

GIVE IT YOUR MAX
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

GIVE IT YOUR MAX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

M Stotesbury
G Brook
J Cooper
D Burles
T Stotesbury
P Riley
C Hurst-Brown
J Tacon
J Clark (Appointed 18 November 2020)
E Smith (Appointed 25 June 2021)
C Boden (Appointed 16 November 2021)
K Jones (Appointed 20 August 2021)

Charity number

1140804

Independent examiner

PK Audit LLP
1 Parkshot
Richmond
Surrey
TW9 2RD

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GIVE IT YOUR MAX

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Trust Deed 7 March 2011, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Principal activities

Give It Your Max pays for qualified tennis coaches to introduce tennis to children in state primary schools in low income areas and SEN schools across the UK. All state schools where we operate must have a pupil premium percentage in excess of 35%. This is to ensure that we are working in areas of deprivation and that we are reaching the children most in need.

Objectives, aims and public benefit

Give It Your Max works with disadvantaged and vulnerable children between the ages of 4-18 in the UK's most deprived areas, using sport as a tool for change. At Give It Your Max, we use tennis to tackle socio-cultural issues, including poor mental health and self-esteem, high levels of obesity and inactivity, tackling anti-social behaviour and gang crime and low levels of aspiration.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

What an incredible year it has been for British Tennis with Emma Raducanu winning the Women's US Open title and inspiring millions of young girls and boys to follow in her footsteps and our own Player Ambassador, Cam Norrie winning the Indian Wells Championships – what remarkable achievements and we are so proud of Cam and all the hard work he has put in to get to where he is. Both Emma and Cam are such an inspiration and wonderful role models, not only for the children coming through our school programmes but for children everywhere in the nation. It is an exciting time for tennis and fills us with much hope for the future.

With all the excitement brought by Cam and Emma, one was able to, very briefly, feel that we were all back to normality but the reality was that we were still heavily impacted by the ongoing pandemic. For a second year running we have not been able to operate like we would in a normal year. We had further school closures in early 2021 and once schools did reopen there was naturally a lot of hesitancy around third party visits which has had a big impact on the amount of children we have been able to reach. Naturally, we have had to be fluid and adapt to the advice given by our Government. It has been a turbulent time for the nation and this has undoubtedly effected our children. With signs of improvement we look forward to once again being able to operate as normal and bring tennis to many more deserving children.

We were very grateful to our Player Ambassadors, Heather Watson and Harriet Dart for their continued support in providing virtual sessions which our children could follow in times of lockdown. During the period of time where schools were open but unable to allow third parties in, such as our tennis coaches, we worked hard and quickly to produce virtual sessions specifically for the teachers so that they could run Give It Your Max tennis themed PE lessons with their children. The pandemic has given us time to reflect and review where we can do more and how we can be better and one of those areas is sustainability from a programme delivery aspect. We are looking at how we can teach our teachers so that if in the future we find ourselves in a similar situation, children would not be negatively impacted when it comes to their Give It Your Max sessions, as teachers would have the tools and material to be able to deliver our sessions to the children directly, should they need to.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

After not having a Wimbledon Championships in 2020 it was great to see the return of the best players in the world competing on our hallowed turf. From a charity perspective we had a busy Championships. We collaborated with Dropshot Coffee in Southfields, where every customer during the Championship's fortnight was able to donate a percentage of their bill to Give It Your Max. Not only was the collaboration great awareness for us but it also provided us much needed funds through the donations made and Dropshot Coffee very generously matched the money donated. In addition, we produced tennis themed masks which we sold during the Wimbledon fortnight; these proved to be very successful and it was pleasing to see so many people at The Championships walking around in one of our masks and supporting the charity in such a unique way.

Event wise we were fortunate to have been able to hold four in-person events during the past year. The first being a Padel Tennis event at the LTA headquarters in Roehampton and later in the year a Golf Day at Swinley Forest Golf Club, our annual Bridge event at the All England Lawn Tennis Club and in December we held our first ever Carol Service at St Mary's Church in Wimbledon Village and during the time where we could not all be together in person we held a virtual wine tasting event, hosted by the wonderful Tom Gilby, which proved to be very popular. For a small charity that relies heavily on fundraising events to bring in the necessary funds, 2021 was not without its challenges, however we felt very lucky to have been able to still run some in-person events and we were mindful of how special it was to have everyone back together again.

