

The Teesside Charity

England & Wales · Charity number 1140740

Details

Other names	MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION
Status	Registered
Legal form	Charitable company
Company number	07479562
Registered	2011-03-09
Register	View on the Charity Commission register

Contact

Address	Suite 12 First Floor Cargo Fleet Offices Middlesbrough Road Middlesbrough
Phone	01642 686018
Email	info@teessidecharity.org.uk
Website	www.teessidecharity.org.uk

Activities

Objects: THE ONLY OBJECTS FOR WHICH THE CHARITY IS ESTABLISHED ARE SUCH CHARITABLE PURPOSES IN THE AREAS OF MIDDLESBROUGH AND TEESSIDE AND ANY OTHER SURROUNDING AREAS THAT THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: Financial support of community groups and facilities which assist social cohesion. We also incentivise local employers to recruit and train apprentices.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** MIDDLESBOROUGH AND TEESIDE AND ANY OTHER SURROUNDING AREAS
- Darlington
- Hartlepool
- Middlesbrough
- North Yorkshire
- Redcar And Cleveland
- Stockton-on-tees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£620,414	£608,554	£355,587	4
2024-03-31	£574,233	£547,772	£343,727	4
2023-03-31	£515,260	£554,102	£317,266	4
2022-03-31	£479,642	£530,417	-	-
2021-03-31	£476,446	£477,897	-	-

Trustees

Name	Role	Appointed
Harriet Spalding	Chair	2017-02-09
Alexandra Elizabeth Hirst		2025-02-17
Alisdair Murray Beveridge		2019-01-01
Andrew Raymond Rowe		2020-11-18
Helen Lyne		2024-12-05
Ian Alistair Gordon		2020-08-21
Ian Stark		2018-12-28
James Alexander Robson MBE		2024-08-09
Sarah Hale		2022-07-01
Stephen Smith		2024-08-09
William Scott		2022-01-18

The Teesside Charity

England & Wales - Charity number 1140740

Accounts

Charity registration number 1140740

Company registration number 07479562 (England and Wales)

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

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THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Reference and administrative details

Trustees

Mr K Pemberton (Resigned 1 November 2024)
Mrs H Spalding
Mr L Bramley (Resigned 3 February 2025)
Miss E Bentley (Resigned 1 March 2025)
Mr I Stark
Mr A Beveridge
Mr I A Gordon
Mr A Rowe
Ms S Hale
Dr W Scott OBE DL
Mr J A Robson MBE (appointed 9 August 2024)
Ms H Lyne (appointed 5 December 2024)
Mr S J Smith (appointed 9 August 2024)
Mrs A E Hirst (appointed 17 February 2025)

Charity number 1140740

Company number 07479562

Charity Manager Mrs D Williamson

Principal address Suite 12
First Floor
Cargo Fleet Offices
Middlesbrough
United Kingdom
TS6 6XJ

Registered office Suite 12
First Floor
Cargo Fleet Offices
Middlesbrough
United Kingdom
TS6 6XJ

Independent examiner Anderson Barrowcliff Limited
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Bankers Handelsbanken
First Floor
1 Eggleston Court
Riverside Park
Middlesbrough
United Kingdom
TS2 1RU

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

In preparing this report the trustees have had due regard to guidance published by the Charities Commission on public benefit as required under the Charities Act 2011.

Structure, governance and management

The organisation is a charitable company limited by guarantee.

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by the board of trustees and its articles of association of 29 December 2010 as amended by special resolution on 29 May 2015. It is a registered charity with the Charity Commission.

Trustees shall serve in office for a term of three years and may be reappointed at the end of their term in office for a further three-year term in office save that no trustee shall generally serve in office for more than nine consecutive years unless there are exceptional circumstances and it is in the interests of the charity to re-appoint them beyond nine years. On appointment new trustees complete a declaration of acceptance and willingness to act as a trustee and consent to be a member of the charity. They also complete and sign a confidentiality statement and statement of interests. A register of interests is maintained and reviewed annually. All trustees give their time freely and no trustees receive remuneration. Related party transactions are disclosed in the accounts.

At the general trustees' meetings, held bi-annually, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, investment, reserves and risk management policies and performance. The day-to-day administration of grants and the processing and handling of applications prior to consideration by the relevant sub-committee is delegated to the charity manager and administration team.

Assisting the trustees, the grant making sub committee meet at least quarterly to consider new grant applications fulfilling the relevant criteria and make recommendations for funding. The sub-committee also consider the monitoring information concerning the performance of grants to date.

Setting of pay of key management

The Chair, together with two trustees are responsible for setting the remuneration of the charity manager and the wider team. They consider similar roles in comparative organisations in determining the salary levels and seek external advice.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities

The Teesside Charity was established to provide social and economic opportunities that would not otherwise have existed in the area.

The charity's key functions are to support community groups and facilities based within the Tees Valley area, namely the five authorities of the Tees Valley which includes Darlington, Hartlepool, Middlesbrough, Redcar and Cleveland and Stockton-on-Tees which promote social wellbeing and provide support to those who find themselves at a disadvantage in the society they live in, including but not exclusively the homeless, those recovering from an addiction, the long term unemployed, those living in poverty or living with a disability and to support such people into work by acting as a catalyst to employment schemes.

The charity helps those on the margins of society be involved in society and not excluded from opportunities. Teesside is a deprived area of the UK, it has higher crime rates, more pupils eligible for school meals and higher unemployment than the national average. However, it also has great resilience and motivation to excel in areas.

In recent years our focus has been on supporting the local charities and community groups who've dedicated their efforts to helping those fighting to keep their heads above water during the energy and cost of living crisis.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Grant making policy

Under the terms of the articles of association, the trustees apply funds at their discretion for such charitable purposes in the areas of Teesside and any other surrounding areas that the trustees may from time to time decide (the "Objects").

The trustees of the charity seek to support projects, schemes, individuals and organisations (both large and small) for purposes which help further the Objects.

The number of projects which can be supported is, of necessity, limited to the amount of total funds available for distribution in any year.

The trustees have determined that the priorities for funding over the next twelve months will be:

Projects and schemes in areas which fall within the Tees Valley area.

The priorities in this policy will be reviewed every year (or more often if deemed appropriate by the trustees) and may be changed in accordance with the trustees' view of the most effective application of available funds at any point in time.

In awarding grants, the trustees will apply the following principles:

Applications from any geographical area within the UK are eligible for consideration, (but note that the purposes of any application must be to benefit Teesside or their surrounding areas) and will be considered on merit alone.

Applicants who have already received funding from the Charity or who have been previously unsuccessful, are not eligible to make a further application for the same project for a period of 1 year from the date of their previous application.

All applications from previous recipients of grants or from previously unsuccessful applicants will be considered by the trustees on their own merits. Although the trustees will have regard to the outcome of the previous application, any new application will in no way receive preferential or adverse consideration.

The charity will not generally support: applications from charities with an annual income of more than £2.5 million, applications from national charities with a registered HQ outside of the Tees Valley area, applications for funding for more than £10,000, projects or causes deemed to promote or advocate a particular religious faith or belief (although we welcome applications from religious organisations whose delivery of the project benefits the community in a secular form), projects or causes involving animal charities, liabilities or losses or projects involving the same or applications for the payment of salaries.

The charity will willingly work in partnership with other organisations to fund initiatives beyond the financial scope of a single organisation.

The trustees will not approve the use of the charity's funds for political purposes.

All applications for grants should be made in the first instance to the registered office of the Charity clearly marked for the attention of the Grant-Making Committee. Applicants may then be asked to complete a formal application form (to be completed in conjunction with this policy).

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Before awarding a grant to an organisation or an individual, the trustees require that the applicant should:

Inform the trustees of the purpose of the application, details of the project, the way in which the grant will be used and how it will be managed effectively for its intended purpose, Inform the trustees of the names of those who are to be involved with the project/work to be carried out and the identity of the person(s) who will be responsible for the administration of the grant, Provide adequate information regarding the identity and financial status of the applicant and/or of the status of the person(s) who will carry out the project/work, Provide contact details of two organisations or individuals prepared to provide a reference on behalf of the applicant (references are compulsory for first time applicants), demonstrate that the recipient (whether an organisation or an individual) has and will be adequately insured both in relation to any equipment and facilities purchased by the grant but also in relation to any risk of injury arising by reason of the project or purposes for which the grant is awarded including injury to those participating in that project or those purposes; and

State that the applicant undertakes to comply with the terms and conditions contained in a letter of grant/grant agreement between the charity and the grant recipient and agree to be bound by them/it.

In addition, applicants for grants to carry out research must:

Provide assurances to the charity which are confirmed in writing by the grant recipient that the applicant: Is fully authorised by the organisation in which the research will be conducted and the grant recipient accepts full responsibility for its proper management; Will disseminate the results of the research to the widest possible audience as required by the charity, Will comply with all relevant statutory legislation and other requirements; and has obtained all necessary consents and authorities required to carry out the research.

All applications will be subject to initial assessment to ensure they meet the basic criteria for funding. Applications will be considered by the trustees or a panel nominated by them. Meetings to consider applicants will normally be held three times a year. Details of application timescales and deadline dates may be publicised by the charity from time to time or obtained by contacting the charity's registered office.

Applications up to than £1,000 may be considered sooner and approved by the executive (save that no more than four donations with a combined total of £2,000 can be made every four weeks).

Applicants should note that, as with many charities, the charity will receive far more applications than it has funds to support. Even if a project fits within the criteria and priorities of the charity and a detailed assessment has been made, the charity may still be unable to provide a grant.

The trustees will inform applicants whether their application has been successful within two weeks of the committee meeting at which the application is considered.

The trustees will not be obliged to provide an explanation to the applicant should their application be unsuccessful.

It is the policy of the trustees to monitor all grants made. To this end, before a grant can be confirmed, conditions will be stipulated appropriate to the work to be carried out and progress will be assessed against agreed targets and/or milestones. If the grant is payable in instalments, then payment of subsequent grant instalments will be dependent on satisfactory progress having been demonstrated and the trustees reserve the right to withdraw the grant on receipt of an unsatisfactory progress report. Failure to submit a report at the time specified by the trustees will also jeopardise the continuation of the Charity's support.

In addition to reports detailing progress, grant recipients will be expected to provide: A statement of how the grant has been spent for the year; and details (where appropriate) of any other funds applied to the same project.

Monitoring visits by representatives of the Charity may be expected during the period of a grant.

The trustees also expect to receive copies of any published articles, papers or other outputs which may result from the project.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Where the purpose of the grant is to fund research, then the trustees may also stipulate how the results of such research should be published and how the Charity's contribution should be acknowledged in any such publication.

The trustees may require the grant recipient to publicise the Charity in any of its publications relating to the project/work funded by the grant in the manner stipulated by the trustees at the time of making the grant.

This policy was adopted by the trustees in September 2024.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

2024/2025 has been a year of remarkable achievement, made possible by the generosity of our supporters and the dedication of our staff and volunteers. Together, we have transformed lives, strengthened communities, and nurtured hope across Teesside.

Highlights of the year include:

- Golden Giveaway: 20 local groups shared £25,000, empowering local projects that enrich lives and foster connection.
- Charity Ball: Raised £81,500, funding vital programs that create lasting change for individuals and families.
- Family Support: 115 families enjoyed a free break in our caravans, providing cherished moments of respite and togetherness.
- Education: Our fourth Teesside University scholarship recipients began their studies, opening doors to opportunity that would have otherwise been out of reach.
- Recognition: 12 Teesside Hero awards celebrated extraordinary individuals whose dedication leaves a lasting and profound impact on their communities.
- Hardship Fund: Over £48,650 distributed to 3,345 people, providing essential support from children's beds and school uniforms to cookers, bringing comfort, dignity, and relief in times of need.
- Community Reach: 104 groups, charities, and clubs shared £278,706, backing vital initiatives in some of Teesside's highest-need areas, many of which serve as lifelines for people who rely on them for support.
- Festive Joy: Through our second toy appeal, over 3,350 children received gifts, bringing joy and the magic of Christmas to kids facing circumstances beyond their control.
- Volunteer Engagement: Our now established Volunteering Portal connected supporters with volunteering opportunities, harnessing skills, dedication, and time to enrich lives across our communities.

Every initiative we support is guided by our unwavering belief in the transformative power of compassion. As a charity, our strength lies in building connections that drive meaningful change area-wide. These connections link businesses and individuals who want to give back with charities and community groups seeking funding for vital initiatives. We bring together projects seeking volunteers and individuals eager to give their time, forming a network of support that amplifies impact across Teesside.

Across the area, we see the ripple effects of the benefits of those connections such as a family enjoying a much-needed breather in one of our caravans, or a young student taking their first steps toward a university degree, or a local group bringing people together through shared purpose. Each of these moments reflects our commitment to creating lasting social value - improving lives, nurturing potential, building resilient communities, and providing support where needed most.

As we look to 2025/2026, our vision is clear: to continue investing in initiatives that do more than meet immediate need, but that inspire, empower, and transform. We provide hardship support that restores dignity, and create volunteer opportunities that unleash skills and passion. Through the projects we help fund, we offer respite, support, and new opportunities, leaving a lasting legacy of hope, connection, and care.

We believe that every pound entrusted to us has the power to spark meaningful change. By fostering growth, resilience, and confidence, we help individuals and communities not only to survive, but to thrive. And through this collective effort (donors, volunteers, staff, and partners alike) we can weave a stronger, kinder, and more hopeful Teesside, one initiative, one family, and one life at a time.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

In the financial year ended 31 March 2025 total income was £620,414 (2024: £574,233).

Total expenditure for the financial year was £608,554 (2024: £547,772).

The principal funding sources during the year were donations from local businesses and individuals of £346,831 (2024: £318,272) and events and activities such as the charity ball, Great North Run, Walk into the Light, Sleepout events etc. totalling £269,995 (2024: £253,137).

In 2025 annual income exceeded expenditure by £11,860 (2024: £26,461) whilst the increased level of grants issued was maintained, indicating that overall the financial position remains strong.

At the period end the unrestricted reserves were £355,587 (2024: £343,727).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, for example as a result of economic recession, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charity's unrestricted general funds were £355,587 (2024: £343,727) as at 31 March 2025. Of these reserves £75,660 (2024: £85,856) is tied up in the value of tangible fixed assets leaving free reserves of £279,927 (2024: £257,871).

Plans for the future

The charity expects to continue in a similar vein in the future. It expects to adapt its grant making areas as the community's needs evolve. It continues to have success in attracting new patrons, both businesses and individuals alike.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

Risk Management Strategy

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees undertake a risk review on an annual basis as part of the business planning process. The trustees have now set up a formal risk register which records the procedures and systems that need to be implemented to mitigate the risks that have been identified and to minimise the impact on the charity should the risks materialise.

Other significant areas of risk are identified by the trustees in being able to continue to deliver the aims and objectives of the charity, for example in the current cost of living crisis period and at a time of increasing demand for the services of the charity. The charity has developed a wide funding base which is deliberately not overdependent on one source of income; the trustees see maintaining this broad base as a priority. Staff and trustees have a wide base of skills and extensive experience. Systems are in place to aid the retention of staff, including staff supervision and appraisal systems. The trustees are also aware of those government policy areas that impact on the work of the organisation and monitor these.

A budget and cash flow forecast is produced at the beginning of each financial year and is reviewed bi-annually at the general trustees' meetings.

