

Shrewsbury Unitarian Church Congregation

Registered Charity No.1140696

Annual Report

FOR THE YEAR ENDED 31st March 2023

Committee of Managing Trustees

Ms. D. Burbery - Chairperson

Ms Catrin Davies - Secretary

Ms Ann Matthews - Treasurer

Mrs.J.C.Duffell

Ms. A Patrick

Mrs. B.Taylor

Mrs. Margaret Harris (Resigned 10 July 2022)

Custodian Trustee

The British & Foreign Unitarian Association (Incorporated)
Essex Hall, 4-6 Essex Street, London WC2R 3HY

Solicitors

Henry Lee, Harlescott Lane, Shrewsbury SY1 3AH

Stockbrokers

EFG Harris Allday, 33, Great Charles Street, Birmingham B3 3JN

Bankers

Lloyds Bank plc, 1, Pride Hill Street, Shrewsbury SY1 1DG

Independent Examiner

Azets

Column House, London Road, Shrewsbury, Shropshire, SY2 6NN

Unitarian Church, High Street, Shrewsbury

Shrewsbury Unitarian Church

Registered Charity No. 1140696

Report of the Trustees for the year ended 31st March 2023

The Trustees present their Report along with the Accounts of the Charity for the year ended 31st March 2023. The Accounts comply with the Charity's Governing Document and with applicable law.

1) Constitution & Objects

The Governing Document is the Constitution adopted on 23rd February, 2020 and registered with the Charity Commission on 25th February, 2020. The Objects of the Charity of Shrewsbury Unitarian Church shall be the promotion of religion in accordance with the principles of the General Assembly of Unitarian and Free Christian Churches.

2) Public Benefit Statement

In pursuit of the Objects of the Trust, the Trustees provide a place of worship for all to attend.

3) Organisation

The names of the Managing Trustees who have served during the year are set out on the front cover of the Report and Accounts.

4) Financial Review

The Total Operating Surplus for the year was £8,653.90. The Total Surplus for the year including the revaluation of investments was £90,981.37.

5) Risk Management

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps may be taken to lessen these risks.

6) Management & Governance

The Governing Document provides for at least seven Managing Trustees. The Trustees are also empowered to appoint further Trustees offering additional expertise. The Chairman of Trustees is responsible for the induction of any new Trustees including awareness of the duties of a Trustee, and awareness of the Governing Document, administrative procedures, and the historical and philosophical approach of the Charity.

7) Achievement & Performance

During the year, the Trust has continued to pursue the Objectives of the Charity.

8) Reserves

The Trustees have pursued a policy of maintaining the property of the Trust and of supporting the religious and other charitable work of Unitarians in Shrewsbury and in other Unitarian Congregations.

D.S.BURBERY (Ms) Chairperson



16/7/2023

Independent examiner's report to the Trustees of Shrewsbury Unitarian Church

We report to the Trustees on our examination of the accounts of the Shrewsbury Unitarian Church (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity Trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Azets
Column House
London Road
Shrewsbury
SY2 6NN

16 July 2023

SHREWSBURY UNITARIAN CHURCH
Statement of Financial Activities for Period Ended 31st March 2023
Registered Charity No.1140696

2022			2023	
£	INCOME	£	£	£
6,381.95	Offertory		5,311.93	
-	St.Luke's Licence Fee		-	
18,591.83	Dividends Received		21,253.70	
-	Bank Interest Received		-	
1,146.80	Insurance Claims		-	
186.85	Book Sales		1,130.05	
-	Subscriptions		- 74.00	
1,574.60	Gift Aid		1,648.34	
-	Pulpit Fall Donations		-	
-	Organ Restoration Donations		-	
2,107.03	Other Donations		12,080.00	
544.10	VAT Reclaim		315.80	
510.00	Rites of Passage Fees		200.00	
-	Grants		250.00	
44.65	Other income		178.70	
	Rent income		210.00	
<u>31,087.81</u>				<u>42,504.52</u>
	Less EXPENDITURE			
	Cost of Holding Services			
593.40	Pulpit Fees, Expenses		1,506.30	
610.00	Organist		755.00	
<u>1,203.40</u>				<u>2,261.30</u>
	Building Costs			
1,349.60	Heat & Light		2,247.87	
85.50	Water Rates		121.61	
1,511.91	Insurance		1,831.45	
-	Building Refurbishment		3,336.78	
1,095.19	Repairs and renewals		912.10	
<u>4,042.20</u>				<u>8,449.81</u>
	Subscriptions & Donations			
1,005.00	Subscriptions		894.89	
596.15	General Expenses		2,402.04	
2,145.30	Donations		2,040.70	
<u>3,746.45</u>				<u>5,337.63</u>
	Other Expenses			
1,743.60	Professional Fees		864.00	
1,865.40	Other Admin Exps		806.21	
852.00	Accountancy Fees		1,392.19	
-	Advertising		175.00	
12,554.75	Administrative Salaries		13,766.97	
1,063.34	Depreciation of equipment		797.51	
<u>18,079.09</u>				<u>17,801.88</u>
<u>27,071.14</u>	TOTAL EXPENDITURE			<u>33,850.62</u>
<u>4,016.67</u>	OPERATING SURPLUS			<u>8,653.90</u>
45,045.73	(LOSS) / GAIN ON REVALUATION OF INVESTMENTS		-	99,635.27

