

Charity registration number 1140727

Company registration number 07320054 (England and Wales)

SUE RYDER PRAYER FELLOWSHIP
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

SUE RYDER PRAYER FELLOWSHIP

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

The Reverend R C Pestell (Chairman)
Mrs R Young
Mrs R F King
Mrs S Poole
The Reverend Canon R W Clifton
Ms C P Daniels (Appointed 16 May 2023)
Mr W Fowler (Appointed 12 March 2024)

Secretary

Mrs R Young

Charity number

1140727

Company number

07320054

Registered office

St Katharines
Parnoor
Frieth
Henley-on-Thames
RG9 6NN

Independent examiner

Mark Lynskey, Bruton Charles
The Coach House
Greys Green Business Centre
Henley-on-Thames
Oxfordshire
RG9 4QG

SUE RYDER PRAYER FELLOWSHIP

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SUE RYDER PRAYER FELLOWSHIP

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2023

As I write this report three C's come to mind, Consolidation, Continuity and Change. 'Consolidation', because having weathered the impact of the Covid Pandemic there have been positive signs of building upon the foundations, that have largely been laid by Stewart, in promoting a House Programme of Retreats and in developing links both locally and more widely to increase the number of groups and individuals making use of the facilities at St Katharine's. Sadly, the effects of the pandemic have had a considerable impact on income, and this, coupled with the increased cost of utilities, led to a short fall in the first three months of the year, so that it was necessary to withdraw £13,000 from our reserves to cover expenditure. However, with increased bookings over the rest of the year, and additional contributions from the garden, the total levels improved and there was a small surplus at the end of the year.

Despite continued concerns at the rising costs of utilities and other expenditure, it seems unlikely that there will be a further need to draw upon reserves, as the number of bookings continues to show an increase.

I use the word 'Continuity' to express the encouraging way in which the use of the house is continuing to grow and develop, with a varied programme of events and activities, an increased number of outside groups and the positive contribution being made by the team of Day Chaplains. Many visitors have welcomed the availability of the Chaplains.

There is, of course, an inevitability about 'Change', for that is all part of life and we have seen some changes during the course of the year, the welcome arrival of Leo and Ale to join the Staff Team, whilst others have left; and the loss of Sue Lepp as Secretary and Treasurer taking up a new post of Parish Priest and Chaplain at Gatwick Airport. Sue's contribution to the Prayer Fellowship has been considerable and she will be greatly missed but we wish her well in her new roles.

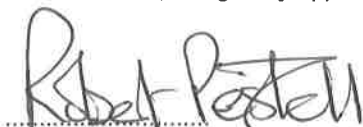
A significant change, which the Trustees had to grapple with, was the appointment of a new Accountant, leading to the delay of the AGM until the Autumn Retreat. Thankfully, with the help and support of Michael Cutting, Neil Major of Bruton Charles was appointed to the role and he has proved to be efficient and thorough in preparing the accounts and acting as our independent examiner, for which we are very grateful.

One other change to mention is the timing of the Autumn Retreat, which was extended this year to include a weekend. This resulted in more of the Prayer Fellowship members being able to participate, something that they could not do on week days.

It was agreed that this pattern should continue, with the Spring Retreat being the usual Monday to Wednesday dates along with the AGM, whilst the Autumn Retreat should be over a weekend with the potential of added participation by members.

Consolidation, continuity and change also applies to the work taking place in the Lady Ryder Memorial Garden, a vital part of the experience of a visit to St Katharine's, and thanks must go to all the garden volunteers who work so hard to create a beautiful garden as well as providing a plentiful supply fresh fruits and vegetables. The major change in the garden has been the completion of the Vinehouse Project, creating a flexible working space for both gardeners and visitors, as well as restoring the original look of the Vinehouse, housing an elderly but fruitful vine!

