

Charity registration number 1140740

Company registration number 07479562 (England and Wales)

**THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# **THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)**

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# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### Reference and administrative details

#### Trustees

Mr K Pemberton (Resigned 1 November 2024)  
Mrs H Spalding  
Mr L Bramley (Resigned 3 February 2025)  
Miss E Bentley (Resigned 1 March 2025)  
Mr I Stark  
Mr A Beveridge  
Mr I A Gordon  
Mr A Rowe  
Ms S Hale  
Dr W Scott OBE DL  
Mr J A Robson MBE (appointed 9 August 2024)  
Ms H Lyne (appointed 5 December 2024)  
Mr S J Smith (appointed 9 August 2024)  
Mrs A E Hirst (appointed 17 February 2025)

Charity number 1140740

Company number 07479562

Charity Manager Mrs D Williamson

Principal address Suite 12  
First Floor  
Cargo Fleet Offices  
Middlesbrough  
United Kingdom  
TS6 6XJ

Registered office Suite 12  
First Floor  
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Middlesbrough  
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Independent examiner Anderson Barrowcliff Limited  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

Bankers Handelsbanken  
First Floor  
1 Eggleston Court  
Riverside Park  
Middlesbrough  
United Kingdom  
TS2 1RU

# **THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

In preparing this report the trustees have had due regard to guidance published by the Charities Commission on public benefit as required under the Charities Act 2011.

#### **Structure, governance and management**

The organisation is a charitable company limited by guarantee.

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by the board of trustees and its articles of association of 29 December 2010 as amended by special resolution on 29 May 2015. It is a registered charity with the Charity Commission.

Trustees shall serve in office for a term of three years and may be reappointed at the end of their term in office for a further three-year term in office save that no trustee shall generally serve in office for more than nine consecutive years unless there are exceptional circumstances and it is in the interests of the charity to re-appoint them beyond nine years. On appointment new trustees complete a declaration of acceptance and willingness to act as a trustee and consent to be a member of the charity. They also complete and sign a confidentiality statement and statement of interests. A register of interests is maintained and reviewed annually. All trustees give their time freely and no trustees receive remuneration. Related party transactions are disclosed in the accounts.

At the general trustees' meetings, held bi-annually, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, investment, reserves and risk management policies and performance. The day-to-day administration of grants and the processing and handling of applications prior to consideration by the relevant sub-committee is delegated to the charity manager and administration team.

Assisting the trustees, the grant making sub committee meet at least quarterly to consider new grant applications fulfilling the relevant criteria and make recommendations for funding. The sub-committee also consider the monitoring information concerning the performance of grants to date.

#### **Setting of pay of key management**

The Chair, together with two trustees are responsible for setting the remuneration of the charity manager and the wider team. They consider similar roles in comparative organisations in determining the salary levels and seek external advice.

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **Objectives and activities**

The Teesside Charity was established to provide social and economic opportunities that would not otherwise have existed in the area.

The charity's key functions are to support community groups and facilities based within the Tees Valley area, namely the five authorities of the Tees Valley which includes Darlington, Hartlepool, Middlesbrough, Redcar and Cleveland and Stockton-on-Tees which promote social wellbeing and provide support to those who find themselves at a disadvantage in the society they live in, including but not exclusively the homeless, those recovering from an addiction, the long term unemployed, those living in poverty or living with a disability and to support such people into work by acting as a catalyst to employment schemes.

The charity helps those on the margins of society be involved in society and not excluded from opportunities. Teesside is a deprived area of the UK, it has higher crime rates, more pupils eligible for school meals and higher unemployment than the national average. However, it also has great resilience and motivation to excel in areas.

In recent years our focus has been on supporting the local charities and community groups who've dedicated their efforts to helping those fighting to keep their heads above water during the energy and cost of living crisis.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# **THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Grant making policy**

Under the terms of the articles of association, the trustees apply funds at their discretion for such charitable purposes in the areas of Teesside and any other surrounding areas that the trustees may from time to time decide (the "Objects").

The trustees of the charity seek to support projects, schemes, individuals and organisations (both large and small) for purposes which help further the Objects.

The number of projects which can be supported is, of necessity, limited to the amount of total funds available for distribution in any year.

The trustees have determined that the priorities for funding over the next twelve months will be:

Projects and schemes in areas which fall within the Tees Valley area.

