LIMES AVENUE BAPTIST CHURCH

England & Wales · Charity number 1140574

Details

Other names	LABC
Status	Registered
Legal form	Previously excepted
Registered	2011-02-24
Register	View on the Charity Commission register

Contact

Address	Limes Avenue Aylesbury HP21 7HE
Phone	01296415327
Email	admin@labaptistchurch.org
Website	www.labc.church

Activities

Objects: The principal object of the charity is the advancement of the Christian faith according to Baptist principles and in accordance with the Basis of Faith as stated in Schedule 1. The charity may also carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Public corporate worship, including the preaching and teaching of the Bible according to Reformed Evangelical doctrines. Promotion of public and private prayer and Bible study. Evangelism among all age groups. Provision of pastoral care and support. Maintenance of church premises. Promotion, through organisations and inividuals, of the world-wide proclamation of the gospel of Christ.

Classification

- **How:** Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Downloaded from opencharities.uk/ew/1140574

Geography

- **Area of benefit:** NATIONAL AND OVERSEAS.
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£439,394	£636,761	-	-
2024-03-31	£738,651	£215,836	£949,451	3
2023-03-31	£312,081	£203,720	-	-
2022-03-31	£191,623	£223,029	-	-
2021-03-31	£313,504	£197,844	-	-

Trustees

Name	Role	Appointed
Clive Burgess		2023-07-05
Craig John Wakeling		2025-09-17
Daniel Meech		2025-09-17
David Burrows		2025-09-17
Gareth Cunliffe		2025-09-17
Ian Woodward		2019-07-23
James Charlton		2019-07-23
John George Dargie		2024-10-07
Jonathan Wright		2023-07-05
Keith Charlton		2018-10-02
MR KEITH SULLIVAN		
Martin Simpson		2019-07-23
Terence Landen Brown		2025-09-17

Downloaded from opencharities.uk/ew/1140574

LIMES AVENUE BAPTIST CHURCH

England & Wales - Charity number 1140574

Accounts

Charity number: 1140574

LIMES AVENUE BAPTIST CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

LIMES AVENUE BAPTIST CHURCH

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 8
Independent Examiner's Report	9 - 10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 - 25

LIMES AVENUE BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Clive Burgess, Trustee Jonathan Wright, Trustee Thurairatnam Beril Ajithiran, Trustee Martin Simpson, Trustee Ian Woodward, Trustee James Charlton, Trustee Keith Charlton, Trustee Leroy Wint, Trustee Keith Sullivan, Trustee John George Dargie, Trustee (appointed 7 October 2024)
Charity registered number	1140574
Principal office	Limes Avenue Aylesbury Bucks HP21 7HE
Accountants	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes Bucks MK9 1NA

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Limes Avenue Baptist Church for the 1 April 2024 to 31 March 2025.

Objectives and activities

a. Objectives and Activities

The principal objective of Limes Avenue Baptist Church is to glorify God through the advancement of the Christian faith according to Baptist principles and in accordance with the Basis of Faith. This objective is pursued through the individual and corporate lives of members. The church is a group of individuals drawn together through the work of the gospel of Jesus Christ. Into this gospel church members have been saved. As such we are those who seek to love the gospel, live in the gospel and share the gospel with others. As a corporate body, the Church seeks to encourage and enable individuals to honour and serve Christ in every area of daily life. As individual Christians, Church Members seek to build up and strengthen the Church through their daily work and witness, both independently and through corporate activity.

The principal activities of the Church are:

·Public corporate worship, including the preaching and teaching of the Bible according to Reformed Evangelical doctrines.

·Public meetings for prayer and Bible study.

·Promotion of private prayer and Bible study

·Public witness through the holding of Worship Services on church premises, open air ministry, facility of a church website and other activities.

·Evangelism among children and young people, by the provision of Bible teaching and social activities.

·Evangelism among the elderly, by the provision of Bible teaching and social activities.

·Evangelism among other groups, by the provision of Bible teaching, social activities, education and training in relevant topics. Also to show care to one another and to those outside the church in practical ways.

·Provision of pastoral care and support for Church Members, and people associated with the Church, based on Biblical principles, Christian care, and practical social care.

·Maintenance of the premises at Limes Avenue as a place for public worship and as a centre for other Christian work and witness, in support of the other objectives.

·Promotion of the world-wide proclamation of the Gospel of Christ, through membership of appropriate organisations, and support of organisations and individuals involved in evangelism, biblical teaching and provision of spiritual and social care.

Objectives and activities (continued)

b. Public Benefit Statement

Limes Avenue Baptist Church aims to provide public benefit through the advancement of the Christian Religion, in accordance with Reformed Evangelical theology, and through the various activities highlighted above. The main geographical area of activity will be Aylesbury and its immediate surrounding environs. However, Limes Avenue Baptist Church believes in global mission, in accordance with the command of Jesus Christ in Matthew 28:19-20. We will therefore provide support to Members, other individuals and organisations, as resources permit, where such individuals and organisations are seen as sympathetic to our theological position and are themselves engaged in the promotion of the Christian Religion.

The Leadership Team are responsible for ensuring that benefit is maximised having regard to available resources and according to perceived need, and initiates new programmes and activities, or terminates existing programmes and activities accordingly. In seeking to provide public benefit, Limes Avenue Baptist Church recognises that benefits might only emerge over a lengthy period of investment in an activity or organisation. The Leadership Team seeks to ensure that no individual, or section of the local community, is unreasonably excluded from deriving personal benefit from appropriate activities.

Achievements and performance 2024 / 2025

a. Church Report

The mission of LABC is to love the gospel, live the gospel and share the gospel. This mission underpins our worship, fellowship, teaching, service and evangelism.

After a number of years in the planning, in August we began the redevelopment of our site, which we hope will be completed by the summer of 2025.The aim is to create a large foyer / entrance area with kitchen provision, which we hope will enhance our ability to serve the local community and share to the gospel. The project has progressed well but understandably it has had a big impact the ministries of the church. While most have continued to function, all have been required to adapt to the limited constraints of the back hall of the church. On Sunday mornings our service has relocated to a local infant school, and we have been very grateful for the way in which they have accommodated our needs. Despite the disruption we have been encouraged by the way we have been able to serve different folk in the community and introduce them to the message of Christ. We have endeavoured to support those in need with spiritual and practical care. We trust we have faithfully served our Lord and the community in which He has placed us. We have been very encouraged by the number of people attending church activities and those joining the church as members.

During the last year we have had a review of our provision of pastoral care to members of the church and those with whom we have contact. This was done alongside a review of the use of the church's food bank. Our desire has been to better coordinate the provision of care to those in our community that need it. This has involved the creation of a database of practical care that individual folk in the church might be able to offer and the formation of a coordination team who when made aware of needs are able to connect folk with practical care. While still in its infancy it has been encouraging to see the church come together to support this. During this time, we have continued to work alongside the local council delivering to families in need who cannot get to a food bank due to limited mobility.

The majority of activities provided by the church are only able to operate because of the willingness of volunteers who give their time in order that these activities are run effectively and adhere to the requirements for the safeguarding of all. We are ever so thankful for all these volunteers, "Thank you."

Achievements and performance 2024 / 2025 (continued)

SUNDAYS

Our Sunday morning services have been held at Bedgrove Infant School since September as the building project got under way. This move has involved the logistical challenge of setting up and tidying down before and after the service. Again, we are very thankful to those who have given of the time to facilitate this. We have been encouraged to see new folk join us during our time in the school. One of the main priorities in our services is to understand what God's Word, the Bible, teaches. Over the past year on a Sunday morning we have looked at the Old Testament book of Nehemiah and since moving to the school we have been looking at Mark's gospel. Both these series have been profitable times.
We have continued to offer a programme for children during the morning service consisting of two Sunday school classes for primary age children, a creche for those below school age and CY for younger teenagers.

On Sunday evenings we have meet in the back hall of the church, since the building project has begun. We have spent those times looking at how the Bible gives, strength, courage and comfort in times of trails and since the start of the new year we have had a series on how to share our faith with others.

The monthly all-age prayer meeting on a Sunday afternoon, instead of the evening service, has continued to be popular. This draws people of different ages, from children to seniors, to pray and worship and fellowship together. The service is normally around 45 minutes followed by tea and toast together. We have used it in different ways including missionary presentations and the opportunity for folk to share their story of coming to faith in Christ.

Over this past year we have continued to have quite a number of new people join us on a Sunday morning, for which we are thankful. We have been unable to host a welcome lunch as we have done in the past due to our building project. However, we have had a number of new people visit and become church members.

MIDWEEK at LABC

We have been encouraged by our homegroups in the way they share life together. We have a number of groups that meet at varying times and days of the week, this suits the needs of families and older people as well as those that work.

Little Limes mums and toddler group continues to be very popular in the community and is often close to capacity.

The ladies bible study, WOW, has continued to be very well attended by ladies of all age ranges.

The work aimed at senior folk, Tuesday Fellowship, that meets on a Tuesday afternoon has continued and is very well attended and appreciated.

On Wednesdays, when it is not home groups, the central prayer meeting has continued. There again continues to be excellent attendance and a sense of the importance of corporate prayer for the health of the church.

Our ministry to church families, Wayfinders, has continued with a monthly meeting where we meet together as families to eat, have fun and to learn together what it means to grow together in our knowledge of God. Then on the other weeks we have activities aimed at the children; games, singing, looking together at the Bible, which is run by the parents. It has been good to see the way it has strengthened friendships among children and their parents.

Achievements and performance 2024 / 2025 (continued)

OUTREACH

Beyond the regular ministry of the church, we have looked to create other opportunities to share with others the news of the Lord Jesus.

We put on a number of events at Christmas time. In what has become a bit of a neighbourhood tradition, we held our community carols event again this year. Normally we do this event outside in the car park but because of the building project the car park is currently out of use so we help it in the back hall of the church. We held a carol service at Bedgrove Infant School on the Sunday evening before Christmas and a Christmas Day service at the church. Many visitors came to each of these events..

We have also been able to continue our contact with local primary schools. This year we were not able to host a visit from a local infant school because of the building project. However, we were invited to do a number of harvest assemblies at local schools.

SUPPORTING OTHER CHURCHES AND MISSION ORGANISATIONS

The church has continued its links with other churches in our association as well as its support to missionary work in various countries. We have also continued to join with district churches to pray.

We have continued to support a number of missionaries as they seek to share of God's love in different parts of the world. Our harvest offering was given to the work of Barnabas Aid for Nigeria and our Food Bank. Our Christmas offering was used to support the work of Hope House in Haiti and the Angel Tree project run by the Prison fellowship.

OTHER MATTERS

Following our Eldership Training programme at the end of last year one deacon and another man have been elected as elders of the church. We have very much benefitted as a church from their wisdom, prayerfulness and commitment to church life.

Over the course of the past year, we have also reviewed our policy documents to make sure are practises are the best that they can be in creating an environment that is safe and secure. We have continued to ensure the church is GDPR compliant and completed the yearly audit.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial Activities

FUNDRAISING

It is the belief of this Church that the responsibility of funding the activities of the Church rests with the members. Consequently we do not make public appeals, or undertake street collections, or telephone appeals to raise funds.

Details of the Church expenses are shared with the Church on a quarterly basis and therefore the members are encouraged to give according to how the Lord prompts. In some cases the congregation is encouraged to give to a specific cause, e.g. at harvest or at Christmas.

PERFORMANCE

The year 2024-25 has shown a continued financial stability. With general income dropping slightly on previous years. We have continued to receive additional income specifically for the building project.

Expenditure was generally in line with the prior year after taking into account the drop in staffing. The building project is now half way through and these expenses have been paid from the giving for this project.

The Charity continues to have a more than healthy surplus with £472,477 of unrestricted funds, £269,371 for building funds and £10,236 of restricted funds.

We continued to support financially the following organisations: Association of Grace Baptist Churches (South East), Home Mission, 100fold, United Beach Mission, and Jason and Andrea Murfitt as they work in Madeira.

RESERVES

The Church continues to maintain reserves against our regular expenditure at a minimum of £89,000 after the building project costs. We are grateful to God for these funds.

The Church premises, and the manse at 75 Limes Avenue, are owned by Grace Baptist Charities Ltd. However, the church is responsible for the maintenance of these properties.

Structure, governance and management

a. Constitution

Limes Avenue Baptist Church is a registered charity, number 1140574, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Structure, governance and management (continued)

c. Risk

Overall Risk Management responsibility resides with the Trustees.

The main risks are associated with the care of children and vulnerable adults. Limes Avenue Baptist Church is a member of ThirtyOne:eight formerly known as Churches' Child Protection Advisory Service (CCPAS) and continually develops policies to address these risks based on those policies produced by CCPAS. All key workers involved in working with children hold appropriate CRB / DBS assessments. The charity did not experience any serious incidents or other matters that should have been brought to the attention of the Charity Commission.

Property related risks are managed on a day-to-day basis with the Leadership Team receiving regular reports on property related issues. Fire Risk assessments are undertaken as appropriate.

Financial risk is managed through the maintenance of appropriate financial reserves, and the reserve levels are monitored by the Leadership Team in accordance with the church's financial management Policy requirements.

Responsibility for maintaining our Reformed Evangelical theological position lies firstly with the Eldership who are primarily responsible for spiritual oversight. The Eldership is ultimately accountable to the Church membership.

Plans for 2025 / 2026

As we look ahead to the coming year, we trust we will continue to have opportunities to fulfil the mission of the church and to reach the community in which God has placed us. We look to the Lord to guide and mature His people through the coming year.

During the past year we have agreed with the Association of churches to which we belong to begin a pilot training scheme for men who want to become pastor's within our Association. Having advertised, we have appointed a man to train for us for two years starting in June 2025. We trust and hope this we create new avenues for ministry.

We will continue to support the Church in the use of literature to reach out and disciple those who are connected with the Church.

Financial Plans for 2025 / 2026

As we have budgeted for the coming financial year we have anticipated increased spending on both the church building and manse in terms of maintenance, renovations and building. The cost of this will largely come from the building project donations and the legacy's given to the church. This work should be complete by August 2025.

As mentioned above, we have a Pastor In Training start working with us in June 2025. This will increase out budget for the next two years. This is being done in collaboration with the Grace Baptist Association, who are funding half of his salary.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....

Ian Woodward
Trustee
Date:

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Limes Avenue Baptist Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: James Johnson

Dated: 18/9/2025

James Johnson

ACA

Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	*Total funds 2024 £*
Income from:					
Donations and legacies	3	**299,615**	**122,571**	**422,186**	*725,294*
Charitable activities	4	**-**	**-**	**-**	*5,616*
Other trading activities	5	**-**	**116**	**116**	*234*
Investments	6	**267**	**16,825**	**17,092**	*7,507*
Total income		**299,882**	**139,512**	**439,394**	*738,651*
Expenditure on:					
Charitable activities	7	**469,002**	**167,759**	**636,761**	*215,836*
Total expenditure		**469,002**	**167,759**	**636,761**	*215,836*
Net movement in funds		**(169,120)**	**(28,247)**	**(197,367)**	*522,815*
Reconciliation of funds:					
Total funds brought forward		**448,727**	**500,724**	**949,451**	*426,636*
Net movement in funds		**(169,120)**	**(28,247)**	**(197,367)**	*522,815*
Total funds carried forward		**279,607**	**472,477**	**752,084**	*949,451*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 25 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2025

	Note		2025 £		*2024 £*
Fixed assets					
Tangible assets	12		**643**		*2,166*
			643		*2,166*
Current assets					
Debtors	13	**11,696**		*38,162*	
Cash at bank and in hand		**813,166**		*950,827*	
		824,862		*988,989*	
Current liabilities					
Creditors: amounts falling due within one year	14	**(73,421)**		*(41,704)*	
Net current assets			**751,441**		*947,285*
Total assets less current liabilities			**752,084**		*949,451*
Net assets excluding pension asset			**752,084**		*949,451*
Total net assets			**752,084**		*949,451*
Charity funds					
Restricted funds	15		**279,607**		*448,727*
Unrestricted funds	15		**472,477**		*500,724*
Total funds			**752,084**		*949,451*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Ian Woodward
Trustee
Date:

The notes on pages 13 to 25 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. General Information

Limes Avenue Baptist Church is a charity registered in England and Wales within the United Kingdom. The address of the Charity is Limes Avenue, Aylesbury, Bucks, HP21 7HE.

