

REGISTERED COMPANY NUMBER: 07461381 (England and Wales)
REGISTERED CHARITY NUMBER: 1140612

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Heswall Hall Community Trust

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

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for the Year Ended 31 August 2024

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Heswall Hall Community Trust

Report of the Trustees for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable Company was formed to benefit the Community of Heswall and its surrounds with the primary purpose of taking over and managing Heswall Hall for the benefit of the community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The Trust has therefore established a wholly owned Trading Company to undertake additional activities to help fund the Trust in the future.

Public benefit

The charity is meeting the public benefit requirement as the purpose of the charity is to benefit the community of Heswall and the surrounding area.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

This has been a hugely exciting year for Heswall Hall which has seen us focus on diversifying our offer at the venue both in terms of live events and activities as well as developing an ever-increasing number of regular classes, user groups and community activities. Barclays Bank continue to use the Hall on three days a week and their service has gone from strength to strength. In addition we now have the Halifax Building Society one day a week.

This past 12 months has seen the Hall, amongst other things, used as a set for TV productions, play host to a Wirral theatre group specialising in accessible Shakespeare productions and Teach Rex, an award-winning interactive dinosaur experience for primary school children. (This Wirral based educational experience company performs regularly across the UK including 45 shows in the Natural History Museum in London).

More Wirral dance schools than ever are choosing us as their preferred venue to showcase and celebrate the talents of their members while a fruitful relationship with The Drum Academy has seen repeat bookings from them.

By popular demand we have increased the number of Bingo Loco events and this year we introduced a very successful New Year's Eve party. We regularly sell out on our live music nights and numbers for our monthly big band and jazz nights continue to grow, drawing people from a wide geographical area.

The Trust is particularly pleased with the establishment of a free matinée cinema once a month, which has been especially enjoyed by residents from a number of residential homes from across Wirral. This volunteer led community event is supported by Tesco who supply us with free refreshments. Our preschool playgroup, Hester's Hoglets, has in response to public demand, added an extra weekly session and now meets on Wednesday and Friday mornings.

The Hall is proud to be at the heart of Heswall and there was never a better example of this than the first combined Heswall and District Business Association Christmas Fair and Lights Switch On. The Hall was at the centre of this growing event attracting huge footfall through the doors and raising our profile in the community.

Trustees have recognised how hard it has been for many of our long standing and loyal regular users to recover from the pandemic and navigate the cost-of-living crisis so the Board took the decision to keep prices stable for them over this year. The Trust hopes this has helped them not only keep their costs low but retain and recruit new members.

Alongside the successful and long running Farmers' Market, we now also have a Craft Market which attracts small businesses from across the peninsula.

The Hall continues to acquire new regular users, new hirers and new visitors, including many younger residents. The range and variety of events we offer continues to grow attracting a wider and broader audience from across our region.

The success of the Hall is very dependent on how we market ourselves. The Board took the decision to further strengthen the development of our social media channels and the website, in order to create and reach a more diverse customer base.

Alongside the digital marketing we continue with our traditional print media - What's On Guides, leaflets, posters, print advertising etc.

Our bar and catering partnerships continue and working together we provide a first-class service for weddings, parties, functions and events. We are a dynamic venue with an ever-evolving programme, constantly looking to innovate, attract new audiences and serve a changing population.

FINANCIAL REVIEW

Financial position

There was an operating deficit of £20,065 (2023 £27,217) and gains on investments of £14,911 (2023 nil) leaving unrestricted reserves of £476,782 (2023 £486,740) and restricted reserves of £41,537 (2023 £43,579) at the year end.

FINANCIAL REVIEW

Reserves policy

The Trustees of Heswall Hall have arrived at their reserves policy after taking into consideration the following factors.

A level of reserves is required in order to protect the future of the hall against the risk of unforeseen variances in income and for Maintenance, Refurbishment and Development works.

The level of reserves has been arrived at to ensure continuity of the Hall taking into account the monthly expenditure required for running costs and any to fund liabilities, should the hall be faced with unplanned closure.

