

# HESWALL HALL COMMUNITY TRUST

England & Wales · Charity number 1140612

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07461381](#)

**Registered** 2011-02-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Heswall Hall Community Tust  
111 Telegraph Road  
Heswall  
Wirral  
CH60 0AF

**Phone** 0151 342 2614

**Email** [info@heswallhall.co.uk](mailto:info@heswallhall.co.uk)

**Website** [www.heswallhall.co.uk](http://www.heswallhall.co.uk)

## Activities

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**Objects:** TO FURTHER OR BENEFIT THE RESIDENTS OF HESWALL AND THE NEIGHBOURHOOD AND OTHER DISTRICTS THE TRUSTEES SHALL DEEM APPROPRIATE, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE, DISABILITY OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS

**Activities:** MANAGEMENT AND OPERATION OF HESWALL HALL

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Wirral

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£222,548	£230,124	-	-
2024-08-31	£175,279	£210,255	-	-
2023-08-31	£169,779	£196,996	-	-
2022-08-31	£221,637	£259,248	-	-
2021-08-31	£67,350	£182,431	-	-
2020-08-31	£180,800	£203,998	-	-

## Trustees

Name	Role	Appointed
<b>Karen Anne Griffith</b>	Chair	2015-08-26
Barbara Lesley Mather		2014-04-16
Jannette Louise Vaughan		2026-02-17
Julia Firth		2025-04-15
Sally Patricia Jane		2025-11-19
Sara Ann Cannon		2023-01-16
Susan Jane Ellis		2019-11-20

**HESWALL HALL COMMUNITY TRUST**

England & Wales - Charity number 1140612

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# Accounts

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**REGISTERED COMPANY NUMBER: 07461381 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1140612**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2025  
for  
Heswall Hall Community Trust

Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

Contents of the Financial Statements  
for the Year Ended 31 August 2025

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## Heswall Hall Community Trust

### Report of the Trustees for the Year Ended 31 August 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charitable Company was formed to benefit the Community of Heswall and its surrounds with the primary purpose of taking over and managing Heswall Hall for the benefit of the community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The Trust has therefore established a wholly owned Trading Company to undertake additional activities to help fund the Trust in the future.

##### **Public benefit**

The charity is meeting the public benefit requirement as the purpose of the charity is to benefit the community of Heswall and the surrounding area.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Charitable activities**

Once again, our community has shown its support for the Hall and not just by using our excellent facilities for parties and functions or attending one of the many events and activities on offer. Last year we saw overwhelming backing for our Hall when Wirral Borough Council was considering the closure of our car park. The threat to this amenity galvanised our users and led a very successful campaign combining various local interest groups in a very vocal opposition (widely reported in the press and on social media) to any closure. Success, for the time being, was secured when the trustees were able to bring the conditions of the lease held by HHCT to the attention of the council. (The council are required to give HHCT two years notice if they wish to close the car park). We've heard nothing more from WBC.

This year we launched an appeal to replace our ageing accessibility lift which enables easy access (avoiding the small flight of steps) from the main entrance level in the Gayton room to the well of the Hall. Overwhelmed by the generosity of our users, visitors and residents, we reached our target with donations from Heswall and District Round Table and the National Lottery. We now have a brand-new lift which is very similar to the original but reliable and much appreciated by both our regular users and visitors. The Round Table and Lottery grants also enabled us to clean, repair and resurface the wooden floors in all our main rooms and replace the carpet tiles in the Hurton and Gayton Rooms. The huge task of organising the flooring and repairs etc was masterminded by our manager Sarah Douglas and her team, no mean feat given the number of people and events we had in the diary. Big thanks to the staff who really pulled out all the stops especially when our flooring contractor had to cancel at the last minute due to illness. Sarah found a first-class replacement and with some rescheduling and our wonderfully accommodating and understanding users all was not lost.

Our recent facelift has had an impact on our room hire business which has gone from strength to strength while regular room hirers have remained loyal to us. Regular feedback tells us our users not only appreciate the excellent facilities we offer but also the staff who are unfailingly helpful, polite and go the extra mile to make the visitor experience the best it can be. We continue to increase the number of regular biannual and annual users with more than ten Dance Schools from across Wirral holding their end of year shows and parties at the Hall. We are fast becoming the 'go to' venue for these organisations. Rock Academy (previously Drum Academy) hires the entire Hall for their annual showcase event. 'Teach Rex' events continue to use the Hall for regular holiday performances and sell out on every occasion. We continue to diversify our offer with live events, concerts and theatre presentations and more.

For example, this year we hosted the Cheshire Drama Festival which showcased, over a weekend, new short plays in competition for a place in a regional Drama Festival final. A local bookshop has chosen the Hall as the venue for their celebrity authors 'Afternoon Tea With' events which have attracted sell out audiences. The Out of the Blue Jazz Orchestra with its monthly mid-week residency at the Hall is extremely popular and this year, as a result of collaborative working we have added select Saturday night events with nationally known singers such as Clare Teal and Matt Ford. We hope this will grow in the future. New this year was our 'Early Doors Disco' event following the trend for a night out with an early start and finish. A successful debut for this type of event and enjoyed by all but unfortunately it took place on the hottest night of the year. We'll be trying again but this time in the autumn. In addition to our monthly evening cinema and free monthly matinée cinema (kindly supported by our local Tesco store) we've added an Arts Cinema. Showing ballet and opera productions recorded live at world renowned Opera houses, our Sunday afternoon presentations are developing quite the following. We charge a very reasonable £8 per ticket which is on average at least half the price of seeing the same thing at the cinema. The availability of these recordings is limited by licensing and we don't yet have either the equipment or technology to offer live streaming. But who knows what we can achieve in the future? We have ambitions!

The Farmers' Market continues to thrive and has expanded outside to the front of the Hall. The Craft Market, which runs on the same day, has also increased the number of makers they display. We continue to have our bar and catering partnerships and working together we provide a first-class service for weddings, parties, functions and events. We're very pleased to work with and belong to the Heswall and District Business Association to support efforts to keep businesses alive on the high street. The switch on of the Christmas Lights in Heswall and the Christmas Business Fair is now a fixture in the Hall calendar. We're a dynamic venue with an ever-evolving programme, constantly looking to innovate, attract new audiences and serve a changing population. We don't underestimate the ongoing challenges we face but as a team we have the ambition to succeed in keeping the Hall at the heart of the community now and for future generations.

## **FINANCIAL REVIEW**

### **Financial position**

There was an operating deficit of £7,544 (2024 £20,065) and gains on investments of £32 (2024 £14,911) leaving unrestricted reserves of £490,256 (2024 £476,782) and restricted reserves of £29,834 (2024 £41,537) at the year end.

### **Reserves policy**

The Trustees of Heswall Hall have arrived at their reserves policy after taking into consideration the following factors.

A level of reserves is required in order to protect the future of the hall against the risk of unforeseen variances in income and for Maintenance, Refurbishment and Development works.

The level of reserves has been arrived at to ensure continuity of the Hall taking into account the monthly expenditure required for running costs and any to fund liabilities, should the hall be faced with unplanned closure.

There is a concern about the possible volatile nature of the income stream due to factors that are outside the control of the hall such as car park closures and competition from other event spaces in the area and feel it would be prudent to keep six months running costs in reserve to cover unforeseen emergencies.

The hall has invested funds that are managed with expert advice, in order to raise income for the charity and meet liabilities if so needed. These funds are readily accessible. The trustees have invested these funds with a view to an acceptable level of risk as to when the funds may be needed.

The reserves policy is reviewed by the trustees and adjusted accordingly on a regular basis but at least once a year.

The reserves exclude the restricted funds that are held by the hall.

In addition to maintaining an adequate level of reserves, the trustees are also looking at alternative income sources and new initiatives.

It is the policy of Heswall Hall Community Trust to keep reserves of £166,000; the breakdown is shown in the designated funds note.

These reserves will be monitored throughout the year and reviewed annually with reference to the budget process.

### **Going concern**

The financial statements have been prepared on a going concern basis.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Heswall Hall Community Trust was incorporated on 6 December 2010 and registered with the Charity Commission on 28 February 2011 to enable Trustees to take into community use Heswall Hall (111 Telegraph Road, CH60 0AR) under Wirral Borough Council's Community Asset Transfer Scheme (CAT).

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

### **Recruitment and appointment of new trustees**

Trustees are appointed by the Trustees for a term of up to three years. The Trustees when complete consist of at least three and not more than twelve individuals. A Trustee may not act as a Trustee unless he / she:

is over the age of 18 years; and

has signed a written declaration confirming: (i) his or her willingness to act as a charity trustee of the Charity and to act only in the best interests of the Charity; (ii) any conflicts of interest or loyalty; and (iii) his or her eligibility to act as a charity trustee of the Charity.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Trust is governed by its Memorandum and Articles of Association written in December 2010 when Heswall Hall passed from Local Authority control to a community trust and registered with the Charity Commission in February 2011. The Trustees are all volunteers giving their time and commitment to keep Heswall Hall in the community and setting the strategy for the future.

The role of the Trustees has changed considerably since the Trust was formed and along with many other community halls and charities, we are always in need of people to help either as a volunteer or a potential trustee. Trusteeship is a very rewarding experience for the individual and for the organisation but comes with responsibility and a commitment.

The Board of Trustees is a team with each member bringing their skills to work together collaboratively. We are always interested in recruiting potential trustees who reflect our diverse community and share a vision for the future of Heswall and the Hall - individuals who will bring new eyes and new ideas. Our small staff continue to rise to the challenges that working in a large community hall brings. They are, most often, the everyday face of the Trust and the first point of contact for the public. We appreciate their energy, enthusiasm and dedication to the Hall and its users and visitors.

Our volunteers are the best and without them we would find it difficult to offer the community activities as often as we do. We'd like to recruit more but in common with other voluntary organisations this is becoming increasingly difficult. The Board continues to look forward and deliver on its objective of 'managing the Hall to benefit the community of Heswall and its surrounds' and to protect its existence for future generations.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07461381 (England and Wales)

**Registered Charity number**  
1140612

**Registered office**  
Heswall Hall  
111 Telegraph Road  
Heswall  
Wirral  
CH60 OAF

**Trustees**  
S J Ellis  
Mrs J M Stock (resigned 17.9.24)  
Mrs K A Griffith  
Ms S A Cannon  
Ms K S Zelaskowski (resigned 17.9.24)  
Ms B L Mather  
H McSwaine (resigned 6.2.25)  
A F Marks (resigned 28.1.26)  
J McCawley (appointed 29.11.24) (resigned 6.8.25)  
J Firth (appointed 15.4.25)  
S Jane (appointed 19.11.25)  
D Cheatham (appointed 15.4.25)

**Company Secretary**  
Mrs J M Stock

Heswall Hall Community Trust

Report of the Trustees  
for the Year Ended 31 August 2025

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Stuart Kellner FCA  
Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

Approved by order of the board of trustees on 24 February 2026 and signed on its behalf by:

Mrs K A Griffith - Trustee

**Independent examiner's report to the trustees of Heswall Hall Community Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Kellner FCA

Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

25 February 2026

Heswall Hall Community Trust

Statement of Financial Activities  
for the Year Ended 31 August 2025

	Notes	Unrestricted fund £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		95,795	-	95,795	53,031
<b>Charitable activities</b>					
Room hire		75,801	-	75,801	69,864
Refreshments		7,169	-	7,169	6,158
Community events income		1,509	-	1,509	3,025
Management charges		39,670	-	39,670	39,815
Investment income	2	2,604	-	2,604	3,386
<b>Total</b>		<u>222,548</u>	<u>-</u>	<u>222,548</u>	<u>175,279</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	2,934	-	2,934	2,299
<b>Charitable activities</b>					
General		215,487	11,703	227,190	207,956
<b>Total</b>		<u>218,421</u>	<u>11,703</u>	<u>230,124</u>	<u>210,255</u>
Net gains on investments		32	-	32	14,911
<b>NET INCOME/(EXPENDITURE)</b>		4,159	(11,703)	(7,544)	(20,065)
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		9,315	-	9,315	8,065
<b>Net movement in funds</b>		13,474	(11,703)	1,771	(12,000)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		476,782	41,537	518,319	530,319
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>490,256</u></u>	<u><u>29,834</u></u>	<u><u>520,090</u></u>	<u><u>518,319</u></u>

