

# BRITISH WHEEL OF YOGA QUALIFICATIONS

England & Wales - Charity number 1140717

## Details

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**Other names** BWYQ

**Status** Registered

**Legal form** Charitable company

**Company number** [07371206](#)

**Registered** 2011-03-07

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 4th Floor  
18 St.Cross Street  
London  
EC1N 8UN

**Phone** 01529306851

**Email** [office@bwyq.org.uk](mailto:office@bwyq.org.uk)

**Website** [www.bwyq.org.uk](http://www.bwyq.org.uk)

## Activities

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**Objects:** 4. OBJECTS The Charity's objects (the "Objects") are to advance for the benefit of the public the education of the public in yoga and related Group 1 and 2 therapies from the relevant House of Lords report (hereinafter called 'related therapies') and for that purpose: 4.1 to maintain and improve the standard of teaching of yoga and related therapies by producing and maintaining qualifications that are recognised on the Register; 4.2 to moderate, verify and assess the quality of the centres approved to deliver the Charity's qualifications and any qualifications delivered by the Charity as an Awarding Organisation; 4.3 to maintain and raise standards in the development and delivery of yoga qualifications; 4.4 to produce and make available specimen assessment materials for training centres that deliver the Charity's qualifications; and 4.5 to meet the Regulator's conditions and ensure that they are upheld by anyone delivering regulated qualifications on behalf of the Charity as an Awarding Organisation.

**Activities:** The BWYQ is an Ofqual regulated Awarding Organisation set up to raise standards in yoga and related training activities.

## Classification

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- **How:** Provides Services
- **What:** Education/training, Amateur Sport
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-10-31	£34,403	£31,072	-	-
2023-10-31	£20,195	£21,238	-	-
2022-10-31	£14,852	£20,107	-	-
2021-10-31	£22,185	£18,487	-	-
2020-10-31	£369,418	£360,262	-	-

## Trustees

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Name	Role	Appointed
Christine Harrison		2023-04-26
Jill Suzette May		2022-12-19
Kaveri Devi Bhat		2025-01-03
Lucy Joy Croucher		2025-06-24
Michele Jean Misgalla		2020-06-25

**BRITISH WHEEL OF YOGA QUALIFICATIONS**

England & Wales - Charity number 1140717

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# Accounts

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REGISTERED COMPANY NUMBER: 07371206 (England and Wales)

REGISTERED CHARITY NUMBER: 1140717

**Report of the Trustees and Financial Statements  
for the  
Year Ended 31st October 2024  
for  
The British Wheel of Yoga Qualifications**

**The British Wheel of Yoga Qualifications  
Financial Statements for the Year ended 31st October 2024  
Contents**

	Page
Trustee Report	3
Reference and administrative details	7
Statement of Trustee Responsibilities	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11

# **The British Wheel of Yoga Qualifications**

## **Report of the Trustees for the Year ended 31st October 2024**

The trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the Financial Statements of the Charity for the year ended 31st October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (effective 1<sup>ST</sup> January 2019) preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

This Report of the Trustees contains all the information required by the Companies Act 2006 to be in the Directors' Report.

### **OBJECTIVES AND ACTIVITIES**

#### **Objects and purpose**

The Charity's governing document is the Memorandum and Articles of Association. The Charity's Objects, as established in the Articles and approved by the Charity Commission, are as follows:

The Charity's objects ("the Objects") are to advance for the benefit of the public the education of the public in yoga and related Group 1 and 2 therapies from the relevant House of Lords report (hereinafter called 'related therapies') and for that purpose:

- a) to maintain and improve the standard of teaching of yoga and related therapies by producing and maintaining qualifications that are recognised on the Register;
- b) to moderate, verify and assess the quality of the training centres approved to deliver the Charity's qualifications (Centres) and any qualifications delivered by the Charity as an Awarding Organisation;
- c) to maintain and raise standards in the development and delivery of yoga qualifications;
- d) to produce and make available specimen assessment materials for the centres that deliver the Charity's qualifications; and
- e) to meet the Regulator's conditions and ensure that they are upheld by anyone delivering regulated qualifications on behalf of the Charity as an Awarding Organisation.

#### **Significant activities**

The British Wheel of Yoga Qualifications (BWYQ) is a registered charity operating as an awarding organisation regulated and recognised by Parliament's Office of Qualifications and Examinations Regulations (Ofqual).