The Charity's principal activity is that of religion & worship.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Limes Avenue Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20% Straight line
Fixtures and fittings	-	20% Straight line
Computer equipment	-	20% Straight line

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	299,615	122,571	**422,186**

	Restricted funds 2024 £	*Unrestricted funds 2024 £*	*Total funds 2024 £*
Donations	*340,490*	*144,792*	*485,282*
Legacies	-	*223,415*	*223,415*
Grants	*16,334*	-	*16,334*
Other incoming resources	-	*263*	*263*
	356,824	*368,470*	*725,294*

4. Income from charitable activities

	Total funds 2025 £
Income from charitable activities - Playgroup fees	-

	Restricted funds 2024 £	*Total funds 2024 £*
Income from charitable activities - Playgroup fees	*5,616*	*5,616*

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £
Bookstall	116	116

	Unrestricted funds 2024 £	*Total funds 2024 £*
Bookstall	*234*	*234*

6. Investment income

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Investment income - bank interest received	267	16,825	**17,092**

	Restricted funds 2024 £	*Unrestricted funds 2024 £*	*Total funds 2024 £*
Investment income - bank interest received	*333*	*7,174*	*7,507*

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Charitable activities	469,002	167,759	**636,761**

	Restricted funds 2023 As restated £	*Unrestricted funds 2023 As restated £*	*Total 2023 As restated £*
Charitable activities	*70,311*	*145,525*	*215,836*

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £
Other charitable expenditure	636,761	**636,761**

	Activities undertaken directly 2024 £	*Total funds 2024 £*
Other charitable expenditure	*215,836*	*215,836*

9. Independent examiner's remuneration

	2025 £	*2024 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**2,250**	*2,100*

10. Staff costs

	2025 £	*2024 £*
Wages and salaries	**48,135**	*94,914*
Social security costs	**-**	*2,814*
Contribution to defined contribution pension schemes	**4,487**	*8,256*
	52,622	*105,984*

10. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	*2024 No.*
Employees	2	*3*

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 31 March 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

12. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2024	17,237	5,512	6,594	29,343
At 31 March 2025	17,237	5,512	6,594	29,343
Depreciation				
At 1 April 2024	16,797	5,512	4,868	27,177
Charge for the year	388	-	1,135	1,523
At 31 March 2025	17,185	5,512	6,003	28,700
Net book value				
At 31 March 2025	52	-	591	643
At 31 March 2024	*440*	-	*1,726*	*2,166*

13. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	**1,165**	*7,516*
Other debtors	**1,850**	*-*
Tax recoverable	**8,681**	*30,646*
	11,696	*38,162*

14. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	**63,333**	*9,174*
Other taxation and social security	**588**	*1,007*
Pension fund loan payable	**-**	*523*
Other creditors	**8,000**	*29,500*
Accruals and deferred income	**1,500**	*1,500*
	73,421	*41,704*

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General Fund	35,066	137,245	(121,108)	51,203
Legacies Fund	465,658	2,267	(46,651)	421,274
	500,724	139,512	(167,759)	472,477
Restricted funds				
Jean Green Fund	1,629	50	(1,485)	194
Trainee Fund	5,699	1,217	(2)	6,914
TOFS Fund	2,281	865	(1,512)	1,634
Building Fund	437,708	289,644	(457,981)	269,371
Food Fund	1,410	890	(806)	1,494
Mission Fund	-	7,216	(7,216)	-
	448,727	299,882	(469,002)	279,607
Total of funds	949,451	439,394	(636,761)	752,084

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2024* £
Unrestricted funds					
General Fund	*32,379*	*150,788*	*(145,507)*	*(2,594)*	*35,066*
Legacies Fund	*240,586*	*225,090*	*(18)*	-	*465,658*
	272,965	*375,878*	*(145,525)*	*(2,594)*	*500,724*
Restricted funds					
Pre-School Fund	*10,296*	*22,288*	*(35,178)*	*2,594*	-
Jean Green Fund	*1,576*	*54*	*(1)*	-	*1,629*
Trainee Fund	*5,517*	*184*	*(2)*	-	*5,699*
TOFS Fund	*1,807*	*1,426*	*(952)*	-	*2,281*
Building Fund	*133,579*	*336,443*	*(32,314)*	-	*437,708*
Food Fund	*896*	*1,281*	*(767)*	-	*1,410*
Mission Fund	-	*1,097*	*(1,097)*	-	-
	153,671	*362,773*	*(70,311)*	*2,594*	*448,727*
Total of funds	*426,636*	*738,651*	*(215,836)*	-	*949,451*

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	**Income** £	**Expenditure** £	**Balance at 31 March 2025** £
General funds	**500,724**	**139,512**	**(167,759)**	**472,477**
Restricted funds	**448,727**	**299,882**	**(469,002)**	**279,607**
	949,451	**439,394**	**(636,761)**	**752,084**

16. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2023 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2024* £
General funds	*272,965*	*375,878*	*(145,525)*	*(2,594)*	*500,724*
Restricted funds	*153,671*	*362,773*	*(70,311)*	*2,594*	*448,727*
	426,636	*738,651*	*(215,836)*	-	*949,451*

Pre-School Fund

For the provision of education to 2-4 year olds.

General Fund

General purposes of the church.

Mission Fund

To further the mission of the gospel throughout the world.

Legacies Fund

Legacies provided to the church without any restrictions.

Jean Green Fund

Christian walk.

Trainee Fund

A fund setup for the training of the next generation of church workers.

TOFS Fund

A fund relating to work with the elderly in Aylesbury.

Food Fund

A fund relating to work via a Foodbank.

Building Fund

To support the maintenance or changes to the building at LABC.

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	643	**643**
Current assets	334,210	490,652	**824,862**
Creditors due within one year	(54,603)	(18,818)	**(73,421)**
Total	279,607	472,477	**752,084**

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	*Unrestricted funds 2024 £*	*Total funds 2024 £*
Tangible fixed assets	-	*2,166*	*2,166*
Current assets	*448,727*	*540,262*	*988,989*
Creditors due within one year	-	*(41,704)*	*(41,704)*
Total	*448,727*	*500,724*	*949,451*

18. Pension commitments

The Charity operates a defined contribution scheme. The assets of the scheme are held seperately from those of the Charity in an Independently administered fund. The pension cost charge represents the contributions payable by the Charity to the fund and amounted to £4,487 (2024: £8,256). Contributions totalling £NIL (2023: £523) were payable to the fund at the balance sheet date and are included in creditors.

LIMES AVENUE BAPTIST CHURCH

England & Wales - Charity number 1140574

Accounts

Charity number: 1140574

LIMES AVENUE BAPTIST CHURCH

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

LIMES AVENUE BAPTIST CHURCH

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 9
Independent Examiner's Report	10 - 11
Statement of Financial Activities	12
Balance Sheet	13
Statement of Cash Flows	14
Notes to the Financial Statements	15 - 28

LIMES AVENUE BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Clive Burgess, Trustee (appointed 5 July 2023) Jonathan Wright, Trustee (appointed 5 July 2023) Thurairatnam Beril Ajithiran, Trustee Martin Simpson, Trustee Ian Woodward, Trustee James Charlton, Trustee Keith Charlton, Trustee Leroy Wint, Trustee Mr K Sullivan, Trustee
Charity registered number	1140574
Principal office	Limes Avenue Aylesbury Bucks HP21 7HE
Accountants	Hillier Hopkins LLP Chartered Accountants 249 Silbury Boulevard Milton Keynes Bucks MK9 1NA

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Limes Avenue Baptist Church for the year 1 April 2023 to 31 March 2024.

Objectives and activities

a. Objectives and Activities

The principal objective of Limes Avenue Baptist Church is to glorify God through the advancement of the Christian faith according to Baptist principles and in accordance with the Basis of Faith. This objective is pursued through the individual and corporate lives of members. The church is a group of individuals drawn together through the work of the gospel of Jesus Christ. Into this gospel church members have been saved. As such we are those who seek to love the gospel, live in the gospel and share the gospel with others. As a corporate body, the Church seeks to encourage and enable individuals to honour and serve Christ in every area of daily life. As individual Christians, Church Members seek to build up and strengthen the Church through their daily work and witness, both independently and through corporate activity.

The principal activities of the Church are:

• Public corporate worship, including the preaching and teaching of the Bibleaccording to Reformed Evangelical doctrines.

• Public meetings for prayer and Bible study.

• Promotion of private prayer and Bible study.

• Public witness through the holding of Worship Services on church premises,open air ministry, facility of a church website and other activities.

• Evangelism among children and young people, by the provision of Bibleteaching and social activities.

• Evangelism among the elderly, by the provision of Bible teaching and socialactivities.

• Evangelism among other groups, by the provision of Bible teaching, socialactivities, education and training in relevant topics. Also to show care to oneanother and to those outside the church in practical ways.

• Provision of pastoral care and support for Church Members, and peopleassociated with the Church, based on Biblical principles, Christian care, andpractical social care.

• Maintenance of the premises at Limes Avenue as a place for public worshipand as a centre for other Christian work and witness, in support of the other objectives.

• Promotion of the world-wide proclamation of the Gospel of Christ, throughmembership of appropriate organisations, and support of organisations andindividuals involved in evangelism, biblical teaching and provision of spiritualand social care.

Objectives and activities (continued)

b. Public Benefit Statement

Limes Avenue Baptist Church aims to provide public benefit through the advancement of the Christian Religion, in accordance with Reformed Evangelical theology, and through the various activities highlighted above. The main geographical area of activity will be Aylesbury and its immediate surrounding environs. However, Limes Avenue Baptist Church believes in global mission, in accordance with the command of Jesus Christ in Matthew 28:19-20. We will therefore provide support to Members, other individuals and organisations, as resources permit, where such individuals and organisations are seen as sympathetic to our theological position and are themselves engaged in the promotion of the Christian Religion.

The Leadership Team are responsible for ensuring that benefit is maximised having regard to available resources and according to perceived need, and initiates new programmes and activities, or terminates existing programmes and activities accordingly. In seeking to provide public benefit, Limes Avenue Baptist Church recognises that benefits might only emerge over a lengthy period of investment in an activity or organisation. The Leadership Team seeks to ensure that no individual, or section of the local community, is unreasonably excluded from deriving personal benefit from appropriate activities.

Achievements and performance 2023 / 2024

a. Church Report

The mission of LABC is to love the gospel, live the gospel and share the gospel. This mission underpins our worship, fellowship, teaching, service and evangelism.

Through this year, as a church family, we have sought to fulfil our calling to be witnesses for Christ even in the midst of trials and our weaknesses and failings. We have, as a church family, known times of joy and times of sadness, times of encouragement and times of disappointment but the Lord has been with us. We have endeavoured to support those in need with spiritual and practical care. We trust we have faithfully served our Lord and the community in which He has placed us. We have been very encouraged by the number of people attending church activities and those joining the church as members.

The majority of activities provided by the church are only able to operate because of the willingness of volunteers who give their time in order that these activities are run effectively and adhere to the requirements for the safeguarding of all. We are ever so thankful for all these volunteers, "Thank you."

SUNDAYS

After finishing our teaching from the book of Romans, we spent the autumn considering how the Bible teaches what it is to be human, predominantly in Genesis and Matthew. In January 2024 we started a new series looking at the Beatitudes in Matthew.

On Sunday evenings we studied the book of Revelation and at the beginning of 2024 we ran a series called God for Sceptics looking at the compelling case for faith and faith in the God of the Bible. We looked at the Bible together and provided an opportunity for questions. This was an opportunity for folk who have questions about the Christian faith to start a dialogue.

Achievements and performance 2023 / 2024 (continued)

We have continued to offer a programme for children during the morning service consisting of two Sunday school classes for primary age children and a creche for those below school age. We started a group for younger teenagers called CY which is an opportunity to explore questions about the Christian faith.

The monthly all-age prayer meeting on a Sunday afternoon at 4pm, instead of the evening service, has continued to be popular. This draws people of different ages, from children to seniors, to pray and worship and fellowship together. The service is normally around 45 minutes followed by tea and toast together. We have used it in different ways including missionary presentations and the opportunity for folk to share their story of coming to faith in Christ.

Over this past year we have continued to have quite a number of new people join us on a Sunday morning, for which we are thankful. We held another Welcome Lunch in March this year after the Sunday morning service. The purpose of the lunch was to enable folk to meet others in the life of the church and to hear about how the church functions. Following this a number of people have been baptised and become church members.

MIDWEEK at LABC

We have been encouraged by our homegroups in the way they share life together. We have a number of groups that meet at varying times and days of the week, this suits the needs of families and older people as well as those that work.

Little Limes mums and toddler group continues to be very popular in the community and is often close to capacity.

The ladies bible study, WOW, has continued to be very well attended by ladies of all age ranges. The ladies now meet weekly with a pattern of studying the bible one week and meeting to share and pray the following week.
The work aimed at senior folk, Tuesday Fellowship, that meets on a Tuesday afternoon has continued and is very well attended and appreciated.

On Wednesdays, when it is not home groups, the central prayer meeting has continued. There again continues to be excellent attendance and a sense of the importance of corporate prayer for the health of the church.

Our ministry to church families, Wayfinders, has continued with a monthly meeting where we meet together as families to eat, have fun and to learn together what it means to grow together in our knowledge of God. Then on the other weeks we have activities aimed at the children; games, singing, looking together at the Bible, which is run by the parents. It has been good to see the way it has strengthened friendships among children and their parents.

Throughout the spring and summer term a number of people met to do the firstmodule of a biblical counselling course with an aim of considering how we care well for one another in the church. This has helped the development of a Pastoral Co-ordination Team which is seeking to facilitate care for those in need by connecting those with particular challenges with those who may have the skills and time to help. This is something we hope will get up and running in the coming year.

OUTREACH

Beyond the regular ministry of the church we have looked to create other opportunities to share with others the news of the Lord Jesus.

We put on a number of events at Christmas time. In what has become a bit of a neighbourhood tradition, we held our community carols event in the car park of the Church. We also continued our Christmas Eve and Christmas Day services. At all these events we had visitors from outside the church.

Achievements and performance 2023 / 2024 (continued)

We have continued to reach out to the community by supporting people with our Food Bank. We have been working alongside the local council delivering to families in need who cannot get to a food bank due to limited mobility.

We have also been able to continue our contact with local primary schools. The assistant pastor had a number of opportunities with assemblies prior to moving on.

PRESCHOOL

Unexpectedly, we had to close our pre-school in July 2023. Although it was very well attended, we were unable to provide the required staff to be able to continue. This was a great sadness to the church as well as to the community it has served for many decades. The pre-school was wound up following all legal advice and regulations.

SUPPORTING OTHER CHURCHES AND MISSION ORGANISATIONS

The church has continued its links with other churches in our association as well as its support to missionary work in various countries. Following the training men programme we started a programme aimed at preparing men for eldership. We have also continued to join with district churches to pray.

We have continued to support a number of missionaries as they seek to share of God's love in different parts of the world. Our harvest offering was given to the work of Noor Ministries in Pakistan and our Food Bank. Our Christmas offering was used to support the work of Tamar in London.

OTHER MATTERS

Bob Thompson and the building development team continue to work together on the project of extending the church. Plans have been agreed by the local council and contractors are being considered. The current time frame is that work will start in the summer of 2024.

We have continued to ensure the church is GDPR compliant and completed the yearly audit.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Financial Activities

FUNDRAISING

It is the belief of this Church that the responsibility of funding the activities of the Church rests with the members. Consequently we do not make public appeals, or undertake street collections, or telephone appeals to raise funds.

Details of the Church expenses are shared with the Church on a quarterly basis and therefore the members are encouraged to give according to how the Lord prompts. In some cases the congregation is encouraged to give to a specific cause, e.g. at harvest or at Christmas.

PERFORMANCE

The year 2023-24 has shown a continued financial stability. With general income remaining similar to the prior year. We have received additional income specifically for the building project and a considerable legacy that will also be largely used for the building project.

Expenditure was generally in line with the prior year. However the building project has started and a number of expenses have been paid from the giving for this project.

The Charity continues to have a more than healthy surplus with £500,724 of unrestricted funds, £437,708 for building funds and £11,019 of restricted funds available with expenditure in the year of £145,525 on the Church general fund, so if there was no income then the Charity could survive for 20 months.

With Tom Copperwheat leaving this has reduced our expenses in relation to salaries. However Lynne Boyt, our Church administrator has increased her hours to 2 days per week which has used a little of these funds.

We continued to support financially the following organisations: Association of Grace Baptist Churches (South East), Home Mission, 100fold, United Beach Mission, and Jason and Andrea Murfitt as they work in Madeira.

RESERVES

The Church continues to maintain reserves against our regular expenditure at a minimum of £89,000 after the building project costs. We are grateful to God for these funds.

The Church premises, and the manse at 75 Limes Avenue, are owned by Grace Baptist Charities Ltd. However, the church is responsible for the maintenance of these properties.

