

PARISH OF ALL SAINTS, WELLINGTON WITH EYTON

DIOCESE OF LICHFIELD - CHURCH OF ENGLAND

ANNUAL REPORT AND STATUTORY FINANCIAL STATEMENTS

OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31st DECEMBER 2021

Charity registration number 1140711



Parish of All Saints, Wellington With Eyton

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Notes

- 1 An independent examination of the Statutory Financial Statements has been carried out by LDBF and their report is enclosed with these Statements on page 6.
- 2 Pages 21 to 23 are not part of the Statutory Financial Statements and are shown for information purposes only.
- 3 A full set of the Annual Report and Statutory Financial Statements for the year to 31st December 2021 has been displayed on the Church notice board and is available for inspection at the Annual Parochial Church Meeting.

**The Parochial Church Council of All Saints, Wellington
with St Catherine's, Eyton**
Trustees' Annual Report for the year ended 31st December 2021
Charity registration number: 1140711

Objectives and Activities

The Parochial Church Council of All Saints, Wellington with St Catherine's, Eyton (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Tim Carter, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social, and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, through non sacramental activities of hospitality and fellowship we aim to reach non church members of the community.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of All Saints, Wellington with St Catherine's, Eyton it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Achievements and Performance

Worship and Prayer

- Toddler Praise, Wednesday lunchtime, Sunday evening, Explore, and Ignite services restarted.
- A lot of flexibility and creativity demonstrated in a range of indoor, outdoor, online, in person services as the Covid circumstances fluctuated through the year.
- The piloted format of Church Family Communion services was reviewed, and it was agreed to make the change permanent.

Mission and Discipleship

- Took part in Telford-wide "Do You Know Him" mission and discipleship initiative – sermon and small group material drawing us closer to Jesus.

- Set up EcoChurch team and made progress in EcoChurch audit and in pursuing EcoChurch accreditation.
- Carried out discipleship survey using Church of England Development Tool – results showed a high level of discipleship engagement of those who completed survey.
- Living in Love and Faith course was run with a good level of engagement.

Pastoral Care and Hospitality

- New leaflet drafted and circulated to help people in congregations understand how pastoral care is organised in the parish.
- Bereavement support group piloted on Zoom. There was a positive response but low uptake, so put on hold until face-face meetings possible.
- Dementia Friendly event organised in partnership with Wrockwardine Deanery.

Finance, Fabric, and HR

- Completed Lighting project to install new LED stage and house lighting in church building.
- Successfully recruited new Children's and Families Outreach Worker.

Financial Review

The general unrestricted funds have increased at the end of the financial year as the charity has an excess of income over expenditure on these funds of £7,490 (2020 £3,487 excess of expenditure over income). The designated and restricted funds have increased since there have been further receipts into these funds. Total reserves were £815,115 at 31 December 2021 (2020 £772,829).

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £46,475. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £69,434 (2020 £61,594), which is higher than this target.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops’ guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity’s beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity’s money or assets, damage to the charity’s property or harm to the charity’s work or reputation.

The trustees are not aware of any Serious Incidents in the last year

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. PCC supporters are never taken for granted. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, fundraising events, special appeals or legacies for which the PCC are most grateful.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our Church a lively and vibrant community. Our especial thanks go to our church wardens, Mrs Meeson and Mr Thompson, who have worked so tirelessly on our behalf and Mrs Lawson, who has helped us all understand the church’s accounts and its finances.

The Coronavirus Pandemic

2021 was another particularly challenging year with the continuing disruption caused by the coronavirus pandemic and the consequent national lockdowns, restrictions on routine services, weddings and funerals as well as fundraising and other community events planned during the year. The PCC have tried to remain positive throughout to support the community as well as the fabric of our wonderful church buildings and parish centre. Income has exceeded that of the previous year for which we are really thankful and is partly due to an increase in other forms of giving such as Giving Direct, JustGiving and one-off donations.

The clergy have worked extremely hard with online services/reflections that have reached a broader audience than the routine congregation. It is hoped that this regular virtual contact has provided support to those most vulnerable.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC meet 6 times a year. Given its responsibilities, the PCC has four Action Groups, each dealing with a particular aspect of parish life. These are the Mission and Discipleship, Pastoral Care and Hospitality, Prayer and Worship, and Fabric, Finance and HR Action Groups. Each reports back to the PCC with the minutes of their meetings.