The priorities in this policy will be reviewed every year (or more often if deemed appropriate by the trustees) and may be changed in accordance with the trustees' view of the most effective application of available funds at any point in time.

In awarding grants, the trustees will apply the following principles:

Applications from any geographical area within the UK are eligible for consideration, (but note that the purposes of any application must be to benefit Teesside or their surrounding areas) and will be considered on merit alone.

Applicants who have already received funding from the Charity or who have been previously unsuccessful, are not eligible to make a further application for the same project for a period of 1 year from the date of their previous application.

All applications from previous recipients of grants or from previously unsuccessful applicants will be considered by the trustees on their own merits. Although the trustees will have regard to the outcome of the previous application, any new application will in no way receive preferential or adverse consideration.

The charity will not generally support: applications from charities with an annual income of more than £2.5 million, applications from national charities with a registered HQ outside of the Tees Valley area, applications for funding for more than £10,000, projects or causes deemed to promote or advocate a particular religious faith or belief (although we welcome applications from religious organisations whose delivery of the project benefits the community in a secular form), projects or causes involving animal charities, liabilities or losses or projects involving the same or applications for the payment of salaries.

The charity will willingly work in partnership with other organisations to fund initiatives beyond the financial scope of a single organisation.

The trustees will not approve the use of the charity's funds for political purposes.

All applications for grants should be made in the first instance to the registered office of the Charity clearly marked for the attention of the Grant-Making Committee. Applicants may then be asked to complete a formal application form (to be completed in conjunction with this policy).

# **THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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Before awarding a grant to an organisation or an individual, the trustees require that the applicant should:

Inform the trustees of the purpose of the application, details of the project, the way in which the grant will be used and how it will be managed effectively for its intended purpose, Inform the trustees of the names of those who are to be involved with the project/work to be carried out and the identity of the person(s) who will be responsible for the administration of the grant, Provide adequate information regarding the identity and financial status of the applicant and/or of the status of the person(s) who will carry out the project/work, Provide contact details of two organisations or individuals prepared to provide a reference on behalf of the applicant (references are compulsory for first time applicants), demonstrate that the recipient (whether an organisation or an individual) has and will be adequately insured both in relation to any equipment and facilities purchased by the grant but also in relation to any risk of injury arising by reason of the project or purposes for which the grant is awarded including injury to those participating in that project or those purposes; and

State that the applicant undertakes to comply with the terms and conditions contained in a letter of grant/grant agreement between the charity and the grant recipient and agree to be bound by them/it.

In addition, applicants for grants to carry out research must:

Provide assurances to the charity which are confirmed in writing by the grant recipient that the applicant: Is fully authorised by the organisation in which the research will be conducted and the grant recipient accepts full responsibility for its proper management; Will disseminate the results of the research to the widest possible audience as required by the charity, Will comply with all relevant statutory legislation and other requirements; and has obtained all necessary consents and authorities required to carry out the research.

All applications will be subject to initial assessment to ensure they meet the basic criteria for funding. Applications will be considered by the trustees or a panel nominated by them. Meetings to consider applicants will normally be held three times a year. Details of application timescales and deadline dates may be publicised by the charity from time to time or obtained by contacting the charity's registered office.

Applications up to than £1,000 may be considered sooner and approved by the executive (save that no more than four donations with a combined total of £2,000 can be made every four weeks).

Applicants should note that, as with many charities, the charity will receive far more applications than it has funds to support. Even if a project fits within the criteria and priorities of the charity and a detailed assessment has been made, the charity may still be unable to provide a grant.

The trustees will inform applicants whether their application has been successful within two weeks of the committee meeting at which the application is considered.

The trustees will not be obliged to provide an explanation to the applicant should their application be unsuccessful.

It is the policy of the trustees to monitor all grants made. To this end, before a grant can be confirmed, conditions will be stipulated appropriate to the work to be carried out and progress will be assessed against agreed targets and/or milestones. If the grant is payable in instalments, then payment of subsequent grant instalments will be dependent on satisfactory progress having been demonstrated and the trustees reserve the right to withdraw the grant on receipt of an unsatisfactory progress report. Failure to submit a report at the time specified by the trustees will also jeopardise the continuation of the Charity's support.

In addition to reports detailing progress, grant recipients will be expected to provide: A statement of how the grant has been spent for the year; and details (where appropriate) of any other funds applied to the same project.