Financial Risks and Fraud

The trustees manage this risk by retaining trustees of sufficient skills, expertise and experience. Each year the trustees undertake an assessment of financial risks as part of the overall risk management strategy, which forms part of the annual business planning process. Particular attention is drawn to the risk of fraud. From the assessment, the principal risks are identified and appropriate measures introduced to reduce these risks.

Serious Incidents

In line with Charity Commission guidance, the trustees will report any serious incidents both to the Charity Commission and in the Annual Report. There have been no serious incidents to report in the year 31 March 2025.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, who served during the year were:

Mr K Pemberton	(Resigned 1 November 2024)
Mrs H Spalding	
Mr L Bramley	(Resigned 3 February 2025)
Miss E Bentley	(Resigned 1 March 2025)
Mr I Stark	
Mr A Beveridge	
Mr I A Gordon	
Mr A Rowe	
Ms S Hale	
Dr William Scott OBE DL	
H Lyne	(Appointed 5 December 2024)
Mr J A Robson MBE	(Appointed 9 August 2024)
Mr S J Smith	(Appointed 9 August 2024)
A E Hirst	(Appointed 17 February 2025)

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

Trustees are approached to join based on the following criteria and, after discussions, are invited to join the board:

- Professional standing
- Complementary skill set to other trustees
- Interest in Teesside and its communities
- Cooperative and helpful nature

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



.....
Mrs H Spalding

Trustee

Dated: 10/12/25

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

I report to the trustees on my examination of the financial statements of The Teesside Charity (a company limited by guarantee) (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jane Bennett FCA
Anderson Barrowcliff Limited
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Dated: 16/12/25

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £
	Notes		
Income from:			
Donations and gifts	3	346,831	318,272
Charitable activities	4	3,588	2,824
Charitable activities for generating funds	5	269,995	253,137
Total income		<u>620,414</u>	<u>574,233</u>
Expenditure on:			
<u>Charitable activities</u>			
Direct costs	6	317,437	272,834
Fundraising and support costs	6	291,117	274,938
Total charitable expenditure		<u>608,554</u>	<u>547,772</u>
Net income for the year/ Net movement in funds		11,860	26,461
Fund balances at 1 April 2024		<u>343,727</u>	<u>317,266</u>
Fund balances at 31 March 2025		<u><u>355,587</u></u>	<u><u>343,727</u></u>

All income and expenditure derive from continuing activities.

All funds during the year were unrestricted.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	Unrestricted 2025 £	£	Unrestricted 2024 £	£
Fixed assets					
Tangible assets	13		75,660		85,856
Current assets					
Debtors	14	41,609		38,266	
Cash at bank and in hand		242,725		231,067	
		<u>284,334</u>		<u>269,333</u>	
Creditors: amounts falling due within one year	15	<u>(4,407)</u>		<u>(11,462)</u>	
Net current assets			279,927		257,871
Total assets less current liabilities			<u>355,587</u>		<u>343,727</u>
Income funds					
<u>Unrestricted funds - general</u>					
Designated funds:					
Caravan fund		<u>18,750</u>		<u>12,500</u>	
	16	<u>18,750</u>		<u>12,500</u>	
General unrestricted funds		<u>336,837</u>		<u>331,227</u>	
			<u>355,587</u>		<u>343,727</u>
			<u>355,587</u>		<u>343,727</u>

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 10/12/25



Mrs H Spalding
Trustee

Company Registration No. 07479562

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	18		14,033		36,753
Investing activities					
Purchase of tangible fixed assets		(2,375)		(1,632)	
Net cash used in investing activities			(2,375)		(1,632)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			11,658		35,121
Cash and cash equivalents at beginning of year			231,067		195,946
Cash and cash equivalents at end of year			242,725		231,067

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Teesside Charity (a company limited by guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 12 First Floor, Cargo Fleet Offices, Middlesbrough, TS6 6XJ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" including the provisions of Section 1A "Small Entities". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of the designated fund is set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Grants payable

Grants payable are accounted for when paid. Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	3 years straight line
Fixtures, fittings and equipment	5 years straight line
Caravans	10 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and gifts

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	346,831	318,272

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	Unrestricted Charitable Income 2025 £	Unrestricted Charitable Income 2024 £
Charitable rental income	<u>3,588</u>	<u>2,824</u>

5 Charitable activities for generating funds

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Event income	<u>269,995</u>	<u>253,137</u>

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Direct costs	Fundraising and support costs	Governance	Unrestricted Total 2025	Unrestricted Total 2024
	£	£	£	£	£
Staff costs	-	105,850	-	105,850	90,814
Depreciation and impairment	11,720	851	-	12,571	12,362
Running costs	-	17,421	-	17,421	18,972
Event costs	-	101,690	-	101,690	109,037
Event Costs - salaries	-	12,879	-	12,879	12,757
Marketing and PR	-	44,264	-	44,264	39,290
Independent examiner's fees	-	-	1,575	1,575	1,890
Accountancy	-	2,004	-	2,004	1,536
Bad debts	-	4,583	-	4,583	-
Caravan maintenance and visit costs	27,011	-	-	31,594	27,738
	<u>38,731</u>	<u>289,542</u>	<u>1,575</u>	<u>316,969</u>	<u>314,396</u>
Grant funding of activities (see note 7)	278,706	-	-	278,706	233,376
	<u>317,437</u>	<u>289,542</u>	<u>1,575</u>	<u>595,675</u>	<u>547,772</u>
Analysis by fund					
Unrestricted funds - general	<u>317,437</u>	<u>289,542</u>	<u>1,575</u>	<u>608,554</u>	
	<u>317,437</u>	<u>289,542</u>	<u>1,575</u>	<u>608,554</u>	
For the year ended 31 March 2024					
Unrestricted funds - general	<u>272,834</u>	<u>273,048</u>	<u>1,890</u>		<u>547,772</u>
	<u>272,834</u>	<u>273,048</u>	<u>1,890</u>		<u>547,772</u>

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

Comparative year information Year ended 31 March 2024	Direct costs	Fundraising and support costs	Governance	Unrestricted Total 2024
	£	£		£
Staff costs	-	90,814	-	90,814
Depreciation and impairment	11,720	642	-	12,362
Running costs	-	18,972	-	18,972
Event costs	-	109,037	-	109,037
Event Costs - salaries	-	12,757	-	12,757
Marketing and PR	-	39,290	-	39,290
Independent examiner's fees	-	-	1,890	1,890
Accountancy	-	1,536	-	1,536
Caravan maintenance and visit costs	27,738	-	-	27,738
	39,458	273,048	1,890	314,396
Grant funding of activities (see note 7)	233,376	-	-	233,376
	272,834	273,048	1,890	547,772

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Grants payable

Grants to charities and institutions:	Direct costs £	Golden Giveaway £	Hardship Fund £	Christmas Giving £	Unrestricted 2025 £	Unrestricted 2024 £
Aldi Vouchers	-	-	6,000	-	6,000	-
Alice House Hospice	-	-	-	-	-	2,500
Autism Matters	-	-	-	-	-	4,872
Bankside Primary School	2,429	-	-	-	2,429	-
Billingham tidy up	-	2,000	-	-	2,000	-
Boosbeck Village Hall	2,200	-	-	-	2,200	-
Butterwick Hospice	-	-	-	-	-	2,500
Charis Grants Ltd	-	-	-	2,050	2,050	-
Clean Panel	-	-	-	-	-	2,371
Clean Slate Solutions	-	-	-	-	-	3,500
Coach Core Foundation	-	-	-	-	-	5,000
Coatham House	4,050	-	-	-	4,050	-
EVA Women's Aid	3,300	-	-	-	3,300	-
FAST Fund Donations	-	-	-	-	-	1,151
Hartlepool Community Studio	-	-	-	-	-	2,000
High Street Vouchers	-	-	-	2,010	2,010	-
Kilmarnock Road Children & Young People Family Resource Centre	3,945	-	-	-	3,945	-
Middlesbrough College	9,000	-	-	-	9,000	-
Middlesbrough Roller Hockey	-	-	-	-	-	2,270
Norton Sports Charity	8,500	-	-	-	8,500	-
Open Country	3,800	-	-	-	3,800	-
PFC Trust	-	-	-	-	-	2,750
Purple Rose CIC	3,000	-	-	-	3,000	-
Redcar Development Trust	2,000	-	-	-	2,000	-
Resolution Communications Ltd	3,737	-	-	-	3,737	-
Salvation Army	-	-	-	-	-	4,886
School Bus Library	-	2,500	-	-	2,500	2,500
SNAPS	-	5,000	-	-	5,000	-
Spark Aspirations Tees Valley Ltd	5,460	-	-	-	5,460	-
Spreading the Happiness	5,000	-	-	-	5,000	-

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Grants payable

Grants to charities and institutions:	Direct costs	Golden Giveaway	Hardship Fund	Christmas Giving	Unrestricted 2025	Unrestricted 2024
	£	£	£	£	£	£
Sprouts Community Food Charity	4,340	-	-	-	4,340	-
Stockton Baptist Church	-	-	-	-	-	2,000
Stockton Men's Shed	5,000	-	-	-	5,000	-
Stockton Parent Carer Forum	-	-	-	-	-	5,000
Stockton Wheelers Cycling Club	2,028	-	-	-	2,028	-
Tees Community Sports CIC	2,879	-	-	-	2,879	-
Tees River Rescue	2,210	-	-	-	2,210	2,540
Tees Valley Wheelchair Sports Club	5,000	-	-	-	5,000	-
Teesside Ability Support Centre	6,078	-	-	-	6,078	-
Teesside Athletics Football Club	5,000	-	-	-	5,000	-
Teesside Hero	11,000	-	-	-	11,000	12,000
Teesside Hospice	-	-	-	-	-	2,500
Teesside International Airport	3,150	-	-	-	3,150	-
Teesside Lupus Support Group	3,597	-	-	-	3,597	-
Teesside University	4,233	-	-	-	4,233	3,400
TeesstrHive CIC	-	-	-	-	-	5,000
The Junction Foundation	15,900	-	-	-	15,900	-
The Parents of Friends of Ash Tree Academy	-	-	-	-	-	4,282
Thornaby Wellness Project	2,604	-	-	-	2,604	2,604
Unified Incentives Ireland	-	-	13,820	2,180	16,000	18,290
Zarach - Tees Valley	23,070	-	-	-	23,070	-
Zoe's Place	-	-	-	-	-	2,500
Other grants under £2,000	22,779	15,500	28,831	23,526	90,636	136,960
	<u>175,289</u>	<u>25,000</u>	<u>48,651</u>	<u>29,766</u>	<u>278,706</u>	<u>233,376</u>

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Grants payable

Comparative year information Year ended 31 March 2024	Direct costs	Golden Giveaway	Hardship Fund	Christmas Giving	Unrestricted 2024
Alice House Hospice	2,500	-	-	-	2,500
Autism Matters	4,872	-	-	-	4,872
Butterwick Hospice	2,500	-	-	-	2,500
Clean Panel	2,371	-	-	-	2,371
Clean Slate Solutions	3,500	-	-	-	3,500
Coach Core Foundation	5,000	-	-	-	5,000
FAST Fund Donations	1,151	-	-	-	1,151
Hartlepool Community Studio	2,000	-	-	-	2,000
Middlesborough Roller Hockey	2,270	-	-	-	2,270
Stockton Parent Carer Forum	-	5,000	-	-	5,000
PFC Trust	2,750	-	-	-	2,750
Salvation Army	-	-	-	4,886	4,886
School Bus Library	-	2,500	-	-	2,500
Stockton Baptist Church	2,000	-	-	-	2,000
Tees River Rescue	2,540	-	-	-	2,540
Teesside Hero	12,000	-	-	-	12,000
Teesside Hospice	2,500	-	-	-	2,500
Teesside University	3,400	-	-	-	3,400
TeesstrHive CIC	5,000	-	-	-	5,000
The Parents of Friends of Ash Tree Academy	4,282	-	-	-	4,282
Thornaby Wellness Project	2,604	-	-	-	2,604
Unified Incentives Ireland	-	-	18,290	-	18,290
Zoe's Place	2,500	-	-	-	2,500
Other grants under £2,000	42,966	16,750	47,789	29,455	136,960
	<u>108,706</u>	<u>24,250</u>	<u>66,079</u>	<u>34,341</u>	<u>233,376</u>

8 Independent Examiners fee

	2025 £	2024 £
Fees payable in respect of the year	<u>1,575</u>	<u>1,890</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Management and administration	<u>4</u>	<u>4</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Staff Costs

	2025 £	2024 £
Wages and salaries	99,808	88,207
Social security costs	3,916	805
Employer's pension contributions	<u>2,126</u>	<u>1,802</u>
Total staff costs	<u>105,850</u>	<u>90,814</u>

12 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11 Chapter 3 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Office equipment	Fixtures, fittings and equipment	Caravans	Total
	£	£	£	£
Cost				
At 1 April 2024	4,312	320	117,203	121,835
Additions	2,376	-	-	2,376
At 31 March 2025	6,688	320	117,203	124,211
Depreciation and impairment				
At 1 April 2024	2,234	320	33,426	35,980
Depreciation charged in the year	851	-	11,720	12,571
At 31 March 2025	3,085	320	45,146	48,551
Carrying amount				
At 31 March 2025	3,603	-	72,057	75,660
At 31 March 2024	2,078	-	83,778	85,856

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	24,459	36,358
Prepayments and accrued income	17,150	1,908
	41,609	38,266

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,068	8,762
Accruals and deferred income	3,339	2,700
	4,407	11,462

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 April 2024 £	Incoming resources £	Transfers £	Balance at 31 March 2025 £
Caravan fund	12,500	-	6,250	18,750
	<u>12,500</u>	<u>-</u>	<u>6,250</u>	<u>18,750</u>

In 2023 it was agreed to allocate £50,000 over the next 8 years at £6,250 per annum towards the purchase of the next caravan.

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel (including employer pension contributions and employer national insurance) is as follows.

	2025 £	2024 £
Aggregate remuneration - Charity manager	<u>46,695</u>	<u>44,403</u>

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Trustee	Related company	Donations and patronage received		Purchase of services	Balance outstanding
		Personal	Company	Company	Company
		2025	2025	2025	2025
		£	£	£	£
K Pemberton	Active Financial Planners Limited	-	4,325	-	460
H Spalding	Mandale Property Group Ltd	-	10,667	-	540
L Bramley	Ward Hadaway	-	10,685	720	2,043
E Bentley	Bentleys Coffee Shop	558	130	-	667
I Stark		12,137	-	-	-
A Beveridge	The Build Directory	125	2,360	-	-
I Gordon	Vitality Dental Ltd	-	4,583	-	-
A Rowe	Azets Holdings Limited	305	6,390	1,686	-
S Hale	PX Limited	-	11,364	-	934
W Scott	Wilton Group	6,329	3,846	-	560
J Robson		2,780	-	-	-
H Lyne	Swinburne Maddison	24	300	-	300
S Smith		7,767	-	-	-
A Hirst	Pneuma Group	-	11,860	-	2,560

18 Cash generated from operations

	2025	2024
	£	£
Surplus for the year	11,860	26,461
Adjustments for:		
Depreciation and impairment of tangible fixed assets	12,571	12,362
Movements in working capital:		
(Increase) in debtors	(3,343)	(8,179)
(Decrease)/increase in creditors	(7,055)	6,109
Cash generated from operations	14,033	36,753

19 Analysis of changes in net funds

The charity had no debt during the year.