BWYQ submits an annual Statement of Compliance confirming adherence to Ofqual's General Conditions of Recognition (GCOR). BWYQ oversees the quality of the regulated qualifications that it develops within the Regulated Qualifications Framework (RQF). BWYQ also creates, reviews and maintains policies and procedures to ensure the ongoing integrity of its regulated qualifications

## The British Wheel of Yoga Qualifications

BWYQ:

- Is responsible for giving recognition to training centres that successfully complete the application process to be able to deliver the BWYQ regulated qualifications;
- Oversees ongoing Centre compliance to the terms of the Recognised Centre Agreement;
- Investigates any event that may produce an adverse effect on BWYQ registered learners and any complaints or malpractice and maladministration allegations made against a Centre, taking appropriate action if the Centre is found guilty of malpractice or maladministration,
- Produces manuals, e-learning and exemplar assessment materials that Centres may find useful in the delivery of training to registered learners studying for BWYQ qualifications;
- Provides standardisation training on assessment to recognised centres;
- Conducts External Quality Assurance (EQA) of a Centre's Internal Quality Assurance (IQA) of assessment; and
- Awards certificates to the learners who have successfully completed their quality-assured training.

### Public benefit

The Trustees have had regard to the Charity Commission's guidance on public benefits. BWYQ seeks through its charitable activities, to pay due regard to public benefit by furthering and raising the standards of yoga teacher training. Within the requirements of the individual qualification standards, BWYQ qualifications are open to all members of the public. BWYQ is committed to equality, diversity and inclusion.

The four-year development plan for 2023-2027 focuses on the new occupational standards for skills training provision as part of the governmental reforms that are taking place in vocational education, but also on the challenges for the public in dealing with the economic crisis and the strain on services such as the NHS. Therefore, BWYQ made a commitment in 2023 to increase its benefit to the public by developing more accessible teaching yoga qualifications at Level 3.

The new Level 3 qualifications meet the occupational standards set by the Institute for Apprenticeships and Technical Education (IfATE), in association with the newly-formed Skills England under the Department for Education (DfE). With the new skills funding available to learners who are eligible for Level 3 Legal Entitlement funding or Advance Learner Loans, we believe there will be greater equality, diversity and inclusiveness for members of the public who want to train as yoga teachers so that they can bring the benefits of yoga to their own diverse communities. Additionally, Level 3 Legal Entitlement is available for those who want to specialise in antenatal yoga, postnatal yoga for mothers and babies, senior adults and people with mental health conditions.

# The British Wheel of Yoga Qualifications

## ACHIEVEMENTS AND PERFORMANCE

In February 2024, IfATE approval and Ofqual recognition were obtained for the four new Level 3 Technical Specialist Qualifications in Teaching Yoga, Antenatal Yoga, Postnatal Yoga for Mums and Babies and Mindbody Exercises to Older Adults. All of these are now approved and on the Ofqual register, the Regulated Qualifications Framework.

In May 2024, all four of the Level 3 qualifications were approved by the DfE as eligible for public funding and each are listed as an approved Learning Aim on the DfE records starting on 1 August 2025. This means that learners with historic financial barriers to enrolment on yoga teacher training courses will soon have access to Level 3 Legal Entitlement Funding and/or Advance Learner Loans for their yoga teacher training. We believe this will increase the equality diversity and inclusion of those who train to be yoga teachers. Inclusion will allow teachers from hard-to reach communities to share the benefits of yoga within their own communities so that health and wellbeing improvements can be achieved.

## FINANCIAL REVIEW

### Financial position

At 31st October 2024, BWYQ had cumulative reserves (all unrestricted) of £14,612 (2023: £11,281). The bank balance was £14,216 at the year end, compared to £21,165 at the end of the previous year.

The reserves held are equivalent to six months operation expenses.

### Financial review

BWYQ had a net income of £3,331 for the year ending 31 October 2024.

BWYQ's volunteer trustees worked hard to limit expenditure and therefore mitigated the resultant effect on the results for the year. As a small charitable organisation with some six months of operating expenses in reserves at the end of the financial year, we are pleased to report that, despite the high cost of living impact, we are currently operating on a self-sustaining basis.

However, it is a concern that many centres, including BWYT, are still experiencing a significant shortfall in the number of people who want to enrol in vocational education but cannot do so because of the impact of cost-of-living increases.

The trustees are dealing with this challenge in three ways:

- 1) We are seeking to recruit additional training centres and in January 2025 BWYQ approved recognition of a new centre Mindbody Wellness Training Ltd which will be focusing on the launch of the Level 3 qualifications in August 2025.
- 2) We foresee that income from learner registration fees will increase once the new Level 3 qualifications are launched in August 2025, and
- 3) We will be applying for grant funding, which will hopefully allow us to increase staff capacity so that we can put the qualification in Yoga for Generalised Anxiety Disorder on the regulated framework in early 2026.

