ST THOMAS CROOKES

England & Wales · Charity number 1140565

Details

Status	Registered
Legal form	Other
Registered	2011-02-23
Register	View on the Charity Commission register

Contact

Address	St. Thomas Church Nairn Street Sheffield S10 1UL
Phone	01142671090
Email	admin@stcsheffield.org
Website	www.stcsheffield.org

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH IN THE AREA OF BENEFIT IN ACCORDANCE WITH THE PRINCIPLES AND PRACTICES OF THE PARTICIPATING CHURCHES.

Activities: St Thomas Crookes is an Anglican/Baptist LEP church in Sheffield. The vision of the church, as it stands alongside others in serving the city of Sheffield, is simply to be 'for the city'.

Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE SHEFFIELD.
- Sheffield City

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Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£904,118	£817,258	£1,565,831	20
2023-12-31	£885,579	£782,088	£1,478,971	20
2022-12-31	£894,634	£754,323	£1,375,480	20
2021-12-31	£888,545	£747,013	£1,235,169	19
2020-12-31	£930,954	£840,202	£1,093,637	21

Trustees

Name	Role	Appointed
Rev Dr Richard Thomas Pollard	Chair	2024-04-08
Alan Lamb		2023-12-26
Beverley Ann Scott		2023-09-25
Christine Aldyth Breakey		2024-05-14
Dr Benjamin James Humphrey		2025-04-30
Graham Colin Blois		2022-04-25
JONATHAN MARTIN PALMER DIPARCH		
Joseph James Richard Ovenden		2022-09-26
Kevin Leslie Quinton		2022-06-13
Phoebe Jane Leaver		2022-09-26
RUTH JOY AIDLEY BEng MEng		
Rev Thomas John Finnemore		2016-02-23
Richard Paul Dunigan		2025-04-30
Sonia Marie Dixon		2024-03-18
Susan Aletha Douglas		2024-06-24
Timothy Alexander Jeffery		2024-06-24

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ST THOMAS CROOKES

England & Wales - Charity number 1140565

Accounts

Charity registration number 1140565

ST THOMAS CROOKES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ST THOMAS CROOKES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Revd Tom Finnemore	
	Ruth Aidley	
	Jonathan Palmer	
	Daniel Allwood	
	Phoebe Leaver	
	Joseph Ovenden	
	Henry Claudio	
	Kevin Quinton	
	Graham Blois	
	Beverley Scott	
	T Jeffery	(Appointed 24 June 2024)
	S Douglas	(Appointed 24 June 2024)
	C Breakey	(Appointed 14 May 2024)
	Revd Dr R Pollard (Chair of Trustees)	(Appointed 8 April 2024)
	S Dixon	(Appointed 18 March 2024)
	A Lamb	
Charity number	1140565	
Principal office	Nairn Street Sheffield S10 1UL	
Independent examiner	Grant Wade BA ACA Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP	
Bankers	Virgin Money Fargate Sheffield S1 1LL	
	CCLA Investment Management Ltd Senator House 85 Queen Victoria Street London EC2V 4ET	

ST THOMAS CROOKES

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ST THOMAS CROOKES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024 for St Thomas Crookes/STC Sheffield/the Church/the Charity. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published in October 2019)".

Objectives and activities

The Charity's objects are to advance the Christian faith in the area of benefit in accordance with the principles and practices of the Participating Churches.

The Council of Trustees has the responsibility of co-operating with the incumbent Revd Tom Finnemore, and the staff team of STC Sheffield, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church campus and staff housing. It is committed to creation care and 'net zero' goals, having recognised the global climate crisis. The vision of STC Sheffield, as it stands alongside others in serving the city of Sheffield, is to be a church 'for the city'.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The Charity provides the following activities for the benefit of the general public:

- The celebration of public worship;
- The teaching of the Christian faith;
- Mission and evangelism;
- Pastoral work, including visiting the sick and the bereaved;
- The provision of facilities with a Christian ethos for the local community including (but not restricted to) the elderly, the young and other groups with special needs; and
- The support of other charities in the UK and overseas.

The Trustees confirm that they have complied with their duties under section 17 of the Charities Act with regard to public benefit.

Part of the budget is allocated to supporting mission activities outside of STC Sheffield. Recipients may be suggested by contacting the church office or Team Rector. Disbursals are supervised by the Trustees.

All Church activities rely heavily on the contribution of volunteers whose time, effort, prayer and dedication is greatly appreciated by all.