Structure, governance and management

a. Constitution

Limes Avenue Baptist Church is a registered charity, number 1140574, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Elders and Deacons form the Leadership Team of the Church.

Elders are appointed by the Church Members, with no limit to their term of service. Matthew Benton was appointed as an Elder on 1 August 2015 and as Pastor on 24th April 2017. Paul Brown has been an Elder of Limes Avenue Baptist Church for many years and retired due to ill health in July 2023. Thomas Copperwheat was appointed as an Elder in May 2016 and as Assistant Pastor in April 2017. In October 2021 the church appointed Thomas to continue as Assistant Pastor, replacing his 5 year contract with a full term contract. Thomas was called to be the Pastor at Akeman Street, Tring in January 2024. Keith Charlton was appointed to the eldership in 2018.

Deacons are appointed by the Church Members at the Annual General Meeting to serve a period of three years. Deacons may stand for more than one period of office. Keith Sullivan and Leroy Wint were re-elected in 2021. Ian Woodward, James Charlton, Martin Simpson and Ajith Ajithiran were re-elected as Deacons in 2022.

Ian Woodward has continued in the role of Treasurer. He is assisted in that role by the church administrator Lynne Boyt and continues also to have the aid of the previous treasurer Tim Storey. Jonathan Wright and Clive Burgess were elected as Deacons at the AGM in July 2023.

There is no upper limit to the number of Elders or Deacons who can be appointed. The Elders generally meet fortnightly. The Elders and Deacons have continued to meet monthly alternating between focusing on Trustees matters and the business of Elders and Deacons. There is no meeting August or December.

We continue to make provision for members to view the quarterly Church members' meetings and Annual general meeting via zoom if they are not able to attend in person.

New members are admitted to membership of the church after interview and baptism by immersion upon confession of faith in the Lord Jesus Christ. All members are entitled to attend the Church meetings, but voting restrictions may apply to members for various reasons, including inability to worship regularly at the Sunday services.

d. Organisational Affiliations and Support

The Church continues to be affiliated at various levels with the Grace Baptist Mission (GBM), the Grace Baptist Assembly, the Grace Baptist Trust Corporation, the Association of Grace Baptist Churches (South East) (AGBC(SE)) and in particular with the local expression of that body as the North-West District. The Church is also a member of Affinity. We continue to support various missions, as recorded in the Church report.

Structure, governance and management (continued)

e. Risk

Overall Risk Management responsibility resides with the Trustees.

The main risks are associated with the care of children and vulnerable adults. Limes Avenue Baptist Church is a member of ThirtyOne:eight formerly known as Churches' Child Protection Advisory Service (CCPAS), and continually develops policies to address these risks based on those policies produced by CCPAS. All key workers involved in working with children hold appropriate CRB / DBS assessments. The charity did not experience any serious incidents or other matters that should have been brought to the attention of the Charity Commission.

Property related risks are managed on a day to day basis with the Leadership Team receiving regular reports on property related issues. Fire Risk assessments are undertaken as appropriate.

Financial risk is managed through the maintenance of appropriate financial reserves, and the reserve levels are monitored by the Leadership Team.

Responsibility for maintaining our Reformed Evangelical theological position lies firstly with the Eldership who are primarily responsible for spiritual oversight. The Eldership is ultimately accountable to the Church membership.

Plans for 2024 / 2025

As we look ahead to the coming year, we trust we will continue to have opportunities to fulfil the mission of the church and to reach the community in which God has placed us. We look to the Lord to guide and mature His people through the coming year.

We are anticipating the start of the building project over the next couple of months. This will see us relocate, at least for our gatherings on Sunday morning. The length of the project will be approximately nine months. It is hoped that most of the ministries of the church will continue to operate as we will still have access to one half of the building. However, we may see some disruption.

We are hoping that following our Eldership Training programme that in the coming year a number of men might be brought forward to the church for their consideration to appoint them as elders. Following the departure of our assistant pastor we are also considering how to manage the gap he has left behind. It may be that we look to appoint a new worker.

As we have budgeted for the coming financial year we have anticipated increased spending on both the church building and manse in terms of maintenance, renovations and building. The cost of this will largely come from the building project donations and the legacy's given to the church.

We plan to investigate the possibility of a second worker in collaboration with the Grace Baptist Association.

We will continue to support the Church in the use of literature to reach out and disciple those who are connected with the Church.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

.....

Ian Woodward
Trustee
Date: 27/11/2024

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Limes Avenue Baptist Church ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 12/12/2024.

James Johnson

ACA

Hillier Hopkins LLP
Chartered Accountants
249 Silbury Boulevard
Milton Keynes
Bucks
MK9 1NA

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:					
Donations and legacies	3	**356,824**	**368,470**	**725,294**	*295,417*
Charitable activities	4	**5,616**	**-**	**5,616**	*14,607*
Other trading activities	5	**-**	**234**	**234**	*59*
Investments	6	**333**	**7,174**	**7,507**	*1,998*
Total income		**362,773**	**375,878**	**738,651**	*312,081*
Expenditure on:					
Charitable activities	7	**70,311**	**145,525**	**215,836**	*203,720*
Total expenditure		**70,311**	**145,525**	**215,836**	*203,720*
Net income		**292,462**	**230,353**	**522,815**	*108,361*
Transfers between funds	15	**2,594**	**(2,594)**	**-**	*-*
Net movement in funds		**295,056**	**227,759**	**522,815**	*108,361*
Reconciliation of funds:					
Total funds brought forward		**153,671**	**272,965**	**426,636**	*318,275*
Net movement in funds		**295,056**	**227,759**	**522,815**	*108,361*
Total funds carried forward		**448,727**	**500,724**	**949,451**	*426,636*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 28 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2024

	Note		2024 £		As restated 2023 £
Fixed assets					
Tangible assets	12		**2,166**		*4,419*
			2,166		*4,419*
Current assets					
Debtors	13	**38,162**		*37,610*	
Cash at bank and in hand		**950,827**		*391,212*	
		988,989		*428,822*	
Creditors: amounts falling due within one year	14	**(41,704)**		*(6,605)*	
Net current assets			**947,285**		*422,217*
Total assets less current liabilities			**949,451**		*426,636*
Net assets excluding pension asset			**949,451**		*426,636*
Total net assets			**949,451**		*426,636*
Charity funds					
Restricted funds	15		**448,727**		*153,671*
Unrestricted funds	15		**500,724**		*272,965*
Total funds			**949,451**		*426,636*

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Ian Woodward

Date: 29/11/2024

The notes on pages 15 to 28 form part of these financial statements.

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	*2023* *£*
Cash flows from operating activities		
Net cash used in operating activities	**559,615**	*88,693*
Cash flows from investing activities		
Net cash provided by investing activities	**-**	*-*
Cash flows from financing activities		
Net cash provided by financing activities	**-**	*-*
Change in cash and cash equivalents in the year	**559,615**	**88,693**
Cash and cash equivalents at the beginning of the year	**391,212**	*302,519*
Cash and cash equivalents at the end of the year	**950,827**	*391,212*

The notes on pages 15 to 28 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Limes Avenue Baptist Church is a charity registered in England and Wales within the United Kingdom. The address of the Charity is Limes Avenue, Aylesbury, Bucks, HP21 7HE.

The Charity's principal activity is that of religion & worship.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Limes Avenue Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2. Accounting policies (continued)

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	20%	Straight line
Fixtures and fittings	-	20%	Straight line
Computer equipment	-	20%	Straight line

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2. Accounting policies (continued)

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	340,490	144,792	**485,282**
Legacies	-	223,415	**223,415**
Grants	16,334	-	**16,334**
Other incoming resources	-	263	**263**
	356,824	368,470	**725,294**

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total funds 2023 £*
Donations	*146,557*	*94,012*	*240,569*
Legacies	-	*15,838*	*15,838*
Grants	*37,771*	-	*37,771*
Other incoming resources	-	*1,239*	*1,239*
	184,328	*111,089*	*295,417*

4. Income from charitable activities

	Restricted funds 2024 £	Total funds 2024 £
Income from charitable activities - Playgroup fees	5,616	**5,616**

	Restricted funds 2023 £	*Total funds 2023 £*
Income from charitable activities - Playgroup fees	*14,607*	*14,607*

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Bookstall	234	**234**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Bookstall	*59*	*59*

6. Investment income

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - bank interest received	333	7,174	**7,507**

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total funds 2023 £*
Investment income - bank interest received	*149*	*1,849*	*1,998*

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Charitable activities	70,311	145,525	**215,836**

	Restricted funds 2023 As restated £	*Unrestricted funds 2023 As restated £*	*Total 2023 As restated £*
Charitable activities	*59,443*	*144,277*	*203,720*

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Other charitable expenditure	215,836	**215,836**

	Activities undertaken directly 2023 £	*Total funds 2023 £*
Other charitable expenditure	*203,720*	*203,720*

9. Independent examiner's remuneration

	2024 £	*2023 £*
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	**2,100**	-

10. Staff costs

	2024 £	*2023 £*
Wages and salaries	**94,914**	*114,336*
Social security costs	**2,814**	*3,684*
Contribution to defined contribution pension schemes	**8,256**	*7,898*
	105,984	*125,918*

10. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	*2023 No.*
Employees	3	*7*

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 March 2024, no Trustee expenses have been incurred *(2023 - £NIL)*.

12. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2023	17,237	6,726	6,594	30,557
Disposals	-	(1,214)	-	(1,214)
At 31 March 2024	17,237	5,512	6,594	29,343
Depreciation				
At 1 April 2023	16,409	5,996	3,733	26,138
Charge for the year	388	95	1,135	1,618
On disposals	-	(579)	-	(579)
At 31 March 2024	16,797	5,512	4,868	27,177
Net book value				
At 31 March 2024	440	-	1,726	2,166
At 31 March 2023	*828*	*730*	*2,861*	*4,419*

13. Debtors

	2024 £	As restated 2023 £
Due within one year		
Trade debtors	**7,516**	*243*
Prepayments and accrued income	**-**	*11,797*
Tax recoverable	**30,646**	*25,570*
	38,162	*37,610*

14. Creditors: Amounts falling due within one year

	2024 £	As restated 2023 £
Trade creditors	**9,174**	*(7,903)*
Other taxation and social security	**1,007**	*1,892*
Pension fund loan payable	**523**	-
Other creditors	**29,500**	-
Accruals and deferred income	**1,500**	*12,616*
	41,704	*6,605*

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
General Fund	32,379	150,788	(145,507)	(2,594)	35,066
Legacies Fund	240,586	225,090	(18)	-	465,658
	272,965	375,878	(145,525)	(2,594)	500,724
Restricted funds					
Pre-School Fund	10,296	22,288	(35,178)	2,594	-
Jean Green Fund	1,576	54	(1)	-	1,629
Trainee Fund	5,517	184	(2)	-	5,699
TOFS Fund	1,807	1,426	(952)	-	2,281
Building Fund	133,579	336,443	(32,314)	-	437,708
Food Fund	896	1,281	(767)	-	1,410
Mission Fund	-	1,097	(1,097)	-	-
	153,671	362,773	(70,311)	2,594	448,727
Total of funds	426,636	738,651	(215,836)	-	949,451

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2023* £
Unrestricted funds					
General Fund	*79,756*	*95,740*	*(144,857)*	*1,740*	*32,379*
Legacies Fund	*223,349*	*17,257*	*(20)*	-	*240,586*
	303,105	*112,997*	*(144,877)*	*1,740*	*272,965*
Restricted funds					
Pre-School Fund	*6,406*	*52,488*	*(46,858)*	*(1,740)*	*10,296*
Jean Green Fund	*1,543*	*33*	-	-	*1,576*
Trainee Fund	*5,408*	*110*	*(1)*	-	*5,517*
TOFS Fund	*1,687*	*1,403*	*(1,283)*	-	*1,807*
Building Fund	*126*	*142,477*	*(9,024)*	-	*133,579*
Food Fund	-	*388*	*(353)*	*861*	*896*
Mission Fund	-	*2,186*	*(1,325)*	*(861)*	-
	15,170	*199,085*	*(58,844)*	*(1,740)*	*153,671*
Total of funds	*318,275*	*312,082*	*(203,721)*	-	*426,636*

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	**Income** £	**Expenditure** £	**Transfers in/out** £	**Balance at 31 March 2024** £
General funds	**272,965**	**375,878**	**(145,525)**	**(2,594)**	**500,724**
Restricted funds	**153,671**	**362,773**	**(70,311)**	**2,594**	**448,727**
	426,636	**738,651**	**(215,836)**	-	**949,451**

16. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2022 £	*Income* £	*Expenditure* £	*Transfers in/out* £	*Balance at 31 March 2023* £
General funds	*303,105*	*112,997*	*(144,877)*	*1,740*	*272,965*
Restricted funds	*15,170*	*199,085*	*(58,844)*	*(1,740)*	*153,671*
	318,275	*312,082*	*(203,721)*	-	*426,636*

Pre-School Fund

For the provision of education to 2-4 year olds.

General Fund

General purposes of the church.

Mission Fund

To further the mission of the gospel throughout the world.

Legacies Fund

Legacies provided to the church without any restrictions.

Jean Green Fund

Christian walk.

Trainee Fund

A fund setup for the training of the next generation of church workers.

TOFS Fund

A fund relating to work with the elderly in Aylesbury.

Food Fund

A fund relating to work via a Foodbank.

Building Fund

To support the maintenance or changes to the building at LABC.

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	2,166	**2,166**
Current assets	448,727	540,262	**988,989**
Creditors due within one year	-	(41,704)	**(41,704)**
Total	448,727	500,724	**949,451**

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	*Unrestricted funds 2023 £*	*Total funds 2023 £*
Tangible fixed assets	-	*4,419*	*4,419*
Current assets	*153,671*	*275,151*	*428,822*
Creditors due within one year	-	*(6,605)*	*(6,605)*
Total	*153,671*	*272,965*	*426,636*

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	*2023 £*
Net income for the period (as per Statement of Financial Activities)	**522,815**	*108,361*
Adjustments for:		
Depreciation charges	**1,618**	*1,785*
Loss on the sale of fixed assets	**634**	-
Increase in debtors	**(551)**	*(22,870)*
Increase in creditors	**35,099**	*1,417*
Net cash provided by operating activities	**559,615**	*88,693*

19. Analysis of cash and cash equivalents

	2024 £	*2023 £*
Cash in hand	**950,827**	*391,212*
Total cash and cash equivalents	**950,827**	*391,212*

20. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	Other non-cash changes £	At 31 March 2024 £
Cash at bank and in hand	**391,212**	**559,615**	**-**	**950,827**
Debt due within 1 year	**-**	**-**	**(523)**	**(523)**
	391,212	**559,615**	**(523)**	**950,304**

21. Pension commitments

The Charity operates a defined contribution scheme. The assets of the scheme are held seperately from those of the Charity in an independently administered fund. The pension cost charge represents the contributions payable by the Charity to the fund and amounted to £8,256 (2023: £7,898). Contributions totalling £523 (2023: £Nil) were payable to the fund at the balance sheet date and are included in creditors.

LIMES AVENUE BAPTIST CHURCH

England & Wales - Charity number 1140574

Accounts

LIMES AVENUE BAPTIST CHURCH

ANNUAL REPORT

2022/23

Love the gospel, live the gospel, share the gospel

NAME

The charity is known as Limes Avenue Baptist Church.

REGISTERED STATUS

The Church operates as a registered charity.

The Charity Commission Registration Number is 1140574.

ADDRESS

Address of the Church is Limes Avenue, Aylesbury, Buckinghamshire, HP21 7HE.

TRUSTEES

The Trustees during the period 1st April 2022 to 31st March 2023 were:

Mr Paul Brown
Mr Keith Charlton
Mr Ajith Ajithiran
Mr Keith Sullivan
Mr Ian Woodward
Mr Martin Simpson
Mr James Charlton
Mr Leroy Wint

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Elders and Deacons form the Leadership Team of the Church.

Elders are appointed by the Church Members, with no limit to their term of service. Matthew Benton was appointed as an Elder on 1 August 2015 and as Pastor on 24th April 2017. Paul Brown has been an Elder of Limes Avenue Baptist Church for many years. Thomas Copperwheat was appointed as an Elder in May 2016 and as Assistant Pastor in April 2017. In October 2021 the church appointed Thomas to continue as Assistant Pastor, replacing his 5 year contract with a full term contract. Keith Charlton was appointed to the eldership in 2018.