# **The British Wheel of Yoga Qualifications**

## **Risk management**

BWYQ has its own Risk and Issue Management Policy and routinely reviews and manages risks as required by both the Charity Commission and the charity's regulatory authority Ofqual. BWYQ takes all reasonable steps to identify, prevent, reduce and/or mitigate risks that could have an adverse effect.

BWYQ uses a system of internal reporting logs that are managed and maintained by BWYQ staff. Risks are reviewed and updated at the end of each reporting year as part of the BWYQ Self-Assessment and Statement of Compliance process.

## **Going concern**

Whilst BWYQ was substantially impacted by the economic crisis following the pandemic, its reserves remain sufficient. The Trustees consider that the finances of BWYQ are such that it is appropriate for these financial statements to be prepared on a going concern basis.

## **Charitable donations**

No charitable donations were made during the year.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document and Memorandum and Articles of Association**

BWYQ was incorporated as a private company limited by guarantee on the 9th September 2010 and is a registered charity. BWYQ is a wholly owned subsidiary of the British Wheel of Yoga Limited ("BWY").

BWYQ operates under rules as set out in its Memorandum and Articles of Association, which has been approved by the Charity Commission.

### **Recruitment and appointment of new trustees**

Under Article 16 of BWYQ's Articles of Association, the Board at full complement consists of one representative of the Member (BWY) to be appointed by the BWY Board of Trustees, one representative of BWYT to be appointed by the BWY Training Committee and up to six Ordinary Directors to be appointed by the BWYQ Board.

Ordinary trustees are appointed for three-year tenures. Trustee training, skill sets and development are regularly reviewed and actioned by the Board.

# The British Wheel of Yoga Qualifications

## REFERENCE AND ADMINISTRATIVE DETAILS

### Name

The Charity is known by the name The British Wheel of Yoga Qualifications or BWYQ and no other name.

### Registered Company number

07371206 (England and Wales)

### Registered Charity number

1140717

### Registered office

4<sup>th</sup> Floor, 18 St. Cross Street, London EC1N 8UN

The Charity does not have a principal office as all directors and employees work from home.

### Trustees

The Trustees who served during the year:

C Harrison (BWYQ Chair)

L Bissell (retired 25 April 2025)

M J Misgalla

J May

T Betts

R Jesson (retired 29 May 2024)

Z Carr (retired 1 February 2025)

## The British Wheel of Yoga Qualifications

### STATEMENT OR TRUSTEE RESPONSIBILITIES

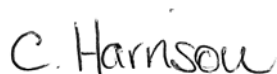
The trustees (who are also the directors of The British Wheel of Yoga Qualifications for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period . In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on 3 January 2025 and signed on its behalf by:



Christine Harrison (Chair)

## The British Wheel of Yoga Qualifications

### Statement of Financial Activities (including an Income and Expenditure Account) for the Year Ended 31st October 2024

	2024		2023	
	Total Funds		Total Funds	
	£		£	
INCOME AND ENDOWMENTS FROM CHARITABLE ACTIVITIES				
Donations		5,275		8,000
Grant Funds Received		9,998		-
Training and activities		19,130		12,195
<b>Total</b>		<b>34,403</b>		<b>20,195</b>
EXPENDITURE ON CHARITABLE ACTIVITIES				
Training and activities		31,072		21,238
<b>Total</b>		<b>31,072</b>		<b>21,238</b>
NET INCOME/(EXPENDITURE)		3,331		(1,043)
RECONCILIATION OF FUNDS				
Total Funds brought forward		11,281		12,324
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>14,612</b>		<b>11,281</b>

All income and expenditure has arisen from continuing activities and represents unrestricted funds.

# The British Wheel of Yoga Qualifications

## Balance Sheet as at 31st October 2024

	Notes	2024	2023
		Total Funds	Total Funds
		£	£
<b>CURRENT ASSETS</b>			
Stocks	4	144	352
Debtors	5	1,840	1,450
Accrued Income		100	-
Cash at bank		14,216	21,165
		<b>16,300</b>	<b>22,967</b>
<b>CURRENT LIABILITIES</b>			
Amounts falling due within one year	6	1,688	11,686
<b>NET CURRENT ASSETS</b>		<b>14,612</b>	<b>11,686</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>14,612</b>	<b>11,281</b>
<b>NET ASSETS/ (LIABILITIES)</b>		<b>14,612</b>	<b>11,281</b>
<b>FUNDS</b>			
Unrestricted Funds	7	14,612	11,281
<b>TOTAL FUNDS</b>		<b>14,612</b>	<b>11,281</b>

For the financial year in question the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 3 January 2025 and were signed on its behalf by:

*C. Harrison*

C Harrison (Chair)

## The British Wheel of Yoga Qualifications

# **The British Wheel of Yoga Qualifications**

## **Notes to the Financial Statements for the Year ended 31st October 2024**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The Charity is a public benefit entity.

