

GOBO THEATRE FOUNDATION

Company limited by guarantee

Company Registration Number:
07313319 (England and Wales)

Charity Number:
1140695

Trustee's Report

Period:

01/09/2022 – 31/08/2023

GOBO THEATRE FOUNDATION

Company Information

For the period ended 31 August 2023

Trustees

Mrs Amy Isabel Scott

Mr Adrian Rance-McGregor

Mrs Catriona Paterson

Mx Sofie Mirza

Registered Office

3 Manor Green

Harwell

Didcot

Oxon

OX11 0DQ

Bank

TSB

44 Market Place

Wantage

Oxon

OX12 8AR

Registered Company Number

07313319

Charity Number

1140695

HMRC Charity Reference Number

XT25901

GOBO THEATRE FOUNDATION

Trustee's Report

The trustees present their report with the financial statements of the company for the period ended 31 August 2023.

Principal Activities

To train and mentor young people in the theatrical arts.

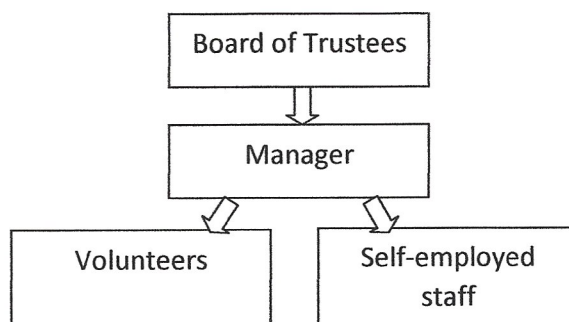
To support families on low income by providing youth theatre at low cost.

To improve arts provision in the local rural community.

To create jobs for local artists.

Management

The organisation is run by a board of trustees under the guidance of our Constitution. They devolve much of the everyday running to the person appointed "Manager". The trustees oversee all policy documentation, finances and important company decisions. They aim to meet every quarter to discuss these matters as well as on an ad-hoc basis when needed. The Manager is a paid person who reports to the trustees on every day running. Currently, due to the small size of the charity, this is also a trustee, but they are NOT paid for any trustee activities, only for every day running that goes above and beyond the expectations of a trustee.



Policy Documents

We have written policies on:

- Safeguarding
- Health & Safety
- Financial Controls
- Risk Assessment
- First Aid
- Equal Opportunities
- Privacy/GDPR
- Environment

Trustee & Staff Recruitment

Trustees are appointed either because there is a gap and so one is sought out, or because someone approaches the group to help. In both instances, the current trustees would discuss their suitability and meet with them to decide if they are a good fit for the needs of the charity. When a new member of staff is needed, the group puts an advert in various

appropriate places and receives applications, and on the back of this conducts interviews. All new members are required to be DBS checked and undergo relevant training.

Some Key Achievements for 2023

- We provided theatre opportunities to 55 children, teaching them creative, team-working, problem-solving and communication skills, as well as giving them the chance to perform onstage and build confidence.
- We supported 12 children from low-income families through our youth theatre programme.
- We have worked with looked-after children, service children, home-schooled children and many with additional needs. Some of these students have gone on to get distinctions in exams and onto courses they feel they wouldn't have otherwise got into, so we feel proud of the skills we have helped them gain in order to support other areas of their lives.
- We presented quality theatre to the local community, within walking distance for a rural area that doesn't have much theatre, to roughly 350 people.
- We provided work for local self-employed artists, including training some young people under 25 in their first roles.
- Quotes from parents, students, teachers:
 - "Gobo has truly changed my life and I'm so so glad I found it. I'm not sure I would be the person I am today without all of your support and the opportunities you've given me."
 - "I can honestly say that Gobo has been the best thing to ever happen to X, and he would definitely not be the person that he is without you and Gobo, and the other opportunities that has afforded him"
 - "You have undoubtedly transformed the lives of many young aspiring people of the years"
 - "Having such an inclusive group is so valuable to them and much appreciated."
 - "You have worked wonders with these young pupils - I know many of them, and they have grown so much in confidence and self belief"
 - "Since joining you at gobo her anxiety has improved so much, and her confidence is building, drama has been amazing for her and I can't thank you enough"
 - "I think the kids are very lucky to be able to attend your class; it is fun, interesting, they are learning a lot of life skills, meeting different friends from different age groups/schools and backgrounds"
 - "The change in X is so wonderful to see!"
 - "I cannot tell you how important Gobo has been for his well being (and others) especially over the last 2 years."

Performance

We invested a lot on keeping students and families engaged during Covid, which paid off, as while we made a loss during the 20-21 year the proceeding years picked up again and were much more even. This year was our biggest financially yet, hitting the over £25,000 for both income and expenditure for the first time ever.

Objectives for 2024

To continue to offer low-cost opportunities to those from all backgrounds, and provide quality theatre to those in rural areas.

