

Signed.

Charity registration number 1140678 (England and Wales)

BECCLES FENLAND CHARITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BECCLES FENLAND CHARITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee	Beccles Town Council
Charity number (England and Wales)	1140678
Principal address	C/o Mr G Jones Beccles Town Council Town Hall BECCLES Suffolk NR34 9AJ
Independent examiner	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 7 Hungate Beccles Suffolk NR34 9TT

BECCLES FENLAND CHARITY TRUST

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BECCLES FENLAND CHARITY TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustee present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trusts primary objective is as follows:

'The profits of the same fen, to be employed to the common benefit & utility of the inhabitants of the said town'.

The trustee may exercise any of the following powers in order to further the objectives:

1) Raise funds by the renting or leasing of the assets of the charity (this will exclude the trustee from undertaking any substantial permanent trading activity).

2) To buy take or lease or in exchange, hire or otherwise acquire property & to maintain & equip it for use.

3) To sell lease or otherwise dispose of all or any part of the property belonging to the Charity but only in compliance with section 36 & 37 of the Charities Act 1993 as amended by the Charities Act 2006.

4) To cooperate with other charities, voluntary bodies & statutory authorities & to exchange information & advice with them.

5) To create such advisory committees as the trustess think fit.

6) To employ & remunerate such staff as are necessary for carrying out the work of the Charity.

7) To do any other lawful thing that is necessary or desirable for the achievement of the objects.

The above listed powers will not restrict or exclude any powers the trustee has under the Statutory Power of Trustees given in the Trustee Act of 2000.

The primary objective of The Trust is for the profits of the same fen to be employed to the common benefit & the utility of the inhabitants of Beccles.

The trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In accordance with its objectives, the trustee has not awarded grants to local voluntary organisations & events in the year.

Financial review

The level of Reserves (Restricted & Unrestricted) at the year end was £54,788, an increase of £32,172. This mainly reflects restricted funds received within the year for the skatepark and other projects not completed by 31 March 2025.

The Trustee is aware that the current levels of Reserves may not be adequate to enable the Trust to meet its obligations on a day to day basis. The Trustee accepts the need for ongoing financial support via grants from Beccles Town Council. Any works to improve facilities at the Quay will also require such external grant support.

Structure, governance and management

The governing document of The Trust is the Royal Charter of 13th May 1605 & the Bye-Laws of 24th January 2011.

The trustee who served during the year and up to the date of signature of the financial statements were:
Beccles Town Council

The first trustee of the Charity is Beccles Town Council & the power of appointment of new trustees is vested in Beccles Town Council.

Plans for the Future

The members of Beccles Town Council, acting as Trustee, will retain the available financial resources of the Trust given the level of commitments to maintenance etc, that they have for the area of Beccles Fenland & the Quay over which they have authority.

BECCLES FENLAND CHARITY TRUST

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Risk Policy

The trustees continue to assess the major risks to which the charity is exposed & are satisfied that the systems are in place to identify & mitigate their exposure.

The trustee's report was approved by the Board of Trustee.

B. D. Arch

Beccles Town Council

Trustee

Date: *4/11/25*

BECCLES FENLAND CHARITY TRUST

INDEPENDENT EXAMINER'S REPORT

I report to the trustee on my examination of the financial statements of Beccles Fenland Charity Trust (the trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustee of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Waveney Accountants Limited

T/as Newman & Co

Chartered Accountants

7 Hungate

Beccles

Suffolk

NR34 9TT

Date: 7.11.2025

BECCLES FENLAND CHARITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
	Notes				
Income from:					
Grants	3	-	84,499	84,499	-
<u>Charitable activities</u>					
Allotment Income	4	7,978	-	7,978	405
Estates Income	4	60,724	-	60,724	85,260
Quay Income	4	161,829	-	161,829	162,036
Commons Income	4	72	-	72	32,996
Investments	5	310	-	310	744
Total income		<u>230,913</u>	<u>84,499</u>	<u>315,412</u>	<u>281,441</u>
Expenditure on:					
<u>Charitable activities</u>					
Allotment Expenses	6	4,063	-	4,063	5,773
Common Expenses	6	19,137	964	20,101	56,678
Estate Expenses	6	19,403	7,035	26,438	63,581
Admin Expenses	6	30,546	54,025	84,571	74,969
Quay Expenses	6	148,067	-	148,067	139,908
Total charitable expenditure		<u>221,216</u>	<u>62,024</u>	<u>283,240</u>	<u>340,909</u>
Total expenditure		<u>221,216</u>	<u>62,024</u>	<u>283,240</u>	<u>340,909</u>
Net income/(expenditure) and movement in funds		<u>9,697</u>	<u>22,475</u>	<u>32,172</u>	<u>(59,468)</u>
Reconciliation of funds:					
Fund balances at 1 April 2024		<u>22,616</u>	<u>-</u>	<u>22,616</u>	<u>82,084</u>
Fund balances at 31 March 2025		<u>32,313</u>	<u>22,475</u>	<u>54,788</u>	<u>22,616</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BECCLES FENLAND CHARITY TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		4,637		-
Current assets					
Debtors	12	59,950		77,243	
Cash at bank and in hand		104,448		73,850	
		<u>164,398</u>		<u>151,093</u>	
Creditors: amounts falling due within one year	13	<u>(114,247)</u>		<u>(128,477)</u>	
Net current assets			<u>50,151</u>		<u>22,616</u>
Total assets less current liabilities			<u>54,788</u>		<u>22,616</u>
The funds of the trust					
Restricted income funds	15	22,475			-
Unrestricted funds	16	32,313			22,616
		<u>54,788</u>			<u>22,616</u>