I would like to express my grateful thanks to all the Trustees for their contribution and support, and especially to Ruth Young, who not only serves as Deputy Chair but has also taken on the extra responsibilities of being Secretary and Treasurer of the Fellowship. Finally, huge thanks to Stewart, in his role of Director, and to all the Staff Team at St Katharine's, both paid and voluntary, for the tremendous work and contribution that they have made to the life of St Katharine's, it is greatly appreciated.



The Reverend R C Pestell
Chairman

Date: 8/4/2024

SUE RYDER PRAYER FELLOWSHIP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Fellowship maintains at St Katharine's, Parmoor, a Retreat House, where groups or individuals of all faiths and denominations, or none, can meet to find peace, a time for reflection and the chance to enjoy the house and its grounds and surrounding countryside. There is also a walled garden which has been restored by volunteers to which groups of vulnerable disabled and disadvantaged people can come and enjoy and benefit from its surroundings.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The house is being well used with an increasing number of groups and individuals attending for retreats of various kinds and other meetings. An on going maintenance and upkeep programme has ensured that the house has been kept in good order, and the grounds have also been well cared for. The completion of the Vinehouse project has provided additional meeting and working space for volunteers and visitors to the garden. Further links have been established in the community, especially with the local primary school, and five other groups make regular visits to the Memorial Garden, including children and young people with disabilities and adults with dementia.

The varied programme of activities and retreats at St Katharine's has been well received, and this will be further developed in the future. The Day Chaplains Team started during the year and their participation and presence has enhanced the services provided by the house.

Financial review

The financial performance and position of the charity, are shown in more detail on pages 5 and 6, can be summarised as follows:

Total income for the year was £324,861 (2022: £262,623), after total expenses of £303,052 (2022: £224,677) and a gain on the sale of investments of £9,218 (2022: £6,479) the net surplus for the year was £31,027 (2022: £44,425). Of this, the restricted activity results relating to the Lady Ryder Memorial Garden were income of £107,518 (2022: £32,345) and operating costs (excluding capital expenditure) of £67,222 (2022: £2,525), resulting in a surplus of £40,296 (2022: £29,820) for the year. Capital costs in respect of the new Vine House amounted to £44,656 (2022: £25,450) for the year and these are reflected on the balance sheet as additions to the Vine House. Depreciation of £1,402 was charged on the Vine House and this charge is part of the restricted costs of £67,222.

The unrestricted activities had an income of £217,343 (2022: £230,279), a gain on investment sales of £9,218 (2022: £6,479) and costs of £235,830 (2022: £222,153) resulting in a deficit of £9,269 for the year (2022: £14,605 surplus).

Reserves Policy

It is the policy of the charity that unrestricted free reserves funds, (those not represented by fixed assets), are to be maintained at a level of approximately three month's normal operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. As at 31 December 2023 the level of free unrestricted reserves has been calculated as £71,812 (2022: £55,631), which the Trustees feel is at an adequate level.

SUE RYDER PRAYER FELLOWSHIP

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The charity is also a company limited by guarantee and the memorandum and articles of association of the company act as the governing document and its constitution.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

The Reverend R C Pestell (Chairman)

Mrs R Young

The Reverend S E Lepp

(Resigned 4 October 2023)

Mrs R F King

Mrs S Poole

The Reverend Canon R W Clifton

Ms C P Daniels

(Appointed 16 May 2023)

Mr W Fowler

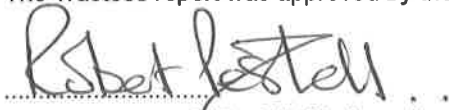
(Appointed 12 March 2024)

When new or additional trustees are required they are elected by the members or co-opted by the trustees. All trustees are also members, and support the objects of the charity, as set out above. One third of the trustees must retire at each Annual General Meeting of the charity, those longest in office retiring first and the choice between any of equal service being made by drawing lots. All retiring trustees who are eligible may be reappointed. Co-opted trustees hold office until the next AGM, when they may be elected by the members.

New Trustees are recruited by the existing trustees after interviewing them and considering their past achievements and their potential contributions to the charity and its wider objectives.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees report was approved by the Board of Trustees.



