

Registered Charity No. 1140638
Company No. 07471547

GIFT OF LIFE

ANNUAL REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

GIFT OF LIFE

CONTENTS

	Page
Annual Report of the Trustees	1-7
Independent Examiners' Report	8
Statement of Financial Activities	9
Statement of Financial Position	10
Statement of Cash Flows	11
Notes to the Financial Statements	12-18

GIFT OF LIFE

**ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees of Gift of Life ("the Charity") present their report and the financial statements for the year ended 31 March 2025.

The financial statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

1. REFERENCE AND ADMINISTRATIVE DETAILS

Gift of Life, registered charity number 1140638 and company number 07471547, is based and administrated in the United Kingdom. The registered office is C/O Russell-Cooke LLP, 2 Putney Hill, London, SW15 6AB.

Website – www.giftoflife.eu

Trustees and Directors

The names of the Trustees, who are also the directors for the purposes of company law, who served during the period and subsequently are:

Trustees and Directors

- Simon Paul Jennings (Chairman)
- Vadim Levin
- Elena Lileeva (resigned 14/11/2025)
- Svetlana London (resigned 15/04/2025)
- Aleksandra Vereshchetina (appointed 02/05/2025)

Bankers:

Emerald Financial Group (UK) Ltd, 1 King Street, London, EC2V 8AU

Independent Examiners:

Hawsons Chartered Accountants - Jubilee House, 32 Duncan Close, Moulton Park, Northampton, NN3 6WL

Solicitors:

Russell-Cooke Solicitors LLP – 2 Putney Hill, London, SW15 6AB

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

Gift of Life is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 December 2010 (updated in May 2024) and is registered as a charity with the Charity Commission.

The Trustees aim to meet at least three times a year in person or by way of a virtual meeting to discuss appointments, resignations, strategic goals and proposals. All grants are approved by circular resolution.

The number of trustees shall be a minimum of three at any one time and new trustees shall be appointed by way of a resolution approved by existing trustees.

GIFT OF LIFE

**ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Induction and Training

Should new trustees be appointed, a formal induction process will be conducted by the Trustees. Other trustee training is undertaken as and when appropriate. All trustees are kept informed of their duties and responsibilities under the law and are aware of their obligations with regard to reporting and proper conduct.

Related Parties

No trustees have been paid remuneration or have received other benefits from an employment with the charity. Any transaction between the Charity and related parties must be approved by the Trustees.

Pay policy for staff

The Trustees comprise the key management personnel of the charity in charge of directing and controlling the charity. The day to day running and operations of the Charity are delegated to the administrative staff who work in collaboration with the Chairman.

The pay of the staff reflects the level of responsibilities and skill set required. The pay is reviewed annually.

Trustees' Responsibilities Statement

The Trustees (who are also directors of Gift of Life for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

GIFT OF LIFE

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Internal Controls

The Trustees are ultimately responsible for ensuring the Charity has robust internal control systems. They are also obligated to maintain accurate accounting records that reflect the Charity's financial position and enable the preparation of financial statements compliant with the current regulations such as the Companies Act 2006.

To safeguard the Charity's assets, the Trustees take reasonable steps to detect and prevent possible fraud or other irregularities. They are also responsible for establishing and implementing a due diligence policy for significant donors and contributors.

The internal control systems are designed to provide reasonable assurance against material misstatement, loss, or damage to the Charity's reputation.

Use of external services

The Charity outsources its bookkeeping services to a freelance bookkeeper who works closely with the Chairman and the administrative team.

Risk Management

The Trustees are responsible for implementing a robust risk assessment and control framework. This includes identifying and preventing financial irregularities by:

- Ensuring the internal control system safeguards against unauthorised use or disposal of funds.
- Maintaining accurate records and ensuring the reliability of financial information.
- Adhering to relevant laws and regulations, including Financial Sanctions regulations.
- Conducting annual risk assessments and implementing mitigation strategies.
- Considering the impact of risks when approving expenditure plans and budgets and updating the reserves policy.