#### **Going Concern**

The accounts are prepared on a going concern basis.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds and it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Stocks**

In assessing whether stocks should be valued at the lower of cost or net realisable value due regard to the Charity SORP (FRS 102) Module 10.61 has been made. This states that where a good has been provided as part of a charity activity, either free or at a subsidised cost, then the net realisable value should be based on the service potential provided by the item of stock. The Charity has taken the service potential to be cost.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# The British Wheel of Yoga Qualifications

## Notes to the Financial Statements for the Year ended 31st October 2024

### 1. ACCOUNTING POLICIES (Continued)

#### Grants Received

Grants received have been treated in accordance with paragraph 24.5E, Financial Reporting Standard 102, using the Accrual Model whereby grants relating to revenue shall be recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Accordingly grants received have been included as deferred income.

### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31<sup>st</sup> October 2024 or for the year ended 31<sup>st</sup> October 2023.

#### Trustees' expenses

During the year trustees were reimbursed expenses amounting to £4,341.75. (2023: £39).

### 3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	4	2022
33BWYQ Coordinator	<u>1</u>		<u>1</u>

During the year one employee received total employee benefits of between £10,000 and £19,999. No employees received emoluments in excess of £60,000.

	2024	2023
	£	£
Wages and salaries	18,420	18,336
Social security costs	1,287	1,275
Employers pension costs	<u>552</u>	<u>550</u>
	<u>20,259</u>	<u>20,161</u>

### 4. STOCKS

	2024	2023
	£	£
Stock of blank certificates	<u>144</u>	<u>352</u>

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Amounts owed by group undertakings	<u>1,840</u>	<u>1,450</u>

# The British Wheel of Yoga Qualifications

## Notes to the Financial Statements for the Year ended 31st October 2024

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other Creditors	1,445	1,425
Taxation & National Insurance	243	263
Deferred Income	-	9,998
	<u>1,688</u>	<u>11,686</u>

### 7. MOVEMENT IN FUNDS

	At 1.11.23	Incoming resources	Resources expended	Net movement in funds	At 31.10.24
	£	£	£	£	£
Unrestricted funds					
General fund	<u>11,281</u>	<u>34,403</u>	<u>31,072</u>	<u>3,331</u>	<u>14,612</u>

### Comparative movement in funds

	At 1.11.22	Incoming resources	Resources expended	Net movement in funds	At 31.10.23
	£	£	£	£	£
Unrestricted funds					
General fund	<u>12,324</u>	<u>20,195</u>	<u>21,238</u>	<u>(1,043)</u>	<u>11,281</u>

### 10. ULTIMATE PARENT COMPANY

The parent company is The British Wheel of Yoga Limited. The parent controls 100% of The British Wheel of Yoga Qualifications. The detail of the parent company, are:

Registered Office: 25 Jermyn Street Sleaford, Lincolnshire NG34 7RU

Charitable number: 1136674

Company number: 07030679 (England and Wales)

### 11. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**BRITISH WHEEL OF YOGA QUALIFICATIONS**

England & Wales - Charity number 1140717

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# Accounts

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REGISTERED COMPANY NUMBER: 07371206 (England and Wales)

REGISTERED CHARITY NUMBER: 1140717

**Report of the Trustees and**  
**Financial Statements for the Year ended**  
**31<sup>st</sup> October 2020**  
**for**  
**The British Wheel of Yoga Qualifications**



**The British Wheel of Yoga Qualifications**  
**Contents of the Financial Statements**  
**for the Year ended 31<sup>st</sup> October 2020**

	Page
Report of the Trustees	3 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 14
Detailed Statement of Financial Activities	15

**The British Wheel of Yoga Qualifications**  
**Report of the Trustees**  
**for the Year ended 31<sup>st</sup> October 2020**

The trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the Financial Statements of the Charity for the year ended 31<sup>st</sup> October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (March 2018). This Report of the Trustees contains all the information required by the Companies Act 2006 to be in the Directors' Report.

