

REGISTERED COMPANY NUMBER: 07463785 (England and Wales)
REGISTERED CHARITY NUMBER: 1140688

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
Life Central Ltd

Cooper Associates Accountants Ltd
40 St James Buildings
St James Street
Taunton
Somerset
TA1 1JR

Life Central Ltd

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for the Year Ended 31 March 2021**

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**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Purposes and aims

The charity's purposes and aims as set out in the Memorandum of Association are:

1. To advance the education of the public of all ages in the subject of Christian Education, increasing individuals' capabilities, competencies, skills and understanding, based on Christian principles for living.
2. To advance the Christian Faith for the benefit of the public by whatever means, including worship, prayer and teaching of Christian doctrine and principles to equip and enlighten others.
3. To train and develop the capacity and skills of the disadvantaged and people generally within the communities in which we work in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.
4. To relieve sickness, poor health and old age amongst people suffering from mental or physical illness of any description or in need of rehabilitation as a result of such illness, by provision of education, training, practical support and advice, facilities and services not normally provided by the statutory authorities.
5. The prevention or relief of poverty or financial hardship anywhere in the world by providing or assisting in the provision of education, training, healthcare and practical projects and necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

The charity aims to follow its objectives among the young, the elderly, the poor and needy, the vulnerable and disadvantaged, those seeking asylum, and refugees. These objectives are pursued without discrimination on grounds of race, gender, disability, sexual orientation, age or religion.

Achieving our objectives

We review our aims and objectives each year. The review looks at what we achieved and the outcome of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they brought to those groups of people we aim to serve.

**Report of the Trustees
for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

Review of activities

Each year brings its own challenges and 2020-21 certainly had those! The UK Covid-19 lockdowns had just begun at the beginning of the fiscal year and there were many adaptations that we had to make both personally, and strategically as a charity, in response to this worldwide crisis. In this report we will summarise some of the key responses we made and how we continued to function when our primary connecting point is usually made by gathering people together.

Staff

Steve Jenkins remained as Pastor / senior leader and non-voting member of the board. Larisa Jenkins continued working at least 16 hours per week as the Pastoral Lead. As this report will show, much of the work has been based at home and undertaken via online tools. In the light of the lockdowns our volunteers have also not played their usual roles. However, many have responded to our initiatives in the community e.g. Deliveries to isolated people in need of meals / medicines etc. Jane Franklin finished as our bookkeeper at the end of the year and Sarah Parsons moved into the role. This also helped us transition to using cloud based accounting (Xero) that allowed us to do much of our accounts without needing to be in person too frequently. Sarah Fox started an MA course and needed to let go of her administration and safeguarding roles. Steve Jenkins picked up this work for the remainder of the year with input from the Trustees.

Location and property

Due to the 'Work from Home' requests by the UK government, the Life Central Rooms have rarely been used during this year. While we continue to rent the rooms as per our contract, this is an area that will be under review in the coming year to consider saving costs.

The three residential properties that Life Central owns continue to provide low priced accommodation for people in the community who need good rented accommodation at an affordable rate. We support two refugee families that are housed in partnership with local action group 'Taunton Refugee Support Group' and Sussex County Council. We also house another local family with financial issues that would otherwise find rental impossible. Our rental income remains low from these compared to market values, but we know that this has been an important part of our ministry to keep supporting these families. Clem Woodward (estate agents) remains our management company for all three houses and ensures that all legal requirements are met for the benefit of the tenants and has played an important role in advising us during the changes to landlord laws through the Covid crisis.

Wellington Community

Our practical action in the Wellington district as continued in new ways though this year. Steve has become the moderator (Chair) of Wellington Churches Together and has kept this vital group connected through Zoom meetings. With this group we had just two Wacky Wednesdays in the summer, but had to postpone The Howard Road project, The Big Tent Holiday Club and Street Fairs during this year due to Covid. Our visits into the schools in the town largely stopped, but at St.John's Primary, Steve created Video Assemblies to support the ongoing relationship. In Court Fields High School we agreed to work together with two other churches in the town to fund a Chaplain worker (Anthony Stevens) in the school for 16 hours a week this has proven to be a much needed help, especially for Children facing home difficulties and mental health issues. Other community projects that our staff and volunteers have been participating in include: Foodbank (where Steve also became a trustee this year), Besom, Street Pastors and the Wellington One Team (that includes

**Report of the Trustees
for the Year Ended 31 March 2021**

OBJECTIVES AND ACTIVITIES

emergency services, councils, social workers, housing associations, and the church in Wellington). Much of the connecting had to be made through online video calls, but the vital work remains. The work with Sam Burton and the Awaken team with the ministry to young adults has grown significantly in lockdown as there has been a good level of online engagement.

