SPEEN BAPTIST CHURCH

England & Wales · Charity number 1140734

Details

Status	Registered
Legal form	Previously excepted
Registered	2011-03-08
Register	View on the Charity Commission register

Contact

Address	Speen Baptist Church Pye Lane Chapel Hill Speen Princes Risborough HP27 0SP
Phone	01494488753
Email	pastor@speenchurch.org
Website	www.speenchurch.org

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Baptist Church providing worship and pastoral care for Speen and the surrounding areas.Outreach activities in High Wycombe, India and Ethiopia.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Downloaded from opencharities.uk/ew/1140734

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS.
- Ethiopia
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£254,266	£69,059	-	-
2023-12-31	£74,893	£62,036	-	-
2022-12-31	£62,644	£66,016	-	-
2021-12-31	£56,957	£70,756	-	-
2020-12-31	£58,971	£99,082	-	-

Trustees

Name	Role	Appointed
Ann Larraine Wright		2019-03-21
Lydia Jennifer Pearce		2025-03-27
Steven Baker		2026-03-26
Susan Elizabeth Leach		2025-03-27

Downloaded from opencharities.uk/ew/1140734

SPEEN BAPTIST CHURCH

England & Wales - Charity number 1140734

Accounts

REGISTERED CHARITY NUMBER: 1140734

Speen Baptist Church

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31st December 2024

Tobutt & Co
132 Northampton Lane North
Moulton
Northampton
NN3 7QW

Speen Baptist Church

Contents of the Financial Statements for the Year Ended 31st December 2024

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

Speen Baptist Church

Report of the Trustees
for the Year Ended 31st December 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The objects are set out in the governing document mentioned above. In summary they are:

- to provide a place of worship and

- to give financial assistance to those in need.

The managing trustees have the authority to make decisions concerning financial donations up to £500. Anything above that amount must be ratified by the members.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue to offer weekly worship services, prayer meetings, home groups, home visits and other aspects of a Christian community throughout the year. The church membership and visitors continue to meet regularly, see some new faces arrive, and some old friends move on, and to worship God throughout.

The toddler group goes from strength to strength with growing numbers joining this weekly activity. Many ad hoc events were also hosted across the year, including visits by the local school, various hospitality events for all ages, and special worship services to mark significant dates in the Church calendar.

2024 saw Speen Church continuing to evolve in our ability to benefit the local community especially given the cost of living crisis the ongoing war in Ukraine and global instability. We continue to welcome Ukrainian refugees into the fellowship, as well as building relationships with other local people including refugees from other nations. We also sustained our support for overseas mission charities in India and Ethiopia and to share the love of Jesus with many at home and overseas.

Financially we retain reasonable reserves at the year end, assisted by the healthy financial surplus for the year, and at the time of signing off these accounts.

We thank God for all of these things.

Praise God for a blessed year, with much to look forward to.

FINANCIAL REVIEW

Financial Review

The policy on reserves is to aim to maintain at least 3 months of average expenditure. This objective was met throughout the year. The public benefit objectives have been supported by the expenditure on serving the local community, making grants to Ethiopia and other charities, maintaining the church facilities and other general expenditure of the church. All of this supports our objectives of sharing the gospel of Jesus and putting in into practice amongst the local community, and further afield for the benefit of those in poverty and need.

The church received total income amounting to £72,515. We also received a legacy of £180,872 which is a restricted fund available only for development of the Ethiopian Church subject to various conditions.

Unrestricted expenditure totalled £67,305 leaving £5,210 surplus within the church. Normal monthly income now roughly matches our normal monthly expenses enabling the church to meet all financial obligations as they fall due.

Expenditure included a donation from restricted funds of £1,500 sent to Ethiopia to support rural church leaders affected by the insurgency. We also made a number of one-off donations from unrestricted funds, including to TLG, University of Nottingham Christian Union, and Agape Alive in India.

FUTURE PLANS

The objective remains to continue providing the public benefits as set out in the summary of activities and financial review above.

The Chapel and Church Hall are in excellent condition and offer good facilities to the church and local community. Hospitality events, the Tiddlers and Toddlers group, and our routine church activities will continue for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Speen Church is an unincorporated charity governed by a constitution based on the Baptist Union guidance and adopted by the members. The existing members appoint managing trustees (see below) following the provisions set out in the above governing constitution. Significant decisions concerning Speen Church are debated by the managing trustees who then make a proposal to the membership, which is decided by a vote.

Public benefit

The church acknowledges its requirement to demonstrate clearly that it must have charitable purposes that are for the public benefit. The activities set out above illustrate the public benefit provided this year.

Trustees (Deacons)

Baptist Union Corporation Limited is a custodian trustee. The trustees listed below are managing trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1140734

Principal address

Chapel Hill
Speen
Princes Risborough
Buckinghamshire
HP27 0SP

Trustees
Ms J E Hearn (resigned 27.3.25)
S J C Booth
J P H Entwisle
Ms A L Wright
Revd T R Deller
Ms L J Pearce (appointed 27.3.25)
Ms S Leach (appointed 27.3.25)

Independent Examiner
I A Tobutt FCCA
Tobutt & Co
132 Northampton Lane North
Moulton
Northampton
NN3 7QW

Approved by order of the board of trustees on 10 July 2025 and signed on its behalf by:

.....
J P H Entwisle - Trustee

Independent examiner's report to the trustees of Speen Baptist Church
I report to the charity trustees on my examination of the accounts of Speen Baptist Church (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I A Tobutt FCCA

Tobutt & Co
132 Northampton Lane North
Moulton
Northampton
NN3 7QW

Date: 18th July 2025

Speen Baptist Church

Statement of Financial Activities for the Year Ended 31st December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	68,858	180,872	249,730	61,752
Charitable activities					
Grant income		850	-	850	10,050
Other trading activities	3	2,795	-	2,795	3,084
Investment income	4	12	879	891	7
Total		72,515	181,751	254,266	74,893
EXPENDITURE ON					
Raising funds	5	3,662	254	3,916	3,120
Charitable activities	6				
Cost of charitable activities		63,643	1,500	65,143	58,916
Total		67,305	1,754	69,059	62,036
NET INCOME		5,210	179,997	185,207	12,857
Transfers between funds	13	46,053	(46,053)	-	-
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		139,250	51,519	190,769	56,148
Net movement in funds		190,513	185,463	375,976	69,005
RECONCILIATION OF FUNDS					
Total funds brought forward		532,663	1,772,450	2,305,113	2,236,108
TOTAL FUNDS CARRIED FORWARD		723,176	1,957,913	2,681,089	2,305,113

The notes form part of these financial statements

Speen Baptist Church

Balance Sheet
31st December 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	686,794	1,768,691	2,455,485	2,264,716
CURRENT ASSETS					
Debtors	12	11,194	-	11,194	9,091
Cash at bank		25,188	189,222	214,410	31,306
		36,382	189,222	225,604	40,397
NET CURRENT ASSETS		36,382	189,222	225,604	40,397
TOTAL ASSETS LESS CURRENT LIABILITIES		723,176	1,957,913	2,681,089	2,305,113
NET ASSETS		723,176	1,957,913	2,681,089	2,305,113
FUNDS	13				
Unrestricted funds				723,176	532,663
Restricted funds				1,957,913	1,772,450
TOTAL FUNDS				2,681,089	2,305,113

The financial statements were approved by the Board of Trustees and authorised for issue on ...10 JULY 2025... and were signed on its behalf by:

.....
J P H Entwisle - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Tangible fixed assets are recognised at cost initially but annually revalued to their insured amount as this is deemed the most appropriate basis for valuing the assets.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	56,933	50,430
Gift aid	11,194	8,932
Legacies	180,618	500
Hall hire	985	1,890
	249,730	61,752

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Social events	2,695	-
Burial fees	100	2,320
Chapel Hill kitchen sales	-	764
	2,795	3,084

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest	891	7

5. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Property repairs	1,857	2,247
Maintenance charges	2,059	873
	3,916	3,120

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities	Support costs (see note 7)	Totals
	£	£	£	£
Cost of charitable activities	62,861	1,500	782	65,143

continued...

