

Charity no 1140785

# **THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CENTRE**

## **Annual Reports and Accounts**

**1 July 2024 to 30 June 2025**

# **THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CENTRE**

## **Administrative Information**

### **Financial Statement for the year ended 30 June 2025**

**Registered Charity Number:**

1140785

**Trustees:**

MR OLUSEYE PEKUN FATIMILEHIN  
PASTOR PHILLIP SEGUN OYETUNJI  
Mr KAYODE JOSHUA OLUYEDE

**Registered Office:**

24A GREEN STREET  
ENFIELD  
MIDDLESEX  
EN3 7HQ

**Independent Examiner:**

Tunji Ogedengbe  
36 Daffodil Close  
Hatfield  
Herts  
AL10 9FF

# **THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CENTRE**

## **Trustees Reports for year ended 30 June 2025**

### **The trustees present their financial statement for the year ended 30 June 2025**

The principal activity of the organisation continues to be:

Propagation of the Gospel according to the teaching of JESUS CHRIST

### **Statement of Trustee Responsibilities**

The Trustee are required to prepare financial statement that give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the project for that period . In preparing these financial statements, the Trustee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of remmended practices have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at anytime the financial position of the project. They are also responsible for the safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

The trustees decided to write off the £50,000 that was paid to the Landlord as deposit to buy the property. As the church could not raise the balance due as promised, the Landlord could not wait any longer. The £50,000 was non refundable.

Pastor Segun Oyetunji

Date: 13th March 2026

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## THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CENTRE

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### INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 30 JUNE 2025

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I report on the financial statements of The RCCG Rehoboth Centre for the year ended 30 June 2025 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Tunji Ogedengbe 13th March 2026  
36 Daffodil Close  
Hatfield  
AL10 9FF

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CENTRE					1140785
Annual accounts for the period					
Period start date	01 July 2024	To	Period end date	30 June 2025	

## Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
<b>Incoming resources (Note 3)</b>							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	68,737	-	-	68,737	58,028
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	44	-	-	44	29
Incoming resources from charitable activities		S04	601	-	-	601	-
Other incoming resources		S05	-	-	-	-	-
<b>Total incoming resources</b>		S06	69,382	-	-	69,382	58,057
<b>Resources expended (Notes 4-8)</b>							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	49,361	-	-	49,361	47,819
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	12,195	-	-	12,195	15,560
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
<b>Total resources expended</b>		S13	61,556	-	-	61,556	63,379
<b>Net incoming/(outgoing) resources before transfers</b>		S14	7,826	-	-	7,826	- 5,322
<b>Gross transfers between funds</b>		S15	-	-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>		S16	7,826	-	-	7,826	- 5,322
<b>Other recognised gains/(losses)</b>							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	-
<b>Net movement in funds</b>		S19	7,826	-	-	7,826	- 5,322
<b>Total funds brought forward</b>		S20	7,903	-	-	7,903	13,225
<b>Total funds carried forward</b>		S21	15,729	-	-	15,729	7,903

## Section B Balance sheet AS AT 30 June 2025

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
<b>Fixed assets</b>						
Tangible assets (Note 9)	B01	20	-	-	20	20
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<b>Total fixed assets</b>	B04	20	-	-	20	20
<b>Current assets</b>						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	19,324	-	-	19,324	9,856
<b>Total current assets</b>	B09	19,324	-	-	19,324	9,856
<b>Creditors: amounts falling due within one year</b> (Note 12)	B10	3,615	-	-	3,615	1,974
<b>Net current assets/(liabilities)</b>	B11	15,709	-	-	15,709	7,883
<b>Total assets less current liabilities</b>	B12	15,729	-	-	15,729	7,903
<b>Creditors: amounts falling due after one year</b> (Note 13)	B13	-	-	-	-	-
<b>Provisions for liabilities and charges</b>	B14	-	-	-	-	-
<b>Net assets</b>	B15	15,729	-	-	15,729	7,903
<b>Funds of the Charity</b>						
Unrestricted funds	B16	15,729			15,729	7,903
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
<b>Total funds</b>	B20	15,729	-	-	15,729	7,903

Signed by

Signature	Print Name	Date of approval
	Pastor Segun Oyetunji	13/03/2026

Note 1 **Basis of preparation**

*This section should be completed by all charities .*

**1.1 Basis of accounting**

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with\* 

✓

 Accounting Standards;
- or 


 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[\*\* except for the following].

**Give details in this box if a different standard has been followed.**

\* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

\*\* - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

**1.2 Change in basis of accounting**

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

**1.3 Changes to previous accounts**

No changes have been made to accounts for previous years

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**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**INCOMING RESOURCES****Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

**Grants and donations**

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

**Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Investment income**

This is included in the accounts when receivable.

**Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**EXPENDITURE AND LIABILITIES****Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**Support Costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS****Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Stocks and work in progress**

These are valued at the lower of cost or market value.



**Note 3 Analysis of incoming resources**

*Incoming resources may be further analysed if this would help the reader of the accounts.*

	Analysis	This year £	Last year £
Voluntary income	Main Offering	13,471	11,740
	Tithe	31,162	31,984
	Thanksgiving Offering	4,060	2,169
	Pledge		490
	Other Donations	1,195	1,925
	Gift Aid	18,849	9,719
	<b>Total</b>	<b>68,737</b>	<b>58,027</b>
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
Investment income	Interest Received	44	29
		-	-
		-	-
		-	-
	<b>Total</b>	<b>44</b>	<b>29</b>
Incoming resources from charitable activities	Charitable Donation	-	-
	Africa Mission	601	-
		-	-
	<b>Total</b>	<b>601</b>	<b>-</b>

**Note 4 Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

		This year	Last year
	Analysis	£	£
<b>Costs of generating voluntary income</b>	Pastor's Allowance	18,000	14,500
	Rent & Rates	10,818	10,344
	Telephone	156	522
	Conference & Seminars	-	606
	Travelling & Transportation	8,770	160
	Printing & Stationery	134	674
	Professional Fees	3,664	4,783
	Hospitality	2,576	4,902
	Honorarium	-	350
	Employers NI	1,409	746
	Accountancy fees	-	500
	Repairs & Maintenance	1,516	7,833
	Depreciation	-	1,156
	Sundry Expenses	2	85
	Subscriptions	187	80
	Staff Pension	2,024	578
	Computer software	105	-
	<b>Total</b>	<b>49,361</b>	<b>47,819</b>
<b>Charitable activities</b>	Donations & Gifts	1,960	4,360
	WEM/COF	3,600	3,600
	Evangelism	-	90
	Welfare	5,435	6,310
	FOL	1,200	1,200
	<b>Total</b>	<b>12,195</b>	<b>15,560</b>

**Note 5 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Total</b>	-	-	-	-

**Note 6 Details of certain items of expenditure****6.1 Trustee expenses**

*Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).*

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

**6.2 Fees for examination or audit of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).*

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
250	250

**Note 11 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**Analysis of debtors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors		-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors		-	-	
Prepayments and accrued income	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note 12 Creditors and accruals**

*Please complete this note if the charity has any creditors or accruals.*

**12.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts		-	-	-
Trade creditors		-		
Amounts due to subsidiary and associated undertakings	-	-	-	
Other creditors	3,615	1,974	-	-
Accruals and deferred income			-	-
<b>Total</b>	<b>3,615</b>	<b>1,974</b>	<b>-</b>	<b>-</b>

**12.2 Security over assets**

*If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.*

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