There is a concern about the possible volatile nature of the income stream due to factors that are outside the control of the hall such as car park closures and competition from other event spaces in the area and feel it would be prudent to keep six months running costs in reserve to cover unforeseen emergencies.

The hall has invested funds that are managed with expert advice, in order to raise income for the charity and meet liabilities if so needed. These funds are readily accessible. The trustees have invested these funds with a view to an acceptable level of risk as to when the funds may be needed.

The reserves policy is reviewed by the trustees and adjusted accordingly on a regular basis but at least once a year.

The reserves exclude the restricted funds that are held by the hall.

In addition to maintaining an adequate level of reserves, the trustees are also looking at alternative income sources and new initiatives.

It is the policy of Heswall Hall Community Trust to keep reserves of £166,000; the breakdown is shown in the designated funds note.

These reserves will be monitored throughout the year and reviewed annually with reference to the budget process.

Going concern

The financial statements have been prepared on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Heswall Hall Community Trust was incorporated on 6 December 2010 and registered with the Charity Commission on 28 February 2011 to enable Trustees to take into community use Heswall Hall (111 Telegraph Road, CH60 0AR) under Wirral Borough Council's Community Asset Transfer Scheme (CAT).

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed by the Trustees for a term of up to three years. The Trustees when complete consist of at least three and not more than twelve individuals. A Trustee may not act as a Trustee unless he / she:

is over the age of 18 years; and

has signed a written declaration confirming: (i) his or her willingness to act as a charity trustee of the Charity and to act only in the best interests of the Charity; (ii) any conflicts of interest or loyalty; and (iii) his or her eligibility to act as a charity trustee of the Charity.

The Trust is governed by its Memorandum and Articles of Association written in December 2010 when Heswall Hall passed from Local Authority control to a community trust and registered with the Charity Commission in February 2011.

The Trustees are all volunteers giving their time and commitment to keep Heswall Hall in the community. The role of the Trustees has changed considerably since the Trust was formed and along with many other community halls and charities, we are always in need of more people to join the Board.

As part of the transfer WBC made a financial settlement to the Trust over a period of five years to repair and improve the building and help support the management of the Hall. The money was invested very wisely and carefully by the Board with advice from our Investment Manager. The fund produced a healthy annual return which heavily subsidised the Hall operations during those first years.

During the pandemic and while the Hall was closed, the Board took the opportunity to undertake essential repairs to the structure of the building, especially in the stage area. It was also agreed, as a sensible business decision, to invest in upgrading the Hall to face the challenges of the post pandemic world. This inevitably reduced the income from the investments but maintained a healthy reserve fund which is managed with advice from our Investment Manager.

The Hall was built in 1972 and continues to require considerable ongoing maintenance and updating. These demands will increase. It is therefore imperative that the live events, functions and parties to which we play host, and which largely support our community offering, grow and flourish as we move forward.

The Board does not underestimate the challenges the Trust continues to face now and in the future. We want to recruit new trustees who reflect our community and share a vision for the future of Heswall Hall, individuals who will bring new eyes and new ideas. Having identified the skills, we need to take the Trust forward the Board have a plan of action to execute.

Our small staff continue to rise to the challenges that working in a large community hall brings. They are, most often, the everyday face of the Trust and the first point of contact for the public. We are very grateful for their hard work and dedication.

Our volunteers are second to none and without them we would find it difficult to offer the community activities as often as we do.

