

LIGHTHOUSE CHURCH OF GOD APOSTOLIC

Charity Registration No 1140633

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

LIGHTHOUSE CHURCH OF GOD APOSTOLIC

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LIGHTHOUSE CHURCH OF GOD APOSTOLIC

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present the financial statements of the charity for the year ended 31 March 2023. The financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities, Part 15 the Companies Act 2006 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice.

Objectives Of The Charity

The object of the charity is to advance the Christian Religion, promote religious activities, provide teaching and all associated operations including publishing and sale of literature in order to raise funds and to invite and receive contributions in furtherance of it's objectives.

Trustees

The following were trustees of the charity throughout the year unless otherwise stated:

C Patterson
E Abioye
M Edwards
A Pearson

This report was approved on behalf of the Board on the 23 January 2024



C Patterson
Trustee

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF
LIGHTHOUSE CHURCH
OF GOD APOSTOLIC
FOR THE YEAR ENDED 31 MARCH 2023

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2023 , set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited accounts in order to explanations supplied to us.



W S Mantz & Co
Chartered Accountants
90 Brixton Hill
London
SW2 1QN

Date: 23 January 2024

LIGHTHOUSE CHURCH OF GOD APOSTOLIC

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Incoming Resources		
Tithes & Offerings	77,032	65,258
Other Income	261	6,653
Gifts Aid	0	2,000
Interest Received	62	2
	<u>77,355</u>	<u>73,913</u>
Resources Expended		
Cost of generating funds		
Premises cost	26,905	26,301
Charity/Evangelism	17,071	21,751
Speakers	1,000	1,050
	<u>44,976</u>	<u>49,102</u>
Charitable Expenditure		
Staff costs	10,546	15,675
Professional Fees	2,779	3,003
Depreciation	1,400	1,400
Administration expenses	7,294	11,284
Total Resources Expended	<u>22,019</u>	<u>31,362</u>
Net Movement In Funds	<u>10,360</u>	<u>(6,551)</u>
Total funds at 31 March	<u>53,361</u>	<u>43,001</u>

All income and expenditure on ordinary activities are attributable to continuing operations.

The company has no recognised gains or losses other than the income for the year.

LIGHTHOUSE CHURCH OF GOD APOSTOLIC

BALANCE SHEET AS AT 31 MARCH 2023

	2023 £	2022 £
Fixed Assets		
Equipment NBV B/Fwd	4,465	4,465
Additions		0
Depreciation	(4,465)	(3,065)
Equipment NBV C/Fwd	<u>0</u>	<u>1,400</u>
Current Assets		
Loans Receivable	6,000	11,450
Bank & Cash	<u>50,168</u>	<u>32,151</u>
	56,168	43,601
Current Liabilities		
Creditors: Amounts falling due within one year	<u>2,807</u>	<u>2,000</u>
Net Current Liabilities	53,361	41,601
Net Assets	<u><u>53,361</u></u>	<u><u>43,001</u></u>
Unrestricted Funds		
Accumulated Fund	43,001	49,552
Excess Income / (Expenditure) For The Year	10,360	(6,551)
	<u><u>53,361</u></u>	<u><u>43,001</u></u>

In preparing these financial statements:

For the year ended 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the board on the 23 January 2024 and signed on its behalf.



C Patterson

**LIGHTHOUSE CHURCH
OF GOD APOSTOLIC**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

Accounting Policies

Basis Of Preparation Of Accounts

The accounts have been prepared under the historical cost convention using the following accounting policies.

Income Resources and Expenditure

Income and expenditure is included on an accruals basis and is allocated to the different categories of the Statement of Financial Activities on a basis which reflects the day to day operations of the charity.

Depreciation

Depreciation is calculated to write off the cost of the fixed assets over their useful lives, using the following rates and methods:

Category	Rate	Method
Equipment	25%	Straight Line

Depreciation is increased if the net book value, as calculated using the above rates, is higher than the expected residual value.

Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.