The notes form part of these financial statements

Heswall Hall Community Trust

Statement of Financial Position  
31 August 2025

	Notes	Unrestricted fund £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	281,482	-	281,482	297,644
Investments	10	214,072	-	214,072	205,055
		<u>495,554</u>	<u>-</u>	<u>495,554</u>	<u>502,699</u>
<b>CURRENT ASSETS</b>					
Debtors	11	38,630	-	38,630	68,716
Cash at bank and in hand		4,250	29,834	34,084	41,617
		<u>42,880</u>	<u>29,834</u>	<u>72,714</u>	<u>110,333</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(25,887)	-	(25,887)	(66,466)
		<u>16,993</u>	<u>29,834</u>	<u>46,827</u>	<u>43,867</u>
<b>NET CURRENT ASSETS</b>					
		<u>16,993</u>	<u>29,834</u>	<u>46,827</u>	<u>43,867</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		512,547	29,834	542,381	546,566
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(22,291)	-	(22,291)	(28,247)
		<u>490,256</u>	<u>29,834</u>	<u>520,090</u>	<u>518,319</u>
<b>NET ASSETS</b>					
		<u>490,256</u>	<u>29,834</u>	<u>520,090</u>	<u>518,319</u>
<b>FUNDS</b>					
	15				
Unrestricted funds				490,256	476,782
Restricted funds				29,834	41,537
				<u>520,090</u>	<u>518,319</u>
<b>TOTAL FUNDS</b>					
				<u>520,090</u>	<u>518,319</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Heswall Hall Community Trust

Statement of Financial Position - continued

31 August 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 February 2026 and were signed on its behalf by:

K A Griffith - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Preparation of consolidated financial statements**

The financial statements contain information about Heswall Hall Community Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

### **Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised upon receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Theatre	- 10% on cost
Improvements to property	- 4% on cost
Computers & equipment	- 33% on cost
Fixtures and fittings	- 10% on cost

### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.8.25	31.8.24
	£	£
Other fixed asset invest - FII	2,206	2,866
Investment interest received	398	520
	<u>2,604</u>	<u>3,386</u>

**3. RAISING FUNDS**

**Investment management costs**

	31.8.25	31.8.24
	£	£
Portfolio management	2,934	2,299
	<u>2,934</u>	<u>2,299</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.25	31.8.24
	£	£
Depreciation - owned assets	40,559	38,832
	<u>40,559</u>	<u>38,832</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

Harry McSwaine resigned as a trustee with effect from 06/02/2025 and was paid a gross salary of £103 during the year.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.25	31.8.24
Hall manager	1	1
Hall assistants / other staff	6	6
	<u>7</u>	<u>7</u>
	<u><u>7</u></u>	<u><u>7</u></u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	53,031	-	53,031
<b>Charitable activities</b>			
Room hire	69,864	-	69,864
Refreshments	6,158	-	6,158
Community events income	3,025	-	3,025
Management charges	39,815	-	39,815
Investment income	3,386	-	3,386
<b>Total</b>	<u>175,279</u>	<u>-</u>	<u>175,279</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,299	-	2,299
<b>Charitable activities</b>			
General	205,914	2,042	207,956
<b>Total</b>	<u>208,213</u>	<u>2,042</u>	<u>210,255</u>
Net gains on investments	14,911	-	14,911
<b>NET INCOME/(EXPENDITURE)</b>	(18,023)	(2,042)	(20,065)
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets	8,065	-	8,065
<b>Net movement in funds</b>	(9,958)	(2,042)	(12,000)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	486,740	43,579	530,319
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>476,782</u></u>	<u><u>41,537</u></u>	<u><u>518,319</u></u>

**8. INDEPENDENT EXAMINER'S REMUNERATION**

The independent examination fee is £1,000 plus VAT.

**9. TANGIBLE FIXED ASSETS**

	Theatre £	Improvements to property £	Computers & equipment £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 September 2024	299,904	134,792	5,330	34,967	474,993
Additions	1,870	17,027	5,500	-	24,397
At 31 August 2025	301,774	151,819	10,830	34,967	499,390
<b>DEPRECIATION</b>					
At 1 September 2024	119,409	36,242	5,330	16,368	177,349
Charge for year	30,019	6,073	1,833	2,634	40,559
At 31 August 2025	149,428	42,315	7,163	19,002	217,908
<b>NET BOOK VALUE</b>					
At 31 August 2025	152,346	109,504	3,667	15,965	281,482
At 31 August 2024	180,495	98,550	-	18,599	297,644

**10. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>				
At 1 September 2024	1	190,301	14,753	205,055
Additions	-	-	3,781	3,781
Revaluations	-	5,236	-	5,236
At 31 August 2025	1	195,537	18,534	214,072
<b>NET BOOK VALUE</b>				
At 31 August 2025	1	195,537	18,534	214,072
At 31 August 2024	1	190,301	14,753	205,055

There were no investment assets outside the UK.

**10. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 August 2025 is represented by:

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	-	55,068	-	55,068
Valuation in 2023	-	12,969	-	12,969
Valuation in 2024	-	8,000	-	8,000
Valuation in 2025	-	9,289	-	9,289
Cost	1	110,211	18,534	128,746
	<u>1</u>	<u>195,537</u>	<u>18,534</u>	<u>214,072</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Heswall Hall Trading Limited**

Registered office: UK

Nature of business: Events

Class of share:	% holding		
Ordinary	100		
		31.8.25	31.8.24
		£	£
Aggregate capital and reserves		1	1

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.25	31.8.24
	£	£
Trade debtors	1,871	3,234
Amounts owed by group undertakings	35,707	64,051
Prepayments and accrued income	1,052	1,431
	<u>38,630</u>	<u>68,716</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.25	31.8.24
	£	£
Bank loans and overdrafts (see note 14)	6,000	36,067
Trade creditors	2,583	2,003
Social security and other taxes	-	553
VAT	3,951	5,158
Other creditors	653	591
Deferred income	5,385	15,498
Accrued expenses	7,315	6,596
	<u>25,887</u>	<u>66,466</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.25	31.8.24
	£	£
Bank loans (see note 14)	<u>22,291</u>	<u>28,247</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.8.25	31.8.24
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	30,067
Bank loans	<u>6,000</u>	<u>6,000</u>
	<u>6,000</u>	<u>36,067</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,000</u>	<u>6,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>16,291</u>	<u>18,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	4,247

**15. MOVEMENT IN FUNDS**

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	476,782	13,474	490,256
<b>Restricted funds</b>			
Riverside Players	41,537	(11,703)	29,834
<b>TOTAL FUNDS</b>	<u>518,319</u>	<u>1,771</u>	<u>520,090</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	222,548	(218,421)	9,347	13,474
<b>Restricted funds</b>				
Riverside Players	-	(11,703)	-	(11,703)
<b>TOTAL FUNDS</b>	<u>222,548</u>	<u>(230,124)</u>	<u>9,347</u>	<u>1,771</u>

**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	486,740	(9,958)	476,782
<b>Restricted funds</b>			
Riverside Players	43,579	(2,042)	41,537
<b>TOTAL FUNDS</b>	<u>530,319</u>	<u>(12,000)</u>	<u>518,319</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	175,279	(208,213)	22,976	(9,958)
<b>Restricted funds</b>				
Riverside Players	-	(2,042)	-	(2,042)
<b>TOTAL FUNDS</b>	<u>175,279</u>	<u>(210,255)</u>	<u>22,976</u>	<u>(12,000)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
<b>Unrestricted funds</b>			
General fund	486,740	3,516	490,256
<b>Restricted funds</b>			
Riverside Players	43,579	(13,745)	29,834
<b>TOTAL FUNDS</b>	<u>530,319</u>	<u>(10,229)</u>	<u>520,090</u>

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	397,827	(426,634)	32,323	3,516
<b>Restricted funds</b>				
Riverside Players	-	(13,745)	-	(13,745)
<b>TOTAL FUNDS</b>	<u>397,827</u>	<u>(440,379)</u>	<u>32,323</u>	<u>(10,229)</u>

**16. RELATED PARTY DISCLOSURES**

Heswall Hall Trading Limited (HHT) is a wholly owned subsidiary of the charity. The charity has recharged HHT for staff and other costs incurred on their behalf. The remaining profit in HHT has then been donated to Heswall Hall Community Trust and appears in these accounts as 'Donations'. At the year end, HHT owed the charity £35,707 (2024 £64,051).

**17. DESIGNATED FUNDS**

Designated funds of £166,000 have been earmarked at the year end, which are included within unrestricted reserves. This comprises the following:-

Six months operational costs £85,000  
Capital expenditure £30,000  
Community development fund £23,000  
Current liabilities (BBL) £28,000

Heswall Hall Community Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2025

	31.8.25 £	31.8.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	95,795	53,031
<b>Investment income</b>		
Other fixed asset invest - FII	2,206	2,866
Investment interest received	398	520
	<hr/> 2,604	<hr/> 3,386
<b>Charitable activities</b>		
Room hire	75,801	69,864
Refreshments	7,169	6,158
Community events income	1,509	3,025
Management charges	39,670	39,815
	<hr/> 124,149	<hr/> 118,862
<b>Total incoming resources</b>	<hr/> 222,548	<hr/> 175,279
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	2,934	2,299
<b>Charitable activities</b>		
Wages	76,903	73,131
Pensions	1,379	1,326
Rates and water	2,257	1,808
Insurance	5,538	5,214
Light and heat	24,317	23,770
Telephone	1,259	1,140
Postage and stationery	272	228
Advertising	7,130	6,110
Sundries	3,056	2,225
Cleaning & waste disposal	15,928	16,024
Refreshment costs	3,111	2,332
Repairs & maintenance	18,206	19,498
Community event costs	3,502	2,413
Computer costs	446	-
Licences	4,876	4,742
Depn of theatre	30,018	29,831
Improvements to property	6,073	5,392
Plant and machinery	1,833	817
Fixtures and fittings	2,634	2,790
Grants to institutions	11,703	2,042
	<hr/> 220,441	<hr/> 200,833

This page does not form part of the statutory financial statements

Heswall Hall Community Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2025

	31.8.25	31.8.24
	£	£
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,378	1,353
<b>Governance costs</b>		
Accountancy fees	3,830	3,730
Professional fees	1,541	2,040
	<u>5,371</u>	<u>5,770</u>
Total resources expended	<u>230,124</u>	<u>210,255</u>
<b>Net expenditure before gains and losses</b>	(7,576)	(34,976)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>32</u>	<u>14,911</u>
<b>Net expenditure</b>	<u><u>(7,544)</u></u>	<u><u>(20,065)</u></u>

**HESWALL HALL COMMUNITY TRUST**

England & Wales - Charity number 1140612

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# Accounts

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**REGISTERED COMPANY NUMBER: 07461381 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1140612**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2024  
for  
Heswall Hall Community Trust

Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

Heswall Hall Community Trust

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for the Year Ended 31 August 2024

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Heswall Hall Community Trust

Report of the Trustees  
for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charitable Company was formed to benefit the Community of Heswall and its surrounds with the primary purpose of taking over and managing Heswall Hall for the benefit of the community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The Trust has therefore established a wholly owned Trading Company to undertake additional activities to help fund the Trust in the future.

**Public benefit**

The charity is meeting the public benefit requirement as the purpose of the charity is to benefit the community of Heswall and the surrounding area.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

This has been a hugely exciting year for Heswall Hall which has seen us focus on diversifying our offer at the venue both in terms of live events and activities as well as developing an ever-increasing number of regular classes, user groups and community activities. Barclays Bank continue to use the Hall on three days a week and their service has gone from strength to strength. In addition we now have the Halifax Building Society one day a week.

This past 12 months has seen the Hall, amongst other things, used as a set for TV productions, play host to a Wirral theatre group specialising in accessible Shakespeare productions and Teach Rex, an award-winning interactive dinosaur experience for primary school children. (This Wirral based educational experience company performs regularly across the UK including 45 shows in the Natural History Museum in London).

More Wirral dance schools than ever are choosing us as their preferred venue to showcase and celebrate the talents of their members while a fruitful relationship with The Drum Academy has seen repeat bookings from them.

By popular demand we have increased the number of Bingo Loco events and this year we introduced a very successful New Year's Eve party. We regularly sell out on our live music nights and numbers for our monthly big band and jazz nights continue to grow, drawing people from a wide geographical area.

The Trust is particularly pleased with the establishment of a free matinée cinema once a month, which has been especially enjoyed by residents from a number of residential homes from across Wirral. This volunteer led community event is supported by Tesco who supply us with free refreshments. Our preschool playgroup, Hester's Hoglets, has in response to public demand, added an extra weekly session and now meets on Wednesday and Friday mornings.