The Board continues to look forward and to deliver on its objective of managing the Hall to benefit the community of Heswall and its surrounds.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07461381 (England and Wales)

Registered Charity number

1140612

Heswall Hall Community Trust

Report of the Trustees
for the Year Ended 31 August 2024

Registered office

Heswall Hall
111 Telegraph Road
Heswall
Wirral
CH60 OAF

Trustees

D J Cooley (resigned 1.4.24)
S J Ellis
Mrs J M Stock (resigned 17.9.24)
Mrs K A Griffith
Ms S A Cannon
Ms K S Zelaskowski (resigned 17.9.24)
Ms B L Mather
H McSwaine (appointed 23.10.23) (resigned 6.2.25)
A F Marks (appointed 16.7.24)
A G Burgess (appointed 21.5.24) (resigned 16.8.24)
J McCawley (appointed 19.11.24)

Company Secretary

Mrs J M Stock

Independent Examiner

Stuart Kellner FCA
Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Approved by order of the board of trustees on 27 March 2025 and signed on its behalf by:

Mrs K A Griffith - Trustee

Independent Examiner's Report to the Trustees of
Heswall Hall Community Trust

Independent examiner's report to the trustees of Heswall Hall Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Kellner FCA

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

31 March 2025

Heswall Hall Community Trust

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		53,031	-	53,031	41,565
Charitable activities					
Room hire		69,864	-	69,864	82,776
Refreshments		6,158	-	6,158	4,730
Community events income		3,025	-	3,025	1,931
Management charges		39,815	-	39,815	36,005
Investment income	2	3,386	-	3,386	2,772
Total		<u>175,279</u>	<u>-</u>	<u>175,279</u>	<u>169,779</u>
EXPENDITURE ON					
Raising funds	3	2,299	-	2,299	2,021
Charitable activities					
General		<u>205,914</u>	<u>2,042</u>	<u>207,956</u>	<u>194,975</u>
Total		<u>208,213</u>	<u>2,042</u>	<u>210,255</u>	<u>196,996</u>
Net gains on investments		<u>14,911</u>	<u>-</u>	<u>14,911</u>	<u>-</u>
NET INCOME/(EXPENDITURE)		(18,023)	(2,042)	(20,065)	(27,217)
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		<u>8,065</u>	<u>-</u>	<u>8,065</u>	<u>13,022</u>
Net movement in funds		(9,958)	(2,042)	(12,000)	(14,195)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>486,740</u>	<u>43,579</u>	<u>530,319</u>	<u>544,514</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>476,782</u></u>	<u><u>41,537</u></u>	<u><u>518,319</u></u>	<u><u>530,319</u></u>

The notes form part of these financial statements

Heswall Hall Community Trust

Statement of Financial Position

31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
FIXED ASSETS					
Tangible assets	9	297,644	-	297,644	325,776
Investments	10	205,055	-	205,055	181,605
		<hr/> 502,699	<hr/> -	<hr/> 502,699	<hr/> 507,381
CURRENT ASSETS					
Debtors	11	68,716	-	68,716	45,889
Cash at bank and in hand		80	41,537	41,617	43,786
		<hr/> 68,796	<hr/> 41,537	<hr/> 110,333	<hr/> 89,675
CREDITORS					
Amounts falling due within one year	12	(66,466)	-	(66,466)	(32,534)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 2,330	<hr/> 41,537	<hr/> 43,867	<hr/> 57,141
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 505,029	<hr/> 41,537	<hr/> 546,566	<hr/> 564,522
CREDITORS					
Amounts falling due after more than one year	13	(28,247)	-	(28,247)	(34,203)
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		<hr/> 476,782	<hr/> 41,537	<hr/> 518,319	<hr/> 530,319
FUNDS	15				
Unrestricted funds				476,782	486,740
Restricted funds				41,537	43,579
				<hr/>	<hr/>
TOTAL FUNDS				<hr/> 518,319	<hr/> 530,319

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Heswall Hall Community Trust

Statement of Financial Position - continued

31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2025 and were signed on its behalf by:

K A Griffith - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Heswall Hall Community Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised upon receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Theatre	- 10% on cost
Improvements to property	- 4% on cost
Computers & equipment	- 33% on cost
Fixtures and fittings	- 10% on cost

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Other fixed asset invest - FII	2,866	2,772
Investment interest received	520	-
	<u>3,386</u>	<u>2,772</u>

