<u>8,999</u>	<u>4,650</u>
Net movement in funds	<u>8,999</u>	<u>-</u>	<u>8,999</u>	<u>4,650</u>
Total funds brought forward	(13,215)	-	(13,215)	(17,865)
Total funds carried forward	<u>(4,216)</u>	<u>-</u>	<u>(4,216)</u>	<u>(13,215)</u>

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required.

All activities derive from continuing operations.

The notes attached on pages 12 to 20 form an integral part of these accounts.

The Redeemed Christian Church of God: House of Mercy London - Statement of financial activities for the year ended 31 December 2020

The Redeemed Christian Church of God: House of Mercy London - Resources applied in the year ended 31 December 2020 towards fixed assets for charity use:-

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	8,999	4,650
Net resources available to fund charitable activities	<u>7,683</u>	<u>4,650</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 December 2020

Revenue accumulated funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Last year Total funds 2019 £
Accumulated funds brought forward	(13,215)	-	(13,215)	(17,865)
Recognised gains and losses before transfers	<u>8,999</u>	<u>-</u>	<u>8,999</u>	<u>4,650</u>
	<u>(4,216)</u>	<u>-</u>	<u>(4,216)</u>	<u>(13,215)</u>
Closing revenue funds	<u>(4,216)</u>	<u>-</u>	<u>(4,216)</u>	<u>(13,215)</u>

	Unrestricted and Designated funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Last year Total funds 2019 £
Revenue accumulated funds	<u>(4,216)</u>	<u>-</u>	<u>(4,216)</u>	<u>(13,215)</u>

The notes attached on pages 12 to 20 form an integral part of these accounts.

The Redeemed Christian Church of God: House of Mercy London - Statement of financial activities for the year ended 31 December 2020

**The Redeemed Christian Church of God: House of Mercy London
Income and expenditure account for the year ended 31 December 2020 as required by the Companies Act 2006**

	2020 £	2019 £
Income		
Income from operations	26,340	37,107
Gross income in the year before exceptional items	<u>26,340</u>	<u>37,107</u>
Gross income in the year including exceptional items	<u>26,340</u>	<u>37,107</u>
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	15,575	30,004
Depreciation and amortisation	1,316	1,953
Governance costs	450	500
Total expenditure in the year	<u>17,341</u>	<u>32,457</u>
Net income before tax in the financial year	8,999	4,650
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	<u>8,999</u>	<u>4,650</u>
Retained surplus for the financial year	<u>8,999</u>	<u>4,650</u>

All activities derive from continuing operations.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 20 form an integral part of these accounts.


The Redeemed Christian Church of God: House of Mercy London - Balance sheet as at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	7	211	1,527
Current assets			
Cash at bank and in hand		6,636	3,009
Creditors: amounts falling due within one year	8	<u>(8,352)</u>	<u>(16,274)</u>
Net current assets		(1,716)	(13,265)
Net assets		<u>(1,505)</u>	<u>(11,738)</u>
Creditors: amounts falling due after more than one year	9	(2,711)	(1,477)
The total net assets of the charity		<u>(4,216)</u>	<u>(13,215)</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-			
Unrestricted funds			
Unrestricted revenue funds	13	(4,216)	(13,215)
Total charity funds		<u>(4,216)</u>	<u>(13,215)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The charity is subject to independent examination under charity legislation, and the report of the independent examiner is on pages 6 and 7.

The trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

LATEEF ADEBAYO


for
 Temitope James Albert-Fowora

Trustee

Approved by the board of trustees on 17 October 2021.

The notes attached on pages 12 to 20 form an integral part of these accounts.

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2020

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Music equipment	20% straight line
Furniture and equipment	20% straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2020

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes.

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the Statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net surplus before tax in the financial year

	2020	2019
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	<u>1,316</u>	<u>1,953</u>

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had over 2 volunteers who worked for over 576 hours of their time stewarding events. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2020

6 Staff costs and emoluments

Salary costs	2020	2019
	£	£
Gross salaries excluding trustees and key management personnel	958	11,527
Total salaries, wages and related costs	958	11,527

The average number of part time staff employed in the year was	1	1
	2020	2019
	£	£
£10,001 to £20,000	-	1
	1	1

7 Tangible fixed assets

Current year

	Music equipment	Furniture & equipment	Total
	£	£	£
Cost			
At 1 January 2020	8,208	4,650	12,858
At 31 December 2020	8,208	4,650	12,858
Depreciation			
At 1 January 2020	7,206	4,125	11,331
Charge for the year	791	525	1,316
At 31 December 2020	7,997	4,650	12,647
Net book value			
At 31 December 2020	211	-	211
At 31 December 2019	1,002	525	1,527

8 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	500	500
Other creditors	7,852	15,774
	8,352	16,274

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2020

9 Creditors: amounts falling due after one year	2020	2019
	£	£
Other creditors	<u>2,711</u>	<u>1,477</u>
10 Income and expenditure account summary	2020	2019
	£	£
At 1 January 2020	(13,215)	(17,865)
Surplus after tax for the year	8,999	4,650
At 31 December 2020	<u>(4,216)</u>	<u>(13,215)</u>

11 No related party transactions

The Redeemed Christian Church of God is the main headquarters of all RCCG church branches. During the year, the church did not pay institutional grants to other RCCG organisations such as the World Evangelical Mission (WEM) and Central Office Fund (COF) as stated in the account.