The execution of the Charity's vital programme work, which benefits young cancer patients from the CIS region, continues to be significantly constrained by global financial instability and ongoing geopolitical tensions. This challenging operating environment, marked by unstable currency exchange rates and the far-reaching effects of sanctions restrictions on logistics, profoundly affects procurement. Specifically, the resulting inability of local paediatric clinics to directly purchase certain cancer medications from EU suppliers remains a serious operational challenge. As a trusted and indispensable partner, the Charity has maintained its role as a critical supporter, ensuring the procurement and delivery of these essential, life-saving medicines and treatments.

To comply with sanctions regulations and mitigate reputational risks, the Charity seeks legal advice in uncertain situations. The Charity also conducts due diligence checks on significant donations to ensure compliance with medical purposes and eligibility criteria.

To mitigate various risks, the Charity maintains annual insurance coverage for Trustee indemnity, public liability, product liability, and employer's liability.

3. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Trustees are aware of the Charity Commission guidance on Public Benefit and confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to it. They consider the information which follows in this annual report, about the Charity's aims, activities and achievements in the areas of interest that the charitable company supports demonstrates the benefit to its beneficiaries and through them to the Public that arise from those activities.

GIFT OF LIFE

**ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees may use the income and the capital of the charity in promoting the objectives.

Objectives

The objectives of the charitable company are as follows:

- To advance the physical, mental, psychological and emotional health of children and young adults who have been diagnosed with cancer, leukaemia or another serious disease, and the family members of those children and young adults including by establishing or assisting in establishment of treatment facilities and other medical institutions for treatment, rehabilitation and support of such persons.
- To relieve children and young adults who are in need, by reason of ill health, financial hardship or other disadvantage arising from a diagnosis of cancer, leukaemia or another serious disease, together with the family members of those children or young adults. Such relief may include grants for medical supplies, consultations and assistance with travel and accommodation costs at the place of treatment and the provision of care and support prior to, during and after treatment.
- To advance the education of the public in general and particularly amongst scientists and medical professionals about cancer, leukaemia and other serious diseases affecting children and young adults. This may involve financial assistance with training in the UK and overseas, the provision of research facilities, and grants for scientific research into treatment, prevention and cures for such diseases.
- To further such other exclusively charitable purposes according to the law of England and Wales as the trustees in their absolute discretion from time to time determine.

Financial institutions

Since March 2023, Emerald Financial Group (UK) Ltd, an FCA-regulated digital payment company, has been the Charity's primary banking and financial service provider. Emerald Financial Group facilitates the Charity's daily banking needs, enabling both domestic and international payments in multiple currencies. The Charity remains open to exploring partnerships with other reputable UK financial institutions as needed.

Grant making policies

The Trustees' grant making policy during the year has been to generally make donations on behalf of individuals requiring medical treatment. The individual beneficiaries in the year have been children and young people from the CIS countries. It is expected that this focus will continue.

The grants are used for purchase of medicines unavailable in the CIS countries, particularly in Russia, to carry out searches of bone marrow donors in international registries and to advance professional development of local paediatric oncologists and scientists.

All grant applications are made by the sister Charity's team of managers and trustees, which includes experts and specialists in child haematology and oncology. The Trustees pay due care and attention to ensure that the work considered for funding delivers public benefit as per the Charity Commission's guidance.

Activities and Achievements

Gift of Life, a charitable foundation driven by a humanitarian mission, supports children and young people in CIS countries battling cancer and life-threatening blood disorders. Since 2011, it has ensured access to the most advanced and effective treatments and medications for its beneficiaries.

Gift of Life achieves its goals through several key programmes that include procurement of certain advanced medications unavailable in the CIS region, facilitation of searches for bone marrow donors through international registries, provision of professional development and educational opportunities for local oncologists, physicians and scientists specialising in paediatric cancer.

GIFT OF LIFE

ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

To maximise the impact of local expertise, Gift of Life collaborates with Podari Zhizn (Russia's leading childhood cancer charity since 2006) and Podari.Life Inc. (a US-based paediatric cancer charity launched in 2015). Together, these three charitable foundations work cohesively to offer children and young people in the CIS region access to the most effective cancer treatments and advanced medicines.

