

Charity no 1140785

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CENTRE

Annual Reports and Accounts

1 July 2023 to 30 June 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CENTRE

Administrative Information

Financial Statement for the year ended 30 June 2024

Registered Charity Number: 1140785

Trustees: MR OLUSEYE PEKUN FATIMILEHIN
PASTOR PHILLIP SEGUN OYETUNJI
Mr KAYODE JOSHUA OLUYEDE

Registered Office: 24A GREEN STREET
ENFIELD
MIDDLESEX
EN3 7HQ

Independent Examiner: Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CENTRE

Trustees Reports for year ended 30 June 2024

The trustees present their financial statement for the year ended 30 June 2024

The principal activity of the organisation continues to be:

Propagation of the Gospel according to the teaching of JESUS CHRIST

Statement of Trustee Responsibilities

The Trustee are required to prepare financial statement that give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the project for that period . In preparing these financial statements, the Trustee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of remmended practices have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at anytime the financial position of the project. They are also responsible for the safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

The trustees decided to write off the £50,000 that was paid to the Landlord as deposit to buy the property. As the church could not raise the balance due as promised, the Landlord could not wait any longer. The £50,000 was non refundable.

MR OLUSEYE PEKUN FATIMILEHIN

Date: 24th December 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CENTRE

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 30 JUNE 2024

I report on the financial statements of The RCCG Rehoboth Centre for the year ended 30 June 2024 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Tunji Ogedengbe 24th December 2024
36 Daffodil Close
Hatfield
AL10 9FF

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CENTRE			1140785	
Annual accounts for the period				
Period start date	01 July 2023	To	Period end date	30 June 2024

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	58,028	-	-	58,028	58,023
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	29	-	-	29	68
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	58,057	-	-	58,057	58,091
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	47,819	-	-	47,819	69,030
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	15,560	-	-	15,560	8,933
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	63,379	-	-	63,379	77,963
Net incoming/(outgoing) resources before transfers		S14	- 5,322	-	-	- 5,322	- 19,871
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	- 5,322	-	-	- 5,322	- 19,871
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	-
Net movement in funds		S19	- 5,322	-	-	- 5,322	- 19,871
Total funds brought forward		S20	13,225	-	-	13,225	33,096
Total funds carried forward		S21	7,903	-	-	7,903	13,225

Section B Balance sheet AS AT 30 June 2024

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)	B01	20	-	-	20	1,177
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	20	-	-	20	1,177
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	-
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	9,856	-	-	9,856	14,485
Total current assets	B09	9,856	-	-	9,856	14,485
Creditors: amounts falling due within one year (Note 12)	B10	1,974	-	-	1,974	2,437
Net current assets/(liabilities)	B11	7,883	-	-	7,883	12,048
Total assets less current liabilities	B12	7,903	-	-	7,903	13,225
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	7,903	-	-	7,903	13,225
Funds of the Charity						
Unrestricted funds	B16	7,903	-	-	7,903	13,225
	B17	-	-	-	-	-
Restricted income funds (Note 14)	B18	-	-	-	-	-
Endowment funds (Note 15)	B19	-	-	-	-	-
Total funds	B20	7,903	-	-	7,903	13,225

Signed by

Signature	Print Name	Date of approval
	MR OLUSEYE PEKUN FATIMILEHIN	24/12/2024

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Main Offering	11,740	17,188
	Tithe	31,984	32,015
	Thanksgiving Offering	2,169	4,543
	Building Fund	-	200
	Pledge	490	-
	Other Donations	1,925	2,298
	Gift Aid	9,719	-
	First fruits	-	1,780
	Total	58,027	58,023
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income	Interest Received	29	68
		-	-
		-	-
		-	-
	Total	29	68
Incoming resources from charitable activities	Charitable Donation	-	-
	Africa Mission	-	-
		-	-
	Total	-	-

Note 4

Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

		This year £	Last year £
	Analysis		
Costs of generating voluntary income	Pastor's Allowance	14,500	21,420
	Rent & Rates	10,344	18,999
	Telephone	522	2,120
	Conference & Seminars	606	-
	Travelling & Transportation	160	495
	Printing & Stationery	674	2,379
	Professional Fees	4,783	2,930
	Hospitality	4,902	3,474
	Honorarium	350	1,700
	Employers NI	746	1,748
	Accountancy fees	500	500
	Repairs & Maintenance	7,833	8,832
	Depreciation	1,156	2,767
	Sundry Expenses	85	935
	Subscriptions	80	93
	Staff Pension	578	563
	Mortgage interest	-	76
	Total	47,819	69,030
Fundraising trading costs		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
	Total	-	-
Charitable activities	Donations & Gifts	4,360	3,382
	WEM/COF	3,600	3,600
	Evangelism	90	750
	Welfare	6,310	-
	FOL	1,200	1,200
	Total	15,560	8,933
Governance costs		-	-
		-	-
	Total	-	-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
250	250

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors		-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors		-	-	
Prepayments and accrued income	-	-	-	-
Total	-	-	-	-

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts		-	-	-
Trade creditors		-		
Amounts due to subsidiary and associated undertakings	-	-	-	
Other creditors	1,974	2,437	-	-
Accruals and deferred income			-	-
Total	1,974	2,437	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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