3. RAISING FUNDS

Investment management costs

	31.8.24	31.8.23
	£	£
Portfolio management	<u>2,299</u>	<u>2,021</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	<u>38,832</u>	<u>38,943</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

Harry McSwaine was appointed as a trustee with effect from 23/10/2023 and has been paid a gross salary of £2,123 with effect from this date up until the year end.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Hall manager	1	1
Hall assistants / other staff	6	5
	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,565	-	41,565
Charitable activities			
Room hire	82,776	-	82,776
Refreshments	4,730	-	4,730
Community events income	1,931	-	1,931
Management charges	36,005	-	36,005
Investment income	2,772	-	2,772
Total	<u>169,779</u>	<u>-</u>	<u>169,779</u>
EXPENDITURE ON			
Raising funds	2,021	-	2,021
Charitable activities			
General	194,975	-	194,975
Total	<u>196,996</u>	<u>-</u>	<u>196,996</u>
NET INCOME/(EXPENDITURE)	(27,217)	-	(27,217)
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	13,022	-	13,022
Net movement in funds	<u>(14,195)</u>	<u>-</u>	<u>(14,195)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	500,935	43,579	544,514
TOTAL FUNDS CARRIED FORWARD	<u>486,740</u>	<u>43,579</u>	<u>530,319</u>

8. INDEPENDENT EXAMINER'S REMUNERATION

The independent examination fee is £1,000 plus VAT.

9. TANGIBLE FIXED ASSETS

	Theatre £	Improvements to property £	Computers & equipment £	Fixtures and fittings £	Totals £
COST					
At 1 September 2023	299,904	134,792	5,330	24,267	464,293
Additions	-	-	-	10,700	10,700
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2024	299,904	134,792	5,330	34,967	474,993
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 September 2023	89,577	30,850	4,512	13,578	138,517
Charge for year	29,832	5,392	818	2,790	38,832
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2024	119,409	36,242	5,330	16,368	177,349
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 August 2024	180,495	98,550	-	18,599	297,644
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2023	210,327	103,942	818	10,689	325,776
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE				
At 1 September 2023	1	158,740	22,864	181,605
Additions	-	39,416	-	39,416
Disposals	-	(15,920)	(8,111)	(24,031)
Revaluations	-	8,065	-	8,065
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2024	1	190,301	14,753	205,055
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 August 2024	1	190,301	14,753	205,055
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2023	1	158,740	22,864	181,605
	<hr/>	<hr/>	<hr/>	<hr/>

There were no investment assets outside the UK.

10. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 August 2024 is represented by:

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	-	55,068	-	55,068
Valuation in 2023	-	12,969	-	12,969
Valuation in 2024	-	8,000	-	8,000
Cost	1	114,264	14,753	129,018
	<u>1</u>	<u>190,301</u>	<u>14,753</u>	<u>205,055</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Heswall Hall Trading Limited

Registered office: UK

Nature of business: Events

	% holding		
Class of share:	100		
Ordinary		31.8.24 £	31.8.23 £
Aggregate capital and reserves		1	1

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24 £	31.8.23 £
Trade debtors	3,234	4,962
Amounts owed by group undertakings	64,051	40,241
Prepayments and accrued income	1,431	686
	<u>68,716</u>	<u>45,889</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Bank loans and overdrafts (see note 14)	36,067	6,000
Trade creditors	2,003	6,623
Social security and other taxes	553	-
VAT	5,158	5,457
Other creditors	591	543
Deferred income	15,498	9,922
Accrued expenses	6,596	3,989
	<u>66,466</u>	<u>32,534</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.24	31.8.23
	£	£
Bank loans (see note 14)	<u>28,247</u>	<u>34,203</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.8.24	31.8.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	30,067	-
Bank loans	<u>6,000</u>	<u>6,000</u>
	<u>36,067</u>	<u>6,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,000</u>	<u>6,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>18,000</u>	<u>18,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	4,247	10,203