Achievements and performance

In 2024 the planned graft to St John’s Park went ahead with curate Revd Luke Graham and a small team. Support for the other recent plants and grafts continued with continued grant funding for Christchurch Stannington and for All Nations church, Fir Vale, which in the autumn officially became an independent Baptist Church and member of the Yorkshire Baptist Association.
Revd Dr Richard Pollard was appointed as Baptist Minister and joined the team in April. Many ministries continued but there were also some new ones started, such as LifeGroup and Renew Wellbeing Café.
The repair of the floor in Room 4 was completed in the summer. A grant was obtained for the installation of solar panels on the roof of the church centre, which took place in December 2024.

Every year the Church's core activities run on the income of the General unrestricted fund. Before the beginning of each year, a budget is drawn up for approval by the Council of Trustees. As part of this process the Church members are asked to pray and, as an expression of their faith in God, make a commitment of how much they will give to the General Fund during the year.

Financial review

RISK MANAGEMENT

The Council of Trustees has given due consideration to the health, safety and financial risks it faces in managing the operations of the Church. The Council believes it has in place adequate systems to monitor and control health and safety issues as they arise. A new Financial Controls Policy was produced in 2023. The Council believes it continues to maintain an appropriate system for the authorisation, recording and control of accounting and financial information sufficient to show and explain the financial transactions of the Church. Overall financial supervision by the Trustees is maintained by the use of budgetary control, monthly accounts and special reports.

The Trustees have been aware for several years that the Church has potential liabilities in the multi-employer pension schemes in which it participates. The Church of England Pensions Board and the Baptist Pension Trust have now calculated the amounts that would be payable if the Church were to cease active membership of their schemes as required under Section 28 of FRS 102. However, the Church has been informed that both schemes are now in surplus so any liabilities have been extinguished. These liabilities are normally offset against the value of tangible fixed assets. The Church continues to make nominal monthly contributions towards the Baptist Pension Trust. There is no requirement for deficit payments at the current time towards the Pension Builder Scheme administered by the Church of England Pensions Board.

GENERAL FUND HIGHLIGHTS FOR THE YEAR

Giving from Church members, including tax recovery, £561,437: 1.8% up on 2023.
Income totals £665,276: 1.0% up on 2023.
Expenditure, including transfers to/from other funds, £686,853: 1.1% up on 2023.
Operating Capital at year end £32,848 compared with £54,425 at the end of 2023.

OTHER FUNDS

St Thomas Crookes manages the finances for St Thomas Church Nursery, and until 31 December 2024 it also did so for All Nations Baptist Church in Fir Vale. In December 2024 the majority of the All Nations fund and the Eden Fir Vale fund were transferred to All Nations church.
In 2024, the General Fund income above represented 73.6% of total income.
The Nursery received £138,063 (13.7%) of which £123,668 was received by way of grants from Sheffield City Council. £22,085 (2.4%) of income related to All Nations church and £13,706 (1.5%) to Eden Fir Vale.

The ‘Nehemiah Fund’ for church planting was launched in autumn 2021. At the end of 2024 the fund stood at £53,676. This fund is disbursed to church planting and grafting projects as appropriate.

Some of the restricted and designated funds were largely used up in 2024 with monies transferred to the General Fund to offset appropriate costs. However, the Designated Property fund increased by £187,372, following the revaluation of the 2 leasehold properties, 41 Ryegate Road and 2 Nairn Street.

Fuller details of the restricted and designated funds can be found in notes 19 and 20.

The Trustees have reviewed the reserves of the Church. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves.

The review concluded that to allow the Church finances to be managed effectively and to provide a buffer for uninterrupted services, unrestricted reserves (excluding property and related loans) equivalent to one month's expenditure should be maintained. At 31 December 2024, the value of such reserves was £32,848.

The designated funds in the accounts represent:
(a) the net book value of tangible fixed assets and pension fund deficits, and
(b) other sums set aside for specific projects.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

In 2025 the church is seeking to appoint a Student and Young Adult Lead, a Families and Children's Lead and a Campus Team Manager. Filling these vacancies will help to support and develop existing and new ministries serving a variety of different people. There are also plans to launch a "Discipleship School".

Discussions on further church planting/grafting opportunities will continue with the Diocese of Sheffield and the Yorkshire Baptist Association.

The Trustees are exploring converting the charity from an Unincorporated Trust to a Charitable Incorporated Organisation (CIO).