The Hall is proud to be at the heart of Heswall and there was never a better example of this than the first combined Heswall and District Business Association Christmas Fair and Lights Switch On. The Hall was at the centre of this growing event attracting huge footfall through the doors and raising our profile in the community.

Trustees have recognised how hard it has been for many of our long standing and loyal regular users to recover from the pandemic and navigate the cost-of-living crisis so the Board took the decision to keep prices stable for them over this year. The Trust hopes this has helped them not only keep their costs low but retain and recruit new members.

Alongside the successful and long running Farmers' Market, we now also have a Craft Market which attracts small businesses from across the peninsula.

The Hall continues to acquire new regular users, new hirers and new visitors, including many younger residents. The range and variety of events we offer continues to grow attracting a wider and broader audience from across our region.

The success of the Hall is very dependent on how we market ourselves. The Board took the decision to further strengthen the development of our social media channels and the website, in order to create and reach a more diverse customer base.

Alongside the digital marketing we continue with our traditional print media - What's On Guides, leaflets, posters, print advertising etc.

Our bar and catering partnerships continue and working together we provide a first-class service for weddings, parties, functions and events. We are a dynamic venue with an ever-evolving programme, constantly looking to innovate, attract new audiences and serve a changing population.

## **FINANCIAL REVIEW**

### **Financial position**

There was an operating deficit of £20,065 (2023 £27,217) and gains on investments of £14,911 (2023 nil) leaving unrestricted reserves of £476,782 (2023 £486,740) and restricted reserves of £41,537 (2023 £43,579) at the year end.

## Heswall Hall Community Trust

### Report of the Trustees for the Year Ended 31 August 2024

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees of Heswall Hall have arrived at their reserves policy after taking into consideration the following factors.

A level of reserves is required in order to protect the future of the hall against the risk of unforeseen variances in income and for Maintenance, Refurbishment and Development works.

The level of reserves has been arrived at to ensure continuity of the Hall taking into account the monthly expenditure required for running costs and any to fund liabilities, should the hall be faced with unplanned closure.

There is a concern about the possible volatile nature of the income stream due to factors that are outside the control of the hall such as car park closures and competition from other event spaces in the area and feel it would be prudent to keep six months running costs in reserve to cover unforeseen emergencies.

The hall has invested funds that are managed with expert advice, in order to raise income for the charity and meet liabilities if so needed. These funds are readily accessible. The trustees have invested these funds with a view to an acceptable level of risk as to when the funds may be needed.

The reserves policy is reviewed by the trustees and adjusted accordingly on a regular basis but at least once a year.

The reserves exclude the restricted funds that are held by the hall.

In addition to maintaining an adequate level of reserves, the trustees are also looking at alternative income sources and new initiatives.

It is the policy of Heswall Hall Community Trust to keep reserves of £166,000; the breakdown is shown in the designated funds note.

These reserves will be monitored throughout the year and reviewed annually with reference to the budget process.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Heswall Hall Community Trust was incorporated on 6 December 2010 and registered with the Charity Commission on 28 February 2011 to enable Trustees to take into community use Heswall Hall (111 Telegraph Road, CH60 0AR) under Wirral Borough Council's Community Asset Transfer Scheme (CAT).

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Recruitment and appointment of new trustees**

Trustees are appointed by the Trustees for a term of up to three years. The Trustees when complete consist of at least three and not more than twelve individuals. A Trustee may not act as a Trustee unless he / she:

is over the age of 18 years; and

has signed a written declaration confirming: (i) his or her willingness to act as a charity trustee of the Charity and to act only in the best interests of the Charity; (ii) any conflicts of interest or loyalty; and (iii) his or her eligibility to act as a charity trustee of the Charity.

The Trust is governed by its Memorandum and Articles of Association written in December 2010 when Heswall Hall passed from Local Authority control to a community trust and registered with the Charity Commission in February 2011.

The Trustees are all volunteers giving their time and commitment to keep Heswall Hall in the community. The role of the Trustees has changed considerably since the Trust was formed and along with many other community halls and charities, we are always in need of more people to join the Board.

As part of the transfer WBC made a financial settlement to the Trust over a period of five years to repair and improve the building and help support the management of the Hall. The money was invested very wisely and carefully by the Board with advice from our Investment Manager. The fund produced a healthy annual return which heavily subsidised the Hall operations during those first years.

During the pandemic and while the Hall was closed, the Board took the opportunity to undertake essential repairs to the structure of the building, especially in the stage area. It was also agreed, as a sensible business decision, to invest in upgrading the Hall to face the challenges of the post pandemic world. This inevitably reduced the income from the investments but maintained a healthy reserve fund which is managed with advice from our Investment Manager.

The Hall was built in 1972 and continues to require considerable ongoing maintenance and updating. These demands will increase. It is therefore imperative that the live events, functions and parties to which we play host, and which largely support our community offering, grow and flourish as we move forward.

The Board does not underestimate the challenges the Trust continues to face now and in the future. We want to recruit new trustees who reflect our community and share a vision for the future of Heswall Hall, individuals who will bring new eyes and new ideas. Having identified the skills, we need to take the Trust forward the Board have a plan of action to execute.

Our small staff continue to rise to the challenges that working in a large community hall brings. They are, most often, the everyday face of the Trust and the first point of contact for the public. We are very grateful for their hard work and dedication.

Our volunteers are second to none and without them we would find it difficult to offer the community activities as often as we do.

The Board continues to look forward and to deliver on its objective of managing the Hall to benefit the community of Heswall and its surrounds.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

07461381 (England and Wales)

### **Registered Charity number**

1140612

Heswall Hall Community Trust

Report of the Trustees  
for the Year Ended 31 August 2024

**Registered office**

Heswall Hall  
111 Telegraph Road  
Heswall  
Wirral  
CH60 OAF

**Trustees**

D J Cooley (resigned 1.4.24)  
S J Ellis  
Mrs J M Stock (resigned 17.9.24)  
Mrs K A Griffith  
Ms S A Cannon  
Ms K S Zelaskowski (resigned 17.9.24)  
Ms B L Mather  
H McSwaine (appointed 23.10.23) (resigned 6.2.25)  
A F Marks (appointed 16.7.24)  
A G Burgess (appointed 21.5.24) (resigned 16.8.24)  
J McCawley (appointed 19.11.24)

**Company Secretary**

Mrs J M Stock

**Independent Examiner**

Stuart Kellner FCA  
Duftron Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

Approved by order of the board of trustees on 27 March 2025 and signed on its behalf by:

Mrs K A Griffith - Trustee

Independent Examiner's Report to the Trustees of  
Heswall Hall Community Trust

**Independent examiner's report to the trustees of Heswall Hall Community Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Kellner FCA

Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

31 March 2025

Heswall Hall Community Trust

Statement of Financial Activities  
for the Year Ended 31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		53,031	-	53,031	41,565
<b>Charitable activities</b>					
Room hire		69,864	-	69,864	82,776
Refreshments		6,158	-	6,158	4,730
Community events income		3,025	-	3,025	1,931
Management charges		39,815	-	39,815	36,005
Investment income	2	3,386	-	3,386	2,772
<b>Total</b>		<u>175,279</u>	<u>-</u>	<u>175,279</u>	<u>169,779</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	2,299	-	2,299	2,021
<b>Charitable activities</b>					
General		205,914	2,042	207,956	194,975
<b>Total</b>		<u>208,213</u>	<u>2,042</u>	<u>210,255</u>	<u>196,996</u>
Net gains on investments		14,911	-	14,911	-
<b>NET INCOME/(EXPENDITURE)</b>		(18,023)	(2,042)	(20,065)	(27,217)
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		8,065	-	8,065	13,022
<b>Net movement in funds</b>		(9,958)	(2,042)	(12,000)	(14,195)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		486,740	43,579	530,319	544,514
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>476,782</u></u>	<u><u>41,537</u></u>	<u><u>518,319</u></u>	<u><u>530,319</u></u>

The notes form part of these financial statements

Heswall Hall Community Trust

Statement of Financial Position

31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	31.8.24 Total funds £	31.8.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	297,644	-	297,644	325,776
Investments	10	205,055	-	205,055	181,605
		<u>502,699</u>	<u>-</u>	<u>502,699</u>	<u>507,381</u>
<b>CURRENT ASSETS</b>					
Debtors	11	68,716	-	68,716	45,889
Cash at bank and in hand		80	41,537	41,617	43,786
		<u>68,796</u>	<u>41,537</u>	<u>110,333</u>	<u>89,675</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(66,466)	-	(66,466)	(32,534)
		<u>2,330</u>	<u>41,537</u>	<u>43,867</u>	<u>57,141</u>
<b>NET CURRENT ASSETS</b>					
		<u>2,330</u>	<u>41,537</u>	<u>43,867</u>	<u>57,141</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		505,029	41,537	546,566	564,522
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(28,247)	-	(28,247)	(34,203)
		<u>476,782</u>	<u>41,537</u>	<u>518,319</u>	<u>530,319</u>
<b>NET ASSETS</b>					
		<u>476,782</u>	<u>41,537</u>	<u>518,319</u>	<u>530,319</u>
<b>FUNDS</b>					
Unrestricted funds	15			476,782	486,740
Restricted funds				41,537	43,579
				<u>518,319</u>	<u>530,319</u>
<b>TOTAL FUNDS</b>					
				<u>518,319</u>	<u>530,319</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Heswall Hall Community Trust

Statement of Financial Position - continued

31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2025 and were signed on its behalf by:

K A Griffith - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Preparation of consolidated financial statements**

The financial statements contain information about Heswall Hall Community Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

### **Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised upon receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Theatre	- 10% on cost
Improvements to property	- 4% on cost
Computers & equipment	- 33% on cost
Fixtures and fittings	- 10% on cost

### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.8.24	31.8.23
	£	£
Other fixed asset invest - FII	2,866	2,772
Investment interest received	520	-
	<u>3,386</u>	<u>2,772</u>

**3. RAISING FUNDS**

**Investment management costs**

	31.8.24	31.8.23
	£	£
Portfolio management	2,299	2,021
	<u>2,299</u>	<u>2,021</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	38,832	38,943
	<u>38,832</u>	<u>38,943</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

Harry McSwaine was appointed as a trustee with effect from 23/10/2023 and has been paid a gross salary of £2,123 with effect from this date up until the year end.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Hall manager	1	1
Hall assistants / other staff	6	5
	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	41,565	-	41,565
<b>Charitable activities</b>			
Room hire	82,776	-	82,776
Refreshments	4,730	-	4,730
Community events income	1,931	-	1,931
Management charges	36,005	-	36,005
Investment income	2,772	-	2,772
<b>Total</b>	<u>169,779</u>	<u>-</u>	<u>169,779</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,021	-	2,021
<b>Charitable activities</b>			
General	194,975	-	194,975
<b>Total</b>	<u>196,996</u>	<u>-</u>	<u>196,996</u>
<b>NET INCOME/(EXPENDITURE)</b>	(27,217)	-	(27,217)
<b>Other recognised gains/(losses)</b>			
Gains on revaluation of fixed assets	13,022	-	13,022
<b>Net movement in funds</b>	(14,195)	-	(14,195)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	500,935	43,579	544,514
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>486,740</u>	<u>43,579</u>	<u>530,319</u>

**8. INDEPENDENT EXAMINER'S REMUNERATION**

The independent examination fee is £1,000 plus VAT.

**9. TANGIBLE FIXED ASSETS**

	Theatre £	Improvements to property £	Computers & equipment £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 September 2023	299,904	134,792	5,330	24,267	464,293
Additions	-	-	-	10,700	10,700
At 31 August 2024	299,904	134,792	5,330	34,967	474,993
<b>DEPRECIATION</b>					
At 1 September 2023	89,577	30,850	4,512	13,578	138,517
Charge for year	29,832	5,392	818	2,790	38,832
At 31 August 2024	119,409	36,242	5,330	16,368	177,349
<b>NET BOOK VALUE</b>					
At 31 August 2024	180,495	98,550	-	18,599	297,644
At 31 August 2023	210,327	103,942	818	10,689	325,776

**10. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>				
At 1 September 2023	1	158,740	22,864	181,605
Additions	-	39,416	-	39,416
Disposals	-	(15,920)	(8,111)	(24,031)
Revaluations	-	8,065	-	8,065
At 31 August 2024	1	190,301	14,753	205,055
<b>NET BOOK VALUE</b>				
At 31 August 2024	1	190,301	14,753	205,055
At 31 August 2023	1	158,740	22,864	181,605

There were no investment assets outside the UK.