Related Parties

Donations from Related Parties

Donations from related parties during the year totalled £28,398. All these donations were received without conditions.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC

Expenses paid to Trustees

2 Trustee expenses have been reimbursed £1,364 (2020 £6,597) for travel and subsistence during the year.

Reference and Administrative details

All Saints is situated in Church St, Wellington, Telford, TF1 3AP and is part of the Deanery of Telford, in the Diocese of Lichfield.

The correspondence address is Parish Centre, Lychgate Walk, Wellington, Telford, Shropshire, TF1 3HA.

Registered charity number 1140711.

Our website address is: www.allsaints-wellington.org

PCC Membership

PCC members who have served from 1st January 2021 until the date this report was approved were:

Ex Officio Members

Clergy

Rev'd. Tim Carter, Vicar – Chairman
Rev'd. David Sims, Curate (until August 2021)

Reader

Heather Grivell

Churchwardens

Paul Thompson
Judy Meeson

Deputy Wardens

Rhian Corbett-Young
Vasikaran Dinakaran
Preeti Guria
Rachel Rouse (from APCM 2021)

Representatives on Deanery Synod

David Kershaw
Angela Bruno
Liz Carter
Sarah Parsons

Elected Members


Andrew Beach (from APCM 2021)
Alison Buckley
Lydia Farnham (co-opted from June 2021)
Rose Kershaw
Nigel Meeson (until APCM 2021)
Laura Powell
Jon Powell (until APCM 2021)
Pam Hill (until APCM 2021)
Lesley Stone (until APCM 2021)
Ian Lawson
Liz Lawson (from APCM 2021)
Sydni Brooke
Jillian Archer-Jones
Gemma Everson (until September 2021)
Jonathan Lloyd, Secretary
Lynn Mann

DCC Representatives

Yvonne Crow
Kim Scott-Webster

Approved by the PCC on 14th February 2022 and signed on its behalf by:


.....
Reverend Tim Carter (Chairman)


.....
Judy Meeson (Church Warden)

Independent Examiner's Report to the trustees/members of the PCC of Wellington All Saints with Eyton

Registered Charity number: 1140711

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: JONATHAN HILL Date: 29/04/2022
Jonathan Hill CGMA FCMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

Statement of Financial Activities

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£	£
Incoming Resources						<i>*see note 10 for full comparatives</i>
Donations and Legacies	2a	183,253	14,382	42,710	240,345	227,411
Charitable Activities	2b	6,428	295	-	6,723	3,940
Other Trading Activities	2c	6,573	-	-	6,573	2,394
Investments	2d	63	-	-	63	545
Other	2e	4,953	-	-	4,953	7,330
Total		201,270	14,677	42,710	258,657	241,620
Resources Expended						
Raising Funds	3a	-	-	-	-	-
Charitable Activities	3b	184,278	9,743	22,349	216,370	277,689
Other	3c	-	-	-	-	-
Total		184,278	9,743	22,349	216,370	277,689
Net Income/(Expenditure)		16,992	4,934	20,361	42,287	(36,069)
Transfer between Funds	6	(9,500)	9,500	-	-	-
Net Movements in Funds		7,492	14,434	20,361	42,287	(36,069)
Total Funds brought forward (1st Jan)		269,061	101,045	402,723	772,829	808,898
Total Funds carried forward (31st Dec)		276,553	115,479	423,084	815,116	772,829

Parish of All Saints, Wellington With Eyton
Statutory Financial Statements for the Year Ended 31 December 2021

Balance Sheet

		Total 2021	Total 2020
		£	£
Fixed Assets			
Tangible Assets	7	609,838	610,189
Current Assets			
Debtors	8 (a)	9,205	5,531
Cash at Bank and in hand	8 (b)	220,572	180,101
		229,777	185,632
Liabilities due in one year			
Creditors	9	24,499	22,992
Net Current Assets/(Liabilities)		205,278	162,640
Total Net Assets		815,116	772,829

	Total 2021	Total 2020
	£	£
Parish Funds		
Unrestricted Funds		
General	276,553	269,061
Designated	115,479	101,045
Restricted Funds	423,084	402,723
Total	815,116	772,829

The attached notes form part of these financial statements

Approved by the Parochial Church Council on 14th February 2022 and signed on its behalf

..... Reverend Tim Carter Chairman
 Liz Lawson Honorary Treasurer

Parish of All Saints, Wellington With Eyton

Statutory Financial Statements for the Year Ended 31 December 2021

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cash Flow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash Flow statement on the grounds that the income does not exceed £500,000