4. FINANCIAL REVIEW

Incoming Resources

Incoming resources totalled £711,913 for the year to 31 March 2025 (£519,751 for the year to 31 March 2024).

The Charity's income was mainly received from individual voluntary donations and fundraising events arranged by the Charity and its partners and supporters.

The major fundraisers gathered around 800 donors and managed to raise over £600,000 in donations across all fundraising activities. The fundraisers included:

- A London premiere of *Healing* at the Theatre Royal Haymarket in January 2025
- Two charity event screenings of *Master and Margarita* in April and May 2024
- A charity dinner at Zima restaurant in October 2024

A London premiere of healing at the Theatre Royal Haymarket in January 2025.

Over 800 guests gathered in support of Gift of Life to witness the premiere of *Healing*, a compelling play by Mikhail Durnenkov, directed by Elmars Senkovs, and starring renowned actresses Chulpan Khamatova and Yulia Aug.

Among the distinguished guests supporting Gift of Life on this remarkable night were patrons Ralph Fiennes and Lyuba Galkina, trustees Svetlana London, Elena Lileeva, and Vadim Levin, as well as many long-time supporters and friends of the charity.

Thanks to ticket sales, donations, and an exclusive charity auction, the evening raised an astounding £600,000, ensuring that children under Gift of Life's care can access the most modern and effective medications and life-saving treatments they desperately need.

Two charity event screenings of *Master and Margarita* in April and May 2024

During Spring 2024, Gift of Life hosted two special screenings of *Master and Margarita* at the Curzon Mayfair and Genesis Cinema. The sold-out screenings were well received, producing over £24,000 in ticket revenue and encouraging a further £10,000 in donations from supporters.

A charity dinner at Zima restaurant in October 2024

Gift of Life and Zima Restaurant co-hosted a charity dinner with the charity's long-term supporter Chulpan Khamatova. The restaurant kindly supported the initiative by donating all net income from the evening. The fundraising results exceeded £11,000.

GIFT OF LIFE

ANNUAL REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

Charitable activities

Charitable activities include direct charitable expenditure and totalled £772,127 for the year to 31 March 2025 (£494,680 for the year to 31 March 2024). The expenditure primarily related to grants as detailed above.

Result of the year

After fundraising costs, the charity's available income was £657,939 (£487,823 for the year to 31 March 2024) with the deficit for the year being £60,214 (£25,071 surplus for the year to 31 March 2024).

Financial position

The Trustees consider that the financial position of the Charity as at the year-end is satisfactory, with unrestricted reserves of £756,265 (2024: £816,479) and cash of £749,553 (2024: £781,184).

Going concern

The Charity is a UK charitable foundation helping children and young people in need beat cancer and life-threatening blood disorders. It has been providing young cancer patients from the CIS countries with the most effective medical care and support since 2011. Its primary focus is procuring rare and expensive cancer medications from EU suppliers, primarily based in Germany. The Charity's operations rely heavily on voluntary donations.

To ensure robust financial stability, the Charity maintains a rigorous approach to financial management, which includes the prudent control of administrative and operational costs. A core component of this strategy is the maintenance of a reserve fund designed to cover a minimum of four months of fixed operating expenses. Furthermore, when planning and executing physical fundraising events, the Charity actively seeks sponsorships to effectively offset significant production expenditures. The overall working budget is subject to monthly review and adjustment to proactively adapt to economic fluctuations and potential fundraising challenges.

In anticipation of potential economic downturns and a possible reduction in charitable donations, the Charity has an established approach to keep programme expenses under strict control. Crucially, the approval for funding each medical case is subject to an individual assessment and is granted contingent upon the availability of funds.

Based on the current level of cash reserves and the commitment to a conservative spending approach, the Trustees are confident that the Charity will remain fully operational for the next 12 months. Consequently, the going concern basis has been appropriately adopted for the preparation of these financial statements.