**10. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 August 2024 is represented by:

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	-	55,068	-	55,068
Valuation in 2023	-	12,969	-	12,969
Valuation in 2024	-	8,000	-	8,000
Cost	1	114,264	14,753	129,018
	<u>1</u>	<u>190,301</u>	<u>14,753</u>	<u>205,055</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Heswall Hall Trading Limited**

Registered office: UK

Nature of business: Events

	% holding		
Class of share:			
Ordinary	100		
		31.8.24	31.8.23
		£	£
Aggregate capital and reserves		1	1

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24	31.8.23
	£	£
Trade debtors	3,234	4,962
Amounts owed by group undertakings	64,051	40,241
Prepayments and accrued income	1,431	686
	<u>68,716</u>	<u>45,889</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.24	31.8.23
	£	£
Bank loans and overdrafts (see note 14)	36,067	6,000
Trade creditors	2,003	6,623
Social security and other taxes	553	-
VAT	5,158	5,457
Other creditors	591	543
Deferred income	15,498	9,922
Accrued expenses	6,596	3,989
	<u>66,466</u>	<u>32,534</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.24	31.8.23
	£	£
Bank loans (see note 14)	<u>28,247</u>	<u>34,203</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.8.24	31.8.23
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	30,067	-
Bank loans	6,000	6,000
	<u>36,067</u>	<u>6,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,000</u>	<u>6,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>18,000</u>	<u>18,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	4,247	10,203

**15. MOVEMENT IN FUNDS**

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	486,740	(9,958)	476,782
<b>Restricted funds</b>			
Riverside Players	43,579	(2,042)	41,537
<b>TOTAL FUNDS</b>	<u>530,319</u>	<u>(12,000)</u>	<u>518,319</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	175,279	(208,213)	22,976	(9,958)
<b>Restricted funds</b>				
Riverside Players	-	(2,042)	-	(2,042)
<b>TOTAL FUNDS</b>	<u>175,279</u>	<u>(210,255)</u>	<u>22,976</u>	<u>(12,000)</u>

**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	500,935	(14,195)	486,740
<b>Restricted funds</b>			
Riverside Players	43,579	-	43,579
<b>TOTAL FUNDS</b>	<u>544,514</u>	<u>(14,195)</u>	<u>530,319</u>

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	169,779	(196,996)	13,022	(14,195)
<b>TOTAL FUNDS</b>	<u>169,779</u>	<u>(196,996)</u>	<u>13,022</u>	<u>(14,195)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
<b>Unrestricted funds</b>			
General fund	500,935	(24,153)	476,782
<b>Restricted funds</b>			
Riverside Players	43,579	(2,042)	41,537
<b>TOTAL FUNDS</b>	<u>544,514</u>	<u>(26,195)</u>	<u>518,319</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	345,058	(405,209)	35,998	(24,153)
<b>Restricted funds</b>				
Riverside Players	-	(2,042)	-	(2,042)
<b>TOTAL FUNDS</b>	<u>345,058</u>	<u>(407,251)</u>	<u>35,998</u>	<u>(26,195)</u>

**16. RELATED PARTY DISCLOSURES**

Heswall Hall Trading Limited (HHT) is a wholly owned subsidiary of the charity. The charity has recharged HHT for staff and other costs incurred on their behalf. The remaining profit in HHT has then been donated to Heswall Hall Community Trust and appears in these accounts as 'Donations'. At the year end, HHT owed the charity £64,051 (2023 £40,241).

**17. DESIGNATED FUNDS**

Designated funds of £161,000 have been earmarked at the year end, which are included within unrestricted reserves. This comprises the following:-

Six months operational costs £74,000  
Capital expenditure £30,000  
Community development fund £23,000  
Current liabilities (BBL) £34,000

Heswall Hall Community Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	53,031	41,565
<b>Investment income</b>		
Other fixed asset invest - FII	2,866	2,772
Investment interest received	520	-
	<hr/> 3,386	<hr/> 2,772
<b>Charitable activities</b>		
Room hire	69,864	82,776
Refreshments	6,158	4,730
Community events income	3,025	1,931
Management charges	39,815	36,005
	<hr/> 118,862	<hr/> 125,442
<b>Total incoming resources</b>	175,279	169,779
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	2,299	2,021
<b>Charitable activities</b>		
Wages	73,131	64,684
Pensions	1,326	1,035
Rates and water	1,808	1,623
Insurance	5,214	4,652
Light and heat	23,770	22,715
Telephone	1,140	1,180
Postage and stationery	228	60
Advertising	6,110	9,592
Sundries	2,225	1,784
Cleaning & waste disposal	16,024	19,613
Refreshment costs	2,332	2,374
Repairs & maintenance	19,498	11,326
Community event costs	2,413	3,213
Licences	4,742	4,918
Depn of theatre	29,831	29,991
Improvements to property	5,392	5,930
Plant and machinery	817	817
Carried forward	196,001	185,507

This page does not form part of the statutory financial statements

Heswall Hall Community Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
<b>Charitable activities</b>		
Brought forward	196,001	185,507
Fixtures and fittings	2,790	2,205
Grants to institutions	2,042	-
	<u>200,833</u>	<u>187,712</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,353	276
Bank loan interest	-	1,084
	<u>1,353</u>	<u>1,360</u>
<b>Governance costs</b>		
Accountancy fees	3,730	3,830
Professional fees	2,040	2,073
	<u>5,770</u>	<u>5,903</u>
Total resources expended	<u>210,255</u>	<u>196,996</u>
<b>Net expenditure before gains and losses</b>	<u>(34,976)</u>	<u>(27,217)</u>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	14,911	-
	<u>14,911</u>	<u>-</u>
<b>Net expenditure</b>	<u><u>(20,065)</u></u>	<u><u>(27,217)</u></u>

**HESWALL HALL COMMUNITY TRUST**

England & Wales - Charity number 1140612

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# Accounts

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**REGISTERED COMPANY NUMBER: 07461381 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1140612**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2023  
for  
Heswall Hall Community Trust

Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

Heswall Hall Community Trust

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for the Year Ended 31 August 2023

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Heswall Hall Community Trust

Report of the Trustees  
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Charitable Company was formed to benefit the Community of Heswall and its surrounds with the primary purpose of taking over and managing Heswall Hall for the benefit of the community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The Trust has therefore established a wholly owned Trading Company to undertake additional activities to help fund the Trust in the future.

**Public benefit**

The charity is meeting the public benefit requirement as the purpose of the charity is to benefit the community of Heswall and the surrounding area.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Since reopening in July 2021 after a closure of sixteen months, we have had two full financial years of trading. In common with all community halls and hospitality venues these years have been very challenging on several fronts.

Initially, especially during our first full year 2021/22, some of our regular users found it difficult to encourage their membership back to the classes and social meetings/gatherings. However, by December 2022 we felt very encouraged by the feedback and responses from the community to our new facilities and event offerings.

The 'cost of living crisis' resulting largely from the huge increases in fuel prices throughout 2022 and 2023 has impacted the Trust, but we have been flexible and adaptable in meeting these challenges. We continue to strive to provide sustainable resources and services for our community.

Throughout 2023 we have seen our existing regular users expanding their classes, we have acquired new regular users, new hirers and new visitors, including many younger residents. Repeat bookings for regular large annual events are increasing.

The range and variety of events we offer continues to grow, and we attract a wider and broader audience not only from Heswall but across Wirral, Cheshire, and North Wales. Our ongoing strategy aims to balance and meet the needs not only of current users, but also our next and future generations.

The bar and catering partnerships continue and working together we aim to provide a first class service for weddings, parties, functions and events. The new sound and lighting facilities installed in 2021 during the closure have enabled the Trust to offer enhanced packages for private functions making Heswall Hall a desirable and affordable venue.

The unpredictable nature of the economy however continues to influence our reserves and we must regularly review our overheads and costs. It is our aim to move as soon as possible towards an operational surplus and build up our reserves. Meanwhile, the Trust continues to invest in the fabric of the building and enhance the current facilities. This year we added, with help from a generous donation, the festoon lights around the outside of the building which really adds to the appeal of our 1970s building. In addition, the night-time economy in Heswall has really grown in the last two years and we have plans to install a more sophisticated CCTV system next year.

The Trust continues to support local businesses through our active membership of the Heswall and District Business Association (whose monthly meetings are held at the Hall).

### **Management Review**

This has been another difficult year, and we are grateful to our Trustees, staff and volunteers for their help and support. Our small staff have unfailingly risen to the challenges that working in a large community hall brings. They are, most often, the everyday face of the Trust and the first point of communication for the public, we are very grateful for their hard work and dedication this year.

The Trust is open to new applications for Trusteeship and are actively promoting the benefits of becoming a Trustee and joining our Board. In line with Charity Commission recommendations we have identified skills which we believe will help us in our future development.

No doubt next year will bring more challenges, but the Trust has a clear strategy, plans for the future and a willingness and strong desire to deliver.

## **FINANCIAL REVIEW**

### **Financial position**

There was an operating deficit of £27,217 (2022 £37,611) and no gains on investments (2022 £9,134) leaving unrestricted reserves of £486,740 (2022 £500,935) and restricted reserves of £43,579 (2022 £43,579) at the year end.

## Heswall Hall Community Trust

### Report of the Trustees for the Year Ended 31 August 2023

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The Trustees of Heswall Hall have arrived at their reserves policy after taking into consideration the following factors.

A level of reserves is required in order to protect the future of the hall against the risk of unforeseen variances in income and for Maintenance, Refurbishment and Development works.

The level of reserves has been arrived at to ensure continuity of the Hall taking into account the monthly expenditure required for running costs and any to fund liabilities, should the hall be faced with unplanned closure.

There is a concern about the possible volatile nature of the income stream due to factors that are outside the control of the hall such as car park closures and competition from other event spaces in the area and feel it would be prudent to keep six months running costs in reserve to cover unforeseen emergencies.

The hall has invested funds that are managed with expert advice, in order to raise income for the charity and meet liabilities if so needed. These funds are readily accessible. The trustees have invested these funds with a view to an acceptable level of risk as to when the funds may be needed.

The reserves policy is reviewed by the trustees and adjusted accordingly on a regular basis but at least once a year.

The reserves exclude the restricted funds that are held by the hall.

In addition to maintaining an adequate level of reserves, the trustees are also looking at alternative income sources and new initiatives.

It is the policy of Heswall Hall Community Trust to keep reserves of £166,000; the breakdown is shown in the designated funds note.

These reserves will be monitored throughout the year and reviewed annually with reference to the budget process.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Heswall Hall Community Trust was incorporated on 6 December 2010 and registered with the Charity Commission on 28 February 2011 to enable Trustees to take into community use Heswall Hall (111 Telegraph Road, CH60 0AR) under Wirral Borough Council's Community Asset Transfer Scheme (CAT).

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Recruitment and appointment of new trustees**

Trustees are appointed by the Trustees for a term of up to three years. The Trustees when complete consist of at least three and not more than twelve individuals. A Trustee may not act as a Trustee unless he / she:

is over the age of 18 years; and

has signed a written declaration confirming: (i) his or her willingness to act as a charity trustee of the Charity and to act only in the best interests of the Charity; (ii) any conflicts of interest or loyalty; and (iii) his or her eligibility to act as a charity trustee of the Charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

07461381 (England and Wales)

### **Registered Charity number**

1140612

### **Registered office**

Heswall Hall  
111 Telegraph Road  
Heswall  
Wirral  
CH60 OAF

### **Trustees**

D J Cooley (resigned 1.4.24)  
S J Ellis  
Mrs J M Stock  
Mrs K A Griffith  
Ms S A Cannon (appointed 16.1.23)  
Ms K S Zelaskowski (appointed 10.11.22)  
W J Finch (appointed 3.10.22) (resigned 27.3.23)  
Ms B L Mather  
H McSwaine (appointed 23.10.23)

### **Company Secretary**

Mrs J M Stock

### **Independent Examiner**

Stuart Kellner FCA  
Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

Approved by order of the board of trustees on 22 April 2024 and signed on its behalf by:

Heswall Hall Community Trust

Report of the Trustees  
for the Year Ended 31 August 2023

Mrs K A Griffith - Trustee

Independent Examiner's Report to the Trustees of  
Heswall Hall Community Trust

**Independent examiner's report to the trustees of Heswall Hall Community Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Kellner FCA

Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

23 April 2024

Heswall Hall Community Trust

Statement of Financial Activities  
for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		41,565	-	41,565	4,001
<b>Charitable activities</b>					
Room hire		82,776	-	82,776	66,877
Refreshments		4,730	-	4,730	33,839
Community events income		1,931	-	1,931	104,431
General		-	-	-	6,540
Management charges		36,005	-	36,005	-
Investment income	2	2,772	-	2,772	2,636
Other income		-	-	-	3,313
<b>Total</b>		<u>169,779</u>	<u>-</u>	<u>169,779</u>	<u>221,637</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	2,021	-	2,021	2,897
<b>Charitable activities</b>					
General		194,975	-	194,975	258,352
Other		-	-	-	(2,001)
<b>Total</b>		<u>196,996</u>	<u>-</u>	<u>196,996</u>	<u>259,248</u>
Net gains on investments		-	-	-	9,134
<b>NET INCOME/(EXPENDITURE)</b>		(27,217)	-	(27,217)	(28,477)
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on revaluation of fixed assets		13,022	-	13,022	(70,873)
<b>Net movement in funds</b>		(14,195)	-	(14,195)	(99,350)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		500,935	43,579	544,514	643,864
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>486,740</u></u>	<u><u>43,579</u></u>	<u><u>530,319</u></u>	<u><u>544,514</u></u>

The notes form part of these financial statements

Heswall Hall Community Trust

Statement of Financial Position  
31 August 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	325,776	-	325,776	357,676
Investments	10	181,605	-	181,605	168,231
		<u>507,381</u>	<u>-</u>	<u>507,381</u>	<u>525,907</u>
<b>CURRENT ASSETS</b>					
Debtors	11	45,889	-	45,889	6,120
Cash at bank and in hand		207	43,579	43,786	69,895
		<u>46,096</u>	<u>43,579</u>	<u>89,675</u>	<u>76,015</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(32,534)	-	(32,534)	(16,249)
		<u>13,562</u>	<u>43,579</u>	<u>57,141</u>	<u>59,766</u>
<b>NET CURRENT ASSETS</b>					
		<u>520,943</u>	<u>43,579</u>	<u>564,522</u>	<u>585,673</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>486,740</u>	<u>43,579</u>	<u>530,319</u>	<u>544,514</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(34,203)	-	(34,203)	(41,159)
		<u>486,740</u>	<u>43,579</u>	<u>530,319</u>	<u>544,514</u>
<b>NET ASSETS</b>					
		<u>486,740</u>	<u>43,579</u>	<u>530,319</u>	<u>544,514</u>
<b>FUNDS</b>					
Unrestricted funds	15			486,740	500,935
Restricted funds				43,579	43,579
				<u>530,319</u>	<u>544,514</u>
<b>TOTAL FUNDS</b>					
				<u>530,319</u>	<u>544,514</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Heswall Hall Community Trust

Statement of Financial Position - continued

31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 April 2024 and were signed on its behalf by:

K A Griffith - Trustee

The notes form part of these financial statements

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Preparation of consolidated financial statements**

The financial statements contain information about Heswall Hall Community Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

### **Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised upon receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Theatre	- 10% on cost
Improvements to property	- 4% on cost
Computers & equipment	- 33% on cost
Fixtures and fittings	- 10% on cost

### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.8.23	31.8.22
	£	£
Other fixed asset invest - FII	2,772	2,597
Deposit account interest	-	39
	<u>2,772</u>	<u>2,636</u>

**3. RAISING FUNDS**

**Investment management costs**

	31.8.23	31.8.22
	£	£
Portfolio management	<u>2,021</u>	<u>2,897</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	38,943	38,021
Surplus on disposal of fixed assets	-	(5,314)
	<u>38,943</u>	<u>32,707</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Hall manager	1	1
Hall assistants / other staff	5	5
	<u>6</u>	<u>6</u>
	<u><u>6</u></u>	<u><u>6</u></u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,001	-	4,001
<b>Charitable activities</b>			
Room hire	66,877	-	66,877
Refreshments	33,839	-	33,839
Community events income	104,431	-	104,431
General	6,540	-	6,540
Investment income	2,636	-	2,636
Other income	3,313	-	3,313
<b>Total</b>	<u>221,637</u>	<u>-</u>	<u>221,637</u>
<b>EXPENDITURE ON</b>			
Raising funds	2,897	-	2,897
<b>Charitable activities</b>			
General	258,352	-	258,352
Other	(2,001)	-	(2,001)
<b>Total</b>	<u>259,248</u>	<u>-</u>	<u>259,248</u>
Net gains on investments	<u>9,134</u>	<u>-</u>	<u>9,134</u>
<b>NET INCOME/(EXPENDITURE)</b>	(28,477)	-	(28,477)
<b>Other recognised gains/(losses)</b>			
Gains/(losses) on revaluation of fixed assets	<u>(70,873)</u>	<u>-</u>	<u>(70,873)</u>
<b>Net movement in funds</b>	(99,350)	-	(99,350)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	600,285	43,579	643,864

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	500,935	43,579	544,514

**8. INDEPENDENT EXAMINER'S REMUNERATION**

The independent examination fee is £1,000 plus VAT.

**9. TANGIBLE FIXED ASSETS**

	Theatre £	Improvements to property £	Computers & equipment £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 September 2022	299,904	133,142	5,330	18,874	457,250
Additions	-	1,650	-	5,393	7,043
At 31 August 2023	299,904	134,792	5,330	24,267	464,293
<b>DEPRECIATION</b>					
At 1 September 2022	59,586	24,920	3,695	11,373	99,574
Charge for year	29,991	5,930	817	2,205	38,943
At 31 August 2023	89,577	30,850	4,512	13,578	138,517
<b>NET BOOK VALUE</b>					
At 31 August 2023	210,327	103,942	818	10,689	325,776
At 31 August 2022	240,318	108,222	1,635	7,501	357,676

**10. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>				
At 1 September 2022	1	145,718	22,512	168,231
Additions	-	-	352	352
Revaluations	-	13,022	-	13,022
At 31 August 2023	1	158,740	22,864	181,605
<b>NET BOOK VALUE</b>				
At 31 August 2023	1	158,740	22,864	181,605
At 31 August 2022	1	145,718	22,512	168,231

**10. FIXED ASSET INVESTMENTS - continued**

There were no investment assets outside the UK.

Cost or valuation at 31 August 2023 is represented by:

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	-	55,068	-	55,068
Valuation in 2023	-	12,969	-	12,969
Cost	1	90,703	22,864	113,568
	<u>1</u>	<u>158,740</u>	<u>22,864</u>	<u>181,605</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Heswall Hall Trading Limited**

Registered office: UK

Nature of business: Events

Class of share:	% holding		
Ordinary	100		
		31.8.23 £	31.8.22 £
Aggregate capital and reserves		1	(7)

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23 £	31.8.22 £
Trade debtors	4,962	4,445
Amounts owed by group undertakings	40,241	-
Prepayments and accrued income	686	1,675
	<u>45,889</u>	<u>6,120</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Bank loans and overdrafts (see note 14)	6,000	5,000
Trade creditors	6,623	2,348
Social security and other taxes	-	(517)
VAT	5,457	2,168
Other creditors	543	520
Deferred income	9,922	3,072
Accrued expenses	3,989	3,658
	<u>32,534</u>	<u>16,249</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.23	31.8.22
	£	£
Bank loans (see note 14)	<u>34,203</u>	<u>41,159</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.8.23	31.8.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>6,000</u>	<u>5,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>6,000</u>	<u>5,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>18,000</u>	<u>15,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	10,203	21,159

**15. MOVEMENT IN FUNDS**

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	500,935	(14,195)	486,740
<b>Restricted funds</b>			
Riverside Players	43,579	-	43,579
<b>TOTAL FUNDS</b>	<u>544,514</u>	<u>(14,195)</u>	<u>530,319</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	169,779	(196,996)	13,022	(14,195)
<b>TOTAL FUNDS</b>	<u>169,779</u>	<u>(196,996)</u>	<u>13,022</u>	<u>(14,195)</u>

**Comparatives for movement in funds**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	600,285	(99,350)	500,935
<b>Restricted funds</b>			
Riverside Players	43,579	-	43,579
<b>TOTAL FUNDS</b>	<u>643,864</u>	<u>(99,350)</u>	<u>544,514</u>

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	221,637	(259,248)	(61,739)	(99,350)
<b>TOTAL FUNDS</b>	<u>221,637</u>	<u>(259,248)</u>	<u>(61,739)</u>	<u>(99,350)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	600,285	(113,545)	486,740
<b>Restricted funds</b>			
Riverside Players	43,579	-	43,579
<b>TOTAL FUNDS</b>	<u>643,864</u>	<u>(113,545)</u>	<u>530,319</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	391,416	(456,244)	(48,717)	(113,545)
<b>TOTAL FUNDS</b>	<u>391,416</u>	<u>(456,244)</u>	<u>(48,717)</u>	<u>(113,545)</u>

**16. RELATED PARTY - HESWALL HALL TRADING LIMITED**

Heswall Hall Trading Limited (HHT) is a wholly owned subsidiary of the charity. This year, direct income and expenses relating to events held at Heswall Hall have been included in the accounts of the subsidiary, Heswall Hall trading Limited (HHT). Heswall Hall Community Trust has recharged HHT for staff and other costs incurred on their behalf. The remaining profit in HHT has then been donated to Heswall Hall Community Trust and appears in these accounts as 'Donations'. Last year, such income and costs were still carried by Heswall Hall Community Trust and so appear in the comparatives. At the year end, HHT owed the charity £40,241 (2022 nil), which was paid in full after the year-end.

**17. DESIGNATED FUNDS**

Designated funds of £166,000 have been earmarked at the year end, which are included within unrestricted reserves. This comprises the following:-

Six months operational costs £74,000  
Capital expenditure £30,000  
Community development fund £23,000  
Current liabilities (BBL) £39,000

Heswall Hall Community Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023

	31.8.23 £	31.8.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	41,565	1
Grants	-	4,000
	<hr/>	<hr/>
	41,565	4,001
<b>Investment income</b>		
Other fixed asset invest - FII	2,772	2,597
Deposit account interest	-	39
	<hr/>	<hr/>
	2,772	2,636
<b>Charitable activities</b>		
Room hire	82,776	94,862
Refreshments	4,730	33,839
Community events income	1,931	82,986
Management charges	36,005	-
	<hr/>	<hr/>
	125,442	211,687
<b>Other income</b>		
Other income	-	3,313
	<hr/>	<hr/>
<b>Total incoming resources</b>	169,779	221,637
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	2,021	2,897
<b>Charitable activities</b>		
Wages	64,684	50,025
Pensions	1,035	613
Rates and water	1,623	1,495
Insurance	4,652	-
Light and heat	22,715	10,684
Telephone	1,180	741
Postage and stationery	60	63
Advertising	9,592	14,729
Sundries	1,784	1,629
Cleaning & waste disposal	19,613	17,010
Refreshment costs	2,374	8,803
Carried forward	129,312	105,792

This page does not form part of the statutory financial statements

Heswall Hall Community Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023

	31.8.23	31.8.22
	£	£
<b>Charitable activities</b>		
Brought forward	129,312	105,792
Repairs & maintenance	11,326	9,609
Community event costs	3,213	92,045
Computer costs	-	377
Bad debts	-	30
Licences	4,918	-
Depn of theatre	29,991	29,990
Improvements to property	5,930	5,327
Plant and machinery	817	817
Fixtures and fittings	2,205	1,887
	<hr/>	<hr/>
	187,712	245,874
<b>Other</b>		
Loss on sale of tangible fixed assets	-	(2,001)
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	276	2,795
Bank loan interest	1,084	-
	<hr/>	<hr/>
	1,360	2,795
<b>Governance costs</b>		
Accountancy fees	3,830	5,520
Professional fees	2,073	4,163
	<hr/>	<hr/>
	5,903	9,683
Total resources expended	<hr/>	<hr/>
	196,996	259,248
<b>Net expenditure before gains and losses</b>	<hr/>	<hr/>
	(27,217)	(37,611)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	-	9,134
	<hr/>	<hr/>
<b>Net expenditure</b>	<hr/>	<hr/>
	(27,217)	(28,477)

This page does not form part of the statutory financial statements

**HESWALL HALL COMMUNITY TRUST**

England & Wales - Charity number 1140612

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# Accounts

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**REGISTERED COMPANY NUMBER: 07461381 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1140612**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2022  
for  
Heswall Hall Community Trust

Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

Heswall Hall Community Trust

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for the Year Ended 31 August 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charitable Company was formed to benefit the Community of Heswall and its surrounds with the primary purpose of taking over and managing Heswall Hall for the benefit of the community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The Trust has therefore established a wholly owned Trading Company to undertake additional activities to help fund the Trust in the future.

### **Public benefit**

The charity is meeting the public benefit requirement as the purpose of the charity is to benefit the community of Heswall and the surrounding area.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

This was the third consecutive challenging year for the Trust resulting from the after-effects of the pandemic and the rising cost of living.

