

REGISTERED CHARITY NUMBER: 1140738

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

FOR

BROAD HAVEN BAPTIST CHURCH

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

BROAD HAVEN BAPTIST CHURCH

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

BROAD HAVEN BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal purpose of the charity is to advance the Christian faith, according to the principles of the Baptist denomination, including the advancement of education, community service and other such general charitable purposes in the United Kingdom and the world, as determined by the Church. In order to achieve this principal objective, the Church provides a variety of activities both to its membership and to the community generally. The aim is to demonstrate the love of God in words and actions.

Central to the work of the Church is the provision of regular services of Christian worship. These usually take place in the Chapel on a Sunday morning (as advertised outside the church, on the internet and the local Community Diary), although during the Covid-19 pandemic, services have taken place using a combination of email, post and Zoom. During the summer several services were held on the school playground. Usually these Sunday morning services include specific provision for children and young people in age appropriate groups. During the pandemic, this has been integrated into the provision for adults in Sunday services on Zoom (often supplemented with material delivered through email or post), as well as in the development of a monthly outdoor meeting for families called Worship in the Woods. The Church is committed to being welcoming and friendly towards all members of the community and through the pandemic have invited all to join these services as would happen normally.

For the growth of faith and discipleship, the Church holds a number of small groups, normally in the homes of members. During the pandemic, these groups have continued to meet using Zoom or the telephone or email. When restrictions allowed during the summer, some groups met for socially distanced gatherings in gardens. A group for secondary school aged children which includes young people from other (and no) churches continued to meet through the pandemic on Zoom and then in person with Covid measures in place.

In order to enable the fulfilment of the charity's principal objectives, members are encouraged to volunteer their gifts, abilities and time. They duly share in the activities of the Church, alongside the Minister, in activities such as leading public worship and small groups, children's work, pastoral care, mission, and maintaining the property of the Church in which meetings are held (and graveyard). In addition, during the pandemic, volunteers from the Church were able to support members of the community with food and prescription deliveries, and phone calls to combat social isolation. Although it was closed during the first part of the year due to the pandemic, the church is also responsible for a Charity Shop in a nearby village which is staffed by volunteers from the Church and local community and which generates money for charitable causes in the United Kingdom and abroad. The Charity Shop also provides a valuable 'meeting place' for its neighbourhood, especially for those who are vulnerable.

All activities of the Church operate in line with Safeguarding Policies and Procedures including the requirement that all who work with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service. In addition, the Church is actively involved in considering its response to issues such as racism, the climate crisis, and other justice issues (including being a Fairtrade Church). This is in line with our commitment to being welcoming to all and taking seriously a responsibility to accompany that commitment with action.

The trustees have read the Charity Commission guidance on public benefit, and are satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

BROAD HAVEN BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Achievements and performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure, but believe that 2021 was a positive year in the life of the Church, notwithstanding the challenges posed by the Covid-19 pandemic.

During the year we retained contact with some who do not live in Pembrokeshire. These individuals joined Zoom services on Sunday and four more recent attendees became members during the year. Five others left the Church. Contact continued with a large number of regulars who are not formally members, but are considered part of the Church. Despite the challenges of Covid-19, numbers remained steady on Sundays and trustees were encouraged by the ways in which the Church had risen to the challenge of sustaining worship and supporting each other and the community through the pandemic. Two trustees resigned during the year and no replacements could be found. Recruitment efforts continued.

Community engagement continued throughout the year, with highlights including a partnership with the Pembrokeshire County Council Community Hub as well as the local Londis store to support the community practically through the pandemic and beyond. A number of our usual community services and events were digitised in some way to take account of pandemic restrictions, such as the Remembrance Service (in collaboration with Broad Haven School), but events such as Candlelit Carols and the Stable Trail returned to their more normal format (albeit with some modifications according to Covid Risk Assessment). The Church garden continues to be used by the Playgroup meeting in the adjoining Village Hall, and the Church is actively exploring how this space may be redeveloped to make a Quiet Garden in which members and the community (including the Playgroup) will be able to reflect and pray in the open air. Also during the year, preparations began with a view to opening The Haven in 2022, a weekly wellbeing café in partnership with the national charity Renew Wellbeing.