## **OBJECTIVES AND ACTIVITIES**

### **Objects and purpose**

The Charity's Memorandum and Articles of Association have recently been extensively revised, including its Objects clause for which the Charity Commission gave approval on 6<sup>th</sup> June 2019. The Objects clause is as follows:

The Charity's objects ("the Objects") are to advance for the benefit of the public the education of the public in yoga and related Group 1 and 2 therapies from the relevant House of Lords report (hereinafter called 'related therapies') and for that purpose:

4.1 to maintain and improve the standard of teaching of yoga and related therapies by producing and maintaining qualifications that are recognised on the Register;

4.2 to moderate, verify and assess the quality of the centres approved to deliver the Charity's qualifications and any qualifications delivered by the Charity as an Awarding Organisation;

4.3 to maintain and raise standards in the development and delivery of yoga qualifications;

4.4 to produce and make available specimen assessment materials for training centres that deliver the Charity's qualifications; and

4.5 to meet the Regulator's conditions and ensure that they are upheld by anyone delivering regulated qualifications on behalf of the Charity as an Awarding Organisation.

### **Significant activities**

BWYQ is a registered charity operating as an awarding organisation regulated and recognised by Ofqual (Office of Qualifications and Examinations Regulations). BWYQ submits an annual Statement of Compliance confirming adherence to Ofqual's regulatory General Conditions of Recognition. BWYQ oversees the quality of the regulated qualifications that it develops for the national Regulated Qualifications Framework (RQF). BWYQ also creates, reviews and maintains policies and procedures to ensure the ongoing integrity of its regulated qualifications. It is responsible for giving recognition to and overseeing training centres that deliver the BWYQ regulated qualifications. It provides standardisation training on assessment and conducts External Quality Assurance (EQA) of a Centre's Internal Quality Assurance (IQA) of assessment against the national standards. BWYQ awards the certificates to the learners who have successfully completed their quality-assured training. At present, BWYQ recognises only one centre BWYT, the training arm of BWYQ's parent company British Wheel of Yoga (BWY). Other than any funding from its parent company BWY, BWYQ's entire income comes from its registered learners.

**The British Wheel of Yoga Qualifications**  
**Report of the Trustees**  
**for the Year ended 31<sup>st</sup> October 2020**

**Public benefit**

The trustees have had regard to the Charity Commission's guidance on public benefits. BWYQ believes its charitable activities pay due regard to Public Benefit by furthering and raising standards of yoga teacher training. Within the requirements of the individual qualification standards, BWYQ qualifications are open to all members of the public. BWYQ is committed to equality, diversity and inclusion. In early 2019, BWYQ made a commitment to expand its public benefit through the development of new regulated qualifications that meet national occupational standards for teachers who want to specialise in teaching yoga that is adapted for special population groups, such as older adults with multiple health conditions. Two new Gentle Years Yoga qualifications achieve this, by increasing the diversity of our qualifications.

**ACHIEVEMENTS AND PERFORMANCE**

Much of the financial year was dominated by the effects of Covid-19. This meant registration income from new learners starting courses was only £17,600. However, it would have been much worse had we not launched a BWYQ Remote Assessment policy in 2019, meaning we had already provided standardisation training for our Centre's IQA's and assessors with regard to on-line learning and remote assessment, well before the effects of Covid-19 started to be felt in the United Kingdom. To a certain extent this allowed the Centre to continue registering and delivering all of our qualifications.

In addition to maintaining registration income throughout the financial year, tight control of expenditure ensured financial viability. Therefore, support from the Parent company (BWY) was kept to a minimum, only £10,500 for the financial year.

From 2019 onwards there was much debate, within and between BWY NEC and BWYQ, about intergroup balances. This culminated in the BWY loan balance of 31<sup>st</sup> October 2019 of £341,318 being formally forgiven in a Deed of Waiver drawn up on the 16<sup>th</sup> December 2020. Also, the support of £10,500 during the financial year (necessary because of the effects of Covid-19) was designated as a donation by BWY. BWYQ is now in a better position to achieve its long-term financial objective of self-sufficiency.

Two new qualifications were piloted to complement our two existing yoga teaching qualifications. The two new qualifications are:

- BWYQ Level 4 Certificate in Teaching Gentle Years Yoga and
- BWYQ Level 4 Award in Understanding the Principles of Adapting Yoga for Older Adults.

It is estimated these qualifications will bring in an additional estimated 100 learners per year. For example, all of the yoga teachers hired to deliver the Gentle Years Yoga intervention being studied on a large-scale research trial conducted by the University of York and Northumbria University are expected to have the BWYQ Level 4 Certificate in Teaching Gentle Years Yoga as this provides evidence of the consistent national standard required.