2021 saw the launch of our Max's Breakfast Club programme, where we go into state primary schools across the country to deliver a tennis session before the children start their academic day, catching them when they're at their freshest and most responsive. On top of this we will offer a healthy and nutritious breakfast, all at no cost to the child or school. Typically the tennis session would start at 8am and always take place within the school and be delivered by a Give It Your Max coach.

Many of our programme children do not always get well fed at home so this way we can introduce and educate the children about healthy nutrition and make sure they eat well.

In the Government's 'Gov School Sport and Activity Action Plan, July 2019', they called for schools to not just look at PE lessons alone to provide physical activity for pupils, but to explore options like lunchtime clubs, so we are confident that our Breakfast Club is a welcome addition to the children's day.

It was wonderful to have our Patron Tim Henman along to one of our Breakfast Club sessions on a sunny morning in June at Bond's Primary School in Mitcham. Tim played with the children and spoke with the coaches and teachers. Everyone involved had a fantastic morning and it was great to hear from the children about how excited they are to be a part of it and to see them enjoying and eating a healthy breakfast.

Our Breakfast Club programme is going from strength to strength and to further enhance our offering we have linked it to our ongoing Unloved & Unwanted campaign. This is a nationwide plea for unused rackets which we regrip and clean up and then give a recycled racket to each child who signs up to the Breakfast Club; it's proving to be a great success and something that we are very passionate about. It means that every single child that comes through Max's Breakfast Club will receive a preloved children's tennis racket for free. The vision for the campaign is to receive enough preloved tennis rackets that we will be able to sell them on our website, thereby generating a small amount of income for the charity whilst also doing our bit for the environment.

Financial review

During the period, we received a total income of £166,034 (2020: £120,156). Total expenditure of the running of the programmes and fund raising activities amounted to £100,985 (2020: £178,782). The net income for the year was £122,130 (2020: net expenditure: £64,807) after net profit on investment. Charity funds totalled £626,862 at 31 August 2021 (2020: £504,732).

GIVE IT YOUR MAX

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Reserves policy

Due to the main income stream being events fundraising, and having at present very minimal regular income resources, the Trustees consider that the Charity requires designated reserves to reduce the impact of risks to our established tennis programmes which currently number twenty. With so much uncertainty in the economy, we have worked hard to get our reserves to a sustainable level so that we can offer our programmes, and the disadvantaged and vulnerable children that we help, stability and continuity. Like with everything we do, we take a long term approach and therefore understand the importance of having adequate reserves. Every programme's requirements is different, but in some cases we would support a programme for a further four years. The sum allocated to the designated reserves amounts to an estimate of the programme costs in addition to the salaries and other costs of running the Charity for a period of time determined by the size of the programme and the investment made by the charity and the programme manager. At the balance sheet date this amounted to £544,868 (2020: £458,185). The remaining funds will be held in the general reserve and are to be used at the Trustees' discretion for opening more programmes and developing the Charity's objectives.

Investment policy

The Trustees seek to hold in cash or building society deposits one and a half year's rolling cost of the Charity's active tennis programmes. Any resources in excess of this amount are held with Scottish Widows Charity Deposit account or managed by the Charity division at Rathbones Investment Management.

The aim of the investment policy is to achieve an investment return, after costs, that exceeds cash savings and that can protect against inflation over the time horizon in order to maintain the purchasing power of the funds. In the longer term, the portfolio aim is to pay for qualified coaches to introduce tennis to primary school age children in state schools in deprived areas of the UK.

In order to achieve the stated investment objective, the majority of the portfolio is held in equity risk assets, with a range of 55-75%, albeit at the lower end. The balance is held in liquid and diversifying assets with ranges of 10-30% and 5-25% respectively, which act as a buffer against equity volatility. The strategy is best represented by Rathbones Risk Strategy 3. This portfolio strategy sits towards the middle of their risk / return spectrum. It is the equity type risk assets which will be the main driver of growth, as the strategy aims to grow ahead of inflation (CPI) by 2%. The benchmarks utilised by them are MSCIPIMFA Income, or ARC Sterling Balanced and CPI +2%.