The Trust is continuing to execute its planned strategy to provide sustainable services in a highly uncertain environment. The Trust's partnerships are continuing, although the current financial challenges require our operating model to be flexible and adaptable. The new state-of-the-art sound and lighting has enabled the Trust to offer enhanced packages for private celebration functions as well as providing first class entertainment for the community. This has helped us attract a wider audience from across the Wirral and further our aim to balance and meet the needs not only of our current users but also the next and future generations.

The impact of the cost-of-living crisis has continued to influence our reserves and we are actively reviewing our overhead costs and prices. We are putting in place plans to gradually move towards an operational surplus and build up our reserves.

Our future strategy aims to balance and meet the needs not only of our current users, but also our next and future generations. We are continuing to support local businesses through the local Business Association with the aim of keeping Heswall Hall at the heart of the community and helping to sustain the local economy. We are constantly looking for ways to develop our links with the local businesses for the benefit of the whole community.

### **Management Review**

This has been another very difficult year and we are grateful to our Trustees, staff and volunteers for their help and support. Although next year will be challenging, the Trust has a clear strategy and plans for the future including recruiting additional Trustees.

## **FINANCIAL REVIEW**

### **Financial position**

There was an operating deficit of £37,611 {2021 £115,080} and further gains on investments of £9,134 (2021 £87,345) leaving unrestricted reserves of £500,935 (2021 £600,285) and restricted reserves of £43,579 (2021 £43,579) at the year end.

### **Reserves policy**

It is the intention of the Board to maintain sufficient reserves to ensure that Heswall Hall is maintained as a first-class facility. These funds are managed with expert advice. Reserves are maintained to fund liabilities in the event of discontinuance and for major maintenance, refurbishment and development works. The trustees have created designated funds for this which are shown in the accounts.

## Heswall Hall Community Trust

### Report of the Trustees for the Year Ended 31 August 2022

#### **FINANCIAL REVIEW**

##### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Heswall Hall Community Trust was incorporated on 6 December 2010 and registered with the Charity Commission on 28 February 2011 to enable Trustees to take into community use Heswall Hall (111 Telegraph Road, CH60 0AR) under Wirral Borough Council's Community Asset Transfer Scheme (CAT).

None of the Trustees has any beneficial interest in the Company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by the Trustees for a term of up to three years. The Trustees when complete consist of at least three and not more than twelve individuals. A Trustee may not act as a Trustee unless he / she:

is over the age of 18 years; and

has signed a written declaration confirming: (i) his or her willingness to act as a charity trustee of the Charity and to act only in the best interests of the Charity; (ii) any conflicts of interest or loyalty; and (iii) his or her eligibility to act as a charity trustee of the Charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07461381 (England and Wales)

##### **Registered Charity number**

1140612

##### **Registered office**

Heswall Hall  
111 Telegraph Road  
Heswall  
Wirral  
CH60 OAF

##### **Trustees**

D J Cooley (appointed 14.6.22)

S J Ellis

Mrs J M Stock

Mrs K A Griffith

Ms S A Cannon (appointed 16.1.23)

Ms K S Zelaskowski (appointed 10.11.22)

W J Finch (appointed 3.10.22)

Ms B L Mather (resigned 27.3.23)

##### **Company Secretary**

Mrs J M Stock

Heswall Hall Community Trust

Report of the Trustees  
for the Year Ended 31 August 2022

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Stuart Kellner FCA  
Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

Approved by order of the board of trustees on 31 March 2023 and signed on its behalf by:

Mrs K A Griffith - Trustee

## Heswall Hall Community Trust

### Statement of Trustees' Responsibilities for the Year Ended 31 August 2022

The trustees (who are also the directors of Heswall Hall Community Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent examiner's report to the trustees of Heswall Hall Community Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Kellner FCA  
Dufton Kellner Limited  
Chartered Accountants  
Barnston House  
Beacon Lane  
Heswall  
Wirral  
Merseyside  
CH60 0EE

31 March 2023

Heswall Hall Community Trust

Statement of Financial Activities  
for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		4,001	-	4,001	40,356
<b>Charitable activities</b>					
Room hire		66,877	-	66,877	8,569
Bar income		33,839	-	33,839	5,937
Events income		104,431	-	104,431	8,239
General		6,540	-	6,540	-
Investment income	2	2,636	-	2,636	4,457
Other income		3,313	-	3,313	(206)
<b>Total</b>		<u>221,637</u>	<u>-</u>	<u>221,637</u>	<u>67,352</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	2,897	-	2,897	4,349
<b>Charitable activities</b>					
General		258,352	-	258,352	154,692
Other		(2,001)	-	(2,001)	23,391
<b>Total</b>		<u>259,248</u>	<u>-</u>	<u>259,248</u>	<u>182,432</u>
Net gains on investments		<u>9,134</u>	<u>-</u>	<u>9,134</u>	<u>87,345</u>
<b>NET INCOME/(EXPENDITURE)</b>		(28,477)	-	(28,477)	(27,735)
<b>Other recognised gains/(losses)</b>					
Gains/(losses) on revaluation of fixed assets		<u>(70,873)</u>	<u>-</u>	<u>(70,873)</u>	<u>-</u>
<b>Net movement in funds</b>		(99,350)	-	(99,350)	(27,735)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>600,285</u>	<u>43,579</u>	<u>643,864</u>	<u>671,599</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>500,935</u></u>	<u><u>43,579</u></u>	<u><u>544,514</u></u>	<u><u>643,864</u></u>

The notes form part of these financial statements

Heswall Hall Community Trust

Statement of Financial Position  
31 August 2022

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	357,676	-	357,676	378,157
Investments	10	168,231	-	168,231	230,269
		<u>525,907</u>	<u>-</u>	<u>525,907</u>	<u>608,426</u>
<b>CURRENT ASSETS</b>					
Debtors	11	6,120	-	6,120	19,858
Cash at bank and in hand		26,316	43,579	69,895	86,360
		<u>32,436</u>	<u>43,579</u>	<u>76,015</u>	<u>106,218</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(16,249)	-	(16,249)	(20,468)
		<u>16,187</u>	<u>43,579</u>	<u>59,766</u>	<u>85,750</u>
<b>NET CURRENT ASSETS</b>					
		<u>16,187</u>	<u>43,579</u>	<u>59,766</u>	<u>85,750</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		542,094	43,579	585,673	694,176
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(41,159)	-	(41,159)	(50,312)
		<u>500,935</u>	<u>43,579</u>	<u>544,514</u>	<u>643,864</u>
<b>NET ASSETS</b>					
		<u>500,935</u>	<u>43,579</u>	<u>544,514</u>	<u>643,864</u>
<b>FUNDS</b>					
Unrestricted funds	15			500,935	600,285
Restricted funds				43,579	43,579
				<u>544,514</u>	<u>643,864</u>
<b>TOTAL FUNDS</b>					
				<u>544,514</u>	<u>643,864</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Heswall Hall Community Trust

Statement of Financial Position - continued

31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2023 and were signed on its behalf by:

K A Griffith - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

### **Preparation of consolidated financial statements**

The financial statements contain information about Heswall Hall Community Trust as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

### **Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Cash donations are recognised upon receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Improvements to property	- 4% on cost
Computers & equipment	- 33% on cost
Fixtures and fittings	- 10% on cost

### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**1. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.8.22	31.8.21
	£	£
Other fixed asset invest - FII	2,597	4,244
Deposit account interest	39	213
	<u>2,636</u>	<u>4,457</u>

**3. RAISING FUNDS****Investment management costs**

	31.8.22	31.8.21
	£	£
Portfolio management	2,897	4,349
	<u>2,897</u>	<u>4,349</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Depreciation - owned assets	38,021	35,695
Surplus/(deficit) on disposal of fixed assets	(5,314)	23,597
	<u>32,707</u>	<u>59,292</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Hall manager	1	1
Hall assistants / other staff	5	3
	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	40,356	-	40,356
<b>Charitable activities</b>			
Room hire	8,569	-	8,569
Bar income	5,937	-	5,937
Events income	8,239	-	8,239
Investment income	4,457	-	4,457
Other income	(206)	-	(206)
<b>Total</b>	<u>67,352</u>	<u>-</u>	<u>67,352</u>
<b>EXPENDITURE ON</b>			
Raising funds	4,349	-	4,349
<b>Charitable activities</b>			
General	154,692	-	154,692
Other	23,391	-	23,391
<b>Total</b>	<u>182,432</u>	<u>-</u>	<u>182,432</u>
Net gains on investments	<u>87,345</u>	<u>-</u>	<u>87,345</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(27,735)</b>	<b>-</b>	<b>(27,735)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	628,020	43,579	671,599
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>600,285</u></u>	<u><u>43,579</u></u>	<u><u>643,864</u></u>

**8. INDEPENDENT EXAMINERS REMUNERATION**

The independent examination fee is £3,000 plus VAT.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**9. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Computers & equipment £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 September 2021	284,816	133,142	2,878	18,874	439,710
Additions	15,088	-	2,452	-	17,540
At 31 August 2022	299,904	133,142	5,330	18,874	457,250
<b>DEPRECIATION</b>					
At 1 September 2021	29,596	19,594	2,878	9,485	61,553
Charge for year	29,990	5,326	817	1,888	38,021
At 31 August 2022	59,586	24,920	3,695	11,373	99,574
<b>NET BOOK VALUE</b>					
At 31 August 2022	240,318	108,222	1,635	7,501	357,676
At 31 August 2021	255,220	113,548	-	9,389	378,157

**10. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
<b>MARKET VALUE</b>				
At 1 September 2021	-	217,836	12,433	230,269
Additions	1	6,715	10,079	16,795
Disposals	-	(7,960)	-	(7,960)
Revaluations	-	(70,873)	-	(70,873)
At 31 August 2022	1	145,718	22,512	168,231
<b>NET BOOK VALUE</b>				
At 31 August 2022	1	145,718	22,512	168,231
At 31 August 2021	-	217,836	12,433	230,269

There were no investment assets outside the UK.

Cost or valuation at 31 August 2022 is represented by:

	Shares in group undertakings £	Listed investments £	Cash and settlements pending £	Totals £
Valuation in 2022	-	55,068	-	55,068
Cost	1	90,650	22,512	113,163
	1	145,718	22,512	168,231

The company's investments at the balance sheet date in the share capital of companies include the following:

**10. FIXED ASSET INVESTMENTS - continued****Heswall Hall Trading Limited**

Registered office: UK

Nature of business: Events

Class of share:	% holding		
Ordinary	100	31.8.22	31.8.21
		£	£
Aggregate capital and reserves		(7)	-

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Trade debtors	4,445	7,963
VAT	-	9,045
Prepayments and accrued income	1,675	2,850
	<u>6,120</u>	<u>19,858</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Bank loans and overdrafts (see note 14)	5,000	-
Trade creditors	2,348	10,122
Social security and other taxes	(517)	-
VAT	2,168	-
Other creditors	520	520
Deferred income	3,072	3,293
Accrued expenses	3,658	6,533
	<u>16,249</u>	<u>20,468</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.22	31.8.21
	£	£
Bank loans (see note 14)	<u>41,159</u>	<u>50,312</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	31.8.22	31.8.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,000</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,000</u>	<u>5,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>15,000</u>	<u>15,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2022**14. LOANS - continued**

	31.8.22	31.8.21
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	21,159	30,312

**15. MOVEMENT IN FUNDS**

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	600,285	(99,350)	500,935
<b>Restricted funds</b>			
Riverside Players	43,579	-	43,579
<b>TOTAL FUNDS</b>	<u>643,864</u>	<u>(99,350)</u>	<u>544,514</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	221,637	(259,248)	(61,739)	(99,350)
<b>TOTAL FUNDS</b>	<u>221,637</u>	<u>(259,248)</u>	<u>(61,739)</u>	<u>(99,350)</u>

**Comparatives for movement in funds**

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	628,020	(27,735)	600,285
<b>Restricted funds</b>			
Riverside Players	43,579	-	43,579
<b>TOTAL FUNDS</b>	<u>671,599</u>	<u>(27,735)</u>	<u>643,864</u>

**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	67,352	(182,432)	87,345	(27,735)
<b>TOTAL FUNDS</b>	<u>67,352</u>	<u>(182,432)</u>	<u>87,345</u>	<u>(27,735)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	628,020	(127,085)	500,935
<b>Restricted funds</b>			
Riverside Players	43,579	-	43,579
<b>TOTAL FUNDS</b>	<u>671,599</u>	<u>(127,085)</u>	<u>544,514</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	288,989	(441,680)	25,606	(127,085)
<b>TOTAL FUNDS</b>	<u>288,989</u>	<u>(441,680)</u>	<u>25,606</u>	<u>(127,085)</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

**17. DESIGNATED FUNDS**

Designated funds of £93,477 have been earmarked at the year end, which are included within restricted reserves. This comprises the following:-

Capital reserve £30,477

To fund future capital expenditure on the hall.