The Teesside Charity

England & Wales - Charity number 1140740

Accounts

Charity registration number 1140740

Company registration number 07479562 (England and Wales)

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

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THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Reference and administrative details

Trustees	Mr K Pemberton (Resigned 1 November 2024) Mrs H Spalding Mr L Bramley Miss E Bentley Mr I Stark Mr A Beveridge Mr I A Gordon Mr A Rowe Ms S Hale Dr W Scott OBE DL Mr J A Robson MBE (Appointed 9 August 2024) Mr S J Smith (Appointed 9 August 2024) Ms H Lyne (Appointed 5 December 2024)
Charity number	1140740
Company number	07479562
Charity Manager	Mrs D Williamson
Principal address	Suite 12 First Floor Cargo Fleet Offices Middlesbrough United Kingdom TS6 6XJ
Registered office	Suite 12 First Floor Cargo Fleet Offices Middlesbrough United Kingdom TS6 6XJ
Independent examiner	Anderson Barrowcliff Limited 3 Kingfisher Court Bowesfield Park Stockton on Tees TS18 3EX
Bankers	Handelsbanken First Floor 1 Eggleston Court Riverside Park Middlesbrough United Kingdom TS2 1RU

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

In preparing this report the trustees have had due regard to guidance published by the Charities Commission on public benefit as required under the Charities Act 2011.

Structure, governance and management

The organisation is a charitable company limited by guarantee.

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by the board of trustees and its articles of association of 29 December 2010 as amended by special resolution on 29 May 2015. It is a registered charity with the Charity Commission.

Trustees shall serve in office for a term of three years and may be reappointed at the end of their term in office for a further three-year term in office save that no trustee shall generally serve in office for more than nine consecutive years unless there are exceptional circumstances and it is in the interests of the charity to re-appoint them beyond nine years. On appointment new trustees complete a declaration of acceptance and willingness to act as a trustee and consent to be a member of the charity. They also complete and sign a confidentiality statement and statement of interests. A register of interests is maintained and reviewed annually. All trustees give their time freely and no trustees receive remuneration. Related party transactions are disclosed in the accounts.

At the general trustees' meetings, held bi-annually, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, investment, reserves and risk management policies and performance. The day-to-day administration of grants and the processing and handling of applications prior to consideration by the relevant sub-committee is delegated to the charity manager and administration team.

Assisting the trustees, the grant making sub committee meet at least quarterly to consider new grant applications fulfilling the relevant criteria and make recommendations for funding. The sub-committee also consider the monitoring information concerning the performance of grants to date.

Setting of pay of key management

The Chair, together with two trustees are responsible for setting the remuneration of the charity manager and the wider team. They consider similar roles in comparative organisations in determining the salary levels and seek external advice.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities

The Teesside Charity was established to provide social and economic opportunities that would not otherwise have existed in the area.

The charity's key functions are to support community groups and facilities based within Teesside which promote social wellbeing and provide support to those who find themselves at a disadvantage in the society they live in, including but not exclusively the homeless, those recovering from an addiction, the long term unemployed, those living in poverty or living with a disability and to support such people into work by acting as a catalyst to employment schemes.

The charity helps those on the margins of society be involved in society and not excluded from opportunities. Teesside is a deprived area of the UK, it has higher crime rates, more pupils eligible for school meals and higher unemployment than the national average. However, it also has great resilience and motivation to excel in areas.

In recent years our focus has been on supporting the local charities and community groups who've dedicated their efforts to helping those fighting to keep their heads above water during the energy and cost of living crisis.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Grant making policy

Under the terms of the articles of association, the trustees apply funds at their discretion for such charitable purposes in the areas of Teesside and any other surrounding areas that the trustees may from time to time decide (the "Objects").

The trustees of the charity seek to support projects, schemes, individuals and organisations (both large and small) for purposes which help further the Objects.

The number of projects which can be supported is, of necessity, limited to the amount of total funds available for distribution in any year.

The trustees have determined that the priorities for funding over the next twelve months will be:

Projects and schemes in areas which fall within a postcode preceded by "TS".

The priorities in this policy will be reviewed every year (or more often if deemed appropriate by the trustees) and may be changed in accordance with the trustees' view of the most effective application of available funds at any point in time.

In awarding grants, the trustees will apply the following principles:

Applications from any geographical area within the UK are eligible for consideration, (but note that the purposes of any application must be to benefit Teesside or their surrounding areas) and will be considered on merit alone.

Applicants who have already received funding from the Charity or who have been previously unsuccessful, are not eligible to make a further application for the same project for a period of 1 year from the date of their previous application.

All applications from previous recipients of grants or from previously unsuccessful applicants will be considered by the trustees on their own merits. Although the trustees will have regard to the outcome of the previous application, any new application will in no way receive preferential or adverse consideration.

The charity will not generally support: applications from charities with an annual income of more than £2.5 million, applications from national charities with a registered HQ outside of the TS postcode area, applications for funding for more than £10,000, projects or causes deemed to promote or advocate a particular religious faith or belief (although we welcome applications from religious organisations whose delivery of the project benefits the community in a secular form), projects or causes involving animal charities, liabilities or losses or projects involving the same or applications for the payment of salaries.

The charity will willingly work in partnership with other organisations to fund initiatives beyond the financial scope of a single organisation.

The trustees will not approve the use of the charity's funds for political purposes.

All applications for grants should be made in the first instance to the registered office of the Charity clearly marked for the attention of the Grant-Making Committee. Applicants may then be asked to complete a formal application form (to be completed in conjunction with this policy).

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Before awarding a grant to an organisation or an individual, the trustees require that the applicant should:

Inform the trustees of the purpose of the application, details of the project, the way in which the grant will be used and how it will be managed effectively for its intended purpose, Inform the trustees of the names of those who are to be involved with the project/work to be carried out and the identity of the person(s) who will be responsible for the administration of the grant, Provide adequate information regarding the identity and financial status of the applicant and/or of the status of the person(s) who will carry out the project/work, Provide contact details of two organisations or individuals prepared to provide a reference on behalf of the applicant (references are compulsory for first time applicants), demonstrate that the recipient (whether an organisation or an individual) has and will be adequately insured both in relation to any equipment and facilities purchased by the grant but also in relation to any risk of injury arising by reason of the project or purposes for which the grant is awarded including injury to those participating in that project or those purposes; and

State that the applicant undertakes to comply with the terms and conditions contained in a letter of grant/grant agreement between the charity and the grant recipient and agree to be bound by them/it.

In addition, applicants for grants to carry out research must:

Provide assurances to the charity which are confirmed in writing by the grant recipient that the applicant: Is fully authorised by the organisation in which the research will be conducted and the grant recipient accepts full responsibility for its proper management; Will disseminate the results of the research to the widest possible audience as required by the charity, Will comply with all relevant statutory legislation and other requirements; and has obtained all necessary consents and authorities required to carry out the research.

All applications will be subject to initial assessment to ensure they meet the basic criteria for funding. Applications will be considered by the trustees or a panel nominated by them. Meetings to consider applicants will normally be held three times a year. Details of application timescales and deadline dates may be publicised by the charity from time to time or obtained by contacting the charity's registered office.

Applications up to than £1,000 may be considered sooner and approved by the executive (save that no more than four donations with a combined total of £2,000 can be made every four weeks).

Applicants should note that, as with many charities, the charity will receive far more applications than it has funds to support. Even if a project fits within the criteria and priorities of the charity and a detailed assessment has been made, the charity may still be unable to provide a grant.

The trustees will inform applicants whether their application has been successful within two weeks of the committee meeting at which the application is considered.

The trustees will not be obliged to provide an explanation to the applicant should their application be unsuccessful.

It is the policy of the trustees to monitor all grants made. To this end, before a grant can be confirmed, conditions will be stipulated appropriate to the work to be carried out and progress will be assessed against agreed targets and/or milestones. If the grant is payable in instalments, then payment of subsequent grant instalments will be dependent on satisfactory progress having been demonstrated and the trustees reserve the right to withdraw the grant on receipt of an unsatisfactory progress report. Failure to submit a report at the time specified by the trustees will also jeopardise the continuation of the Charity's support.

In addition to reports detailing progress, grant recipients will be expected to provide: A statement of how the grant has been spent for the year; and details (where appropriate) of any other funds applied to the same project.

Monitoring visits by representatives of the Charity may be expected during the period of a grant.

The trustees also expect to receive copies of any published articles, papers or other outputs which may result from the project.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2024*

Where the purpose of the grant is to fund research, then the trustees may also stipulate how the results of such research should be published and how the Charity's contribution should be acknowledged in any such publication.

The trustees may require the grant recipient to publicise the Charity in any of its publications relating to the project/work funded by the grant in the manner stipulated by the trustees at the time of making the grant.

This policy was adopted by the trustees in September 2024.

Achievements and performance

Our golden giveaway in June 2023 with 20 groups receiving a share of £25,000.

The annual Charity Ball held in October 2023 raised £70,000.

115 families enjoyed a short free of charge break in one of the charity's caravans.

Our second and third Teesside University scholarship recipient started their studies in September 2023.

We've celebrated 12 Teesside Hero awards.

Over £66,000 of Hardship funding distributed, helping over 26,000 individuals, including children's beds, school uniforms and cookers.

Overall, over 228 groups, charities and clubs received a share of £233,377.

We held our first toy appeal, and the ensuing success meant that over 2,500 children in Teesside woke up to presents on Christmas Day.

Towards the end of the year, The Volunteering Portal was launched providing opportunities for our supporters to volunteer their time and skills to deserving causes.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

In the financial year ended 31 March 2024 total income was £574,233 (2023: £515,260).

Total expenditure for the financial year was £547,772 (2023: £554,102).

The principal funding sources during the year were donations from local businesses and individuals of £318,272 (2023: £287,893) and events and activities such as the charity ball, Great North Run, Walk into the Light, Sleepout events etc. totalling £253,137 (2023: £224,527).

In 2024 annual income exceeded expenditure by £26,461 (2023: deficit of £38,842) whilst the increased level of grants issued was maintained, indicating that overall the financial position remains strong.

At the period end the unrestricted reserves were £343,727 (2023: £317,266).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, for example as a result of economic recession, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charity's unrestricted general funds were £343,727 (2023: £317,266) as at 31 March 2024. Of these reserves £85,856 (2023: £96,586) is tied up in the value of tangible fixed assets leaving free reserves of £257,871 (2023: £220,680).

Plans for the future

The charity expects to continue in a similar vein in the future. It expects to adapt its grant making areas as the community's needs evolve. It continues to have success in attracting new patrons, both businesses and individuals alike.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Risk Management Strategy

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The trustees undertake a risk review on an annual basis as part of the business planning process. The trustees have now set up a formal risk register which records the procedures and systems that need to be implemented to mitigate the risks that have been identified and to minimise the impact on the charity should the risks materialise.

Other significant areas of risk are identified by the trustees in being able to continue to deliver the aims and objectives of the charity, for example in the current cost of living crisis period and at a time of increasing demand for the services of the charity. The charity has developed a wide funding base which is deliberately not overdependent on one source of income; the trustees see maintaining this broad base as a priority. Staff and trustees have a wide base of skills and extensive experience. Systems are in place to aid the retention of staff, including staff supervision and appraisal systems. The trustees are also aware of those government policy areas that impact on the work of the organisation and monitor these.

A budget and cash flow forecast is produced at the beginning of each financial year and is reviewed bi-annually at the general trustees' meetings.

Financial Risks and Fraud

The trustees manage this risk by retaining trustees of sufficient skills, expertise and experience. Each year the trustees undertake an assessment of financial risks as part of the overall risk management strategy, which forms part of the annual business planning process. Particular attention is drawn to the risk of fraud. From the assessment, the principal risks are identified and appropriate measures introduced to reduce these risks.

Serious Incidents

In line with Charity Commission guidance, the trustees will report any serious incidents both to the Charity Commission and in the Annual Report. There have been no serious incidents to report in the year 31 March 2024.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, who served during the year were:

Mr K Pemberton	(Resigned 1 November 2024)
Mrs H Spalding	
Mr L Bramley	
Miss E Bentley	
Mr I Stark	
Mr A Beveridge	
Mr I A Gordon	
Mr A Rowe	
Ms S Hale	
Dr William Scott OBE DL	
H Lyne	(Appointed 5 December 2024)
Mr J A Robson MBE	(Appointed 9 August 2024)
Mr S J Smith	(Appointed 9 August 2024)

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Trustees are approached to join based on the following criteria and, after discussions, are invited to join the board:

- Professional standing
- Complementary skill set to other trustees
- Interest in Teesside and its communities
- Cooperative and helpful nature

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr L Bramley

Trustee

Dated: 19 December 2024

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

I report to the trustees on my examination of the financial statements of The Teesside Charity (a company limited by guarantee) (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jane Bennett FCA
Anderson Barrowcliff Limited
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Dated: 19 December 2024

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income from:</u>			
Donations and gifts	3	318,272	287,893
Charitable activities	4	2,824	2,840
Charitable activities for generating funds	5	253,137	224,527
Total income		574,233	515,260
<u>Expenditure on:</u>			
<u>Charitable activities</u>			
Direct costs	6	272,834	287,824
Fundraising and support costs	6	274,938	256,153
Total charitable expenditure		547,772	543,977
Other	12	-	10,125
Total expenditure		547,772	554,102
Net income/(expenditure) for the year/ Net movement in funds		26,461	(38,842)
Fund balances at 1 April 2023		317,266	356,108
Fund balances at 31 March 2024		343,727	317,266

All income and expenditure derive from continuing activities.

