

# **Shrewsbury Unitarian Church Congregation**

**Registered Charity No.1140696**

## **Annual Report**

**FOR THE YEAR ENDED 31 March 2025**

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### **Committee of Managing Trustees**

Ms D Burbery - Chairperson  
Ms A J Patrick - Secretary (Appointed 7 July 24)  
Ms C Davies - Secretary ( Resigned 7 July 24)  
Mrs A Matthews - Treasurer  
Mrs J C Duffell  
Mrs A B Taylor  
Mr J Pye

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### **Custodian Trustee**

The British & Foreign Unitarian Association (Incorporated)  
Essex Hall, 4-6 Essex Street, London WC2R 3HY

### **Stockbrokers**

EFG Harris Allday, 33 Great Charles Street, Birmingham B3 3JN

### **Bankers**

Lloyds Bank plc, 1 Pride Hill Street, Shrewsbury SY1 1DG

### **Independent Examiner**

Azets  
Column House, London Road, Shrewsbury, Shropshire, SY2 6NN

**Unitarian Church, High Street, Shrewsbury**

# Shrewsbury Unitarian Church

Registered Charity No. 1140696

## Report of the Trustees for the year ended 31<sup>st</sup> March 2025

The Trustees present their Report along with the Accounts of the Charity for the year ended 31st March 2025. The Accounts comply with the Charity's Governing Document and with applicable law.

### 1) Constitution & Objects

The Governing Document is the Constitution adopted on 23rd February, 2020 and registered with the Charity Commission on 25th February, 2020. The Objects of the Charity of Shrewsbury Unitarian Church shall be the promotion of religion in accordance with the principles of the General Assembly of Unitarian and Free Christian Churches.

### 2) Public Benefit Statement

In pursuit of the Objects of the Trust, the Trustees provide a place of worship for all to attend.

### 3) Organisation

The names of the Managing Trustees who have served during the year are set out on the front cover of the Report and Accounts.

### 4) Financial Review

The Total Operating Deficit for the year was £169.83. The Total Surplus for the year including the revaluation of investments was £207.77.

### 5) Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps may be taken to lessen these risks.

### 6) Management & Governance

The Governing Document provides for at least seven Managing Trustees. The Trustees are also empowered to appoint further Trustees offering additional expertise. The Chairman of Trustees is responsible for the induction of any new Trustees including awareness of the duties of a Trustee, and awareness of the Governing Document, administrative procedures, and the historical and philosophical approach of the Charity.

### 7) Achievement & Performance

During the year, the Trust has continued to pursue the Objectives of the Charity.

### 8) Reserves

The Trustees have pursued a policy of maintaining the property of the Trust and of supporting the religious and other charitable work of Unitarians in Shrewsbury and in other Unitarian Congregations.

D.S.BURBERY (Ms) Chairperson



## **Independent examiner's report to the Trustees of Shrewsbury Unitarian Church**

We report to the Trustees on our examination of the accounts of the Shrewsbury Unitarian Church (the Trust) for the year ended 31 March 2025.

### **Responsibilities and basis of report**

As the charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Azets  
Column House  
London Road  
Shrewsbury  
SY2 6NN

31 October 2025

**SHREWSBURY UNITARIAN CHURCH**  
**Statement of Financial Activities for Period Ended 31 March 2025**  
Registered Charity No.1140696

2024			2025	
£	INCOME	£	£	£
5,937.27	Offerory		6,470.61	
21,199.36	Dividends Received		22,513.71	
3,089.77	Bank Interest Received		1,234.75	
3.37	Book Sales		(0.90)	
(74.00)	Subscriptions		1.90	
1,594.67	Gift Aid		1,294.18	
2,929.96	Other Donations		1,436.99	
552.00	VAT Reclaim		1,760.54	
-	Rites of Passage Fees		110.00	
13,000.00	Grants		392.00	
155.44	Other income		(60.04)	
1,273.26	Rent income		1,955.00	
<u>49,661.10</u>				37,108.74
	<b>Less EXPENDITURE</b>			
	<b>Cost of Holding Services</b>			
1,397.09	Pulpit Fees, Expenses		2,362.29	
930.00	Organist		1,020.00	
<u>2,327.09</u>				3,382.29
	<b>Building Costs</b>			
3,022.79	Heat & Light		2,054.44	
261.11	Water Rates		362.48	
1,784.98	Insurance		1,860.94	
12,820.26	Building Refurbishment		886.56	
438.28	Repairs and renewals		1,773.62	
<u>18,327.42</u>				6,938.04
	<b>Subscriptions &amp; Donations</b>			
1,075.70	Subscriptions		2,100.18	
2,454.97	General Expenses		4,950.77	
564.56	Donations		-	
<u>4,095.23</u>				7,050.95
	<b>Other Expenses</b>			
291.00	Professional Fees		-	
1,776.84	Other Admin Exps		1,255.88	
1,266.00	Accountancy Fees		1,225.00	
175.00	Advertising		-	
15,415.12	Administrative Salaries		16,256.71	
1,467.94	Depreciation of equipment		1,169.70	
<u>20,391.90</u>				19,907.29
<u>45,141.64</u>	<b>TOTAL EXPENDITURE</b>			<u>37,278.57</u>
4,519.46	<b>OPERATING (DEFICIT)/SURPLUS</b>			<u>(169.83)</u>
(28,746.53)	<b>GAIN/(LOSS) ON REVALUATION OF INVESTMENTS</b>			377.60
<u>(24,227.07)</u>	<b>TOTAL SURPLUS/(DEFICIT) FOR THE YEAR</b>			<u>207.77</u>