12 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2020	Unrestricted funds	Designated funds	Restricted funds	Total funds
	£	£	£	£
Tangible fixed assets	211	-	-	211
Current assets	6,636	-	-	6,636
Current liabilities	(8,352)	-	-	(8,352)
Long term liabilities	(2,711)	-	-	(2,711)
	<u>(4,216)</u>	-	-	<u>(4,216)</u>
At 1 January 2020				
	£	£	£	£
Tangible fixed assets	1,527	-	-	1,527
Current assets	3,009	-	-	3,009
Current liabilities	(16,274)	-	-	(16,274)
Long term liabilities	(1,477)	-	-	(1,477)
	<u>(13,215)</u>	-	-	<u>(13,215)</u>

The Redeemed Christian Church of God: House of Mercy London

Notes to the accounts for the year ended 31 December 2020

13 Change in total funds over the year as shown in Note 12, analysed by individual funds

	Funds brought forward from 2019 £	Movement in funds in 2020 £	Transfers between funds in 2020 £	Funds carried forward to 2021 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	(13,215)	8,999	-	(4,216)
Total unrestricted and designated funds	(13,215)	8,999	-	(4,216)
Total charity funds	(13,215)	8,999	-	(4,216)

14 Analysis of movements in funds over the year as shown in Note 13

	Income 2020 £	Expenditure 2020 £	Other gains losses 2020 £	Movement in funds 2020 £
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	26,340	(17,341)	-	8,999
	26,340	(17,341)	-	8,999

The Redeemed Christian Church of God: House of Mercy London

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

15 Donations, grants and legacies

	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
Donations and gifts from individuals				
Small donations individually less than £1000	26,340	-	26,340	37,107
Total donations and gifts from individuals	26,340	-	26,340	37,107
Total donations, grants and legacies	26,340	-	26,340	37,107

16 Expenditure on charitable activities - Direct spending

<i>Current year</i>	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
Gross wages and salaries - charitable activities	958	-	958	11,527
Travel and subsistence - charitable activities	656	-	656	1,120
Honourarium	150	-	150	900
Conferences & meetings	-	-	-	231
Evangelism & special events	-	-	-	300
COF	-	-	-	200
WEM	-	-	-	1,000
Total direct spending	1,764	-	1,764	15,278

The Redeemed Christian Church of God: House of Mercy London

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

17 Support costs for charitable activities

<i>Current year</i>	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
Volunteer costs				
Training and welfare - volunteers	2,619	-	2,619	-
Premises expenses				
Hall hire	4,824	-	4,824	7,588
Utilities	807	-	807	3,373
Administrative overheads				
Telephone, fax and internet	1,707	-	1,707	1,715
Stationery and printing	250	-	250	246
Office and admin expenses	1,287	-	1,287	807
Advertising and marketing	100	-	100	380
Liability and contents insurance	546	-	546	546
Equipment, repairs, expenses and maintenance	-	-	-	56
Professional fees paid to advisors other than the auditor or examiner				
Other legal and professional	1,666	-	1,666	-
Financial costs				
Bank charges	5	-	5	15
Depreciation & amortisation	1,316	-	1,316	1,953
Support costs before reallocation	15,127	-	15,127	16,679
Total support costs - current year	15,127	-	15,127	16,679

18 Other expenditure - Governance costs

<i>Current year</i>	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
Independent examiner's fees	450	-	450	500
Total governance costs	450	-	450	500

The Redeemed Christian Church of God: House of Mercy London

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

19 Total charitable expenditure

	Current year Unrestricted funds 2020 £	Current year Restricted funds 2020 £	Current year Total funds 2020 £	Prior year Total funds 2019 £
<i>Current year</i>				
Total direct spending	1,764	-	1,764	15,278
Total support costs	15,127	-	15,127	16,679
Total governance costs	450	-	450	500
Total charitable expenditure	17,341	-	17,341	32,457

All the expenditure in the prior year was unrestricted.

	Prior year Unrestricted funds 2019 £	Prior year Restricted funds 2019 £	Prior year Total funds 2019 £
<i>Prior year</i>			
Total direct spending	15,278	-	15,278
Total support costs	16,679	-	16,679
Total governance costs	500	-	500
Total charitable expenditure	32,457	-	32,457