

BECCLES FENLAND CHARITY TRUST

England & Wales · Charity number 1140678

Details

Status Registered

Legal form Other

Registered 2011-03-03

Register [View on the Charity Commission register](#)

Contact

Address Town Hall
The Walk
Beccles
NR34 9AJ

Phone 01502712109

Email admin@becclestowncouncil.gov.uk

Activities

Objects: THE PROFITS OF THE SAME FEN, TO BE EMPLOYED TO THE COMMON BENEFIT AND UTILITY OF THE INHABITANTS OF THE SAID TOWN.

Activities: To employ the profits of the Beccles Fen for the benefit of the people of Beccles in the form of grants to organisations, providing buildings /facilities/open spaces and providing services

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£315,412	£283,240	-	-
2024-03-31	£281,441	£340,909	-	-
2023-03-31	£253,956	£282,381	-	-
2022-03-31	£210,201	£297,362	-	-
2021-03-31	£184,161	£151,819	-	-

Trustees

Name	Role	Appointed
Beccles Town Council		

BECCLES FENLAND CHARITY TRUST

England & Wales - Charity number 1140678

Accounts

Signed.

Charity registration number 1140678 (England and Wales)

BECCLES FENLAND CHARITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BECCLES FENLAND CHARITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee	Beccles Town Council
Charity number (England and Wales)	1140678
Principal address	C/o Mr G Jones Beccles Town Council Town Hall BECCLES Suffolk NR34 9AJ
Independent examiner	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 7 Hungate Beccles Suffolk NR34 9TT

BECCLES FENLAND CHARITY TRUST

CONTENTS

	Page
Trustee's report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

BECCLES FENLAND CHARITY TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustee present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trusts primary objective is as follows:

'The profits of the same fen, to be employed to the common benefit & utility of the inhabitants of the said town'.

The trustee may exercise any of the following powers in order to further the objectives:

- 1) Raise funds by the renting or leasing of the assets of the charity (this will exclude the trustee from undertaking any substantial permanent trading activity).
- 2) To buy take or lease or in exchange, hire or otherwise acquire property & to maintain & equip it for use.
- 3) To sell lease or otherwise dispose of all or any part of the property belonging to the Charity but only in compliance with section 36 & 37 of the Charities Act 1993 as amended by the Charities Act 2006.
- 4) To cooperate with other charities, voluntary bodies & statutory authorities & to exchange information & advice with them.
- 5) To create such advisory committees as the trustess think fit.
- 6) To employ & remunerate such staff as are necessary for carrying out the work of the Charity.
- 7) To do any other lawful thingthat is necessary or desirable for the achievement of the objects.

The above listed powers will not restrict or exclude any powers the trustee has under the Statutory Power of Trustees given in the Trustee Act of 2000.

The primary objective of The Trust is for the profits of the same fen to be employed to the common benefit & the utility of the inhabitants of Beccles.

The trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In accordance with its objectives, the trustee has not awarded grants to local voluntary organisations & events in the year.

Financial review

The level of Reserves (Restricted & Unrestricted) at the year end was £54,788, an increase of £32,172. This mainly reflects restricted funds received within the year for the skatepark and other projects not completed by 31 March 2025.

The Trustee is aware that the current levels of Reserves may not be adequate to enable the Trust to meet its obligations on a day to day basis. The Trustee accepts the need for ongoing financial support via grants from Beccles Town Council. Any works to improve facilities at the Quay will also require such external grant support.

Structure, governance and management

The governing document of The Trust is the Royal Charter of 13th May 1605 & the Bye-Laws of 24th January 2011.

The trustee who served during the year and up to the date of signature of the financial statements were:
Beccles Town Council

The first trustee of the Charity is Beccles Town Council & the power of appointment of new trustees is vested in Beccles Town Council.

Plans for the Future

The members of Beccles Town Council, acting as Trustee, will retain the available financial resources of the Trust given the level of commitments to maintenance etc, that they have for the area of Beccles Fenland & the Quay over which they have authority.

BECCLES FENLAND CHARITY TRUST

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Risk Policy

The trustees continue to assess the major risks to which the charity is exposed & are satisfied that the systems are in place to identify & mitigate their exposure.

The trustee's report was approved by the Board of Trustee.

B. D. Arch

.....
Beccles Town Council

Trustee

Date: *4/11/25*.....

BECCLES FENLAND CHARITY TRUST

INDEPENDENT EXAMINER'S REPORT

I report to the trustee on my examination of the financial statements of Beccles Fenland Charity Trust (the trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustee of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Waveney Accountants Limited

T/as Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT
Date: 7. 11. 2025

BECCLES FENLAND CHARITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
Income from:					
Grants	3	-	84,499	84,499	-
<u>Charitable activities</u>					
Allotment Income	4	7,978	-	7,978	405
Estates Income	4	60,724	-	60,724	85,260
Quay Income	4	161,829	-	161,829	162,036
Commons Income	4	72	-	72	32,996
Investments	5	310	-	310	744
Total income		<u>230,913</u>	<u>84,499</u>	<u>315,412</u>	<u>281,441</u>
Expenditure on:					
<u>Charitable activities</u>					
Allotment Expenses	6	4,063	-	4,063	5,773
Common Expenses	6	19,137	964	20,101	56,678
Estate Expenses	6	19,403	7,035	26,438	63,581
Admin Expenses	6	30,546	54,025	84,571	74,969
Quay Expenses	6	148,067	-	148,067	139,908
Total charitable expenditure		<u>221,216</u>	<u>62,024</u>	<u>283,240</u>	<u>340,909</u>
Total expenditure		<u>221,216</u>	<u>62,024</u>	<u>283,240</u>	<u>340,909</u>
Net income/(expenditure) and movement in funds		9,697	22,475	32,172	(59,468)
Reconciliation of funds:					
Fund balances at 1 April 2024		22,616	-	22,616	82,084
Fund balances at 31 March 2025		<u>32,313</u>	<u>22,475</u>	<u>54,788</u>	<u>22,616</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BECCLES FENLAND CHARITY TRUST

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		4,637		-
Current assets					
Debtors	12	59,950		77,243	
Cash at bank and in hand		104,448		73,850	
		<u>164,398</u>		<u>151,093</u>	
Creditors: amounts falling due within one year	13	<u>(114,247)</u>		<u>(128,477)</u>	
Net current assets			<u>50,151</u>		<u>22,616</u>
Total assets less current liabilities			<u>54,788</u>		<u>22,616</u>
The funds of the trust					
Restricted income funds	15		22,475		-
Unrestricted funds	16		32,313		22,616
			<u>54,788</u>		<u>22,616</u>