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

15. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	486,740	(9,958)	476,782
Restricted funds			
Riverside Players	43,579	(2,042)	41,537
TOTAL FUNDS	<u>530,319</u>	<u>(12,000)</u>	<u>518,319</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,279	(208,213)	22,976	(9,958)
Restricted funds				
Riverside Players	-	(2,042)	-	(2,042)
TOTAL FUNDS	<u>175,279</u>	<u>(210,255)</u>	<u>22,976</u>	<u>(12,000)</u>

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	500,935	(14,195)	486,740
Restricted funds			
Riverside Players	43,579	-	43,579
TOTAL FUNDS	<u>544,514</u>	<u>(14,195)</u>	<u>530,319</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	169,779	(196,996)	13,022	(14,195)
TOTAL FUNDS	<u>169,779</u>	<u>(196,996)</u>	<u>13,022</u>	<u>(14,195)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	500,935	(24,153)	476,782
Restricted funds			
Riverside Players	43,579	(2,042)	41,537
TOTAL FUNDS	<u>544,514</u>	<u>(26,195)</u>	<u>518,319</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	345,058	(405,209)	35,998	(24,153)
Restricted funds				
Riverside Players	-	(2,042)	-	(2,042)
TOTAL FUNDS	<u>345,058</u>	<u>(407,251)</u>	<u>35,998</u>	<u>(26,195)</u>

16. RELATED PARTY DISCLOSURES

Heswall Hall Trading Limited (HHT) is a wholly owned subsidiary of the charity. The charity has recharged HHT for staff and other costs incurred on their behalf. The remaining profit in HHT has then been donated to Heswall Hall Community Trust and appears in these accounts as 'Donations'. At the year end, HHT owed the charity £64,051 (2023 £40,241).

17. DESIGNATED FUNDS

Designated funds of £161,000 have been earmarked at the year end, which are included within unrestricted reserves. This comprises the following:-

Six months operational costs £74,000
Capital expenditure £30,000
Community development fund £23,000
Current liabilities (BBL) £34,000

Heswall Hall Community Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	53,031	41,565
Investment income		
Other fixed asset invest - FII	2,866	2,772
Investment interest received	520	-
	<hr/> 3,386	<hr/> 2,772
Charitable activities		
Room hire	69,864	82,776
Refreshments	6,158	4,730
Community events income	3,025	1,931
Management charges	39,815	36,005
	<hr/> 118,862	<hr/> 125,442
Total incoming resources	175,279	169,779
EXPENDITURE		
Investment management costs		
Portfolio management	2,299	2,021
Charitable activities		
Wages	73,131	64,684
Pensions	1,326	1,035
Rates and water	1,808	1,623
Insurance	5,214	4,652
Light and heat	23,770	22,715
Telephone	1,140	1,180
Postage and stationery	228	60
Advertising	6,110	9,592
Sundries	2,225	1,784
Cleaning & waste disposal	16,024	19,613
Refreshment costs	2,332	2,374
Repairs & maintenance	19,498	11,326
Community event costs	2,413	3,213
Licences	4,742	4,918
Depn of theatre	29,831	29,991
Improvements to property	5,392	5,930
Plant and machinery	817	817
Carried forward	196,001	185,507

This page does not form part of the statutory financial statements

Heswall Hall Community Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
Charitable activities		
Brought forward	196,001	185,507
Fixtures and fittings	2,790	2,205
Grants to institutions	2,042	-
	<hr/>	<hr/>
	200,833	187,712
 Support costs		
Finance		
Bank charges	1,353	276
Bank loan interest	-	1,084
	<hr/>	<hr/>
	1,353	1,360
 Governance costs		
Accountancy fees	3,730	3,830
Professional fees	2,040	2,073
	<hr/>	<hr/>
	5,770	5,903
 Total resources expended	<hr/>	<hr/>
	210,255	196,996
 Net expenditure before gains and losses	<hr/>	<hr/>
	(34,976)	(27,217)
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	14,911	-
	<hr/>	<hr/>
Net expenditure	<hr/>	<hr/>
	(20,065)	(27,217)