**The British Wheel of Yoga Qualifications**  
**Report of the Trustees**  
**for the Year ended 31<sup>st</sup> October 2020**

## **FINANCIAL REVIEW**

### **Financial position**

At 31<sup>st</sup> October 2019 BWYQ showed a cumulative loan of £341,318 from its parent company BWY. A significant part of this loan consisted of BWY's senior management costs and overheads (which would have been incurred by BWY anyway). Given that it is doubtful that BWYQ will ever be able to repay this loan, a provision of £341,318 was set against the loan. A similar but opposite provision exists in the books of BWY. The BWY NEC decided to formally forgive this loan, which has significantly improved the financial position and long-term sustainability of BWYQ.

At 31<sup>st</sup> October 2020 BWYQ had cumulative reserves (all unrestricted) of £13,881. Whilst the bank balance was only £144 at the year end, this was substantially increased shortly afterwards as £14,556 from debtors (chiefly registration income) was received.

### **Financial review**

BWYQ presents Business Plans periodically to the BWY National Executive Committee (NEC) – the directors of the parent company BWY - for approval. On the 7<sup>th</sup> January 2019 BWYQ sent its 4-year development plan - 1st November 2018 to 31<sup>st</sup> October 2022 - to the NEC, which showed that BWYQ intended to be operating on a self-sustaining basis by the end of the 4-year plan.

### **Reserves policy**

At 31<sup>st</sup> October 2020 BWYQ's reserves stood at a surplus of £13,881, around eight to nine months' operating expenses.

In the past, because of the financial loan from the parent company, it has not been thought appropriate for BWYQ to keep its surplus as a reserve, other than to retain short term funds to allow BWYQ to undertake its short-term activities. As part of many discussions with the NEC during 2019, it was agreed that BWYQ should build up its own reserves rather than pay down its intergroup debt to be better able to protect its registered learners and have a buffer against unexpected events. None of its reserves are restricted or designated.

### **Risk management**

BWYQ has its own Risk and Issue Management Policy and routinely reviews and manages risks as required by both the Charity Commission and the charity's regulatory authority Ofqual. BWYQ takes all reasonable steps to identify, prevent, reduce and/or mitigate risks that could have an adverse effect. BWYQ uses a system of internal reporting logs that are managed and maintained by BWYQ staff. Risks are reviewed and updated at the end of each reporting year as part of the BWYQ Self-Assessment and Statement of Compliance process, and live issues/risks carry over in to the next year's logs.

In the summer of 2019, BWYQ identified a risk to the awarding organisation because BWYQ did not have procedures in place for remote assessment using video recording, livestream or web conferencing when geographic distance made it impossible to conduct a physical visit to observe and assess a candidate's occupational competence. A Remote Assessment Policy and

**The British Wheel of Yoga Qualifications**  
**Report of the Trustees**  
**for the Year ended 31<sup>st</sup> October 2020**

Procedures were developed and adopted by BWYQ in October 2019. No one considered a potential pandemic, but when Covid-19 forced a lockdown, banning all contact with people outside one's home and shutting almost all schools, businesses, venues and facilities, the Remote Assessment Policy became a tremendous asset. Assessors could utilise web conferencing facilities such as Zoom to conduct assessments of candidates teaching yoga classes.

**Going concern**

Whilst BWYQ was substantially impacted by the crisis caused by Covid-19 its reserves remain healthy. The BWYQ Trustees believe its systems and funding are sufficient to weather the crisis and that BWYQ will continue in existence for at least 12 months from the date of the signing of the Accounts.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document and Memorandum and Articles of Association**

BWYQ was incorporated as a private company limited by guarantee on the 9<sup>th</sup> September 2010 and successfully applied for charitable status. BWYQ is a wholly owned subsidiary of BWY. BWYQ operates under rules as set out in its Memorandum and Articles of Association. These have recently been extensively revised. The revised Memorandum and Articles have now been approved by the Charity Commission, and the Member in the form of the BWY NEC, using a special resolution at a General Meeting on the 22<sup>nd</sup> July 2019.

**Recruitment and appointment of new trustees**

On 14<sup>th</sup> March 2019, the Member (BWY) agreed that the composition and appointment of the BWYQ Board of Trustees is laid down by Article 16 of the revised BWYQ articles. Under Article 16 the Board at full complement consists of one representative of the Member (BWY) to be appointed by the BWY NEC, one representative of BWYT to be appointed by BWYT and up to 6 Ordinary directors to be appointed by the BWYQ Board. Ordinary trustees are appointed for 3-year tenures. Trustee training, skill sets and development continue to be under review.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Name**

The Charity is known by the name The British Wheel of Yoga Qualifications or BWYQ and no other name.