At 31 August 2021, the valuation of the investments in the balance sheet was at market value of £480,820 (2020: £418,239).

Risk management

The trustees have considered the risks to which the charity is exposed and they have put in place structured procedures to mitigate harm to the beneficiaries and the charity as a whole.

Future plans

Our mission remains to enhance the lives of disadvantaged and vulnerable children across the UK. We use tennis to tackle socio-cultural issues, including poor mental health, self-esteem, high levels of obesity and inactivity, tackling anti-social behaviour and gang crime and low levels of aspirations.

As we look ahead to the next 12 months we very much hope that the worst days of the pandemic are behind us and that we can return to a fully operational year, both in our programme activity and our fundraising events. We are excited to push forward with our programme offerings and to once again be present with our children, making a positive difference to their lives.

Max's Breakfast Club remains the focus for our charity, we want to be in a position where we can offer the Breakfast Club to every single school and child that we're already working with and to be able to expand our reach across the nation. The importance of daily physical activity has been known for decades, but the challenge we face in a world of fast food and sedentary screen time has never been greater. One third of children are overweight or obese by the time they leave primary school, and worryingly, one in five children have at least one mental health disorder so the need for what we do has never been so alive and necessary as it is today.

Of course, our reach is very much dependent on the funds we can raise so we are busy planning our fundraising events and approaching those trusts and foundations where we feel we are aligned in our mission, so that collectively we can make a difference to more children's lives across the nation.

GIVE IT YOUR MAX

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

We continue to spread awareness for our Unloved & Unwanted campaign, we feel very passionately about this campaign and believe in its ability to provide free tennis rackets for our children and also to positively impact our environment.

In early 2022 we will launch our new website which will be more user friendly and hopefully better reflect the work we are doing and communicating it to our existing and, hopefully new, audience.

Structure, governance and management

The Charity is an unincorporated charitable trust, with the charity registration number 1140804, registered on 14 March 2011 with Charity Commission and is governed by the Trust Deed dated 7 March 2011 which establishes the objects and powers of the charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

M Stotesbury	
R Dolman	(Resigned 16 November 2021)
G Brook	
L Clausen	(Resigned 18 May 2021)
A Sullivan	(Resigned 11 December 2020)
J Cooper	
D Burles	
T Stotesbury	
P Riley	
C Hurst-Brown	
J Tacon	
J Clark	(Appointed 18 November 2020)
E Smith	(Appointed 25 June 2021)
C Boden	(Appointed 16 November 2021)
K Jones	(Appointed 20 August 2021)

The trustees meet formally quarterly. During the year there are regular communications between trustees and the CEO. All decisions are made unanimously. Trustees are recruited to fill perceived skill gaps and contribute toward the running of the charity. In selecting individuals for appointment as charity trustees, the charity trustees will have regard to the skills, knowledge and experience needed for the effective administration of the charity. The trustees collectively reviewed the Charity Commission's Guidance (CC3) 'The Essential Trustee: what you need to know' as part of the induction for new trustees.

The trustees' report was approved by the Board of Trustees.

M Stotesbury

Trustee

Dated: 4 February 2022

GIVE IT YOUR MAX

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GIVE IT YOUR MAX

I report to the trustees on my examination of the financial statements of Give It Your Max (the Charity) for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Annie Lee FCA
ICAEW

