

**REGISTERED COMPANY NUMBER: 07461381 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1140612**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2022  
for  
Heswall Hall Community Trust

Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

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for the Year Ended 31 August 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charitable Company was formed to benefit the Community of Heswall and its surrounds with the primary purpose of taking over and managing Heswall Hall for the benefit of the community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The Trust has therefore established a wholly owned Trading Company to undertake additional activities to help fund the Trust in the future.

### **Public benefit**

The charity is meeting the public benefit requirement as the purpose of the charity is to benefit the community of Heswall and the surrounding area.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

This was the third consecutive challenging year for the Trust resulting from the after-effects of the pandemic and the rising cost of living.

The Trust is continuing to execute its planned strategy to provide sustainable services in a highly uncertain environment. The Trust's partnerships are continuing, although the current financial challenges require our operating model to be flexible and adaptable. The new state-of-the-art sound and lighting has enabled the Trust to offer enhanced packages for private celebration functions as well as providing first class entertainment for the community. This has helped us attract a wider audience from across the Wirral and further our aim to balance and meet the needs not only of our current users but also the next and future generations.

The impact of the cost-of-living crisis has continued to influence our reserves and we are actively reviewing our overhead costs and prices. We are putting in place plans to gradually move towards an operational surplus and build up our reserves.

Our future strategy aims to balance and meet the needs not only of our current users, but also our next and future generations. We are continuing to support local businesses through the local Business Association with the aim of keeping Heswall Hall at the heart of the community and helping to sustain the local economy. We are constantly looking for ways to develop our links with the local businesses for the benefit of the whole community.

### **Management Review**

This has been another very difficult year and we are grateful to our Trustees, staff and volunteers for their help and support. Although next year will be challenging, the Trust has a clear strategy and plans for the future including recruiting additional Trustees.

## **FINANCIAL REVIEW**

### **Financial position**

There was an operating deficit of £37,611 {2021 £115,080} and further gains on investments of £9,134 (2021 £87,345} leaving unrestricted reserves of £500,935 (2021 £600,285) and restricted reserves of £43,579 (2021 £43,579) at the year end.

### **Reserves policy**

It is the intention of the Board to maintain sufficient reserves to ensure that Heswall Hall is maintained as a first-class facility. These funds are managed with expert advice. Reserves are maintained to fund liabilities in the event of discontinuance and for major maintenance, refurbishment and development works. The trustees have created designated funds for this which are shown in the accounts.

## **FINANCIAL REVIEW**

### **Going concern**

The financial statements have been prepared on a going concern basis.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Heswall Hall Community Trust was incorporated on 6 December 2010 and registered with the Charity Commission on 28 February 2011 to enable Trustees to take into community use Heswall Hall (111 Telegraph Road, CH60 0AR) under Wirral Borough Council's Community Asset Transfer Scheme (CAT).

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Recruitment and appointment of new trustees**

Trustees are appointed by the Trustees for a term of up to three years. The Trustees when complete consist of at least three and not more than twelve individuals. A Trustee may not act as a Trustee unless he / she:

is over the age of 18 years; and

has signed a written declaration confirming: (i) his or her willingness to act as a charity trustee of the Charity and to act only in the best interests of the Charity; (ii) any conflicts of interest or loyalty; and (iii) his or her eligibility to act as a charity trustee of the Charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

07461381 (England and Wales)

### **Registered Charity number**

1140612

### **Registered office**

Heswall Hall  
111 Telegraph Road  
Heswall  
Wirral  
CH60 0AF

### **Trustees**

D J Cooley (appointed 14.6.22)

S J Ellis

Mrs J M Stock

Mrs K A Griffith

Ms S A Cannon (appointed 16.1.23)

Ms K S Zelaskowski (appointed 10.11.22)

W J Finch (appointed 3.10.22)

Ms B L Mather (resigned 27.3.23)

### **Company Secretary**

Mrs J M Stock

Heswall Hall Community Trust

Report of the Trustees  
for the Year Ended 31 August 2022

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Stuart Kellner FCA  
Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

Approved by order of the board of trustees on 31 March 2023 and signed on its behalf by:

Mrs K A Griffith - Trustee

Statement of Trustees' Responsibilities  
for the Year Ended 31 August 2022

The trustees (who are also the directors of Heswall Hall Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent examiner's report to the trustees of Heswall Hall Community Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Kellner FCA  
Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

31 March 2023

Heswall Hall Community Trust

Statement of Financial Activities  
for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		4,001	-	4,001	40,356
<b>Charitable activities</b>					
Room hire		66,877	-	66,877	8,569
Bar income		33,839	-	33,839	5,937
Events income		104,431	-	104,431	8,239
General		6,540	-	6,540	-
Investment income	2	2,636	-	2,636	4,457
Other income		3,313	-	3,313	(206)
<b>Total</b>		<u>221,637</u>	<u>-</u>	<u>221,637</u>	<u>67,352</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	2,897	-	2,897	4,349
<b>Charitable activities</b>					
General		258,352	-	258,352	154,692
Other		(2,001)	-	(2,001)	23,391
<b>Total</b>		<u>259,248</u>	<u>-</u>	<u>259,248</u>	<u>182,432</u>
Net gains on investments		<u>9,134</u>	<u>-</u>	<u>9,134</u>	<u>87,345</u>
<b>NET INCOME/(EXPENDITURE)</b>		(28,477)	-	(28,477)	(27,735)
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on revaluation of fixed assets		<u>(70,873)</u>	<u>-</u>	<u>(70,873)</u>	<u>-</u>
<b>Net movement in funds</b>		(99,350)	-	(99,350)	(27,735)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		600,285	43,579	643,864	671,599
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>500,935</u>	<u>43,579</u>	<u>544,514</u>	<u>643,864</u>

