

Charity registration number 1140804

GIVE IT YOUR MAX
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

GIVE IT YOUR MAX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

C Boden
G Brook
D Burles
J Clark
J Cooper
E Gilmour (Appointed 16 January 2025)
J Havelock (Appointed 16 January 2025)
M Hom
S Mead (Appointed 16 January 2025)
E Smith
M Stotesbury
T Stotesbury

Charity number

1140804

Independent examiner

PK Audit LLP
1 Parkshot
Richmond
Surrey
TW9 2RD

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed 7 March 2011, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Principal activities

Give It Your Max pays for qualified tennis coaches to introduce tennis to children in state primary schools in low-income areas and SEN schools across the UK. All state schools where we operate must have a pupil premium percentage in excess of 35%. This is to ensure that we are working in areas of deprivation and that we are reaching the children most in need.

Objectives, aims and public benefit

Give It Your Max works with disadvantaged and vulnerable children between the ages of 4-18 in the UK's most deprived areas, using sport as a tool for change. At Give It Your Max, we use tennis to tackle socio-cultural issues, including poor mental health and self-esteem, high levels of obesity and inactivity, tackling anti-social behaviour and gang crime and low levels of aspiration.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Give It Your Max has had a very busy and successful year. We continued to build on the previous year, focusing on the inner cities of Aberdeen, Birmingham, London and Manchester with separate disability programmes also being run in Hertfordshire and Northampton and our new programme in Liverpool is going from strength to strength, building momentum as we continue to see incredible engagement and positive outcomes. Overall, during the year, we reached over 4,000 children working in over 40 state primary/ SEN schools, all of which met our support requirement of having a minimum pupil premium level of 35% or above.

Our ongoing data collection project has yielded some very encouraging results. The children, teachers and coaches from our programmes have reported significant improvements in participants' well-being and personal development, including a 97% increase in confidence levels, 82% of children socially interacting better with their peers, 98% enjoying their GIYM sessions, and teachers reporting enhanced teamwork in the classroom following on from our sessions. These findings highlight the positive impact our programmes have on young participants, both on and off the court.

Our nationwide sustainability campaign 'Unloved and Unwanted' has gone from strength to strength. With sustainability being such an important responsibility for us all, we want to make sure that we are doing our bit for future generations. Through racket 'dropboxes' located within tennis clubs and prep schools across the country and social media campaigns, we ask for unwanted tennis rackets (child or adult). We then regrip each one and distribute the children's rackets to participants in our programmes so that each child has their own tennis racket making tennis outside of GIYM sessions more affordable and accessible.

The surplus of children's rackets as well as the adult rackets collected are now listed for sale on our merchandise site which sits on the main GIYM website and all proceeds go back into the charity benefitting our programmes. Not only is this good for sustainability but it means we can make sure that every one of our children has their very own tennis racket and hopefully Give It Your Max will be the 'go to destination' for anyone looking to purchase a pre-loved tennis racket, thus increasing our awareness.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Event wise we had a successful and busy year, welcoming many new faces to some of our new events on the calendar. We closed out 2023 with our third annual Christmas Carol Concert at St Mary's Church, London SW19, hosted by our Patron Sir Trevor McDonald and had the generous support of our player ambassador Harriet Dart, along with professional players Liam and Naomi Broady and Laura Robson. Our first event of 2024 was an exclusive ladies coffee morning at the prestigious All England Lawn Tennis and Croquet Club. This unique and intimate event included an inspiring tennis session led by Dan Bloxham, the club's esteemed Head Coach and a tour of the grounds. It was a truly memorable morning, filled with special moments and great success – a perfect way to start the new year. We held our annual Bradfield College mixed doubles tournament in June which continues to embody the joy of playing competitive tennis with family and friends and we are very grateful for the support of Bradfield College which is a school very close to the heart of the charity.