The financial statements were approved by the trustee on4.11.25



.....
Beccles Town Council
Trustee

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Beccles Fenland Charity Trust is a charitable trust constructed under a trust deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustee have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% Reducing Balance
Motor vehicles	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants

	Restricted funds	Total
	2025	2024
	£	£
Grants	84,499	-

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Allotment Income		
Rental Income	7,978	405
Estates Income		
Rental Income	60,724	85,260
Quay Income		
Quay Events	2,450	3,000
Quay Moorings	87,615	90,983
Quay Car Park	26,687	22,113
Rental Income	10,500	10,500
Other income	34,577	35,440
Commons Income		
Common Income	72	32,996
	<u>230,603</u>	<u>280,697</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	310	744
	<u>310</u>	<u>744</u>

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	Allotments Expenses 2025 £	Common Costs 2025 £	Estate Costs 2025 £	Admin Expenses 2025 £	Quay Costs 2025 £	Total 2025 £	Total 2024 £
Staff costs	-	-	-	74,858	61,560	136,418	104,704
Depreciation	-	-	-	1,160	-	1,160	-
Maintenance & Repairs	3,110	2,042	10,717	-	31,877	47,746	127,766
Electricity	-	-	15,181	-	11,872	27,053	44,670
Telephone	-	-	-	-	826	826	1,343
Cleaning	-	-	-	-	19,072	19,072	22,792
Stationery	-	-	-	-	792	792	1,005
Uniforms	-	-	-	-	716	716	370
Legal & Professional Fees	-	-	-	7,413	12,035	19,448	17,414
Water Rates	1,325	-	-	-	7,210	8,535	7,323
The Common	-	10,268	-	-	-	10,268	3,649
Marsh Trail	-	7,791	-	-	-	7,791	2,222
Dykes Marshes	-	-	540	-	-	540	4,674
Sundries	(372)	-	-	1,140	2,107	2,875	2,977
	<u>4,063</u>	<u>20,101</u>	<u>26,438</u>	<u>84,571</u>	<u>148,067</u>	<u>283,240</u>	<u>340,909</u>
	<u>4,063</u>	<u>20,101</u>	<u>26,438</u>	<u>84,571</u>	<u>148,067</u>	<u>283,240</u>	<u>340,909</u>
Analysis by fund							
Unrestricted funds	4,063	19,137	19,403	30,546	148,067	221,216	340,909
Restricted funds	-	964	7,035	54,025	-	62,024	-
	<u>4,063</u>	<u>20,101</u>	<u>26,438</u>	<u>84,571</u>	<u>148,067</u>	<u>283,240</u>	<u>340,909</u>

7 Net movement in funds

2025
£

2024
£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,500	1,350
Depreciation of owned tangible fixed assets	1,160	-
	<u>1,500</u>	<u>1,350</u>

8 Trustee

None of the trustee (or any persons connected with them) received any remuneration or benefits from the trust during the year.

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
4	3
<u>4</u>	<u>3</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	123,502	91,011
Social security costs	1,875	6,497
Other pension costs	11,041	7,196
	<u>136,418</u>	<u>104,704</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Plant and equipment	Motor vehicles	Total
	£	£	£
Cost			
Additions	748	5,049	5,797
At 31 March 2025	<u>748</u>	<u>5,049</u>	<u>5,797</u>
Depreciation and impairment			
Depreciation charged in the year	150	1,010	1,160
At 31 March 2025	<u>150</u>	<u>1,010</u>	<u>1,160</u>
Carrying amount			
At 31 March 2025	<u>598</u>	<u>4,039</u>	<u>4,637</u>

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	55,432	75,623
Other debtors	4,518	1,620
	<u>59,950</u>	<u>77,243</u>

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Payments received on account	53,075	46,521
Trade creditors	59,672	80,606
Accruals and deferred income	1,500	1,350
	<u>114,247</u>	<u>128,477</u>

14 Retirement benefit schemes

	2025	2024
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	11,041	7,196
	<u>11,041</u>	<u>7,196</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
	-	84,499	(62,024)	22,475
	<u>-</u>	<u>84,499</u>	<u>(62,024)</u>	<u>22,475</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	22,616	230,913	(221,216)	32,313
	<u>22,616</u>	<u>230,913</u>	<u>(221,216)</u>	<u>32,313</u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	82,084	281,441	(340,909)	22,616
	<u>82,084</u>	<u>281,441</u>	<u>(340,909)</u>	<u>22,616</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

BECCLES FENLAND CHARITY TRUST

England & Wales - Charity number 1140678

Accounts

Charity registration number 1140678

BECCLES FENLAND CHARITY TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

BECCLES FENLAND CHARITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee	Beccles Town Council
Charity number	1140678
Principal address	C/o Mr S Elvin Beccles Town Council Town Hall BECCLES Suffolk NR34 9AJ
Independent examiner	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 7 Hungate Beccles Suffolk NR34 9TT

BECCLES FENLAND CHARITY TRUST

CONTENTS

	Page
Trustee's report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

BECCLES FENLAND CHARITY TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustee present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trusts primary objective is as follows:

'The profits of the same fen, to be employed to the common benefit & utility of the inhabitants of the said town'.

The trustee may exercise any of the following powers in order to further the objectives:

- 1) Raise funds by the renting or leasing of the assets of the charity (this will exclude the trustee from undertaking any substantial permanent trading activity).
- 2) To buy take or lease or in exchange, hire or otherwise acquire property & to maintain & equip it for use.
- 3) To sell lease or otherwise dispose of all or any part of the property belonging to the Charity but only in compliance with section 36 & 37 of the Charities Act 1993 as amended by the Charities Act 2006.
- 4) To cooperate with other charities, voluntary bodies & statutory authorities & to exchange information & advice with them.
- 5) To create such advisory committees as the trustess think fit.
- 6) To employ & remunerate such staff as are necessary for carrying out the work of the Charity.
- 7) To do any other lawful thingthat is necessary or desirable for the achievement of the objects.

The above listed powers will not restrict or exclude any powers the trustee has under the Statutory Power of Trustees given in the Trustee Act of 2000.