All funds during the year were unrestricted.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	Unrestricted 2024		Unrestricted 2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		85,856		96,586
Current assets					
Debtors	15	38,266		30,087	
Cash at bank and in hand		231,067		195,946	
		<u>269,333</u>		<u>226,033</u>	
Creditors: amounts falling due within one year	16	(11,462)		(5,353)	
Net current assets			257,871		220,680
Total assets less current liabilities			<u>343,727</u>		<u>317,266</u>
Income funds					
<u>Unrestricted funds - general</u>					
Designated funds:					
Caravan fund		12,500		6,250	
		<u>12,500</u>		<u>6,250</u>	
General unrestricted funds	17	331,227		311,016	
			343,727		317,266
			<u>343,727</u>		<u>317,266</u>

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 19 December 2024

Mr L Bramley
Trustee

Company Registration No. 07479562

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	19		36,753		(76,121)
Investing activities					
Purchase of tangible fixed assets		(1,632)		(61,346)	
Proceeds from disposal of tangible fixed assets		-		32,750	
Net cash used in investing activities			(1,632)		(28,596)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			35,121		(104,717)
Cash and cash equivalents at beginning of year			195,946		300,663
Cash and cash equivalents at end of year			231,067		195,946

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Teesside Charity (a company limited by guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 12 First Floor, Cargo Fleet Offices, Middlesbrough, TS6 6XJ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" including the provisions of Section 1A "Small Entities". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Grants payable

Grants payable are accounted for when paid. Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	3 years straight line
Fixtures, fittings and equipment	5 years straight line
Caravans	10 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and gifts

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Donations and gifts	318,272	287,893

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Unrestricted Charitable Income 2024 £	Unrestricted Charitable Income 2023 £
Charitable rental income	<u>2,824</u>	<u>2,840</u>

5 Charitable activities for generating funds

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Event income	<u>253,137</u>	<u>224,527</u>

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

	Direct costs	Fundraising and support costs	Governance	Unrestricted Total 2024	Unrestricted Total 2023
	£	£	£	£	£
Staff costs	-	90,814	-	90,814	89,447
Depreciation and impairment	11,720	642	-	12,362	8,062
Running costs	-	18,972	-	18,972	26,705
Event costs	-	121,794	-	121,794	98,841
Marketing and PR	-	39,290	-	39,290	37,598
Independent examiner's fees	-	-	1,890	1,890	1,258
Accountancy	-	1,536	-	1,536	1,942
Caravan maintenance and visit costs	27,738	-	-	27,738	23,090
	<u>39,458</u>	<u>273,048</u>	<u>1,890</u>	<u>314,396</u>	<u>286,943</u>
Grant funding of activities (see note 7)	233,376	-	-	233,376	257,034
	<u>272,834</u>	<u>273,048</u>	<u>1,890</u>	<u>547,772</u>	<u>543,977</u>
Analysis by fund					
Unrestricted funds - general	272,834	254,895	1,258	547,772	
	<u>272,834</u>	<u>254,895</u>	<u>1,258</u>	<u>547,772</u>	
For the year ended 31 March 2023					
Unrestricted funds - general	287,824	256,153	-		543,977
	<u>287,824</u>	<u>256,153</u>	<u>-</u>		<u>543,977</u>

Comparative year information

Year ended 31 March 2023

	Direct costs	Fundraising and support costs	Governance	Unrestricted Total 2023
	£	£		£
Staff costs	-	89,447	-	89,447
Depreciation and impairment	7,700	362	-	8,062
Running costs	-	26,705	-	26,705
Event costs	-	98,841	-	98,841
Marketing and PR	-	37,598	-	37,598
Independent examiner's fees	-	-	1,258	1,258
Accountancy	-	1,942	-	1,942
Caravan maintenance and visit costs	23,090	-	-	23,090

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Charitable activities

(Continued)

	30,790	254,895	1,258	286,943
Grant funding of activities (see note 7)	257,034	-	-	257,034
	<u>287,824</u>	<u>254,895</u>	<u>1,258</u>	<u>543,977</u>

7 Grants payable

Grants to charities and institutions:	Direct costs £	Golden Giveaway £	Hardship Fund £	Christmas Giving £	Unrestricted 2024 £	Unrestricted 2023 £
Alice House Hospice	2,500	-	-	-	2,500	2,000
Autism Matters	4,872	-	-	-	4,872	-
Blue Light Babies	-	-	-	-	-	5,000
Butterwick Hospice	2,500	-	-	-	2,500	2,000
Clean Panel	2,371	-	-	-	2,371	-
Clean Slate Solutions	3,500	-	-	-	3,500	-
Coach Core Foundation	5,000	-	-	-	5,000	-
Don War Memorial	-	-	-	-	-	2,500
FAST Fund Donations	1,151	-	-	-	1,151	3,850
Food banks	-	-	-	-	-	3,000
Hartlepool Community Studio	2,000	-	-	-	2,000	-
Hartlepool Sea Cadets	-	-	-	-	-	4,100
Hartlepool Special Needs Support Group	-	-	-	-	-	2,500
KHS Friends	-	-	-	-	-	6,440
Mary Thompson Funds	-	-	-	-	-	2,880
Middlesborough Roller Hockey	2,270	-	-	-	2,270	-
Stockton Parent Carer Forum	-	5,000	-	-	5,000	-
PFC Trust	2,750	-	-	-	2,750	2,750
Priory Woods Special School	-	-	-	-	-	5,000
Roseberry Community	-	-	-	-	-	2,670
Rubies	-	-	-	-	-	3,200
Salvation Army	-	-	-	4,886	4,886	1,700
School Bus Library	-	2,500	-	-	2,500	-
Social Echoes	-	-	-	-	-	5,000
Stainsby Grange Pegasus CIC	-	-	-	-	-	2,500
Stockton Baptist Church	2,000	-	-	-	2,000	-
Tees River Rescue	2,540	-	-	-	2,540	-
Teesside Amateur Swimming Club	-	-	-	-	-	4,880
Teesside Hero	12,000	-	-	-	12,000	12,000
Teesside Hospice	2,500	-	-	-	2,500	2,000

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Grants payable

(Continued)

Teesside University	3,400	-	-	-	3,400	-
TeesstrHive CIC	5,000	-	-	-	5,000	-
The Moses Project	-	-	-	-	-	5,400
The Parents of Friends of						
Ash Tree Academy	4,282	-	-	-	4,282	-
Thornaby Wellness Project	2,604	-	-	-	2,604	-
Unicorn Centre (RDA)					-	5,000
Unified Incentives Ireland	-	-	18,290	-	18,290	15,285
Vision25	-	-	-	-	-	10,525
West View Project	-	-	-	-	-	2,500
Zoe's Place	2,500	-	-	-	2,500	2,000
Other grants under £2,000	42,966	16,750	47,789	29,455	136,960	140,354
	<u>108,706</u>	<u>24,250</u>	<u>66,079</u>	<u>34,341</u>	<u>233,376</u>	<u>257,034</u>

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Grants payable

(Continued)

Comparative year information	Unrestricted				
Year ended 31 March 2023	Direct costs	Golden Giveaway	Hardship Fund	Christmas Giving	2023
Alice House Hospice	2,000	-	-	-	2,000
Blue Light Babies	-	5,000	-	-	5,000
Butterwick Hospice	2,000	-	-	-	2,000
Don War Memorial	-	2,500	-	-	2,500
FAST Fund Donations	3,850	-	-	-	3,850
Food banks	-	-	-	3,000	3,000
Hartlepool Sea Cadets	4,100	-	-	-	4,100
Hartlepool Special Needs Support Group	2,500	-	-	-	2,500
KHS Friends	6,440	-	-	-	6,440
Mary Thompson Funds	2,880	-	-	-	2,880
PFC Trust	2,750	-	-	-	2,750
Priory Woods Special School	5,000	-	-	-	5,000
Roseberry Community	2,670	-	-	-	2,670
Rubies	3,200	-	-	-	3,200
Salvation Army	-	-	-	1,700	1,700
Social Echoes	5,000	-	-	-	5,000
Stainsby Grange Pegasus CIC	2,500	-	-	-	2,500
Teesside Amateur Swimming Club	4,880	-	-	-	4,880
Teesside Hero	12,000	-	-	-	12,000
Teesside Hospice	2,000	-	-	-	2,000
The Moses Project	3,900	-	-	1,500	5,400
Unicorn Centre (RDA)	5,000	-	-	-	5,000
Unified Incentives Ireland	-	-	15,285	-	15,285
Vision25	10,525	-	-	-	10,525
West View Project	2,500	-	-	-	2,500
Zoe's Place	2,000	-	-	-	2,000
Other grants under £2,000	39,012	18,258	63,800	19,284	140,354
	<u>126,707</u>	<u>25,758</u>	<u>79,085</u>	<u>25,484</u>	<u>257,034</u>

8 Independent Examiners fee

	2024	2023
	£	£
Fees payable in respect of the year	<u>1,890</u>	<u>1,440</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management and administration	4	4

There were no employees whose annual remuneration was £60,000 or more.

11 Staff Costs

	2024 £	2023 £
Wages and salaries	88,207	85,162
Social security costs	805	2,632
Employer's pension contributions	1,802	1,653
Total staff costs	90,814	89,447

12 Other

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Total 2023 £
Net loss on disposal of tangible fixed assets	-	-	-	10,125
	-	-	-	10,125

13 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11 Chapter 3 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Office equipment	Fixtures, fittings and equipment	Caravans	Total
	£	£	£	£
Cost				
At 1 April 2023	2,681	320	117,203	120,204
Additions	1,631	-	-	1,631
	<u>4,312</u>	<u>320</u>	<u>117,203</u>	<u>121,835</u>
At 31 March 2024	4,312	320	117,203	121,835
Depreciation and impairment				
At 1 April 2023	1,592	320	21,706	23,618
Depreciation charged in the year	642	-	11,720	12,362
	<u>2,234</u>	<u>320</u>	<u>33,426</u>	<u>35,980</u>
At 31 March 2024	2,234	320	33,426	35,980
Carrying amount				
At 31 March 2024	2,078	-	83,777	85,855
	<u>2,078</u>	<u>-</u>	<u>83,777</u>	<u>85,855</u>
At 31 March 2023	1,089	-	95,497	96,586
	<u>1,089</u>	<u>-</u>	<u>95,497</u>	<u>96,586</u>

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	36,358	28,266
Prepayments and accrued income	1,908	1,821
	<u>38,266</u>	<u>30,087</u>

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	8,762	3,103
Accruals and deferred income	2,700	2,250
	<u>11,462</u>	<u>5,353</u>

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Balance at 31 March 2024 £
	Balance at 1 April 2023 £	Incoming resources £	Transfers £	
Caravan fund	6,250	-	6,250	12,500
	<u>6,250</u>	<u>-</u>	<u>6,250</u>	<u>12,500</u>

In 2023 it was agreed to allocate £50,000 over the next 8 years at £6,250 per annum towards the purchase of the next caravan.

18 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel (including employer pension contributions and employer national insurance) is as follows.

	2024 £	2023 £
Aggregate remuneration - Charity manager	<u>44,403</u>	<u>42,657</u>

THE TEESSIDE CHARITY (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Trustee	Related company	Donations and patronage received		Purchase of services	Balance outstanding
		Personal	Company	Company	Company
		2024	2024	2024	2024
		£	£	£	£
D Henderson	PX Limited	160	11,415	-	440
K Pemberton	Active Financial Planners Limited	-	7,851	-	440
H Spalding	Mandale Property Group Ltd	-	11,222	-	-
L Bramley	The Endeavour Partnership LLP	-	9,881	129	2,440
E Bentley	Bentleys Coffee Shop	716	1,078	-	917
I Stark		6,175	-	-	-
A Beveridge	The Build Directory	5,975	4,130	-	300
I Gordon	Vitality Dental Ltd	-	5,000	-	-
I Gordon	Riverdale Healthcare	-	1,200	-	-
A Rowe	Azets Holdings Limited	290	6,641	1,536	5,300
S Hale	PX Limited	-	11,415	-	440
W Scott	Wilton Group	4,396	2,901		440

19 Cash generated from operations

2024
£

2023
£

Surplus/(deficit) for the year	26,461	(38,842)
Adjustments for:		
(Gain)/loss on disposal of tangible fixed assets	-	10,125
Depreciation and impairment of tangible fixed assets	12,362	8,062
Movements in working capital:		
(Increase) in debtors	(8,179)	(20,164)
Increase/(decrease) in creditors	6,109	(35,302)
Cash generated from/(absorbed by) operations	36,753	(76,121)

20 Analysis of changes in net funds

The charity had no debt during the year.

The Teesside Charity

England & Wales - Charity number 1140740

Accounts

Charity registration number 1140740

Company registration number 07479562 (England and Wales)

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

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THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Reference and administrative details

Trustees	Mr K Pemberton Mrs H Spalding Mr L Bramley Miss E Bentley Mr I Stark Mr A Beveridge Mr I A Gordon Mr A Rowe Ms S Hale (Appointed 1 July 2022) Dr W Scott OBE
Charity number	1140740
Company number	07479562
Charity Manager	Mrs D Williamson
Principal address	Suite 12 First Floor Cargo Fleet Offices Middlesbrough United Kingdom TS6 6XJ
Registered office	Suite 12 First Floor Cargo Fleet Offices Middlesbrough United Kingdom TS6 6XJ
Independent examiner	Anderson Barrowcliff LLP 3 Kingfisher Court Bowesfield Park Stockton on Tees TS18 3EX
Bankers	Handelsbanken First Floor 1 Eggleston Court Riverside Park Middlesbrough United Kingdom TS2 1RU

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

In preparing this report the trustees have had due regard to guidance published by the Charities Commission on public benefit as required under the Charities Act 2011.

Structure, governance and management

The organisation is a charitable company limited by guarantee.

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It is governed by the Board of Trustees and its Articles of Association of 29 December 2010 as amended by special resolution on 29 May 2015. It is a registered charity with the Charity Commission.

Trustees shall serve in office for a term of three years and may be reappointed at the end of their term in office for a further three-year term in office save that no Trustee shall generally serve in office for more than nine consecutive years unless there are exceptional circumstances and it is in the interests of the Charity to re-appoint them beyond nine years. On appointment new trustees complete a Declaration of Acceptance and Willingness to Act as a Trustee and consent to be a member of the charity. They also complete and sign a Confidentiality Statement and Statement of Interests. A Register of Interests is maintained and reviewed annually. All trustees give their time freely and no trustees receive remuneration. Related Party Transactions are disclosed in the accounts.

At the General Trustees' meetings, held bi-annually, the trustees agree the broad strategy and areas of activity for the charity, including consideration of grant making, investment, reserves and risk management policies and performance. The day-to-day administration of grants and the processing and handling of applications prior to consideration by the relevant sub committee is delegated to the Charity Manager and administration team.

Assisting the trustees, The Grant Making sub committee meet at least quarterly to consider new grant applications fulfilling the relevant criteria and make recommendations for funding. The sub committee also consider the monitoring information concerning the performance of grants to date.

Setting of pay of key management

The Chair, together with two trustees are responsible for setting the remuneration of the Charity Manager and the wider team. They consider similar roles in comparative organisations in determining the salary levels and seek external advice.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities

The Teesside Charity was established to provide social and economic opportunities that would not otherwise have existed in the area.

The charity's key functions are to support community groups and facilities based within Teesside which promote social wellbeing and provide support to those who find themselves at a disadvantage in the society they live in, including but not exclusively the homeless, those recovering from an addiction, the long term unemployed, those living in poverty or living with a disability and to support such people into work by acting as a catalyst to employment schemes.

The charity helps those on the margins of society be involved in society and not excluded from opportunities. Teesside is a deprived area of the UK, it has higher crime rates, more pupils eligible for school meals and higher unemployment than the national average. However, it also has great resilience and motivation to excel in areas.

Our recent focus has naturally been on supporting the local charities and community groups who've dedicated their efforts to helping those fighting to keep their heads above water during the energy and cost of living crisis.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Grant making policy

Under the terms of the articles of association, the trustees apply funds at their discretion for such charitable purposes in the areas of Teesside and any other surrounding areas that the trustees may from time to time decide (the "Objects").

The trustees of the charity seek to support projects, schemes, individuals and organisations (both large and small) for purposes which help further the Objects.

The number of projects which can be supported is, of necessity, limited to the amount of total funds available for distribution in any year.

The trustees have determined that the priorities for funding will be:

Projects and schemes in areas which fall within a postcode preceded by "TS".

The priorities in this policy will be reviewed every year (or more often if deemed appropriate by the trustees) and may be changed in accordance with the trustees' view of the most effective application of available funds at any point in time.

In awarding grants, the trustees will apply the following principles:

Applications from any geographical area within the UK are eligible for consideration, (but note that the purposes of any application must be to benefit Teesside or their surrounding areas) and will be considered on merit alone.

Applicants who have already received funding from the charity or who have been previously unsuccessful, are not eligible to make a further application for the same project for a period of 1 year from the date of their previous application.

All applications from previous recipients of grants or from previously unsuccessful applicants will be considered by the trustees on their own merits. Although the trustees will have regard to the outcome of the previous application, any new application will in no way receive preferential or adverse consideration.