Monitoring visits by representatives of the Charity may be expected during the period of a grant.

The trustees also expect to receive copies of any published articles, papers or other outputs which may result from the project.

# **THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 MARCH 2025***

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Where the purpose of the grant is to fund research, then the trustees may also stipulate how the results of such research should be published and how the Charity's contribution should be acknowledged in any such publication.

The trustees may require the grant recipient to publicise the Charity in any of its publications relating to the project/work funded by the grant in the manner stipulated by the trustees at the time of making the grant.

This policy was adopted by the trustees in September 2024.



# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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### Achievements and performance

2024/2025 has been a year of remarkable achievement, made possible by the generosity of our supporters and the dedication of our staff and volunteers. Together, we have transformed lives, strengthened communities, and nurtured hope across Teesside.

Highlights of the year include:

- Golden Giveaway: 20 local groups shared £25,000, empowering local projects that enrich lives and foster connection.
- Charity Ball: Raised £81,500, funding vital programs that create lasting change for individuals and families.
- Family Support: 115 families enjoyed a free break in our caravans, providing cherished moments of respite and togetherness.
- Education: Our fourth Teesside University scholarship recipients began their studies, opening doors to opportunity that would have otherwise been out of reach.
- Recognition: 12 Teesside Hero awards celebrated extraordinary individuals whose dedication leaves a lasting and profound impact on their communities.
- Hardship Fund: Over £48,650 distributed to 3,345 people, providing essential support from children's beds and school uniforms to cookers, bringing comfort, dignity, and relief in times of need.
- Community Reach: 104 groups, charities, and clubs shared £278,706, backing vital initiatives in some of Teesside's highest-need areas, many of which serve as lifelines for people who rely on them for support.
- Festive Joy: Through our second toy appeal, over 3,350 children received gifts, bringing joy and the magic of Christmas to kids facing circumstances beyond their control.
- Volunteer Engagement: Our now established Volunteering Portal connected supporters with volunteering opportunities, harnessing skills, dedication, and time to enrich lives across our communities.

Every initiative we support is guided by our unwavering belief in the transformative power of compassion. As a charity, our strength lies in building connections that drive meaningful change area-wide. These connections link businesses and individuals who want to give back with charities and community groups seeking funding for vital initiatives. We bring together projects seeking volunteers and individuals eager to give their time, forming a network of support that amplifies impact across Teesside.

Across the area, we see the ripple effects of the benefits of those connections such as a family enjoying a much-needed breather in one of our caravans, or a young student taking their first steps toward a university degree, or a local group bringing people together through shared purpose. Each of these moments reflects our commitment to creating lasting social value - improving lives, nurturing potential, building resilient communities, and providing support where needed most.

As we look to 2025/2026, our vision is clear: to continue investing in initiatives that do more than meet immediate need, but that inspire, empower, and transform. We provide hardship support that restores dignity, and create volunteer opportunities that unleash skills and passion. Through the projects we help fund, we offer respite, support, and new opportunities, leaving a lasting legacy of hope, connection, and care.

We believe that every pound entrusted to us has the power to spark meaningful change. By fostering growth, resilience, and confidence, we help individuals and communities not only to survive, but to thrive. And through this collective effort (donors, volunteers, staff, and partners alike) we can weave a stronger, kinder, and more hopeful Teesside, one initiative, one family, and one life at a time.

# **THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2025**

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#### **Financial review**

In the financial year ended 31 March 2025 total income was £620,414 (2024: £574,233 ).

Total expenditure for the financial year was £608,554 (2024: £547,772).

The principal funding sources during the year were donations from local businesses and individuals of £346,831 (2024: £318,272) and events and activities such as the charity ball, Great North Run, Walk into the Light, Sleepout events etc. totalling £269,995 (2024: £253,137).

In 2025 annual income exceeded expenditure by £11,860 (2024: £26,461) whilst the increased level of grants issued was maintained, indicating that overall the financial position remains strong.

At the period end the unrestricted reserves were £355,587 (2024: £343,727).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Reserves policy**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, for example as a result of economic recession, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charity's unrestricted general funds were £355,587 (2024: £343,727) as at 31 March 2025. Of these reserves £75,660 (2024: £85,856) is tied up in the value of tangible fixed assets leaving free reserves of £279,927 (2024: £257,871 ).