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

Post Balance Sheet Event

The ongoing worldwide outbreak of the COVID-19 virus still represents a significant event since the end of the financial year. The Charity has reviewed its cash flow forecasts and considered the impact on going concern, concluding that the going concern basis remains an appropriate basis of preparation for these financial statements given the likely cash flow impact of operations for 12 months from the date of signing this report.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not

included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements :-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Income

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods are disclosed in note 7.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

Parish of All Saints, Wellington With Eyton

Notes to Statutory Financial Statements for Year Ended 31 December 2021**Income and Endowments from:**

Finance Form Box Number		2	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and Legacies		2a						
1	Tax efficient planned giving		121,220	-	-	-	121,220	121,774
2	Other planned giving		7,722	-	-	-	7,722	8,352
3	Collections at services		2,956	-	-	-	2,956	4,130
4	All other giving and voluntary receipts including special appeals		16,972	7,782	23,795	-	48,549	38,892
6	Gift Aid Recovered		33,883	-	-	-	33,883	34,348
7	Legacies received		500	-	-	-	500	1,000
8	Grants		-	6,600	18,915	-	25,515	18,915
			183,253	14,382	42,710	-	240,345	227,411
Charitable Activities		2b						
Church Activities								
11	Statutory Fees (retained by PCC)		6,428	295	-	-	6,723	3,940
			6,428	295	-	-	6,723	3,940

Parish of All Saints, Wellington With Eyton

Notes to Statutory Financial Statements for Year Ended 31 December 2021

Income and Endowments continued

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Other Trading Activities	2c						
<i>Activities for Generating Funds</i>							
12 Parish Centre Hire		4,332	-	-	-	4,332	1,155
12 Bookstall		-	-	-	-	-	87
12 Social Activities		1,721	-	-	-	1,721	595
12 Toddler Group		520	-		-	520	557
		6,573	-	-	-	6,573	2,394
Investments	2d						
10 Bank Interest		63	-	-	-	63	545
		63	-	-	-	63	545
13 Other	2e	4,953	-	-	-	4,953	7,330
		4,953	-	-	-	4,953	7,330
Total		201,270	14,677	42,710	-	258,657	241,620

Parish of All Saints, Wellington With Eyton
Notes to Statutory Financial Statements for Year Ended 31 December 2021

Finance
Form Box
Number

EXPENDITURE ON:

		Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
3							
	Raising Funds						
3a							
17	Costs of Generating Income	-	-	-	-	-	-
		-	-	-	-	-	-
	Charitable Activities						
3b							
	Church Activities						
18	Mission giving and donations	17,693	-	113	-	17,806	20,761
19	Diocesan Parish Share	95,082	-	-	-	95,082	95,349
20	Salaries/Wages	43,233	-	18,544	-	61,777	62,555
21	Clergy and Staff Expenses	7,020	-	372	-	7,392	6,597
	Church Expenses						
22	Church Expenses (Mission and Evangelism)	624	-	-	-	624	822
23	Church running expenses	9,425	9,743	3,320	-	22,488	82,173
24	Church utility bills	7,222	-	-	-	7,222	4,935
25	Cost of trading	3,829	-	-	-	3,829	4,347
	Major Capital Expenditure						
27	Major Repairs to the Church	-	-	-	-	-	-
28	Major Repairs to Church Hall	-	-	-	-	-	-
29	New Building Work	-	-	-	-	-	-
26	Governance Costs	150	-	-	-	150	150
		184,278	9,743	22,349	-	216,370	277,689
99	Other	-	-	-	-	-	-
3c							
		-	-	-	-	-	-
Total		184,278	9,743	22,349	-	216,370	277,689

Parish of All Saints, Wellington With Eyton
Notes to Statutory Financial Statements for Year Ended 31 December 2021

4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5(a) Staff Costs

	2021	2020
Salaries	£61,777	£62,555
Average no. of employees	7	7

During the year the PCC employed a Parish Administrator, Assistant Parish Administrator, Children's and Youth Minister, Families Outreach Worker, Church Cleaner and Parish Centre Cleaner and a Mission Enabler.

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust (NEST) for its pension payments.

5(b) Trustees' Remuneration and Expenses

2 Trustees have been reimbursed £1,364 (2020 £6,597), for travel and subsistence during the year.

5(c) Related Parties

No other expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £28,398 (2020 £29,880).