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Cost of charitable activities	222	560	782

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Rev T Deller received remuneration of £26,089 (2023 - £24,604).

Trustees' expenses

During the year, members of the board of trustees - Ms J Pearce and Mr J Entwisle received reimbursement of £261.28 (2023 - £442.35) and £4,255.16 (2023 - £120.57) respectively.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	26,089	24,604
Other pension costs	6,600	6,111
	32,689	30,715

The average monthly number of employees during the year was as follows:

	2024	2023
Ministry team	1	1

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	61,232	520	61,752
Charitable activities			
Grant income	825	9,225	10,050
Other trading activities	3,084	-	3,084
Investment income	7	-	7
Total	65,148	9,745	74,893
EXPENDITURE ON			
Raising funds	2,600	520	3,120
Charitable activities			
Cost of charitable activities	58,916	-	58,916
Total	61,516	520	62,036

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	3,632	9,225	12,857
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	14,279	41,869	56,148
Net movement in funds	17,911	51,094	69,005
RECONCILIATION OF FUNDS			
Total funds brought forward	514,752	1,721,356	2,236,108
TOTAL FUNDS CARRIED FORWARD	532,663	1,772,450	2,305,113

11. TANGIBLE FIXED ASSETS

	Freehold property £	Church Manse £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1st January 2024	1,717,172	486,457	61,087	2,264,716
Revaluations	51,519	137,417	1,833	190,769
At 31st December 2024	1,768,691	623,874	62,920	2,455,485
NET BOOK VALUE				
At 31st December 2024	1,768,691	623,874	62,920	2,455,485
At 31st December 2023	1,717,172	486,457	61,087	2,264,716

Cost or valuation at 31st December 2024 is represented by:

	Freehold property £	Church Manse £	Fixtures and fittings £	Totals £
Valuation in 2020	33,503	12,894	-	46,397
Valuation in 2021	149,538	32,420	8,077	190,035
Valuation in 2022	153,701	76,963	5,468	236,132
Valuation in 2023	41,869	12,790	1,489	56,148
Valuation in 2024	51,519	137,417	1,833	190,769
Cost	1,338,561	351,390	46,053	1,736,004
	1,768,691	623,874	62,920	2,455,485

continued...

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	11,194	9,091

13. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
	£	£	£	£
Unrestricted funds				
General fund	532,663	144,460	46,053	723,176
Restricted funds				
Baptist Union Corporation	1,763,225	51,519	(46,053)	1,768,691
Ethiopia	9,225	179,997	-	189,222
	1,772,450	231,516	(46,053)	1,957,913
TOTAL FUNDS	2,305,113	375,976	-	2,681,089

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	72,515	(67,305)	139,250	144,460
Restricted funds				
Restoration Fund	254	(254)	-	-
Baptist Union Corporation	-	-	51,519	51,519
Ethiopia	181,497	(1,500)	-	179,997
	181,751	(1,754)	51,519	231,516
TOTAL FUNDS	254,266	(69,059)	190,769	375,976

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	514,752	17,911	532,663
Restricted funds			
Baptist Union Corporation	1,721,356	41,869	1,763,225
Ethiopia	-	9,225	9,225
	1,721,356	51,094	1,772,450
TOTAL FUNDS	2,236,108	69,005	2,305,113

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	65,148	(61,516)	14,279	17,911
Restricted funds				
Restoration Fund	520	(520)	-	-
Baptist Union Corporation	-	-	41,869	41,869
Ethiopia	9,225	-	-	9,225
	9,745	(520)	41,869	51,094
TOTAL FUNDS	74,893	(62,036)	56,148	69,005

14. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. Contributions payable by the charity amounted to £6,600 (2023 - £6,111).

continued...

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

Speen Baptist Church

Detailed Statement of Financial Activities for the Year Ended 31st December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	56,933	50,430
Gift aid	11,194	8,932
Legacies	180,618	500
Hall hire	985	1,890
	249,730	61,752
Other trading activities		
Social events	2,695	-
Burial fees	100	2,320
Chapel Hill kitchen sales	-	764
	2,795	3,084
Investment income		
Interest	891	7
Charitable activities		
Grants	850	10,050
Total incoming resources	254,266	74,893
EXPENDITURE		
Investment management costs		
Property repairs	1,857	2,247
Maintenance charges	2,059	873
	3,916	3,120
Charitable activities		
Wages	26,089	24,604
Pensions	6,600	6,111
Rates and water	2,951	3,541
Insurance	2,789	2,724
Light and heat	4,799	4,019
Telephone	1,216	935
Postage and stationery	908	-
Sundries	424	119
Other costs	17,085	16,156
Grants to individuals	1,500	-
	64,361	58,209

Detailed Statement of Financial Activities for the Year Ended 31st December 2024

	2024 £	2023 £
Support costs		
Finance		
Bank charges	222	215
Governance costs		
Accountancy and legal fees	560	492
Total resources expended	69,059	62,036
Net income	185,207	12,857

This page does not form part of the statutory financial statements

SPEEN BAPTIST CHURCH

England & Wales - Charity number 1140734

Accounts

REGISTERED CHARITY NUMBER: 1140734

Speen Baptist Church

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31st December 2023

Tobutt & Co
132 Northampton Lane North
Moulton
Northampton
NN3 7QW

Speen Baptist Church

Contents of the Financial Statements for the Year Ended 31st December 2023

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13 to 14

Speen Baptist Church

Report of the Trustees
for the Year Ended 31st December 2023

The trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The objects are set out in the governing document mentioned above. In summary they are:

- to provide a place of worship and

- to give financial assistance to those in need.

The managing trustees have the authority to make decisions concerning financial donations up to £500. Anything above that amount must be ratified by the members.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continue to offer weekly worship services, prayer meetings, home groups, home visits and other aspects of a Christian community throughout the year. The church membership and visitors continue to meet regularly, see some new faces arrive, and some old friends move on, and to worship God throughout.

We had some opportunities across 2023 to bless the community with a toddler group and various one-off events.

2023 saw Speen Church continuing to evolve in our ability to benefit the local community especially given the cost of living crisis and the war in Ukraine. We have welcomed Ukrainian refugees into the fellowship, as well as building relationships with other local people including refugees from other nations. We also sustained our support for overseas mission charities in India and Ethiopia and to share the love of Jesus with many at home and overseas. Financially we retain reasonable reserves at the year end and at the time of signing off these accounts.