#### **Plans for the future**

The charity expects to continue in a similar vein in the future. It expects to adapt its grant making areas as the community's needs evolve. It continues to have success in attracting new patrons, both businesses and individuals alike.

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

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### Risk Management Strategy

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees undertake a risk review on an annual basis as part of the business planning process. The trustees have now set up a formal risk register which records the procedures and systems that need to be implemented to mitigate the risks that have been identified and to minimise the impact on the charity should the risks materialise.

Other significant areas of risk are identified by the trustees in being able to continue to deliver the aims and objectives of the charity, for example in the current cost of living crisis period and at a time of increasing demand for the services of the charity. The charity has developed a wide funding base which is deliberately not overdependent on one source of income; the trustees see maintaining this broad base as a priority. Staff and trustees have a wide base of skills and extensive experience. Systems are in place to aid the retention of staff, including staff supervision and appraisal systems. The trustees are also aware of those government policy areas that impact on the work of the organisation and monitor these.

A budget and cash flow forecast is produced at the beginning of each financial year and is reviewed bi-annually at the general trustees' meetings.

### Financial Risks and Fraud

The trustees manage this risk by retaining trustees of sufficient skills, expertise and experience. Each year the trustees undertake an assessment of financial risks as part of the overall risk management strategy, which forms part of the annual business planning process. Particular attention is drawn to the risk of fraud. From the assessment, the principal risks are identified and appropriate measures introduced to reduce these risks.

### Serious Incidents

In line with Charity Commission guidance, the trustees will report any serious incidents both to the Charity Commission and in the Annual Report. There have been no serious incidents to report in the year 31 March 2025.

### Structure, governance and management

The trustees, who are also the directors for the purpose of company law, who served during the year were:

Mr K Pemberton	(Resigned 1 November 2024)
Mrs H Spalding	
Mr L Bramley	(Resigned 3 February 2025)
Miss E Bentley	(Resigned 1 March 2025)
Mr I Stark	
Mr A Beveridge	
Mr I A Gordon	
Mr A Rowe	
Ms S Hale	
Dr William Scott OBE DL	
H Lyne	(Appointed 5 December 2024)
Mr J A Robson MBE	(Appointed 9 August 2024)
Mr S J Smith	(Appointed 9 August 2024)
A E Hirst	(Appointed 17 February 2025)

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 MARCH 2025**

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Trustees are approached to join based on the following criteria and, after discussions, are invited to join the board:

- Professional standing
- Complementary skill set to other trustees
- Interest in Teesside and its communities
- Cooperative and helpful nature

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....  
**Mrs H Spalding**

Trustee

Dated: .....10/12/25

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

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I report to the trustees on my examination of the financial statements of The Teesside Charity (a company limited by guarantee) (the charity) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Jane Bennett*

Jane Bennett FCA  
Anderson Barrowcliff Limited  
3 Kingfisher Court  
Bowesfield Park  
Stockton on Tees  
TS18 3EX

Dated: 16/12/25.

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
<b>Income from:</b>			
Donations and gifts	3	346,831	318,272
Charitable activities	4	3,588	2,824
Charitable activities for generating funds	5	269,995	253,137
<b>Total income</b>		<u>620,414</u>	<u>574,233</u>
<b>Expenditure on:</b>			
<u>Charitable activities</u>			
Direct costs	6	317,437	272,834
Fundraising and support costs	6	291,117	274,938
<b>Total charitable expenditure</b>		<u>608,554</u>	<u>547,772</u>
<b>Net income for the year/ Net movement in funds</b>		11,860	26,461
Fund balances at 1 April 2024		<u>343,727</u>	<u>317,266</u>
<b>Fund balances at 31 March 2025</b>		<u><u>355,587</u></u>	<u><u>343,727</u></u>

All income and expenditure derive from continuing activities.