The charity will not generally support: applications from charities with an annual income of more than £2.5 million, applications from national charities with a registered HQ outside of the TS postcode area, applications for funding for more than £5,000, projects or causes deemed to promote or advocate a particular religious faith or belief (although we welcome applications from religious organisations whose delivery of the project benefits the community in a secular form), projects or causes involving animal charities, liabilities or losses or projects involving the same or applications for the payment of salaries.

The charity will willingly work in partnership with other organisations to fund initiatives beyond the financial scope of a single organisation.

The trustees will not approve the use of the charity's funds for political purposes.

All applications for grants should be made in the first instance to the registered office of the charity clearly marked for the attention of the Grant-Making Committee. Applicants may then be asked to complete a formal application form (to be completed in conjunction with this policy).

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Before awarding a grant to an organisation or an individual, the trustees require that the applicant should:

Inform the trustees of the purpose of the application, details of the project, the way in which the grant will be used and how it will be managed effectively for its intended purpose, Inform the trustees of the names of those who are to be involved with the project/work to be carried out and the identity of the person(s) who will be responsible for the administration of the grant., Provide adequate information regarding the identity and financial status of the applicant and/or of the status of the person(s) who will carry out the project/work, Provide contact details of two organisations or individuals prepared to provide a reference on behalf of the applicant, demonstrate that the recipient (whether an organisation or an individual) has and will be adequately insured both in relation to any equipment and facilities purchased by the grant but also in relation to any risk of injury arising by reason of the project or purposes for which the grant is awarded including injury to those participating in that project or those purposes; and

State that the applicant undertakes to comply with the terms and conditions contained in a letter of grant/grant agreement between the charity and the grant recipient and agree to be bound by them/it.

In addition, applicants for grants to carry out research must:

Provide assurances to the charity which are confirmed in writing by the grant recipient that the applicant: Is fully authorised by the organisation in which the research will be conducted and the grant recipient accepts full responsibility for its proper management; Will disseminate the results of the research to the widest possible audience as required by the charity, Will comply with all relevant statutory legislation and other requirements; and has obtained all necessary consents and authorities required to carry out the research.

All applications will be subject to initial assessment to ensure they meet the basic criteria for funding. Applications will be considered by the trustees or a panel nominated by them. Meetings to consider applicants will normally be held three times a year. Details of application timescales and deadline dates may be publicised by the charity from time to time or obtained by contacting the charity's registered office.

Applications for less than £1,000 may be considered sooner and approved by the executive (save that no more than one such donation is made every four weeks).

Applicants should note that, as with many charities, the charity will receive far more applications than it has funds to support. Even if a project fits within the criteria and priorities of the charity and a detailed assessment has been made, the charity may still be unable to provide a grant.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees will inform applicants whether their application has been successful within two weeks of the committee meeting at which the application is considered.

The trustees will not be obliged to provide an explanation to the applicant should their application be unsuccessful.

It is the policy of the trustees to monitor all grants made. To this end, before a grant can be confirmed, conditions will be stipulated appropriate to the work to be carried out and progress will be assessed against agreed targets and/or milestones. If the grant is payable in instalments, then payment of subsequent grant instalments will be dependent on satisfactory progress having been demonstrated and the trustees reserve the right to withdraw the grant on receipt of an unsatisfactory progress report. Failure to submit a report at the time specified by the trustees will also jeopardise the continuation of the charity's support. In addition to reports detailing progress, grant recipients will be expected to provide:

A statement of how the grant has been spent for the year; and details (where appropriate) of any other funds applied to the same project. Monitoring visits by representatives of the charity may be expected during the period of a grant. The trustees also expect to receive copies of any published articles, papers or other outputs which may result from the project.

Following the conclusion of the project, the grant recipient will (where appropriate) be expected to submit a final report, normally within three months of the end of the grant, detailing fully the results and outputs from the project. The grant recipient should inform the charity of any extenuating circumstances whereby the submission of the final report is delayed, to allow a mutually acceptable date for submission to be agreed.

Where the purpose of the grant is to fund research, then the trustees may also stipulate how the results of such research should be published and how the charity's contribution should be acknowledged in any such publication.

The trustees may require the grant recipient to publicise the charity in any of its publications relating to the project/work funded by the grant in the manner stipulated by the trustees at the time of making the grant.

Achievements and performance

Our golden giveaway in June 2022 with 25 groups receiving a share of £25,000.

The annual Charity Ball held in October 2022 raised £65,000.

177 families enjoyed a short free of charge break in one of the charity's caravans.

Our first Teesside University scholarship recipient started her studies in September 2022.

We've celebrated 12 Teesside Hero awards.

Over £79,000 of Hardship funding distributed, helping over 5,000 individuals, including children's beds, school uniforms and cookers.

Overall, over 180 groups, charities and clubs received a share of £257,000.

Towards the end of the year, The Volunteering Portal was launched providing opportunities for our supporters to volunteer their time and skills to deserving causes.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2023*

Financial review

In the financial year ended 31 March 2023 total income was £515,260 (2022: £479,642).

Total expenditure for the financial year was £554,102 (2022: £530,417).

The principal funding sources during the year were donations from local businesses and individuals of £287,893 (2022: £309,772) and events and activities such as the charity ball, Great North Run, Walk in to the Light, Sleepout events etc. totalling £227,367 (2022: £168,978). The improvement in event income over the previous year was due to Covid 19 affecting that year.

Following Covid 19, the charity made a particular effort to 'catch up' it's grant making efforts. Therefore, in 2023, annual expenditure exceeded income by £38,842 (2022: £50,775). The overall position remains strong.

At the period end the unrestricted reserves were £317,266 (2022: £356,108).

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, for example as a result of economic recession, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charity's unrestricted general funds were £317,266 (2022: £356,108) at 31 March 2023. Of these reserves £96,586 (2022: £86,177) is tied up in the value of Tangible Fixed Assets leaving free reserves of £220,680 (2022 £269,931).

Plans for the future

The charity expects to continue in a similar vein in the future. It expects to adapt it's grant making areas as the community's needs evolve. It continues to have success in attracting new patrons, both businesses and individuals alike.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Risk Management Strategy

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

The Trustees undertake a risk review on an annual basis as part of the business planning process. This information is now being used to develop a formal risk register which will record the procedures and systems that may need to be implemented to mitigate the risks that have been identified and to minimise the impact on the charity should the risks materialise.

Other significant areas of risk are identified by the trustees in being able to continue to deliver the aims and objectives of the Charity, for example in the current cost of living crisis period and at a time of increasing demand for the services of the charity. The charity has developed a wide funding base which is deliberately not overdependent on one source of income; the Trustees see maintaining this broad base as a priority. Staff and Trustees have a wide base of skills and extensive experience. Systems are in place to aid the retention of staff, including staff supervision and appraisal systems. The Trustees are also aware of those government policy areas that impact on the work of the organisation and monitor these.

A budget and cash flow forecast is produced at the beginning of each financial year and is reviewed bi-annually at the General Trustees' meetings.

Financial Risks and Fraud

The trustees manage this risk by retaining trustees of sufficient skills, expertise and experience. Each year the Trustees undertake an assessment of financial risks as part of the overall Risk Management Strategy, which forms part of the annual business planning process. Particular attention is drawn to the risk of fraud. From the assessment, the principal risks are identified and appropriate measures introduced to reduce these risks.

Serious Incidents

In line with Charity Commission guidance, the Trustees will report any serious incidents both to the Charity Commission and in the Annual Report. There have been no serious incidents to report in the year 31 March 2023.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, who served during the year were:

Mr P Davison	(Resigned 1 July 2022)
Mr D Henderson	(Resigned 1 July 2022)
Mr K Pemberton	
Mrs H Spalding	
Mr L Bramley	
Miss E Bentley	
Mr I Stark	
Mr A Beveridge	
Mr I A Gordon	
Mr A Rowe	
Ms S Hale	(Appointed 1 July 2022)
Dr W Scott OBE	

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 MARCH 2023*

Trustees are approached to join based on the following criteria and, after discussions, are invited to join the board:

- Professional standing
- Complimentary skill set to other trustees
- Interest in Teesside and its communities
- Cooperative and helpful nature

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr L Bramley

Trustee

Dated: 20 December 2023

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

I report to the trustees on my examination of the financial statements of The Teesside Charity - Formerly Middlesbrough and Teesside Philanthropic Foundation (a company limited by guarantee) (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Helen Wilson FCA
Anderson Barrowcliff LLP

3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Dated: 20 December 2023

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and gifts	3	287,893	310,657
Charitable activities	4	2,840	2,990
Charitable activities for generating funds	5	224,527	165,988
Investment income	6	-	7
Total income		<u>515,260</u>	<u>479,642</u>
Expenditure on:			
<u>Charitable activities</u>			
Direct costs	7	287,824	280,503
Fundraising and support costs	7	256,153	249,914
Total charitable expenditure		<u>543,977</u>	<u>530,417</u>
Other	13	10,125	-
Total expenditure		<u>554,102</u>	<u>530,417</u>
Net expenditure for the year/ Net movement in funds		(38,842)	(50,775)
Fund balances at 1 April 2022		356,108	406,883
Fund balances at 31 March 2023		<u>317,266</u>	<u>356,108</u>

All income and expenditure derive from continuing activities.

All funds during the year were unrestricted.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	Unrestricted 2023		Unrestricted 2022	
		£	£	£	£
Fixed assets					
Tangible assets	15		96,586		86,177
Current assets					
Debtors	16	30,087		9,923	
Cash at bank and in hand		195,946		300,663	
		226,033		310,586	
Creditors: amounts falling due within one year	17	(5,353)		(40,655)	
Net current assets			220,680		269,931
Total assets less current liabilities			317,266		356,108
Income funds					
<u>Unrestricted funds - general</u>					
Designated funds:					
Caravan fund		6,250		8,000	
	19	6,250		8,000	
General unrestricted funds		311,016		348,108	
			317,266		356,108
			317,266		356,108

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 20 December 2023

Mr L Bramley
Trustee

Company Registration No. 07479562

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(76,121)		4,565
Investing activities					
Purchase of tangible fixed assets		(61,346)		(4,530)	
Proceeds from disposal of tangible fixed assets		32,750		-	
Investment income received		-		7	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(28,596)		(4,523)
Net cash used in financing activities			-		-
			<u> </u>		<u> </u>
Net (decrease)/increase in cash and cash equivalents			(104,717)		42
Cash and cash equivalents at beginning of year			300,663		300,621
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			195,946		300,663
			<u> </u>		<u> </u>

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Teesside Charity - Formerly Middlesbrough and Teesside Philanthropic Foundation (a company limited by guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 12 First Floor, Cargo Fleet Offices, Middlesbrough, TS6 6XJ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" including the provisions of Section 1A "Small Entities". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Grants payable

Grants payable are accounted for when paid. Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	Over the life of the lease
Office equipment	3 years straight line
Fixtures, fittings and equipment	5 years straight line
Caravans	10 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and gifts

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	287,893	290,272
Donations in kind	-	19,500
Government Grants - CJRS	-	885
	<u>287,893</u>	<u>310,657</u>

Donations in kind

During the previous year the charity received services in regards to branding and creative support from Better, a local brand agency and charity patron and supporter. The related costs of these services are included in marketing costs in Note 7.

4 Charitable activities

	Unrestricted Charitable Income 2023 £	Unrestricted Charitable Income 2022 £
Charitable rental income	<u>2,840</u>	<u>2,990</u>

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities for generating funds

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Event income	224,527	165,988
	<u> </u>	<u> </u>

6 Investment income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Interest receivable	-	7
	<u> </u>	<u> </u>

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	Direct costs	Fundraising and support costs	Governance	Unrestricted Total 2023	Unrestricted Total 2022
	£	£	£	£	£
Staff costs	-	89,447	-	89,447	78,463
Depreciation and impairment	7,700	362	-	8,062	14,448
Grant admin and monitoring	-	-	-	-	3,780
Running costs	-	26,705	-	26,705	19,377
Event costs	-	98,841	-	98,841	93,518
Marketing and PR	-	37,598	-	37,598	50,107
Independent examiner's fees	-	-	1,258	1,258	800
Accountancy	-	1,942	-	1,942	2,320
Caravan maintenance and visit costs	23,090	-	-	23,090	39,872
	30,790	254,895	1,258	286,943	302,685
Grant funding of activities (see note 8)	257,034	-	-	257,034	227,732
	287,824	254,895	1,258	543,977	530,417

See note 3 re "in kind" marketing costs. The amounts included in Direct Costs relate to the charity's two caravans (2022 - three)

Comparative year information

Year ended 31 March 2022

	Direct costs	Fundraising and support costs	Governance	Unrestricted Total 2022
	£	£		£
Staff costs	-	78,463	-	78,463
Depreciation and impairment	12,899	1,549	-	14,448
Grant admin and monitoring	-	3,780	-	3,780
Running costs	-	19,377	-	19,377
Event costs	-	93,518	-	93,518
Marketing and PR	-	50,107	-	50,107
Independent examiner's fees	-	-	800	800
Accountancy	-	2,320	-	2,320
Caravan maintenance and visit costs	39,872	-	-	39,872
	52,771	249,114	800	302,685
Grant funding of activities (see note 8)	227,732	-	-	227,732
	280,503	249,114	800	530,417

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Grants payable

Grants to charities and institutions:	Direct costs £	Golden Giveaway £	Hardship Fund £	Covid £	Christmas Giving £	Unrestricted	Unrestricted
						2023 £	2022 £
Alice House Hospice	2,000	-	-	-	-	2,000	2,000
Autism Parents Together	-	-	-	-	-	-	5,000
Blue Light Babies	-	5,000	-	-	-	5,000	-
Butterwick Hospice	2,000	-	-	-	-	2,000	2,000
Community Campus	-	-	-	-	-	-	8,000
Community Ventures	-	-	-	-	-	-	10,000
Don War Memorial	-	2,500	-	-	-	2,500	-
FAST Fund Donations	3,850	-	-	-	-	3,850	11,375
Fibro-Connect-T S	-	-	-	-	-	-	3,305
Food banks	-	-	-	-	3,000	3,000	2,000
G5 Sports Services Ltd	-	-	-	-	-	-	3,800
Hartlepool Sea Cadets	4,100	-	-	-	-	4,100	-
Hartlepool Special Needs Support Group	2,500	-	-	-	-	2,500	-
Hartlepower CIO	-	-	-	-	-	-	3,000
KHS Friends	6,440	-	-	-	-	6,440	-
Leo's	-	-	-	-	-	-	4,150
LilyAnne's C.I.C	-	-	-	-	-	-	3,960
Liverton Parochial Church Council	-	-	-	-	-	-	3,000
Mary Thompson Funds	2,880	-	-	-	-	2,880	-
MHA Communities Teesside	-	-	-	-	-	-	2,000
Mill Lane Primary	-	-	-	-	-	-	2,430
MIND	-	-	-	-	-	-	3,000
Musical Dots Education CIC	-	-	-	-	-	-	2,500
PFC Trust	2,750	-	-	-	-	2,750	-
Priory Woods Special School	5,000	-	-	-	-	5,000	-
Powersport Engineering	-	-	-	-	-	-	4,280
Roseberry Community	2,670	-	-	-	-	2,670	-
Rubies	3,200	-	-	-	-	3,200	-
Russ Devereux Project	-	-	-	-	-	-	3,200
Salvation Army	-	-	-	-	1,700	1,700	10,293
Social Echoes	5,000	-	-	-	-	5,000	-
Something Positive	-	-	-	-	-	-	3,436
Stainsby Grange Pegasus CIC	2,500	-	-	-	-	2,500	2,500
Starmakerz	-	-	-	-	-	-	2,050
Teesside Academy of Gymnastics	-	-	-	-	-	-	5,000
Teesside Amateur Swimming Club	4,880	-	-	-	-	4,880	-