We had a busy summer holding two new events. The first was a hugely successful gala dinner in mid-June at the prestigious Hurlingham Club with none other than Pat Cash as our host. We welcomed over 200 guests who were treated to an evening of live music, auction led by Charlie Ross and exquisite food. We were fortunate to have the support of some fantastic sponsors, London Wall Partners and Tuthill Porsche. It was a beautiful evening that brought our community together and made a significant impact toward our mission. A few days later we also hosted an intimate Q&A evening with Laura Robson, Jamie Delgado and Robbie Koenig at the spectacular venue Mr Fogg's in Mayfair, this was a new event for Give It Your Max and very generously supported by Inception Group.

We remain humbled by and grateful for the generosity of our sponsors, event attendees and charity ambassadors who somehow are able to prioritise GIYM in their busy schedules.

The Wimbledon Championships was once again a busy time for the charity. It was our fourth year collaborating with DropShot coffee shop and we very much appreciate their continued support. We hope to collaborate with more local shops and businesses within the SW19 area during the 2025 Championships.

Our work throughout the year would not have been possible if it were not for the support of private donors, trusts and foundations and federations/businesses within tennis. We would like to pay special thanks to The All England Lawn Tennis Club, Lawn Tennis Association, Wimbledon Foundation, Canadian Tennis Foundation, GS Capital Partners, Hargreaves Foundation, John Lyons, Hemby Trust, Tesco Groundworks, Richard Rowlandson, Team Lewis Foundation, Belvedere Trust, Phyllis Cann Trust, Inchcape, Rowlandson Trust, Inception Group, Get A Grip, and London Wall Partners.

Financial review

During the financial year, we received a total income of £234,723 (2023: £168,183). Total expenditure of the running of the programmes and fund raising activities amounted to £237,137 (2023: £231,779). The net income for the year was £37,529 (2023: (£71,236) after net loss on investment of £7,640). Charity funds totalled £546,345 at 31 August 2024 (2023: £508,816).

Reserves policy

Due to the main income stream being events fundraising, and having at present very minimal regular income resources, the Trustees consider that the Charity requires designated reserves to reduce the impact of risks to our established tennis programmes which currently number twenty. With so much uncertainty in the economy, we have worked hard to get our reserves to a sustainable level so that we can offer our programmes, and the disadvantaged and vulnerable children that we help, stability and continuity. Like with everything we do, we take a long term approach and therefore understand the importance of having adequate reserves. Every programme's requirements is different, but in some cases we would support a programme for a further two and a half years. The sum allocated to the designated reserves amounts to an estimate of the programme costs in addition to the salaries and other costs of running the Charity for a period of time determined by the size of the programme and the investment made by the charity and the programme manager. At the balance sheet date this amounted to £456,367 (2023: £394,040). The remaining funds will be held in the general reserve and are to be used at the Trustees' discretion for opening more programmes and developing the Charity's objectives.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Investment policy

The trustees seek to hold in cash or building society deposits one and a half year's rolling cost of the Charity's active tennis programmes. Any resources in excess of this amount are held with Scottish Widows Charity Deposit account or managed by the Charity division at Rathbones Investment Management.

The aim of the investment policy is to achieve an investment return, after costs, that exceeds cash savings and that can protect against inflation over the time horizon in order to maintain the purchasing power of the funds. In the longer term, the portfolio aim is to pay for qualified coaches to introduce tennis to primary school age children in state schools in deprived areas of the UK.

In order to achieve the stated investment objective, the majority of the portfolio is held in equity risk assets, with a range of 55-75%, albeit at the lower end. The balance is held in liquid and diversifying assets with ranges of 10-30% and 5-25% respectively, which act as a buffer against equity volatility. The strategy is best represented by Rathbones Risk Strategy 3. This portfolio strategy sits towards the middle of their risk / return spectrum. It is the equity type risk assets which will be the main driver of growth, as the strategy aims to grow ahead of inflation (CPI) by 2%. The benchmarks utilised by them are MSCIPIMEA Income, or ARC Sterling Balanced and CPI +2%.