The primary objective of The Trust is for the profits of the same fen to be employed to the common benefit & the utility of the inhabitants of Beccles.

The trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In accordance with its objectives, the trustee has not awarded grants to local voluntary organisations & events in the year.

Financial review

The level of Reserves (Restricted & Unrestricted) at the year end was £22,616, a reduction of £59,468. This is due to expenditure on repairs to the electricity supply to the marsh pump, to Avenue gates & to the Quay headings.

The Trustee is aware that the current levels of Reserves may not be adequate to enable the Trust to meet its obligations on a day to day basis. The Trustee accepts the need for ongoing financial support via grants from Beccles Town Council. Any works to improve facilities at the Quay will also require such external grant support.

Structure, governance and management

The governing document of The Trust is the Royal Charter of 13th May 1605 & the Bye-Laws of 24th January 2011.

The trustee who served during the year and up to the date of signature of the financial statements were:

Beccles Town Council

The first trustee of the Charity is Beccles Town Council & the power of appointment of new trustees is vested in Beccles Town Council.

Plans for the Future

The members of Beccles Town Council, acting as Trustee, will retain the available financial resources of the Trust given the level of commitments to maintenance etc, that they have for the area of Beccles Fenland & the Quay over which they have authority.

BECCLES FENLAND CHARITY TRUST

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Risk Policy

The trustees continue to assess the major risks to which the charity is exposed & are satisfied that the systems are in place to identify & mitigate their exposure.

The trustee's report was approved by the Board of Trustee.

.....
Beccles Town Council

Trustee

Date:

BECCLES FENLAND CHARITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEE OF BECCLES FENLAND CHARITY TRUST

I report to the trustee on my examination of the financial statements of Beccles Fenland Charity Trust (the trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustee of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Waveney Accountants Limited

T/as Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT

Dated:

BECCLES FENLAND CHARITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:					
Grants	3	-	26,125	9,940	36,065
<u>Charitable activities</u>					
Allotment Rentals	4	405	6,944	-	6,944
Estates Income	4	85,260	60,118	-	60,118
Quay Income	4	162,036	150,687	-	150,687
Commons Income	4	32,996	-	-	-
Investments	5	744	142	-	142
Total income		<u>281,441</u>	<u>244,016</u>	<u>9,940</u>	<u>253,956</u>
Expenditure on:					
<u>Charitable activities</u>					
Allotment Expenses	6	5,773	6,629	9,940	16,569
Common Costs	6	56,678	28,939	-	28,939
Estate Costs	6	63,581	34,836	-	34,836
Admin Expenses	6	74,969	64,560	-	64,560
Quay Costs	6	139,908	137,477	-	137,477
Total charitable expenditure		<u>340,909</u>	<u>272,441</u>	<u>9,940</u>	<u>282,381</u>
Total expenditure		<u>340,909</u>	<u>272,441</u>	<u>9,940</u>	<u>282,381</u>
Net expenditure and movement in funds		<u>(59,468)</u>	<u>(28,425)</u>	<u>-</u>	<u>(28,425)</u>
Reconciliation of funds:					
Fund balances at 1 April 2023		<u>82,084</u>	<u>110,509</u>	<u>-</u>	<u>110,509</u>
Fund balances at 31 March 2024		<u>22,616</u>	<u>82,084</u>	<u>-</u>	<u>82,084</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BECCLES FENLAND CHARITY TRUST

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	77,243		73,192	
Cash at bank and in hand		73,850		132,476	
		<u>151,093</u>		<u>205,668</u>	
Creditors: amounts falling due within one year	12	(128,477)		(123,584)	
Net current assets			<u>22,616</u>		<u>82,084</u>
The funds of the trust					
Unrestricted funds	14		<u>22,616</u>		<u>82,084</u>
			<u>22,616</u>		<u>82,084</u>

The financial statements were approved by the trustee on

.....
Beccles Town Council
Trustee

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Beccles Fenland Charity Trust is a charitable trust constructed under a trust deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustee have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants

	Total	Unrestricted funds	Restricted funds	Total
	2024	2023	2023	2023
	£	£	£	£
Grants	-	26,125	9,940	36,065
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Donations and gifts				
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Allotment Rentals		
Charitable rental income	405	6,944
Estates Income		
Charitable rental income	85,260	60,118
Quay Income		
Quay Events	3,000	4,255
Quay Moorings	90,983	87,949
Quay Car Park	22,113	24,140
Charitable rental income	10,500	10,500
Other income	35,440	23,843
Commons Income		
Common Income	32,996	-
	<u> </u>	<u> </u>
	280,697	217,749
	<u> </u>	<u> </u>

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	744	142

6 Charitable activities

	Allotments Expenses 2024 £	Common Costs 2024 £	Estate Costs 2024 £	Admin Expenses 2024 £	Quay Costs 2024 £	Total 2024 £	Total 2023 £
Staff costs	-	-	-	61,295	43,409	104,704	93,919
Maintenance & Repairs	2,825	50,807	22,933	-	51,201	127,766	73,909
Electricity	-	-	35,349	-	9,321	44,670	33,213
Telephone	-	-	-	-	1,343	1,343	739
Cleaning	-	-	-	-	22,792	22,792	15,350
Stationery	-	-	-	-	1,005	1,005	800
Uniforms	-	-	-	-	370	370	143
Legal & Professional Fees	-	-	625	12,003	4,786	17,414	14,361
Water Rates	1,879	-	-	-	5,444	7,323	5,650
The Common	-	3,649	-	-	-	3,649	23,390
Marsh Trail	-	2,222	-	-	-	2,222	1,166
Dykes Marshes	-	-	4,674	-	-	4,674	12,213
Sundries	1,069	-	-	1,671	237	2,977	7,528
	<u>5,773</u>	<u>56,678</u>	<u>63,581</u>	<u>74,969</u>	<u>139,908</u>	<u>340,909</u>	<u>282,381</u>
	<u>5,773</u>	<u>56,678</u>	<u>63,581</u>	<u>74,969</u>	<u>139,908</u>	<u>340,909</u>	<u>282,381</u>
Analysis by fund							
Unrestricted funds	5,773	56,678	63,581	74,969	139,908	340,909	272,441
Restricted funds	-	-	-	-	-	-	9,940