We thank God for all of these things.

Praise God for a blessed year, with much to look forward to.

FINANCIAL REVIEW

Financial Review

The policy on reserves is to aim to maintain at least 3 months of average expenditure. This objective was met throughout the year. The public benefit objectives have been supported by the expenditure on serving the local community as well as through maintaining the church facilities and other general expenditure of the church. All of this supports our objectives of sharing the gospel of Jesus and putting in into practice amongst the local community, and further afield for the benefit of those in poverty and need. We also donate amounts detailed in these accounts to a number of local and international charities.

The church received total income amounting to £74,892 of which £9,225 is ring-fenced for use in Ethiopia. The ring-fenced sum came from LIFT when that charity wound-up in July 2023. Therefore, income directly into Speen Church totalled £65,667.

Expenditure totalled £62,035 leaving £3,632 surplus within the church.

Normal monthly income now roughly matches our normal monthly expenses when we allow for gift aid (which is worth around £9,000 annually).

During the year, income received included a legacy of £500 from a church member's estate, and a gift of £2,000 from another family as a thank you for all the hard work and support around the family funerals and thanksgiving events. We also received £1,530 in respect of the rental of the hall from a film company who used the premises for nearly two weeks.

Expenditure included a donation of £4,000 sent to Ethiopia at the beginning of 2023 but collected from donations made in November and December 2022 following the tragic fatal road accident out there. We also made a number of smaller one-off donations, all of which were funded by special offerings - TLG, University of Nottingham Christian Union, Tearfund and World Vision (following the earthquake in Turkey/Syria).

FUTURE PLANS

The objective remains to continue providing the public benefits as set out in the summary of activities and financial review above.

The Chapel and Church Hall are now in excellent condition, so as to offer good facilities to the church and local community. Hospitality events, the Tiddlers and Toddlers group, and our routine church activities will continue for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Speen Church is an unincorporated charity governed by a constitution based on the Baptist Union guidance and adopted by the members. The existing members appoint managing trustees (see below) following the provisions set out in the above governing constitution. Significant decisions concerning Speen Church are debated by the managing trustees who then make a proposal to the membership, which is decided by a vote.

Public benefit

The church acknowledges its requirement to demonstrate clearly that it must have charitable purposes that are for the public benefit. The activities set out above illustrate the public benefit provided this year.

Trustees

Baptist Union Corporation Limited is a custodian trustee. The trustees listed below are managing trustees (Deacons).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1140734

Speen Baptist Church

Report of the Trustees
for the Year Ended 31st December 2023

Principal address
Chapel Hill
Speen
Princes Risborough
Buckinghamshire
HP27 0SP

Trustees
Ms J E Hearn
S J C Booth
J P H Entwisle
Ms A L Wright
Revd T R Deller
Ms L J Pearce (resigned 21.3.24)

Independent Examiner
I A Tobutt FCCA
Tobutt & Co
132 Northampton Lane North
Moulton
Northampton
NN3 7QW

Approved by order of the board of trustees on 26 September 2024 and signed on its behalf by:

.....
J P H Entwisle - Trustee

Independent Examiner's Report to the Trustees of Speen Baptist Church

Independent examiner's report to the trustees of Speen Baptist Church
I report to the charity trustees on my examination of the accounts of Speen Baptist Church (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Tobutt

I A Tobutt FCCA

Tobutt & Co
132 Northampton Lane North
Moulton
Northampton
NN3 7QW

Date: 1st October 2024

Speen Baptist Church

Statement of Financial Activities for the Year Ended 31st December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	61,232	520	61,752	61,923
Charitable activities					
Cost of charitable activities		825	9,225	10,050	-
Other trading activities	3	3,084	-	3,084	721
Investment income	4	7	-	7	-
Total		65,148	9,745	74,893	62,644
EXPENDITURE ON					
Raising funds	5	2,600	520	3,120	8,976
Charitable activities	6				
Cost of charitable activities		58,916	-	58,916	57,040
Total		61,516	520	62,036	66,016
NET INCOME/(EXPENDITURE)		3,632	9,225	12,857	(3,372)
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		14,279	41,869	56,148	236,132
Net movement in funds		17,911	51,094	69,005	232,760
RECONCILIATION OF FUNDS					
Total funds brought forward		514,752	1,721,356	2,236,108	2,003,348
TOTAL FUNDS CARRIED FORWARD		532,663	1,772,450	2,305,113	2,236,108

The notes form part of these financial statements

Speen Baptist Church

Balance Sheet
31st December 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	501,491	1,763,225	2,264,716	2,208,568
CURRENT ASSETS					
Debtors	12	9,091	-	9,091	9,173
Cash at bank		22,081	9,225	31,306	18,367
		31,172	9,225	40,397	27,540
NET CURRENT ASSETS		31,172	9,225	40,397	27,540
TOTAL ASSETS LESS CURRENT LIABILITIES		532,663	1,772,450	2,305,113	2,236,108
NET ASSETS		532,663	1,772,450	2,305,113	2,236,108
FUNDS	13				
Unrestricted funds				532,663	514,752
Restricted funds				1,772,450	1,721,356
TOTAL FUNDS				2,305,113	2,236,108

The financial statements were approved by the Board of Trustees and authorised for issue on 26 September 2024 and were signed on its behalf by:

J P H Entwisle - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis. The trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are recognised at cost initially but annually revalued to their insured amount as this is deemed the most appropriate basis for valuing the assets.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	1	-
Donations	50,429	51,443
Gift aid	8,932	9,195
Legacies	500	-
Hall hire	1,890	595
VAT rebate	-	690
	61,752	61,923

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Burial fees	2,320	250
Chapel Hill kitchen sales	764	471
	3,084	721

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest	7	-

5. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Property repairs	2,247	8,276
Maintenance charges	873	700
	3,120	8,976

continued...

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Cost of charitable activities	58,209	707	58,916

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Cost of charitable activities	215	492	707

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Rev T Deller received remuneration of £24,604 (2022 - £26,750).

Trustees' expenses

During the year, members of the board of trustees - Ms J Pearce and Mr J Entwisle received reimbursement of £442.35 (2022 - £173.40) and £120.57 (2022 - £255.09) respectively.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	24,604	28,150
Other pension costs	6,111	6,139
	30,715	34,289

The average monthly number of employees during the year was as follows:

	2023	2022
Ministry team	1	2

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	61,263	660	61,923
Other trading activities	721	-	721
Total	61,984	660	62,644
EXPENDITURE ON			
Raising funds	8,316	660	8,976

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Cost of charitable activities	57,040	-	57,040
Total	65,356	660	66,016
NET INCOME/(EXPENDITURE)	(3,372)	-	(3,372)
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	82,431	153,701	236,132
Net movement in funds	79,059	153,701	232,760
RECONCILIATION OF FUNDS			
Total funds brought forward	435,693	1,567,655	2,003,348
TOTAL FUNDS CARRIED FORWARD	514,752	1,721,356	2,236,108

11. TANGIBLE FIXED ASSETS

	Freehold property £	Church Manse £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1st January 2023	1,675,303	473,667	59,598	2,208,568
Revaluations	41,869	12,790	1,489	56,148
At 31st December 2023	1,717,172	486,457	61,087	2,264,716
NET BOOK VALUE				
At 31st December 2023	1,717,172	486,457	61,087	2,264,716
At 31st December 2022	1,675,303	473,667	59,598	2,208,568

Cost or valuation at 31st December 2023 is represented by:

	Freehold property £	Church Manse £	Fixtures and fittings £	Totals £
Valuation in 2020	33,503	12,894	-	46,397
Valuation in 2021	149,538	32,420	8,077	190,035
Valuation in 2022	153,701	76,963	5,468	236,132
Valuation in 2023	41,869	12,790	1,489	56,148
Cost	1,338,561	351,390	46,053	1,736,004
	1,717,172	486,457	61,087	2,264,716

continued...