5(d) Fees for the examination of the accounts

	2021 £	2020 £
Independent Examiner's fees	150	150

6 Analysis of Transfer between Funds - 2021

	Unrestricted £	Designated £	Restricted £	Total £
Addition to church projects	(4,000)	4,000		
Addition to quinquennial fund	(5,000)	5,000		
Addition to Boiler Fund	(500)	500		-
	(9,500)	9,500	-	-

Parish of All Saints, Wellington With Eyton
Notes to Statutory Financial Statements for Year Ended 31 December 2021

Analysis of Transfer between Funds - 2020

	Unrestricted £	Designated £	Restricted £	Total £
Addition to quinquennial fund	(5,000)	5,000		0
Addition to Boiler Fund	(500)	500		0
	(5,500)	5,500	0	0

7 Fixed Assets

Freehold Buildings £	Church Equipment £	Total £
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At Cost or Valuation

As at 1 Jan 2021	609,487	51,527	661,014
Additions in the Year	-	-	-
Disposal in the Year	-	-	-
Value at 31 Dec 2021	609,487	51,527	661,014

Accumulated Depreciation

As at 1 Jan 2021	-	50,825	50,825
Charge for the Year	-	351	351
Disposals	-	-	-
As at 31 Dec 2021		51,176	51,176

Net Book Value at 31 Dec 2021	609,487	351	609,838
Net Book Value at 01 Jan 2021	609,487	702	610,189

Freehold buildings comprises the Parish Hall, Parish Hall extension, and land that is adjacent to the church. It is included in the accounts at historical cost. The PCC considers that current market valuation would be in excess of this cost.

Church equipment is valued at cost less depreciation at 25 %

8 (a) Debtors

All unrestricted

	2021 £	2020 £
Gift Aid - All Saints	14,351	8,093
Gift Aid - St Catherines	1,380	1,604
Fees	(3,791)	(887)
Other	(2,735)	(3,279)
	9,205	5,531

Parish of All Saints, Wellington With Eyton

Notes to Statutory Financial Statements for Year Ended 31 December 2021

8 (b) Cash at Bank and in hand

All unrestricted

TSB Current Account

TSB Savings Account (CAP)

Barclays Account

CBF Deposit Account

2021 £	2020 £
64,563	49,322
19,891	-
8,950	9,673
127,168	121,106
220,572	180,101

9 Liabilities

All unrestricted

Amounts falling due in one year

Accruals of Utilities

Amounts Received in Advance

Other Creditors

2021 £	2020 £
2,381	479
-	200
22,118	22,313
24,499	22,992

10 Summary of Assets by Fund - 2021

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	207,115	-	402,723	-	609,838
Current Assets	91,144	118,072	20,561	-	229,777
Current Liabilities	(21,706)	(2,593)	(200)	-	(24,499)
	276,553	115,479	423,084	-	815,116

Summary of Assets by Fund - 2020

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	207,466	-	402,723	-	610,189
Current Assets	84,586	101,045	-	-	185,631
Current Liabilities	(22,992)	-	-	-	(22,992)
	269,060	101,045	402,723	-	772,828

Parish of All Saints, Wellington With Eyton
Notes to Statutory Financial Statements for Year Ended 31 December 2021

11 Summary of Fund Movements - 2021

	Reserves at 01-Jan £	Incoming Resources £	Resources Expended £	Transfers £	Reserves at 31-Dec £
Unrestricted Funds	269,061	201,270	(184,278)	(9,500)	276,553
Designated Funds					
Quinquennial	5,961	-	(579)	5,000	10,382
Church Boiler Replacement	4,000	-	-	500	4,500
Church Projects	-	-	-	13,135	13,135
Bowls Fund	552	-	-	-	552
Bells Fund	241	-	(114)	-	127
Clock Fund	2,000	-	-	-	2,000
Music Fund	1,288	295	-	-	1,583
Organ Fund	18,444	4,684	-	-	23,128
Lighting Project	-	6,600	(6,600)	-	0
Youth Camps	370	-	-	-	370
Discretionary Fund	7,753	3,099	(1,150)	-	9,702
Legacy	60,436	-	(1,301)	(9,135)	50,000
	101,045	14,678	(9,744)	9,500	115,479
Restricted Funds					
Parish Centre	116,681	-	-	-	116,681
Parish Centre Extension	286,042	-	-	-	286,042
CAP Telford Debt Centre	-	22,059	(1,698)	-	20,361
Mission Enabler Grant	-	18,915	(18,915)	-	-
Other missions	-	113	(113)	-	-
	402,723	41,087	(20,726)	-	423,084
Total Funds	772,829	257,035	(214,748)	-	815,116