All funds during the year were unrestricted.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	Unrestricted 2025 £	£	Unrestricted 2024 £	£
<b>Fixed assets</b>					
Tangible assets	13		75,660		85,856
<b>Current assets</b>					
Debtors	14	41,609		38,266	
Cash at bank and in hand		242,725		231,067	
		<u>284,334</u>		<u>269,333</u>	
<b>Creditors: amounts falling due within one year</b>	15	(4,407)		(11,462)	
Net current assets			279,927		257,871
<b>Total assets less current liabilities</b>			<u>355,587</u>		<u>343,727</u>
<b>Income funds</b>					
<u>Unrestricted funds - general</u>					
Designated funds:					
Caravan fund		18,750		12,500	
		<u>18,750</u>		<u>12,500</u>	
General unrestricted funds	16	336,837		331,227	
			355,587		343,727
			<u>355,587</u>		<u>343,727</u>

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2025**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 10/12/25



Mrs H Spalding  
Trustee

Company Registration No. 07479562



# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	18		14,033		36,753
<b>Investing activities</b>					
Purchase of tangible fixed assets		(2,375)		(1,632)	
<b>Net cash used in investing activities</b>			(2,375)		(1,632)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			11,658		35,121
Cash and cash equivalents at beginning of year			231,067		195,946
<b>Cash and cash equivalents at end of year</b>			242,725		231,067

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Charity information**

The Teesside Charity (a company limited by guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 12 First Floor, Cargo Fleet Offices, Middlesbrough, TS6 6XJ, United Kingdom.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" including the provisions of Section 1A "Small Entities". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of the designated fund is set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **1.5 Grants payable**

Grants payable are accounted for when paid. Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity.

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### 1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	3 years straight line
Fixtures, fittings and equipment	5 years straight line
Caravans	10 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and gifts

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	346,831	318,272

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 4 Charitable activities

	Unrestricted Charitable Income 2025 £	Unrestricted Charitable Income 2024 £
Charitable rental income	<u>3,588</u>	<u>2,824</u>

### 5 Charitable activities for generating funds

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Event income	<u>269,995</u>	<u>253,137</u>

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Charitable activities

	Direct costs	Fundraising and support costs	Governance	Unrestricted Total 2025	Unrestricted Total 2024
	£	£	£	£	£
Staff costs	-	105,850	-	105,850	90,814
Depreciation and impairment	11,720	851	-	12,571	12,362
Running costs	-	17,421	-	17,421	18,972
Event costs	-	101,690	-	101,690	109,037
Event Costs - salaries	-	12,879	-	12,879	12,757
Marketing and PR	-	44,264	-	44,264	39,290
Independent examiner's fees	-	-	1,575	1,575	1,890
Accountancy	-	2,004	-	2,004	1,536
Bad debts	-	4,583	-	4,583	-
Caravan maintenance and visit costs	27,011	-	-	31,594	27,738
	<u>38,731</u>	<u>289,542</u>	<u>1,575</u>	<u>316,969</u>	<u>314,396</u>
Grant funding of activities (see note 7)	278,706	-	-	278,706	233,376
	<u>317,437</u>	<u>289,542</u>	<u>1,575</u>	<u>595,675</u>	<u>547,772</u>
<b>Analysis by fund</b>					
Unrestricted funds - general	317,437	289,542	1,575	608,554	
	<u>317,437</u>	<u>289,542</u>	<u>1,575</u>	<u>608,554</u>	
<b>For the year ended 31 March 2024</b>					
Unrestricted funds - general	272,834	273,048	1,890		547,772
	<u>272,834</u>	<u>273,048</u>	<u>1,890</u>		<u>547,772</u>

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Charitable activities

Comparative year information Year ended 31 March 2024	Direct costs	Fundraising and support costs	Governance	Unrestricted Total 2024
	£	£		£
Staff costs	-	90,814	-	90,814
Depreciation and impairment	11,720	642	-	12,362
Running costs	-	18,972	-	18,972
Event costs	-	109,037	-	109,037
Event Costs - salaries	-	12,757	-	12,757
Marketing and PR	-	39,290	-	39,290
Independent examiner's fees	-	-	1,890	1,890
Accountancy	-	1,536	-	1,536
Caravan maintenance and visit costs	27,738	-	-	27,738
	39,458	273,048	1,890	314,396
Grant funding of activities (see note 7)	233,376	-	-	233,376
	272,834	273,048	1,890	547,772