Deacons are appointed by the Church Members at the Annual General Meeting to serve a period of three years. Deacons may stand for more than one period of office. Keith Sullivan and Leroy Wint were re-elected in 2021. Ian Woodward, James Charlton, Martin Simpson and Ajith Ajithiran were re-elected as Deacons in 2022.

Ian Woodward has transitioned to the role of Treasurer since April 2021. He is assisted in that role by the church administrator Lynne Boyt and continues also to have the aid of the previous treasurer Tim Storey.

There is no upper limit to the number of Elders or Deacons who can be appointed. The Elders generally meet fortnightly although this has been less over this past year due to increased Elders and Deacons meetings. During the COVID pandemic the Elders and Deacons began meeting on a monthly basis rather than bi-monthly as before. This past year, we have spilt these meeting into Trustee meetings and elders and deacons meeting, they alternate on a month on month basis, with a break in August.

The quarterly Church members' meetings and Annual General Meeting have reverted to in person meetings rather than on zoom as they were during the pandemic. However we do make provision for members to view the meeting via zoom if they are not able to attend in person.

New members are admitted to the membership of the Church after interview and baptism by immersion upon confession of faith in the Lord Jesus Christ. All Members are entitled to attend the Church Meetings, but voting restrictions may apply to Members for various reasons including inability to worship regularly at the Sunday Services.

GOVERNING DOCUMENT

The Church is governed by its Handbook which was updated, approved and re-issued in 2019. This sets out:

- The Church Constitution
- Information – who we are
- Affirmation – what we believe (Articles of Faith)
- Regulation – how we conduct ourselves (Church Rules)
- Organisation – how we operate in daily church life.

The document sets out how the Church governs itself in accordance with Biblical and legal requirements.

APPOINTMENT OF TRUSTEES

Trustees are appointed from within the Elders and Deacons. All the elders and deacons serve as trustees apart from those who are also employed by the church.

AUTHORITY TO APPOINT TRUSTEES

Only the Church Members, meeting in formal session, have the right to appoint Pastors, Elders and Deacons, which may confer on them the duty of Trustee. No one outside the Church has the right to appoint Trustees.

OBJECTIVES AND ACTIVITIES

The principal objective of Limes Avenue Baptist Church is to glorify God through the advancement of the Christian faith according to Baptist principles and in accordance with the Basis of Faith. This objective is pursued through the individual and corporate lives of members. The church is a group of individuals drawn together through the work of the gospel of Jesus Christ. Into this gospel church members have been saved. As such we are those who seek to love the gospel, live the gospel and share the gospel with others. As a corporate body, the Church seeks to encourage and enable individuals to honour and serve Christ in every area of daily life. As individual Christians, Church Members seek to build up and strengthen the Church through their daily work and witness, both independently and through corporate activity. During this past financial year, many of the regular activities of the church resumed fully having being curtailed due to the COVID pandemic. When we have not been able to meet in person many of our regular meetings have happened online using Zoom and YouTube. The challenges of this past year for people due to the cost of living have meant opportunities for us to show care to one another and also those outside the church in practical ways.

The principal activities of the Church are:

- Public corporate worship, including the preaching and teaching of the Bible according to Reformed Evangelical doctrines.
- Public meetings for prayer and Bible study.
- Promotion of private prayer and Bible study
- Public witness through the holding of Worship Services on church premises, open air ministry, facility of a church website and other activities.
- Evangelism among children and young people, by the provision of Bible teaching and social activities.
- Evangelism among the elderly, by the provision of Bible teaching and social activities.

- Evangelism among other groups, by the provision of Bible teaching, social activities, education and training in relevant topics, and the provision of social care for pre-school children.

- Provision of pastoral care and support for Church Members, and people associated with the Church, based on Biblical principles, Christian care, and practical social care.

- Maintenance of the premises at Limes Avenue as a place for public worship and as a centre for other Christian work and witness, in support of the other objectives.

- Promotion of the world-wide proclamation of the Gospel of Christ, through membership of appropriate organisations, and support of organisations and individuals involved in evangelism, biblical teaching and provision of spiritual and social care.

PUBLIC BENEFIT STATEMENT

Limes Avenue Baptist Church aims to provide public benefit through the advancement of the Christian Religion, in accordance with Reformed Evangelical theology, and through the various activities highlighted above. The main geographical area of activity will be Aylesbury and its immediate surrounding environs. However, Limes Avenue Baptist Church believes in global mission, in accordance with the command of Jesus Christ in Matthew 28:19-20. We will therefore provide support to Members, other individuals and organisations, as resources permit, where such individuals and organisations are seen as sympathetic to our theological position and are themselves engaged in the promotion of the Christian Religion.

The Leadership Team are responsible for ensuring that benefit is maximised having regard to available resources and according to perceived need, and initiates new programmes and activities, or terminates existing programmes and activities accordingly. In seeking to provide public benefit, Limes Avenue Baptist Church recognises that benefits might only emerge over a lengthy period of investment in an activity or organisation. The Leadership Team seeks to ensure that no individual, or section of the local community, is unreasonably excluded from deriving personal benefit from appropriate activities.

Matthew Benton

ORGANISATIONAL AFFILIATIONS AND SUPPORT

The Church continues to be affiliated at various levels with the Grace Baptist Mission (GBM), the Grace Baptist Assembly, the Grace Baptist Trust Corporation, the Association of Grace Baptist Churches (South East) (AGBC(SE)) and in particular with the local expression of that body as the North-West District. The Church is also a member of Affinity. We continue to support various missions, as recorded in the Church report.

Matthew Benton

RISK

Overall Risk Management responsibility resides with the Trustees.

The main risks are associated with the care of children and vulnerable adults. Limes Avenue Baptist Church is a member of ThirtyOne:eight formerly known as Churches' Child Protection Advisory Service (CCPAS), and continually develops policies to address these risks based on those policies produced by CCPAS. All key workers involved in working with children hold appropriate CRB / DBS assessments. The charity did not experience any serious incidents or other matters that should have been brought to the attention of the Charity Commission.

Property related risks are managed on a day to day basis with the Leadership Team receiving regular reports on property related issues. Fire Risk assessments are undertaken as appropriate.

In line with Government guidance, the church has included in its risk assessment steps to minimise the risk of the spread of COVID through the activities of the church, particularly in relation to the use of the building. This has been very much a live document, changing in line with Government advice and legislation for places of worship.

Financial risk is managed through the maintenance of appropriate financial reserves, and the reserve levels are monitored by the Leadership Team.

Responsibility for maintaining our Reformed Evangelical theological position lies firstly with the Eldership who are primarily responsible for spiritual oversight. The Eldership is ultimately accountable to the Church membership.

Matthew Benton

CHURCH REPORT

Achievement and performance 2022 / 2023

The mission of LABC is to love the gospel, live the gospel and share the gospel. This mission underpins our worship, fellowship, teaching, service and evangelism.

In April 2022 we were just seeing the last of the government restrictions related to the COVID-19 pandemic being relaxed. Consequently, this past year has given opportunity to restart some activities and to begin some new initiatives.

Through this year, as a church family, we have sought to fulfil our calling to be witnesses for Christ even in the midst of trials, our weaknesses and failings. We have, as a church family, known times of joy and times of sadness, times of encouragement and times of disappointment but the Lord has been with us. We have endeavoured to support those in need with spiritual and practical care. We trust we have faithfully served our Lord and the community in which He has placed us.

SUNDAYS

The main gathering of the week is on Sundays. One of the impacts of the COVID pandemic for many was realising how easily we take for granted the blessing of gathering as a church family. So being able to gather freely again we have enjoyed meeting together, singing God's praise, bringing our needs to him in prayer, hearing from his Word and sharing the Lord's supper. We have been encouraged as God has spoken to us as a church through this year through the Bible. At the beginning of April we finished going through Matthew's gospel. We have also studied Ecclesiastes, Romans, Acts and begun a series in Revelation. We also ran a series on Sunday evenings addressing questions that people have about how the issues in society today relate to our Faith.

We have continued to offer a programme for children during the morning service consisting of two Sunday school classes for primary age children and a creche for those below school age.

Last year we began a monthly all-age prayer meeting on a Sunday afternoon at 4pm, instead of the evening service, and we have continued this pattern over the course of this year. The service draws people of different ages , from children to seniors, to pray and worship and fellowship together. The service is normally around 45 minutes followed by tea and toast together. This year we have begun a pattern that every other month we focus on learning and praying for the spread of the gospel around the world.

Over this past year, we have had quite a number of new people join us on a Sunday morning, for which we are thankful. In mid-March of this year, we held a membership lunch after a Sunday morning service. The purpose of the lunch was to enable folk to meet others in the life of the church and to hear about how the church

functions. On the back of this lunch a number of people have inquired about baptism and church membership. We hope to welcome them into membership over the coming year.

MIDWEEK at LABC

One of the great blessings for the church during the pandemic was the way home groups could continue to meet over Zoom. It was wonderful to have the opportunity to connect with a small group of members from the church and to pray for one another. This was a particular encouragement during the periods of lockdown. As we emerged last year from the restrictions and got back into the pattern of meeting in people's homes, understandably, some were more hesitate to return to this. The result was that in early summer of this year we felt that home groups were becoming a bit disjointed with attendance varying widely across the groups and from week to week. Consequently, we thought it wise to re-launch home groups this past autumn. While some stayed in the same groups, many moved to different groups and some who had not been attending home group joined. We have also varied the start time of some of the home groups to meet different needs. We currently have two daytime home groups, and two that meet early evening, include food and facilitate family's bring children along. Three others meet on a Wednesday evening. While such changes always come with some teething difficulties, we have been encouraged by the way these groups have started and the sense of sharing life together that it has encouraged.

The last activity to restart following the pandemic was our mums and toddler group, Little Limes. This restarted in the summer term of 2022 and has been popular from the outset. It is regularly close to capacity in terms of the number of mums and children that we can have attend.

The other main change this past year in terms of the regular mid-week activities is that the fortnightly ladies Bible study, WOW, and a group for mum's with young children that began during the pandemic have merged. This has been met with much enthusiasm, the ladies have enjoyed the variety of ages and experiences represented. It has also been good to see the pattern seen in the Bible of those younger learning from those older working out in this area of church life.

The work aimed at senior folk, Tuesday Fellowship, that meets on a Tuesday afternoon has continued. During the late autumn and winter months this was followed by using the church as a warm space. We wanted to use our facilities as a place where people might gather and be warm particularly in the light of higher energy prices.

On Wednesdays when it is not home group, the central prayer meeting has continued. Particularly over the last six months there has been excellent attendance and a renewed sense of the importance of corporate prayer for the health of the church.

Our ministry to church families, Wayfinders, has continued with a monthly meeting where we meet together as families to eat, to have fun and to learn together what it means to grow together in our knowledge of God. Then on the other weeks we have activities aimed at the children; games, singing, looking together at the Bible, which is run by the parents. It has been good to see the way this has strengthened friendships among children and their parents. In September, a trip was organised for Wayfinder families, along with a few other church members to Foundation Matters, an organisation in Derbyshire which has a ministry particularly through outdoor activities to young people. Families enjoyed a taste of the activities, some teaching and excellent food.

OUTREACH

Beyond the regular ministry of the church we have looked to create other opportunities to share with others the news of the Lord Jesus. In June, we used the Queen's Jubilee as an opportunity, by having a special service on the Sunday followed by a party in the church garden, as part of the country's Jubilee weekend celebrations.

We also put on a number of events at Christmas time. In what has now become a bit of a neighbourhood tradition, we held our community carols event in the car park of the church. We served hot punch and hot dogs and sang carols. Lots of people from the neighbourhood and families from the preschool attended. We also had a scratch nativity where children came dressed as characters from the nativity and we acted out the story. Alongside these events we had services on Christmas Eve and Christmas Day. At all these events we had visitors from outside the church.

The other way in which we have sought to reach out to the community is by supporting people through our pop-up food bank. The initiative was started in the summer as a way of the church family caring for one another by leaving non-perishable food items at the church for others to take and use as they had need. In the autumn we sought to extend this to providing for emergencies in the wider community. We have been able to support a number of individuals and families locally. A number of folk in the church volunteered to deliver food parcels which is of particular benefit for those who have limited mobility.

We have also been able to continue our contact with local primary schools. The assistant pastor has had a number of opportunities with assemblies and in October we had one school visit to learn about Christian worship.

PRESCHOOL

Throughout this past year our Ofsted inspected preschool which strives to support children in early years in their development and learning, remained open. Alongside the Early Years Foundation Stage Statuary Framework the Pre-school ministry introduces the children to the love of Jesus. Topics covered this year 'God's colourful creation, God made me and the good samaritan.

Over the past year there has been a rise in admissions which has been encouraging. A particular emphasis has been to invite parents to join in with preschool activities. Pre-school has invited parents into Pre-school to celebrate Christmas, Easter and the End of Year celebration / Graduation. All these events have been well attended.

At the beginning of April the pre-school added a new member of staff to the team, Heidi Wright. She currently works just in the mornings but it has been great to have her enthusiasm and creativity. In the summer the deputy leader, Madeline completed her training course.

The Preschool has also been wonderfully supported by a number of volunteers who come in to help with stories, singing and craft and not least those who form the Preschool committee to ensure things run in good order. The staff are so thankful for those who give so freely of their time.

SUPPORTING OTHER CHURCHES AND MISSION ORGANISATIONS.

The church has continued its links with other churches in our association as well as its support to missionary work in various countries. After a break because of lockdown, we restarted the training men programme that we have been running with other churches bi-monthly on a Saturday morning. We have also joined with district churches to pray.

We have continued to support a number of missionaries as they seek to share of God's love in different parts of the world. Our harvest offering was given to the work of Noor Ministries in Pakistan. Our Christmas offering was used to support the work of EMF in supporting families in Ukraine. At harvest and Christmas we also invited folk to make specific contributions to our food bank.

OTHER MATTERS

This past year has seen the church take further steps in the plans for an extension and refurbishments to part of our building. Plans have been firmed up and after a consultation period with neighbours planning permission was submitted in January. We had hoped to begin the project in the summer of 2023 but given delays with planning permission we are now hoping to start building work in the summer of 2024.

Also of significance to the mission and ministry of the church has been work on our church website. While the previous website was functional, it had begun to look a bit dated. In the autumn a new website was launched and is now able to be managed on a week by week basis by our administrator.

We have continued to ensure the church is GDPR compliant and completed the yearly audit.

As church life has returned to a more normal rhythm, following the years of the pandemic, we have needed more people to serve in different ministries. Much of this has been through the willingness of volunteers to give of their time in order that these activities are run effectively and adhere to the requirements for the safeguarding of all. We are ever so thankful for all these volunteers, “Thank you.”

Matthew Benton

Plans for 2023/24

As we look ahead to the coming year, we trust we will continue to have opportunities to fulfil the mission of the church and to reach the community in which God has placed us. We also look to the Lord to guide and mature His people through the coming year.

One particular hope, is that we can provide a ministry to help and encourage our young teenagers on a Sunday morning. We are looking to start a group during the second-half of the morning service in the autumn. The aim is to help those young people to understand, not only the relevance of the message of Jesus in an ever changing world, but also the joy, peace and security it is to know Jesus.

On an eldership front, we are anticipating, Paul Brown, who has faithfully served as an elder for many years, to be stepping down. It is our longing that during the coming year there might be others to take his place on the eldership.

We also hope that this year will see some significant steps taken in our building redevelopment plan.

Matthew Benton

Finance Team

Financial Review

Fundraising

It is the belief of this Church that the responsibility of funding the activities of the Church rests with the members. Consequently we do not make public appeals, or undertake street collections, or telephone appeals to raise funds.

Details of the Church expenses are shared with the Church on a quarterly basis and therefore the members are encouraged to give according to how the Lord prompts. In some cases the congregation is encouraged to give to a specific cause, e.g. at harvest or at Christmas.

In the case of Pre-school, the funding is via the Government grants and also the parents pay for their children to attend a number of sessions that are not paid for by the Government.

Performance for 2022-23

The year 2022-23 has shown a continued financial stability. With income for both pre-school and general remaining the similar to the prior year. Mission income reduced as a result of giving for Harvest and Christmas being lower than the prior year.

Expenditure was generally in line with the prior year.

The charity continues to have a more than a healthy surplus with £272,966 of unrestricted funds and £153,670 of restricted funds available with expenditure in the year of £144,857 on the Church general fund, £46,858 for the pre-school and £1,282 for the TOFS.

We continued to support financially the following organisations: Association of Grace Baptist Churches (South East), Home Mission, 100fold, United Beach Mission, and Jason and Andrea Murfitt as they work in Madeira.

Reserves

The Church continues to maintain reserves against our regular expenditure. In addition, reserves are available separately for projected future building developments and in relation to various legacies given to the church over the years. We are grateful to God for additions to these funds.

