

REGISTERED COMPANY NUMBER: 06901868 (England and Wales)
REGISTERED CHARITY NUMBER: 1140576

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2023
for
Ark Community Transport Ltd

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

**Contents of the Financial Statements
for the Year Ended 31 October 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11

**Report of the Trustees
for the Year Ended 31 October 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity provides a high standard of transport and working environment for both end users and staff. The vehicles are specially adapted for transporting wheelchairs. The vehicles are serviced and maintained to a high level. Drivers and attendants are all fully qualified, experienced and DBS checked.

The charity services contracts for Wirral Borough Council, assisting vulnerable children and adults with mental and/or physical disabilities to attend day care centres, benefitting the user and providing some respite for the carers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Constitution and organisation

The registered name of the Charity is Ark Community Transport Limited, charity number 1140576 and company number 06901868.

The charity is an incorporated association and is governed by the terms of its Memorandum & Articles of Association. The charity was established and incorporated on 11 May 2009.

Recruitment and appointment of new trustees

New trustees are appointed by existing trustees based upon the skills and knowledge that they may bring to the charity to strengthen the depth of governance and operational performance.

Objectives and Activities

The objects of the charity are to provide transport facilities for vulnerable children and adults with mental and/or physical disabilities.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06901868 (England and Wales)

Registered Charity number

1140576

Registered office

Beaufort House
Beaufort Road
Birkenhead
Merseyside
CH41 1HE

**Report of the Trustees
for the Year Ended 31 October 2023**

Trustees

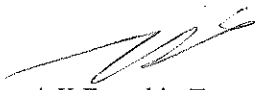
S A Lay (appointed 1.12.23)
Miss C Z Burrows Director (appointed 21.4.23)
A K Erzouki Director (appointed 21.4.23)
J Derbyshire Director (resigned 22.3.24)

Company Secretary

Independent Examiner

Simon J Kirkham FCCA ACA
Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

Approved by order of the board of trustees on 16 July 2024 and signed on its behalf by:



A K Erzouki - Trustee

**Independent Examiner's Report to the Trustees of
Ark Community Transport Ltd**

Independent examiner's report to the trustees of Ark Community Transport Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon J Kirkham FCCA ACA

Kinsella Clarke Limited
61 Stanley Road
Bootle
Merseyside
L20 7BZ

16 July 2024

**Statement of Financial Activities
for the Year Ended 31 October 2023**

		31.10.23 Unrestricted fund £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	2	441,233	408,112
Investment income	3	-	45
Total		<u>441,233</u>	<u>408,157</u>
 EXPENDITURE ON			
Raising funds		437,286	492,415
		<u> </u>	<u> </u>
 NET INCOME/(EXPENDITURE)		3,947	(84,258)
 RECONCILIATION OF FUNDS			
Total funds brought forward		8,160	92,418
		<u> </u>	<u> </u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>12,107</u></u>	<u><u>8,160</u></u>

Balance Sheet
31 October 2023

		31.10.23 Unrestricted fund £	31.10.22 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	8	20,793	24,214
CURRENT ASSETS			
Stocks	9	8,720	-
Debtors	10	-	4,527
Cash at bank		45,339	126,543
		<u>54,059</u>	<u>131,070</u>
CREDITORS			
Amounts falling due within one year	11	(62,745)	(147,124)
		<u>(8,686)</u>	<u>(16,054)</u>
NET CURRENT ASSETS			
		<u>12,107</u>	<u>8,160</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>12,107</u>	<u>8,160</u>
NET ASSETS			
		<u>12,107</u>	<u>8,160</u>
FUNDS	12		
Unrestricted funds		12,107	8,160
TOTAL FUNDS		<u>12,107</u>	<u>8,160</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 July 2024 and were signed on its behalf by:



A K Erzouki - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 October 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

2. OTHER TRADING ACTIVITIES

	31.10.23	31.10.22
	£	£
Transport services	<u>441,233</u>	<u>408,112</u>

3. INVESTMENT INCOME

	31.10.23	31.10.22
	£	£
Deposit account interest	<u>-</u>	<u>45</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.23	31.10.22
	£	£
Depreciation - owned assets	3,421	4,846
Other operating leases	<u>5,668</u>	<u>58,095</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.10.23	31.10.22
Employees	<u>21</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	408,112
Investment income	<u>45</u>
Total	<u>408,157</u>
EXPENDITURE ON	
Raising funds	<u>492,415</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			Unrestricted fund
			£
	NET INCOME/(EXPENDITURE)		(84,258)
	RECONCILIATION OF FUNDS		
	Total funds brought forward		92,418
	TOTAL FUNDS CARRIED FORWARD		<u>8,160</u>
8. TANGIBLE FIXED ASSETS			Improvements to property
			£
	COST		
	At 1 November 2022 and 31 October 2023		<u>68,410</u>
	DEPRECIATION		
	At 1 November 2022		44,196
	Charge for year		<u>3,421</u>
	At 31 October 2023		<u>47,617</u>
	NET BOOK VALUE		
	At 31 October 2023		<u>20,793</u>
	At 31 October 2022		<u>24,214</u>
9. STOCKS			
		31.10.23	31.10.22
		£	£
	Work-in-progress	<u>8,720</u>	<u>-</u>
10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.10.23	31.10.22
		£	£
	Prepayments and accrued income	<u>-</u>	<u>4,527</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.22
	£	£
Trade creditors	19,394	16,634
Social security and other taxes	2,651	2,807
VAT	5,750	4,553
Other creditors	34,000	122,000
Accrued expenses	950	1,130
	<u>62,745</u>	<u>147,124</u>

12. MOVEMENT IN FUNDS

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	8,160	3,947	12,107
	<u>8,160</u>	<u>3,947</u>	<u>12,107</u>
TOTAL FUNDS	<u>8,160</u>	<u>3,947</u>	<u>12,107</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	441,233	(437,286)	3,947
	<u>441,233</u>	<u>(437,286)</u>	<u>3,947</u>
TOTAL FUNDS	<u>441,233</u>	<u>(437,286)</u>	<u>3,947</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	92,418	(84,258)	8,160
	<u>92,418</u>	<u>(84,258)</u>	<u>8,160</u>
TOTAL FUNDS	<u>92,418</u>	<u>(84,258)</u>	<u>8,160</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	408,157	(492,415)	(84,258)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>408,157</u>	<u>(492,415)</u>	<u>(84,258)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	92,418	(80,311)	12,107
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>92,418</u>	<u>(80,311)</u>	<u>12,107</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	849,390	(929,701)	(80,311)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>849,390</u>	<u>(929,701)</u>	<u>(80,311)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

**Detailed Statement of Financial Activities
for the Year Ended 31 October 2023**

	31.10.23 £	31.10.22 £
INCOME AND ENDOWMENTS		
Other trading activities		
Transport services	441,233	408,112
Investment income		
Deposit account interest	-	45
Total incoming resources	441,233	408,157
EXPENDITURE		
Support costs		
Management		
Wages	274,893	280,217
Premises costs	5,212	58,095
Insurance	1,959	-
Telephone	128	3,012
Direct motor expenses	149,096	142,617
Improvements to property	3,421	4,846
	434,709	488,787
Finance		
Subscriptions and licences	456	-
Computer expenses	156	-
Staff training	500	-
Accountancy fees	1,255	1,894
Sundries	-	1,522
Bank charges	210	212
	2,577	3,628
Total resources expended	437,286	492,415
Net income/(expenditure)	3,947	(84,258)