At 31 August 2024, the valuation of the investments in the balance sheet was at market value of £445,988 (2022: £452,505).

Risk management

The trustees have considered the risks to which the charity is exposed and they have put in place structured procedures to mitigate harm to the beneficiaries and the charity as a whole.

Future plans

Our mission remains to enhance the lives of disadvantaged and vulnerable children across the UK. We use tennis to tackle socio-cultural issues, including poor mental health and self-esteem, high levels of obesity and inactivity, anti-social behaviour and gang crime and low levels of aspiration. With an unwavering commitment to delivering high quality programmes, we aspire to create positive and impactful moments that contribute to the child's overall growth and well-being.

In the coming year, we are excited to focus on strengthening our existing partnerships with corporates and donors and building new relationships. Through these collaborations, we aim to explore opportunities to work together on impactful corporate social responsibility campaigns. This could include volunteering efforts to support our Unloved and Unwanted sustainability campaign, supporting us on one of our many fundraising events, or perhaps making donations to help further the important work of our programmes.

Additionally we have an exciting line-up of events planned to enhance our fundraising efforts. A key goal for the year ahead is to open an additional programme, continuing our commitment to creating meaningful change and expanding our reach. We look forward to making these plans a reality with the support of our incredible partners and community.

And finally, a heartfelt thank you to our invaluable network of supporters – and especially to the committed brands that stand by our side, our esteemed ambassadors and patrons whose dedication is unwavering, and the trusts and foundations that generously fuel our mission.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Structure, governance and management

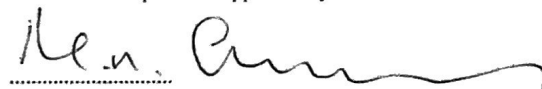
The Charity is an unincorporated charitable trust, with the charity registration number 1140804, registered on 14 March 2011 with Charity Commission and is governed by the Trust Deed dated 7 March 2011 which establishes the objects and powers of the charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

C Boden	
G Brook	
D Burles	
J Clark	
J Cooper	
E Gilmour	(Appointed 16 January 2025)
J Havelock	(Appointed 16 January 2025)
M Horn	
C Hurst-Brown	(Resigned 16 January 2025)
K Jones	(Resigned 16 January 2025)
S Mead	(Appointed 16 January 2025)
P Riley	(Resigned 1 February 2024)
E Smith	
M Stotesbury	
T Stotesbury	
J Tacon	(Resigned 16 January 2025)

The trustees meet formally quarterly. During the year there are regular communications between trustees and the CEO. All decisions are made unanimously. Trustees are recruited to fill perceived skill gaps and contribute toward the running of the charity. In selecting individuals for appointment as charity trustees, the charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the charity. The trustees collectively reviewed the Charity Commission's Guidance (CC3) 'The Essential Trustee: what you need to know' as part of the induction for new trustees.

The trustees' report was approved by the Board of Trustees.



M Stotesbury

Trustee

Dated: 30th January 2025

GIVE IT YOUR MAX

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GIVE IT YOUR MAX

I report to the trustees on my examination of the financial statements of Give It Your Max (the Charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