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Grants payable

(Continued)

Grants to charities and institutions:	Direct costs £	Golden Giveaway £	Hardship Fund £	Covid £	Christmas Giving £	2023 £	2022 £
Teesside Hero	12,000	-	-	-	-	12,000	11,570
Teesside Hospice	2,000	-	-	-	-	2,000	3,955
Teesside Samaritans	-	-	-	-	-	-	2,500
The Moses Project	3,900	-	-	-	1,500	5,400	2,300
The Shack Community Projects	-	-	-	-	-	-	4,000
Unicorn Centre (RDA)	5,000	-	-	-	-	5,000	-
Unified Incentives Ireland	-	-	15,285	-	-	15,285	-
Vision25	10,525	-	-	-	-	10,525	5,000
West View Project	2,500	-	-	-	-	2,500	-
Youth Focus North East	-	-	-	-	-	-	3,200
Zoe's Place	2,000	-	-	-	-	2,000	2,000
Other grants under £2,000	39,012	18,258	63,800	-	19,284	140,354	90,928
	<u>126,707</u>	<u>25,758</u>	<u>79,085</u>	<u>-</u>	<u>25,484</u>	<u>257,034</u>	<u>227,732</u>

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Grants payable

(Continued)

Comparative year information						Unrestricted
Year ended 31 March 2022	Direct costs	Golden Giveaway	Hardship Fund	Covid	Christmas Giving	2022
Alice House Hospice	2,000	-	-	-	-	2,000
Autism Parents Together	-	5,000	-	-	-	5,000
Billingham Foodbank	1,000	-	-	-	1,000	2,000
Butterwick Hospice	2,000	-	-	-	-	2,000
Community Campus 87 Limited	8,000	-	-	-	-	8,000
Community Ventures	10,000	-	-	-	-	10,000
FAST Fund Donations	11,375	-	-	-	-	11,375
Fibro-Connect-T S	3,305	-	-	-	-	3,305
G5 Sports Services Ltd	3,800	-	-	-	-	3,800
Hartlepower CIO	3,000	-	-	-	-	3,000
Leo's	4,150	-	-	-	-	4,150
LilyAnne's C.I.C	3,960	-	-	-	-	3,960
Liverton Parochial Church Council	3,000	-	-	-	-	3,000
MHA Communities Teesside	2,000	-	-	-	-	2,000
Mill Lane Primary	2,430	-	-	-	-	2,430
MIND	3,000	-	-	-	-	3,000
Musical Dots Education CIC	2,500	-	-	-	-	2,500
Powersport Engineering	4,280	-	-	-	-	4,280
Russ Devereux Headlight Project	3,200	-	-	-	-	3,200
Salvation Army	-	-	-	-	10,293	10,293
Something Positive Solutions	3,436	-	-	-	-	3,436
Stainsby Grange Pegasus CIC	2,500	-	-	-	-	2,500
Starmakerz	2,050	-	-	-	-	2,050
Teesside Academy of Gymnastics	5,000	-	-	-	-	5,000
Teesside Hero	11,570	-	-	-	-	11,570
Teesside Hospice	3,955	-	-	-	-	3,955
Teesside Samaritans	-	2,500	-	-	-	2,500
The Moses Project	550	-	-	-	1,750	2,300
The Shack Community Projects	4,000	-	-	-	-	4,000
Vision25	5,000	-	-	-	-	5,000
Youth Focus North East	3,200	-	-	-	-	3,200
Zoe's Place	2,000	-	-	-	-	2,000
Other grants below £2,000	33,788	17,458	10,099	10,123	19,460	90,928
	<u>150,049</u>	<u>24,958</u>	<u>10,099</u>	<u>10,123</u>	<u>32,503</u>	<u>227,732</u>

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Independent Examiners fee

	2023	2022
	£	£
Fees payable in respect of the year	1,258	800
	<u> </u>	<u> </u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Management and administration	4	4
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was £60,000 or more.

12 Staff Costs

	2023	2022
	£	£
Wages and salaries	81,715	71,597
Social security costs	6,109	5,375
Employer's pension contributions	1,653	1,491
	<u> </u>	<u> </u>
Total staff costs	89,477	78,463
	<u> </u>	<u> </u>

13 Other

	Unrestricted funds	Unrestricted funds	Total	Total
	general	designated		
	2023	2023	2023	2022
	£	£	£	£
Net loss on disposal of tangible fixed assets	10,125	-	10,125	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	10,125	-	10,125	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11 Chapter 3 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

15 Tangible fixed assets

	Leasehold improvements	Office equipment	Fixtures, fittings and equipment	Caravans	Total
	£	£	£	£	£
Cost					
At 1 April 2022	10,140	3,108	4,039	129,719	147,006
Additions	-	1,061	-	60,285	61,346
Disposals	(10,140)	(1,488)	(3,719)	(72,801)	(88,148)
At 31 March 2023	-	2,681	320	117,203	120,204
Depreciation and impairment					
At 1 April 2022	6,489	2,718	4,039	47,583	60,829
Depreciation charged in the year	-	362	-	7,700	8,062
Eliminated in respect of disposals	(6,489)	(1,488)	(3,719)	(33,577)	(45,273)
At 31 March 2023	-	1,592	320	21,706	23,618
Carrying amount					
At 31 March 2023	-	1,089	-	95,497	96,586
At 31 March 2022	3,651	390	-	82,136	86,177

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	28,266	8,310
Prepayments and accrued income	1,821	1,613
	<u>30,087</u>	<u>9,923</u>

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	3,103	10,495
Other creditors	-	27,708
Accruals and deferred income	2,250	2,452
	<u>5,353</u>	<u>40,655</u>
	<u><u>5,353</u></u>	<u><u>40,655</u></u>

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Unrestricted funds

The income funds of the charity include unrestricted funds comprising the following:

	Movement in funds				Movement in funds				Balance at 31 March 2023
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Unrestricted funds	406,883	479,642	(530,417)	(8,000)	348,108	515,260	(554,102)	1,750	311,016
	=====	=====	=====	=====	=====	=====	=====	=====	=====

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Transfers £	Balance at 1 April 2022 £	Transfers £	Balance at 31 March 2023 £
Caravan fund	-	8,000	8,000	(1,750)	6,250
	<u>-</u>	<u>8,000</u>	<u>8,000</u>	<u>(1,750)</u>	<u>6,250</u>
	<u>-</u>	<u>8,000</u>	<u>8,000</u>	<u>(1,750)</u>	<u>6,250</u>

The designated fund related to funds allocated to purchase an additional caravan for charitable purposes in the previous year. During the year, a new caravan was purchased earlier than expected and is now held in unrestricted funds.

This year it was agreed to allocate £50,000 over the next 8 years at £6,250 per annum towards the purchase of the next caravan.

20 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel (including employer pension contributions and employer national insurance) is as follows.

	2023 £	2022 £
Aggregate remuneration - Charity manager	42,657	38,610
	<u>42,657</u>	<u>38,610</u>

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Trustee	Related company	Donations and patronage received		Purchase of services	Balance outstanding
		Personal	Company	Company	Company
		2023	2023	2023	2023
		£	£	£	£
P Davison	Erimus Insurance Brokers Limited	-	7,900	25	-
D Henderson	PX Limited	100	12,347	-	-
K Pemberton	Active Financial Planners Limited	-	5,264	70	-
H Spalding	Mandale Property Group Ltd	38	12,282	-	-
L Bramley	The Endeavour Partnership LLP	-	7,580	749	2,486
E Bentley	Bentleys Coffee Shop	694	1,110	80	860
I Stark		10,027	-	-	-
A Beveridge	The Build Directory	3,491	1,888	-	-
I Gordon	Vitality Dental Ltd	-	4,583	-	-
I Gordon	Riverdale Healthcare	-	990	-	-
A Rowe	Azets Holdings Limited	890	8,370	1,542	250
S Hale	PX Limited	-	-	-	-
W Scott	Wilton Group	4,091	1,709	-	155

21 Cash generated from operations

2023
£

2022
£

Deficit for the year	(38,842)	(50,775)
Adjustments for:		
Investment income recognised in statement of financial activities	-	(7)
Annual w/o of caravan cost	10,125	-
Depreciation and impairment of tangible fixed assets	8,062	14,448
Movements in working capital:		
(Increase)/decrease in debtors	(20,164)	5,406
(Decrease)/increase in creditors	(35,302)	35,493
Cash (absorbed by)/generated from operations	(76,121)	4,565

22 Analysis of changes in net funds

The charity had no debt during the year.

The Teesside Charity

England & Wales - Charity number 1140740

Accounts

Charity registration number 1140740

Company registration number 07479562 (England and Wales)

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

PAGES FOR FILING WITH REGISTRAR

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr K Pemberton Mrs H Spalding Mr L Bramley Miss E Bentley Mr I Stark Mr A Beveridge Mr I A Gordon Mr A Rowe Ms S Hale Dr W Scott OBE	(Appointed 1 July 2022) (Appointed 18 January 2022)
Charity number	1140740	
Company number	07479562	
Registered office	Suite 12 First Floor Cargo Fleet Offices Middlesbrough United Kingdom TS6 6XJ	
Independent examiner	Anderson Barrowcliff LLP 3 Kingfisher Court Bowesfield Park Stockton on Tees TS18 3EX	
Bankers	Handelsbanken Winder House Kingfisher Way Stockton-On-Tees United Kingdom TS18 3EX	

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

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THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The organisation is a charitable company limited by guarantee.

The Teesside Charity was established with three specific goals in mind:

1. To support community groups and facilities based within Teesside which are in desperate need of funds.
2. To create a new and active local force for good which can help to devise and deliver novel, beneficial and highly visible community projects.
3. To set an example to the rest of the UK as to how an energetic and effective group can be established and organised for the benefit of a large urban area.

Significant activities

The charity's significant works have included assistance to those most affected by the cost of living crisis and the subsequent increase in poverty including donations to food banks, provision of shopping and fuel vouchers and household goods for those most in need.

Volunteers

The charity is organised and managed by the voluntary efforts of our trustees and their respective businesses. No trustees have ever claimed expenses or reimbursements in lieu of actual money spent or time incurred.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Fundraising activities

The charity's fundraising predominantly comes from significant donations by individuals and businesses.

We made numerous financial grants during the year to organisations representing the objectives of the charity and meeting the relevant criteria. A full breakdown of recipients and the amounts of the individual grants made are detailed in the accounts.

Our income from events once more increased following the cessation of contact restrictions as a result of the COVID-19 pandemic. We remain able to raise funds through our continuing marketing efforts in relation to specific projects that we were seeking to assist.

We believe that the charity remains well placed to do great work and improve the lives of local people.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, for example as a result of economic recession, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charity's unrestricted general funds were £356,108 at 31 March 2022.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

Mr P Davison	(Resigned 1 July 2022)
Mr D Henderson	(Resigned 1 July 2022)
Mr K Pemberton	
Mrs H Spalding	
Mr L Bramley	
Miss E Bentley	
Mr I Stark	
Mr A Beveridge	
Mr I A Gordon	
Ms F Connolly	(Resigned 15 November 2021)
Mr A Rowe	
Ms S Hale	(Appointed 1 July 2022)
Dr W Scott OBE	(Appointed 18 January 2022)

Trustees are approached to join based on the following criteria and, after discussions, are invited to join the board:

- Professional standing
- Complimentary skill set to other trustees
- Interest in Teesside and its communities
- Cooperative and helpful nature

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

Mr L Bramley

Trustee

Dated: 15 December 2022

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

I report to the trustees on my examination of the financial statements of The Teesside Charity - Formerly Middlesbrough and Teesside Philanthropic Foundation (a company limited by guarantee) (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Robertson FCA
Anderson Barrowcliff LLP

3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Dated: 15 December 2022

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
Income from:			
Donations and gifts	3	310,657	425,569
Charitable activities	4	2,990	350
Charitable activities for generating funds	5	165,988	50,476
Investment income	6	7	51
Total income		479,642	476,446
Expenditure on:			
<u>Charitable activities</u>			
Direct costs	7	280,503	328,941
Fundraising and support costs	7	249,914	148,956
Total charitable expenditure		530,417	477,897
Net expenditure for the year/ Net movement in funds		(50,775)	(1,451)
Fund balances at 1 April 2021		406,883	408,334
Fund balances at 31 March 2022		356,108	406,883

All income and expenditure derive from continuing activities.

All funds during the year were unrestricted.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		86,177		96,093
Current assets					
Debtors	12	9,923		15,330	
Cash at bank and in hand		300,663		300,621	
		<u>310,586</u>		<u>315,951</u>	
Creditors: amounts falling due within one year	13	<u>(40,655)</u>		<u>(5,161)</u>	
Net current assets			269,931		310,790
Total assets less current liabilities			<u>356,108</u>		<u>406,883</u>
Income funds					
<u>Unrestricted funds - general</u>					
Designated funds:					
Caravan fund		8,000		-	
		<u>8,000</u>		<u>-</u>	
General unrestricted funds	15	348,108		406,883	
		<u>348,108</u>		<u>406,883</u>	
			356,108		406,883
			<u>356,108</u>		<u>406,883</u>

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 15 December 2022

Mr L Bramley
Trustee

Company Registration No. 07479562

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Teesside Charity - Formerly Middlesbrough and Teesside Philanthropic Foundation (a company limited by guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 12 First Floor, Cargo Fleet Offices, Middlesbrough, TS6 6XJ, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" including the provisions of Section 1A "Small Entities". The charity is a Public Benefit Entity as defined by FRS 102..

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Grants payable

Grants payable are accounted for when paid. Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	Over the life of the lease
Office equipment	3 years straight line
Fixtures, fittings and equipment	5 years straight line
Caravans	10 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and gifts

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	290,272	420,155
Donations in kind	19,500	-
Government Grants - CJRS	885	5,414
	<u>310,657</u>	<u>425,569</u>

Donations in kind

During the year the charity received services in regards to branding and creative support from Better, a local brand agency and charity patron and supporter. The related costs of these services are included in marketing costs in Note 7.

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Charitable rental income	<u>2,990</u>	<u>350</u>

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities for generating funds

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Event income	165,988	50,476
	<u> </u>	<u> </u>

6 Investment income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	7	51
	<u> </u>	<u> </u>

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Direct costs	Fundraising and support costs	Total 2022	Total 2021
	£	£	£	£
Staff costs	-	78,463	78,463	73,427
Depreciation and impairment	12,899	1,549	14,448	14,739
Grant admin and monitoring	-	3,780	3,780	3,530
Running costs	-	19,377	19,377	13,395
Event costs	-	93,518	93,518	34,700
Marketing and PR	-	50,107	50,107	17,666
Independent examiner's fees	-	800	800	800
Accountancy	-	2,320	2,320	3,176
Caravan maintenance and visit costs	39,872	-	39,872	17,484
	<u>52,771</u>	<u>249,914</u>	<u>302,685</u>	<u>178,917</u>
Grant funding of activities (see note 8)	227,732	-	227,732	298,980
	<u>280,503</u>	<u>249,914</u>	<u>530,417</u>	<u>477,897</u>

See note 3 re "in kind" marketing costs.