FINANCIAL REVIEW

Financial review

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The most significant expense relates to the cost of paying and housing the minister, to lead and co-ordinate the Church's activities including the Sunday Services, pastoral care for the congregation and community, equipping and encouraging the membership in their life, Christian witness and service.

The Church also expressed its part in the life of the wider Church by making grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

The Church is heavily dependent on its membership working as volunteers in all aspects of the Church's activities, many of which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Reserves policy

The results for the year and financial position of the charity for the year ended 31 December 2021 are shown in the financial statements. There was a deficit in the year of £2,022 (2020 - £10,738 surplus). The charity is reliant upon the support of the church members and continued donations without which it would be unable to continue in existence.

The Trustees have established a Reserves Policy to enable the church to function effectively and meet its obligations in the event of a decline in our income or a major cost. This is currently set at the retention of at least 15% of its assets as a reserve.

Going concern

The Church has been impacted in its ability to function due to Covid, but has continued to receive membership. The Trustees believe that the charity is in a position to continue for the foreseeable future due to the reserves held and preparation of the accounts on a going concern basis is appropriate.

BROAD HAVEN BAPTIST CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Broad Haven Baptist Church was registered as a charity on 8th March 2011 with the Charity Commission for England and Wales. It is governed by an Approved Governing Document in the form of its constitution which was adopted on 30th June 2010 and amended on 4th March 2015.

The Members Meeting usually takes place four times a year, although because of the Covid-19 pandemic in 2021, these meetings took place on Zoom. Although the governing document does not make provision for such electronic meetings, the trustees felt that this was the best way to proceed for the good governance of the charity. The same decision was taken for monthly deacons meetings, which proceeded on Zoom when restrictions required, and in person when permitted.

The practice of the Church is that relevant matters may be submitted to the Church Meeting by the Trustees for guidance, or may be raised by members in Church meeting (or through correspondence) for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Recruitment and appointment of new trustees

Trustees are elected by the membership of the Church in line with the requirements of the governing document.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1140738

Principal address

34 New Road
Haverfordwest
Pembrokeshire
SA61 1TY

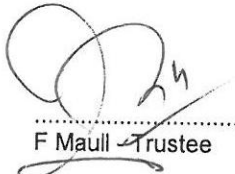
Trustees

F Maull
R Abadioru
H Dare
M Vickery (resigned 30.4.21)
D Thomas (resigned 30.6.21)
L Harries
R McGovern

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Approved by order of the board of trustees on 1/5/2022 and signed on its behalf by:


.....
F Maull - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BROAD HAVEN BAPTIST CHURCH**

Independent examiner's report to the trustees of Broad Haven Baptist Church

I report to the charity trustees on my examination of the accounts of Broad Haven Baptist Church (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alun Evans

Alun Evans
Bevan Buckland LLP
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

Date: 25 May 2022

BROAD HAVEN BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		43,582	-	43,582	50,863
Other trading activities	2	19,522	-	19,522	16,901
Investment income	3	1	-	1	4
Total		63,105	-	63,105	67,768
EXPENDITURE ON					
Charitable activities					
General		64,986	141	65,127	57,030
NET INCOME/(EXPENDITURE)		(1,881)	(141)	(2,022)	10,738
RECONCILIATION OF FUNDS					
Total funds brought forward		117,210	5,542	122,752	112,014
TOTAL FUNDS CARRIED FORWARD		115,329	5,401	120,730	122,752

The notes form part of these financial statements

BROAD HAVEN BAPTIST CHURCH
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	7	74,292	5,401	79,693	81,121
CURRENT ASSETS					
Debtors	8	1,907	-	1,907	2,465
Cash at bank and in hand		41,285	-	41,285	40,302
		43,192	-	43,192	42,767
CREDITORS					
Amounts falling due within one year	9	(2,155)	-	(2,155)	(1,136)
NET CURRENT ASSETS		41,037	-	41,037	41,631
TOTAL ASSETS LESS CURRENT LIABILITIES		115,329	5,401	120,730	122,752
NET ASSETS		115,329	5,401	120,730	122,752
FUNDS	10				
Unrestricted funds				115,329	117,210
Restricted funds				5,401	5,542
TOTAL FUNDS				120,730	122,752