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Trustee

None of the trustee (or any persons connected with them) received any remuneration or benefits from the trust during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2024	2023
	£	£
Wages and salaries	91,011	80,939
Social security costs	6,497	5,743
Other pension costs	7,196	7,237
	<u>104,704</u>	<u>93,919</u>
	<u>104,704</u>	<u>93,919</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	75,623	73,192
Other debtors	1,620	-
	<u>77,243</u>	<u>73,192</u>
	<u>77,243</u>	<u>73,192</u>

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	(627)
Payments received on account	46,521	46,592
Trade creditors	80,606	76,319
Accruals and deferred income	1,350	1,300
	<u>128,477</u>	<u>123,584</u>
	<u>128,477</u>	<u>123,584</u>

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	7,196	7,237

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	82,084	281,441	(340,909)	22,616
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	110,509	244,016	(272,441)	82,084

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BECCLES FENLAND CHARITY TRUST

England & Wales - Charity number 1140678

Accounts

Charity registration number 1140678

BECCLES FENLAND CHARITY TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

BECCLES FENLAND CHARITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee	Beccles Town Council
Charity number	1140678
Principal address	C/o Mr S Elvin Beccles Town Council Town Hall BECCLES Suffolk NR34 9AJ
Independent examiner	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 7 Hungate Beccles Suffolk NR34 9TT

BECCLES FENLAND CHARITY TRUST

CONTENTS

	Page
Trustee's report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

BECCLES FENLAND CHARITY TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustee present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trusts primary objective is as follows:

'The profits of the same fen, to be employed to the common benefit & utility of the inhabitants of the said town'.

The trustee may exercise any of the following powers in order to further the objectives:

- 1) Raise funds by the renting or leasing of the assets of the charity (this will exclude the trustee from undertaking any substantial permanent trading activity).
- 2) To buy take or lease or in exchange, hire or otherwise acquire property & to maintain & equip it for use.
- 3) To sell lease or otherwise dispose of all or any part of the property belonging to the Charity but only in compliance with section 36 & 37 of the Charities Act 1993 as amended by the Charities Act 2006.
- 4) To cooperate with other charities, voluntary bodies & statutory authorities & to exchange information & advice with them.
- 5) To create such advisory committees as the trustess think fit.
- 6) To employ & remunerate such staff as are necessary for carrying out the work of the Charity.
- 7) To do any other lawful thingthat is necessary or desirable for the achievement of the objects.

The above listed powers will not restrict or exclude any powers the trustee has under the Statutory Power of Trustees given in the Trustee Act of 2000.

The primary objective of The Trust is for the profits of the same fen to be employed to the common benefit & the utility of the inhabitants of Beccles.

The trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In accordance with its objectives, the trustee has not awarded grants to local voluntary organisations & events in the year.

Financial review

The level of unrestricted reserves at the year end was £55,959, a reduction of £54,550 over the previous year end, this being due to the repairs to the Common Lane car park & the harbourmasters office. Net Restricted funds have been received & carried forward during the year of £26,125. The trustee considers the Reserves of at least £75,000 should be retained to enable the Trust to meet its financial commitments on a day to day basis. To meet the substantial commitments to renovate the Quay the Trust will need to continue to retain income from the Quay.

Structure, governance and management

The governing document of The Trust is the Royal Charter of 13th May 1605 & the Bye-Laws of 24th January 2011.

The trustee who served during the year and up to the date of signature of the financial statements were:

Beccles Town Council

The first trustee of the Charity is Beccles Town Council & the power of appointment of new trustees is vested in Beccles Town Council.

Plans for the Future

The members of Beccles Town Council, acting as Trustee, will retain the available financial resources of the Trust given the level of commitments to maintenance etc, that they have for the area of Beccles Fenland & the Quay over which they have authority.

BECCLES FENLAND CHARITY TRUST

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Risk Policy

The trustees continue to assess the major risks to which the charity is exposed & are satisfied that the systems are in place to identify & mitigate their exposure.

The trustee's report was approved by the Board of Trustee.

.....
Beccles Town Council

Trustee

Date:

BECCLES FENLAND CHARITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEE OF BECCLES FENLAND CHARITY TRUST

I report to the trustee on my examination of the financial statements of Beccles Fenland Charity Trust (the trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustee of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Waveney Accountants Limited

T/as Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT

Dated:

BECCLES FENLAND CHARITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Grants	3	26,125	9,940	36,065	-	1	1
<u>Charitable activities</u>							
Allotments Rental	4	6,944	-	6,944	5,129	-	5,129
Estates Income	4	60,118	-	60,118	58,166	24,257	82,423
Quay Income	4	150,687	-	150,687	122,636	-	122,636
Investments	5	142	-	142	12	-	12
Total income		244,016	9,940	253,956	185,943	24,258	210,201
<u>Expenditure on:</u>							
<u>Charitable activities</u>							
Skate Park	6	-	-	-	640	-	640
Allotments Expenses	6	6,629	9,940	16,569	3,673	-	3,673
Common Costs	6	28,939	-	28,939	5,769	-	5,769
Estate Costs	6	34,836	-	34,836	11,611	24,258	35,869
Admin Expenses	6	64,560	-	64,560	55,720	-	55,720
Quay Costs	6	137,477	-	137,477	195,691	-	195,691
Total charitable expenditure		272,441	9,940	282,381	273,104	24,258	297,362
Net expenditure for the year/ Net movement in funds		(28,425)	-	(28,425)	(87,161)	-	(87,161)
Fund balances at 1 April 2022		110,509	-	110,509	197,670	-	197,670
Fund balances at 31 March 2023		82,084	-	82,084	110,509	-	110,509

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BECCLES FENLAND CHARITY TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	9	73,192		92,859	
Cash at bank and in hand		132,476		137,200	
		<u>205,668</u>		<u>230,059</u>	
Creditors: amounts falling due within one year					
	10	(123,584)		(119,550)	
Net current assets			<u>82,084</u>		<u>110,509</u>
Income funds					
Unrestricted funds			<u>82,084</u>		<u>110,509</u>
			<u>82,084</u>		<u>110,509</u>

The financial statements were approved by the Trustee on

.....
Beccles Town Council
Trustee

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Beccles Fenland Charity Trust is a charitable trust constructed under a trust deed.

