

07328533

CHARITY REGISTERED NUMBER: 1140795

DARCHEI TORAH LIMITED

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

BROOKS & CO.
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DARCHEI TORAH LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Company Number: 07328533

Registered Charity Number: 1140795

Dean: A Y Goldman

Treasurer: Y Hassell

Trustees: Mr M E Beck
Mr N Jaffe
Mr I D Leitner

Secretary: Y Hassell

Registered Office: 7 The Crescent
Radford Street
Salford
M7 4JR

Accountants: Brooks & Co.
Chartered Accountants
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DARCHEI TORAH LIMITED
FOR THE YEAR ENDED 31 JULY 2021

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DARCHEI TORAH LIMITED

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2021

The Council who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the unaudited financial statements for the year ended 31 July 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Governing document

The charity is governed by its Trust deed dated 30 July 2010.

Appointment of trustees

The trustees are responsible for the administration and investment policy of the Scheme. Trustees are appointed and removed by the sponsoring employer.

The trustees who served during the year are set out on the charity information page at the front of these accounts.

Two trustees are elected annually by the members of the company attending the AGM and serve for a period of two years.

Trustee induction and training

New Trustees undergo an orientation day to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Organisation

A board of trustees of up to 5 members, who meet quarterly, administers the charity. There are sub-committees covering development, membership, finance and accounts. A Chief executive is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties

There were no related party transactions.

Relationships with other groups, charities and individuals

There were no relationships with other groups or charities.

DARCHEI TORAH LIMITED

DIRECTORS' AND TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2021

Risk policy

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Volunteers

Many volunteers give up their time to help. We are greatly indebted to these volunteers for their commitment and support.

Objectives and activities

The principal activity of the company is that of providing education.

Achievements and performance

Despite the current economic climate, the company has realised a surplus, which is satisfactory.

Financial review

Plans for future periods

It is hoped that all running costs will be covered by course fees and private donations.

DARCHEI TORAH LIMITED

DIRECTORS' AND TRUSTEES' REPORT (Continued)

FOR THE YEAR ENDED 31 JULY 2021

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on 27 April 2022 and signed on its behalf.

.....
M E Beck, N Jaffe, I D Leitner
Trustee.

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF DARCHEI TORAH LIMITED
FOR THE YEAR ENDED 31 JULY 2021

I report on the accounts which are set out on pages 6 to 14

Respective responsibilities of the Council and examiner

The trustees who are also directors of the company for the purpose of company law are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b. to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DARCHEI TORAH LIMITED (Continued)

FOR THE YEAR ENDED 31 JULY 2021

Dated: 27 April 2022

.....
Brooks & Co.

Chartered Accountants

Salford

M7 4FR

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COMPANY NUMBER: 07328533

DARCHEI TORAH LIMITED

BALANCE SHEET

AT 31 JULY 2021

	Note	2021	2020
		£	£
Tangible fixed assets			
Tangible assets	4	757,112	417,288
Current assets			
Debtors	5	12,100	36,250
Bank Accounts		77,833	88,879
		<u>89,933</u>	<u>125,129</u>
Creditors			
Amounts falling due within one year	6	<u>624</u>	<u>623</u>
Net current assets		<u>89,309</u>	<u>124,506</u>
Total assets less current liabilities		<u>846,421</u>	<u>541,794</u>
Long term Loans			
Santander Mortgage		345,166	100,245
Private loans		<u>-</u>	<u>3,000</u>
		<u>345,166</u>	<u>103,245</u>
Net assets		<u>£ 501,255</u>	<u>£ 438,549</u>
Capital funds			
Restricted funds (Building less long term loans)		409,547	314,043
Unrestricted funds		<u>91,708</u>	<u>124,506</u>
Total funds		<u>£ 501,255</u>	<u>£ 438,549</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Director's responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

COMPANY NUMBER: 07328533

DARCHEI TORAH LIMITED (Continued)

BALANCE SHEET

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006). Approved by the trustees on 27 April 2022 and signed on its behalf.

.....
I D Leitner

The annexed notes form part of these financial statements.

DARCHEI TORAH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2021

	Unrest'd Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources			
Incoming Resources from generated funds:			
Voluntary income and fees	106,866	106,866	190,742
Office rental income	62,571	62,571	55,490
Grants and sundry income	21,494	21,491	29,645
Total incoming resources	<u>190,931</u>	<u>190,931</u>	<u>275,877</u>
Resources expended			
Cost of generating voluntary income and fees	99,734	99,734	89,918
Sundries	8,828	8,828	9,882
Governance costs	19,663	19,663	56,291
Total resources expended	<u>128,225</u>	<u>128,225</u>	<u>156,091</u>
Net movement in funds	62,706	62,706	119,786
Total funds brought forward	<u>£ 438,549</u>	<u>£ 438,549</u>	<u>318,763</u>
Total funds carried forward	<u>£ 501,255</u>	<u>£ 501,255</u>	<u>£ 438,549</u>

Details of Incoming resources and resources used are given in the notes to the financial statements.