PK Audit LLP
1 Parkshot
Richmond
Surrey
TW9 2RD

Dated: 7 February 2022

GIVE IT YOUR MAX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	114,056	30,000	144,056	77,796	7,638	85,434
Other trading activities	4	15,951	-	15,951	27,390	-	27,390
Investments	5	6,027	-	6,027	7,332	-	7,332
Total income		136,034	30,000	166,034	112,518	7,638	120,156
<u>Expenditure on:</u>							
Raising funds	6	21,128	-	21,128	47,569	-	47,569
Charitable activities	7	76,792	3,065	79,857	124,539	6,674	131,213
Total resources expended		97,920	3,065	100,985	172,108	6,674	178,782
Net gains/(losses) on investments	11	57,081	-	57,081	(6,181)	-	(6,181)
Gross transfers between funds		-	-	-	5,022	(5,022)	-
Net movement in funds		95,195	26,935	122,130	(60,749)	(4,058)	(64,807)
Fund balances at 1 September 2020		501,667	3,065	504,732	562,416	7,123	569,539
Fund balances at 31 August 2021		596,862	30,000	626,862	501,667	3,065	504,732

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GIVE IT YOUR MAX

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		443		590
Investments	13		480,820		418,239
			<u>481,263</u>		<u>418,829</u>
Current assets					
Debtors	15	443		391	
Cash at bank and in hand		153,740		103,417	
		<u>154,183</u>		<u>103,808</u>	
Creditors: amounts falling due within one year	16	(8,584)		(17,905)	
Net current assets			145,599		85,903
Total assets less current liabilities			<u>626,862</u>		<u>504,732</u>
Income funds					
Restricted funds	17		30,000		3,065
<u>Unrestricted funds</u>					
Designated funds	18	544,868		458,185	
General unrestricted funds		<u>51,994</u>		<u>43,482</u>	
			596,862		501,667
			<u>626,862</u>		<u>504,732</u>

The financial statements were approved by the Trustees on 4 February 2022

M Stotesbury
Trustee

GIVE IT YOUR MAX

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Give It Your Max is an unincorporated charity created under the Trust Deed dated 7 March 2011.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's trust deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities in the year in which they are incurred, inclusive of any VAT which cannot be recovered.

Resources expended are allocated and apportioned between costs in furtherance of charitable objects namely coaching programme costs, support costs and governance costs.

GIVE IT YOUR MAX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Coaching programme costs represent all costs directly incurred in the course of furthering the charity's principal objective through the provision of tennis coaching to children.

Support costs represent those costs incurred through the administration of the charity's activities in furtherance of the charity's principal objective.

Costs incurred in assisting the trustees in their stewardship of the charity are classified under governance costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. There are no financial assets classified as receivable more than one year, which need to be amortised.

GIVE IT YOUR MAX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price. There are no financial liabilities classified as payable more than one year, which need to be amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	87,864	30,000	117,864	70,698	7,638	78,336
Grant receivable	26,192	-	26,192	7,098	-	7,098
	<u>114,056</u>	<u>30,000</u>	<u>144,056</u>	<u>77,796</u>	<u>7,638</u>	<u>85,434</u>
Grants receivable for core activities						
Coronavirus Job Retention Scheme grant	26,192	-	26,192	7,098	-	7,098
	<u>26,192</u>	<u>-</u>	<u>26,192</u>	<u>7,098</u>	<u>-</u>	<u>7,098</u>

GIVE IT YOUR MAX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

4 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Fundraising events	15,951	27,390
	<u>15,951</u>	<u>27,390</u>

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from listed investments	5,961	7,061
Bank interest	53	35
Interest receivable	13	236
	<u>6,027</u>	<u>7,332</u>

6 Raising funds

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Fundraising events</u>		
Staging fundraising events	7,311	10,303
November 2018 Ball	-	28,533
Other fundraising costs	9,600	4,800
	<u>16,911</u>	<u>43,636</u>
Fundraising events	16,911	43,636
<u>Fund management</u>	4,217	3,933
	<u>21,128</u>	<u>47,569</u>

GIVE IT YOUR MAX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

7 Charitable activities

	2021 £	2020 £
Coaching programme	27,706	63,230
Disability programme	-	825
Other	-	522
	<u>27,706</u>	<u>64,577</u>
Share of support costs (see note 8)	50,051	64,536
Share of governance costs (see note 8)	2,100	2,100
	<u>79,857</u>	<u>131,213</u>
Analysis by fund		
Unrestricted funds	76,792	124,539
Restricted funds	3,065	6,674
	<u>79,857</u>	<u>131,213</u>