1.1 Accounting convention

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The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustee have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants

	Unrestricted funds	Restricted funds	Total	Restricted funds
	2023	2023	2023	2022
	£	£	£	£
Grants	26,125	9,940	36,065	1
	=====	=====	=====	=====
Donations and gifts	-----	-----	-----	-----
	-	-	-	-
	=====	=====	=====	=====

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Allotments Rental	Estates Income	Quay Income	Total 2023	Allotments Rental	Estates Income	Quay Income	Total 2022
	2023	2023	2023		2022	2022	2022	
	£	£	£	£	£	£	£	£
Quay Events	-	-	4,255	4,255	-	-	910	910
Quay Moorings	-	-	87,949	87,949	-	-	77,820	77,820
Quay Car Park	-	-	24,140	24,140	-	-	19,452	19,452
Charitable rental income	6,944	60,118	10,500	77,562	5,129	58,166	10,500	73,795
Other income	-	-	23,843	23,843	-	24,257	13,954	38,211
	<u>6,944</u>	<u>60,118</u>	<u>150,687</u>	<u>217,749</u>	<u>5,129</u>	<u>82,423</u>	<u>122,636</u>	<u>210,188</u>
Analysis by fund								
Unrestricted funds	6,944	60,118	150,687	217,749	5,129	58,166	122,636	185,931
Restricted funds	-	-	-	-	-	24,257	-	24,257
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,257</u>	<u>-</u>	<u>24,257</u>

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	142	12
	<u>142</u>	<u>12</u>

6 Charitable activities

	Allotments Expenses 2023	Common Costs 2023	Estate Costs 2023	Admin Expenses 2023	Quay Costs 2023	Total 2023	Total 2022
	£	£	£	£	£	£	£
Staff costs	-	-	-	50,721	43,198	93,919	89,523
Maintenance & Repairs	14,200	1,783	2,095	-	55,831	73,909	167,504
Electricity	-	-	20,528	-	12,685	33,213	10,980
Telephone	-	-	-	-	739	739	1,818
Cleaning	-	-	-	-	15,350	15,350	2,835
Stationery	-	-	-	-	800	800	734
Uniforms	-	-	-	-	143	143	296
Legal & Professional Fees	-	-	-	12,473	1,888	14,361	6,745
Water Rates	1,507	-	-	-	4,143	5,650	7,032
The Common	-	23,390	-	-	-	23,390	3,156
Marsh Trail	-	1,166	-	-	-	1,166	2,613
Dykes Marshes	-	-	12,213	-	-	12,213	1,175
Skate Park	-	-	-	-	-	-	640
Sundries	862	2,600	-	1,366	2,700	7,528	2,311
	<u>16,569</u>	<u>28,939</u>	<u>34,836</u>	<u>64,560</u>	<u>137,477</u>	<u>282,381</u>	<u>297,362</u>
	<u>16,569</u>	<u>28,939</u>	<u>34,836</u>	<u>64,560</u>	<u>137,477</u>	<u>282,381</u>	<u>297,362</u>
	<u>16,569</u>	<u>28,939</u>	<u>34,836</u>	<u>64,560</u>	<u>137,477</u>	<u>282,381</u>	<u>297,362</u>
Analysis by fund							
Unrestricted funds	6,629	28,939	34,836	64,560	137,477	272,441	273,104
Restricted funds	9,940	-	-	-	-	9,940	24,258
	<u>16,569</u>	<u>28,939</u>	<u>34,836</u>	<u>64,560</u>	<u>137,477</u>	<u>282,381</u>	<u>297,362</u>
	<u>16,569</u>	<u>28,939</u>	<u>34,836</u>	<u>64,560</u>	<u>137,477</u>	<u>282,381</u>	<u>297,362</u>

7 Trustee

None of the trustee (or any persons connected with them) received any remuneration or benefits from the trust during the year.

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-

Employment costs

	2023	2022
	£	£
Wages and salaries	80,939	66,409
Social security costs	5,743	4,824
Other pension costs	7,237	18,290
	<u>93,919</u>	<u>89,523</u>

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	73,192	92,859

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	(627)	6,137
Payments received on account	46,592	40,226
Trade creditors	76,319	72,037
Accruals and deferred income	1,300	1,150
	<u>123,584</u>	<u>119,550</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

BECCLES FENLAND CHARITY TRUST

England & Wales - Charity number 1140678

Accounts

Charity registration number 1140678

BECCLES FENLAND CHARITY TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

BECCLES FENLAND CHARITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee	Beccles Town Council
Charity number	1140678
Principal address	C/o Mr S Elvin Beccles Town Council Town Hall BECCLES Suffolk NR34 9AJ
Independent examiner	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 7 Hungate Beccles Suffolk NR34 9TT

BECCLES FENLAND CHARITY TRUST

CONTENTS

	Page
Trustee's report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

BECCLES FENLAND CHARITY TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustee present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trusts primary objective is as follows:

'The profits of the same fen, to be employed to the common benefit & utility of the inhabitants of the said town'.

The trustee may exercise any of the following powers in order to further the objectives:

- 1) Raise funds by the renting or leasing of the assets of the charity (this will exclude the trustee from undertaking any substantial permanent trading activity).
- 2) To buy take or lease or in exchange, hire or otherwise acquire property & to maintain & equip it for use.
- 3) To sell lease or otherwise dispose of all or any part of the property belonging to the Charity but only in compliance with section 36 & 37 of the Charities Act 1993 as amended by the Charities Act 2006.
- 4) To cooperate with other charities, voluntary bodies & statutory authorities & to exchange information & advice with them.
- 5) To create such advisory committees as the trustess think fit.
- 6) To employ & remunerate such staff as are necessary for carrying out the work of the Charity.
- 7) To do any other lawful thingthat is necessary or desirable for the achievement of the objects.

The above listed powers will not restrict or exclude any powers the trustee has under the Statutory Power of Trustees given in the Trustee Act of 2000.

The primary objective of The Trust is for the profits of the same fen to be employed to the common benefit & the utility of the inhabitants of Beccles.

The trustee have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In accordance with its objectives, the trustee has not awarded grants to local voluntary organisations & events in the year.

Financial review

The level of unrestricted reserves at the year end was £110,509, a reduction of £87,161 over the previous year end. The large expenditure in the year that caused this reduction was dredging works carried out on the gas dyke. The trustee considers the Reserves of at least £75,000 should be retained to enable the Trust to meet its financial commitments on a day to day basis. To meet the substantial commitments to renovate the Quay the Trust will need to continue to retain income from the Quay.