The Reverend R C Pestell (Chairman)

Trustee

Date: 8 / 4 / 2024

SUE RYDER PRAYER FELLOWSHIP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SUE RYDER PRAYER FELLOWSHIP

I report to the trustees on my examination of the financial statements of Sue Ryder Prayer Fellowship (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAS, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Mark Lynskey ICAS

Bruton Charles

The Coach House
Greys Green Business Centre
Henley-on-Thames
Oxfordshire
RG9 4QG

Dated: 8/4/2024

SUE RYDER PRAYER FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	6,600	100,613	107,213	4,260	26,900	31,160
Charitable activities	3	210,674	6,905	217,579	225,986	5,445	231,431
Investments	4	69	-	69	32	-	32
Total income		217,343	107,518	324,861	230,278	32,345	262,623
Expenditure on:							
Charitable activities	5	235,830	67,222	303,052	222,152	2,525	224,677
Net gains/(losses) on investments	8	9,218	-	9,218	6,479	-	6,479
Net (expenditure)/income for the year/							
Net movement in funds		(9,269)	40,296	31,027	14,605	29,820	44,425
Fund balances at 1 January 2023		2,425,385	35,929	2,461,314	410,780	6,109	2,416,889
Fund balances at 31 December 2023		2,416,116	76,225	2,492,341	2,425,385	35,929	2,461,314

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The restricted funds above of £76,225 include the value of £25,450 from 2022 and £44,656 in 2023 of costs that were capitalised on the balance sheet, in respect of the new Vine House and associated buildings work. This work was completed in 2023, any further costs to be incurred are likely to be in respect of repairs and maintenance.

SUE RYDER PRAYER FELLOWSHIP

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10	2,413,008		2,369,754	
Investments	11	78,712		82,494	
		<u>2,491,720</u>		<u>2,452,248</u>	
Current assets					
Debtors	12	-		2,500	
Cash at bank and in hand		26,538		35,550	
		<u>26,538</u>		<u>38,050</u>	
Creditors: amounts falling due within one year	13	<u>(25,917)</u>		<u>(28,984)</u>	
Net current assets			621		9,066
Total assets less current liabilities		<u>2,492,341</u>		<u>2,461,314</u>	
Income funds					
Restricted funds		76,225		35,929	
Unrestricted funds		2,416,116		2,425,385	
		<u>2,492,341</u>		<u>2,461,314</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

19/3/2024



The Reverend R C Pestell (Chairman)
Trustee

Company registration number 07320054

SUE RYDER PRAYER FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Sue Ryder Prayer Fellowship is a private company limited by guarantee incorporated in England and Wales. The registered office is St Katharines, Parmoor, Frieth, Henley-on-Thames, RG9 6NN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

SUE RYDER PRAYER FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	no depreciation charged on the basis of expected increases in value
Vine House	2% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SUE RYDER PRAYER FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

SUE RYDER PRAYER FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Small donations individually less than £1,000	5,696	-	5,696	3,150	-	3,150
Memorial Garden donations and grants	-	100,613	100,613	-	26,900	26,900
Open Day	904	-	904	1,110	-	1,110
	<u>6,600</u>	<u>100,613</u>	<u>107,213</u>	<u>4,260</u>	<u>26,900</u>	<u>31,160</u>

SUE RYDER PRAYER FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Retreats	158,924	163,433
Day groups	21,507	18,133
Accommodation	1,303	9,874
Property rents	26,750	26,262
Sundry income	2,190	8,284
Memorial Garden donations for produce	6,905	5,445
	<u>217,579</u>	<u>231,431</u>
Analysis by fund		
Unrestricted funds	210,674	225,986
Restricted funds	<u>6,905</u>	<u>5,445</u>
	<u>217,579</u>	<u>231,431</u>

4 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>69</u>	<u>32</u>

SUE RYDER PRAYER FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable activities