Reserves Policy

The Charity's current financial position is sound, with sufficient resources to cover all pending obligations and financial requests. All unrestricted reserves are considered free reserves and will be allocated to support medical programmes and administrative and operational costs of the Charity.

To ensure financial stability, the Trustees are committed to maintaining a minimum reserve of £35,000 to cover overhead costs for four months in the upcoming year. The reserves policy has been met in the current and prior year, with closing reserves totalling £756,265 (2024: £816,479); being well above target. Additionally, the Trustees aim to secure sponsorships to cover the initial expenses of upcoming fundraising events. Any projected deficit will be addressed through these reserves.

GIFT OF LIFE

**ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Policies and regulations

The Trustees are committed to complying with relevant legal and regulatory requirements, including those related to fundraising and the charitable objectives outlined in the Articles of Association. An amended version of the Articles of Association was implemented in May 2024 and is publicly available on the Companies House portal.

The Trustees and management team adhere to guidance from the Charity Commission and maintain essential policies, such as those related to Anti-Money Laundering, Sanctions, Due Diligence, Anti-Bribery, and Anti-Corruption. The Trustees maintain a rigorous approach to regulatory compliance, particularly concerning UK financial sanctions. In situations where ambiguity arises, the Charity engages extensive legal advice to safeguard against any potential infringements. This commitment is supported by strong internal control measures designed to mitigate risk and uphold the Charity's operational integrity.

Furthermore, the Charity ensures that its employees and Trustees are compliant with the General Data Protection Regulation (GDPR) and follow the principles of the Code of Fundraising Practice.

5. PLANS FOR THE FUTURE

The Trustees confirm their intention to maintain the Charity's current objectives and core activities. To maximise the Charity's impact and extend the benefit to a greater number of children affected by cancer, the Charity will consider strategic collaborations. This may involve partnering with trusted international non-profit organisations and reputable clinics specialising in oncology and/or paediatric medicine within the CIS region and other relevant territories. All such partnerships will be pursued only when they fully align with the Charity's core mission and strategic objectives.

In the financial year ending 31 March 2025, the Charity successfully secured sufficient funding to sustain its programme work. The primary goal for the upcoming year is therefore focused on sustaining charitable income and uninterrupted continuation of the programme work for the benefit of affected children and the wider public. To achieve this, the Charity will actively seek to engage both existing supporters and cultivate new relationships to advance our mission of helping children beat cancer.



Approved by the Trustees on 19th December 2025

and signed on their behalf by

Simon Jennings

GIFT OF LIFE

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF GIFT OF LIFE**FOR THE YEAR ENDED 31 MARCH 2025**

I report to the trustees on my examination of the accounts of Gift of Life for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the notes to the accounts, including a summary of significant accounting policies, which are set out on pages 12 to 18.

Responsibilities and basis of report

As the trustees of the Charitable Company (and also the directors for the purposes of Company Law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the Charities Act') and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Charities Act.

Independent examiner's statement

Since the Charitable Company's gross income is in excess of £250,000, your examiner must be a member of a body listed in section 145 of the Charities Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charitable Company as required by section 386 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the Companies Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Hawsons

David Owens FCA

Hawsons Chartered Accountants
Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL

19th December 2025

GIFT OF LIFE

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Page	Unrestricted Funds 31 March 2025 £	Restricted Funds 31 March 2025 £	Total Funds 31 March 2025 £	Total Funds 31 March 2024 £
INCOME FROM:					
Donations and legacies (note 2)	13	711,913	-	711,913	519,751
Total income		711,913	-	711,913	519,751
EXPENDITURE ON:					
Cost of raising funds (note 3)	14	(53,974)	-	(53,974)	(31,928)
Charitable activities (note 4)	14	(718,153)	-	(718,153)	(462,752)
Total expenditure		(772,127)	-	(772,127)	(494,680)
Net (expenditure)/income		(60,214)	-	(60,214)	25,071
Net movement in funds		(60,214)	-	(60,214)	25,071
Reconciliation of funds:					
Total funds brought forward	17	816,479	-	816,479	791,408
Total funds carried forward (note 13)	17	756,265	-	756,265	816,479

All of the above results are derived from continuing activities.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on 12-18 form part of these financial statements.

