

Charity no 1140785

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CENTRE

Annual Reports and Accounts

1 July 2020 to 30 June 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CENTRE

Administrative Information

Financial Statement for the year ended 30 June 2021

Registered Charity Number:

1140785

Trustees:

MR OLUSEYE PEKUN FATIMILEHIN
MRS CHRISTIANA AINA OGUNWENMO
Mr KAYODE JOSHUA OLUYEDE
MRS PATRICIA OGUNYEMI
PASTOR EZEKIEL ADEMOLA BAMGBOLA

Registered Office:

24A GREEN STREET
ENFIELD
MIDDLESEX
EN3 7HQ

Independent Examiner:

Tunji Ogedengbe
36 Daffodil Close
Hatfield
Herts
AL10 9FF

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CENTRE

Trustees Reports for year ended 30 June 2021

The trustees present their financial statement for the year ended 30 June 2020

The principal activity of the organisation continues to be:

Propagation of the Gospel according to the teaching of JESUS CHRIST

Statement of Trustee Responsibilities

The Trustee are required to prepare financial statement that give a true and fair view of the state of affairs of the organisation and of the income and expenditure of the project for that period . In preparing these financial statements, the Trustee are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable standards and statement of remmended practices have been followed, subject to any material departures disclosed and explained in the statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Trustees are responsible for keeping proper records that disclose at anytime the financial position of the project. They are also responsible for the safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detention of fraud and other irregularities.

MR OLUSEYE PEKUN FATIMILEHIN

Date: 8th September 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CENTRE

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 30 JUNE 2021

I report on the financial statements of The RCCG Rehoboth Centre for the year ended 30 June 2020 which comprise the statement of financial activities, the balance sheet, and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006 does not apply. It is my responsibility to examine accounts under section 43 of the Act, as amended, to follow procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, as amended, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting of the Act have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Tunji Ogedengbe 8th Sept 2021
36 Daffodil Close
Hatfield
AL10 9FF

THE REDEEMED CHRISTIAN CHURCH OF GOD REHOBOTH CENTRE			1140785	
Annual accounts for the period				
Period start date	01 July 2020	To	Period end date	30 June 2021

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	70,462	-	-	70,462	102,262
Activities for generating funds		S02	-	-	-	-	-
Investment income		S03	-	-	-	-	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	70,462	-	-	70,462	102,262
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	62,848	-	-	62,848	68,816
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	9,542	-	-	9,542	11,105
Governance costs		S11	-	-	-	-	-
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	72,390	-	-	72,390	79,921
Net incoming/(outgoing) resources before transfers		S14	- 1,927	-	-	- 1,927	22,340
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	- 1,927	-	-	- 1,927	22,340
Other recognised gains/(losses)							
Gains and losses on revaluation of fixed assets for the charity's own use		S17	-	-	-	-	-
Prior Year Adjustment		S18	-	-	-	-	-
Net movement in funds		S19	- 1,927	-	-	- 1,927	22,340
Total funds brought forward		S20	86,903	-	-	86,903	64,562
Total funds carried forward		S21	84,975	-	-	84,975	86,903

Section B Balance sheet AS AT 30 June 2021

	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	56,922	-	-	56,922	59,658
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	56,922	-	-	56,922	59,658
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	-	-	-	-	10
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	29,213	-	-	29,213	78,356
Total current assets	B09	29,213	-	-	29,213	78,367
Creditors: amounts falling due within one year (Note 12)	B10	1,160	-	-	1,160	1,250
Net current assets/(liabilities)	B11	28,053	-	-	28,053	77,117
Total assets less current liabilities	B12	84,975	-	-	84,975	136,775
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	49,872
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	84,975	-	-	84,975	86,903
Funds of the Charity						
Unrestricted funds	B16	84,975	-	-	84,975	86,903
	B17	-	-	-	-	-
Restricted income funds (Note 14)	B18	-	-	-	-	-
Endowment funds (Note 15)	B19	-	-	-	-	-
Total funds	B20	84,975	-	-	84,975	86,903

Signed by

Signature	Print Name	Date of approval
	MR OLUSEYE PEKUN FATIMILEHIN	16/12/2020

Note 1 **Basis of preparation**

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

✓

 Accounting Standards;
- or

 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Main Offering	10,177	14,700
	Tithe	42,813	53,728
	Thanksgiving Offering	1,439	3,215
	Digging Deep	58	1,002
	Building Fund	608	1,613
	Pledge	3,565	3,484
	Other Donations	1,718	3,774
	Gift Aid	10,083	20,732
	Interest Receive	3	14
	Total	70,462	102,262
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities	Charitable Donation		
	Africa Mission		
		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

		This year £	Last year £
	Analysis		
Costs of generating voluntary income	Pastor's Allowance	18,600	13,000
	Rent & Rates	18,230	30,940
	Conference & Seminars	-	225
	Telephone	1,623	1,737
	Heating & Lighting	250	1,180
	Travelling & Transportation	741	826
	Printing & Stationery	155	350
	Professional Fees	2,410	4,179
	Hospitality	765	3,333
	Bank charges	23	-
	Water rate	531	254
	Employers NI	1,352	1,288
	Accountancy fees		250
	Repairs & Maintenance	10,979	5,588
	Depreciation	2,978	3,220
	Sundry Expenses	312	80
	Subscriptions	80	360
	Staff Pension	371	266
	Mortgage interest	3,448	1,740
	Total	62,848	68,816
Fundraising trading costs			
	Total		
Investment management costs			
	Total	-	-
Charitable activities	Donations & Gifts	4,742	4,316
	WEM/COF	3,600	3,600
	Evangelism	-	1,988
	FOL	1,200	1,200
	Total	9,542	11,105
Governance costs			-
			-
			-
	Total		-

Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure**6.1 Trustee expenses**

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
250	250

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Repairs & Maintenance	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	50,000	-	23,587	17,509	-	91,096
Additions				242	-	242
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	50,000	-	23,587	17,751	-	91,338

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB	
** Rate						
Balance brought forward	-	-	17,554	13,884	-	31,438
Depreciation charge for year	-	-	1,769	1,208	-	2,978
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	19,323	15,092	-	34,416

9.3 Net book value

Brought forward	50,000	-	6,033	3,625	-	59,658
Carried forward	50,000	-	4,264	2,659	-	56,922

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors		-	-	-
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors		10	-	
Prepayments and accrued income	-	-	-	-
Total	-	10.0	-	94.4

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts		-	-	-
Trade creditors	250	250		49,872
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	910	750	-	-
Accruals and deferred income		250	-	-
Total	1,160	1,250	-	49,872

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

--