We made an early decision to be generous in our support of the most needy and vulnerable in our community and made significant financial support to local food supply initiatives, volunteer coordination, schools and people / families that were drawn to our attention. During this season the mental health needs were becoming more of an issue, so just spending time with people over a coffee or a meal when we were able became a frequent area of care in the community.

Our main church gatherings, which are normally taken for granted, both through our Life Groups in homes and when meeting on Sunday's at St.John's School, could not happen. So we turned to LiveStreaming through StreamYard on Facebook and YouTube on Sunday mornings and Tuesday evenings as our primary points of gathering and connecting. With various Zoom meetings for all other types of meeting. Our Messenger board was frequently used for updates, prayer requests and general chat across the Life Central community. In this season we found that our online influence grew with people joining our LiveStreams from all over the UK and beyond. There were also a lot of views following the live broadcasts, sometimes even into the thousands. It was clear that our expression and style of meeting provided an important support to many through these difficult times, and while we do not expect this to continue at these levels in the 'new normal', we feel privileged to have been a help during times of need.

National Connections

Steve & Larisa have been very well supported and encouraged by fortnightly Zoom meetings with the Life Streams senior leadership connection. This provided both spiritual accountability and mutual connection through the lockdown seasons and beyond. Larisa's leadership to the Cherish Conference changed as this also went online this year. Unfortunately the live online meetings frequently had problems. We are looking to organise more local events in the future when allowed. Steve & Larisa have continued to support & mentor a number of other people in Church leadership around the UK.

Overseas Projects

During this year international travel has been impossible, so we did not make trips abroad or host people from other nations. However, our support of our existing connections increased as the world suffered from the Covid pandemic. We sent financial support to our partners in Burundi, India & Uganda. We were also able to include many of our international friends in our online gatherings. We had a particular ministry to our Belgian connections who, while not needing financial support, were bereft of church community and our online meetings were very much appreciated.

Vision for ongoing development

At the end of the 2020-21 year we are in a season of uncertainty, but will continue to fulfil our aims and objectives in our community and abroad where ever we have the opportunity. We will review the government guidelines frequently to ensure we are offering as much connection as we can, yet in the safest possible environments.

**Report of the Trustees
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is a company limited by guarantee and was incorporated on 8 December 2010. The objects and powers of the charity are set out in the amended Memorandum of Association of 15 October 2020 and it is governed in accordance with its Articles of Association of 15 October 2020. It commenced its charitable activities on 1 April 2011. The company is exempt from the use of "limited" in its name.

The Directors of the company are its Trustees for the purposes of Charity Law and throughout this report are collectively referred to as Trustees. The Directors who served in the year are set out below (page 4).

Recruitment and appointment of new trustees

New Trustees are appointed by the board of Trustees from suitable candidates who meet the criteria laid down in the Articles of Association. Trustees who have been invited to join the board attend an induction meeting where the duties and responsibilities of Trustees are explained.

Governance and management

The Trustees meet on an informal basis two or three times a month, with at least four formal Trustees' meetings a year. Management accounts are produced at least monthly and are reviewed and discussed by the Trustees. Day to day management of the charity is delegated to the pastor.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07463785 (England and Wales)

Registered Charity number

1140688

Registered office

Town Hall Buildings
Fore Street
Wellington
Somerset
TA21 8LS

Trustees

D T James
A F Lane
Ms C Silverlight

Independent Examiner

Cooper Associates Accountants Ltd
40 St James Buildings
St James Street
Taunton
Somerset
TA1 1JR

**Report of the Trustees
for the Year Ended 31 March 2021**

Approved by order of the board of trustees on 30 December 2021 and signed on its behalf by:

A F Lane - Trustee

**Independent Examiner's Report to the Trustees of
Life Central Ltd**

Independent examiner's report to the trustees of Life Central Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kevin Parsons
FCCA
Cooper Associates Accountants Ltd
40 St James Buildings
St James Street
Taunton
Somerset
TA1 1JR

30 December 2021

Life Central Ltd

**Statement of Financial Activities
for the Year Ended 31 March 2021**

		2021 Unrestricted funds £	2020 Total funds £
DONATIONS AND GIFTS RECEIVED	Notes FROM		
Donations and legacies		39,935	41,899
Investment income	2	<u>22,292</u>	<u>22,831</u>
Total		<u>62,227</u>	<u>64,730</u>
 EXPENDITURE ON			
Direct charitable expenditure			
Direct charitable expenditure		1,534	9,461
Donations and gifts		13,030	8,458
Administration		50,436	46,487
Investment management		4,394	4,118
Loss on disposals		-	252
Maintenance and rates		<u>9,123</u>	<u>13,291</u>
Total		<u>78,517</u>	<u>82,067</u>
NET INCOME/(EXPENDITURE)		<u>(16,290)</u>	<u>(17,337)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		617,594	634,931
TOTAL FUNDS CARRIED FORWARD		<u>601,304</u>	<u>617,594</u>

