

**Charity Registration No. 1140659**

**PENTAID**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2021**

PENTAID

LEGAL AND ADMINISTRATIVE INFORMATION

---

Trustees	Mrs S Raza Dr M M Datto Mr S H Raza Dr S A Mumtaz
Charity number	1140659
Principal address	19 Bryony Drive Kingsnorth Ashford TN23 3RE
Independent examiner	Deitch Cooper LLP 2nd Floor, Congress House Lyon Road Harrow Middlesex HA1 2EN

---

PENTAID

CONTENTS

---

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 10

---

# **PENTAID**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 5 APRIL 2021***

---

The Trustees present their report and accounts for the year ended 5 April 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the provisions of the Trust Deed, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

#### **Structure, governance and management**

The charity was established by a charitable trust deed dated 4 February 2011 and is a registered charity.

The Trustees who served during the year were:

Mrs S Raza

Dr M M Datto

Mr S H Raza

Dr S A Mumtaz

There must be at least three trustees.

Every new trustee must be appointed by a resolution of the Trustees. In selecting individuals for appointment as trustees the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

No trustee received any emoluments during the year in respect of services performed nor were any expenses paid on their behalf.

The management and governance of the charity is undertaken by the Trustees.

During the year under review, voluntary donations totalling £2,405 were received from Trustees. There were no other transactions with Trustees.

The Trustees have assessed the major risks to which the charity is exposed, including the effects of Covid-19 on the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Objectives and activities**

The charity's objects are to provide aid and financial assistance for the following purposes and there has been no change in these during the year: -

(a) The prevention or relief of poverty anywhere in the world by providing grants, items and services to individuals in need;

(b) The advancement of education for the benefit of the public by the provision of grants, bursaries (or other financial assistance), educational items and materials;

(c) The relief of sickness and the preservation of health by the provision of financial assistance to pay for hospital expenses, medical equipment or supplies.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# **PENTAID**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 5 APRIL 2021***

---

#### **Achievements and performance**

During the year the charity's activities included supporting orphans and needy individuals, grant funding of education resources and grants towards relief and welfare projects.

The public benefit provided by the charity is to the relief of poverty, the advancement of education and the relief of sickness. When planning the activities for the year the Trustees have considered the Charity Commission guidance on public benefit.

#### **Financial review**

The financial results for the year are contained within the receipts and payments account and notes to the accounts.

Restricted donations were received in respect of the relief of poverty, advancement of education and preservation of health. Restricted donations must only be spent on the charitable activities to which they relate. During the year all restricted donations for the purposes of preservation of health and advancement of education were spent. At the 5 April 2021, the charity had restricted funds remaining of £257 for the purpose of relief of poverty, which will be fully spent in the forthcoming year on this charitable purpose.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised as voluntary donations and gifts when received and allocated to unrestricted funds.

The trustees consider that the charity's reserves are adequate to meet its day-to-day expenditure and in the even of a shortfall they have access to sufficient resources to meet any deficit. For this reason the trustees do not believe a minimum level of reserves should be maintained.

The trustees have reviewed all the major risks including operational and business risks, which the charity might face and confirm that they have established systems to mitigate those that are significant. The adequacy of the reserves policy is reviewed annually.

The Trustees have reviewed the risks associated with the Covid-19 global pandemic and the national restrictions in place. The Trustees consider that the pandemic will not have an impact on the charity's ability to continue grant-making activities in the forthcoming year. The Trustees consider that the charity has sufficient unrestricted funds and cash at bank to allow it to remain in operational existence for at least 12 months from the date of approval of these financial statements and throughout a period of uncertainty of future voluntary income.

Unrestricted funds are maintained at levels sufficient to ensure that no restricted fund is in deficit. At the year end the charity had unrestricted funds of £86,042 (2020: £63,889).

#### **Plans for the future**

The Trustees' future plans are to continue the charity's activities of providing grants to assist both individuals and communities.

# PENTAID

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 5 APRIL 2021**

---

### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of Trustees

DocuSigned by:

*Syed Hamid Raza*

2D41FD841508450...

**Mr S H Raza**

Trustee

Dated: 28 January 2022

# PENTAID

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PENTAID

---

I report on the accounts of the charity for the year ended 5 April 2021, which are set out on pages 5 to 10.

### **Respective responsibilities of Trustees and examiner**

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mohamedkazim S Bhaloo, FCCA

Deitch Cooper LLP  
2nd Floor, Congress House  
Lyon Road  
Harrow  
Middlesex  
HA1 2EN

Dated: 28 January 2022

**PENTAID**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 5 APRIL 2021**

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b><u>Income from:</u></b>					
Voluntary receipts	2	52,166	28,255	80,421	75,299
<b><u>Expenditure on:</u></b>	3				
<b>Costs of generating funds</b>					
Costs of generating voluntary receipts		1,625	-	1,625	1,458
<b>Net income available</b>		50,541	28,255	78,796	73,841
<b>Charitable activities</b>					
Relief of poverty		-	25,103	25,103	29,633
Preservation of health		-	7,415	7,415	5,500
Advancement of education		-	24,290	24,290	28,473
<b>Total charitable expenditure</b>		-	56,808	56,808	63,606
<b>Total expenditure</b>		1,625	56,808	58,433	65,064
<b>Net income/(expenditure) for the year</b>		50,541	(28,553)	21,988	10,235
Gross transfers between funds		(28,388)	28,388	-	-
<b>Net movement in funds</b>		22,153	(165)	21,988	10,235
Fund balances at 6 April 2020		63,889	422	64,311	54,076
<b>Fund balances at 5 April 2021</b>		86,042	257	86,299	64,311