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Grants payable

Grants to charities and institutions:	Direct costs £	Golden Giveaway £	Hardship Fund £	Christmas Giving £	Unrestricted 2025 £	Unrestricted 2024 £
Aldi Vouchers	-	-	6,000	-	6,000	-
Alice House Hospice	-	-	-	-	-	2,500
Autism Matters	-	-	-	-	-	4,872
Bankside Primary School	2,429	-	-	-	2,429	-
Billingham tidy up	-	2,000	-	-	2,000	-
Boosbeck Village Hall	2,200	-	-	-	2,200	-
Butterwick Hospice	-	-	-	-	-	2,500
Charis Grants Ltd	-	-	-	2,050	2,050	-
Clean Panel	-	-	-	-	-	2,371
Clean Slate Solutions	-	-	-	-	-	3,500
Coach Core Foundation	-	-	-	-	-	5,000
Coatham House	4,050	-	-	-	4,050	-
EVA Women's Aid	3,300	-	-	-	3,300	-
FAST Fund Donations	-	-	-	-	-	1,151
Hartlepool Community Studio	-	-	-	-	-	2,000
High Street Vouchers	-	-	-	2,010	2,010	-
Kilmarnock Road Children & Young People Family Resource Centre	3,945	-	-	-	3,945	-
Middlesbrough College	9,000	-	-	-	9,000	-
Middlesbrough Roller Hockey	-	-	-	-	-	2,270
Norton Sports Charity	8,500	-	-	-	8,500	-
Open Country	3,800	-	-	-	3,800	-
PFC Trust	-	-	-	-	-	2,750
Purple Rose CIC	3,000	-	-	-	3,000	-
Redcar Development Trust	2,000	-	-	-	2,000	-
Resolution Communications Ltd	3,737	-	-	-	3,737	-
Salvation Army	-	-	-	-	-	4,886
School Bus Library	-	2,500	-	-	2,500	2,500
SNAPS	-	5,000	-	-	5,000	-
Spark Aspirations Tees Valley Ltd	5,460	-	-	-	5,460	-
Spreading the Happiness	5,000	-	-	-	5,000	-



# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Grants payable

Grants to charities and institutions:	Direct costs	Golden Giveaway	Hardship Fund	Christmas Giving	Unrestricted 2025	Unrestricted 2024
	£	£	£	£	£	£
Sprouts Community Food Charity	4,340	-	-	-	4,340	-
Stockton Baptist Church	-	-	-	-	-	2,000
Stockton Men's Shed	5,000	-	-	-	5,000	-
Stockton Parent Carer Forum	-	-	-	-	-	5,000
Stockton Wheelers Cycling Club	2,028	-	-	-	2,028	-
Tees Community Sports CIC	2,879	-	-	-	2,879	-
Tees River Rescue	2,210	-	-	-	2,210	2,540
Tees Valley Wheelchair Sports Club	5,000	-	-	-	5,000	-
Teesside Ability Support Centre	6,078	-	-	-	6,078	-
Teesside Athletics Football Club	5,000	-	-	-	5,000	-
Teesside Hero	11,000	-	-	-	11,000	12,000
Teesside Hospice	-	-	-	-	-	2,500
Teesside International Airport	3,150	-	-	-	3,150	-
Teesside Lupus Support Group	3,597	-	-	-	3,597	-
Teesside University	4,233	-	-	-	4,233	3,400
TeesstrHive CIC	-	-	-	-	-	5,000
The Junction Foundation	15,900	-	-	-	15,900	-
The Parents of Friends of Ash Tree Academy	-	-	-	-	-	4,282
Thornaby Wellness Project	2,604	-	-	-	2,604	2,604
Unified Incentives Ireland	-	-	13,820	2,180	16,000	18,290
Zarach - Tees Valley	23,070	-	-	-	23,070	-
Zoe's Place	-	-	-	-	-	2,500
Other grants under £2,000	22,779	15,500	28,831	23,526	90,636	136,960
	<u>175,289</u>	<u>25,000</u>	<u>48,651</u>	<u>29,766</u>	<u>278,706</u>	<u>233,376</u>

