

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Swindon Community Church

MHA Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Swindon Community Church

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10

Report of the Trustees
for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule hereto in Swindon and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The trustees consider that they have acted in the public benefit.

ACHIEVEMENT AND PERFORMANCE

Overview

The year has been a period of transition to a new church leadership couple and also adjusting to the lockdown and social distancing changes necessary due to the coronavirus pandemic. Numbers of members have remained broadly constant and giving has been maintained. This has meant our church charitable work can continue in a similar fashion.

Services and Meetings

The church has held online weekly Sunday morning services for worship and teaching together with occasional online mid-week evening meetings for fellowship, worship, prayer and learning.

Activities

Our members are active in supporting the poor and vulnerable in Swindon, which is promoted by the Christian teachings within our church meetings.

We distributed Christmas hampers to bless various persons known to the members, some that had recently suffered some manner of hardship due to the coronavirus pandemic.

We had an open Christmas service at Bridlewood School, with socially-distant carol singing outside for the benefit of those living locally.

We publicised and ran Messy Church Online, providing activities and instructional videos to local families.

We are associated in Good News 4 Swindon (Swindon churches coming together to worship and pray for the town)

Social nights in form online quiz events and socially-distant picnics/walks where permitted by current restrictions, through the year

Giving

We provide regular financial support to Swindon Youth for Christ, Swindon Night Shelter, Swindon Food Collective, and Pregnancy Choices

We support Open Doors with Brother Andrew, a ministry to the persecuted church around the world

We support Dr Jan White financially in her clinical work and the provision of a hospice in rural Uganda

We gave a gift to a person in Estonia to enable them to access urgent medical surgery

We give regular financial support to Hope For Justice, which combats human trafficking and modern slavery

We retain Pastoral services

We are affiliated to Salt and Light Ministries and support their work financially

We anticipate that our giving will continue to expand in 2021/2022

FINANCIAL REVIEW

Financial position

At 31 March 2021 the charity held total funds of £36,524.

Reserves policy

The Trustees have set a target for financial reserves i.e.: Cash at the bank is to remain above the total outgoings for three months - currently about £9,000. Free reserves held are in excess of the required level. We plan to expand our giving in 2021/2022.

Report of the Trustees
for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are recruited from the congregation.

We held 2 Trustee Meetings during 2020/2021 and have postponed an All Church Annual General Meeting until autumn 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07454520 (England and Wales)

Registered Charity number

1140752

Registered office

19 Whitworth Road
Swindon
SN25 3AW

Trustees

B Lafford
G Chad (resigned 10.8.20)
M Jones (resigned 25.8.21)
T Lafford

Company Secretary

B Lafford

Independent Examiner

Steve Fraser
MHA Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

Approved by order of the board of trustees on 14 October 2021 and signed on its behalf by:

T Lafford - Trustee

**Independent Examiner's Report to the Trustees of
Swindon Community Church**

Independent examiner's report to the trustees of Swindon Community Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Fraser
MHA Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

25 November 2021

Swindon Community Church

Statement of Financial Activities
for the Year Ended 31 March 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	35,640	33,032
 EXPENDITURE ON			
Charitable activities	4		
Church Activities		24,906	36,069
 NET INCOME/(EXPENDITURE)		<hr/> 10,734	<hr/> (3,037)
 RECONCILIATION OF FUNDS			
Total funds brought forward		25,790	28,827
 TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 36,524	<hr/> <hr/> 25,790

The notes form part of these financial statements

Swindon Community Church (Registered number: 07454520)

Balance Sheet
31 March 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Debtors	11	13,555	6,896
Cash at bank and in hand		23,653	19,972
		<hr/> 37,208	<hr/> 26,868
CREDITORS			
Amounts falling due within one year	12	(684)	(1,078)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 36,524	<hr/> 25,790
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 36,524	<hr/> 25,790
NET ASSETS		<hr/> <hr/> 36,524	<hr/> <hr/> 25,790
FUNDS	13		
Unrestricted funds		<hr/> 36,524	<hr/> 25,790
TOTAL FUNDS		<hr/> <hr/> 36,524	<hr/> <hr/> 25,790

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 October 2021 and were signed on its behalf by:

T Lafford - Trustee

Swindon Community Church

Notes to the Financial Statements **for the Year Ended 31 March 2021**

1. GENERAL INFORMATION

Swindon Community Church is a charitable company limited by guarantee, without share capital, incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life - 3 years on a straight line basis. Fixed assets costing more than £250 are capitalised and are initially recorded in the balance sheet at cost.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Swindon Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Tithes & Offerings	28,981	26,549
Gift aid	6,659	6,483
	<u>35,640</u>	<u>33,032</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Church Activities	<u>24,234</u>	<u>672</u>	<u>24,906</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Rent	320	3,873
Licenses & insurance	714	599
Pastors fees	16,713	22,095
Sundries	586	709
Conference Costs	200	350
Training	129	766
Travel Costs	-	1,673
Donations	5,500	5,250
Bank Charges	72	72
Overseas Mission	-	40
	<u>24,234</u>	<u>35,427</u>

6. SUPPORT COSTS

	Governance costs £
Church Activities	<u>672</u>

Support costs, included in the above, are as follows:

	2021 Church Activities £	2020 Total activities £
Accountancy and independent examination	<u>672</u>	<u>642</u>

Swindon Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Accountancy and independent examination	672	642
	<u>672</u>	<u>642</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The trustee, G Chad, received remuneration of £3,188 (2020: £9,563) for pastoral services provided during the year.

His spouse, M Chad, also received remuneration of £3,188 (2020: £9,563) for pastoral services provided during the year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	33,032
EXPENDITURE ON	
Charitable activities	
Church Activities	36,069
NET INCOME/(EXPENDITURE)	<u>(3,037)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	28,827
TOTAL FUNDS CARRIED FORWARD	<u>25,790</u>

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2020 and 31 March 2021	350
DEPRECIATION	
At 1 April 2020 and 31 March 2021	350
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

Swindon Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments and accrued income	13,555	6,896
	<u>13,555</u>	<u>6,896</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	684	1,078
	<u>684</u>	<u>1,078</u>

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	25,790	10,734	36,524
	<u>25,790</u>	<u>10,734</u>	<u>36,524</u>
TOTAL FUNDS	<u>25,790</u>	<u>10,734</u>	<u>36,524</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,640	(24,906)	10,734
	<u>35,640</u>	<u>(24,906)</u>	<u>10,734</u>
TOTAL FUNDS	<u>35,640</u>	<u>(24,906)</u>	<u>10,734</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	28,827	(3,037)	25,790
	<u>28,827</u>	<u>(3,037)</u>	<u>25,790</u>
TOTAL FUNDS	<u>28,827</u>	<u>(3,037)</u>	<u>25,790</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,032	(36,069)	(3,037)
	<u>33,032</u>	<u>(36,069)</u>	<u>(3,037)</u>
TOTAL FUNDS	<u>33,032</u>	<u>(36,069)</u>	<u>(3,037)</u>

Swindon Community Church

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. RELATED PARTY DISCLOSURES

Donations from trustees in the year totalled £7,940 (2020: £9,021).

There were no other related party transactions for the year ended 31 March 2021.