49,062.40

TOTAL (DEFICIT)/ SURPLUS FOR THE YEAR

- 90,981.37

D.S. Burbery

Ms D Burbery

Ms Ann Matthews

A.F. Matthews

Chair of Trustees

Treasurer

Date

16/07/2023

SHREWSBURY UNITARIAN CHURCH

Registered Charity No 1140696

Balance Sheet as at 31st March 2023

2022		2023	
£	Assets	£	£
200,000.00	Unitarian Church, High St, Shrewsbury at Valuation	200,000.00	
14,600.00	Communion Plate at Valuation	14,600.00	
3,190.02	Equipment	2,392.51	
217,790.02			216,992.51
	Investments at Market Value		
565,391.06	Valued by EFG Harris Allday as at 31st March 2023		466,464.43
2,751.65	Cash held in EFG Harris Allday Client Deposit A/c	319.86	
380.00	Cash held in EFG Harris Allday Client Income A/c	2,387.17	
25,064.31	Treasurers Current A/c 30-92-93 66993568	34,426.77	
26.68	Petty cash	5.61	
28,222.64			37,139.41
	Liabilities		
546.00	Accruals	720.00	
			720.00
810,857.72	Total assets less current liabilities		719,876.35
	Representing:		
731,795.32	Profit and loss account reserve at the start of the year	780,857.72	
30,000.00	Revaluation reserve	30,000.00	
761,795.32	The fund at the start of the year		810,857.72
49,062.40	(Deficit)/surplus for the year		-90981.37
810,857.72	The fund at the end of the year		719,876.35

Responsibilities of the Trustees

The trustees are responsible for keeping proper accounting records, for safeguarding the assets of the trust, for taking reasonable steps to prevent and detect fraud and other irregularities, and for preparing financial statements which both accord with the accounting records, and comply with both the Statement of Recommended Practice for accounting by Charities and with the relevant governing documents and which give a true and fair view of the affairs of the Trust. To the best of our knowledge and belief, these obligations have been met, and accordingly these accounts were approved at a meeting of Trustees.

Ms Debra Burbery
Chair of the Trustees

Ms Ann Matthews
Treasurer

Date 16/07/2023

SHREWSBURY UNITARIAN CHURCH									
Registered Charity No 1140696									
Summary of Investments									
31-Mar-22									31-Mar-23
Market Value	Cost	Additions	Sales	Gain/(Loss) B/F	Gain/(Loss) This Year	Market Value			
42,958.00	32,637.53		-32,637.53	10,320.47	(10,320.47)	0.00			
48,360.00	6,812.93	26,300.16	-13,393.43	41,547.07	(40,281.73)	20,985.00			
		41,925.17			(17,725.17)	24,200.00			
45,300.00	42,235.27			3,064.73	(2,175.00)	43,125.00			
42,000.00	29,838.00		-23,340.10	12,163.00	2,939.10	21,600.00			
27,600.00	26,713.62	5,860.04		886.38	(7,900.04)	25,560.00			
51,905.00	49,304.58		-35,237.01	2,600.42	3,572.01	20,240.00			
43,550.00	42,286.75		-26,438.19	1,263.25	9,313.19	26,425.00			
25,433.36	29,904.30			(4,470.94)	(3,908.12)	21,525.24			
29,906.25	27,612.67			2,293.58	(7,548.75)	22,357.50			
24,148.81	27,217.96			(3,069.15)	(6,536.52)	17,612.29			
26,750.00	28,742.19	11,192.96		(1,992.19)	(2,767.96)	35,175.00			
£54,059.64	35,282.40		-29,712.91	18,777.24	(1,846.73)	22,500.00			
£33,900.00	30,871.50		-30,871.50	3,028.50	(3,028.50)	0.00			
£22,400.00	21,451.74			948.26	(3,380.00)	19,020.00			
£47,120.00	41,718.55		-41,718.55	5,401.45	(5,401.45)	0.00			
		29,815.04			70.36	29,885.40			
		32,015.00			(11.00)	32,004.00			
		21,121.54			(4,321.54)	16,800.00			
		19,793.96			406.04	20,200.00			
		46,032.99			1,217.01	47,250.00			
565,391.06	472,629.99	234,056.86	-233,349.22	92,762.07	-99,635.27	466,464.43			
TOTAL INVESTMENTS									
						Cash held in EFG HA Client Deposit A/c			
						319.86			
						Cash held in EFG HA Client Income A/c			
						2,387.17			
						469,171.46			