Comparatives for the statement of financial activities are included in note 12.

GIFT OF LIFE

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 MARCH 2025

	Page	Unrestricted Funds 31 March 2025 £	Restricted Funds 31 March 2025 £	Total Funds 31 March 2025 £	Unrestricted Funds 31 March 2024 £	Restricted Funds 31 March 2024 £	Total Funds 31 March 2024 £
CURRENT ASSETS:							
Debtors (note 9)	16	15,000	-	15,000	45,594	-	45,594
Cash at bank (note 10)	16	749,553	-	749,553	781,184	-	781,184
Total current assets		<u>764,553</u>	<u>-</u>	<u>764,553</u>	<u>826,778</u>	<u>-</u>	<u>826,778</u>
LIABILITIES:							
Creditors: Amounts falling due within one year (note 11)	16	(8,288)	-	(8,288)	(10,299)	-	(10,299)
Total net assets		<u>756,265</u>	<u>-</u>	<u>756,265</u>	<u>816,479</u>	<u>-</u>	<u>816,479</u>
The funds of the charity:							
Funds (note 14)	18	<u>756,265</u>	<u>-</u>	<u>756,265</u>	<u>816,479</u>	<u>-</u>	<u>816,479</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by:

Simon Jennings

19th December 2025



The notes on pages 12-18 form part of these financial statements.

GIFT OF LIFE

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net movement in funds for the year	<u>(60,214)</u>	<u>25,071</u>
OPERATING SURPLUS	(60,214)	25,071
ADJUSTMENTS FOR:		
Movements in debtors	30,594	(15,810)
Movements in creditors	<u>(2,011)</u>	<u>5,494</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>(31,631)</u>	<u>14,755</u>
CHANGE IN CASH FOR THE YEAR	<u>(31,631)</u>	<u>14,755</u>
RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET FUNDS		
Net cash resources at 1 April	<u>781,184</u>	<u>766,429</u>
CASH AT 31 MARCH	<u>749,553</u>	<u>781,184</u>
CASH CONSISTS OF:		
Cash at bank	<u>749,553</u>	<u>781,184</u>

The notes on pages 12-18 form part of these financial statements.

GIFT OF LIFE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES**Legal status of the trust**

Gift of Life ("the Charity") is a registered charity (charity number 1140638) and a company limited by guarantee.

In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

The address of the registered office is given in the charity information on page 1 of these financial statements.

Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016) – (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The presentational currency of these financial statements is Pound Sterling.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value with the following significant accounting policies applied.

Income recognition

Voluntary donations are recognised when the charity has entitlement to the income, any conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from Gift Aid is recognised when the charity has an entitlement to the gift, receipt is probable, and the amount can be measured reliably.

Expenditure recognition

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation committing the Trustees to the expenditure. It is categorised under the following headings:

- The cost of raising funds – consists of advertising, marketing and direct mail materials, including publicity costs not associated with educational material designed wholly or mainly to further the charity's purposes.
- Charitable activities comprise of grants and donations made during the period and are expended through the Statement of Financial Activities when the offer is conveyed to the recipient.

Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative and payroll costs. They are incurred directly in support of expenditure on the objects of the charity. They are allocated based on the estimated staff time spent on each activity.

GIFT OF LIFE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES (continued)**Foreign currency**

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date. Transactions denominated in foreign currencies are converted at the rate of exchange ruling at the date of the transaction. All transaction differences are taken to the statement of financial activities as they arise.

Taxation and irrecoverable VAT

The Charity is not subject to tax on its income, provided that all surplus funds are used for charitable purposes. Accordingly, no provision is made for taxation.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Basic financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Judgements and key sources of estimation uncertainty

In preparing the financial statements, the Trustees have considered how best to apply the Charity's accounting policies and make estimates in the preparation of the financial statements, where relevant. The Trustees have not made any significant estimates in these financial statements other than provisions for doubtful debts as appropriate.