Structure, governance and management

The governing document of The Trust is the Royal Charter of 13th May 1605 & the Bye-Laws of 24th January 2011.

The trustee who served during the year and up to the date of signature of the financial statements were:
Beccles Town Council

The first trustee of the Charity is Beccles Town Council & the power of appointment of new trustees is vested in Beccles Town Council.

Plans for the Future

The members of Beccles Town Council, acting as Trustee, will retain the available financial resources of the Trust given the level of commitments to maintenance etc, that they have for the area of Beccles Fenland & the Quay over which they have authority.

BECCLES FENLAND CHARITY TRUST

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Risk Policy

The trustees continue to assess the major risks to which the charity is exposed & are satisfied that the systems are in place to identify & mitigate their exposure.

The trustee's report was approved by the Board of Trustee.

.....
Beccles Town Council

Trustee

Date:

BECCLES FENLAND CHARITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEE OF BECCLES FENLAND CHARITY TRUST

I report to the trustee on my examination of the financial statements of Beccles Fenland Charity Trust (the trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustee of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Waveney Accountants Limited

T/as Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT

Dated:

BECCLES FENLAND CHARITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
 INCLUDING INCOME AND EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Grants	3	-	1	1	-	5,462	5,462
<u>Charitable activities</u>							
Allotments Rental	4	5,129	-	5,129	4,431	-	4,431
Estates Income	4	58,166	24,257	82,423	57,056	-	57,056
Quay Income	4	122,636	-	122,636	104,382	12,830	117,212
Investments	5	12	-	12	-	-	-
Total income		<u>185,943</u>	<u>24,258</u>	<u>210,201</u>	<u>165,869</u>	<u>18,292</u>	<u>184,161</u>
Expenditure on:							
<u>Charitable activities</u>							
Skate Park	6	640	-	640	-	-	-
Allotments Expenses	6	3,673	-	3,673	2,861	-	2,861
Common Costs	6	5,769	-	5,769	3,991	-	3,991
Estate Costs	6	11,611	24,258	35,869	21,762	-	21,762
Admin Expenses	6	55,720	-	55,720	31,766	5,462	37,228
Quay Costs	6	195,691	-	195,691	62,033	23,944	85,977
Total charitable expenditure		<u>273,104</u>	<u>24,258</u>	<u>297,362</u>	<u>122,413</u>	<u>29,406</u>	<u>151,819</u>
Net (expenditure)/income for the year/							
Net movement in funds		(87,161)	-	(87,161)	43,456	(11,114)	32,342
Fund balances at 1 April 2021		<u>197,670</u>	-	<u>197,670</u>	<u>154,214</u>	<u>11,114</u>	<u>165,328</u>
Fund balances at 31 March 2022		<u><u>110,509</u></u>	<u><u>-</u></u>	<u><u>110,509</u></u>	<u><u>197,670</u></u>	<u><u>-</u></u>	<u><u>197,670</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BECCLES FENLAND CHARITY TRUST

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	9	92,859		34,317	
Cash at bank and in hand		137,200		234,752	
		<u>230,059</u>		<u>269,069</u>	
Creditors: amounts falling due within one year					
	10	(119,550)		(71,399)	
Net current assets			<u>110,509</u>		<u>197,670</u>
Income funds					
Unrestricted funds			<u>110,509</u>		<u>197,670</u>
			<u>110,509</u>		<u>197,670</u>

The financial statements were approved by the Trustee on

.....
Beccles Town Council
Trustee

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Beccles Fenland Charity Trust is a charitable trust constructed under a trust deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustee have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants

	Restricted funds	Restricted funds
	2022	2021
	£	£
Grants	1	5,462
	<u> </u>	<u> </u>
Donations and gifts		
Job Retention Scheme	-	5,462
Quay Costs	-	7,368
	<u> </u>	<u> </u>
	<u> </u>	<u>(12,830)</u>

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Allotments Rental	Estates Income	Quay Income	Total 2022	Allotments Rental	Estates Income	Quay Income	Total 2021
	2022	2022	2022		2021	2021	2021	
	£	£	£	£	£	£	£	£
Quay Events	-	-	910	910	-	-	383	383
Quay Moorings	-	-	77,820	77,820	-	-	79,784	79,784
Beccles Farms	-	-	-	-	-	-	10,000	10,000
Quay Car Park	-	-	19,452	19,452	-	-	9,283	9,283
Charitable rental income	5,129	58,166	10,500	73,795	4,431	55,637	4,722	64,790
Other income	-	24,257	13,954	38,211	-	1,419	13,040	14,459
	<u>5,129</u>	<u>82,423</u>	<u>122,636</u>	<u>210,188</u>	<u>4,431</u>	<u>57,056</u>	<u>117,212</u>	<u>178,699</u>
Analysis by fund								
Unrestricted funds	5,129	58,166	122,636	185,931	4,431	57,056	104,382	165,869
Restricted funds	-	24,257	-	24,257	-	-	12,830	12,830
	<u>5,129</u>	<u>82,423</u>	<u>122,636</u>	<u>210,188</u>	<u>4,431</u>	<u>57,056</u>	<u>117,212</u>	<u>178,699</u>

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds	Total
	2022 £	2021 £
Interest receivable	12	-
	<u>12</u>	<u>-</u>

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Skate Park	Allotments Expenses	Common Costs	Estate Costs	Admin Expenses	Quay Costs	Total 2022	Total 2021
	2022	2022	2022	2022	2022	2022	2022	2021
	£	£	£	£	£	£	£	£
Staff costs	-	-	-	-	47,966	41,557	89,523	68,206
Maintenance & Repairs	-	2,010	-	27,917	-	137,577	167,504	12,908
Electricity	-	-	-	6,777	-	4,203	10,980	18,777
Telephone	-	-	-	-	-	1,818	1,818	2,115
Cleaning	-	-	-	-	-	2,835	2,835	3,071
Stationery	-	-	-	-	-	734	734	216
Uniforms	-	-	-	-	-	296	296	14
Legal & Professional Fees	-	-	-	-	6,745	-	6,745	4,993
Moorings Restoration	-	-	-	-	-	-	-	21,251
Water Rates	-	1,256	-	-	-	5,776	7,032	11,401
The Common	-	-	3,156	-	-	-	3,156	1,861
Marsh Trail	-	-	2,613	-	-	-	2,613	1,729
The Avenue Management	-	-	-	-	-	-	-	1,265
Dykes Marshes	-	-	-	1,175	-	-	1,175	1,569
Skate Park	640	-	-	-	-	-	640	-
Sundries	-	407	-	-	1,009	895	2,311	2,443
	<u>640</u>	<u>3,673</u>	<u>5,769</u>	<u>35,869</u>	<u>55,720</u>	<u>195,691</u>	<u>297,362</u>	<u>151,819</u>
	<u>640</u>	<u>3,673</u>	<u>5,769</u>	<u>35,869</u>	<u>55,720</u>	<u>195,691</u>	<u>297,362</u>	<u>151,819</u>
Analysis by fund								
Unrestricted funds	640	3,673	5,769	11,611	55,720	195,691	273,104	122,413
Restricted funds	-	-	-	24,258	-	-	24,258	29,406
	<u>640</u>	<u>3,673</u>	<u>5,769</u>	<u>35,869</u>	<u>55,720</u>	<u>195,691</u>	<u>297,362</u>	<u>151,819</u>