Ms D Burbery

Chair of Trustees

*D. S. Burbery*

Ms Ann Matthews

Treasurer

*A. Matthews*

Date: 6 July 2025

# SHREWSBURY UNITARIAN CHURCH

Registered Charity No 1140696

## Balance Sheet as at 31 March 2025

2024		2025	
£	Assets	£	£
200,000.00	Unitarian Church, High St, Shrewsbury at Valuation	200,000.00	
14,600.00	Communion Plate at Valuation	14,600.00	
4,403.82	Equipment	3,509.12	
<u>219,003.82</u>			218,109.12
	Investments at Market Value		
438,428.80	Valued by EFG Harris Allday as at 31 March 2025		<u>434,111.52</u>
827.45	Cash held in EFG Harris Allday Client Deposit A/c	4,634.74	
1,602.56	Cash held in EFG Harris Allday Client Income A/c	2,490.15	
11,536.65	Treasurers Current A/c 30-92-93 66993568	11,539.14	
-	Petty cash	18.63	
25,000.00	Charity deposit account	25,748.75	
<u>38,966.66</u>			44,431.41
	Liabilities		
750.00	Accruals	795.00	
			795.00
<u>695,649.28</u>	Total assets less current liabilities		<u>695,857.05</u>
	Representing:		
689,876.35	Profit and loss account reserve at the start of the year	665,649.28	
30,000.00	Revaluation reserve	30,000.00	
719,876.35	The fund at the start of the year		695,649.28
(24,227.07)	Surplus/(deficit) for the year		207.77
<u>695,649.28</u>	The fund at the end of the year		<u>695,857.05</u>

### Responsibilities of the Trustees

The trustees are responsible for keeping proper accounting records, for safeguarding the assets of the trust, for taking reasonable steps to prevent and detect fraud and other irregularities, and for preparing financial statements which both accord with the accounting records, and comply with both the Statement of Recommended Practice for accounting by Charities and with the relevant governing documents and which give a true and fair view of the affairs of the Trust. To the best of our knowledge and belief, these obligations have been met, and accordingly these accounts were approved at a meeting of Trustees.

*D.S. Burbery*

Ms Debra Burbery  
Chair of the Trustees

*A.F. Matthews*

Ms Ann Matthews  
Treasurer

Date: 6 July 2025

# SHREWSBURY UNITARIAN CHURCH

Registered Charity No 1140696

## Summary of Investments

31/03/2025

	Cost	Additions	Sales	Gain/(Loss) B/F	Gain/(Loss) This Year	Market Value
7500 Tritax Big Box	19,719.66		-3,163.11	3,860.34	(9,886.89)	10,530.00
0 Tritax Eurobox Plc	41,925.17		-41,925.17	-20,205.17	20,205.17	0.00
15000 Dunedin Inc	42,235.27			-385.27	1,050.00	42,900.00
20000 Middlefield Canadian	6,497.90	13,393.43		13,842.10	(9,833.43)	23,900.00
15000 GCP Infrastructure Inv	32,573.66		-20,686.16	-10,883.66	9,691.16	10,695.00
7500 Primary Health Properties	14,067.57		-4,699.82	4,682.43	(7,015.18)	7,035.00
0 BBGI Global Infrastructure S.A	15,848.56		-15,848.56	6,901.44	(6,901.44)	0.00
12500 RTW Venture Fund	29,904.30		-19,351.47	-3,802.82	4,932.68	11,682.69
22500 W'S Guinness GBL	28,801.22			3,821.53	1,476.00	34,098.75
27500 Cordiant Digital Infra	27,612.67			-10,012.67	6,325.00	23,925.00
18157 Augmentum Fintech	27,217.96			-8,979.25	(2,805.26)	15,433.45
12500 Twentyfour Income Fund	28,525.10		-18,661.87	-6,996.13	11,082.90	13,950.00
25,000 Taylor Maritime Investments	5,569.49	13,393.43		13,680.51	(17,743.43)	14,900.00
5,000 Octopus Renewables	5,362.94			-6,458.97	4,296.03	3,200.00
30,000 Troy Trojan Income O Inc	29,815.04	20,205.32		691.36	567.28	51,279.00
20,000 SDCL Energy Efficient Income Trust	21,121.54			-9,301.54	(2,180.00)	9,640.00
20,000 VH GBL Energy Infrastructure	19,793.96			-6,073.96	(2,320.00)	11,400.00
35,000 UK Treasury 4.25%	34,721.18			682.02	(177.45)	35,225.75
0 UK Treasury 5%	21,929.08		-21,929.08	122.18	(122.18)	0.00
2,000 National Grid PLC	10,731.00	8,473.07		(71.00)	1,056.93	20,190.00
30,000 Royal LDN Short Dur Cred FD Z Inc		28,157.06			720.94	28,878.00
22,000 UK Treasury 4.125%		21,864.15			59.73	21,923.88
5,000 BlackRock World Mining		26,276.96			(2,551.96)	23,725.00
17,500 International Public PTNS		19,149.00			451.00	19,600.00
<b>TOTAL INVESTMENTS</b>	<b>463,973.27</b>	<b>150,912.42</b>	<b>-146,265.24</b>	<b>-34,886.63</b>	<b>377.60</b>	<b>434,111.52</b>

Cash held in EFG HA Client Deposit A/c 4,634.74  
Cash held in EFG Earnings Account HA Client In 2,490.15  
**441,236.41**