Fund	Type	Reserves
Pre-school	Restricted	10,296
TOFS	Restricted	1,807
Building	Restricted	133,578
Other	Restricted	7,989
General	Unrestricted	32,379
Legacy	Unrestricted	240,586

The Church premises, and the manse at 75 Limes Avenue, are owned by Grace Baptist Charities Ltd. However, the church is responsible for the maintenance of these properties.

Plans for 2023/24

As we have budgeted for the coming financial year we have anticipated increased spending on both the church building and manse in terms of maintenance and renovations. We will continue to support the Church in the use of literature to reach out and disciple those who are connected with

the Church. The Church voted on changes to the building and we will continue to mature these plans working with professionals to bring about a revised scheme for planning.

Limes ABC Pre-school Financial Performance 2022/23

The pre-school financial position improved over the course of the year but it shows only a slight profit.

Plans for 2023/24

Staff salaries will be reviewed as per our normal practice. However, given the financial situation the income for the group will be monitored closely.

Since the end of the 2022/3 period the pre-school has closed in Sep 23 as a result of staff shortages.

Independent examiner's report to the trustees of Limes Avenue Baptist Church (Charity No 1140574)

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2023 as set out on pages two to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act Charities Act 2011 (the Act).

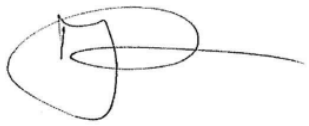
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matt Ryan FCCA
32 High Street, Wendover, Bucks HP22 6EA

22 January 2024

Limes Avenue Baptist Church			Charity No	1140574	
Annual accounts for the period					
Period start date	From	01/04/2022	To	Period end date	31/03/2023

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income (Note 3)				
Income and endowments from:				
Donations and legacies	111,089	184,328	295,418	169,406
Charitable activities	-	14,607	14,607	18,880
Other trading activities	59	-	59	70
Investments	1,849	149	1,998	3,267
Total	112,998	199,084	312,081	191,623
Expenditure (Notes 5)				
Expenditure on:				
Charitable activities	144,877	58,843	203,720	223,029
Total	144,877	58,843	203,720	223,029
Net income/(expenditure) before tax for the	- 31,879	140,240	108,361	- 31,407
Net income/(expenditure) after tax before	- 31,879	140,240	108,361	- 31,407
Net income/(expenditure)	- 31,879	140,240	108,361	- 31,407
Extraordinary items	-	-	-	-
Transfers between funds	1,740	- 1,740	-	-
Other recognised gains/(losses):				
Net movement in funds	- 30,139	138,500	108,361	- 31,407
Reconciliation of funds:				
Total funds brought forward	303,105	15,170	318,275	349,682
Total funds carried forward	272,966	153,670	426,636	318,275

Section B Balance sheet

		Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Fixed assets					
Tangible assets	**(Note 9)**	4,050	369	4,419	6,203
Total fixed assets		4,050	369	4,419	6,203
Current assets					
Debtors	**(Note 10)**	24,985	12,625	37,610	14,741
Cash at bank and in hand	**(Note 12)**	248,931	142,282	391,212	302,519
Inter organisational		1,015	- 1,015	-	-
Total current assets		274,931	153,892	428,823	317,260
Creditors: amounts falling due within one year		6,015	590	6,605	5,188
Net current assets/(liabilities)		268,916	153,302	422,217	312,072
Total assets less current liabilities		272,966	153,670	426,636	318,275
Creditors: amounts falling due after one		-	-	-	-
Total net assets or liabilities		272,966	153,670	426,636	318,275
Funds of the Charity					
Restricted income funds	**(Note 13)**		153,670	153,670	15,170
Unrestricted funds		272,966		272,966	303,105
Total funds		272,966	153,670	426,636	318,275

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or
The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and
The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The reserve funds are significant to see through a long period of time with no further giving provided.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Note 2 Accounting policies

2.2 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.
Government grants	The charity has received government grants in the reporting period
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Support costs	The charity has incurred expenditure on support costs.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.

Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 9.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Note 3 Income

	Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
Donations and legacies:	Donations and gifts	28,004	84,685	112,689	57,422
	Gift Aid	52,752	49,528	102,280	56,398
	Gift Aid reclaimed	13,257	12,345	25,601	14,042
	Legacies	15,838	-	15,838	10,000
	General grants provided	-	37,771	37,771	31,544
	Other	1,239	-	1,239	-
	Total	111,089	184,328	295,418	169,406
Charitable activities:	Playgroup fees	-	14,607	14,607	18,880
	Total	-	14,607	14,607	18,880
Other trading activities:	Bookstall	59	-	59	70
	Total	59	-	59	70
Income from investments:	Interest income	1,849	149	1,998	2,417
	Rental and leasing income	-	-	-	850
	Total	1,849	149	1,998	3,267
TOTAL INCOME		112,998	199,084	312,081	191,623

Note 4 Analysis of receipts of government grants

All grants are in relation to the preschool and are for providing preschool places.

Note 5 Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Total funds	Prior year
Expenditure on charitable activities	Charitable activities	144,877	58,843	203,720	222,207
	Governance				216
	Other resources				606
	Transfers	1,740	- 1,740	-	-
Total expenditure on charitable activities		146,617	57,103	203,720	223,029
TOTAL EXPENDITURE		146,617	57,103	203,720	223,029

This includes giving to the following organisations:

Name	Total this year	Prior year
100 fold	12,000	13,143
AGBC(SE)	1,140	4,560
Christian Books Worldwide	-	63
European Mission Flwshp Ukraine fund	900	-
Foundation Matters	-	1,426
GBM	5,280	2,470
Murfitts	1,631	4,500
United Beach Mission	120	120

Note 6 Support Costs

Support cost (examples)	Grand total
Wages	84,394
Total	84,394

These costs are in relationship to the salaries of the pastors and their support staff.

Note 7 Paid employees

7.1 Staff Costs

	This year	Last year
Salaries and wages	114,336	118,001
Social security costs	3,683	4,898
Pension costs (defined contribution pension plan)	7,898	7,810
Other employee benefits	5,619	2,671
Total staff costs	131,536	133,380

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

7.2 Average head count in the year

		This year Number	Last year Number
The parts of the charity in which the employees work	**Charitable Activities**	4	4
	Governance	2	2
	Other	1	1
	Total	7	7

Note all employees are counted although a large part of the employees are on a part time basis only.

Note 8 Defined contribution pension scheme or defined benefit

Amount of contributions recognised in the SOFA as an expense £7898
The allocation of the expesense between restricted and unrestricted funds is based on the activity carried out so either pre-school or Church.

Note 9 Tangible fixed assets

9.1 Cost or valuation

	Computers	Fixtures, fittings and equipment	Total
At the beginning of the year	7,044	92,620	99,664
Additions	-	-	-
Revaluations	-	-	-
Disposals	- 450	- 68,657	- 69,107
At end of the year	6,594	23,963	30,557

9.2 Depreciation and impairments

Rate Straight line 5

At beginning of the year	3,048	90,412	93,461
Disposals	- 450	- 68,657	- 69,107
Depreciation	1,135	649	1,784
Impairment	-	-	-
At end of the year	3,733	22,405	26,138

9.3 Net book value

Net book value at the beginning of the year	3,996	2,207	6,203
Net book value at the end of the year	2,861	1,558	4,419

9.4 Other disclosures

Access to the church building and manse which are held on trust by the Grace Baptist Trust Corporation.

Note 10 Debtors and prepayments

10 Analysis of debtors

	This year	Last year
Trade debtors	243	14,775
Less inter-organisational debtors	-	- 290
Prepayments and accrued income	11,797	256
Other debtors	25,570	
Total	37,610	14,741

Note 11 Creditors and accruals

11 Analysis of creditors

	Amounts falling due	
	This year	Last year
Trade creditors	3,895	3,554
Accruals and deferred income	818	0
Taxation and social security	1,892	1,924
Other creditors less inter-organisational	0	-290
Total	6,605	5,188

Note 12 Cash at bank and in hand

	This year	Last year
Short term deposits	57,861	211,310
Cash at bank and on hand	333,352	91,209
Total	391,212	302,519

The funds are held with two different organisations:	This year	Last Year
HSBC	333,352	91,209
Grace Baptist Charities Limited	57,861	211,310

The funds held with Grace Baptist Charities Limited has a Company number 00096055.

The company acts as a corporate trustee of charitable trusts, and acts as custodian trustee for a number of churches. The company also receives loans from churches and charitable trusts, and assists some churches and trusts through the provision of loans and other advances.

Funds were moved from GBCL as a result of starting on a building

Note 13 Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
Pre-School	6,406	52,488	- 46,858	- 1,740	10,296
General	79,756	95,740	- 144,857	1,740	32,379
Mission	-	2,186	- 1,325	- 861	-
Legacies	223,349	17,257	- 19	-	240,586
Jean Green	1,543	33	- 0	-	1,576
Trainee	5,408	110	- 1	-	5,517
TOFS	1,687	1,403	- 1,282	-	1,807
Food	-	388	- 353	861	896
Building	126	142,477	- 9,024	-	133,578
Total Funds as per balance sheet	318,275	312,081	- 203,720	-	426,636

13.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
Pre-School	5,874	51,024	- 48,752	- 1,740	6,406
General	94,191	119,974	- 136,149	1,740	79,756
Mission	200	8,569	- 8,769	-	-
Legacies	233,390	11,156	- 21,197	-	223,349
Jean Green	1,526	18	- 1	-	1,543
Trainee	5,349	60	- 2	-	5,408
TOFS	2,088	652	- 1,052	-	1,687
Building	7,064	169	- 7,107	-	126
Total Funds as per balance sheet	349,681	191,623	- 223,028	-	318,275

Fund names	Type	Purpose and Restrictions
Pre-School	Restricted	For the provision of education to 2-4 year olds
General	Unrestricted	General purposes of the church
Mission	Restricted	To further the mission of the gospel throughout the world
Legacies	Unrestricted	Legacies provided to the church without any restrictions
Jean Green	Restricted	Christian walk
Trainee	Restricted	A fund setup for the training of the next generation of church workers
TOFS	Restricted	A fund relating to work with the elderly in Aylesbury
Food	Restricted	A fund relating to work via a Foodbank.
Building	Restricted	To support the maintenance or changes to the building at LABC

Note 14 Transactions with trustees and related parties

Keith Charlton is a missionary with 100 fold and is supported by Limes Avenue Baptist Church through the giving to 100 fold.

LIMES AVENUE BAPTIST CHURCH

England & Wales - Charity number 1140574

Accounts

LIMES AVENUE BAPTIST CHURCH

ANNUAL REPORT

2021/22

Love the gospel, live the gospel, share the gospel

NAME

The charity is known as Limes Avenue Baptist Church.

REGISTERED STATUS

The Church operates as a registered charity.

The Charity Commission Registration Number is 1140574.

ADDRESS

Address of the Church is Limes Avenue, Aylesbury, Buckinghamshire, HP21 7HE.

TRUSTEES

The Trustees during the period 1st April 2021 to 31st March 2022 were:

Mr Paul Brown
Mr Keith Charlton
Mr John Dargie *(to Jan 2022)*
Mr Keith Sullivan
Dr Philip Woodley *(to Dec 2021)*
Mr Ian Woodward
Mr Martin Simpson
Mr Ajith Ajithiran
Mr James Charlton
Mr Leroy Wint

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Elders and Deacons form the Leadership Team of the Church.

Elders are appointed by the Church Members, with no limit to their term of service. Matthew Benton was appointed as an Elder on 1 August 2015 and as Pastor on 24th April 2017. Paul Brown has been an Elder of Limes Avenue Baptist Church for many years. John Dargie was appointed as an Elder on 19 February 2012, having previously been elected as a Deacon in 2010. Thomas Copperwheat was appointed as an Elder in May 2016 and as Assistant Pastor in April 2017. In October 2021 the church appointed Thomas to continue as Assistant Pastor, replacing his 5 year contract with a full term contract. Keith Charlton was appointed to the eldership in 2018.

Deacons are appointed by the Church Members at the Annual General Meeting to serve a period of three years. Deacons may stand for more than one period of office. Keith Sullivan and Leroy Wint were re-elected in 2021. Philip Woodley was re-elected

in 2019. Philip stood down as a deacon and trustee in December 2021 as he moved on from the church. Ian Woodward, James Charlton, Martin Simpson and Ajith Ajithiran were elected as Deacons in 2019.

Ian Woodward has transitioned to the role of Treasurer since April 2021. He is assisted in that role by the church administrator Lynne Boyt and continues also to have the aid of the previous treasurer Tim Storey.

John Dargie took a period of sabbatical from January 2021. In January 2022, the decision was taken between the elders and John for John to step back completely from his role as an elder and trustee.

There is no upper limit to the number of Elders or Deacons who can be appointed. The Elders generally meet fortnightly although this has been less over this past year due to increased Elders and Deacons meetings. Since the start of the COVID pandemic the Elders and Deacons have met on a monthly basis rather than bi-monthly as before.

Again, due to the pandemic the quarterly Church members' meetings and Annual General Meeting have taken place on Zoom during this past year. New members are admitted to the membership of the Church after interview and baptism by immersion upon confession of faith in the Lord Jesus Christ. All Members are entitled to attend the Church Meetings, but voting restrictions may apply to Members for various reasons including inability to worship regularly at the Sunday Services.

GOVERNING DOCUMENT

The Church is governed by its Handbook which was updated, approved and re-issued in 2019. This sets out:

- The Church Constitution
- Information – who we are
- Affirmation – what we believe (Articles of Faith)
- Regulation – how we conduct ourselves (Church Rules)
- Organisation – how we operate in daily church life.

The document sets out how the Church governs itself in accordance with Biblical and legal requirements. The current version of the Handbook was formally adopted at a Special Church Meeting held on Sunday 19th December 2010.

APPOINTMENT OF TRUSTEES

Trustees are appointed from within the Elders and Deacons. All the elders and deacons serve as trustees apart from those who are also employed by the church.

AUTHORITY TO APPOINT TRUSTEES

Only the Church Members, meeting in formal session, have the right to appoint Pastors, Elders and Deacons, which may confer on them the duty of Trustee. No one outside the Church has the right to appoint Trustees.

OBJECTIVES AND ACTIVITIES

The principal objective of Limes Avenue Baptist Church is to glorify God through the advancement of the Christian faith according to Baptist principles and in accordance with the Basis of Faith. This objective is pursued through the individual and corporate lives of members. The church is a group of individuals drawn together through the work of the gospel of Jesus Christ. Into this gospel church members have been saved. As such we are those who seek to love the gospel, live the gospel and share the gospel with others. As a corporate body, the Church seeks to encourage and enable individuals to honour and serve Christ in every area of daily life. As individual Christians, Church Members seek to build up and strengthen the Church through their daily work and witness, both independently and through corporate activity. Through much of this past financial year, the regular activities of the church have continued to be curtailed due to the COVID pandemic, however our objectives have remained the same. When we have not been able to meet in person many of our regular meetings have happened online using Zoom and YouTube. This season has also created opportunities for individual members to show care to one another and also those outside the church. It has also been given time and space to reset a number of the ministries of the church as we look to the future.

The principal activities of the Church are:

- Public corporate worship, including the preaching and teaching of the Bible according to Reformed Evangelical doctrines.

- Public meetings for prayer and Bible study.

- Promotion of private prayer and Bible study

- Public witness through the holding of Worship Services on church premises, open air ministry, facility of a church website and other activities.

- Evangelism among children and young people, by the provision of Bible teaching and social activities.

- Evangelism among the elderly, by the provision of Bible teaching and social activities.

- Evangelism among other groups, by the provision of Bible teaching, social activities, education and training in relevant topics, and the provision of social care for pre-school children.

- Provision of pastoral care and support for Church Members, and people associated with the Church, based on Biblical principles, Christian care, and practical social care.

- Maintenance of the premises at Limes Avenue as a place for public worship and as a centre for other Christian work and witness, in support of the other objectives.

- Promotion of the world-wide proclamation of the Gospel of Christ, through membership of appropriate organisations, and support of organisations and individuals involved in evangelism, biblical teaching and provision of spiritual and social care.

PUBLIC BENEFIT STATEMENT

Limes Avenue Baptist Church aims to provide public benefit through the advancement of the Christian Religion, in accordance with Reformed Evangelical theology, and through the various activities highlighted above. The main geographical area of activity will be Aylesbury and its immediate surrounding environs. However, Limes Avenue Baptist Church believes in global mission, in accordance with the command of Jesus Christ in Matthew 28:19-20. We will therefore provide support to Members, other individuals and organisations, as resources permit, where such individuals and organisations are seen as sympathetic to our theological position and are themselves engaged in the promotion of the Christian Religion.