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	9,091	9,173

13. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	514,752	17,911	532,663
Restricted funds			
Baptist Union Corporation	1,721,356	41,869	1,763,225
LIFT Ethiopia	-	9,225	9,225
	1,721,356	51,094	1,772,450
TOTAL FUNDS	2,236,108	69,005	2,305,113

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	65,148	(61,516)	14,279	17,911
Restricted funds				
Restoration Fund	520	(520)	-	-
Baptist Union Corporation	-	-	41,869	41,869
LIFT Ethiopia	9,225	-	-	9,225
	9,745	(520)	41,869	51,094
TOTAL FUNDS	74,893	(62,036)	56,148	69,005

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	435,693	79,059	514,752
Restricted funds			
Baptist Union Corporation	1,567,655	153,701	1,721,356
TOTAL FUNDS	2,003,348	232,760	2,236,108

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	61,984	(65,356)	82,431	79,059
Restricted funds				
Restoration Fund	660	(660)	-	-
Baptist Union Corporation	-	-	153,701	153,701
	660	(660)	153,701	153,701
TOTAL FUNDS	62,644	(66,016)	236,132	232,760

14. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. Contributions payable by the charity amounted to £6,111 (2022 - £6,139).

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

Speen Baptist Church

Detailed Statement of Financial Activities for the Year Ended 31st December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	50,429	51,443
Gift aid	8,932	9,195
Legacies	500	-
Hall hire	1,890	595
VAT rebate	-	690
	61,752	61,923
Other trading activities		
Burial fees	2,320	250
Chapel Hill kitchen sales	764	471
	3,084	721
Investment income		
Interest	7	-
Charitable activities		
Grants	10,050	-
Total incoming resources	74,893	62,644
EXPENDITURE		
Investment management costs		
Property repairs	2,247	8,276
Maintenance charges	873	700
	3,120	8,976
Charitable activities		
Wages	24,604	28,150
Pensions	6,111	6,139
Rates and water	3,541	3,347
Insurance	2,724	2,517
Light and heat	4,019	4,720
Telephone	935	894
Postage and stationery	-	373
Sundries	119	355
Other costs	16,156	9,828
	58,209	56,323

Speen Baptist Church

Detailed Statement of Financial Activities for the Year Ended 31st December 2023

	2023 £	2022 £
Support costs		
Finance		
Bank charges	215	279
Governance costs		
Accountancy and legal fees	492	438
Total resources expended	62,036	66,016
Net income/(expenditure)	12,857	(3,372)

This page does not form part of the statutory financial statements

SPEEN BAPTIST CHURCH

England & Wales - Charity number 1140734

Accounts

REGISTERED CHARITY NUMBER: 1140734

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Speen Baptist Church

Haines Watts (Berkhamsted) Limited
Chartered Accountants
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

Speen Baptist Church

Contents of the Financial Statements
for the Year Ended 31 December 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 11

Speen Baptist Church

Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The objects are set out in the governing document mentioned above. In summary they are:

- to provide a place of worship and

- to give financial assistance to those in need.

The managing trustees have the authority to make decisions concerning financial donations up to £500. Anything above that amount must be ratified by the members.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continued to offer weekly worship services, prayer meetings, home groups, home visits and other aspects of a Christian community throughout the year. The church membership and visitors continue to meet regularly, see some new faces arrive, and some old friends move on, and to worship God throughout.

We had some opportunities across 2022 to bless the community with a toddler group and various one-off events.

2022 saw Speen Church continuing to evolve in our ability to benefit the local community especially given the cost of living crisis and the war in Ukraine. We have welcomed Ukrainian refugees into the fellowship, as well as building relationships with other local people including refugees from other nations. We also sustained our support for overseas mission charities in India and Ethiopia and to share the love of Jesus with many at home and overseas. Financially we retain reasonable reserves at the year end and at the time of signing off these accounts.

We thank God for all of these things.

Praise God for a blessed year, with much to look forward to.

FINANCIAL REVIEW

Financial Review

The policy on reserves is to aim to maintain at least 3 months of average expenditure. This objective was met throughout the year. The public benefit objectives have been supported by the expenditure on serving the local community as well as through maintaining the church facilities and the other general expenditure of the church. All of this supports our objectives of sharing the gospel of Jesus and putting it into practice amongst the local community, and further afield for the benefit of those in poverty and need. We also donate amounts detailed in these accounts to a number of local and international charities.

FUTURE PLANS

The objective remains to continue providing the public benefits as set out in the summary of activities and financial review above.

The Chapel and Church Hall are now in excellent condition, so as to offer good facilities to the church and local community. Hospitality events, the Tiddlers and Toddlers group, and our routine church activities will continue for the foreseeable future.

Speen Baptist Church

Report of the Trustees
for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Speen Church is an unincorporated charity governed by a constitution based on the Baptist Union guidance and adopted by the members. The existing members appoint managing trustees (see below) following the provisions set out in the above governing constitution. Significant decisions concerning Speen Church are debated by the managing trustees who then make a proposal to the membership, which is decided by a vote.

Public Benefit

The church acknowledges its requirement to demonstrate clearly that it must have charitable purposes that are for the public benefit. The activities set out below illustrate the public benefit provided this year.

Trustees

Baptist Union Corporation Limited is a custodian trustee. The trustees listed below are managing trustees (Deacons).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1140734

Principal address

Chapel Hill
Speen
Princes Risborough
Buckinghamshire
HP27 0SP

Trustees

Ms J Pearce
Mr S Booth
Mr J Entwisle
Ms J Hearn
Revd T Deller
Ms A Wright

Independent Examiner

Haines Watts (Berkhamsted) Limited
Chartered Accountants
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

Approved by order of the board of trustees on 27/10/2023 and signed on its behalf by:

James Entwisle

.....

Mr J Entwisle - Trustee

Independent Examiner's Report to the Trustees of
Speen Baptist Church

Independent examiner's report to the trustees of Speen Baptist Church
I report to the charity trustees on my examination of the accounts of Speen Baptist Church (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bianca Permal FCA

Haines Watts (Berkhamsted) Limited
Chartered Accountants
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

Date: .....