DARCHEI TORAH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 JULY 2021

	2021		2020	
	£	£	£	£
General Fund				
Balance Brought Forward	438,549		318,763	
Surplus for the year	62,706		119,786	
	<hr/>		<hr/>	
		501,255		438,549
		<hr/>		<hr/>
Total funds at 31 July 2021		£ 501,255		£ 438,549
		<hr/> <hr/>		<hr/> <hr/>

DARCHEI TORAH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1. Accounting policies

The financial statements are prepared under the historical cost convention, as modified by the inclusion of investments at market value and in accordance with the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2. Turnover

Turnover is attributable solely to continuing operations and derives from one activity that of providing education.

DARCHEI TORAH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2021

3. Staff costs

The average number of persons employed by the company, including director, during the year was as follows:

	2021	2020
Administration	2	2
Teaching	8	8
	<u>10</u>	<u>10</u>

The aggregate payroll costs of these persons were as follows:

	2021 £	2020 £
Wages and salaries – net of JRS (Covid19) Grants	19,663	56,291
	<u>£ 19,663</u>	<u>£ 56,291</u>

4. Tangible fixed assets

	Land and Buildings £	Motor Vehicles £	Total £
Cost:			
At 1 August 2020	417,288	-	417,288
Additions	337,425	2,399	339,824
	<u>754,713</u>	<u>2,399</u>	<u>757,112</u>
At 31 July 2021			
	<u>754,713</u>	<u>2,399</u>	<u>757,112</u>
Net book value:			
At 31 July 2021	£ 754,713	£ 2,399	£757,112
	<u>£ 754,713</u>	<u>£ 2,399</u>	<u>£757,112</u>
At 31 July 2020	£ 417,288	£ -	£417,288
	<u>£ 417,288</u>	<u>£ -</u>	<u>£417,288</u>

DARCHEI TORAH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2021

5. Debtors and prepayments

Amounts falling due within one year:

	2021	2020
	£	£
Prepayments and Accrued Income	4,100	2,800
Outstanding fees	8,000	33,450
	<u>£ 12,100</u>	<u>£ 36,250</u>

6. Creditors

Amounts falling due within one year:-

	2021	2020
	£	£
Accruals and Deferred Income	624	623
	<u>£ 624</u>	<u>£ 623</u>

Amounts falling due after more than one year:-

Bank Loans	345,166	100,245
Other Creditors	-	3,000
	<u>£ 345,166</u>	<u>£ 103,245</u>

DARCHEI TORAH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2021

7. Incoming resources

	Unrest'd Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Voluntary income and fees			
Fees	56,928	56,928	120,930
Private Donations	49,938	49,938	69,811
	<hr/>	<hr/>	<hr/>
	106,866	106,866	190,741
	<hr/>	<hr/>	<hr/>
Governance costs			
Office Rental Income	62,571	62,571	55,490
Grants	10,000	10,000	20,000
Security Sales and Purim Raffle	11,494	11,494	9,645
	<hr/>	<hr/>	<hr/>
	84,065	78,021	85,135
	<hr/>	<hr/>	<hr/>

8. Cost of generating voluntary income and fees

	2021 £	2021 £	2020 £
Stationery and Books	65		1,796
Telecommunications and IT	1,016		1,258
Outsourced service costs and repairs	12,304		8,999
Food	11,885		13,537
Security (net of grants)	-		204
Legal and professional	10,583		5,664
Consultancy	766		1,947
Training	154		361
Travel and Motor	5,700		4,796
Student Support	12,763		15,389
Insurance, Light and Heat	15,805		23,006
Rent and rates	8,962		8,446
Advertising	2,770		818
Bank charges and loan interest	16,961		3,697
	<hr/>		<hr/>
		99,734	89,918
		<hr/>	<hr/>

DARCHEI TORAH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 JULY 2021

9. **Sundries**

	2021	2021	2020
	£	£	£
Environmental costs and Health & Safety	6,993		8,632
Charitable Donation	1,835		1,250
	<hr/>		<hr/>
		8,828	9,882
		<hr/>	<hr/>

10. **Governance Costs**

	2021	2021	2020
	£	£	£
Wages and salaries - Administration	19,663		56,291
	<hr/>		<hr/>
		19,663	56,291
		<hr/>	<hr/>

11. **Related party transactions**

There were no related party transactions.