The Leadership Team are responsible for ensuring that benefit is maximised having regard to available resources and according to perceived need, and initiates new programmes and activities, or terminates existing programmes and activities accordingly. In seeking to provide public benefit, Limes Avenue Baptist Church

recognises that benefits might only emerge over a lengthy period of investment in an activity or organisation. The Leadership Team seeks to ensure that no individual, or section of the local community, is unreasonably excluded from deriving personal benefit from appropriate activities.

Matthew Benton

ORGANISATIONAL AFFILIATIONS AND SUPPORT

The Church continues to be affiliated at various levels with the Grace Baptist Mission (GBM), the Grace Baptist Assembly, the Grace Baptist Trust Corporation, the Association of Grace Baptist Churches (South East) (AGBC(SE)) and in particular with the local expression of that body as the North-West District. The Church is also a member of Affinity. We continue to support various missions, as recorded in the Church report.

Matthew Benton

RISK

Overall Risk Management responsibility resides with the Trustees.

The main risks are associated with the care of children and vulnerable adults. Limes Avenue Baptist Church is a member of ThirtyOne:eight formerly known as Churches' Child Protection Advisory Service (CCPAS), and continually develops policies to address these risks based on those policies produced by CCPAS. All key workers involved in working with children hold appropriate CRB / DBS assessments. The charity did not experience any serious incidents or other matters that should have been brought to the attention of the Charity Commission.
Property related risks are managed on a day to day basis with the Leadership Team receiving regular reports on property related issues. Fire Risk assessments are undertaken as appropriate.

In line with Government guidance, the church has included in its risk assessment steps to minimise the risk of the spread of COVID through the activities of the church, particularly in relation to the use of the building. This has been very much a live document, changing in line with Government advice and legislation for places of worship.

Financial risk is managed through the maintenance of appropriate financial reserves, and the reserve levels are monitored by the Leadership Team.

Responsibility for maintaining our Reformed Evangelical theological position lies firstly with the Eldership who are primarily responsible for spiritual oversight. The Eldership is ultimately accountable to the Church membership.

Matthew Benton

CHURCH REPORT

Achievement and performance 2021 / 2022

The mission of LABC is to love the gospel, live the gospel and share the gospel. This mission underpins our worship, fellowship, teaching, service and evangelism.

In April 2021 we were still in the throws of the COVID-19 pandemic with the profound impact that had on many of the activities of the church. However, over the course of the past 12 months, as things have opened up more, it has given opportunity to restart some activities and to begin some new initiatives.

Through the challenges of the pandemic, as a church family, we have sought to fulfil our calling to be witnesses for Christ even in the midst of trials and our weaknesses and failings. We have, as a church family, known times of joy and times of sadness, times of encouragement and times of disappointment but the Lord has been with us. We have endeavoured to support those in need with spiritual and practical care. We trust we have faithfully served our Lord and the community in which He has placed us.

At every stage we have sought as a church to act in accordance with the guidance and legislation of the UK government as set out in their 'guidance for the safe use of places of worship and special religious services and gatherings during the pandemic.' We have been thankful that over the past twelve months there has been a relaxation of guidance allowing us to worship more freely. At the same time we have continued to use online platforms as way of meeting where that has been more appropriate, particularly as we seek to serve those who continue to need to be careful in meeting face to face with others.

SUNDAYS

Through the spring and summer of 2021 we held the first half of our morning service outside in our car park. The COVID guidelines at the time meant that there was greater freedom to sing and interact outside rather than inside. It was also an opportunity to make our Sunday gatherings more visible to the neighbourhood. In September we held our services back inside. We have been encouraged as God has spoken to us as a church through this year through the Bible as we have studied 2

Chronicles, Acts, 1 Peter and Matthew. We also ran series addressing tough questions and on engaging with church.

The autumn also saw us return to being able to offer two Sunday school classes for children during the morning service and creche facilities. Initially these were staffed by parents but since the New Year we have been to offer fuller creche facilities. This enables parents of young children to be able to engage more fully in our services.

At the beginning of 2022, in a desire to focus the church on prayer and dependance on God, we began a monthly all-age prayer meeting on a Sunday afternoon at 4pm, instead of the evening service. This draws people of different ages , from children to seniors, to pray and worship and fellowship together. The service is normally around 45 minutes followed by tea and toast together.

MIDWEEK at LABC

The summer of 2021 also saw a number of our midweek activities restart. The fortnightly ladies Bible study, WOW, began meeting again in person having gathered over Zoom for the previous 18 months. Likewise the work aimed at senior folk restarted on a Tuesday afternoon, initially over the summer making the best of the weather and meeting outside. From September it moved into the church building. The bi-weekly central prayer meeting also moved back to meeting at the church although home groups largely continued on zoom for the most of the year. More recently, when guidance was finally lifted in March 2022, different groups have begun meeting in person.

While we have been keen to meet again in person because this is an essential part of our Christian worship and witness, we have sought to continue to benefit from the flexibility technology like Zoom and YouTube enables. Not only in supporting those who have needed to continue to shield, but such technology also allows couples with younger children to join meetings together. Further it opens up some opportunities to have meetings with outside speakers who have not needed to travel to us. In particular it has enabled us to connect with some our mission partners on the field.

Equally we have sought to continue benefit from some of the more creative ways in which we learned to support and encourage one another through lockdown. A number of prayer groups that began to meet using Zoom during the pandemic continue to do so. Much of the care that was offered to those isolated during the pandemic also continues.

The past two years have also given opportunity to reflect on the direction of some of the ministries in the church. In particular we have had a reset of our midweek children's ministry to focus more on families. In September 2021, we launched a new ministry called Wayfinders aimed at families in the church. The ministry has two strands, firstly a monthly meeting where we meet together as families to eat, to have fun and to learn together what it means to grow together in our knowledge of God. Then on the other weeks we have activities aimed at the children; games, singing, looking together at the Bible, which is run by the parents.

OUTREACH

Opportunities to share with others the news of the Lord Jesus has been limited during this year, with many of the ministries of the church being paused. Despite this we sought to share of the hope that Jesus brings particularly in a season where so many were afraid. In May 2021 we streamed an event online entitled "hope in the face of death". Jeremy Marshall, the former CEO of the UK's oldest private bank who lives with incurable cancer shared his story of trust in Jesus Christ. The event allowed people to watch online and send in questions.

During this past year, events outside have also worked well. In the run to Christmas we held our community carols event in the car park of the church. We served hot punch and hot dogs and sang carols. Lots of people from the neighbourhood and families from the preschool attended.

We have also been able to continue our contact with local primary schools. The assistant pastor has had a number of opportunities with assemblies and in October we had one school visit to learn about Christian worship.

PRESCHOOL

Throughout this past year our Ofsted inspected preschool which strives to support children in early years in their development and learning, remained open. Alongside the Early Years Foundation Stage Statuary Framework the Pre-school ministry introduces the children to the love of Jesus. Topics covered this year 'All things bright and beautiful', 'Noah' and 'thank you Lord'.

Over the past year there has been a rise in admissions which has been encouraging. A particular emphasis, as restrictions have allowed, has been to invite parents to join in with preschool activities. Pre-school has invited parents into Pre-school to celebrate Christmas, Easter and the End of Year celebration / Graduation. All these events have been well attended.

The Preschool has also seen a number of staff changes. Long-time member of staff Jenny Riordan moved on to other employment in the Autumn. The church is grateful for her many years of service. In the spring the Pre-School appointed a part-time Preschool assistant.

The Preschool has also been wonderfully supported by a number of volunteers who come in to help with stories, singing and craft and not least those who form the Preschool committee to ensure things run in good order. The staff are so thankful for those who give so freely of their time.

SUPPORTING OTHER CHURCHES AND MISSION ORGANISATIONS.

The church has continued its links with other churches in our association as well as its support to missionary work in various countries. After a break because of lockdown, we restarted the training men programme that we have been running with other churches bi-monthly on a Saturday morning. We have also joined with district churches to pray.

We have continued to support a number of missionaries as they seek to share of God's love in different parts of the world. Our harvest offering was given to the work of Foundation Matters and Food Gives a project through Barnabas Fund. Our Christmas offering was used to support the work of 100Fold and London City Mission.

OTHER MATTERS

This past year has also given opportunity to take some steps forward in improving our building and making plans to redevelop part of the building. In the summer, the ladies toilets were refurbished and with the help of a local architect, Bob Thompson, plans have been developed to redevelop the main hall and to create a large entrance area. The initial proposals were agreed by the church in the autumn and a building development team was established to take this forward over the next couple of years.

Also of significance to the mission and ministry of the church was the decision taken in October to extended the contract of our assistant pastor, Tom Copperwheat. This was made with the overwhelming agreement of members. Much gratitude was expressed for the work that Tom has done, his creativity and the manner in which he goes about his ministry. We look forward to his continued ministry amongst us.

We have continued to ensure the church is GDPR compliant and completed the yearly audit.

While there have been less activities in the church, because of the desire to adhere to government guidance, there has been more work in facilitating the ministries that have been operating. Much of this has been through the willingness of volunteers to give of their time in order that these activities are run effectively and adhere to the requirements for the safeguarding of all. We are ever so thankful for all these volunteers, “Thank you.”

Matthew Benton

Plans for 2022/23

We hope, by the enabling of God, for things, more generally, and in the life of the church to open up more and more in the coming year. We trust this will give us renewed opportunities to seek to fulfil the mission of the church and to reach the community in which God has placed us. We also look to the Lord to guide and mature His people through the coming year.

As church life returns to something more normal we are planning over the coming months to refresh and re-envision our small group gatherings. We hope that will create greater flexibility in our meeting to enable more folk to participate. The aim will continue to be one of growing together in the gospel. On a Sunday morning the plan for our teaching is to look at the books of Ecclesiastes and Romans.

We also anticipate that this year will see some significant steps taken in our building redevelopment plan. We hope in the late summer, early autumn to be seeking planning permission for this work.

Matthew Benton

FINANCE TEAM

Financial Review

Fundraising

It is the belief of this Church that the responsibility of funding the activities of the Church rests with the members. Consequently we do not make public appeals, or undertake street collections, or telephone appeals to raise funds.

Details of the Church expenses are shared with the Church on a quarterly basis and therefore the members are encouraged to give according to how the Lord prompts. In some cases the congregation is encouraged to give to a specific cause, e.g. at harvest or at Christmas.

In the case of Pre-school, the funding is via the Government grants and also the parents pay for their children to attend a number of sessions that are not paid for by the Government.

Performance for 2021-22

The year 2021-22 has shown a continued financial stability. With income for both pre-school and general remaining the same as the prior year. Mission income reduced as a result of giving for Harvest and Christmas being lower than the prior year.

Expenditure was generally in line with the prior year although the pre-school was lower as a result of staff turnover.

Costs were incurred on the building work of £14,865 and £12,921 for the ladies toilets. These were taken out of the building fund and legacy funds.

The charity continues to have a more than healthy surplus with £303,105 of unrestricted funds and £15,170 of restricted funds available with expenditure in the year of £136,149 on the Church general fund, £48,752 for the pre-school and £1,053 for the TOFS and so if there was no income then the charity could survive for 20 months.

We continued to support financially the following organisations: Association of Grace Baptist Churches (South East), Home Mission, 100fold, United Beach Mission, and Jason and Andrea Murfitt as they work in Madeira.

Reserves

The Church continues to maintain reserves against our regular expenditure. In addition, reserves are available separately for projected future building developments and in relation to various legacies given to the church over the years. We are grateful to God for additions to these funds.

Fund	Type	Reserves
Pre-school	Restricted	6,406
TOFS	Restricted	1,687
Building	Restricted	126
Other	Restricted	6,951
General	Unrestricted	79,756
Legacy	Unrestricted	223,349

The Church premises, and the manse at 75 Limes Avenue, are owned by Grace Baptist Charities Ltd. However, the church is responsible for the maintenance of these properties.

Plans for 2022/23

As we have budgeted for the coming financial year we have anticipated increased spending on both the church building and manse in terms of maintenance and renovations.

We will continue to support the Church in the use of literature to reach out and disciple those who are connected with the Church.

The Church voted on changes to the building and we will continue to mature these plans working with professionals to bring about a revised scheme for planning.

Limes ABC Pre-school Financial Performance 2021/22

The pre-school financial position improved over the course of the year but it shows only a slight profit.

Plans for 2022/23

Staff salaries will be reviewed as per our normal practice. However, given the financial situation the income for the group will be monitored closely.

COVID-19

The finances of the Church have been hit in recent years due to members passing on, which has been reflected in large legacies and others who have left the Church for various reasons. Individual giving by those who regularly give has generally remained the same through out the period.

There has been no real increase or decrease in expenditure as a result of COVID 19.

	Limes Avenue Baptist Church		Charity No	1140574	
	Annual accounts for the period				
Period start date	From	01/04/2021	To	Period end date	31/03/2022

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds	Restricted income funds	Total funds	Prior year funds
	£	£	£	£
Income (Note 3)				
Income and endowments from:				
Donations and legacies	128,517	40,889	169,406	306,379
Charitable activities	-	18,880	18,880	4,169
Other trading activities	70	-	70	349
Investments	2,544	723	3,267	2,607
Total	131,131	60,492	191,623	313,504
Expenditure (Notes 5)				
Expenditure on:				
Charitable activities	157,346	65,683	223,029	197,844
Total	157,346	65,683	223,029	197,844
Net income/(expenditure) before tax for the reporting	-26,215	-5,191	-31,406	115,661
Net income/(expenditure) after tax before investment	-26,215	-5,191	-31,406	115,661
Net income/(expenditure)	-26,215	-5,191	-31,406	115,661
Extraordinary items	-	-	-	-
Transfers between funds	1,740	-1,740	-	-
Other recognised gains/(losses):				
Net movement in funds	-24,475	-6,931	-31,406	115,661
Reconciliation of funds:				
Total funds brought forward	327,580	22,101	349,681	234,020
Total funds carried forward	303,105	15,170	318,275	349,681

Section B Balance sheet

	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Fixed assets				
Tangible assets (Note 9)	5,687	516	6,203	7,588
Total fixed assets	5,687	516	6,203	7,588
Current assets				
Debtors (Note 10)	13,693	1,048	14,741	77,118
Cash at bank and in hand (Note 12)	286,071	16,448	302,519	271,233
Total current assets	299,764	17,496	317,260	348,351
Creditors: amounts falling due within one year (Note 11)	2,346	2,842	5,188	6,257
Net current assets/(liabilities)	297,418	14,654	312,072	342,094
Total assets less current liabilities	303,105	15,170	318,275	349,681
Creditors: amounts falling due after one year	-	-	-	-
Total net assets or liabilities	303,105	15,170	318,275	349,681
Funds of the Charity				
Restricted income funds (Note 13)		15,170	15,170	22,101
Unrestricted funds	303,105		303,105	327,580
Total funds	303,105	15,170	318,275	349,681

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The reserve funds are significant to see through a long period of time with no further giving provided.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Note 2 Accounting policies

2.2 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.
Government grants	The charity has received government grants in the reporting period
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Support costs	The charity has incurred expenditure on support costs.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

2.3 EXPENDITURE AND LIABILITIES	
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts.
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.
2.4 ASSETS	
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £100.
	They are valued at cost.
	The depreciation rates and methods used are disclosed in note 9.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Note 3 Income

	Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
Donations and legacies:	Donations and gifts	49,770	7,652	57,422	54,014
	Gift Aid	55,053	1,345	56,398	57,258
	Gift Aid reclaimed	13,694	349	14,042	14,328
	Legacies	10,000	-	10,000	133,267
	General grants provided by government/other charities	-	31,544	31,544	47,513
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-
	Other	-	-	-	-
	Total	128,517	40,889	169,406	306,379
Charitable activities:	Playgroup fees	-	18,880	18,880	4,169
	Total	-	18,880	18,880	4,169
Other trading activities:	Bookstall	70	-	70	349
	Total	70	-	70	349
Income from investments:	Interest income	2,294	123	2,417	2,607
	Rental and leasing income	250	600	850	-
	Total	2,544	723	3,267	2,607
TOTAL INCOME		131,131	60,493	191,623	313,504

Note 4 Analysis of receipts of government grants

All grants are in relation to the preschool and are for providing preschool places.