The amounts included in Direct Costs relate to the charity's three caravans (2021 - three).

Comparative year information

Year ended 31 March 2021

	Direct costs	Fundraising and support costs	Total 2021
	£	£	£
Staff costs	-	73,427	73,427
Depreciation and impairment	12,477	2,262	14,739
Grant admin and monitoring	-	3,530	3,530
Running costs	-	13,395	13,395
Event costs	-	34,700	34,700
Marketing and PR	-	17,666	17,666
Independent examiner's fees	-	800	800
Accountancy	-	3,176	3,176
Caravan maintenance and visit costs	17,484	-	17,484
	<u>29,961</u>	<u>148,956</u>	<u>178,917</u>
Grant funding of activities (see note 8)	298,980	-	236,542
	<u>328,941</u>	<u>148,956</u>	<u>477,897</u>

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Grants payable

Grants to charities and institutions:	Direct costs	Golden Giveaway	School Hardship Fund	Covid	Christmas Giving	2022	2021
	£	£	£	£	£	£	£
Mill Lane Primary	2,430	-	-	-	-	2,430	2,322
St Bedes Catholic Academy	-	-	-	-	-	-	3,176
Butterwick Hospice	2,000	-	-	-	-	2,000	2,960
Zoe's Place	2,000	-	-	-	-	2,000	2,000
Alice House Hospice	2,000	-	-	-	-	2,000	2,000
Salvation Army	-	-	-	-	10,293	10,293	9,459
Active Tees Valley	-	-	-	-	-	-	6,100
Teesside Dementia Link	-	-	-	-	-	-	1,750
Russ Devereux Headlight Project	3,200	-	-	-	-	3,200	28,634
Trinity Family Friendly Centre	-	-	-	-	-	-	250
The Big League CIC (Poolie Time Exchange)	-	-	-	-	-	-	2,832
Acklam Grange School	-	-	-	-	-	-	3,000
Ad Astra Academy Trust	-	-	-	-	-	-	5,955
All Kids First	-	-	-	-	-	-	7,500
Ayresome Primary School	-	-	-	-	-	-	3,150
Billingham Food Bank	-	-	-	-	-	-	5,828
Durham Lane Primary	-	-	-	-	-	-	2,004
English Martyrs Catholic School	-	-	-	-	-	-	2,964
Fareshare North East (MEC)	-	-	-	-	-	-	30,000
Green Gates Primary School	-	-	-	-	-	-	2,104
Handale Primary School - Loftus	-	-	-	-	-	-	2,300
Hartlepool Foodbank	-	-	-	-	-	-	5,194
Hartlepool Vision Support	-	-	-	-	-	-	3,390
Hartlepower CIO	3,000	-	-	-	-	3,000	5,000
Hemlington Hall Academy	-	-	-	-	-	-	2,250
High Clarence Primary School	-	-	-	-	-	-	3,050
Home-Start Teesside	-	-	-	-	-	-	5,000
Ingleby Manor Free School	-	-	-	-	-	-	2,389
Kings Academy	-	-	-	-	-	-	3,640
Little Sprouts Health and Wellbeing	-	-	-	-	-	-	7,757
Middlesbrough Foodbank	-	-	-	-	-	-	5,426
Musical Dots Education CIC	2,500	-	-	-	-	2,500	2,500
My Sisters Place	-	-	-	-	-	-	2,192

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Grants payable

(Continued)

Grants to charities and institutions:	Direct costs	Golden Giveaway	School Hardship Fund	Covid	Christmas Giving	2022	2021
	£	£	£	£	£	£	£
Newport Primary School	-	-	-	-	-	-	3,525
Our Lady & St Bede's Catholic Academy	-	-	-	-	-	-	2,843
Outwood Ormesby	-	-	-	-	-	-	3,000
Redcar Area Foodbank	-	-	-	-	-	-	5,326
River Tees Multi Academy Trust	-	-	-	-	-	-	5,255
Rye Hills Academy	-	-	-	-	-	-	3,765
Sacred Heart Catholic Primary School - Redcar	-	-	-	-	-	-	3,645
Skelton Primary School	-	-	-	-	-	-	2,377
South Tees NHS Therapeutic Care	-	-	-	-	-	-	2,191
St Cuthberts RC Primary	-	-	-	-	-	-	2,904
St Michaels School	-	-	-	-	-	-	2,843
St Thomas More RC Primary	-	-	-	-	-	-	2,900
Tees Valley Education	-	-	-	-	-	-	2,000
Teesside Hospice	3,955	-	-	-	-	3,955	3,784
The Moses Project	550	-	-	-	1,750	2,300	2,151
Trinity Catholic College	-	-	-	-	-	-	3,250
Unity City Academy	-	-	-	-	-	-	3,200
Autism Parents Together	-	5,000	-	-	-	5,000	-
Billingham Foodbank	1,000	-	-	-	1,000	2,000	-
Community Campus 87 Limited	8,000	-	-	-	-	8,000	-
Community Ventures	10,000	-	-	-	-	10,000	-
FAST Fund Donations	11,375	-	-	-	-	11,375	-
Fibro-Connect-T S	3,305	-	-	-	-	3,305	-
G5 Sports Services Ltd	3,800	-	-	-	-	3,800	-
Leo's	4,150	-	-	-	-	4,150	-
LilyAnne's C.I.C	3,960	-	-	-	-	3,960	-
Liverton Parochial Church Council	3,000	-	-	-	-	3,000	-
MHA Communities							
Teesside	2,000	-	-	-	-	2,000	-
MIND	3,000	-	-	-	-	3,000	-
Powersport Engineering	4,280	-	-	-	-	4,280	-
Something Positive Solutions	3,436	-	-	-	-	3,436	-
Stainsby Grange Pegasus CIC	2,500	-	-	-	-	2,500	-
Starmakerz	2,050	-	-	-	-	2,050	-
Teesside Academy of Gymnastics	5,000	-	-	-	-	5,000	-

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Grants payable

(Continued)

Grants to charities and institutions:	Direct costs	Golden Giveaway	School Hardship Fund	Covid	Christmas Giving	2022	2021
	£	£	£	£	£	£	£
Teesside Hero	11,570	-	-	-	-	11,570	-
Teesside Samaritans	-	2,500	-	-	-	2,500	-
The Shack Community Projects	4,000	-	-	-	-	4,000	-
Vision25	5,000	-	-	-	-	5,000	-
Youth Focus North East	3,200	-	-	-	-	3,200	-
Other grants below £2,000	33,787	17,458	10,099	10,123	19,460	90,928	69,944
	<u>150,049</u>	<u>24,958</u>	<u>10,099</u>	<u>10,123</u>	<u>32,502</u>	<u>227,732</u>	<u>298,980</u>

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Grants payable

(Continued)

Comparative year information					
Year ended 31 March 2021	Direct costs	School Covid-19/21 Hardship Fund	Christmas Giving		2021
Mill Lane Primary	-	-	375	-	2,322
St Bedes Catholic Academy	-	450	500	-	3,176
Butterwick Hospice	2,000	-	960	-	2,960
Zoe's Place	2,000	-	-	-	2,000
Alice House Hospice	2,000	-	-	-	2,000
Salvation Army	-	-	500	8,959	9,459
Active Tees Valley	5,000	-	-	1,100	6,100
Teesside Dementia Link	1,750	-	-	-	1,750
Russ Devereux Headlight Project	28,634	-	-	-	28,634
Trinity Family Friendly Centre	250	-	-	-	250
The Big League CIC (Poolie Time Exchange)	1,000	-	832	1,000	2,832
Acklam Grange School	-	-	-	-	3,000
Ad Astra Academy Trust	-	-	-	-	5,955
All Kids First	7,500	-	-	-	7,500
Ayresome Primary School	-	400	750	-	3,150
Billingham Food Bank	1,500	-	3,328	1,000	5,828
Durham Lane Primary	-	-	-	-	2,004
English Martyrs Catholic School	-	-	-	-	2,964
Fareshare North East (MEC)	30,000	-	-	-	30,000
Green Gates Primary School	-	-	100	-	2,104
Handale Primary School - Loftus	-	50	-	-	2,300
Hartlepool Foodbank	1,500	-	2,694	1,000	5,194
Hartlepool Vision Support	3,390	-	-	-	3,390
Hartlepower CIO	5,000	-	-	-	5,000
Hemlington Hall Academy	-	-	-	-	2,250
High Clarence Primary School	-	800	250	-	3,050
Home-Start Teesside	5,000	-	-	-	5,000
Ingleby Manor Free School	-	25	-	-	2,389
Kings Academy	-	240	400	-	3,640
Little Sprouts Health and Wellbeing	5,605	-	2,152	-	7,757
Middlesbrough Foodbank	1,500	-	2,926	1,000	5,426
Musical Dots Education CIC	2,500	-	-	-	2,500
My Sisters Place	-	-	1,688	504	2,192

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Grants payable

(Continued)

Year ended 31 March 2021	Direct costs	School Covid-19/21 Hardship Fund	Christmas Giving	2021	
Newport Primary School	-	800	750	-	3,525
Our Lady & St Bede's Catholic Academy	-	-	-	-	2,843
Outwood Ormesby	-	-	-	-	3,000
Redcar Area Foodbank	1,500	-	2,826	1,000	5,326
River Tees Multi Academy Trust	-	-	255	-	5,255
Rye Hills Academy	-	250	375	-	3,765
Sacred Heart Catholic Primary School - Redcar	-	-	-	-	3,645
Skelton Primary School	-	-	-	-	2,377
South Tees NHS Therapeutic Care	-	-	2,191	-	2,191
St Cuthberts RC Primary	-	400	500	-	2,904
St Michaels School	-	-	-	-	2,843
St Thomas More RC Primary	-	400	500	-	2,900
Tees Valley Education	-	-	-	-	2,000
Teesside Hospice	3,144	-	640	-	3,784
The Moses Project	-	-	458	1,693	2,151
Trinity Catholic College	-	-	250	-	3,250
Unity City Academy	-	-	200	-	3,200
Other grants below £2,000	9,180	6,320	31,557	11,302	69,944
	119,953	10,135	57,957	28,557	298,979

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	<u>4</u>	<u>4</u>

There were no employees whose annual remuneration was £60,000 or more.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Leasehold property	Office equipment	Fixtures, fittings and equipment	Caravans	Total
	£	£	£	£	£
Cost					
At 1 April 2021	10,140	2,943	4,039	125,353	142,475
Additions	-	165	-	4,365	4,530
At 31 March 2022	10,140	3,108	4,039	129,718	147,005
Depreciation and impairment					
At 1 April 2021	5,475	2,183	4,039	34,683	46,380
Depreciation charged in the year	1,014	535	-	12,899	14,448
At 31 March 2022	6,489	2,718	4,039	47,582	60,828
Carrying amount					
At 31 March 2022	3,651	390	-	82,136	86,177
At 31 March 2021	4,665	760	-	90,668	96,093

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	8,310	13,250
Taxes and social security costs	-	518
Prepayments and accrued income	1,613	1,562
	9,923	15,330

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	321
Trade creditors	10,495	1,541
Other creditors	27,708	-
Accruals and deferred income	2,452	3,299
	40,655	5,161

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Unrestricted funds

The income funds of the charity include unrestricted funds comprising the following:

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Unrestricted funds	406,883	460,142	(510,917)	(8,000)	348,108
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Incoming resources	Balance at 1 April 2021	Transfers	Balance at 31 March 2022
	£	£	£	£
Caravan fund	-	-	8,000	8,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	-	8,000	8,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The designated fund relates to funds allocated to purchase an additional caravan to add to the three already in use by the charity for charitable purposes.

16 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel (including employer pension contributions and employer national insurance) is as follows.

	2022 £	2021 £
Aggregate remuneration	37,770	36,928
	<u> </u>	<u> </u>

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Trustee	Related company	Donations and patronage received		Purchase of services	Balance outstanding
		Personal	Company	Company	Company
		2022	2022	2022	2022
		£	£	£	£
P Davison	Erimus Insurance Brokers Limited	-	8,438	1,691	-
D Henderson	PX Limited	20	7,049	-	-
K Pemberton	Active Financial Planners Limited	-	3,709	-	-
H Spalding	Mandale Property Group Ltd	-	11,059	-	-
L Bramley	The Endeavour Partnership LLP	38	7,849	1,072	1,118
E Bentley	Bentleys Coffee Shop	718	167	-	833
I Stark		5,403	-	-	-
A Beveridge	The Build Directory	-	1,549	-	-
I Gordon	Vitality Dental Ltd	-	5,000	-	-
I Gordon	Riverdale Healthcare	-	-	-	-
F Connolly	Plastic Furniture Company Ltd	4,657	4,000	-	-
A Rowe	Azets Holdings Limited	714	6,604	2,160	(606)
S Hale	PX Limited	-	-	-	-
W Scott	Wilton Group	4,743	1,929	-	-
		=====	=====	=====	=====

The Teesside Charity

England & Wales - Charity number 1140740

Accounts

Charity Registration No. 1140740

Company Registration No. 07479562 (England and Wales)

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Davison	
	Mr D Henderson	
	Mr K Pemberton	
	Mrs H Spalding	
	Mr L Bramley	
	Miss E Bentley	
	Mr I Stark	
	Mr A Beveridge	
	Mr I A Gordon	(Appointed 21 August 2020)
	Ms F Connolly	(Appointed 18 November 2020)
	Mr A Rowe	(Appointed 18 November 2020)
Charity number	1140740	
Company number	07479562	
Registered office	35 Centre Mall Cleveland Centre Middlesbrough United Kingdom TS1 2NR	
Independent examiner	Anderson Barrowcliff LLP 3 Kingfisher Court Bowesfield Park Stockton on Tees TS18 3EX	
Bankers	Handelsbanken Winder House Kingfisher Way Stockton-On-Tees United Kingdom TS18 3EX	
	Barclays 1 Churchill Place London United Kingdom E14 5HP	

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

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Balance sheet	5
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THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The organisation is a charitable company limited by guarantee.

The Middlesbrough and Teesside Philanthropic Foundation was established with three specific goals in mind:

1. To support community groups and facilities based within Teesside which are in desperate need of funds.
2. To create a new and active local force for good which can help to devise and deliver novel, beneficial and highly visible community projects.
3. To set an example to the rest of the UK as to how an energetic and effective group can be established and organised for the benefit of a large urban area.

Significant activities

The charity's significant works have included assistance to those most affected by the COVID-19 pandemic including donations to food banks, provision of shopping vouchers and helping those in digital poverty.

Volunteers

The charity is organised and managed by the voluntary efforts of our trustees and their respective businesses. No trustees have ever claimed expenses or reimbursements in lieu of actual money spent or time incurred.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Fundraising activities

The charity's fundraising has come from significant donations by individuals and businesses.

We made numerous financial grants during the year to organisations representing the objectives of the charity and meeting the relevant criteria. A full breakdown of recipients and the amounts of the individual grants made are detailed in the accounts.

Our income from events was severely reduced as a result of the pandemic. We were able to raise funds through our continuing marketing efforts in relation to specific projects that we were seeking to assist.