The financial statements were approved by the Board of Trustees and authorised for issue on 1/5/2022 and were signed on its behalf by:


 F. Maull - Trustee

The notes form part of these financial statements

BROAD HAVEN BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BROAD HAVEN BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Shop income	17,272	6,481
Grants	2,250	10,000
Electricity refunds	-	420
	<u>19,522</u>	<u>16,901</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>1</u>	<u>4</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The only remuneration paid to trustees during the year was ministerial stipends to Revd H Dare in relation to duties to the Church. These totalled £12,250 (2020 - £12,000).

Pension contributions totalling £1,539 were paid for Revd H Dare (2020 - £1,512).

Also pension contributions of £3,694 were paid for the previous Minister (2020 - £2,724).

Trustees' expenses

The only trustees expenses paid were Ministerial expenses. These amounted to £236 for the year ended 31 December 2021 and £319 for the year ended 31 December 2020.

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	12,251	12,000
Other pension costs	5,232	4,236
	<u>17,483</u>	<u>16,236</u>

The average monthly number of employees during the year was as follows:

	2021	2020
	1	1

No employees received emoluments in excess of £60,000.

BROAD HAVEN BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	50,863	-	50,863
Other trading activities	16,901	-	16,901
Investment income	4	-	4
Total	67,768	-	67,768
EXPENDITURE ON			
Charitable activities			
General	56,889	141	57,030
NET INCOME/(EXPENDITURE)	10,879	(141)	10,738
RECONCILIATION OF FUNDS			
Total funds brought forward	106,331	5,683	112,014
TOTAL FUNDS CARRIED FORWARD	117,210	5,542	122,752

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Computer equipment £	Totals £
COST				
At 1 January 2021	59,950	38,339	429	98,718
Additions	-	-	859	859
At 31 December 2021	59,950	38,339	1,288	99,577
DEPRECIATION				
At 1 January 2021	10,782	6,494	321	17,597
Charge for year	1,198	766	323	2,287
At 31 December 2021	11,980	7,260	644	19,884
NET BOOK VALUE				
At 31 December 2021	47,970	31,079	644	79,693
At 31 December 2020	49,168	31,845	108	81,121

BROAD HAVEN BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Debtors	1,657	2,215
Other debtors	250	250
	<u>1,907</u>	<u>2,465</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1,048	-
Other creditors	1,107	1,136
	<u>2,155</u>	<u>1,136</u>

10. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	117,210	(1,881)	115,329
Restricted funds			
Restricted	5,542	(141)	5,401
TOTAL FUNDS	<u>122,752</u>	<u>(2,022)</u>	<u>120,730</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,105	(64,986)	(1,881)
Restricted funds			
Restricted	-	(141)	(141)
TOTAL FUNDS	<u>63,105</u>	<u>(65,127)</u>	<u>(2,022)</u>

BROAD HAVEN BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	106,331	10,879	117,210
Restricted funds			
Restricted	5,683	(141)	5,542
TOTAL FUNDS	<u>112,014</u>	<u>10,738</u>	<u>122,752</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,768	(56,889)	10,879
Restricted funds			
Restricted	-	(141)	(141)
TOTAL FUNDS	<u>67,768</u>	<u>(57,030)</u>	<u>10,738</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	106,331	8,998	115,329
Restricted funds			
Restricted	5,683	(282)	5,401
TOTAL FUNDS	<u>112,014</u>	<u>8,716</u>	<u>120,730</u>

BROAD HAVEN BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,873	(121,875)	8,998
Restricted funds			
Restricted	-	(282)	(282)
TOTAL FUNDS	<u>130,873</u>	<u>(122,157)</u>	<u>8,716</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.