Structure, governance and management

The Council of Trustees is a corporate body established by the Church of England and the Baptist Union, under the Local Ecumenical Partnership (LEP) Constitution of St Thomas Crookes and operating under the Parochial Church Council Powers Measure. It is a charity which was previously excepted by order from registering with the Charity Commission but became registered with effect from 23 February 2011 (Registration No. 1140565). The Charity is governed by a constitution adopted on 28 April 2010.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Revd Tom Finnemore	
Ruth Aidley	
Jonathan Palmer	
Daniel Allwood	
Phoebe Leaver	
Dirk Aderhold	(Resigned 14 May 2024)
Roshani Bagnall	(Resigned 14 May 2024)
Sarah Proctor	(Resigned 14 May 2024)
Bryony Wells	(Resigned 14 May 2024)
Joseph Ovenden	
Revd Luke Graham	(Resigned 23 June 2024)
Henry Claudio	
Kevin Quinton	
Graham Blois	
Beverley Scott	
T Jeffery	(Appointed 24 June 2024)
S Douglas	(Appointed 24 June 2024)
C Breakey	(Appointed 14 May 2024)
Revd Dr R Pollard (Chair of Trustees)	(Appointed 8 April 2024)
S Dixon	(Appointed 18 March 2024)
A Lamb	

The appointment of Trustees is governed by the LEP Constitution of St Thomas Crookes.

The Council of Trustees delegates the day-to-day management of the Church to the staff team headed by the incumbent, and the staff undergo training appropriate to their ministry areas. Various Subgroups and Working Groups comprising Trustees, staff and church members with relevant interest or expertise also oversee specific areas of church life.

New trustees are briefed on their roles and responsibilities, their legal obligations under charity law, the content of the constitution, the decision making process and the recent financial performance of the charity.

Pay and remuneration is based on a staff grading structure which is agreed by the Trustees.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The number of persons on the LEP Membership Roll at 31 December 2024 was 186 as follows:
Anglican Electoral Roll 112
Anglican Clergy 4
Baptist Membership Roll 47 (40 plus 7 yet to be ratified)
No denominational affiliation 23

The Trustees' report was approved by the Council of Trustees.

Revd Dr R Pollard (Chair of Trustees)

30 April 2025

ST THOMAS CROOKES

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ST THOMAS CROOKES

I report to the Trustees on my examination of the financial statements of St Thomas Crookes (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report
As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement
Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Grant Wade BA ACA
Independent Examiner
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Dated: 13 May 2025

ST THOMAS CROOKES

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:									
Donations and legacies	**3**	580,724	15,330	190,908	786,962	551,430	-	210,026	761,456
Charitable activities	**4**	75,816	18,531	10,913	105,260	79,875	-	35,317	115,192
Investments	**5**	8,736	-	3,160	11,896	7,883	-	1,048	8,931
Total income		665,276	33,861	204,981	904,118	639,188	-	246,391	885,579
Expenditure on:									
Charitable activities	**6**	748,851	(168,412)	236,819	817,258	666,571	(69,747)	185,264	782,088
Net (outgoing)/incoming resources before transfers		(83,575)	202,273	(31,838)	86,860	(27,383)	69,747	61,127	103,491

ST THOMAS CROOKES

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	**Unrestricted funds general 2024** £	**Unrestricted funds designated 2024** £	**Restricted funds 2024** £	**Total 2024** £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Net (outgoing)/incoming resources before transfers		(83,575)	202,273	(31,838)	86,860	(27,383)	69,747	61,127	103,491
Gross transfers between funds	**13**	61,998	4,378	(66,376)	-	31,386	23,511	(54,897)	-
Net (expenditure)/income for the year/ Net movement in funds		(21,577)	206,651	(98,214)	86,860	4,003	93,258	6,230	103,491
Fund balances at 1 January 2024		54,425	1,227,857	196,689	1,478,971	50,422	1,134,599	190,459	1,375,480
Fund balances at 31 December 2024		32,848	1,434,508	98,475	1,565,831	54,425	1,227,857	196,689	1,478,971

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST THOMAS CROOKES

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	14		1,523,243		1,300,204
Current assets					
Debtors	15	34,396		85,820	
Cash at bank and in hand		189,188		230,290	
		223,584		316,110	
Creditors: amounts falling due within one year	17	(45,996)		(38,010)	
Net current assets			177,588		278,100
Total assets less current liabilities			1,700,831		1,578,304
Creditors: amounts falling due after more than one year	18		(135,000)		(99,333)
Net assets excluding pension liability			1,565,831		1,478,971
Net assets			1,565,831		1,478,971
The funds of the Charity					
Restricted income funds	20		98,475		196,689
Unrestricted funds - general			32,848		54,425
Unrestricted funds - designated	19		1,434,508		1,227,857
			1,565,831		1,478,971