2. DONATIONS AND LEGACIES

	Unrestricted Funds 31 March 2025 £	Restricted Funds 31 March 2025 £	Total Funds 31 March 2025 £	Unrestricted Funds 31 March 2024 £	Restricted Funds 31 March 2024 £	Total Funds 31 March 2024 £
General donations	696,913	-	696,913	474,491	-	474,491
Gift aid	15,000	-	15,000	45,260	-	45,260
	<u>711,913</u>	<u>-</u>	<u>711,913</u>	<u>519,751</u>	<u>-</u>	<u>519,751</u>

GIFT OF LIFE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. COST OF RAISING FUNDS

	Unrestricted Funds 31 March 2025 £	Restricted Funds 31 March 2025 £	Total Funds 31 March 2025 £	Unrestricted Funds 31 March 2024 £	Restricted Funds 31 March 2024 £	Total Funds 31 March 2024 £
Gala and event costs	(48,346)	-	(48,346)	(797)	-	(797)
Travel costs	(3,624)	-	(3,624)	(26,566)	-	(26,566)
Marketing costs	(2,004)	-	(2,004)	(4,565)	-	(4,565)
	<u>(53,974)</u>	<u>-</u>	<u>(53,974)</u>	<u>(31,928)</u>	<u>-</u>	<u>(31,928)</u>

4. CHARITABLE ACTIVITIES

	Unrestricted Funds 31 March 2025 £	Restricted Funds 31 March 2025 £	Total Funds 31 March 2025 £	Unrestricted Funds 31 March 2024 £	Restricted Funds 31 March 2024 £	Total Funds 31 March 2024 £
Grants and general donations paid during the period	(635,550)	-	(635,550)	(382,979)	-	(382,979)
	<u>(635,550)</u>	<u>-</u>	<u>(635,550)</u>	<u>(382,979)</u>	<u>-</u>	<u>(382,979)</u>
Support costs attributable to charitable activities (note 5)	(82,603)	-	(82,603)	(79,773)	-	(79,773)
	<u>(718,153)</u>	<u>-</u>	<u>(718,153)</u>	<u>(462,752)</u>	<u>-</u>	<u>(462,752)</u>

GIFT OF LIFE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. SUPPORT COSTS

	Unrestricted Funds 31 March 2025 £	Restricted Funds 31 March 2025 £	Total Funds 31 March 2025 £	Unrestricted Funds 31 March 2024 £	Restricted Funds 31 March 2024 £	Total Funds 31 March 2024 £
Staff salary	(42,962)	-	(42,962)	(39,302)	-	(39,302)
Bank charges & commissions	(15,644)	-	(15,644)	(12,065)	-	(12,065)
Independent Examiner Fees	(5,100)	-	(5,100)	(5,820)	-	(5,820)
Accountancy fees	(3,445)	-	(3,445)	(1,788)	-	(1,788)
Professional fees	(4,572)	-	(4,572)	(1,572)	-	(1,572)
Other support costs	(10,880)	-	(10,880)	(19,226)	-	(19,226)
	<u>(82,603)</u>	<u>-</u>	<u>(82,603)</u>	<u>(79,773)</u>	<u>-</u>	<u>(79,773)</u>
Apportioned as follows:						
Grant making activities	(82,603)	-	(82,603)	(79,773)	-	(79,773)
	<u>(82,603)</u>	<u>-</u>	<u>(82,603)</u>	<u>(79,773)</u>	<u>-</u>	<u>(79,773)</u>

6. EMPLOYEES

The average monthly number of employees, including directors, during the year was 5 (2024: 5).

No employees had employee benefits in excess of £60,000 (2024: none).

7. TRUSTEES & MANAGEMENT

Trustees received no remuneration (2024: £nil).

Expenses reimbursed to the trustees during the year amounting to £16,230 (2024: £1,972).