The financial statements were approved by the trustee on4.11.25



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Beccles Town Council
Trustee

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Beccles Fenland Charity Trust is a charitable trust constructed under a trust deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustee have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Reducing Balance
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants

	Restricted funds	Total
	2025	2024
	£	£
Grants	84,499	-

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Allotment Income		
Rental Income	7,978	405
Estates Income		
Rental Income	60,724	85,260
Quay Income		
Quay Events	2,450	3,000
Quay Moorings	87,615	90,983
Quay Car Park	26,687	22,113
Rental Income	10,500	10,500
Other income	34,577	35,440
Commons Income		
Common Income	72	32,996
	<u>230,603</u>	<u>280,697</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>310</u>	<u>744</u>

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Allotments Expenses 2025 £	Common Costs 2025 £	Estate Costs 2025 £	Admin Expenses 2025 £	Quay Costs 2025 £	Total 2025 £	Total 2024 £
Staff costs	-	-	-	74,858	61,560	136,418	104,704
Depreciation	-	-	-	1,160	-	1,160	-
Maintenance & Repairs	3,110	2,042	10,717	-	31,877	47,746	127,766
Electricity	-	-	15,181	-	11,872	27,053	44,670
Telephone	-	-	-	-	826	826	1,343
Cleaning	-	-	-	-	19,072	19,072	22,792
Stationery	-	-	-	-	792	792	1,005
Uniforms	-	-	-	-	716	716	370
Legal & Professional Fees	-	-	-	7,413	12,035	19,448	17,414
Water Rates	1,325	-	-	-	7,210	8,535	7,323
The Common	-	10,268	-	-	-	10,268	3,649
Marsh Trail	-	7,791	-	-	-	7,791	2,222
Dykes Marshes	-	-	540	-	-	540	4,674
Sundries	(372)	-	-	1,140	2,107	2,875	2,977
	<u>4,063</u>	<u>20,101</u>	<u>26,438</u>	<u>84,571</u>	<u>148,067</u>	<u>283,240</u>	<u>340,909</u>
	<u>4,063</u>	<u>20,101</u>	<u>26,438</u>	<u>84,571</u>	<u>148,067</u>	<u>283,240</u>	<u>340,909</u>
Analysis by fund							
Unrestricted funds	4,063	19,137	19,403	30,546	148,067	221,216	340,909
Restricted funds	-	964	7,035	54,025	-	62,024	-
	<u>4,063</u>	<u>20,101</u>	<u>26,438</u>	<u>84,571</u>	<u>148,067</u>	<u>283,240</u>	<u>340,909</u>

7 Net movement in funds

2025
£ **2024**
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,500	1,350
Depreciation of owned tangible fixed assets	1,160	-
	<u>1,500</u>	<u>1,350</u>

8 Trustee

None of the trustee (or any persons connected with them) received any remuneration or benefits from the trust during the year.

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	4	3
	<u> </u>	<u> </u>

Employment costs	2025 £	2024 £
Wages and salaries	123,502	91,011
Social security costs	1,875	6,497
Other pension costs	11,041	7,196
	<u> </u>	<u> </u>
	136,418	104,704
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
Cost			
Additions	748	5,049	5,797
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	748	5,049	5,797
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
Depreciation charged in the year	150	1,010	1,160
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	150	1,010	1,160
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2025	598	4,039	4,637
	<u> </u>	<u> </u>	<u> </u>

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	55,432	75,623
Other debtors	4,518	1,620
	<u> </u>	<u> </u>
	59,950	77,243
	<u> </u>	<u> </u>

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Payments received on account	53,075	46,521
Trade creditors	59,672	80,606
Accruals and deferred income	1,500	1,350
	<u>114,247</u>	<u>128,477</u>

14 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>11,041</u>	<u>7,196</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
-	84,499	(62,024)	22,475
<u>-</u>	<u>84,499</u>	<u>(62,024)</u>	<u>22,475</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>22,616</u>	<u>230,913</u>	<u>(221,216)</u>	<u>32,313</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	<u>82,084</u>	<u>281,441</u>	<u>(340,909)</u>	<u>22,616</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).