Parish of All Saints, Wellington With Eyton

Notes to Statutory Financial Statements for Year Ended 31 December 2021

Summary of Fund Movements - 2020

	Reserves at 01-Jan £	Incoming Resources £	Resources Expended £	Transfers £	Reserves at 31-Dec £
Unrestricted Funds	272,548	200,599	(198,586)	(5,500)	269,061
Designated Funds					
Quinquennial	20,082	-	(19,121)	5,000	5,961
Church Boiler Replacement	3,500	-	-	500	4,000
Bowls Fund	475	77	-	-	552
Bells Fund	241	-	-	-	241
Clock Fund	2,000	-	-	-	2,000
Music Fund	1,138	150	-	-	1,288
Organ Fund	6,020	12,424	-	-	18,444
Puppets Fund	(23)	23	-	-	-
Youth Camps	370	-	-	-	370
Repair and Maintenance	1,979	-	(1,979)	-	-
Discretionary Fund	3,848	8,140	(4,235)	-	7,753
Legacy	89,015	1,000	(29,579)	-	60,436
	128,645	21,814	(54,914)	5,500	101,045
Restricted Funds					
Parish Centre	116,681	-	-	-	116,681
Parish Centre Extension	286,042	-	-	-	286,042
Repair and Maintenance	4,982	-	(4,982)	-	-
Mission Enabler Grant	-	18,915	(18,915)	-	-
Other missions	-	291	(291)	-	-
	407,705	19,206	(24,188)	0	402,723
Total Funds	808,898	241,619	(277,688)	0	772,829

Designated Funds:

The quinquennial fund is used to pay for repairs as needed after the quinquennial inspections.

The church boiler fund is being built up to enable us to have the funds when the boiler needs replacing.

The church projects fund is used to pay for large refurbishment projects as needed

The bowls fund is monies held on behalf of the bowls club

The bells fund is monies held to replace bell ropes etc when needed.

The clock fund is held to help with repairs to the clock when needed.

The music fund is held to replace music equipment when needed.

The organ fund is being built up towards refurbishment of the organ.

The youth camps fund is monies held to help young people attend a youth camp.

The discretionary fund is monies held to be used at the discretion of the vicar.

The legacy fund is the monies left from legacies.

Restricted Funds :

The parish centre fund represents monies raised to build the parish centre.

The parish centre extension fund represents monies raised to extend the parish centre.

The CAP Telford debt centre fund is monies held on behalf of CAP Telford

12 SOFA Comparatives

(previous year)

Incoming Resources

Donations and Legacies

Charitable Activities

Other trading activities

Investments

Other

Resources Expended

Raising funds

Charitable Activities

Other

Net gain/(losses) on investment

Net Income/(Expenditure)

Transfer between Funds

Net Movements in Funds

Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
186,390	21,815	19,206	227,411
3,940	-	-	3,940
2,394	-	-	2,394
545	-	-	545
7,330	-	-	7,330
200,599	21,815	19,206	241,620
-	-	-	-
198,586	54,915	24,188	277,689
-	-	-	-
198,586	54,915	24,188	277,689
-	-	-	-
2,013	(33,100)	(4,982)	(36,069)
(5,500)	5,500	-	-
(3,487)	(27,600)	(4,982)	(36,069)