Discontinuance reserve £40,000

To cover 6 months operational costs in the event of the charitable company being wound up.

Community development fund £23,000

To support and encourage facilities for the benefit and welfare of the community in accordance with their charitable purpose.

Heswall Hall Community Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022

	31.8.22	31.8.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Grants	4,001	40,356
<b>Investment income</b>		
Other fixed asset invest - FII	2,597	4,244
Deposit account interest	39	213
	<hr/> 2,636	<hr/> 4,457
<b>Charitable activities</b>		
Room hire	94,862	8,569
Bar income	33,839	5,937
Events income	82,986	8,239
	<hr/> 211,687	<hr/> 22,745
<b>Other income</b>		
Other income	3,313	(206)
	<hr/> 221,637	<hr/> 67,352
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	2,897	4,349
<b>Charitable activities</b>		
Wages	50,025	22,275
Pensions	613	1,221
Rates and water	1,495	(489)
Light and heat	10,684	3,842
Telephone	741	571
Postage and stationery	63	52
Advertising	14,729	2,643
Sundries	1,629	3,211
Cleaning & waste disposal	17,010	4,599
Bar costs	8,803	17,257
Repairs & maintenance	9,609	42,734
Event costs	92,045	9,464
Computer costs	377	83
Bad debts	30	-
Long leasehold	29,990	28,482
Improvements to property	5,327	5,326
Plant and machinery	817	-
Fixtures and fittings	1,887	1,887
	<hr/> 245,874	<hr/> 143,158

This page does not form part of the statutory financial statements

Heswall Hall Community Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2022

	31.8.22	31.8.21
	£	£
<b>Charitable activities</b>		
<b>Other</b>		
Loss on sale of tangible fixed assets	(2,001)	23,391
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	2,795	1,729
<b>Governance costs</b>		
Accountancy fees	5,520	4,280
Legal fees	4,163	5,525
	<u>9,683</u>	<u>9,805</u>
Total resources expended	<u>259,248</u>	<u>182,432</u>
<b>Net expenditure before gains and losses</b>	<b>(37,611)</b>	<b>(115,080)</b>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>9,134</u>	<u>87,345</u>
<b>Net expenditure</b>	<b><u>(28,477)</u></b>	<b><u>(27,735)</u></b>

**HESWALL HALL COMMUNITY TRUST**

England & Wales - Charity number 1140612

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# Accounts

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Charity Registration No. 1140612

Company Registration No. 07461381 (England and Wales)

**HESWALL HALL COMMUNITY TRUST**  
**COMPANY LIMITED BY GUARANTEE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2021**

**HESWALL HALL COMMUNITY TRUST  
COMPANY LIMITED BY GUARANTEE  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs K Griffith Mrs B Mather Mrs J Stock Dr S Anderson Mrs S Ellis Mr D Mitchell Dr D Crilly	(Appointed 22 November 2021)
<b>Secretary</b>	Mrs J Stock	
<b>Charity number</b>	1140612	
<b>Company number</b>	07461381	
<b>Registered office</b>	111 Telegraph Road Heswall Wirral CH60 0AF	
<b>Independent examiner</b>	Mr P Taaffe FCA CTA DChA BWM Suite 5.1 12 Tithebarn Street Liverpool L2 2DT	
<b>Bankers</b>	Lloyds Bank plc 137 Telegraph Road Heswall Wirral CH60 0AN	
<b>Solicitors</b>	Brabners LLP Horton House Exchange Flags Liverpool L2 3YL	
<b>Investment advisors</b>	Rathbones Port of Liverpool Building Pier Head Liverpool L3 1BW	

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# HESWALL HALL COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE CONTENTS

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# **HESWALL HALL COMMUNITY TRUST COMPANY LIMITED BY GUARANTEE TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 AUGUST 2021**

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The Trustees present their report and accounts for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

## **Objectives and activities**

The Charitable Company was formed to benefit the Community of Heswall and its surrounds with the primary purpose of taking over and managing Heswall Hall for the benefit of the community.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. The Trust plans to establish a wholly owned Trading Company to undertake additional activities to help fund the Trust in the next financial year.

## **Achievements and performance**

This was the second consecutive challenging year for the Trust resulting from the pandemic. The Hall continued to be closed through most of the year reopening in mid-July 2021. The period of closure was longer than foreseeable when the hall was first closed in April 2020 making planning exceptionally difficult. Uncertainties and remaining concerns around COVID resulted in a slow but positive start in the remaining six weeks of the financial year.

Nonetheless the Trust used the time during the close-down to execute the strategy developed at the back end of the previous financial year. The objective of the strategy was to enable the Trust to provide sustainable services in a highly uncertain environment once we were able to reopen. This required us to have an agile and flexible operating model and convert fixed costs into variable costs where this was practical. The Trust formed partnerships to provide; bar, catering, technical and event promotion services. We also invested significantly renovating our stage assets and the building. We also reviewed the skills we required and made organisational changes.

The first phase of the transformation of the venue was completed ready for the reopening in July 2021. This phase:

1. established a safe, state of the art sound and lighting environment for events, functions and regular users of the hall
2. provided a fresh comfortable space for the community to enjoy and
3. released storage space to enable more effective use to be made of the venue

Together with the transformation of the venue, our partnership arrangements and organisational changes established the basis for high quality sustainable services going forward. The success of past investment strategies had enabled the Trust to both offset prior operational losses and build up the reserves to make the investments and changes made during this financial year.

The impact of the pandemic and cost of investments has reduced these reserves significantly. However, they remain within comfortable limits. Going forward the Trustees are putting in place detailed plans to move towards an operational surplus and reduce the reliance on investment growth. Our objective is to both rebuild reserves and make ongoing investments to maintain the venues place at the heart of our community for future generations.

**HESWALL HALL COMMUNITY TRUST  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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These include:

1. bringing in additional skills and capabilities into the board of trustees and attracting local business sponsors;
2. building our operational team, making better use of our systems and containing costs;
3. Increasing revenue by providing both:
  - a. an exciting comprehensive program of events, and;
  - b. a great place for celebrations and functions;
4. supporting the clubs and societies that use the venue to thrive;
5. attracting a wider range of the community into the venue through increased publicity, marketing and the effective communication of our vision.

The trustees are grateful to the community for its support during challenging times, for the skills and dedication of Stage UK in delivering the transformation, and the hard work of the team of staff and volunteers that got us up and running again.

While the future still holds uncertainties the Trustees believe we have built a strong foundation and vision for the future that will enable the Trust to thrive.

**Financial review**

There was an operating deficit of £115,081 (2020: £23,198) and further gains on investments of £87,345 (2020: £52,210) leaving unrestricted reserves of £600,285 (2020: £628,021) and restricted reserves of £43,579 (2020: £43,579) at the year end.

**Reserves Policy**

It is the intention of the Board to maintain sufficient reserves to ensure that Heswall Hall is maintained as a first-class facility. These funds are managed with expert advice. Reserves are maintained to fund liabilities in the event of discontinuance and for major maintenance, refurbishment and development works. The trustees have created designated funds for this which are shown in note 24.

**Risk policy**

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Plans for the future**

As outlined in the Achievements and performance section: to deliver an operational surplus so that we can continue enhance and promote the venue for the benefit of both current residents and future generations.

**HESWALL HALL COMMUNITY TRUST  
COMPANY LIMITED BY GUARANTEE  
TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**Structure, governance and management**

Heswall Hall Community Trust was incorporated on 6 December 2010 and registered with the Charity Commission on 28 February 2011 to enable Trustees to take into community use Heswall Hall (111 Telegraph Road, CH60 0AR) under Wirral Borough Council's Community Asset Transfer scheme (CAT).

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

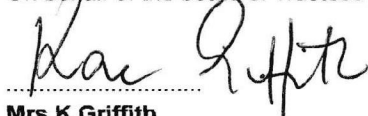
Mr I Brand	(Resigned 20 April 2021)
Mr A Criddle	(Resigned 31 August 2021)
Mrs K Griffith	
Mrs B Mather	
Mrs J Stock	
Mrs J Campion	(Resigned 20 April 2021)
Dr S Anderson	
Mrs S Ellis	
Mrs K Reilly	(Resigned 29 September 2021)
Mr D Mitchell	
Dr K Zelaskowski	(Appointed 22 November 2021 and resigned 9 March 2022)
Dr D Crilly	(Appointed 22 November 2021)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board of Trustees



**Mrs K Griffith**

Trustee

Dated: 27/5/22

**HESWALL HALL COMMUNITY TRUST  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF TRUSTEES RESPONSIBILITIES  
*FOR THE YEAR ENDED 31 AUGUST 2021***

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The Trustees, who are also the directors of Heswall Hall Community Trust for the purpose of company law, are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HESWALL HALL COMMUNITY TRUST  
COMPANY LIMITED BY GUARANTEE  
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF HESWALL HALL COMMUNITY TRUST**

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I report to the Trustees on my examination of the financial statements of Heswall Hall Community Trust (the charity) for the year ended 31 August 2021.

This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*BWM*

**Mr Peter Taaffe FCA CTA DChA**  
Independent Examiner

BWM  
Suite 5.1  
12 Tithebarn Street  
Liverpool  
L2 2DT

Dated: 30.05.2022

**HESWALL HALL COMMUNITY TRUST  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2021**

**Current financial year**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	40,354	-	40,354	43,012
Charitable activities	4	22,745	-	22,745	129,144
Investments	5	4,457	-	4,457	8,226
Other income	6	(206)	-	(206)	418
<b>Total income</b>		<u>67,350</u>	<u>-</u>	<u>67,350</u>	<u>180,800</u>
<b><u>Expenditure on:</u></b>					
Raising funds	7	<u>4,349</u>	<u>-</u>	<u>4,349</u>	<u>5,410</u>
Charitable activities	8	<u>154,691</u>	<u>-</u>	<u>154,691</u>	<u>198,588</u>
Other	12	<u>23,391</u>	<u>-</u>	<u>23,391</u>	<u>-</u>
<b>Total resources expended</b>		<u>182,431</u>	<u>-</u>	<u>182,431</u>	<u>203,998</u>
Net gains/(losses) on investments	13	<u>87,345</u>	<u>-</u>	<u>87,345</u>	<u>52,210</u>
<b>Net movement in funds</b>		<u>(27,736)</u>	<u>-</u>	<u>(27,736)</u>	<u>29,012</u>
Fund balances at 1 September 2020		<u>628,021</u>	<u>43,579</u>	<u>671,600</u>	<u>642,588</u>
<b>Fund balances at 31 August 2021</b>		<u><u>600,285</u></u>	<u><u>43,579</u></u>	<u><u>643,864</u></u>	<u><u>671,600</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**HESWALL HALL COMMUNITY TRUST  
COMPANY LIMITED BY GUARANTEE  
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 AUGUST 2021**

Prior financial year

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b><u>Income and endowments from:</u></b>				
Donations and legacies	3	43,012	-	43,012
Charitable activities	4	129,144	-	129,144
Investments	5	8,226	-	8,226
Other income	6	418	-	418
<b>Total income</b>		<b>180,800</b>	<b>-</b>	<b>180,800</b>
<b><u>Expenditure on:</u></b>				
Raising funds	7	5,410	-	5,410
Charitable activities	8	198,588	-	198,588
<b>Total resources expended</b>		<b>203,998</b>	<b>-</b>	<b>203,998</b>
Net gains/(losses) on investments	13	52,210	-	52,210
<b>Net movement in funds</b>		<b>29,012</b>	<b>-</b>	<b>29,012</b>
Fund balances at 1 September 2019		599,009	43,579	642,588
<b>Fund balances at 31 August 2020</b>		<b>628,021</b>	<b>43,579</b>	<b>671,600</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**HESWALL HALL COMMUNITY TRUST  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET**

**AS AT 31 AUGUST 2021**

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	14		378,156		142,702
Investments	15		230,269		503,164
			<u>608,425</u>		<u>645,866</u>
<b>Current assets</b>					
Stocks	17	-		2,766	
Debtors	18	19,858		5,167	
Cash at bank and in hand		86,360		118,204	
			<u>106,218</u>	<u>126,137</u>	
<b>Creditors: amounts falling due within one year</b>	19	(20,467)		(50,403)	
Net current assets			<u>85,751</u>		<u>75,734</u>
<b>Total assets less current liabilities</b>			<u>694,176</u>		<u>721,600</u>
<b>Creditors: amounts falling due after more than one year</b>	20		(50,312)		(50,000)
<b>Net assets</b>			<u><u>643,864</u></u>		<u><u>671,600</u></u>
<b>Income funds</b>					
Restricted funds	23		43,579		43,579
<u>Unrestricted funds</u>					
Designated funds:					
Other designated funds		93,477		427,210	
	24	93,477		427,210	
General unrestricted funds		506,808		200,811	
			<u>600,285</u>		<u>628,021</u>
			<u><u>643,864</u></u>		<u><u>671,600</u></u>

**HESWALL HALL COMMUNITY TRUST  
COMPANY LIMITED BY GUARANTEE  
BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2021**

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The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27/5/22



Mrs K Griffith  
**Trustee**

**Company Registration No. 07461381**

**HESWALL HALL COMMUNITY TRUST  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

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**1 Accounting policies**

**Charity information**

Heswall Hall Community Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 111 Telegraph Road, Heswall, Wirral, CH60 0AF.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

**1.2 Going concern**

As a result of the COVID-19 pandemic, Heswall Hall was closed on 17 March 2020 and remained closed for the majority of the 2020/21 financial year to comply with Government enforced lockdown to reduce the spread of the COVID-19 virus. As a result, the Trust's income generation from business activities from that date was severely diminished.

