

REGISTERED COMPANY NUMBER: 07461381 (England and Wales)
REGISTERED CHARITY NUMBER: 1140612

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023
for
Heswall Hall Community Trust

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

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for the Year Ended 31 August 2023

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Heswall Hall Community Trust

Report of the Trustees for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charitable Company was formed to benefit the Community of Heswall and its surrounds with the primary purpose of taking over and managing Heswall Hall for the benefit of the community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The Trust has therefore established a wholly owned Trading Company to undertake additional activities to help fund the Trust in the future.

Public benefit

The charity is meeting the public benefit requirement as the purpose of the charity is to benefit the community of Heswall and the surrounding area.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Since reopening in July 2021 after a closure of sixteen months, we have had two full financial years of trading. In common with all community halls and hospitality venues these years have been very challenging on several fronts.

Initially, especially during our first full year 2021/22, some of our regular users found it difficult to encourage their membership back to the classes and social meetings/gatherings. However, by December 2022 we felt very encouraged by the feedback and responses from the community to our new facilities and event offerings.

The 'cost of living crisis' resulting largely from the huge increases in fuel prices throughout 2022 and 2023 has impacted the Trust, but we have been flexible and adaptable in meeting these challenges. We continue to strive to provide sustainable resources and services for our community.

Throughout 2023 we have seen our existing regular users expanding their classes, we have acquired new regular users, new hirers and new visitors, including many younger residents. Repeat bookings for regular large annual events are increasing.

The range and variety of events we offer continues to grow, and we attract a wider and broader audience not only from Heswall but across Wirral, Cheshire, and North Wales. Our ongoing strategy aims to balance and meet the needs not only of current users, but also our next and future generations.

The bar and catering partnerships continue and working together we aim to provide a first class service for weddings, parties, functions and events. The new sound and lighting facilities installed in 2021 during the closure have enabled the Trust to offer enhanced packages for private functions making Heswall Hall a desirable and affordable venue.

The unpredictable nature of the economy however continues to influence our reserves and we must regularly review our overheads and costs. It is our aim to move as soon as possible towards an operational surplus and build up our reserves. Meanwhile, the Trust continues to invest in the fabric of the building and enhance the current facilities. This year we added, with help from a generous donation, the festoon lights around the outside of the building which really adds to the appeal of our 1970s building. In addition, the night-time economy in Heswall has really grown in the last two years and we have plans to install a more sophisticated CCTV system next year.

The Trust continues to support local businesses through our active membership of the Heswall and District Business Association (whose monthly meetings are held at the Hall).

Management Review

This has been another difficult year, and we are grateful to our Trustees, staff and volunteers for their help and support. Our small staff have unfailingly risen to the challenges that working in a large community hall brings. They are, most often, the everyday face of the Trust and the first point of communication for the public, we are very grateful for their hard work and dedication this year.

The Trust is open to new applications for Trusteeship and are actively promoting the benefits of becoming a Trustee and joining our Board. In line with Charity Commission recommendations we have identified skills which we believe will help us in our future development.

No doubt next year will bring more challenges, but the Trust has a clear strategy, plans for the future and a willingness and strong desire to deliver.

FINANCIAL REVIEW

Financial position

There was an operating deficit of £27,217 (2022 £37,611) and no gains on investments (2022 £9,134) leaving unrestricted reserves of £486,740 (2022 £500,935) and restricted reserves of £43,579 (2022 £43,579) at the year end.

FINANCIAL REVIEW

Reserves policy

The Trustees of Heswall Hall have arrived at their reserves policy after taking into consideration the following factors.

A level of reserves is required in order to protect the future of the hall against the risk of unforeseen variances in income and for Maintenance, Refurbishment and Development works.

The level of reserves has been arrived at to ensure continuity of the Hall taking into account the monthly expenditure required for running costs and any to fund liabilities, should the hall be faced with unplanned closure.

There is a concern about the possible volatile nature of the income stream due to factors that are outside the control of the hall such as car park closures and competition from other event spaces in the area and feel it would be prudent to keep six months running costs in reserve to cover unforeseen emergencies.

The hall has invested funds that are managed with expert advice, in order to raise income for the charity and meet liabilities if so needed. These funds are readily accessible. The trustees have invested these funds with a view to an acceptable level of risk as to when the funds may be needed.

The reserves policy is reviewed by the trustees and adjusted accordingly on a regular basis but at least once a year.

The reserves exclude the restricted funds that are held by the hall.