	Direct costs		Support costs		Total	Direct costs		Support costs		Total
	2023	2023	2023	2023	2023	2022	2022	2022	2022	2022
	£	£	£	£	£	£	£	£	£	£
Wages, salaries & Social Security	115,273				115,273	97,987				97,987
Training and welfare		954			954		625			625
Travel and subsistence		1,192			1,192		1,245			1,245
Food	17,076				17,076	15,648				15,648
Housekeeping	5,197				5,197	4,302				4,302
Other costs		1,263			1,263		1,376			1,376
Independent Examination fees		2,880			2,880		2,400			2,400
Rates, water and service charges		11,312			11,312		8,446			8,446
Insurance		19,975			19,975		16,875			16,875
Light and heat		44,507			44,507		53,943			53,943
Premises repairs and renewals	62,635	9,529			72,164		10,108			10,108
Garden		608			608		638			638
Telephone & fax		1,146			1,146		1,146			1,146
Postage		29			29		65			65
Computer expenses		2,333			2,333		4,313			4,313
Advertising and PR		2,381			2,381		2,116			2,116
Bank charges		175			175		120			120
Vine House depreciation		1,402			1,402					
Professional fees		-			-		800			800
Memorial Garden expenses	3,185				3,185	2,525				2,525
	203,366	99,686			303,052	120,462	104,216			224,678
Unrestricted funds	137,546	98,284			235,830	117,937	104,216			222,153
Restricted funds	65,820	1,402			67,222	2,525				2,525
	203,366	99,686			303,052	120,462	104,216			224,678

SUE RYDER PRAYER FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

- 6 None of the Trustees, (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	7	8
	<u>7</u>	<u>8</u>
Employment costs	2023 £	2022 £
Wages and salaries	115,273	97,987
	<u>115,273</u>	<u>97,987</u>

There were no employees whose annual remuneration was more than £60,000.

8 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Gain/(loss) on sale of investments	9,218	6,479
	<u>9,218</u>	<u>6,479</u>

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SUE RYDER PRAYER FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Tangible fixed assets

	Freehold land and buildings £	Vine House £	Total £
Cost			
At 1 January 2023	2,344,304	25,450	2,369,754
Additions	-	44,656	44,656
	<u>2,344,304</u>	<u>70,106</u>	<u>2,414,410</u>
At 31 December 2023			
Depreciation and impairment			
Depreciation charged in the year	-	1,402	1,402
	<u>-</u>	<u>1,402</u>	<u>1,402</u>
At 31 December 2023			
Carrying amount			
At 31 December 2023	<u>2,344,304</u>	<u>68,704</u>	<u>2,413,008</u>
At 31 December 2022	<u>2,344,304</u>	<u>25,450</u>	<u>2,369,754</u>

11 Fixed asset investments

	CCLA Investment fund £
Cost or valuation	
At 1 January 2023	82,494
Valuation changes	9,218
	<u>91,712</u>
At 31 December 2023	
Impairment	
At 1 January 2023	-
Disposals	13,000
	<u>13,000</u>
At 31 December 2023	
Carrying amount	
At 31 December 2023	<u>78,712</u>
At 31 December 2022	<u>82,494</u>

SUE RYDER PRAYER FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	-	2,500

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	25,917	28,984

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:					
Tangible assets	2,344,305	68,703	2,413,008	2,344,304	2,369,754
Investments	78,712	-	78,712	82,494	82,494
Current assets/(liabilities)	(6,901)	7,522	621	(1,413)	9,066
	<u>2,416,116</u>	<u>76,225</u>	<u>2,492,341</u>	<u>35,929</u>	<u>2,461,314</u>

The above restricted current assets/ liabilities are represented by the Lady Ryder Memorial Garden bank account and cash balance of £2,522 and a restricted donation debtor of £5,000 transferred from unrestricted funds to the Memorial Garden Bank account in January 2024. The restricted fixed assets are represented by the costs incurred in 2022 and 2023 of the new Vine House and associated building costs.

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).