**Registered Company number**

07371206 (England and Wales)

**Registered Charity number**

1140717

**Registered office**

25 Jermyn Street  
Sleaford  
Lincolnshire NG34 7RU

**The British Wheel of Yoga Qualifications**  
**Report of the Trustees**  
**for the Year ended 31<sup>st</sup> October 2020**

**Trustees**

L L Bissell (BWYQ Secretary)

Z Carr

A J Grover (Chair)

E R Stone

M J Misgalla appointed 25.06.2020

A D Blow appointed 25.06.2020.

E Douglas appointed 9.06.2021

H Tilbrook appointed 9.06.2021

**STATEMENT OR TRUSTEE RESPONSIBILITIES**

The trustees (who are also the directors of The British Wheel of Yoga Qualifications for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the Board of Trustees on the 9<sup>th</sup> June 2021 and signed on its behalf by:



A J Grover (Chair)

**The British Wheel of Yoga Qualifications**  
**Independent Examiner's Report**  
**for the Year ended 31<sup>st</sup> October 2020**

**Independent Examiner's Report to the Trustees of The British Wheel of Yoga Qualifications**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2020 which are set out on pages 9 to 14.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Wright Vigar Limited*

Wright Vigar Limited  
Chartered Accountants & Business Advisors  
Northgate House  
Northgate  
Sleaford  
Lincolnshire  
NG34 7BZ

9<sup>th</sup> June 2021

**The British Wheel of Yoga Qualifications**  
**Statement of Financial Activities**  
**(including an Income and Expenditure Account)**  
**for the Year ended 31<sup>st</sup> October 2020**

	Notes	2020 Total Funds £	2019 Total Funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations		10,500	-
<b>Charitable Activities</b>			
Training and activities		17,600	20,400
Other	4	<u>341,318</u>	<u>775</u>
<b>Total</b>		<u>369,418</u>	<u>21,175</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Training and activities	5	18,944	15,418
Other	4	<u>341,318</u>	<u>-</u>
<b>Total</b>		<u>360,262</u>	<u>15,418</u>
<b>NET INCOME/(EXPENDITURE)</b>		9,156	5,757
<b>RECONCILIATION OF FUNDS</b>			
Total Funds brought forward		<u>4,725</u>	<u>(1,032)</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>£13,881</u>	<u>£4,725</u>

All income and expenditure has arisen from continuing activities and represents unrestricted funds.

**The British Wheel of Yoga Qualifications**

**Balance Sheet**

**At 31<sup>st</sup> October 2020**

	Notes	2020 Total Funds £	2019 Total Funds £
<b>CURRENT ASSETS</b>			
Stocks	6	600	1,008
Debtors	7	14,556	1,700
Cash at bank		144	2,017
		<u>15,300</u>	<u>4,725</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	1,419	-
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>		<u>13,881</u>	<u>4,725</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>13,881</u>	<u>4,725</u>
<b>NET ASSETS/ (LIABILITIES)</b>		<u>£13,881</u>	<u>£4,725</u>
<b>FUNDS</b>			
Unrestricted Funds	9	13,881	4,725
<b>TOTAL FUNDS</b>		<u>£13,881</u>	<u>£4,725</u>

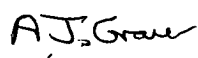
For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No member has required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to Charitable small companies.

The financial statements were approved by the Board of Trustees on 9<sup>th</sup> June 2021 and were signed on its behalf by:



A J Grover (Chair)

**The British Wheel of Yoga Qualifications**  
**Notes to the Financial Statements**  
**for the Year ended 31<sup>st</sup> October 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The Charity is a public benefit entity.

**Going Concern**

The accounts are prepared on a going concern basis.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Stocks**

In assessing whether stocks should be valued at the lower of cost and net realisable value due regard to the Charity SORP (FRS 102) Module 10.61 has been made. This states that where a good has been provided as part of a charity activity, either free or at a subsidised cost, then net realisable value should be based on the service potential provided by the item of stock. The Charity has taken the service potential to be cost.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. At the moment all funds are unrestricted.

**The British Wheel of Yoga Qualifications**  
**Notes to the Financial Statements**  
**for the Year ended 31<sup>st</sup> October 2020**

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31<sup>st</sup> October 2020 nor for the year ended 31<sup>st</sup> October 2019. The trustees contribute a considerable amount of work and expertise to BWYQ.