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

(Continued)

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Trustee

None of the trustee (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	-	3
	<u> </u>	<u> </u>
Employment costs	2022	2021
	£	£
Wages and salaries	66,409	47,129
Social security costs	4,824	7,722
Other pension costs	18,290	13,355
	<u> </u>	<u> </u>
	<u>89,523</u>	<u>68,206</u>

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	92,859	34,317
	<u> </u>	<u> </u>

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	6,137	4,103
Payments received on account	40,226	40,140
Trade creditors	72,037	26,406
Accruals and deferred income	1,150	750
	<u> </u>	<u> </u>
	<u>119,550</u>	<u>71,399</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

BECCLES FENLAND CHARITY TRUST

England & Wales - Charity number 1140678

Accounts

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BECCLES FENLAND CHARITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

RECEIVED
14 JAN 2022
NEWMAN & CO

BECCLES FENLAND CHARITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustee	Beccles Town Council
Charity number	1140678
Principal address	C/o Mr S Elvin Beccles Town Council Town Hall BECCLES Suffolk NR34 9AJ
Independent examiner	Waveney Accountants Limited T/as Newman & Co Chartered Accountants 7 Hungate Beccles Suffolk NR34 9TT

BECCLES FENLAND CHARITY TRUST

CONTENTS

	Page
Trustee's report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

BECCLES FENLAND CHARITY TRUST

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustee presents its report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trusts primary objective is as follows:

'The profits of the same fen, to be employed to the common benefit & utility of the inhabitants of the said town'.

The trustee may exercise any of the following powers in order to further the objectives:

- 1) Raise funds by the renting or leasing of the assets of the charity (this will exclude the trustee from undertaking any substantial permanent trading activity).
- 2) To buy take or lease or in exchange, hire or otherwise acquire property & to maintain & equip it for use.
- 3) To sell lease or otherwise dispose of all or any part of the property belonging to the Charity but only in compliance with section 36 & 37 of the Charities Act 1993 as amended by the Charities Act 2006.
- 4) To cooperate with other charities, voluntary bodies & statutory authorities & to exchange information & advice with them.
- 5) To create such advisory committees as the trustees think fit.
- 6) To employ & remunerate such staff as are necessary for carrying out the work of the Charity.
- 7) To do any other lawful thing that is necessary or desirable for the achievement of the objects.

The above listed powers will not restrict or exclude any powers the trustee has under the Statutory Power of Trustees given in the Trustee Act of 2000.

The primary objective of The Trust is for the profits of the same fen to be employed to the common benefit & the utility of the inhabitants of Beccles.

The trustee has paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In accordance with its objectives, the trustee has not awarded grants to local voluntary organisations & events in the year.

Financial review

The level of unrestricted reserves at the year end was £197,670, an increase of £43,456 over the previous year end. Previously the trustee considers the Reserves of at least £75,000 should be retained to enable the Trust to have adequate cash resources to meet its financial commitments on a day to day basis. In addition to the previous level of reserves retained, further sums will need to be retained from income from the Quay to cover ongoing costs, but also to meet substantial commitments to renovate the Quay & the Moorings on the river.

Structure, governance and management

The governing document of The Trust is the Royal Charter of 13th May 1605 & the Bye-Laws of 24th January 2011.

The members of the trustee who served during the year and up to the date of signature of the financial statements were:
Beccles Town Council

The first trustee of the Charity is Beccles Town Council & the power of appointment of new trustees is vested in Beccles Town Council.

Plans for the Future

The members of Beccles Town Council, acting as Trustee, will retain the available financial resources of the Trust given the level of commitments to maintenance etc, that they have for the area of Beccles Fenland & the Quay over which they have authority.

BECCLES FENLAND CHARITY TRUST

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Risk Policy

The trustees continue to assess the major risks to which the charity is exposed & are satisfied that the systems are in place to identify & mitigate their exposure.

The trustee's report was approved by the Trustee.



.....
Beccles Town Council

Trustee

Date:11/1/22.....

BECCLES FENLAND CHARITY TRUST

INDEPENDENT EXAMINER'S REPORT

I report to the trustee on my examination of the financial statements of Beccles Fenland Charity Trust (the trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustee of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

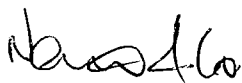
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Waveney Accountants Limited

T/as Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT

Dated: 14.1.2022

BECCLES FENLAND CHARITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
<u>Income from:</u>							
Grants	3	-	5,462	5,462	-	107,943	107,943
<u>Charitable activities</u>							
Allotments Rental	4	4,431	-	4,431	4,110	-	4,110
Estates Income	4	57,056	-	57,056	107,527	-	107,527
Quay Income	4	104,382	12,830	117,212	83,641	-	83,641
Total income		<u>165,869</u>	<u>18,292</u>	<u>184,161</u>	<u>195,278</u>	<u>107,943</u>	<u>303,221</u>
<u>Expenditure on:</u>							
<u>Charitable activities</u>							
Skate Park	5	-	-	-	233	-	233
Allotments Expenses	5	2,861	-	2,861	2,540	-	2,540
Common Costs	5	3,991	-	3,991	10,621	-	10,621
Estate Costs	5	21,762	-	21,762	13,076	-	13,076
Admin Expenses	5	31,766	5,462	37,228	32,884	-	32,884
Quay Costs	5	62,033	23,944	85,977	78,992	106,829	185,821
Total charitable expenditure		<u>122,413</u>	<u>29,406</u>	<u>151,819</u>	<u>138,346</u>	<u>106,829</u>	<u>245,175</u>
Net income/(expenditure) for the year/							
Net movement in funds		43,456	(11,114)	32,342	56,932	1,114	58,046
Fund balances at 1 April 2020		<u>154,214</u>	<u>11,114</u>	<u>165,328</u>	<u>97,282</u>	<u>10,000</u>	<u>107,282</u>
Fund balances at 31 March 2021		<u>197,670</u>	<u>-</u>	<u>197,670</u>	<u>154,214</u>	<u>11,114</u>	<u>165,328</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