In addition to maintaining an adequate level of reserves, the trustees are also looking at alternative income sources and new initiatives.

It is the policy of Heswall Hall Community Trust to keep reserves of £166,000; the breakdown is shown in the designated funds note.

These reserves will be monitored throughout the year and reviewed annually with reference to the budget process.

Going concern

The financial statements have been prepared on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Heswall Hall Community Trust was incorporated on 6 December 2010 and registered with the Charity Commission on 28 February 2011 to enable Trustees to take into community use Heswall Hall (111 Telegraph Road, CH60 0AR) under Wirral Borough Council's Community Asset Transfer Scheme (CAT).

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed by the Trustees for a term of up to three years. The Trustees when complete consist of at least three and not more than twelve individuals. A Trustee may not act as a Trustee unless he / she:

is over the age of 18 years; and

has signed a written declaration confirming: (i) his or her willingness to act as a charity trustee of the Charity and to act only in the best interests of the Charity; (ii) any conflicts of interest or loyalty; and (iii) his or her eligibility to act as a charity trustee of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07461381 (England and Wales)

Registered Charity number

1140612

Registered office

Heswall Hall
111 Telegraph Road
Heswall
Wirral
CH60 OAF

Trustees

D J Cooley (resigned 1.4.24)
S J Ellis
Mrs J M Stock
Mrs K A Griffith
Ms S A Cannon (appointed 16.1.23)
Ms K S Zelaskowski (appointed 10.11.22)
W J Finch (appointed 3.10.22) (resigned 27.3.23)
Ms B L Mather
H McSwaine (appointed 23.10.23)

Company Secretary

Mrs J M Stock

Independent Examiner

Stuart Kellner FCA
Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Approved by order of the board of trustees on 22 April 2024 and signed on its behalf by:

Heswall Hall Community Trust

Report of the Trustees
for the Year Ended 31 August 2023

Mrs K A Griffith - Trustee

Independent Examiner's Report to the Trustees of
Heswall Hall Community Trust

Independent examiner's report to the trustees of Heswall Hall Community Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Kellner FCA

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

23 April 2024

Heswall Hall Community Trust

Statement of Financial Activities
for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		41,565	-	41,565	4,001
Charitable activities					
Room hire		82,776	-	82,776	66,877
Refreshments		4,730	-	4,730	33,839
Community events income		1,931	-	1,931	104,431
General		-	-	-	6,540
Management charges		36,005	-	36,005	-
Investment income	2	2,772	-	2,772	2,636
Other income		-	-	-	3,313
Total		<u>169,779</u>	<u>-</u>	<u>169,779</u>	<u>221,637</u>
EXPENDITURE ON					
Raising funds	3	2,021	-	2,021	2,897
Charitable activities					
General		194,975	-	194,975	258,352
Other		-	-	-	(2,001)
Total		<u>196,996</u>	<u>-</u>	<u>196,996</u>	<u>259,248</u>
Net gains on investments		-	-	-	9,134
NET INCOME/(EXPENDITURE)		(27,217)	-	(27,217)	(28,477)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		13,022	-	13,022	(70,873)
Net movement in funds		(14,195)	-	(14,195)	(99,350)
RECONCILIATION OF FUNDS					
Total funds brought forward		500,935	43,579	544,514	643,864
TOTAL FUNDS CARRIED FORWARD		<u><u>486,740</u></u>	<u><u>43,579</u></u>	<u><u>530,319</u></u>	<u><u>544,514</u></u>

The notes form part of these financial statements

Heswall Hall Community Trust

Statement of Financial Position

31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	9	325,776	-	325,776	357,676
Investments	10	181,605	-	181,605	168,231
		<hr/> 507,381	<hr/> -	<hr/> 507,381	<hr/> 525,907
CURRENT ASSETS					
Debtors	11	45,889	-	45,889	6,120
Cash at bank and in hand		207	43,579	43,786	69,895
		<hr/> 46,096	<hr/> 43,579	<hr/> 89,675	<hr/> 76,015
CREDITORS					
Amounts falling due within one year	12	(32,534)	-	(32,534)	(16,249)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 13,562	<hr/> 43,579	<hr/> 57,141	<hr/> 59,766
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 520,943	<hr/> 43,579	<hr/> 564,522	<hr/> 585,673
CREDITORS					
Amounts falling due after more than one year	13	(34,203)	-	(34,203)	(41,159)
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		<hr/> 486,740	<hr/> 43,579	<hr/> 530,319	<hr/> 544,514
FUNDS	15				
Unrestricted funds				486,740	500,935
Restricted funds				43,579	43,579
				<hr/>	<hr/>
TOTAL FUNDS				<hr/> 530,319	<hr/> 544,514