**Trustees' expenses**

During the year no trustee was reimbursed expenses. (2019 Totalled £168).

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2020	2019
BWYQ Coordinator	1	Nil

During the year one employee received total employee benefits of between £10,000 and £19,999. No employees received emoluments in excess of £60,000.

	2020	2019
	£	£
Wages and salaries	16,098	-
Social security costs	1,018	-
Employers pension costs	483	-
	<u>£17,599</u>	<u>£Nil</u>

**4. EXCEPTIONAL ITEMS**

In previous years the parent company, The British Wheel of Yoga Limited (BWY) has made loans to BWYQ. BWY National Executive Committee (BWY NEC) decided to waive the balance at 31<sup>st</sup> October 2019 (£341,318). With this in mind a formal Deed of Waiver was signed by both parties on the 18<sup>th</sup> December 2020. The BWY NEC also decided to treat the support they made during the financial year (£10,500) as a Donation.

In previous years there was doubt to whether the loans will be repaid, so a provision equalling the total debt was set against it. A similar provision but opposite existed in the books of BWY. The £341,318 under Other income and Other expenditure represents the write off of the intergroup debt and its corresponding provision.

**5. CHARITABLE ACTIVITIES**

The amount under Training and activities expenditure includes allocated support costs of £600 payable for an Independent Examination. No such amount was payable in the previous financial year.

**6. STOCKS**

	2020	2019
Stocks of blank Certificates	<u>£600</u>	<u>£1,008</u>

**The British Wheel of Yoga Qualifications**

**Notes to the Financial Statements  
for the Year ended 31<sup>st</sup> October 2020**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Amounts owed by group undertakings	9,850	1,700
Prepayment and accrued income	3,790	-
Other debtors	916	-
	<u>£14,556</u>	<u>£1,700</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Amounts owed to group undertakings	720	-
Accrued expenses	699	-
	<u>£1,419</u>	<u>£Nil</u>

**9. MOVEMENT IN FUNDS**

	At 01.11.2019	Incoming resources	Resources expended	Net movement in funds	At 31.10.2020
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	4,725	369,418	(360,262)	9,156	13,881
	<u>£4,725</u>	<u>£369,418</u>	<u>£ (360,262)</u>	<u>£9,156</u>	<u>£13,881</u>

Comparative for movement in funds:

	At 01.11.2018	Incoming resources	Resources expended	Net movement in funds	At 31.10.2019
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	(1,032)	21,175	(15,418)	5,757	4,725
	<u>£(1,032)</u>	<u>£21,175</u>	<u>£ (15,418)</u>	<u>£5,757</u>	<u>£4,725</u>

**10. ULTIMATE PARENT COMPANY**

The parent company is The British Wheel of Yoga Limited. The parent controls 100% of The British Wheel of Yoga Qualifications. The detail of the parent company, are:

Registered Office:

25 Jermyn Street

Sleaford

Lincolnshire NG34 7RU

Charitable number: 1136674

Company number: 07030679 (England and Wales)

**The British Wheel of Yoga Qualifications**

**Notes to the Financial Statements**  
**for the Year ended 31<sup>st</sup> October 2020**

**11. RELATED PARTY DISCLOSURES**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

During the year one Trustee registered a course with The British Wheel of Yoga Qualifications. As with all courses this was on a self-employed basis, with BWYQ receiving registration income from new learners.

**The British Wheel of Yoga Qualifications**  
**Detailed Statement of Financial Activities**  
**for the Year ended 31<sup>st</sup> October 2020**

	2020	2019
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations</b>	10,500	
<b>Charitable activities</b>		
Registration fees receivable	17,600	20,400
<b>Other income</b>		
Exceptional item	<u>341,318</u>	<u>775</u>
<b>Total incoming resources</b>	<u>369,418</u>	<u>21,175</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Training and activities	1,128	1,726
<b>Support costs</b>		
BWYQ Coordinator	17,599	13,347
Central Office costs		(1,280)
Bank charges	(847)	64
Legal and professional		997
Independent examiner's remuneration	600	
Trustee and committee expenses		168
Sundry expenses	<u>464</u>	<u>396</u>
	<u>17,816</u>	<u>13,692</u>
<b>Exceptional item</b>	<u>341,318</u>	
<b>Total resources expended</b>	<u>360,262</u>	<u>15,418</u>
<b>Net income/ (expenditure)</b>	<u><u>£9,156</u></u>	<u><u>£5,757</u></u>

This page does not form part of the statutory financial statements.