The financial statements were approved by the Trustees on 30 April 2025

Revd Dr R Pollard (Chair of Trustees)

ST THOMAS CROOKES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**24**		(52,149)		25,989
Investing activities					
Purchase of tangible fixed assets		(849)		(3,404)	
Investment income received		11,896		8,931	
Net cash generated from investing activities			11,047		5,527
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(41,102)		31,516
Cash and cash equivalents at beginning of year			230,290		198,774
Cash and cash equivalents at end of year			189,188		230,290

1 Accounting policies

Charity information

St Thomas Crookes is a corporate body established by the Church of England and the Baptist Union, under the Local Ecumenical Partnership (LEP) Constitution of St Thomas Crookes and operating under the Parochial Church Council Powers Measure. It is a charity which was previously excepted by order from registering with the Charity Commission but became registered with effect from 23 February 2011 (Registration No. 1140565). The Charity is governed by a constitution adopted on 28 April 2010.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold and leasehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent the funds of St Thomas Crookes that are not subject to any restrictions regarding their use and are available for the general purposes of the Church.

Designated funds are those funds set aside out of unrestricted funds by the Church for a specific purpose over whose use and purpose the Council of Trustees has discretion.

Restricted funds are funds subject to specific conditions imposed by the donor or by the specific terms of a trust deed or other legal measure.. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Income from charitable activities includes any incoming resources received which are a payment for goods or services provided for the benefit of the charity's beneficiaries. Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Donated facilities and professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item.

Grants received - If these are subject to pre-conditions for entitlement or use by the donor which have not been met at the year end they are included in creditors to be carried forward. Grants of a restricted nature, which have, under the terms of the restriction, been fully expended during the year of receipt, are included as restricted income.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out the resources. Expenditure is included on the accruals basis and has been classified under headings that aggregate all costs related to the SOFA (Statement of Financial Activity) category.

Expenditure on raising funds includes any costs associated with generating incoming resources from all sources other than from undertaking charitable activities.

Expenditure on charitable activities includes all the resources applied by the Charity in undertaking its work to meet its charitable objectives.

Other expenditure includes governance costs which are those expenses incurred such as independent examination of the accounts, legal advice for trustees and costs associated with constitutional and statutory requirements.

Support costs are directly attributed to charitable activities on an actual basis and no further apportionment is necessary.

Redundancy costs incurred in the period are charged directly to the SOFA, allocated as necessary between the relevant funds.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Crookes Church Centre Freehold land and buildings	None
Leasehold Parsonages	None
Fixtures and fittings	25% straight line

1 Accounting policies **(Continued)**

a) Consecrated land and buildings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Other land and buildings

These have been included at valuation when capitalised or at cost where acquired during the year. The carrying values of tangible fixed assets previously valued when capitalised have been retained at their book amount as a deemed cost on transition to SORP FRS 102 and updated for any subsequent revaluations.

No depreciation is provided on freehold land and buildings. It is the policy of the PCC to maintain its properties in such a condition that their value is not impaired by the passage of time. The residual value is similar to its carrying value and therefore depreciation would be immaterial.

The Council confirms that it is formally responsible for the maintenance and repair of these properties and has jurisdiction over their future use or potential sale. The Council considers it most appropriate to treat such properties as designated fund assets.

b) Fixtures and fittings

No value is placed on moveable church furnishings held by the Church wardens on special trust for the Council and which require authority for disposal since the Council considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Individual items of equipment are capitalised if they cost more than £500 and can be used for more than one year. They are valued at cost or, if gifted, their value on receipt.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Charity is not liable to income tax or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies **(Continued)**

1.12 Retirement benefits

Pensions

Anglican Clergy

The church has no direct responsibility for Anglican Clergy pension premiums. Pension costs are included in the Common Fund contributions paid monthly to the Sheffield Diocesan Board of Finance.

The Church of England Pension Scheme

St Thomas Crookes participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. The scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

CWPF has two sections:

1) the Defined Benefits Scheme
2) the Pension Builder Scheme, which has two subsections;
   a. a deferred annuity section known as Pension Builder Classic, and,
   b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The Pension Builder Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs of £30,942 (2023:£30,719) charged to the SOFA in the year are the contributions payable.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St Thomas Crookes could become responsible for paying a share of the failed employer's pension liabilities.