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Marketing and PR services	18,244	-	18,244	17,775	-	17,775
Sundry expenses	2,663	-	2,663	2,706	-	2,706
Bank charges	168	-	168	383	-	383
Depreciation	147	-	147	197	-	197
Salaries and wages	22,074	-	22,074	30,578	-	30,578
Insurance	693	-	693	396	-	396
Professional services	1,372	-	1,372	4,435	-	4,435
Pension costs	1,850	-	1,850	1,226	-	1,226
Accountancy fees	2,700	2,100	4,800	5,440	2,100	7,540
Computer running costs	140	-	140	1,400	-	1,400
	<u>50,051</u>	<u>2,100</u>	<u>52,151</u>	<u>64,536</u>	<u>2,100</u>	<u>66,636</u>
Analysed between						
Charitable activities	<u>50,051</u>	<u>2,100</u>	<u>52,151</u>	<u>64,536</u>	<u>2,100</u>	<u>66,636</u>

Governance costs includes payments to the independent examiner of £2,100 for the independent examination (2020: £2,100).

GIVE IT YOUR MAX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Chief Executive	1	1
Coaching staff	1	1
	<hr/>	<hr/>
	2	2
	<hr/> <hr/>	<hr/> <hr/>

There were no employees whose annual remuneration was £60,000 or more.

11 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	26,989	933
Gain/(loss) on sale of investments	30,092	(7,114)
	<hr/>	<hr/>
	57,081	(6,181)
	<hr/> <hr/>	<hr/> <hr/>

GIVE IT YOUR MAX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

12 Tangible fixed assets

	Computers £
Cost	
At 1 September 2020	2,250
At 31 August 2021	2,250
Depreciation and impairment	
At 1 September 2020	1,660
Depreciation charged in the year	147
At 31 August 2021	1,807
Carrying amount	
At 31 August 2021	443
At 31 August 2020	590

13 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 September 2020	418,239
Additions	128,081
Valuation changes	26,989
Disposals	(92,489)
At 31 August 2021	480,820
Carrying amount	
At 31 August 2021	480,820
At 31 August 2020	418,239

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

13 Fixed asset investments

(Continued)

Fair value of financial assets carried at amortised cost

Except as detailed below the trustees believe that the carrying amounts of financial assets carried at amortised cost in the financial statements approximate to their fair values.

Financial assets	Carrying amount		Fair value	
	2021	2020	2021	2020
	£	£	£	£
Listed investments	480,820	418,239	480,820	418,239

14 Financial instruments

2021
£

2020
£

Carrying amount of financial assets

Instruments measured at fair value through profit or loss

480,820

418,239

15 Debtors

2021
£

2020
£

Amounts falling due within one year:

Other debtors

Prepayments and accrued income

151

292

443

108

283

391

16 Creditors: amounts falling due within one year

2021
£

2020
£

Other creditors

8,584

17,905

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Donations	7,123	7,638	(6,674)	(5,022)	3,065	30,000	(3,065)	30,000
	=====	=====	=====	=====	=====	=====	=====	=====

The transfer of £5,022 related to the programme cost incurred in the previous financial year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

18 Designated funds

The sum allocated to the designated reserves amounts to an estimate of the programme cost in addition to the salaries and other costs of running the Charity. At the balance sheet date this amounted to £544,868 (2020: £458,185). The remaining funds will be held in the general reserve and are to be used at the Trustees' discretion for opening more programmes and developing the Charity's objectives.

	Balance at 1 September 2019 £	Transfers £	Balance at 1 September 2020 £	Movement in funds Incoming resources £	Balance at 31 August 2021 £
Coaching Programme	518,934	(60,749)	458,185	86,683	544,868
	<u>518,934</u>	<u>(60,749)</u>	<u>458,185</u>	<u>86,683</u>	<u>544,868</u>

19 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Tangible assets	443	-	443	590	-	590
Investments	480,820	-	480,820	418,239	-	418,239
Current assets/(liabilities)	115,599	30,000	145,599	82,838	3,065	85,903
	<u>596,862</u>	<u>30,000</u>	<u>626,862</u>	<u>501,667</u>	<u>3,065</u>	<u>504,732</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2020: none).