The notes form part of these financial statements

Life Central Ltd (Registered number: 07463785)

**Balance Sheet
31 March 2021**

		2021 Unrestricted funds £	2020 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	7	6,368	8,492
Investment property	8	<u>540,000</u>	<u>540,000</u>
		546,368	548,492
CURRENT ASSETS			
Debtors	9	2,807	2,332
Cash at bank and in hand		<u>53,916</u>	<u>68,548</u>
		56,723	70,880
CREDITORS			
Amounts falling due within one year	10	(1,787)	(1,778)
NET CURRENT ASSETS		<u>54,936</u>	<u>69,102</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		601,304	617,594
NET ASSETS FUNDS		<u>601,304</u>	<u>617,594</u>
	11		
Unrestricted funds		<u>601,304</u>	<u>617,594</u>
TOTAL FUNDS		<u>601,304</u>	<u>617,594</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

Balance Sheet - continued
31 March 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 December 2021 and were signed on its behalf by:

A F Lane - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
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Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Life Central Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	22,260	22,700
Bank interest received	32	131
	<u>22,292</u>	<u>22,831</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	2,124	1,762
Deficit on disposal of fixed assets	<u>-</u>	<u>252</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Life Central Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Pastor and assistant pastor	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
DONATIONS AND GIFTS	
Donations and legacies	41,899
Investment income	<u>22,831</u>
Total	<u>64,730</u>
EXPENDITURE ON	
Direct charitable expenditure	
Direct charitable expenditure	9,461
Donations and gifts	8,458
Administration	46,487
Investment management	4,118
Loss on disposals	252
Maintenance and rates	<u>13,291</u>
Total	<u>82,067</u>
NET INCOME/(EXPENDITURE)	<u>(17,337)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	634,931
TOTAL FUNDS CARRIED FORWARD	<u>617,594</u>

Life Central Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	<u>27,062</u>
DEPRECIATION	
At 1 April 2020	18,570
Charge for year	<u>2,124</u>
At 31 March 2021	<u>20,694</u>
NET BOOK VALUE	
At 31 March 2021	<u>6,368</u>
At 31 March 2020	<u>8,492</u>

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020 and 31 March 2021	<u>540,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>540,000</u>
At 31 March 2020	<u>540,000</u>

The investment properties were valued at open market value by Messrs Gibbins Richards, Estate agents, of 37 High Street, Wellington, Somerset as at 31 March 2018. The Trustees consider that the value of the properties was not significantly different at 31 March 2021.

Life Central Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	<u>2,807</u>	<u>2,332</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	34	1,270
Social security and other taxes	530	-
Other creditors	-	508
Accruals and deferred income	<u>1,223</u>	<u>-</u>
	<u>1,787</u>	<u>1,778</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	77,594	(16,290)	61,304
Buildings fund	<u>540,000</u>	<u>-</u>	<u>540,000</u>
	<u>617,594</u>	<u>(16,290)</u>	<u>601,304</u>
TOTAL FUNDS	<u>617,594</u>	<u>(16,290)</u>	<u>601,304</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	62,227	(78,517)	(16,290)
TOTAL FUNDS	<u>62,227</u>	<u>(78,517)</u>	<u>(16,290)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	94,931	(17,337)	77,594
Buildings fund	540,000	-	540,000
	<u>634,931</u>	<u>(17,337)</u>	<u>617,594</u>
TOTAL FUNDS	<u>634,931</u>	<u>(17,337)</u>	<u>617,594</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,730	(82,067)	(17,337)
	<u>64,730</u>	<u>(82,067)</u>	<u>(17,337)</u>
TOTAL FUNDS	<u>64,730</u>	<u>(82,067)</u>	<u>(17,337)</u>

Purpose of Buildings Fund (designated fund)

The proceeds from the sale of the charity's former premises were designated for the purchase of properties to provide an income for the charity and for the purchase of replacement premises in which to hold some of the charity's activities. The fund has been used to purchase the investment properties but the Trustees decided not to purchase replacement premises and so the unused Buildings Fund was released to the General Fund in 2016. The Buildings Fund also includes the revaluation reserve of £51,525 (2020 - £51,525) which represents the amount by which investments exceed their historical cost.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.