The notes form part of these financial statements



Heswall Hall Community Trust

Statement of Financial Position  
31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	357,676	-	357,676	378,157
Investments	10	168,231	-	168,231	230,269
		<hr/> 525,907	<hr/> -	<hr/> 525,907	<hr/> 608,426
<b>CURRENT ASSETS</b>					
Debtors	11	6,120	-	6,120	19,858
Cash at bank and in hand		26,316	43,579	69,895	86,360
		<hr/> 32,436	<hr/> 43,579	<hr/> 76,015	<hr/> 106,218
<b>CREDITORS</b>					
Amounts falling due within one year	12	(16,249)	-	(16,249)	(20,468)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 16,187	<hr/> 43,579	<hr/> 59,766	<hr/> 85,750
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 542,094	<hr/> 43,579	<hr/> 585,673	<hr/> 694,176
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(41,159)	-	(41,159)	(50,312)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		<hr/> 500,935	<hr/> 43,579	<hr/> 544,514	<hr/> 643,864
<b>FUNDS</b>	15				
Unrestricted funds				500,935	600,285
Restricted funds				43,579	43,579
				<hr/>	<hr/>
<b>TOTAL FUNDS</b>				<hr/> 544,514	<hr/> 643,864

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Heswall Hall Community Trust

Statement of Financial Position - continued

31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2023 and were signed on its behalf by:

K A Griffith - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Preparation of consolidated financial statements**

The financial statements contain information about Heswall Hall Community Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

### **Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised upon receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Improvements to property	- 4% on cost
Computers & equipment	- 33% on cost
Fixtures and fittings	- 10% on cost

### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.8.22	31.8.21
	£	£
Other fixed asset invest - FII	2,597	4,244
Deposit account interest	39	213
	<u>2,636</u>	<u>4,457</u>

**3. RAISING FUNDS**

**Investment management costs**

	31.8.22	31.8.21
	£	£
Portfolio management	2,897	4,349
	<u>2,897</u>	<u>4,349</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Depreciation - owned assets	38,021	35,695
Surplus/(deficit) on disposal of fixed assets	(5,314)	23,597
	<u>32,707</u>	<u>59,292</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Hall manager	1	1
Hall assistants / other staff	5	3
	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	40,356	-	40,356
<b>Charitable activities</b>			
Room hire	8,569	-	8,569
Bar income	5,937	-	5,937
Events income	8,239	-	8,239
Investment income	4,457	-	4,457
Other income	(206)	-	(206)
<b>Total</b>	<u>67,352</u>	<u>-</u>	<u>67,352</u>
<b>EXPENDITURE ON</b>			
Raising funds	4,349	-	4,349
<b>Charitable activities</b>			
General	154,692	-	154,692
Other	23,391	-	23,391
<b>Total</b>	<u>182,432</u>	<u>-</u>	<u>182,432</u>
Net gains on investments	<u>87,345</u>	<u>-</u>	<u>87,345</u>
<b>NET INCOME/(EXPENDITURE)</b>	(27,735)	-	(27,735)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	628,020	43,579	671,599
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>600,285</u>	<u>43,579</u>	<u>643,864</u>

**8. INDEPENDENT EXAMINERS REMUNERATION**

The independent examination fee is £3,000 plus VAT.

**9. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Computers & equipment £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 September 2021	284,816	133,142	2,878	18,874	439,710
Additions	15,088	-	2,452	-	17,540
At 31 August 2022	299,904	133,142	5,330	18,874	457,250
<b>DEPRECIATION</b>					
At 1 September 2021	29,596	19,594	2,878	9,485	61,553
Charge for year	29,990	5,326	817	1,888	38,021
At 31 August 2022	59,586	24,920	3,695	11,373	99,574
<b>NET BOOK VALUE</b>					
At 31 August 2022	240,318	108,222	1,635	7,501	357,676
At 31 August 2021	255,220	113,548	-	9,389	378,157

**10. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>				
At 1 September 2021	-	217,836	12,433	230,269
Additions	1	6,715	10,079	16,795
Disposals	-	(7,960)	-	(7,960)
Revaluations	-	(70,873)	-	(70,873)
At 31 August 2022	1	145,718	22,512	168,231
<b>NET BOOK VALUE</b>				
At 31 August 2022	1	145,718	22,512	168,231
At 31 August 2021	-	217,836	12,433	230,269

There were no investment assets outside the UK.