Speen Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	61,263	660	61,923	56,344
Other trading activities	3	721	-	721	613
Total		61,984	660	62,644	56,957
EXPENDITURE ON					
Raising funds	4	8,316	660	8,976	3,763
Charitable activities	5				
Cost of Charitable Activities		57,040	-	57,040	66,993
Total		65,356	660	66,016	70,756
Net gains/(losses) on investments		82,431	153,701	236,132	(132,629)
NET INCOME/(EXPENDITURE)		79,059	153,701	232,760	(146,428)
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		435,693	1,890,319	2,326,012	2,149,776
Prior year adjustment	10	-	(322,664)	(322,664)	-
As restated		435,693	1,567,655	2,003,348	2,149,776
TOTAL FUNDS CARRIED FORWARD		514,752	1,721,356	2,236,108	2,003,348

The notes form part of these financial statements

Speen Baptist Church

Balance Sheet
31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds as restated £
FIXED ASSETS					
Tangible assets	11	487,212	1,721,356	2,208,568	1,972,436
CURRENT ASSETS					
Debtors	12	9,173	-	9,173	9,173
Cash at bank		18,367	-	18,367	21,739
		27,540	-	27,540	30,912
NET CURRENT ASSETS		27,540	-	27,540	30,912
TOTAL ASSETS LESS CURRENT LIABILITIES		514,752	1,721,356	2,236,108	2,003,348
NET ASSETS		514,752	1,721,356	2,236,108	2,003,348
FUNDS	13				
Unrestricted funds				514,752	435,693
Restricted funds				1,721,356	1,567,655
TOTAL FUNDS				2,236,108	2,003,348

The financial statements were approved by the Board of Trustees and authorised for issue on 27/10/2023 ..... and were signed on its behalf by:

James Entwisle

.....
Mr J Entwisle - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment.Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Tangible fixed assets are recognised at cost initially but annually revalued to their insured amount as this is deemed the most appropriate basis for valuing the assets.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21 as restated
	£	£
Donations	51,443	44,865
Gift aid	9,195	11,479
Hall Hire	595	-
VAT Rebate	690	-
	61,923	56,344

3. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21 as restated
	£	£
Burial Fees	250	-
Chapel Hill Kitchen sales	471	613
	721	613

4. RAISING FUNDS

Investment management costs

	31.12.22	31.12.21 as restated
	£	£
Property repairs	8,276	3,763
Maintenance charges	700	-
	8,976	3,763

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Cost of Charitable Activities	56,323	717	57,040

continued...

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Cost of Charitable Activities	279	438	717

7. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Rev T Deller received remuneration of £26,750 (2021: £26,750).

Trustees' expenses

During the year, members of the board of trustees; Ms J Pearce and Mr J Entwisle received reimbursement of £173.40 (2021:£1,878) and £255.09 (2021: £142) respectively.

8. STAFF COSTS

	31.12.22	31.12.21 as restated
	£	£
Wages and salaries	28,150	29,150
Social security costs	-	(256)
Other pension costs	6,139	7,426
	34,289	36,320

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21 as restated
Ministry team	2	2

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,709	6,635	56,344
Other trading activities	613	-	613
Total	50,322	6,635	56,957
EXPENDITURE ON			
Raising funds	3,103	660	3,763
Charitable activities			
Cost of Charitable Activities	61,018	5,975	66,993
Total	64,121	6,635	70,756

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted funds	Total funds as restated
	£	£	£
Net gains/(losses) on investments	40,497	(173,126)	(132,629)
NET INCOME/(EXPENDITURE)	26,698	(173,126)	(146,428)
RECONCILIATION OF FUNDS			
Total funds brought forward	408,995	1,740,781	2,149,776
TOTAL FUNDS CARRIED FORWARD	435,693	1,567,655	2,003,348

10. PRIOR YEAR ADJUSTMENT

A prior year adjustment was made to remove the historic cost valuation of the investment property, which had been incorrectly classified. This adjustment had a financial impact of £322,664 on both the Statement of Financial Activities and the Balance Sheet. All property is now valued at insurance valuation.

11. TANGIBLE FIXED ASSETS

	Freehold property	Church Manse	Fixtures and fittings	Totals
	£	£	£	£
COST OR VALUATION				
At 1 January 2022	1,521,602	396,704	54,130	1,972,436
Revaluations	153,701	76,963	5,468	236,132
At 31 December 2022	1,675,303	473,667	59,598	2,208,568
NET BOOK VALUE				
At 31 December 2022	1,675,303	473,667	59,598	2,208,568
At 31 December 2021	1,521,602	396,704	54,130	1,972,436

Cost or valuation at 31 December 2022 is represented by:

	Freehold property	Church Manse	Fixtures and fittings	Totals
	£	£	£	£
Valuation in 2020	33,503	12,894	-	46,397
Valuation in 2021	149,538	32,420	8,077	190,035
Valuation in 2022	153,701	76,963	5,468	236,132
Cost	1,338,561	351,390	46,053	1,736,004
	1,675,303	473,667	59,598	2,208,568

continued...

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21 as restated
	£	£
Other debtors	9,173	9,173

13. MOVEMENT IN FUNDS

	At 1.1.22	Prior year adjustment	Net movement in funds	At 31.12.22
	£	£	£	£
Unrestricted funds				
General fund	435,693	-	79,059	514,752
Restricted funds				
Baptist Union Corporation	1,890,319	(322,664)	153,701	1,721,356
TOTAL FUNDS	2,326,012	(322,664)	232,760	2,236,108

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	61,984	(65,356)	82,431	79,059
Restricted funds				
Restoration Fund	660	(660)	-	-
Baptist Union Corporation	-	-	153,701	153,701
	660	(660)	153,701	153,701
TOTAL FUNDS	62,644	(66,016)	236,132	232,760

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	408,995	26,698	435,693
Restricted funds			
Baptist Union Corporation	1,740,781	(173,126)	1,567,655
TOTAL FUNDS	2,149,776	(146,428)	2,003,348

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	50,322	(64,121)	40,497	26,698
Restricted funds				
Ethiopia and India	2,900	(2,900)	-	-
Restoration Fund	660	(660)	-	-
Agape	2,400	(2,400)	-	-
Baptist Union Corporation	-	-	(173,126)	(173,126)
Outreach	675	(675)	-	-
	6,635	(6,635)	(173,126)	(173,126)
TOTAL FUNDS	56,957	(70,756)	(132,629)	(146,428)

In the current year the statement of financial activities shows a transfer between the unrestricted general fund and the restricted funds. This was for the purpose of avoiding a deficit in what are restricted funds.

Below are the restricted funds with amounts transferred to them:

Restoration Fund: Transferred £660 income from the general fund.

The restricted funds comprise the chapel and hall buildings which are held under trust by the Baptist Union Corporation. The terms of the trust restrict any sale or material change of use of these buildings.

14. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. Contributions payable by the charity amounted to £6,139 (2021: £6,295).

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022 (2021:Nil).

SPEEN BAPTIST CHURCH

England & Wales - Charity number 1140734

Accounts

REGISTERED CHARITY NUMBER: 1140734

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

FOR

SPEEN BAPTIST CHURCH

Haines Watts (Berkhamsted) Limited
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

SPEEN BAPTIST CHURCH

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

SPEEN BAPTIST CHURCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The objects are set out in the governing document mentioned above. In summary they are:

- to provide a place of worship and

- to give financial assistance to those in need.

The managing trustees have the authority to make decisions concerning financial donations up to £500. Anything above that amount must be ratified by the members.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continued to offer weekly worship services, prayer meetings, home groups, home visits and other aspects of a Christian community throughout the year. These were online for part of the year due to Covid, but it has been a joy to come together in person much more than in 2020. The church membership and visitors continue to meet regularly, see some new faces arrive, and some old friends move on, and to worship God throughout.

