

Registered number  
07075306

**Boomerang (NW) Limited**

**Report and Accounts**

**Year ended 30 November 2022**

**Boomerang (NW) Limited**

**Report and accounts**

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**Boomerang (NW) Limited**  
**Registered number: 07075306**  
**Directors' Report**

The directors present their report and accounts for the year ended 30 November 2022.

**Directors**

The following persons served as directors during the year:

E Birkett  
J Birkett  
T Wild

**Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 13 April 2023 and signed by its order.

E Birkett  
Director

## **Boomerang (NW) Limited**

### **Report to the directors on the preparation of the unaudited statutory accounts of**

#### **Boomerang (NW) Limited for the year ended 30 November 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Boomerang (NW) Limited for the year ended 30 November 2022 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of directors of Boomerang (NW) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Boomerang (NW) Limited and state those matters that we have agreed to state to the Board of directors of Boomerang (NW) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Boomerang (NW) Limited and its Board of directors as a body for our work or for this report.

It is your duty to ensure that Boomerang (NW) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Boomerang (NW) Limited. You consider that Boomerang (NW) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Boomerang (NW) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

LW Accountants  
Chartered Certified Accountants

4 Frecheville Court  
Bury  
Lancashire  
BL9 0UF

13 April 2023

**Boomerang (NW) Limited**  
**Statement of Income and Retained Earnings**  
**for the year ended 30 November 2022**

	Notes	2022 £	2021 £
<b><u>Turnover</u></b>		237,713	87,822
Cost of sales		(21,224)	(6,024)
<b><u>Gross profit</u></b>		<u>216,489</u>	<u>81,798</u>
Administrative expenses		(148,361)	(99,452)
<b><u>Operating profit/(loss)</u></b>		<u>68,128</u>	<u>(17,654)</u>
Interest payable		(328)	-
<b><u>Profit/(loss) before taxation</u></b>		<u>67,800</u>	<u>(17,654)</u>
Tax on profit/(loss)		-	-
<b><u>Profit/(loss) for the financial year</u></b>		<u>67,800</u>	<u>(17,654)</u>
Profit & loss at the beginning of the accounting period		(9,004)	8,650
Dividends paid during the period		-	-
<b><u>Profit &amp; loss at the end of the accounting period</u></b>		<u><u>58,796</u></u>	<u><u>(9,004)</u></u>

**Boomerang (NW) Limited**  
**Registered number: 07075306**  
**Balance Sheet**  
**as at 30 November 2022**

	Notes	2022 £	2021 £
<b><u>Fixed assets</u></b>			
Tangible assets	4	8,902	712
<b><u>Current assets</u></b>			
Stocks		650	-
Cash at bank and in hand		78,250	18,679
		<u>78,900</u>	<u>18,679</u>
<b><u>Creditors: amounts falling due within one year</u></b>		(7,956)	(5,941)
<b><u>Net current assets</u></b>		<u>70,944</u>	<u>12,738</u>
<b><u>Total assets less current liabilities</u></b>		<u>79,846</u>	<u>13,450</u>
<b><u>Creditors: amounts falling due after more than one year</u></b>		(21,050)	(22,454)
<b><u>Net assets/(liabilities)</u></b>		<u><u>58,796</u></u>	<u><u>(9,004)</u></u>
<b><u>Capital and reserves</u></b>			
Profit and loss account		58,796	(9,004)
<b><u>Shareholder's funds</u></b>		<u><u>58,796</u></u>	<u><u>(9,004)</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E Birkett  
Director  
Approved by the board on 13 April 2023

**Boomerang (NW) Limited**  
**Notes to the Accounts**  
**for the year ended 30 November 2022**

**1 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS102 Section 1A for small entities. There were no material departures from that standard.

The Balance Sheet has been abridged pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/49). All the members of the company have consented to the abridgement.