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 7 Grants payable

Comparative year information Year ended 31 March 2024	Direct costs	Golden Giveaway	Hardship Fund	Christmas Giving	Unrestricted 2024
Alice House Hospice	2,500	-	-	-	2,500
Autism Matters	4,872	-	-	-	4,872
Butterwick Hospice	2,500	-	-	-	2,500
Clean Panel	2,371	-	-	-	2,371
Clean Slate Solutions	3,500	-	-	-	3,500
Coach Core Foundation	5,000	-	-	-	5,000
FAST Fund Donations	1,151	-	-	-	1,151
Hartlepool Community Studio	2,000	-	-	-	2,000
Middlesborough Roller Hockey	2,270	-	-	-	2,270
Stockton Parent Carer Forum	-	5,000	-	-	5,000
PFC Trust	2,750	-	-	-	2,750
Salvation Army	-	-	-	4,886	4,886
School Bus Library	-	2,500	-	-	2,500
Stockton Baptist Church	2,000	-	-	-	2,000
Tees River Rescue	2,540	-	-	-	2,540
Teesside Hero	12,000	-	-	-	12,000
Teesside Hospice	2,500	-	-	-	2,500
Teesside University	3,400	-	-	-	3,400
TeesstrHive CIC	5,000	-	-	-	5,000
The Parents of Friends of Ash Tree Academy	4,282	-	-	-	4,282
Thornaby Wellness Project	2,604	-	-	-	2,604
Unified Incentives Ireland	-	-	18,290	-	18,290
Zoe's Place	2,500	-	-	-	2,500
Other grants under £2,000	42,966	16,750	47,789	29,455	136,960
	<u>108,706</u>	<u>24,250</u>	<u>66,079</u>	<u>34,341</u>	<u>233,376</u>

### 8 Independent Examiners fee

	2025 £	2024 £
Fees payable in respect of the year	<u>1,575</u>	<u>1,890</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Management and administration	<u>4</u>	<u>4</u>

There were no employees whose annual remuneration was £60,000 or more.

### 11 Staff Costs

	2025 £	2024 £
Wages and salaries	99,808	88,207
Social security costs	3,916	805
Employer's pension contributions	<u>2,126</u>	<u>1,802</u>
Total staff costs	<u>105,850</u>	<u>90,814</u>

### 12 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11 Chapter 3 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 13 Tangible fixed assets

	Office equipment	Fixtures, fittings and equipment	Caravans	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	4,312	320	117,203	121,835
Additions	2,376	-	-	2,376
At 31 March 2025	6,688	320	117,203	124,211
<b>Depreciation and impairment</b>				
At 1 April 2024	2,234	320	33,426	35,980
Depreciation charged in the year	851	-	11,720	12,571
At 31 March 2025	3,085	320	45,146	48,551
<b>Carrying amount</b>				
At 31 March 2025	3,603	-	72,057	75,660
At 31 March 2024	2,078	-	83,778	85,856

### 14 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	24,459	36,358
Prepayments and accrued income	17,150	1,908
	41,609	38,266

### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,068	8,762
Accruals and deferred income	3,339	2,700
	4,407	11,462

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 April 2024 £	Incoming resources £	Transfers £	Balance at 31 March 2025 £
Caravan fund	12,500	-	6,250	18,750
	<u>12,500</u>	<u>-</u>	<u>6,250</u>	<u>18,750</u>

In 2023 it was agreed to allocate £50,000 over the next 8 years at £6,250 per annum towards the purchase of the next caravan.

### 17 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel (including employer pension contributions and employer national insurance) is as follows.

	2025 £	2024 £
Aggregate remuneration - Charity manager	<u>46,695</u>	<u>44,403</u>

# THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 17 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Trustee	Related company	Donations and patronage received		Purchase of services	Balance outstanding
		Personal	Company	Company	Company
		2025	2025	2025	2025
		£	£	£	£
K Pemberton	Active Financial Planners Limited	-	4,325	-	460
H Spalding	Mandale Property Group Ltd	-	10,667	-	540
L Bramley	Ward Hadaway	-	10,685	720	2,043
E Bentley	Bentleys Coffee Shop	558	130	-	667
I Stark		12,137	-	-	-
A Beveridge	The Build Directory	125	2,360	-	-
I Gordon	Vitality Dental Ltd	-	4,583	-	-
A Rowe	Azets Holdings Limited	305	6,390	1,686	-
S Hale	PX Limited	-	11,364	-	934
W Scott	Wilton Group	6,329	3,846	-	560
J Robson		2,780	-	-	-
H Lyne	Swinburne Maddison	24	300	-	300
S Smith		7,767	-	-	-
A Hirst	Pneuma Group	-	11,860	-	2,560

### 18 Cash generated from operations

	2025	2024
	£	£
Surplus for the year	11,860	26,461
Adjustments for:		
Depreciation and impairment of tangible fixed assets	12,571	12,362
Movements in working capital:		
(Increase) in debtors	(3,343)	(8,179)
(Decrease)/increase in creditors	(7,055)	6,109
<b>Cash generated from operations</b>	<b>14,033</b>	<b>36,753</b>

### 19 Analysis of changes in net funds

The charity had no debt during the year.