**PENTAID****BALANCE SHEET****AS AT 5 APRIL 2021**

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Debtors	7	20		-	
Cash at bank and in hand		86,279		64,311	
<b>Total assets less current liabilities</b>			<b>86,299</b>		<b>64,311</b>
<b>Funds of the charity</b>					
Restricted funds	8		257		422
Unrestricted funds			86,042		63,889
			<b>86,299</b>		<b>64,311</b>

The accounts were approved by the Trustees on 28 January 2022

DocuSigned by:

*Syed Hamid Raza*  
 2D41FD841508450...  
 Mr S H Raza  
**Trustee**

# PENTAID

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 5 APRIL 2021

#### 1 Accounting policies

##### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention on a receipts and payments basis.

The charity meets its day to day working capital requirements through cash at bank. The Trustees have prepared projected cash flow information and consider that the charity will continue in operational existence for the foreseeable future. Accordingly, the accounts are prepared on a going concern basis.

The accounts have been prepared in accordance with applicable accounting standards, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

##### 1.2 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources in the Statement Of Financial Activities when received, except insofar as they are incapable of financial measurement. Voluntary receipts may also include tax credits, gift aid and receipts from fund raising events.

##### 1.3 Resources expended

Resources expended are included directly in the Statement Of Financial Activities when paid, inclusive of any VAT which cannot be recovered.

##### 1.4 Foreign currency translation

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. All differences are included in net outgoing resources.

##### 1.5 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used.

#### 2 Voluntary receipts

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Voluntary donations and gifts	46,275	28,255	74,530	75,299
Gift aid	5,891	-	5,891	-
	<u>52,166</u>	<u>28,255</u>	<u>80,421</u>	<u>75,299</u>

Significant amounts included within voluntary donations and gifts are donations from Daniah Medic Limited of £19,100, from the Livingston Charitable Trust of £3,350 and from Premium Vision Limited of £5,000, which have been spent during the year on economic support to help individuals in need.

# PENTAID

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

### 3 Total expenditure

	Financial charges £	Grant funding £	Total 2021 £	Total 2020 £
<b>Costs of generating funds</b>				
Costs of generating voluntary receipts	<b>1,625</b>	-	<b>1,625</b>	1,458
<b>Charitable activities</b>				
<u>Relief of poverty</u>				
Grant funding of activities	-	25,103	25,103	29,633
<u>Preservation of health</u>				
Grant funding of activities	-	7,415	7,415	5,500
<u>Advancement of education</u>				
Grant funding of activities	-	24,290	24,290	28,473
	<b>-</b>	<b>56,808</b>	<b>56,808</b>	63,606
	<b>1,625</b>	<b>56,808</b>	<b>58,433</b>	65,064

Grant funding of activities comprises both one-off and regular financial assistance paid to individuals and organisations towards the furtherance of the charitable objectives of Pentaïd.

### 4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the current or preceding year and no expenses were paid on their behalf (2020 - £nil).

During the year under review, voluntary donations totalling £2,405 were received from Trustees. There were no other transactions with Trustees.

### 5 Employees

There were no employees during the year other than the Trustees.

### 6 Taxation

The charity is exempt from taxation on its income and gains where they are applied for charitable purposes.

**PENTAID****NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 5 APRIL 2021**

<b>7 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>20</b>	<b>-</b>
	<u>          </u>	<u>          </u>

**8 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Balance at 6</b>	<b>Movement in funds</b>			<b>Balance at 5</b>
	<b>April 2020</b>	<b>Receipts</b>	<b>Payments</b>	<b>Transfers</b>	<b>April 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Relief of poverty	-	25,360	(25,103)	-	<b>257</b>
Preservation of health	422	595	(7,415)	6,398	-
Advancement of education	-	2,300	(24,290)	21,990	-
	<u>422</u>	<u>28,255</u>	<u>(56,808)</u>	<u>28,388</u>	<u><b>257</b></u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Description of funds:**

Relief of poverty - Giving grants to people in poverty and hardship and the relief of lack of means.

Preservation of health - Financial assistance towards health care expenses of people in poverty, health care facilities run by other charities and providing equipment to assist people with disabilities.

Advancement of education - Financial assistance and provision of equipment to enable non-affording persons to undertake education or training.

**Transfers:**

Transfers are made from unrestricted funds to restricted funds to cover any deficit of restricted funds arising from charitable activities within the objectives of the charity.

**9 Analysis of net assets between funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 5 April 2021 are represented by:			
Current assets	86,042	257	<b>86,299</b>
	<u>86,042</u>	<u>257</u>	<u><b>86,299</b></u>
	<u>          </u>	<u>          </u>	<u>          </u>

# **PENTAID**

## **NOTES TO THE ACCOUNTS (CONTINUED)** ***FOR THE YEAR ENDED 5 APRIL 2021***

---

### **10 Post balance sheet events**

On 11 March 2020, the World Health Organisation classified the outbreak of the Covid-19 coronavirus as an international pandemic. In the opinion of the Trustees the Covid-19 pandemic has not had a significant detrimental impact on the results to 5 April 2021, however future consequences are that voluntary donations and cash flows may still be affected. The Trustees are closely monitoring the ongoing and potential impact of the Covid-19 pandemic however it is not possible to reliably estimate the duration and severity of the effects of the pandemic on the Charity. In the opinion of the Trustees, the Charity has sufficient unrestricted funds to continue achieving its charitable objectives during the pandemic.