GIFT OF LIFE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. GOVERNANCE COSTS

Support costs include governance costs of £52,361 (2024: £46,910), comprising staff costs of £42,961 (2024: £39,302), independent examiner's fees (including VAT) of £5,110 (2024: £5,820) and accountant's fees of £3,290 (2024: £1,788).

9. DEBTORS

	Unrestricted Funds 31 March 2025 £	Restricted Funds 31 March 2025 £	Total Funds 31 March 2025 £	Unrestricted Funds 31 March 2024 £	Restricted Funds 31 March 2024 £	Total Funds 31 March 2024 £
Gift aid reclaim	15,000	-	15,000	45,594	-	45,594
Prepayments	-	-	-	-	-	-
	<u>15,000</u>	<u>-</u>	<u>15,000</u>	<u>45,594</u>	<u>-</u>	<u>45,594</u>

10. CASH AT BANK

	Unrestricted Funds 31 March 2025 £	Restricted Funds 31 March 2025 £	Total Funds 31 March 2025 £	Unrestricted Funds 31 March 2024 £	Restricted Funds 31 March 2024 £	Total Funds 31 March 2024 £
Emerald	731,722	-	731,722	753,912	-	753,912
PayPal & Stripe	17,831	-	17,831	27,272	-	27,272
	<u>749,553</u>	<u>-</u>	<u>749,553</u>	<u>781,184</u>	<u>-</u>	<u>781,184</u>

11. CREDITORS – amounts falling due within one year

	Unrestricted Funds 31 March 2025 £	Restricted Funds 31 March 2025 £	Total Funds 31 March 2025 £	Unrestricted Funds 31 March 2024 £	Restricted Funds 31 March 2024 £	Total Funds 31 March 2024 £
Support costs	(3,188)	-	(3,188)	(5,449)	-	(5,449)
Independent examination	(5,100)	-	(5,100)	(4,850)	-	(4,850)
	<u>(8,288)</u>	<u>-</u>	<u>(8,288)</u>	<u>(10,299)</u>	<u>-</u>	<u>(10,299)</u>

GIFT OF LIFE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. SOFA Comparatives

	Unrestricted Funds 31 March 2024 £	Restricted Funds 31 March 2024 £	Total Funds 31 March 2024 £
INCOME FROM:			
Donations and legacies	519,751	-	519,751
Total income	519,751	-	519,751
EXPENDITURE ON:			
Cost of raising funds	(31,928)	-	(31,928)
Charitable activities	(462,752)	-	(462,752)
Total expenditure	(494,680)	-	(494,680)
Net income	25,071	-	25,071
Net movement in funds	25,071	-	25,071
Reconciliation of funds:			
Total funds brought forward	791,408	-	791,408
Total funds carried forward	816,479	-	816,479

13. ALLOCATION OF NET ASSETS

	Unrestricted Funds 31 March 2025 £	Restricted Funds 31 March 2025 £	Total Funds 31 March 2025 £	Unrestricted Funds 31 March 2024 £	Restricted Funds 31 March 2024 £	Total Funds 31 March 2024 £
Debtors	15,000	-	15,000	45,594	-	45,594
Cash at bank	749,553	-	749,553	781,184	-	781,184
Current liabilities	(8,288)	-	(8,288)	(10,299)	-	(10,299)
	756,265	-	756,265	816,479	-	816,479

GIFT OF LIFE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. FUNDS

Restricted funds relate to a donation, where the donor has specified the money is to be used for Gift of Life Educational Purposes or to provide medical assistance to a certain individual.

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Restricted funds				
Restricted fund	-	-	-	-
Unrestricted funds				
Unrestricted funds	816,479	711,913	(772,127)	756,265
Total funds	816,479	711,913	(772,127)	756,265

15. RELATED PARTY TRANSACTIONS

Details of trustee and management expenses and remuneration are given in note 7.

The charity received unconditional donations from Trustees related parties during the year amounting to £37,159 (2024: £69,858).

16. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Chairman of the Board of Trustees and Directors, Simon Paul Jennings, who acts in an executive capacity.