The Trust's ongoing expenditure was substantially reduced whilst the Hall remained closed and government grants received of £40,354 in 2021 (2020: £42,138), and a £50,000 Bounce Back loan received in 2020 covered these costs whilst the restrictions remained in place. Furthermore, the Trust has additional funds available on deposit and invested, which can be drawn upon if required.

At the time of approving the financial statements restrictions were fully removed and the Hall is now open and fully operational. The Trustees believe that, given the measures put in place and the availability of cash reserves that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds that have been set aside by trustees for a particular purpose. The aim and use of the designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

**HESWALL HALL COMMUNITY TRUST  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

---

**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure reflects all amounts paid and accrued during the year. All costs are allocated between expenditure categories of the statement of financial activities (SOFA) on a basis designed to reflect the use of the resource.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost (or deemed cost where relevant at the date of transition to FRS 102) and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Items costing £500 or more are capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Property Improvements	written off over 10 - 25 years
Theatre	written off over 10 years
Office and portable equipment	written off over 3 years
Furniture and fittings	written off over 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Stocks**

Stock is valued at the lower of cost and net realisable value.

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

**1.10 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**HESWALL HALL COMMUNITY TRUST  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

---

**1 Accounting policies**

**(Continued)**

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**1.11 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.12 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.13 Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax deducted from qualifying income and from receipts under Gift Aid.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**HESWALL HALL COMMUNITY TRUST  
COMPANY LIMITED BY GUARANTEE**  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021

**3 Donations and legacies**

	<b>Unrestricted funds general 2021 £</b>	<b>Unrestricted funds general 2020 £</b>
Donations and gifts	-	874
Grants receivable	40,354	42,138
	<u>40,354</u>	<u>43,012</u>

**4 Charitable activities**

	<b>Provision of community facilities 2021 £</b>	<b>Provision of community facilities 2020 £</b>
Room hire	8,569	51,138
Bar income	5,937	40,364
Events income	8,239	37,642
	<u>22,745</u>	<u>129,144</u>

**5 Investments**

	<b>Unrestricted funds general 2021 £</b>	<b>Unrestricted funds general 2020 £</b>
Income from listed investments	4,244	7,510
Interest receivable	213	716
	<u>4,457</u>	<u>8,226</u>

**HESWALL HALL COMMUNITY TRUST  
COMPANY LIMITED BY GUARANTEE**  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021

**6 Other income**

	<b>Unrestricted funds general 2021 £</b>	Unrestricted funds general 2020 £
Other income	(206)	418
	<u>          </u>	<u>          </u>

**7 Raising funds**

	<b>Unrestricted funds general 2021 £</b>	Unrestricted funds general 2020 £
<u>Investment management</u>	4,349	5,410
	<u>          </u>	<u>          </u>
	<u>4,349</u>	<u>5,410</u>

**8 Charitable activities**

	<b>Unrestricted funds 2021 £</b>	Unrestricted funds 2020 £
Staff costs	23,496	95,905
Depreciation and impairment	35,695	11,645
Fixed costs	2,718	2,877
Bar costs	17,257	26,341
Maintenance costs	41,226	3,761
Event costs	9,464	23,555
Marketing costs	2,643	6,576
Utilities	3,353	10,261
Other operational costs	7,305	8,577
Sundry	-	100
	<u>          </u>	<u>          </u>
	143,157	189,598
Share of governance costs (see note 9)	11,534	8,990
	<u>          </u>	<u>          </u>
	<u>154,691</u>	<u>198,588</u>

**HESWALL HALL COMMUNITY TRUST  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**9 Support costs**

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Accountancy	-	4,280	4,280	-	3,782	3,782
Legal and professional	-	5,525	5,525	-	3,523	3,523
Bank charges	-	1,729	1,729	-	1,685	1,685
	-	11,534	11,534	-	8,990	8,990
Analysed between						
Charitable activities	-	11,534	11,534	-	8,990	8,990

Governance costs include payments to the independent examiner of £900 (2020: £900) for independent examination fees. Also included is £3,380 (2020: £2,882) for other accountancy services and advice.

**10 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or expenses for their duties as Trustees during the year (2020: nil).

**11 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Hall Manager	1	1
Hall Assistants/Other part time staff	3	10
	4	11

**Employment costs**

	2021 £	2020 £
Wages and salaries	22,275	93,257
Other pension costs	1,221	2,648
	23,496	95,905

Redundancy costs included within Wages & Salaries totalled £Nil (2020: £34,858)

There were no employees whose annual remuneration was £60,000 or more.

**HESWALL HALL COMMUNITY TRUST  
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

**12 Other**

	Unrestricted funds £ 2021	Unrestricted funds £ 2020
Net loss on disposal of tangible fixed assets	23,391	-

**13 Net gains/(losses) on investments**

	2021 £	2020 £
Revaluation of investments	87,345	52,210

**14 Tangible fixed assets**

	Property improvements £	Theatre £	Office and portable equipment £	Furniture and fittings £	Total £
<b>Cost</b>					
At 1 September 2020	128,363	10,801	7,305	46,700	193,169
Additions	20,854	283,225	-	650	304,729
Disposals	(16,075)	(9,210)	(4,427)	(28,477)	(58,189)
At 31 August 2021	133,142	284,816	2,878	18,873	439,709
<b>Depreciation and impairment</b>					
At 1 September 2020	16,914	5,704	7,305	20,544	50,467
Depreciation charged in the year	5,326	28,482	-	1,887	35,695
Eliminated in respect of disposals	(2,646)	(4,590)	(4,427)	(12,946)	(24,609)
At 31 August 2021	19,594	29,596	2,878	9,485	61,553
<b>Carrying amount</b>					
At 31 August 2021	113,548	255,220	-	9,388	378,156
At 31 August 2020	111,449	5,097	-	26,156	142,702

**HESWALL HALL COMMUNITY TRUST  
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**15 Fixed asset investments**

	Listed investments £	Cash in portfolio £	Total £
<b>Cost or valuation</b>			
At 1 September 2020	454,156	49,008	503,164
Valuation changes	(236,320)	-	(236,320)
Cash movements	-	(36,575)	(36,575)
	<u>217,836</u>	<u>12,433</u>	<u>230,269</u>
<b>Carrying amount</b>			
At 31 August 2021	<u>217,836</u>	<u>12,433</u>	<u>230,269</u>
At 31 August 2020	<u>454,156</u>	<u>49,008</u>	<u>503,164</u>

**16 Financial instruments**

	2021 £	2020 £
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	106,484	169,982
Equity instruments measured at cost less impairment	217,836	454,156
	<u>324,320</u>	<u>624,138</u>
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	67,487	97,669
	<u>67,487</u>	<u>97,669</u>

**17 Stocks**

	2021 £	2020 £
Goods for resale	-	2,766
	<u>-</u>	<u>2,766</u>

**18 Debtors**

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	7,963	1,673
Other debtors	9,045	1,099
Prepayments and accrued income	2,850	2,395
	<u>19,858</u>	<u>5,167</u>

**HESWALL HALL COMMUNITY TRUST  
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

**19 Creditors: amounts falling due within one year**

	Notes	2021 £	2020 £
Deferred income	21	3,293	2,734
Trade creditors		10,121	8,971
Other creditors		520	520
Accruals		6,533	38,178
		<u>20,467</u>	<u>50,403</u>

**20 Creditors: amounts falling due after more than one year**

	2021 £	2020 £
Other creditors	50,312	50,000
	<u>50,312</u>	<u>50,000</u>

**21 Deferred income**

	2021 £	2020 £
Other deferred income	3,293	2,734
	<u>3,293</u>	<u>2,734</u>

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Total deferred income at 1 September 2020	2,734	8,526
Amounts received in year	3,293	3,974
Amounts credited to statement of financial activities	2,734	8,526
	<u>3,293</u>	<u>2,734</u>
Total deferred income at 31 August 2021	<u>3,293</u>	<u>2,734</u>

Deferred income relates to amounts received in advance of entitlement.

**22 Retirement benefit schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to the statement of financial activities in respect of defined contribution schemes was £1,221 (2020: £2,648).

**HESWALL HALL COMMUNITY TRUST  
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**23 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	<b>Movement in funds</b>		<b>Movement in funds</b>		
	<b>Balance at 1 September 2019</b>	<b>Income</b>	<b>Balance at 1 September 2020</b>	<b>Income</b>	<b>Balance at 31 August 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Riverside Players	43,579	-	43,579	-	43,579
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The Riverside Players charity was wound up during 2016 and their funds were transferred under an agreement with Heswall Hall Community Trust by which the funds are to be used to promote, maintain, improve and encourage the arts in the community.

**HESWALL HALL COMMUNITY TRUST  
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2021**

**24 Designated funds**

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	<b>Movement in funds</b>						
	Balance at 1 September 2019 £	New designation £	Expenditure £	Transfers £	Balance at 1 September 2020 £	Expenditure £	Balance at 31 August 2021 £
Capital reserve	300,000	-	(8,600)	37,760	329,160	(298,683)	30,477
Discontinuance reserve	90,000	-	-	(50,000)	40,000	-	40,000
Community Development Fund	23,000	-	-	-	23,000	-	23,000
Redundancy reserve	-	22,810	-	12,240	35,050	(35,050)	-
	<u>413,000</u>	<u>22,810</u>	<u>(8,600)</u>	<u>-</u>	<u>427,210</u>	<u>(333,733)</u>	<u>93,477</u>

**Redundancy reserve**

All staff were made redundant during the year and all costs involved have now been accounted for.

**Capital reserve**

The trustees have spent £298,683 of the capital reserve on refurbishments of the Foyer and the refurbishment and renewal of the rigging, lighting and audio within the Hall. This related to a mixture of expenditure on capital items and expenditure charged through the SoFA. They have estimated that a very substantial expenditure will be required over the next 25 years to replace or refurbish the roof, windows, wiring, heating, stage equipment, access road, seating and lighting, and to increase storage space.

**Discontinuance reserve**

The designated funds to cover six months' operational costs in the event of the charitable company being wound up are reduced to take account of the much reduced establishment costs.

**Community Development Fund**

The trustees have largely maintained a portion of their reserves to ensure funding is available to support and encourage facilities for the benefit and welfare of the community in accordance with their charitable purpose.

**HESWALL HALL COMMUNITY TRUST  
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2021**

**25 Analysis of net assets between funds**

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Fund balances at 31 August 2021 are represented by:						
Tangible assets	378,156	-	378,156	142,702	-	142,702
Investments	230,269	-	230,269	503,164	-	503,164
Current assets/ (liabilities)	42,172	43,579	85,751	32,155	43,579	75,734
Long term liabilities	(50,312)	-	(50,312)	(50,000)	-	(50,000)
	<u>600,285</u>	<u>43,579</u>	<u>643,864</u>	<u>628,021</u>	<u>43,579</u>	<u>671,600</u>

**26 Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>9,580</u>	<u>48,870</u>

There were no further related party transactions during the year.

**27 Analysis of changes in net funds**

The charity had no debt during the year.