PK Audit LLP

Annie Lee FCA
ICAEW

PK Audit LLP
1 Parkshot
Richmond
Surrey
TW9 2RD

Dated: 30.1.25

GIVE IT YOUR MAX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	84,121	9,654	93,775	99,624	9,576	109,200
Other trading activities	3	131,901	-	131,901	50,971	-	50,971
Investments	4	9,047	-	9,047	8,012	-	8,012
Total income		<u>225,069</u>	<u>9,654</u>	<u>234,723</u>	<u>158,607</u>	<u>9,576</u>	<u>168,183</u>
Expenditure on:							
Raising funds	5	75,077	-	75,077	45,321	-	45,321
Charitable activities	6	149,758	12,302	162,060	186,458	-	186,458
Total expenditure		<u>224,835</u>	<u>12,302</u>	<u>237,137</u>	<u>231,779</u>	<u>-</u>	<u>231,779</u>
Net gains/(losses) on investments	10	<u>39,943</u>	<u>-</u>	<u>39,943</u>	<u>(7,640)</u>	<u>-</u>	<u>(7,640)</u>
Net income/(expenditure) and movement in funds		40,177	(2,648)	37,529	(80,812)	9,576	(71,236)
Reconciliation of funds:							
Fund balances at 1 September 2023		<u>477,834</u>	<u>30,982</u>	<u>508,816</u>	<u>558,646</u>	<u>21,406</u>	<u>580,052</u>
Fund balances at 31 August 2024		<u>518,011</u>	<u>28,334</u>	<u>546,345</u>	<u>477,834</u>	<u>30,982</u>	<u>508,816</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 AUGUST 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		783		1,044
Investments	13		445,988		452,505
			<u>446,771</u>		<u>453,549</u>
Current assets					
Debtors	14	639		513	
Cash at bank and in hand		109,154		78,960	
		<u>109,793</u>		<u>79,473</u>	
Creditors: amounts falling due within one year	15	(10,219)		(24,206)	
Net current assets			<u>99,574</u>		<u>55,267</u>
Total assets less current liabilities			<u><u>546,345</u></u>		<u><u>508,816</u></u>
The funds of the Charity					
Restricted income funds	16		28,334		30,982
Unrestricted funds	18		518,011		477,834
			<u>546,345</u>		<u>508,816</u>

The financial statements were approved by the trustees on

30th January 2025

M. Stotesbury

M Stotesbury
Trustee

GIVE IT YOUR MAX

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Give It Your Max is an unincorporated charity created under the Trust Deed dated 7 March 2011.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities in the year in which they are incurred, inclusive of any VAT which cannot be recovered.

Resources expended are allocated and apportioned between costs in furtherance of charitable objects namely coaching programme costs, support costs and governance costs.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Coaching programme costs represent all costs directly incurred in the course of furthering the charity's principal objective through the provision of tennis coaching to children.

Support costs represent those costs incurred through the administration of the charity's activities in furtherance of the charity's principal objective.

Costs incurred in assisting the trustees in their stewardship of the charity are classified under governance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% reducing balance basis
-----------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. There are no financial assets classified as receivable more than one year, which need to be amortised.

GIVE IT YOUR MAX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. There are no financial liabilities classified as payable more than one year, which need to be amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	50,915	9,654	60,569	63,021	-	63,021
Grants	33,206	-	33,206	36,603	9,576	46,179
	<u>84,121</u>	<u>9,654</u>	<u>93,775</u>	<u>99,624</u>	<u>9,576</u>	<u>109,200</u>

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	103,901	49,871
Sponsorships and social lotteries	28,000	1,100
Other trading activities	<u>131,901</u>	<u>50,971</u>

GIVE IT YOUR MAX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	8,100	7,460
Other income	401	222
Interest receivable	546	330
	<u>9,047</u>	<u>8,012</u>

5 Costs of raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Staging fundraising events	54,676	12,688
Other fundraising costs	16,233	28,521
	<u>70,909</u>	<u>41,209</u>
Fundraising & events	4,168	4,112
Fund management	75,077	45,321
	<u>75,077</u>	<u>45,321</u>

GIVE IT YOUR MAX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

6 Expenditure on charitable activities

	Coaching 2024 £	Coaching 2023 £
Direct costs		
Coaching programme	80,148	108,359
Other	1,500	3,576
	<u>81,648</u>	<u>111,935</u>
Share of support and governance costs (see note 7)		
Support	76,452	71,949
Governance	3,960	2,574
	<u>162,060</u>	<u>186,458</u>
Analysis by fund		
Unrestricted funds	149,758	186,458
Restricted funds	12,302	-
	<u>162,060</u>	<u>186,458</u>