We had some opportunities across 2021 to bless the community with a toddler group and various one-off events.

2021 saw Speen Church continuing to evolve in our ability to benefit the local community especially given the difficulties of the Covid pandemic. We still sustained our support for overseas mission charities in India and Ethiopia and to share the love of Jesus with many at home and overseas. Financially we retain healthy reserves at the year end and at the time of signing off these accounts.

We thank God for all of these things.

Praise God for a blessed year, with much to look forward to.

FINANCIAL REVIEW

Financial Review

The policy on reserves is to maintain at least 3 months of average expenditure. This objective was met throughout the year. The public benefit objectives have been supported by the expenditure on repairs and refurbishment and the general expenditure of the church, all of which support our objectives of sharing the gospel of Jesus and putting it into practice amongst the local community, and further afield for the benefit of those in poverty and need. We also donate amounts detailed in these accounts to a number of local and international charities.

FUTURE PLANS

The objective remains to continue providing the public benefits as set out in the summary of activities above.

The Chapel and Church Hall are now in excellent condition, so as to offer good facilities to the church and local community. Hospitality events, the Tiddlers and Toddlers group, and our routine church activities will continue for the foreseeable future.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Speen Church is an unincorporated charity governed by a constitution based on the Baptist Union guidance and adopted by the members. The existing members appoint managing trustees (see below) following the provisions set out in the above governing constitution. Significant decisions concerning Speen Church are debated by the managing trustees who then make a proposal to the membership, which is decided by a vote.

Public Benefit

The church acknowledges its requirement to demonstrate clearly that it must have charitable purposes that are for the public benefit. The activities set out below illustrate the public benefit provided this year.

Trustees

Baptist Union Corporation Limited is a custodian trustee. The trustees listed above are managing trustees (Deacons).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1140734

Principal address

Chapel Hill
Speen
Princes Risborough
Buckinghamshire
HP27 0SP

Trustees

Ms J Pearce
Mr S Booth
Mr J Entwisle
Ms J Hearn
Rev T Deller
Ms A Wright

Independent Examiner

Haines Watts (Berkhamsted) Limited
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

Approved by order of the board of trustees on 23/10/2022 and signed on its behalf by:

James Entwisle
.....
Mr J Entwisle - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPEEN BAPTIST CHURCH

Independent examiner's report to the trustees of Speen Baptist Church
I report to the charity trustees on my examination of the accounts of Speen Baptist Church (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shaun Brownsmith FCA
Haines Watts (Berkhamsted) Limited
4 Claridge Court
Lower Kings Road
Berkhamsted
Hertfordshire
HP4 2AF

Date: .....

SPEEN BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	31/12/21 Total funds £	31/12/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	49,709	6,635	56,344	55,726
Other trading activities	3	613	-	613	3,295
Investment income	4	-	-	-	(50)
Total		50,322	6,635	56,957	58,971
EXPENDITURE ON					
Raising funds	5	3,103	660	3,763	37,514
Charitable activities	6				
Cost of Charitable Activities		61,018	5,975	66,993	61,568
Total		64,121	6,635	70,756	99,082
Net gains on investments		40,497	149,538	190,035	46,397
NET INCOME		26,698	149,538	176,236	6,286
RECONCILIATION OF FUNDS					
Total funds brought forward		408,995	1,740,781	2,149,776	2,143,490
TOTAL FUNDS CARRIED FORWARD		435,693	1,890,319	2,326,012	2,149,776

The notes form part of these financial statements

SPEEN BAPTIST CHURCH

BALANCE SHEET
31ST DECEMBER 2021

	Notes	Unrestricted fund £	Restricted funds £	31/12/21 Total funds £	31/12/20 Total funds £
FIXED ASSETS					
Tangible assets	11	404,781	1,567,655	1,972,436	1,782,401
Investment property	12	-	322,664	322,664	322,664
		404,781	1,890,319	2,295,100	2,105,065
CURRENT ASSETS					
Debtors	13	9,173	-	9,173	10,426
Cash at bank		21,739	-	21,739	34,285
		30,912	-	30,912	44,711
NET CURRENT ASSETS		30,912	-	30,912	44,711
TOTAL ASSETS LESS CURRENT LIABILITIES		435,693	1,890,319	2,326,012	2,149,776
NET ASSETS		435,693	1,890,319	2,326,012	2,149,776
FUNDS	14				
Unrestricted funds				435,693	408,995
Restricted funds				1,890,319	1,740,781
TOTAL FUNDS				2,326,012	2,149,776

The financial statements were approved by the Board of Trustees and authorised for issue on 23/10/2022..... and were signed on its behalf by:

James Entwisle

.....
Mr J Entwisle - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Directors have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Church manse
The Church Manse is the premises used by the minister and is included in the accounts at the market value.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31/12/21	31/12/20
	£	£
Donations	44,865	45,142
Gift aid	11,479	10,584
	56,344	55,726

3. OTHER TRADING ACTIVITIES

	31/12/21	31/12/20
	£	£
Chapel Hill Kitchen sales	613	3,295

4. INVESTMENT INCOME

	31/12/21	31/12/20
	£	£
Rents received	-	(50)

5. RAISING FUNDS

Investment management costs

	31/12/21	31/12/20
	£	£
Property repairs	3,763	37,514

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Cost of Charitable Activities	66,311	682	66,993

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Cost of Charitable Activities	268	414	682

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year, Rev T Deller received remuneration of £26,750 (2020: £21,458).

continued...

8. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year, members of the board of trustees Ms J Pearce & Mr J Entwisle received reimbursement of £1,878 & £142.

9. STAFF COSTS

	31/12/21	31/12/20
	£	£
Wages and salaries	29,150	19,272
Social security costs	(256)	3,394
Other pension costs	7,426	6,474
	36,320	29,140

The average monthly number of employees during the year was as follows:

	31/12/21	31/12/20
Ministry team	2	2

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	55,726	-	55,726
Other trading activities	3,295	-	3,295
Investment income	(50)	-	(50)
Total	58,971	-	58,971
EXPENDITURE ON			
Raising funds	37,514	-	37,514
Charitable activities			
Cost of Charitable Activities	61,568	-	61,568
Total	99,082	-	99,082
Net gains on investments	12,894	33,503	46,397
NET INCOME/(EXPENDITURE)	(27,217)	33,503	6,286
RECONCILIATION OF FUNDS			
Total funds brought forward	436,212	1,707,278	2,143,490

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	408,995	1,740,781	2,149,776

11. TANGIBLE FIXED ASSETS

	Freehold property £	Church Manse £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1st January 2021	1,372,064	364,284	46,053	1,782,401
Revaluations	149,538	32,420	8,077	190,035
At 31st December 2021	1,521,602	396,704	54,130	1,972,436
NET BOOK VALUE				
At 31st December 2021	1,521,602	396,704	54,130	1,972,436
At 31st December 2020	1,372,064	364,284	46,053	1,782,401

Cost or valuation at 31st December 2021 is represented by:

	Freehold property £	Church Manse £	Fixtures and fittings £	Totals £
Valuation in 2020	33,503	12,894	-	46,397
Valuation in 2021	149,538	32,420	8,077	190,035
Cost	1,338,561	351,390	46,053	1,736,004
	1,521,602	396,704	54,130	1,972,436

12. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1st January 2021 and 31st December 2021	322,664
NET BOOK VALUE	
At 31st December 2021	322,664
At 31st December 2020	322,664

continued...