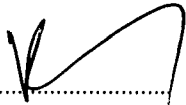
BECCLES FENLAND CHARITY TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	8	34,317		87,923	
Cash at bank and in hand		234,752		105,937	
		<u>269,069</u>		<u>193,860</u>	
Creditors: amounts falling due within one year	9	<u>(71,399)</u>		<u>(28,532)</u>	
Net current assets			<u>197,670</u>		<u>165,328</u>
Income funds					
Restricted funds			-		11,114
Unrestricted funds			<u>197,670</u>		<u>154,214</u>
			<u>197,670</u>		<u>165,328</u>

The financial statements were approved by the Trustee on11/1/22.....



.....
Beccles Town Council
Trustee

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Beccles Fenland Charity Trust is a charitable trust constructed under a trust deed.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustee has a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustee is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Grants

	Restricted funds	Restricted funds
	2021	2020
	£	£
Grants	5,462	107,943
	<u> </u>	<u> </u>
Donations and gifts		
Capital Reserve	-	7,610
CIL Cont	-	14,492
Mayor's Appeal	-	533
Skate Park Cont	-	1,308
Moorings Refurbishment	-	84,000
Job Retention Scheme	5,462	-
Quay Costs	7,368	-
	<u> </u>	<u> </u>
	<u>(12,830)</u>	<u>(107,943)</u>

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Allotments Rental		Estates Income		Quay Income		Total	
	2021	2021	2021	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
Quay Events	-	-	383	-	383	-	1,600	1,600
Quay Moorings	-	-	79,784	-	79,784	-	71,541	71,541
Beccles Farms	-	-	10,000	-	10,000	-	27,300	27,300
Quay Car Park	-	-	9,283	-	9,283	-	-	-
Charitable rental income	4,431	55,637	4,722	49,610	64,790	4,110	10,500	64,220
Other income	-	1,419	13,040	30,617	14,459	-	30,617	30,617
	<u>4,431</u>	<u>57,056</u>	<u>117,212</u>	<u>107,527</u>	<u>178,699</u>	<u>4,110</u>	<u>83,641</u>	<u>195,278</u>
Analysis by fund								
Unrestricted funds	4,431	57,056	104,382	107,527	165,869	4,110	83,641	195,278
Restricted funds	-	-	12,830	-	12,830	-	-	-
	<u>4,431</u>	<u>57,056</u>	<u>117,212</u>	<u>107,527</u>	<u>178,699</u>	<u>4,110</u>	<u>83,641</u>	<u>195,278</u>

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Charitable activities

	Allotments Expenses 2021 £	Common Costs 2021 £	Estate Costs 2021 £	Admin Expenses 2021 £	Quay Costs 2021 £	Total 2021 £	Total 2020 £
Staff costs	-	-	-	31,416	36,790	68,206	64,963
Maintenance & Repairs	1,860	(864)	3,099	-	8,813	12,908	34,945
Electricity	-	-	16,914	-	1,863	18,777	17,404
Telephone	-	-	-	-	2,115	2,115	895
Cleaning	-	-	-	-	3,071	3,071	859
Stationery	-	-	-	-	216	216	741
Uniforms	-	-	-	-	14	14	70
Legal & Professional Fees	-	-	-	4,993	-	4,993	3,378
Moorings Restoration	-	-	-	-	21,251	21,251	106,829
Water Rates	870	-	180	-	10,351	11,401	2,112
The Common	-	1,861	-	-	-	1,861	6,887
Marsh Trail	-	1,729	-	-	-	1,729	2,318
The Avenue Management Dykes	-	1,265	-	-	-	1,265	1,416
Marshes	-	-	1,569	-	-	1,569	2,123
Skate Park	-	-	-	-	-	-	233
Sundries	131	-	-	819	1,493	2,443	2
	<u>2,861</u>	<u>3,991</u>	<u>21,762</u>	<u>37,228</u>	<u>85,977</u>	<u>151,819</u>	<u>245,175</u>
	<u>2,861</u>	<u>3,991</u>	<u>21,762</u>	<u>37,228</u>	<u>85,977</u>	<u>151,819</u>	<u>245,175</u>
Analysis by fund							
Unrestricted funds	2,861	3,991	21,762	31,766	62,033	122,413	138,346
Restricted funds	-	-	-	5,462	23,944	29,406	106,829
	<u>2,861</u>	<u>3,991</u>	<u>21,762</u>	<u>37,228</u>	<u>85,977</u>	<u>151,819</u>	<u>245,175</u>

6 Trustee

None of the trustee (or any persons connected with them) received any remuneration or benefits from the trust during the year.

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	3	3
	<u>3</u>	<u>3</u>
Employment costs	2021	2020
	£	£
Wages and salaries	47,129	51,079
Social security costs	7,722	3,542
Other pension costs	13,355	10,342
	<u>68,206</u>	<u>64,963</u>
	<u>68,206</u>	<u>64,963</u>

There were no employees whose annual remuneration was more than £60,000.

8 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	34,317	87,923
	<u>34,317</u>	<u>87,923</u>

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	4,103	(1,730)
Payments received on account	40,140	24,171
Trade creditors	26,406	5,516
Accruals and deferred income	750	575
	<u>71,399</u>	<u>28,532</u>
	<u>71,399</u>	<u>28,532</u>

10 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/(liabilities)	197,670	-	197,670	165,328	-	165,328
	<u>197,670</u>	<u>-</u>	<u>197,670</u>	<u>165,328</u>	<u>-</u>	<u>165,328</u>
	<u>197,670</u>	<u>-</u>	<u>197,670</u>	<u>165,328</u>	<u>-</u>	<u>165,328</u>

BECCLES FENLAND CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).