7 Support costs allocated to activities

	2024 £	2023 £
Marketing and PR services	26,180	19,733
Sundry expenses	4,288	4,934
Bank charges	-	183
Depreciation	261	348
Salaries and wages	40,016	41,120
Insurance	888	712
Professional fees	588	312
Pension costs	991	1,007
Accountancy fees	3,240	3,600
Governance costs	3,960	2,574
	<u>80,412</u>	<u>74,523</u>
Analysed between:		
Coaching	<u>80,412</u>	<u>74,523</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

GIVE IT YOUR MAX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Chief Executive	1	1
Coaching staff	-	1
	<u>1</u>	<u>2</u>
Total	<u>1</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Net gains/(losses) on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Movement in valuation of investments	24,649	(4,410)
Gain/(loss) on sale of investments	15,294	(3,230)
	<u>39,943</u>	<u>(7,640)</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

GIVE IT YOUR MAX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

12 Tangible fixed assets

	Computers £
Cost	
At 1 September 2023	3,310
At 31 August 2024	<u>3,310</u>
Depreciation and impairment	
At 1 September 2023	2,266
Depreciation charged in the year	<u>261</u>
At 31 August 2024	<u>2,527</u>
Carrying amount	
At 31 August 2024	<u>783</u>
At 31 August 2023	<u><u>1,044</u></u>

13 Fixed asset investments

	Listed investments £	
Cost or valuation		
At 1 September 2023	452,505	
Additions	105,658	
Valuation changes	31,229	
Disposals	<u>(143,404)</u>	
At 31 August 2024	<u>445,988</u>	
Carrying amount		
At 31 August 2024	<u>445,988</u>	
At 31 August 2023	<u><u>452,505</u></u>	
	2024	2023
Listed investments included above:	£	£
Listed investments carrying amount	<u><u>445,988</u></u>	<u><u>452,505</u></u>

GIVE IT YOUR MAX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

13 Fixed asset investments

(Continued)

Fair value of financial assets carried at amortised cost

Except as detailed below the trustees believe that the carrying amounts of financial assets carried at amortised cost in the financial statements approximate to their fair values.

Financial assets	Carrying amount		Fair value	
	2024	2023	2024	2023
	£	£	£	£
Listed investments	445,988	452,505	445,988	452,505

14 Debtors

Amounts falling due within one year:

	2024	2023
	£	£
Other debtors	214	214
Prepayments and accrued income	425	299
	639	513

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	1,211	1,115
Other creditors	192	2,075
Accruals and deferred income	8,816	21,016
	10,219	24,206

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
Donations	30,982	9,654	(12,302)	28,334

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

16 Restricted funds

(Continued)

Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
Donations	21,406	9,576	-	30,982

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 August 2024:			
Tangible assets	783	-	783
Investments	445,988	-	445,988
Current assets/(liabilities)	71,240	28,334	99,574
	518,011	28,334	546,345
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 August 2023:			
Tangible assets	1,044	-	1,044
Investments	452,505	-	452,505
Current assets/(liabilities)	24,285	30,982	55,267
	477,834	30,982	508,816

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

18 Designated funds

The sum allocated to the designated reserves amounts to an estimate of the programme cost in addition to the salaries and other costs of running the Charity. At the balance sheet date this amounted to £456,367 (2023: £394,040). The remaining funds of £61,644 will be held in the general reserve and are to be used at the Trustees' discretion for opening more programmes and developing the Charity's objectives.

	Balance at 1 September 2022 £	Transfers £	Balance at 1 September 2023 £	Movement in funds Incoming resources £	Balance at 31 August 2024 £
Coaching programme	520,388	(126,348)	394,040	62,327	456,367
	<u>520,388</u>	<u>(126,348)</u>	<u>394,040</u>	<u>62,327</u>	<u>456,367</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2023: none).