Note 5 Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Total funds	Prior year
Expenditure on charitable activities	Charitable activities	156,686	65,521	222,207	196,115
	Governance costs	216	-	216	180
	Other resources expended	444	162	606	1,549
	Total expenditure on	157,346	65,683	223,029	197,844
TOTAL EXPENDITURE		157,346	65,683	223,029	197,844

This includes giving to the following organisations:

Name	Total this year	Prior year
100 fold	13143	16030
AGBC(SE)	4560	3230
Christian Books Worldwide	63	0
Christians Against Poverty	0	3739
Foundation Matters	1426	100
GBM	2470	1550
Murfitts	4500	6789
Restore hope	0	100
The grace evangelical church Sri lanka	0	3264
UBM	120	80

Note 6 Support Costs

Support cost (examples)	Grand total
Wages	86,432
Total	86,432

These costs are in relationship to the salaries of the pastors and their support staff.

Note 7 Paid employees

7.1 Staff Costs

	This year	Last year
Salaries and wages	118,001	116,067
Social security costs	4,898	4,180
Pension costs (defined contribution pension plan)	7,810	6,806
Other employee benefits	2,671	2,370
Total staff costs	133,380	129,423

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

7.2 Average head count in the year

		This year Number	Last year Number
The parts of the charity in which the employees work	**Charitable Activities**	4	4
	Governance	2	2
	Other	1	1
	Total	7	7

Note all employees are counted although a large part of the employees are on a part time basis only.

Note 8 Defined contribution pension scheme or defined benefit scheme

Amount of contributions recognised in the SOFA as an expense £7,810

The allocation of the expesense between restricted and unrestricted funds is based on the activity carried out so either pre-school or Church.

Note 9 Tangible fixed assets

9.1 Cost or valuation

	Fixtures, fittings and equipment	Total
At the beginning of the year	96,640	96,640
Additions	3,024	3,024
Revaluations	-	-
Disposals	-	-
At end of the year	99,664	99,664

9.2 Depreciation and impairments

Rate Straight line	5	
At beginning of the year	89,052	89,052
Disposals	-	-
Depreciation	4,409	4,409
Impairment	-	-
At end of the year	93,461	93,461

9.3 Net book value

Net book value at the beginning of the year	7,588	7,588
Net book value at the end of the year	6,203	6,203

9.4 Other disclosures

Access to the church building and manse which are held on trust by the Grace Baptist Trust Corporation.

Note 10 Debtors and prepayments

10 Analysis of debtors

	This year	Last year
Trade debtors	14,775	74,794
Less inter-organisational debtors	- 290	- 145
Prepayments and accrued income	256	2,469
Other debtors	- 0	- 0
Total	14,741	77,118

Note 11 Creditors and accruals

11 Analysis of creditors

	Amounts falling due within one year	
	This year	Last year
Trade creditors	3,554	4,424
Accruals and deferred income	0	0
Taxation and social security	1,924	1,978
Other creditors less inter-organisational	- 290	- 145
Total	5,188	6,257

Note 12 Cash at bank and in hand

	This year	Last year
Short term deposits	211,310	208,917
Cash at bank and on hand	91,209	62,316
Total	302,519	271,233

The funds are held with two different organisations:	This year	Last Year
HSBC	91,209	64,895
Grace Baptist Charities Limited	211,310	206,338

The funds held with Grace Baptist Charities Limited has a Company number 00096055.

The company acts as a corporate trustee of charitable trusts, and acts as custodian trustee for a number of churches. The company also receives loans from churches and charitable trusts, and assists some churches and trusts through the provision of loans and other advances.

Note 13 Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
Pre-School	5,874	51,024	- 48,752	- 1,740	6,406
General	94,191	119,974	- 136,149	1,740	79,756
Mission	200	8,569	- 8,769	-	0
Legacies	233,389	11,157	- 21,197	-	223,349
Jean Green	1,526	18	- 1	-	1,543
Trainee	5,349	60	- 1	-	5,408
TOFS	2,088	652	- 1,053	-	1,687
Building	7,064	169	- 7,107	-	126
Total Funds as per balance sheet	349,681	191,623	- 223,029	-	318,274

13.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
Pre-School	8,354	51,684	- 52,424	- 1,740	5,874
General	110,543	115,303	- 133,395	1,740	94,191
Mission	0	11,591	- 11,391	-	200
Legacies	98,886	134,513	- 10	-	233,389
Jean Green	1,507	20	- 1	-	1,526
Trainee	5,285	65	- 1	-	5,349
TOFS	2,571	138	- 621	-	2,088
Building	6,874	191	- 1	-	7,064
Total Funds as per balance sheet	234,020	313,505	- 197,844	-	349,681

Fund names	Type	Purpose and Restrictions
Pre-School	Restricted	For the provision of education to 2-4 year olds
General	Unrestricted	General purposes of the church
Mission	Restricted	To further the mission of the gospel throughout the world
Legacies	Unrestricted	Legacies provided to the church without any restrictions
Jean Green	Restricted	Setup in honour of a church member to aid young people in their Christian walk
Trainee	Restricted	A fund setup for the training of the next generation of church workers
TOFS	Restricted	A fund relating to work with the elderly in Aylesbury
Building	Restricted	To support the maintenance or changes to the building at LABC

13.3 Funds held breakdown of activities current period

	General	Legacies	Mission	TOFS	Pre-School	Other
Income						
Income	119,974	11,156	8,569	652	51,024	248
TOFS Outings	-	-	-	-	-	-
Inter – organisational income	1,740	-	-	-	-	-
Expenditure						
Administration	- 2,859	-	-	- 65	- 1,509	-
Activities	- 2,995	-	-	- 429	- 1,924	-
Ministry	- 1,957	-	- 200	- 540	-	-
Mission	- 23,713	-	- 2,569	-	-	-
Other - expenses	- 4,139	- 10	-	- 19	- 332	- 1
Property	- 20,764	- 21,188	-	-	-	- 7,108
TOFS Outings Exp	-	-	-	-	-	-
Salaries	- 79,722	-	- 6,000	-	- 44,987	-
Inter – organisational expenses	-	-	-	-	- 1,740	-

Income	119,974	11,156	8,569	652	51,024	248
Expenditure	-136,150	- 21,197	- 8,769	- 1,053	- 48,752	- 7,109
Transfer	1,740	-	-	-	- 1,740	-
Net movement in funds	- 14,435	- 10,041	- 200	- 402	532	- 6,861
Balances brought forward	94,191	233,389	200	2,088	5,874	13,939
Balances carried forward	79,756	223,348	0	1,686	6,406	7,078

Note 14 Transactions with trustees and related parties

Keith Charlton is a missionary with 100 fold and is supported by Limes Avenue Baptist Church through the giving to 100 fold.

Independent examiner's report to the trustees of Limes Avenue Baptist Church

Charity Number 1140574

I report to the Trustees on my examination of the accounts of the charity for the year ended 31 March 2022 as set out on pages two to 22.

Respective responsibilities of trustees and examiner
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Matt Ryan, FCCA
32 High Street, Wendover, Bucks, HP22 6EA
Date: 30 January 2023

LIMES AVENUE BAPTIST CHURCH

England & Wales - Charity number 1140574

Accounts

LIMES AVENUE BAPTIST CHURCH

ANNUAL REPORT

2020/21

KNOWING JESUS: MAKING JESUS KNOWN

NAME

The charity is known as Limes Avenue Baptist Church.

REGISTERED STATUS

The Church operates as a registered charity.

The Charity Commission Registration Number is 1140574.

ADDRESS

Address of the Church is Limes Avenue, Aylesbury, Buckinghamshire, HP21 7HE.

TRUSTEES

The Trustees during the period 1st April 2020 to 31st March 2021 were:

Mr Paul Brown
Mr Keith Charlton
Mr John Dargie
Mr Keith Sullivan
Dr Philip Woodley
Mr Ian Woodward
Mr Martin Simpson
Mr Ajith Ajithiran
Mr James Charlton
Mr Leroy Wint

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Elders and Deacons form the Leadership Team of the Church.

Elders are appointed by the Church Members, with no limit to their term of service. Matthew Benton was appointed as an Elder on 1 August 2015 and as Pastor on 24th April 2017. Paul Brown has been an Elder of Limes Avenue Baptist Church for many years. John Dargie was appointed as an Elder on 19 February 2012, having previously been elected as a Deacon in 2010. Thomas Copperwheat was appointed as an Elder in May 2016 and as Assistant Pastor in April 2017, Keith Charlton was also appointed to the eldership in 2018.

Deacons are appointed by the Church Members at the Annual General Meeting to serve a period of three years. Deacons may stand for more than one period of office. Keith Sullivan and Leroy Wint were re-elected in 2018. Philip Woodley was re-elected in 2016 and 2019. Ian Woodward, James Charlton, Martin Simpson and Ajith Ajithiran were elected as Deacons in 2019.

Tim Storey has continued to act as Treasurer. In December 2020, he began a transition out of this role handing over to Ian Woodward.

John Dargie took a period of sabbatical from January 2021.

There is no upper limit to the number of Elders or Deacons who can be appointed. The Elders generally meet fortnightly although this has been less over this past year due to increased Elders and Deacons meetings. Since the start of the COVID pandemic the Elders and Deacons have met on a monthly basis rather than bi-monthly as before.

Again, due to the pandemic the quarterly Church member's meetings and Annual general meeting have taken place on Zoom during this past year. New members are admitted to the membership of the Church after interview and baptism by immersion upon confession of faith in the Lord Jesus Christ. All Members are entitled to attend the Church Meetings, but voting restrictions may apply to Members for various reasons including inability to worship regularly at the Sunday Services.

GOVERNING DOCUMENT

The Church is governed by its Handbook which was updated, approved and re-issued in 2019. This sets out:

- The Church Constitution
- Information – who we are
- Affirmation – what we believe (Articles of Faith)
- Regulation – how we conduct ourselves (Church Rules)
- Organisation – how we operate in daily church life.

The document sets out how the Church governs itself in accordance with Biblical and legal requirements. The current version of the Handbook was formally adopted at a Special Church Meeting held on Sunday 19th December 2010.

APPOINTMENT OF TRUSTEES

Trustees are appointed from within the Elders and Deacons.

AUTHORITY TO APPOINT TRUSTEES

Only the Church Members, meeting in formal session, have the right to appoint Pastors, Elders and Deacons, which may confer on them the duty of Trustee. No one outside the Church has the right to appoint Trustees.

OBJECTIVES AND ACTIVITIES

The principal objective of Limes Avenue Baptist Church is to glorify God through the advancement of the Christian faith according to Baptist principles and in accordance with the Basis of Faith. This objective is pursued through the individual and corporate lives of members. The Church has adopted the Mission Statement, ***"Knowing Jesus: Making Jesus Known"***. As a corporate body, the Church seeks to encourage and enable individuals to honour and serve Christ in every area of daily life. As individual Christians, Church Members seek to build up and strengthen the Church through their daily work and witness, both independently and through corporate activity. Although many of the regular activities of the church have been curtailed over this past year, due to the COVID pandemic, our objectives have remained the same. Many of our regular meetings have happened online using Zoom and YouTube, although Sunday worship has happened in person whenever possible. This season has also created opportunities for individual members to show care to one another and also those outside the church.

The principal activities of the Church are:

- Public corporate worship, including the preaching and teaching of the Bible according to Reformed Evangelical doctrines.
- Public meetings for prayer and Bible study.
- Promotion of private prayer and Bible study
- Public witness through the holding of Worship Services on church premises, open air ministry, facility of a church website and other activities.
- Evangelism among children and young people, by the provision of Bible teaching and social activities.
- Evangelism among the elderly, by the provision of Bible teaching and social activities.

- Evangelism among other groups, by the provision of Bible teaching, social activities, education and training in relevant topics, and the provision of social care for pre-school children.

- Provision of pastoral care and support for Church Members, and people associated with the Church, based on Biblical principles, Christian care, and practical social care.

- Maintenance of the premises at Limes Avenue as a place for public worship and as a centre for other Christian work and witness, in support of the other objectives.

- Promotion of the world-wide proclamation of the Gospel of Christ, through membership of appropriate organisations, and support of organisations and individuals involved in evangelism, biblical teaching and provision of spiritual and social care.

PUBLIC BENEFIT STATEMENT

Limes Avenue Baptist Church aims to provide public benefit through the advancement of the Christian Religion, in accordance with Reformed Evangelical theology, and through the various activities highlighted above. The main geographical area of activity will be Aylesbury and its immediate surrounding environs. However, Limes Avenue Baptist Church believes in global mission, in accordance with the command of Jesus Christ in Matthew 28:19-20. We will therefore provide support to Members, other individuals and organisations, as resources permit, where such individuals and organisations are seen as sympathetic to our theological position and are themselves engaged in the promotion of the Christian Religion.

The Leadership Team are responsible for ensuring that benefit is maximised having regard to available resources and according to perceived need, and initiates new programmes and activities, or terminates existing programmes and activities accordingly. In seeking to provide public benefit, Limes Avenue Baptist Church recognises that benefits might only emerge over a lengthy period of investment in an activity or organisation. The Leadership Team seeks to ensure that no individual, or section of the local community, is unreasonably excluded from deriving personal benefit from appropriate activities.

Matthew Benton

ORGANISATIONAL AFFILIATIONS AND SUPPORT

The Church continues to be affiliated at various levels with the Grace Baptist Mission (GBM), the Grace Baptist Assembly, the Grace Baptist Trust Corporation, the Association of Grace Baptist Churches (South East) (AGBC(SE)) and in particular with the local expression of that body as the North-West District. The Church is also a member of Affinity. We continue to support various missions, as recorded in the Church report.

Matthew Benton

RISK

Overall Risk Management responsibility resides with the Trustees.

The main risks are associated with the care of children and vulnerable adults. Limes Avenue Baptist Church is a member of ThirtyOne:eight formerly known as Churches' Child Protection Advisory Service (CCPAS), and continually develops policies to address these risks based on those policies produced by CCPAS. All key workers involved in working with children hold appropriate CRB / DBS assessments. The charity did not experience any serious incidents or other matters that should have been brought to the attention of the Charity Commission.
Property related risks are managed on a day to day basis with the Leadership Team receiving regular reports on property related issues. Fire Risk assessments are undertaken as appropriate.

In line with Government guidance, the church has added to our risk assessment of activities steps to minimise the risk of the spread of COVID through the activities of the church, particularly in relation to the use of the building. This has been very much a live document, changing in line with Government advice and legislation for places of worship.

Financial risk is managed through the maintenance of appropriate financial reserves, and the reserve levels are monitored by the Leadership Team.

Responsibility for maintaining our Reformed Evangelical theological position lies firstly with the Eldership who are primarily responsible for spiritual oversight. The Eldership is ultimately accountable to the Church membership.

Matthew Benton

CHURCH REPORT

Achievement and performance 2020 / 2021

The mission of LABC is to know Jesus and make Jesus known. This mission underpins our worship, fellowship, teaching, service and evangelism. As with all areas of life the activity of the church has been profoundly affected by the COVID-19 pandemic from March 2020.

Despite the challenges of the past year, as a church family, we have sought to fulfil our calling to be witnesses for Christ even in the midst of trials and our weaknesses and failings. We have, as a church family, known times of joy and times of sadness, times of encouragement and times of disappointment but the Lord has been with us. We have endeavoured to support those in need with spiritual and practical care. We trust we have faithfully served our Lord and the community in which He has placed us.

At every stage we have sought as a church to act in accordance with the guidance and legislation of the UK government as set out in their 'guidance for the safe use of places of worship and special religious services and gatherings during the pandemic.' This has meant during two periods of this year, 22nd March 2020 until 12th July and the month of November our gathering physically as a congregation was prohibited. However, even during these times we sought to gather for worship and encouragement online. When the church has been allowed to be open, we have been open for services whilst also providing provision for those who were not able to attend via a livestream. In order to comply with government guidelines on social distancing we have operated two identical services on a Sunday morning. When we have been able, we have offered children's ministry in the morning service.

Many of the other regular activities of the church have been put on hold during this year, particularly in the area of children's work, primarily because this has not been possible under the government guidelines. Other groups have continued in an online format. The fortnightly ladies Bible study, WOW, moved onto zoom and met for a shorter time but every week. Likewise the weekly prayer meeting or home groups have also gathered online. While we have missed meeting physically, (and are grateful as I write this report there are more and more opportunities to do so), there have been some benefits of gathering online. Firstly, it has allowed couples with younger children to join meetings together, whereas in the past only one of them would be able to attend. Further it has opened up some opportunities to have meetings with outside speakers who have not needed to travel to us. It has meant we have had some extra opportunities to meet with some of our mission partners and also to grow more familiar with other organisations such as Christians Against Poverty.