We believe that the charity remains well placed to do great work and improve the lives of local people.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six and twelve month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, for example as a result of COVID-19, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The charity's unrestricted general funds were £406,883 at 31 March 2021.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

Mr P Davison

Mr D Henderson

Mr K Pemberton

Mrs H Spalding

Mr L Bramley

Miss E Bentley

Mr I Stark

Mr A Beveridge

Mr I A Gordon

(Appointed 21 August 2020)

Ms F Connolly

(Appointed 18 November 2020)

Mr A Rowe

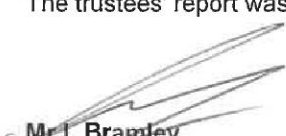
(Appointed 18 November 2020)

Trustees are approached to join based on the following criteria and, after discussions, are invited to join the board:

- Professional standing
- Complimentary skill set to other trustees
- Interest in Teesside and its communities
- Cooperative and helpful nature

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Mr L Bramley

Trustee

Dated: 15 December 2021

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

I report to the trustees on my examination of the financial statements of The Teesside Charity - Formerly Middlesbrough and Teesside Philanthropic Foundation (a company limited by guarantee) (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

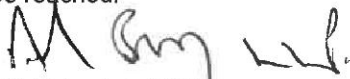
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Robertson FCA
Anderson Barrowcliff LLP

3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Dated: 16.12.2021

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<u>Income from:</u>			
Donations and gifts	3	425,569	381,040
Charitable activities	4	350	-
Charitable activities for generating funds	5	50,476	197,034
Investment income	6	51	180
Total income		476,446	578,254
<u>Expenditure on:</u>			
<u>Charitable activities</u>			
Direct costs	7	328,941	280,184
Fundraising and support costs	7	148,956	232,294
Total charitable expenditure		477,897	512,478
Net (expenditure)/income for the year/ Net movement in funds		(1,451)	65,776
Fund balances at 1 April 2020		408,334	342,558
Fund balances at 31 March 2021		406,883	408,334

All income and expenditure derive from continuing activities.

All funds during the year were unrestricted.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		96,093		108,501
Current assets					
Debtors	12	15,330		25,327	
Cash at bank and in hand		300,621		285,125	
		315,951		310,452	
Creditors: amounts falling due within one year	13	(5,161)		(10,619)	
Net current assets			310,790		299,833
Total assets less current liabilities			406,883		408,334
Income funds					
Unrestricted funds - general			406,883		408,334
			406,883		408,334

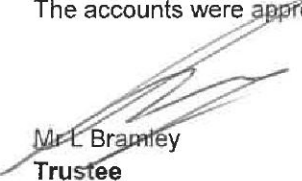
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 15 December 2021


Mr L Bramley
Trustee

Company Registration No. 07479562

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Teesside Charity - Formerly Middlesbrough and Teesside Philanthropic Foundation (a company limited by guarantee) is a private company limited by guarantee incorporated in England and Wales. The registered office is 35 Centre Mall, Cleveland Centre, Middlesbrough, TS1 2NR, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)" including the provisions of Section 1A "Small Entities". The charity is a Public Benefit Entity as defined by FRS 102..

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Grants payable

Grants payable are accounted for when paid. Grants payable are payments made to third parties in the furtherance of the charitable objects of the charity.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost relating to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	Over the life of the lease
Office equipment	3 years straight line
Fixtures, fittings and equipment	5 years straight line
Caravans	10 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and gifts

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	420,155	381,040
Government Grants - CJRS	5,414	-
	<u>425,569</u>	<u>381,040</u>

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

4 Charitable activities

	Charitable Income 2021 £	2020 £
Charitable rental income	350	-

5 Charitable activities for generating funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Event income	50,476	197,034

6 Investment income

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	51	180

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

	Direct costs	Fundraising and support costs	Total 2021	Total 2020
	£	£	£	£
Staff costs	-	73,427	73,427	77,649
Depreciation and impairment	12,477	2,262	14,739	12,534
Grant admin and monitoring	-	3,530	3,530	6,165
Running costs	-	13,395	13,395	26,157
Event costs	-	34,700	34,700	84,422
Marketing and PR	-	17,666	17,666	33,919
Independent examiner's fees	-	3,976	3,976	1,626
Caravan maintenance and visit costs	17,484	-	17,484	33,464
	<u>29,961</u>	<u>148,956</u>	<u>178,917</u>	<u>275,936</u>
Grant funding of activities (see note 8)	298,980	-	298,980	236,542
	<u>328,941</u>	<u>148,956</u>	<u>477,897</u>	<u>512,478</u>

The amounts included in Direct Costs relate to the charity's three caravans (2020 - three).

Comparative year information

Year ended 31 March 2020

	Direct costs	Fundraising and support costs	Total 2020
	£	£	£
Staff costs	-	77,649	77,649
Depreciation and impairment	10,178	2,356	12,534
Grant admin and monitoring	-	6,165	6,165
Running costs	-	26,157	26,157
Event costs	-	84,422	84,422
Marketing and PR	-	33,919	33,919
Independent examiner's fees	-	1,626	1,626
Caravan maintenance and visit costs	33,464	-	33,464
Other charitable expenditure	-	-	-
	<u>43,642</u>	<u>232,294</u>	<u>275,936</u>
Grant funding of activities (see note 8)	236,542	-	236,542
	<u>280,184</u>	<u>232,294</u>	<u>512,478</u>

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Grants payable

Grants to charities and institutions:	Direct costs	Digital Poverty Project	School Hardship Fund	Covid-19/ Christmas 21 Giving	2021	2020
	£	£	£	£	£	£
FAST Fund Donations	-	-	-	-	-	29,331
Middlesbrough Powerchair F.C.	-	-	-	-	-	2,800
Mill Lane Primary	-	1,947	-	375	2,322	2,350
St Bedes Catholic Academy	-	2,226	450	500	3,176	2,300
Starmakerz	-	-	-	-	-	2,060
MAIN	-	-	-	-	-	2,500
Vision 25 CIC	-	-	-	-	-	3,506
Butterwick Hospice	2,000	-	-	960	2,960	2,250
Autism Parents Together	-	-	-	-	-	5,000
Zoe's Place	2,000	-	-	-	2,000	4,000
Alice House Hospice	2,000	-	-	-	2,000	4,000
Salvation Army	-	-	-	500	8,959	9,478
Teesside Cystic Fibrosis	-	-	-	-	-	5,000
Neo Angels	-	-	-	-	-	2,500
Neighbourhood Welfare	-	-	-	-	-	3,863
Homeless Cafe	-	-	-	-	-	5,000
Unicorn Centre	-	-	-	-	-	5,000
Active Tees Valley	5,000	-	-	-	1,100	6,100
Epic Teesside CIC	-	-	-	-	-	4,250
Teesside Dementia Link	1,750	-	-	-	-	1,750
HUFC Community Sports Foundation	-	-	-	-	-	2,400
Liverton Parochial Church Council	-	-	-	-	-	4,000
Russ Devereux Headlight Project	28,634	-	-	-	-	28,634
Golden Flatts School	-	-	-	-	-	2,389
Eden Place	-	-	-	-	-	2,566
Discovery Special Academy	-	-	-	-	-	4,382
St Peters Catholic College	-	-	-	-	-	2,883
Trinity Family Friendly Centre	250	-	-	-	-	250
COVID-19	-	-	-	-	-	1,114
Unity Cafe	-	-	-	-	-	2,500
The Big League CIC (Poolie Time Exchange)	1,000	-	-	832	1,000	2,832
Acklam Grange School	-	3,000	-	-	-	3,000
Ad Astra Academy Trust	-	5,955	-	-	-	5,955
All Kids First	7,500	-	-	-	-	7,500
Ayresome Primary School	-	2,000	400	750	-	3,150

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Grants payable

(Continued)

Grants to charities and institutions:	Direct costs	Digital Poverty Project	School Hardship Fund	Covid-19/ Christmas 21 Giving	2021	2020
	£	£	£	£	£	£
Billingham Food Bank	1,500	-	-	3,328	1,000	5,828
Durham Lane Primary	-	2,004	-	-	-	2,004
English Martyrs Catholic School	-	2,964	-	-	-	2,964
Fareshare North East (MEC)	30,000	-	-	-	-	30,000
Green Gates Primary School	-	2,004	-	100	-	2,104
Handale Primary School - Loftus	-	2,250	50	-	-	2,300
Hartlepool Foodbank	1,500	-	-	2,694	1,000	5,194
Hartlepool Vision Support	3,390	-	-	-	-	3,390
Hartlepool CIO	5,000	-	-	-	-	5,000
Hemlington Hall Academy	-	2,250	-	-	-	2,250
High Clarence Primary School	-	2,000	800	250	-	3,050
Home-Start Teesside	5,000	-	-	-	-	5,000
Ingleby Manor Free School	-	2,364	25	-	-	2,389
Kings Academy	-	3,000	240	400	-	3,640
Little Sprouts Health and Wellbeing	5,605	-	-	2,152	-	7,757
Middlesbrough Foodbank	1,500	-	-	2,926	1,000	5,426
Musical Dots Education CIC	2,500	-	-	-	-	2,500
My Sisters Place	-	-	-	1,688	504	2,192
Newport Primary School	-	1,975	800	750	-	3,525
Our Lady & St Bede's Catholic Academy	-	2,843	-	-	-	2,843
Outwood Ormesby	-	3,000	-	-	-	3,000
Redcar Area Foodbank	1,500	-	-	2,826	1,000	5,326
River Tees Multi Academy Trust	-	5,000	-	255	-	5,255
Rye Hills Academy	-	3,140	250	375	-	3,765
Sacred Heart Catholic Primary School - Redcar	-	3,645	-	-	-	3,645
Skelton Primary School	-	2,377	-	-	-	2,377
South Tees NHS Therapeutic Care	-	-	-	2,191	-	2,191
St Cuthberts RC Primary	-	2,004	400	500	-	2,904
St Michaels School	-	2,843	-	-	-	2,843
St Thomas More RC Primary	-	2,000	400	500	-	2,900
Tees Valley Education	-	2,000	-	-	-	2,000

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Grants payable

(Continued)

Grants to charities and institutions:	Direct costs	Digital Poverty Project	School Hardship Fund	Covid-19/Christmas 21 Giving	2021	2020
	£	£	£	£	£	£
Teesside Hospice	3,144	-	-	640	-	3,784
The Moses Project	-	-	-	458	1,693	2,151
Trinity Catholic College	-	3,000	-	250	-	3,250
Unity City Academy	-	3,000	-	200	-	3,200
Other grants below £2,000	9,180	11,586	6,320	31,557	11,302	69,944
	<u>119,953</u>	<u>82,377</u>	<u>10,135</u>	<u>57,957</u>	<u>28,557</u>	<u>298,980</u>
	<u><u>119,953</u></u>	<u><u>82,377</u></u>	<u><u>10,135</u></u>	<u><u>57,957</u></u>	<u><u>28,557</u></u>	<u><u>298,980</u></u>
						<u>236,542</u>

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Grants payable

(Continued)

Comparative year information					
Year ended 31 March	Direct	Golden	School	Covid	Total
2020	costs	Giveaway	Hardship		2020
	£	£	Fund	£	£
FAST Fund Donations	29,331	-	-	-	29,331
Middlesbrough					
Powerchair F.C.	300	1,500	-	-	2,800
Mill Lane Primary	2,000	-	350	-	2,350
St Bedes Catholic					
Academy	1,900	-	400	-	2,300
Starmakerz	1,060	-	-	-	2,060
MAIN	-	2,500	-	-	2,500
Vision 25 CIC	3,506	-	-	-	3,506
Butterwick Hospice	-	1,750	-	-	2,250
Autism Parents Together	-	5,000	-	-	5,000
Zoe's Place	4,000	-	-	-	4,000
Alice House Hospice	4,000	-	-	-	4,000
Salvation Army's	9,478	-	-	-	9,478
Teesside Cystic Fibrosis	-	5,000	-	-	5,000
Neo Angels	-	2,500	-	-	2,500
Neighbourhood Welfare					
Homeless Cafe	3,863	-	-	-	3,863
Unicorn Centre	5,000	-	-	-	5,000
Active Tees Valley	10,000	-	-	-	10,000
Epic Teesside CIC	3,250	-	-	-	4,250
Teesside Dementia Link	2,500	-	-	-	2,500
HUFC Community Sports					
Foundation	2,400	-	-	-	2,400
Liverton Parochial Church					
Council	4,000	-	-	-	4,000
The Headlight Project	29,116	-	-	-	29,116
Golden Flatts School	2,389	-	-	-	2,389
Eden Place	2,566	-	-	-	2,566
Discovery Special					
Academy	4,382	-	-	-	4,382
St Peters Catholic College	2,883	-	-	-	2,883
Trinity Family Friendly					
Centre	2,500	-	-	-	2,500
Unity Cafe	2,500	-	-	-	2,500
Other grants below £2,000	30,244	31,750	9,511	1,114	81,119
	<u>163,168</u>	<u>50,000</u>	<u>10,261</u>	<u>1,114</u>	<u>236,543</u>

THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or expenses from the charity during the year.

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Administration	4	4

There were no employees whose annual remuneration was £60,000 or more.

11 Tangible fixed assets

	Leasehold property	Office equipment	Fixtures, fittings and equipment	Caravans	Total
	£	£	£	£	£
Cost					
At 1 April 2020	10,140	2,943	4,039	123,020	140,142
Additions	-	-	-	2,331	2,331
At 31 March 2021	10,140	2,943	4,039	125,351	142,473
Depreciation and impairment					
At 1 April 2020	4,461	1,508	3,466	22,206	31,641
Depreciation charged in the year	1,014	675	573	12,477	14,739
At 31 March 2021	5,475	2,183	4,039	34,683	46,380
Carrying amount					
At 31 March 2021	4,665	760	-	90,668	96,093
At 31 March 2020	5,679	1,435	573	100,814	108,501

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	13,250	25,327
Taxes and social security costs	518	-
Prepayments and accrued income	1,562	-
	<u>15,330</u>	<u>25,327</u>

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	321	323
Trade creditors	1,541	1,267
Accruals and deferred income	3,299	9,029
	<u>5,161</u>	<u>10,619</u>

14 Unrestricted funds

The income funds of the charity include unrestricted funds comprising the following:

	Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£
Unrestricted funds	408,334	476,446	(477,897)	406,883
	<u>408,334</u>	<u>476,446</u>	<u>(477,897)</u>	<u>406,883</u>

15 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel (including employer pension contributions and employer national insurance) is as follows.

	2021	2020
	£	£
Aggregate remuneration	<u>36,928</u>	<u>37,450</u>

**THE TEESSIDE CHARITY - FORMERLY MIDDLESBROUGH AND
TEESSIDE PHILANTHROPIC FOUNDATION (A COMPANY LIMITED BY
GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Trustee	Related company	Donations and patronage received		Purchase of services	Balance outstanding
		Personal	Company	Company	Company
		2021	2021	2021	2021
		£	£	£	£
P Davison	Erimus Insurance Brokers Limited	255	5,600	2,522	-
D Henderson	PX Limited	448	11,000	-	-
K Pemberton	Active Financial Planners Limited	-	5,650	-	-
H Spalding	Mandale Property Group Ltd	25	6,300	-	-
L Bramley	The Endeavour Partnership LLP	20	5,393	697	950
E Bentley		656	-	-	-
I Stark		6,633	-	-	-
A Beveridge	The Build Directory	2,414	1,600	-	-
I Gordon	Vitality Dental Ltd	-	5,050	-	-
I Gordon	Riverdale Healthcare	-	417	-	-
F Connolly	Plastic Furniture Company Ltd	31,250	-	-	-
A Rowe	Azets Holdings Limited	365	5,400	3,176	(60)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>