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21	31/12/20
	£	£
Other debtors	9,173	10,426

14. MOVEMENT IN FUNDS

In the current year the statement of financial activities shows a transfer between the unrestricted general fund and the restricted funds This was for the purpose of avoiding a deficit in what are restricted funds.

Below are the restricted funds with amounts transferred to them:

Ethiopia: Transferred £2,900 income from the general fund.

Restoration Fund: Transferred £660 income from the general fund.

Agape: Transferred £2,400 income from the general fund.

Outreach: Transferred £675 income from the general fund.

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. Contributions payable by the charity amounted to £6,295 (2020: £6,474).

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	31/12/21 £	31/12/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,865	45,142
Gift aid	11,479	10,584
	56,344	55,726
Other trading activities		
Chapel Hill Kitchen sales	613	3,295
Investment income		
Rents received	-	(50)
Total incoming resources	56,957	58,971
EXPENDITURE		
Investment management costs		
Property repairs	3,763	37,514
Charitable activities		
Wages	29,150	19,272
Social security	(256)	3,394
Pensions	7,426	6,474
Rates and water	3,302	3,017
Insurance	2,517	2,491
Light and heat	3,287	3,353
Telephone	874	830
Postage and stationery	537	1,267
Sundries	226	47
Cleaning	1,575	1,438
Computer costs	519	2,650
Home Mission Contribution	1,320	1,320
BMS Donation	2,070	1,320
Ethiopia Donation	2,900	1,650
Baptist Union Fees	128	169
Graveyard	315	541
Refreshments	215	453
Donations made - outreach	675	300
Professional fees restoration	3,690	355
CCLI	429	366
Agape donations	2,400	1,600
Events/speaker costs	2,294	2,938
Fire extinguisher	197	186
Chapel Hill Kitchen costs	223	1,655
One can	-	2,200
Wycombe Homeless Connection	-	1,700
Children's work	198	-
Carried forward	66,211	60,986

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	31/12/21 £	31/12/20 £
Charitable activities		
Brought forward	66,211	60,986
Conferences	100	-
	66,311	60,986
Support costs		
Finance		
Bank charges	268	186
Governance costs		
Accountancy and legal fees	414	396
Total resources expended	70,756	99,082
Net expenditure before gains and losses	(13,799)	(40,111)
Unrealised recog gains/losses		
Unrealised gains/losses in prop	190,035	46,397
Net income	176,236	6,286

SPEEN BAPTIST CHURCH

England & Wales - Charity number 1140734

Accounts

REGISTERED CHARITY NUMBER: 1140734

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 December 2020

for

Speen Baptist Church

Haines Watts
Chartered Accountants
Milton House
Gatehouse Road
Aylesbury
Buckinghamshire
HP19 8EA

Speen Baptist Church

Contents of the Financial Statements
for the Year Ended 31 December 2020

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

Speen Baptist Church

Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The objects are set out in the governing document mentioned above. In summary they are:
- to provide a place of worship and
- to give financial assistance to those in need.

The managing trustees have the authority to make decisions concerning financial donations up to £500, anything above that amount must be ratified by the members.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We continued to offer weekly worship services, prayer meetings, home groups, home visits and other aspects of a Christian community throughout the year. Many of these were online for much of the year as Covid precautions required. The church membership and visitors continue to meet regularly, see some new faces arrive, and some old friends move on, and to worship God throughout.

We had some opportunities across 2020 to bless the community with a toddler group and the lovely weekly café, Chapel Hill Kitchen. Covid prevented these from continuing in their normal form, but we adapted our café capability to deliver lunches and other encouraging treats and meals to the local community. All surplus cash raised by the latter is used in charitable ways, and all staff give their time entirely voluntarily.

The planned improvements to the insulation quality of the walls in the Manse were completed and have made it more energy efficient, dry and warm.

We appointed our new minister from March 2020, just in time for lockdown. It has been a very challenging time for Tim and Rosi Deller to arrive from Brazil, but they have kept smiling in the face of adversity!

2020 saw Speen Church continuing to grow and evolve in our ability to benefit the local community especially given the difficulties of the Covid pandemic. We still sustained our support for overseas mission charities in India and Ethiopia and to share the love of Jesus with many at home and overseas. Financially we retain healthy reserves at the year end and at the time of signing off these accounts.

We thank God for all of these things.

Praise God for a blessed year, with much to look forward to.

FINANCIAL REVIEW

Financial Review

The policy on reserves is to maintain at least 3 months of average expenditure. This objective was met throughout the year. The public benefit objectives have been supported by the expenditure on repairs and refurbishment and the general expenditure of the church, all of which support our objectives of sharing the gospel of Jesus and putting it into practice amongst the local community, and further afield for the benefit of those in poverty and need. We also donate amounts detailed in these accounts to a number of local and international charities.

FUTURE PLANS

The objective remains to continue providing the public benefits as set out in the summary of activities above.

The Chapel and Church Hall are now in excellent condition, so as to offer good facilities to the church and local community. The Chapel Hill Kitchen, Tiddlers and Toddlers group, alongside other routine church activities and our policy of directly supporting and donating funds to two local and two international charities (all supporting those in extreme poverty), are all planned to be continued for the foreseeable future, noting that many of our activities have been adapted to deal with pandemic requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Speen Church is an unincorporated charity governed by a constitution based on the Baptist Union guidance and adopted by the members. The existing members appoint managing trustees (see below) following the provisions set out in the above governing constitution. Significant decisions concerning Speen Church are debated by the managing trustees who then make a proposal to the membership, which is decided by a vote.

Public Benefit

The church acknowledges its requirement to demonstrate clearly that it must have charitable purposes that are for the public benefit. The activities set out below illustrate the public benefit provided this year.

Trustees

Baptist Union Corporation Limited is a custodian trustee. The trustees listed above are managing trustees (Deacons).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1140734

Principal address

Speen Church
Speen
Princes Risborough
Buckinghamshire
HP27 0SP

Trustees

Ms J Pearce
Mr K Brown (resigned 2.4.20)
Mr S Booth
Mr J Entwisle
Ms J Hearn
Mr A Blundell (resigned 6.1.20)
Revd T Deller (appointed 1.3.20)
Ms A Wright

Independent Examiner

Haines Watts
Chartered Accountants
Milton House
Gatehouse Road
Aylesbury
Buckinghamshire
HP19 8EA

Speen Baptist Church

Report of the Trustees
for the Year Ended 31 December 2020

Approved by order of the board of trustees on 26/08/2021 and signed on its behalf by:

James Entwisle

.....