Despite this however, and after much discussion, the trustees have taken the decision that the work of the youth theatre would be better undertaken by a non-profit Community Interest Company arm, whilst the charity itself focuses on those needing subsidies.

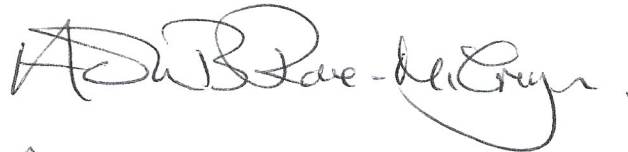
Financial Review

This financial year has shown around a 25% increase in turnover (though the previous year in itself was a drop after Covid). Expenditure and profit remain similar figures in line with our not-for-profit status. Reserves have increased slightly (if the charity should fold, this goes to a charity completing similar work in line with our Constitution). No funds are held by a custodian trustee, apart from briefly after a production, when less than £500 is taken in cash and deposited in the bank.

After scrutinising the accounts with the independent examiner, it was noted that our filed accounts for the end of FY2022 were reported slightly incorrectly due to the month end being wrong. Also some ledgers were updated to change the category of some inputs. Please see corrected accounts in this report.

Approved on behalf of the trustees by

on 21/9/24



A. RANCA-M. GREGOR

Cathrina Paterson

CATRIONA PATERSON

To the Trustees of Gobo Theatre

On Accounts for Year Ended August 2023

Responsibilities and basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Charities Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

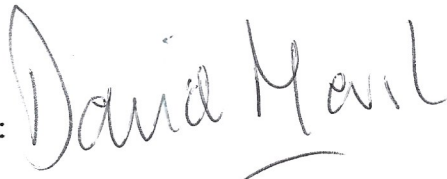
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me reasonable cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed (Independent Examiner):



Date:

3/10/24

Full Name: David Marsh

Address: Chapel House, High Street, Harwell, OX11 0EX

Profit and Loss

Gobo Theatre Foundation

For the 12 months ended 31 August 2023

Account	Sept 2022-Aug 2023	Sept 2021-Aug 2022
Turnover		
Bar Sales	492.81	89.50
Donation	224.50	100.00
Interest Income	6.21	0.86
Other Revenue	246.94	166.60
Programme Sales	68.00	63.50
Student Fees	24,860.04	20,511.20
Ticket Sales	2,071.70	846.00
Total Turnover	27,970.20	21,777.66
Cost of Sales		
Bar Costs	178.93	378.81
Hire of Premises	4,136.59	3,294.14
Office/Teaching supplies	0.00	35.00
Production costs	3,926.63	2,611.38
Programme Costs	0.00	152.67
Tutor Fees	17,137.55	11,426.66
Total Cost of Sales	25,379.70	17,898.66
Gross Profit	2,590.50	3,879.00
Administrative Costs		
Accountancy	212.20	183.40
Advertising & Marketing	0.00	37.29
Audit & Accountancy fees	600.00	150.00
General Expenses	315.85	772.39
Insurance	321.01	299.36
IT, Software and Consumables	54.94	23.98
Professional Membership	0.00	145.00
Sales returned	54.00	27.86
Staff Training	0.00	140.00
Subscriptions	38.00	0.00
Total Administrative Costs	1,596.00	1,779.28
Operating Profit	994.50	2,099.72
Profit on Ordinary Activities Before Taxation	994.50	2,099.72
Profit after Taxation	994.50	2,099.72

Balance Sheet

Gobo Theatre Foundation

As at 31 August 2023

	Account	31 Aug 2023	31 Aug 2022
Fixed Assets			
	Tangible Assets		
	Buildings	2,018.99	2,018.99
	Production Equipment	1,500.00	1,500.00
	Total Tangible Assets	3,518.99	3,518.99
Total Fixed Assets		3,518.99	3,518.99
Current Assets			
	Cash at bank and in hand		
	Gobo Theatre Foundation	3,340.59	2,264.80
	Gobo Theatre Foundation Saving	1,007.37	1,001.82
	Total Cash at bank and in hand	4,347.96	3,266.62
	Prepayments	0.00	87.50
Total Current Assets		4,347.96	3,354.12
Creditors: amounts falling due within one year			
	Historical Adjustment	1,545.49	1,545.49
Total Creditors: amounts falling due within one year		1,545.49	1,545.49
	Net Current Assets (Liabilities)	2,802.47	1,808.63
	Total Assets less Current Liabilities	6,321.46	5,327.62
	Net Assets	6,321.46	5,327.62
Capital and Reserves			
	Current Year Earnings	(388.78)	2,104.65
	Retained Earnings	6,710.24	3,222.31
	Transfer	0.00	0.66
Total Capital and Reserves		6,321.46	5,327.62