PARISH OF ALL SAINTS, WELLINGTON WITH EYTON

	All Saints, Wellington		St Catherine's, Eyton	
Incoming Resources	2021	2020	2021	2020
<u>Donations and Legacies</u>				
Tax efficient planned giving	118,160	118,094	3,060	3,680
Other planned giving	7,162	7,632	560	720
Collections at services	945	1,441	2,011	2,689
All other giving	17,218	11,572	1,990	6,505
Gift Aid recovered	32,541	32,768	1,341	1,580
Grants	18,915	18,915	-	-
	<u>194,941</u>	<u>190,422</u>	<u>8,962</u>	<u>15,174</u>
<u>Church Activities</u>				
Fees	5,593	3,508	834	432
<u>Other Trading Activities</u>				
Parish Centre lettings	4,332	1,155	-	-
Social Activities	-	595	1,721	-
Bookstall	-	87	-	-
Toddler Group	520	557	-	-
	<u>4,852</u>	<u>2,394</u>	<u>1,721</u>	<u>-</u>
Bank Interest	53	429	10	116
HMRC Furlough Receipts	4,953	7,330	-	-
Total	<u>210,392</u>	<u>204,083</u>	<u>11,527</u>	<u>15,722</u>
<u>Expenditure</u>				
Missionary donations	17,693	19,575	-	895
Additional Missionary Giving	113	236	-	55
Parish Share	92,149	92,149	2,933	3,200
Salaries	61,777	62,555	-	-
Church Activities	4,274	3,586	-	-
Leaving Gift	1,623	-	-	-
Office Expenses	2,568	2,511	550	500
Church mission and outreach	623	822	-	-
Church running expenses	7,388	7,256	1,686	21,274
Depreciation	351	707	-	-
Church utility bills	6,990	4,666	232	269
Bookstall	-	100	-	-
Parish Centre maintenance	2,960	2,967	-	-
Social Activities	488	641	-	-
Toddler Group	381	639	-	-
Governance costs	150	150	-	-
	<u>199,528</u>	<u>198,560</u>	<u>5,401</u>	<u>26,193</u>
Net figure	<u>10,864</u>	<u>5,523</u>	<u>6,126</u>	<u>(10,471)</u>
<u>Additional Income- Designated Funds</u>				
Discretionary Fund receipts	3,098	8,140		
Legacies received	-	1,000		
Grants for lighting project	6,600	-		
Donations to puppets fund	-	23		
Donations to music fund	295	150		
Donations to bowls fund	-	77		
Donations to Organ Fund:	4,684	12,425		
	<u>14,677</u>	<u>21,815</u>		
<u>Additional expenditure - Designated Funds</u>				
Discretionary Fund expenditure	1,150	4,236		
Lighting project	6,600	-		
Bells	114	-		
Quinquennial expenditure	579	19,121		
Expenditure from legacies	1,300	29,579		
	<u>9,743</u>	<u>52,936</u>		
<u>Restricted Funds</u>				
CAP receipts	22,059	-		
CAP payments	(1,697)	-		
	<u>20,362</u>	<u>-</u>		
Net Result for the Year	36,160	(25,598)		

PARISH OF ALL SAINTS, WELLINGTON WITH EYTON
SUMMARY OF MISSION AND CHARITABLE GIVING
FOR THE YEAR ENDED 31 DECEMBER 2021

ALL SAINTS ONLY

	<u>Missions</u>	<u>Missions</u>	<u>Total</u>	<u>Total</u>
<u>From Church Funds :-</u>	<u>Abroad</u>	<u>at Home</u>	<u>2021</u>	<u>2020</u>
Africa Inland Mission	1,550	-	1,550	1,500
Associate in Mission	300	-	300	-
Bless Network	750	-	750	750
CAP Debt Centre	-	2,500	2,500	2,500
Church Army	-	-	-	500
Church Mission Society	800	-	800	1,500
Church Pastoral Aid Society	-	500	500	700
Compassion	1,000	-	1,000	-
Embrace	-	-	-	750
Good News for Everyone	400	400	800	1,000
Home for Good	-	750	750	1,000
KIP Project	-	800	800	1,000
Macnamara family	500	-	500	-
Maninplace	-	1,050	1,050	500
Mission Aviation Fellowship	700	-	700	1,075
Naomi's Village	1,000	-	1,000	1,000
Open Doors	1,000	-	1,000	1,000
Resource	-	500	500	-
STAY	-	400	400	500
Telford Christians Together	-	700	700	1,000
Telford Street Pastors	-	400	400	500
Tear Fund	700	-	700	900
The Leprosy Mission	-	-	-	900
YMCA	-	1,243	1,243	1,000
	<u>8,700</u>	<u>9,243</u>	<u>17,943</u>	<u>19,575</u>
<u>From Special Collections and Donations :-</u>				
Bishops Ordination Candidates Fund :-		113	113	0
Home for Good	-	-	-	25
Mayor's Charities	-	-	-	211
	<u>0</u>	<u>113</u>	<u>113</u>	<u>236</u>
<u>Total paid to Missions</u>	<u>8,700</u>	<u>9,356</u>	<u>18,056</u>	<u>19,811</u>

PARISH OF ALL SAINTS, WELLINGTON WITH EYTON
CALCULATION OF MISSION TITHE
FOR THE YEAR ENDED 31 DECEMBER 2021
ALL SAINTS ONLY

	<u>2021</u>	<u>2020</u>
Donations and legacies	194,941	190,422
Additional mission giving	(113)	(236)
Donation for leaving present	(1,623)	-
Grants	(18,915)	(18,915)
Fees	5,593	3,508
Parish Centre lettings	4,332	1,155
Legacy received	-	1000
	<u>184,215</u>	<u>176,934</u>
Mission tithe from 2021 paid in 2022	18,421	
Mission tithe from 2020 paid in 2021		17,693