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Heswall Hall Community Trust

Statement of Financial Position - continued

31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2024 and were signed on its behalf by:

K A Griffith - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Heswall Hall Community Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised upon receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Theatre	- 10% on cost
Improvements to property	- 4% on cost
Computers & equipment	- 33% on cost
Fixtures and fittings	- 10% on cost

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Other fixed asset invest - FII	2,772	2,597
Deposit account interest	-	39
	<u>2,772</u>	<u>2,636</u>

3. RAISING FUNDS

Investment management costs

	31.8.23	31.8.22
	£	£
Portfolio management	<u>2,021</u>	<u>2,897</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	38,943	38,021
Surplus on disposal of fixed assets	-	(5,314)
	<u></u>	<u></u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Hall manager	1	1
Hall assistants / other staff	5	5
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,001	-	4,001
Charitable activities			
Room hire	66,877	-	66,877
Refreshments	33,839	-	33,839
Community events income	104,431	-	104,431
General	6,540	-	6,540
Investment income	2,636	-	2,636
Other income	3,313	-	3,313
Total	<u>221,637</u>	<u>-</u>	<u>221,637</u>
EXPENDITURE ON			
Raising funds	2,897	-	2,897
Charitable activities			
General	258,352	-	258,352
Other	(2,001)	-	(2,001)
Total	<u>259,248</u>	<u>-</u>	<u>259,248</u>
Net gains on investments	<u>9,134</u>	<u>-</u>	<u>9,134</u>
NET INCOME/(EXPENDITURE)	(28,477)	-	(28,477)
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets	<u>(70,873)</u>	<u>-</u>	<u>(70,873)</u>
Net movement in funds	(99,350)	-	(99,350)
RECONCILIATION OF FUNDS			
Total funds brought forward	600,285	43,579	643,864

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	500,935	43,579	544,514

8. INDEPENDENT EXAMINER'S REMUNERATION

The independent examination fee is £1,000 plus VAT.

9. TANGIBLE FIXED ASSETS

	Theatre £	Improvements to property £	Computers & equipment £	Fixtures and fittings £	Totals £
COST					
At 1 September 2022	299,904	133,142	5,330	18,874	457,250
Additions	-	1,650	-	5,393	7,043
At 31 August 2023	299,904	134,792	5,330	24,267	464,293
DEPRECIATION					
At 1 September 2022	59,586	24,920	3,695	11,373	99,574
Charge for year	29,991	5,930	817	2,205	38,943
At 31 August 2023	89,577	30,850	4,512	13,578	138,517
NET BOOK VALUE					
At 31 August 2023	210,327	103,942	818	10,689	325,776
At 31 August 2022	240,318	108,222	1,635	7,501	357,676

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
MARKET VALUE				
At 1 September 2022	1	145,718	22,512	168,231
Additions	-	-	352	352
Revaluations	-	13,022	-	13,022
At 31 August 2023	1	158,740	22,864	181,605
NET BOOK VALUE				
At 31 August 2023	1	158,740	22,864	181,605
At 31 August 2022	1	145,718	22,512	168,231

10. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

Cost or valuation at 31 August 2023 is represented by:

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	-	55,068	-	55,068
Valuation in 2023	-	12,969	-	12,969
Cost	1	90,703	22,864	113,568
	<u>1</u>	<u>158,740</u>	<u>22,864</u>	<u>181,605</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Heswall Hall Trading Limited

Registered office: UK

Nature of business: Events

	% holding		
Class of share:	100		
Ordinary		31.8.23 £	31.8.22 £
Aggregate capital and reserves		1	(7)

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Trade debtors	4,962	4,445
Amounts owed by group undertakings	40,241	-
Prepayments and accrued income	686	1,675
	<u>45,889</u>	<u>6,120</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Bank loans and overdrafts (see note 14)	6,000	5,000
Trade creditors	6,623	2,348
Social security and other taxes	-	(517)
VAT	5,457	2,168
Other creditors	543	520
Deferred income	9,922	3,072
Accrued expenses	3,989	3,658
	<u>32,534</u>	<u>16,249</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.23	31.8.22
	£	£
Bank loans (see note 14)	<u>34,203</u>	<u>41,159</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.8.23	31.8.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>6,000</u>	<u>5,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,000</u>	<u>5,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>18,000</u>	<u>15,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	10,203	21,159

15. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	500,935	(14,195)	486,740
Restricted funds			
Riverside Players	43,579	-	43,579
TOTAL FUNDS	<u>544,514</u>	<u>(14,195)</u>	<u>530,319</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	169,779	(196,996)	13,022	(14,195)
TOTAL FUNDS	<u>169,779</u>	<u>(196,996)</u>	<u>13,022</u>	<u>(14,195)</u>

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	600,285	(99,350)	500,935
Restricted funds			
Riverside Players	43,579	-	43,579
TOTAL FUNDS	<u>643,864</u>	<u>(99,350)</u>	<u>544,514</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	221,637	(259,248)	(61,739)	(99,350)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>221,637</u>	<u>(259,248)</u>	<u>(61,739)</u>	<u>(99,350)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	600,285	(113,545)	486,740
Restricted funds			
Riverside Players	43,579	-	43,579
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>643,864</u>	<u>(113,545)</u>	<u>530,319</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	391,416	(456,244)	(48,717)	(113,545)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>391,416</u>	<u>(456,244)</u>	<u>(48,717)</u>	<u>(113,545)</u>

16. RELATED PARTY - HESWALL HALL TRADING LIMITED

Heswall Hall Trading Limited (HHT) is a wholly owned subsidiary of the charity. This year, direct income and expenses relating to events held at Heswall Hall have been included in the accounts of the subsidiary, Heswall Hall trading Limited (HHT). Heswall Hall Community Trust has recharged HHT for staff and other costs incurred on their behalf. The remaining profit in HHT has then been donated to Heswall Hall Community Trust and appears in these accounts as 'Donations'. Last year, such income and costs were still carried by Heswall Hall Community Trust and so appear in the comparatives. At the year end, HHT owed the charity £40,241 (2022 nil), which was paid in full after the year-end.

17. DESIGNATED FUNDS

Designated funds of £166,000 have been earmarked at the year end, which are included within unrestricted reserves. This comprises the following:-

Six months operational costs £74,000
Capital expenditure £30,000
Community development fund £23,000
Current liabilities (BBL) £39,000

Heswall Hall Community Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	41,565	1
Grants	-	4,000
	<hr/> 41,565	<hr/> 4,001
Investment income		
Other fixed asset invest - FII	2,772	2,597
Deposit account interest	-	39
	<hr/> 2,772	<hr/> 2,636
Charitable activities		
Room hire	82,776	94,862
Refreshments	4,730	33,839
Community events income	1,931	82,986
Management charges	36,005	-
	<hr/> 125,442	<hr/> 211,687
Other income		
Other income	-	3,313
	<hr/>	<hr/>
Total incoming resources	169,779	221,637
EXPENDITURE		
Investment management costs		
Portfolio management	2,021	2,897
Charitable activities		
Wages	64,684	50,025
Pensions	1,035	613
Rates and water	1,623	1,495
Insurance	4,652	-
Light and heat	22,715	10,684
Telephone	1,180	741
Postage and stationery	60	63
Advertising	9,592	14,729
Sundries	1,784	1,629
Cleaning & waste disposal	19,613	17,010
Refreshment costs	2,374	8,803
Carried forward	129,312	105,792

This page does not form part of the statutory financial statements

Heswall Hall Community Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
Charitable activities		
Brought forward	129,312	105,792
Repairs & maintenance	11,326	9,609
Community event costs	3,213	92,045
Computer costs	-	377
Bad debts	-	30
Licences	4,918	-
Depn of theatre	29,991	29,990
Improvements to property	5,930	5,327
Plant and machinery	817	817
Fixtures and fittings	2,205	1,887
	<hr/>	<hr/>
	187,712	245,874
Other		
Loss on sale of tangible fixed assets	-	(2,001)
Support costs		
Finance		
Bank charges	276	2,795
Bank loan interest	1,084	-
	<hr/>	<hr/>
	1,360	2,795
Governance costs		
Accountancy fees	3,830	5,520
Professional fees	2,073	4,163
	<hr/>	<hr/>
	5,903	9,683
	<hr/>	<hr/>
Total resources expended	196,996	259,248
	<hr/>	<hr/>
Net expenditure before gains and losses	(27,217)	(37,611)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	9,134
	<hr/>	<hr/>
Net expenditure	<u>(27,217)</u>	<u>(28,477)</u>