**2 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1A for small entities. The transition to FRS 102 Section 1A for small entities may result in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on shareholders' funds at the transition date and the comparative Balance Sheet date and profit for the comparative period are explained in the notes below.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Improvements to leasehold property	10% straight line
Equipment	20% straight line

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

**Boomerang (NW) Limited**  
**Notes to the Accounts**  
**for the year ended 30 November 2022**

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

***Leased assets***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.



**Boomerang (NW) Limited**  
**Notes to the Accounts**  
**for the year ended 30 November 2022**

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

***COVID-19 going concern assessment***

The Directors have considered the possible effects on the company of the impacts of the worldwide pandemic caused by the Coronavirus (COVID-19). Taking into account a period covering 12 months from the date of approval of these financial statements, the Directors have a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future and for this reason will continue to adopt the going concern basis in the preparation of its Financial Statements.

<b>3 <u>Employees</u></b>	<b>2022 Number</b>	<b>2021 Number</b>
Average number of persons employed by the company	<u>11</u>	<u>8</u>

<b>4 <u>Tangible fixed assets</u></b>	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b><u>Cost</u></b>			
At 1 December 2021	153,166	146,370	299,536
Additions	<u>3,837</u>	<u>6,180</u>	<u>10,017</u>
At 30 November 2022	<u>157,003</u>	<u>152,550</u>	<u>309,553</u>
<b><u>Depreciation</u></b>			
At 1 December 2021	153,166	145,658	298,824
Charge for the year	<u>383</u>	<u>1,444</u>	<u>1,827</u>
At 30 November 2022	<u>153,549</u>	<u>147,102</u>	<u>300,651</u>
<b><u>Net book value</u></b>			
At 30 November 2022	<u>3,454</u>	<u>5,448</u>	<u>8,902</u>
At 30 November 2021	<u>-</u>	<u>712</u>	<u>712</u>

<b>5 <u>Loans</u></b>	<b>2022 £</b>	<b>2021 £</b>
Creditors include:		
Instalments falling due for payment after more than five years	<u>9,938</u>	<u>11,343</u>

**Boomerang (NW) Limited**  
**Notes to the Accounts**  
**for the year ended 30 November 2022**

**6 Other information**

Boomerang (NW) Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit 2  
Woodhill Street  
Bury  
Lancashire  
BL8 1AT

**Boomerang (NW) Limited**  
**Detailed profit and loss account**  
**for the year ended 30 November 2022**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b><u>Income</u></b>	237,713	87,822
Cost of sales	(21,224)	(6,024)
<b><u>Gross profit</u></b>	<u>216,489</u>	<u>81,798</u>
Administrative expenses	(146,533)	(99,274)
<b><u>Operating profit/(loss)</u></b>	<u>69,956</u>	<u>(17,476)</u>
Depreciation	(1,828)	(178)
Interest payable	(328)	-
<b><u>Profit/(loss) before tax</u></b>	<u><u>67,800</u></u>	<u><u>(17,654)</u></u>

**Boomerang (NW) Limited**  
**Detailed profit and loss account**  
**for the year ended 30 November 2022**

	2022 £	2021 £
<b><u>Income</u></b>		
Play income	64,099	15,304
Parties	38,398	6,189
Café income	40,217	10,024
Donations	5	31
Grant monies	34,986	56,274
Insurance claim	60,008	-
	<u>237,713</u>	<u>87,822</u>
<b><u>Cost of sales</u></b>		
Café purchases	21,558	6,012
Increase in stocks	(650)	-
Other direct costs	316	12
	<u>21,224</u>	<u>6,024</u>
<b><u>Administrative expenses</u></b>		
Employee costs:		
Wages and salaries	100,184	68,454
Pensions	772	641
Staff training and welfare	2,894	212
Travel and subsistence	642	295
	<u>104,492</u>	<u>69,602</u>
Premises costs:		
Rent	18,000	8,000
Water	3,756	1,413
Light and heat	5,849	1,290
Cleaning	192	9
Waste removal	1,483	-
	<u>29,280</u>	<u>10,712</u>
General administrative expenses:		
Telephone and internet	545	396
Postage	8	8
Stationery and printing	-	42
Subscriptions	20	60
Bank charges	1,352	1,406
Insurance	2,917	1,652
Equipment hire	1,635	1,442
Software	-	300
Gifts	191	-
Repairs and maintenance	6,027	9,622
Donations and gifts	-	3,966
	<u>12,695</u>	<u>18,894</u>
Legal and professional costs:		
Advertising and PR	66	66
	<u>66</u>	<u>66</u>
	<u>146,533</u>	<u>99,274</u>