Mr J Entwisle - Trustee

Independent Examiner's Report to the Trustees of
Speen Baptist Church

Independent examiner's report to the trustees of Speen Baptist Church
I report to the charity trustees on my examination of the accounts of Speen Baptist Church (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Haines Watts

Shaun Brownsmith FCA
Haines Watts
Chartered Accountants
Milton House
Gatehouse Road
Aylesbury
Buckinghamshire
HP19 8EA

Date: 25/08/2021

Speen Baptist Church

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	55,726	-	55,726	82,747
Other trading activities	3	3,295	-	3,295	14,965
Investment income	4	(50)	-	(50)	8,711
Total		58,971	-	58,971	106,423
EXPENDITURE ON					
Raising funds	5	37,514	-	37,514	9,479
Charitable activities	6				
Cost of Charitable Activities		61,568	-	61,568	44,469
Total		99,082	-	99,082	53,948
Net gains on investments		12,894	33,503	46,397	-
NET INCOME/(EXPENDITURE)		(27,217)	33,503	6,286	52,475
RECONCILIATION OF FUNDS					
Total funds brought forward		436,212	1,707,278	2,143,490	2,091,015
TOTAL FUNDS CARRIED FORWARD		408,995	1,740,781	2,149,776	2,143,490

The notes form part of these financial statements

Speen Baptist Church

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	12	364,284	1,418,117	1,782,401	1,736,004
Investment property	13	-	322,664	322,664	322,664
		364,284	1,740,781	2,105,065	2,058,668
CURRENT ASSETS					
Debtors	14	10,426	-	10,426	13,827
Cash at bank		34,285	-	34,285	70,995
		44,711	-	44,711	84,822
NET CURRENT ASSETS		44,711	-	44,711	84,822
TOTAL ASSETS LESS CURRENT LIABILITIES		408,995	1,740,781	2,149,776	2,143,490
NET ASSETS		408,995	1,740,781	2,149,776	2,143,490
FUNDS	15				
Unrestricted funds				408,995	436,212
Restricted funds				1,740,781	1,707,278
TOTAL FUNDS				2,149,776	2,143,490

The financial statements were approved by the Board of Trustees and authorised for issue on 26/08/2021..... and were signed on its behalf by:

James Entwisle

.....
Mr J Entwisle - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Directors have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Directors have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Church manse
The Church Manse is the premises used by the vicar and is included in the accounts at the recently insured value.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	45,142	68,920
Gift aid	10,584	13,827
	55,726	82,747

3. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Fundraising events	-	602
Burial Fees	-	620
Chapel Hill Kitchen sales	3,295	13,743
	3,295	14,965

4. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	(50)	8,711

5. RAISING FUNDS

Investment management costs

	31.12.20	31.12.19
	£	£
Property repairs	37,514	9,479

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Cost of Charitable Activities	60,986	582	61,568

continued...

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Cost of Charitable Activities	186	396	582

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

9. STAFF COSTS

	31.12.20	31.12.19
	£	£
Wages and salaries	19,272	2,200
Social security costs	3,394	-
Other pension costs	6,474	3,553
	29,140	5,753

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Ministry team	2	1

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	78,127	4,620	82,747
Other trading activities	14,965	-	14,965
Investment income	8,711	-	8,711
Total	101,803	4,620	106,423
EXPENDITURE ON			
Raising funds	6,669	2,810	9,479
Charitable activities			
Cost of Charitable Activities	42,659	1,810	44,469
Total	49,328	4,620	53,948

continued...

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME	52,475	-	52,475
RECONCILIATION OF FUNDS			
Total funds brought forward	383,737	1,707,278	2,091,015
TOTAL FUNDS CARRIED FORWARD	436,212	1,707,278	2,143,490

11. TRANSFERS

In the current year the statement of financial activities shows a transfer between the restoration fund and the unrestricted fund.

This was for the purpose of paying a loan that had been taken out for the restoration project. The loan had not previously been allocated to the restoration fund as this would have caused a deficit in what is a restricted fund.

12. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST OR VALUATION				
At 1 January 2020	1,338,561	351,390	46,053	1,736,004
Revaluations	33,503	12,894	-	46,397
At 31 December 2020	1,372,064	364,284	46,053	1,782,401
NET BOOK VALUE				
At 31 December 2020	1,372,064	364,284	46,053	1,782,401
At 31 December 2019	1,338,561	351,390	46,053	1,736,004

continued...

13. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2020 and 31 December 2020	322,664
NET BOOK VALUE	
At 31 December 2020	322,664
At 31 December 2019	322,664

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	10,426	13,827

15. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	436,212	(27,217)	408,995
Restricted funds			
Baptist Trust Corporation	1,707,278	33,503	1,740,781
TOTAL FUNDS	2,143,490	6,286	2,149,776

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	58,971	(99,082)	12,894	(27,217)
Restricted funds				
Baptist Trust Corporation	-	-	33,503	33,503
TOTAL FUNDS	58,971	(99,082)	46,397	6,286

continued...

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	383,737	52,475	436,212
Restricted funds			
Baptist Trust Corporation	1,707,278	-	1,707,278
TOTAL FUNDS	2,091,015	52,475	2,143,490

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,803	(49,328)	52,475
Restricted funds			
Ethiopia and India	1,580	(1,580)	-
Restoration Fund	2,810	(2,810)	-
Outreach	230	(230)	-
	4,620	(4,620)	-
TOTAL FUNDS	106,423	(53,948)	52,475

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	383,737	25,258	408,995
Restricted funds			
Baptist Trust Corporation	1,707,278	33,503	1,740,781
TOTAL FUNDS	2,091,015	58,761	2,149,776

continued...

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	160,774	(148,410)	12,894	25,258
Restricted funds				
Ethiopia and India	1,580	(1,580)	-	-
Restoration Fund	2,810	(2,810)	-	-
Baptist Trust Corporation	-	-	33,503	33,503
Outreach	230	(230)	-	-
	4,620	(4,620)	33,503	33,503
TOTAL FUNDS	165,394	(153,030)	46,397	58,761

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Speen Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,142	68,920
Gift aid	10,584	13,827
	55,726	82,747
Other trading activities		
Fundraising events	-	602
Burial Fees	-	620
Chapel Hill Kitchen sales	3,295	13,743
	3,295	14,965
Investment income		
Rents received	(50)	8,711
Total incoming resources	58,971	106,423
EXPENDITURE		
Investment management costs		
Property repairs	37,514	9,479
Charitable activities		
Wages	19,272	2,200
Social security	3,394	-
Pensions	6,474	3,553
Rates and water	3,017	1,008
Insurance	2,491	2,452
Light and heat	3,353	2,605
Telephone	830	621
Postage and stationery	1,267	93
Sundries	47	476
Cleaning	1,438	1,192
Computer costs	2,650	1,132
Home Mission Contribution	1,320	1,320
BMS Donation	1,320	1,320
Ethiopia Donation	1,650	4,802
Baptist Union Fees	169	175
Graveyard	541	3,070
Refreshments	453	544
Donations made - outreach	300	5,400
Professional fees restoration	355	288
CCLI	366	368
Carried forward	50,707	32,619

Speen Baptist Church

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
Charitable activities		
Brought forward	50,707	32,619
Agape donations	1,600	1,300
Events/speaker costs	2,938	4,683
Fire extinguisher	186	194
Chapel Hill Kitchen costs	1,655	5,065
One can	2,200	-
Wycombe Homeless Connection	1,700	-
	60,986	43,861
Support costs		
Finance		
Bank charges	186	230
Governance costs		
Accountancy and legal fees	396	378
Total resources expended	99,082	53,948
Net (expenditure)/income before gains and losses	(40,111)	52,475
Unrealised recog gains/losses		
Unrealised gains/losses in prop	46,397	-
Net income	6,286	52,475