The work aimed at senior folk which used to meet on a Tuesday afternoon has also evolved in this past year to support one another through regular telephone calls

and a monthly letter. This has enabled the church to support those who would have otherwise been very isolated during this period.

The restrictions of this season have encouraged us to be more creative in supporting and encouraging one another. A number of prayer groups have begun on zoom as a way of supporting one another. Members have also given time to contacting others over the phone, providing shopping or meals for those in need.

Opportunities to share with others the news of the Lord Jesus has been limited during this year, with many of the ministries of the church being paused. However we were able hold a carol service and an evening carol singing event just before Christmas. Both these took place in the car park and we were able to serve hot punch. We have also been able to continue our contact with local primary schools. The assistant pastor has had a number of opportunities with pre-recorded assemblies and in October we had one school visit to learn about Christian worship.

Throughout this past year our Ofsted inspected playgroup which strives to support children in early years in their development and learning, remained open. During the first lockdown it was able to support families of key-workers and vulnerable families. We are thankful to the staff for being willing to take this role on as many other pre-schools closed.

Over the summer there was a transition in leadership in the playgroup. This past year Anita Goodin, who served in the playgroup for many years, more recently as team leader, moved on. We are thankful for her faithful labour. In her place Sarah Burgess was appointed team leader and a new member of staff, Madeline Wakeling joined the team.

The playgroup was re-named Pre-school in January 2021 and moved downstairs to use the back hall in the church. This has enabled the Pre-school to offer a place to a disabled child who would otherwise been unable to attend due to the stairs. We hope that this change will enable us to welcome many more children in the future. Pre-schoolcpl continues to be a helpful means of introducing families to the life of the church.

The church has continued its links with other churches in our association as well as its support to missionary work in various countries. The church has hosted a number of meetings in which missionaries have talked about their work over zoom and there have been a number of special offerings to support different projects. Our harvest offering was given to the work of Train Kenya and a project in Sri Lanka through churches there giving educational opportunities to young people.

We have had a number of opportunities to connect with Jason and Andrea Murfitt, whose work in Brazil the church has supported for a number of years. They have been in the UK for the last couple of years as they transition to work in Madeira. Our Christmas offering was used to support their work and transition as well as supporting the work of Christians Against Poverty in this country.

We have continued to ensure the church is GDPR compliant and completed the yearly audit.

While there have been less activities in the church, because of the desire to adhere to government guidance there has been more work in facilitating the ministries that have been operating. Much of this has been through the willingness of volunteers to give of their time in order that these activities are run effectively and adhere to the requirements for the safeguarding of all. We are ever so thankful for all these volunteers, “Thank you.”

Matthew Benton

Plans for 2021/22

We hope, by the enabling of God, for things, more generally, and in the life of the church to open up more and more in the coming year. We trust this will give us renewed opportunities to seek to fulfil the mission of the church and to reach the community in which God has placed us. We also look to the Lord to guide and mature His people through the coming year.

However rather than simply restart ministries that have paused over the past year we hope that the coming year will be an opportunity both to renew and reset our life together as a church. This begins by seeking God, as we have been reminded in our Sunday morning services in 2 Chronicles. In the autumn we are looking to have a short Sunday morning series on rediscovering church and to combine this with some teaching material for home groups. In the evening services, we are planning a series on ethical questions that address how we should live as Christian people in our changing culture.

We also hope that this year might see some added momentum and even action regarding the redevelopment of the building. During the year we employed CPL, a team of architects, who provided helpful advice and suggestions in our initial thoughts for redevelopment. We are now liaising with Bob Thompson , a local architect, to complete a design which we can take to the church to vote on in the coming months.

Matthew Benton

FINANCE TEAM

Financial Review

Fundraising

It is the belief of this Church that the responsibility of funding the activities of the Church rests with the members. Consequently we do not make public appeals, or undertake street collections, or telephone appeals to raise funds.

Details of the Church expenses are shared with the Church on a quarterly basis and therefore the members are encouraged to give according to how the Lord prompts. In some cases the congregation is encouraged to give to a specific cause, e.g. at harvest or at Christmas.

In the case of Playgroup, the funding is via the Government grants and also the parents pay for their children to attend a number of sessions that are not paid for by the Government.

Performance for 2020-2021

The year 2020-21 has shown a continued financial stability. Pre-school income decreased from £59,021 to £51,684. Mission giving reduced as a result of a policy, to combine the general and mission fund and give 15% of all giving towards mission. The exception to this was for Harvest and Christmas appeals.

Legacies were higher than normal due to some generous gifts from members who have remembered the church in their wills. As these legacies have not been designated for a specific purpose they can be used for general purposes of the charity.

The charity continues to have a more than healthy surplus with £349,892 of funds available with expenditure in the year of £197,844 and so if there was no income then the charity could survive for 21 months. Although there was reduction in reserves this was mainly due to a reduction in those who were giving to LABC.

We continued to support financially the following organisations: Association of Grace Baptist Churches (South East), Home Mission, United Beech Mission, and Jason and Andrea Murfitt as they prepare to start new mission work in Madeira.

Legacies

The year 2020-21 saw a number of legacies provided to LABC these were unrestricted and there was £59278 of legacies that were informed to the charity but not received in the bank at the 31st March 2021. These figures are shown in the trade debtors which also includes Gift Aid reclaims and pre-school fees.

Reserves

The Church continues to maintain reserves against our regular expenditure. In addition, reserves are available separately for projected future building developments and in relation to various legacies given to the church over the years. We are grateful to God for additions to these funds.

The Church premises, and the manse at 75 Limes Avenue, are owned by Grace Baptist Charities Ltd. However the responsibility for the upkeep is maintained by the Church.

Plans for 2021/22

As we have budgeted for the coming financial year we have anticipated increased spending on both the church building and manse in terms of maintenance and renovations.

We will continue to support the Church in the use of literature to reach out and disciple those who are connected with the Church.

Limes ABC Preschool Financial Performance 2020/21

The preschool financial position continues to be insecure with a reduction in reserves of £2,480.

Plans for 2021/22

Staff salaries will be reviewed as per our normal practice. However, given the financial situation the income for the group will be monitored closely. Staffing levels will be reviewed in light of surplus income and the increases in administration tasks.

Impact of COVID 19

During the year the normal activities of the Church have been impacted and this has meant spending in certain areas has declined whilst spending on IT related materials have increased in comparison to budget.

The Pre-school had to close for a period with some staff taking advantage of the furlough scheme. However, with the support of the parents and council the pre-school was able to reopen and a change of name took place.

The financial impact on the Church has been negliable with small donation gift aid taking a hit but in general the usual people who give to the work of the Church have continued to support the work at their usual levels. The income is reducing as those who give are no longer worshipping with the Church.

Independent examiner's report to the trustees of Limes Avenue Baptist Church
Charity Number 1140574

I report on the accounts of the charity for the year ended 31 March 2021.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

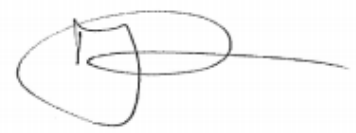
Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

accounting records were not kept in accordance with section 130 of the 2011 Act; or

the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA
32 High Street, Wendover, Bucks, HP22 6EA

Date: 12 July 2021

Limes Avenue Baptist Church			Charity No	1140574	
Annual accounts for the period					
Period start date	**From**	**01/04/2020**	**To**	Period end date	**31/03/2021**

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Unrestricted funds £	Restricted income funds £	Total funds £	Prior year funds £
Income (Note 3)				
Income and endowments from:				
Donations and legacies	247,138	59,242	306,379	200,582
Charitable activities	-	4,169	4,169	8,470
Other trading activities	349	-	349	1,192
Investments	2,329	278	2,607	2,389
Total	249,816	63,689	313,504	212,633
Expenditure (Notes 5)				
Expenditure on:				
Charitable activities	133,405	64,439	197,844	233,528
Total	133,405	64,439	197,844	233,528
Net income/(expenditure) before tax for the reporting period	116,411	-750	115,661	-20,895
Net income/(expenditure) after tax before investment gains/(losses)	116,411	-750	115,661	-20,895
Net income/(expenditure)	116,411	-750	115,661	-20,895
Extraordinary items	-	-	-	-
Transfers between funds	1,740	-1,740	-	-
Other recognised gains/(losses):				
Net movement in funds	118,151	-2,490	115,661	-20,895
Reconciliation of funds:				
Total funds brought forward	209,429	24,591	234,020	254,915
Total funds carried forward	327,580	22,101	349,681	234,020

Section B Balance sheet

	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Fixed assets				
Tangible assets (Note 9)	7,257	331	7,588	6,645
Total fixed assets	7,257	331	7,588	6,645
Current assets				
Debtors (Note 10)	71,212	5,906	77,118	21,708
Cash at bank and in hand (Note 12)	251,603	19,630	271,233	213,156
Total current assets	322,815	25,536	348,351	234,864
Creditors: amounts falling due within one year (Note 11)	2,491	3,766	6,257	7,490
Net current assets/(liabilities)	320,324	21,770	342,094	227,374
Total assets less current liabilities	327,580	22,101	349,681	234,020
Creditors: amounts falling due after one year (Note 11)	-	-	-	-
Total net assets or liabilities	327,580	22,101	349,681	234,020
Funds of the Charity				
Restricted income funds (Note 13)		22,101	22,101	24,591
Unrestricted funds	327,580		327,580	209,429
Total funds	327,580	22,101	349,681	234,020

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors	Print Name	Date of approval dd/mm/yyyy

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

1.2 Going concern

The reserve funds are significant to see through a long period of time with no further giving provided.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Note 2 Accounting policies

2.2 INCOME

Recognition of income	These are included in the Statement of Financial Activities (SoFA) when: • the charity becomes entitled to the resources; • it is more likely than not that the trustees will receive the resources; • the monetary value can be measured with sufficient reliability.
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP). In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).
Legacies	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.
Government grants	The charity has received government grants in the reporting period
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.
Support costs	The charity has incurred expenditure on support costs.

Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £100.
	They are valued at cost.
	The depreciation rates and methods used are disclosed in note 9.
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Note 3 Income

	Analysis of income	Unrestricted funds	Restricted income funds	Total funds	Prior year
Donations and legacies:	Donations and gifts	45,595	8,419	54,014	57,726
	Gift Aid	54,618	2,640	57,258	72,131
	Gift Aid reclaimed	13,658	670	14,328	18,033
	Legacies	133,267	-	133,267	1,365
	General grants provided by government/other charities	-	47,513	47,513	50,354
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	311
	Other	-	-	-	663
	Total	247,138	59,242	306,379	200,582
Charitable activities:	Playgroup fees	-	4,169	4,169	8,470
	Total	-	4,169	4,169	8,470
Other trading activities:	Bookstall	349	-	349	1,192
	Total	349	-	349	1,192
Income from investments:	Interest income	2,329	278	2,607	1,814
	Rental and leasing income	-	-	-	575
	Total	2,329	278	2,607	2,389
TOTAL INCOME		249,816	63,689	313,504	212,633

Note 4 Analysis of receipts of government grants

All grants are in relation to the preschool and are for providing preschool places.

Note 5 Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Total funds	Prior year
Expenditure on charitable activities	Charitable activities	51,494	64,439	115,933	149,668
	Governance costs	80,362	-	80,362	78,856
	Other resources expended	1,549	-	1,549	5,004
	Total expenditure on charitable activities	133,405	64,439	197,844	233,528
TOTAL EXPENDITURE		133,405	64,439	197,844	233,528

Note 6 Support Costs

Support cost (examples)	Grand total
Governance	80,362
Total	80,362

These costs are in relationship to the salaries of the pastors and their support staff.

Note 7 Paid employees

7.1 Staff Costs

	This year	Last year
Salaries and wages	116,067	115,351
Social security costs	4,180	5,127
Pension costs (defined contribution pension plan)	6,806	6,097
Other employee benefits	2,370	2,274
Total staff costs	129,423	128,849

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

7.2 Average head count in the year

		This year Number	Last year Number
The parts of the charity in which the employees work	**Charitable Activities**	4	4
	Governance	2	2
	Other	1	1
	Total	7	7

Note all employees are counted although a large part of the employees are on a part time basis only.

Note 8 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

Amount of contributions recognised in the SOFA as an expense £6,806

The allocation of the expesense between restricted and unrestricted funds is based on the activity carried out s either pre-school or Church.

Note 9 Tangible fixed assets

9.1 Cost or valuation

	Fixtures, fittings and equipment	Total
At the beginning of the year	92,037	92,037
Additions	4,603	4,603
Revaluations	-	-
Disposals	-	-
At end of the year	96,640	96,640

9.2 Depreciation and impairments

Rate Straight line	5	
At beginning of the year	85,392	85,392
Disposals	-	-
Depreciation	3,660	3,660
Impairment	-	-
At end of the year	89,052	89,052

9.3 Net book value

Net book value at the beginning of the year	6,645	6,645
Net book value at the end of the year	7,588	7,588

9.4 Other disclosures

Access to the church building and manse which are held on trust by the Grace Baptist Trust Corporation.

Note 10 Debtors and prepayments

10.1 Analysis of debtors

	This year	Last year
Trade debtors	74,794	18,942
Less inter-organisational debtors	-145	-145
Prepayments and accrued income	2,469	-
Other debtors	-0	2,911
Total	77,118	21,708

Note 11 Creditors and accruals

11.1 Analysis of creditors

	Amounts falling due within one year	
	This year	Last year
Trade creditors	4,424	4,921
Accruals and deferred income	0	0
Taxation and social security	1,978	2,714
Other creditors less inter-organisational	-145	-145
Total	6,257	7,490

Note 12 Cash at bank and in hand

	This year	Last year
Short term deposits	208,917	206,338
Cash at bank and on hand	62,316	6,818
Total	271,233	213,156

The funds are held with two different organisations:	This year	Last Year
HSBC	64,895	17,929
Grace Baptist Charities Limited	206,338	195,228

The funds held with Grace Baptist Charities Limited has a Company number 00096055.

The company acts as a corporate trustee of charitable trusts, and acts as custodian trustee for a number of churches. The company also receives loans from churches and charitable trusts, and assists some churches and trusts through the provision of loans and other advances.

Note 13 Charity funds

13.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
Pre-School	8,354	51,684	- 52,424	- 1,740	5,874
General	110,543	115,303	- 133,395	1,740	94,191
Mission	0	11,591	- 11,391	-	200
Legacies	98,886	134,513	- 10	-	233,389
Jean Green	1,507	20	- 1	-	1,526
Trainee	5,285	65	- 1	-	5,349
TOFS	2,571	138	- 621	-	2,088
Building	6,874	191	- 1	-	7,064
Total Funds as per balance sheet	234,020	313,505	- 197,844	-	349,681

13.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
Pre-School	1,737	59,021	- 50,664	- 1,740	8,354
General	131,686	119,558	- 130,807	- 9,894	110,543
Mission	40	29,248	- 40,922	11,634	0
Legacies	97,536	1,365	- 15	-	98,886
Jean Green	1,482	25	- 0	-	1,507
Trainee	5,206	80	- 1	-	5,285
TOFS	2,332	3,104	- 2,865	-	2,572
Building	14,896	232	- 8,254	-	6,874
Total Funds as per balance sheet	254,915	212,633	- 233,528	-	234,020

Fund names	Type	Purpose and Restrictions
Pre-School	Restricted	For the provision of education to 2-4 year olds
General	Unrestricted	General purposes of the church
Mission	Restricted	To further the mission of the gospel throughout the world
Legacies	Unrestricted	Legacies provided to the church without any restrictions
Jean Green	Restricted	Setup in honour of a church member to aid young people in their Christian walk
Trainee	Restricted	A fund setup for the training of the next generation of church workers
TOFS	Restricted	A fund relating to work with the elderly in Aylesbury
Building	Restricted	To support the maintenance or changes to the building at LABC

13.3 Funds held breakdown of activities current period

	General	Legacies	Mission	TOFS	Pre-School	Other
Income						
Income	115,303	134,513	11,591	138	51,684	276
Inter – organisational income	1,740					
Expenditure						
Administration	- 2,900			- 314	- 2,892	
Activities	- 2,648			- 308	- 550	
Ministry	- 3,232		- 100			
Mission	- 23,540		- 11,291		- 50	
Other - expenses	- 3,510	- 10			- 157	- 2
Property	- 19,286					
Salaries	- 78,277				- 48,775	
Inter – organisational expenses					- 1,740	

Income	115,303	134,513	11,591	138	51,684	276
Expenditure	- 133,394	- 10	- 11,391	- 621	- 52,425	- 2
Transfer	1,740				- 1,740	
Net movement in funds	- 16,350	134,504	200	- 483	- 2,480	273