Cost or valuation at 31 August 2022 is represented by:

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	-	55,068	-	55,068
Cost	1	90,650	22,512	113,163
	1	145,718	22,512	168,231

The company's investments at the balance sheet date in the share capital of companies include the following:

**10. FIXED ASSET INVESTMENTS - continued****Heswall Hall Trading Limited**

Registered office: UK

Nature of business: Events

Class of share:	%
Ordinary	holding 100

	31.8.22	31.8.21
	£	£
Aggregate capital and reserves	(7)	-

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Trade debtors	4,445	7,963
VAT	-	9,045
Prepayments and accrued income	1,675	2,850
	<u>6,120</u>	<u>19,858</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Bank loans and overdrafts (see note 14)	5,000	-
Trade creditors	2,348	10,122
Social security and other taxes	(517)	-
VAT	2,168	-
Other creditors	520	520
Deferred income	3,072	3,293
Accrued expenses	3,658	6,533
	<u>16,249</u>	<u>20,468</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.22	31.8.21
	£	£
Bank loans (see note 14)	<u>41,159</u>	<u>50,312</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.8.22	31.8.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,000</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,000</u>	<u>5,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>15,000</u>	<u>15,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022

**14. LOANS - continued**

	31.8.22 £	31.8.21 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	21,159	30,312

**15. MOVEMENT IN FUNDS**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	600,285	(99,350)	500,935
<b>Restricted funds</b>			
Riverside Players	43,579	-	43,579
<b>TOTAL FUNDS</b>	<u>643,864</u>	<u>(99,350)</u>	<u>544,514</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	221,637	(259,248)	(61,739)	(99,350)
<b>TOTAL FUNDS</b>	<u>221,637</u>	<u>(259,248)</u>	<u>(61,739)</u>	<u>(99,350)</u>

**Comparatives for movement in funds**

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	628,020	(27,735)	600,285
<b>Restricted funds</b>			
Riverside Players	43,579	-	43,579
<b>TOTAL FUNDS</b>	<u>671,599</u>	<u>(27,735)</u>	<u>643,864</u>



**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	67,352	(182,432)	87,345	(27,735)
<b>TOTAL FUNDS</b>	<u>67,352</u>	<u>(182,432)</u>	<u>87,345</u>	<u>(27,735)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	628,020	(127,085)	500,935
<b>Restricted funds</b>			
Riverside Players	43,579	-	43,579
<b>TOTAL FUNDS</b>	<u>671,599</u>	<u>(127,085)</u>	<u>544,514</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	288,989	(441,680)	25,606	(127,085)
<b>TOTAL FUNDS</b>	<u>288,989</u>	<u>(441,680)</u>	<u>25,606</u>	<u>(127,085)</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

**17. DESIGNATED FUNDS**

Designated funds of £93,477 have been earmarked at the year end, which are included within restricted reserves. This comprises the following:-

Capital reserve £30,477

To fund future capital expenditure on the hall.

Discontinuance reserve £40,000

To cover 6 months operational costs in the event of the charitable company being wound up.

Community development fund £23,000

To support and encourage facilities for the benefit and welfare of the community in accordance with their charitable purpose.

Heswall Hall Community Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	4,001	40,356
<b>Investment income</b>		
Other fixed asset invest - FII	2,597	4,244
Deposit account interest	39	213
	<hr/>	<hr/>
	2,636	4,457
<b>Charitable activities</b>		
Room hire	94,862	8,569
Bar income	33,839	5,937
Events income	82,986	8,239
	<hr/>	<hr/>
	211,687	22,745
<b>Other income</b>		
Other income	3,313	(206)
	<hr/>	<hr/>
<b>Total incoming resources</b>	221,637	67,352
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	2,897	4,349
<b>Charitable activities</b>		
Wages	50,025	22,275
Pensions	613	1,221
Rates and water	1,495	(489)
Light and heat	10,684	3,842
Telephone	741	571
Postage and stationery	63	52
Advertising	14,729	2,643
Sundries	1,629	3,211
Cleaning & waste disposal	17,010	4,599
Bar costs	8,803	17,257
Repairs & maintenance	9,609	42,734
Event costs	92,045	9,464
Computer costs	377	83
Bad debts	30	-
Long leasehold	29,990	28,482
Improvements to property	5,327	5,326
Plant and machinery	817	-
Fixtures and fittings	1,887	1,887
	<hr/>	<hr/>
	245,874	143,158

This page does not form part of the statutory financial statements

Heswall Hall Community Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022

	31.8.22 £	31.8.21 £
<b>Charitable activities</b>		
<b>Other</b>		
Loss on sale of tangible fixed assets	(2,001)	23,391
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	2,795	1,729
<b>Governance costs</b>		
Accountancy fees	5,520	4,280
Legal fees	4,163	5,525
	<u>9,683</u>	<u>9,805</u>
Total resources expended	<u>259,248</u>	<u>182,432</u>
<b>Net expenditure before gains and losses</b>	(37,611)	(115,080)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>9,134</u>	<u>87,345</u>
<b>Net expenditure</b>	<u>(28,477)</u>	<u>(27,735)</u>