1 Accounting policies **(Continued)**

Pensions (continued)
Pension Builder Scheme (continued)
At 31 December 2024, STC Sheffield had no active members in the Pension Builder Classic and 24 active members in the Pension Builder 2014 section.
St Thomas Crookes contributes 7% of basic salary (which includes 0.75% for death in service cover of 3 times salary) and the employees are required to contribute a minimum contribution of 1.75%.

Baptist Ministers Schemes
Baptist Ministers and Baptist Student Ministers were eligible up to December 2011 to be members of the Baptist Ministers Pension Fund which is a Final Salary Scheme. The assets of the Fund are held by the Baptist Ministers Pension Trust. The Church is a participating employer.

From January 2012 Baptist Ministers and Baptist Student Ministers are eligible for membership of the Baptist Pension Scheme ("the Scheme") which is a Defined Contributions Scheme. The assets of the Scheme are held by Legal & General. The Church has one current member in this scheme.
The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Ministers are eligible to join the Scheme, which is not contracted out of the State Second Pension.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined pension benefit of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2017 by a professionally qualified Actuary using the Projected Unit Method.

The latest valuation of the DB Plan revealed a surplus of assets compared with the value of liabilities of £18 million. As a result of the valuation, the charity is no longer liable for any deficit payments although it continues to pay £1 per month to remain a member of the scheme.
The Church has received notice that its share of the estimated deficit would be £Nil (2023: £Nil) as the scheme is now in surplus.
The profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church was £3,171 (2023: £2,250).

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	561,437	15,230	59,740	636,407	551,430	-	95,196	646,626
Grants receivable	19,287	100	131,168	150,555	-	-	114,830	114,830
	580,724	15,330	190,908	786,962	551,430	-	210,026	761,456
Donations and gifts								
Commitments and legacies	465,619	15,230	-	480,849	443,671	-	-	443,671
Open plate and online	3,392	-	-	3,392	6,494	-	-	6,494
Gift Day	-	-	7,485	7,485	-	-	11,113	11,113
Gift Aid recovery	92,426	-	-	92,426	101,101	-	15,086	116,187
All Nations Fir Vale	-	-	19,882	19,882	-	-	27,430	27,430
Eden Project	-	-	5,512	5,512	-	-	20,801	20,801
Nehemiah Fund	-	-	15,770	15,770	-	-	18,841	18,841
Christmas offerings	-	-	2,074	2,074	-	-	281	281
Other donations	-	-	9,017	9,017	164	-	1,644	1,808
	561,437	15,230	59,740	636,407	551,430	-	95,196	646,626

3 Income from donations and legacies **(Continued)**

Government grants

Included in Grant receivable were Nursery receipts from Sheffield City Council totalling £123,668 (2023 - £110,130)

4 Charitable activities

	General activities 2024	**Ministries and operations 2024**	**Total 2024**	General activities 2023	Ministries and operations 2023	Total 2023
	£	**£**	**£**	**£**	**£**	**£**
Weddings and funerals	5,619	-	5,619	4,254	-	4,254
Rent and room hire	57,631	-	57,631	54,159	-	54,159
Church Activities	-	12,566	12,566	-	21,304	21,304
Children and under 5's	-	-	-	-	4,234	4,234
Interns	-	18,531	18,531	-	14,761	14,761
Nursery	-	10,913	10,913	-	16,480	16,480
	63,250	42,010	105,260	58,413	56,779	115,192
Analysis by fund						
Unrestricted funds - general	63,250	12,566	75,816	58,413	21,462	79,875
Unrestricted funds - designated Property	-	18,531	18,531	-	-	-
Restricted funds	-	10,913	10,913	-	35,317	35,317
	63,250	42,010	105,260	58,413	56,779	115,192

5 Investments

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	8,736	3,160	11,896	7,883	1,048	8,931

6 Expenditure on charitable activities

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
Direct costs								
Staff costs	516,356	3,384	129,593	649,333	493,943	-	127,746	621,689
Depreciation and impairment	-	7,890	-	7,890	-	10,257	-	10,257
Capitilisation of fixtures	-	(849)	-	(849)	-	(3,404)	-	(3,404)
Revaluation of property	-	(194,413)	-	(194,413)	-	-	-	-
Church Activities	16,392	-	-	16,392	14,636	-	-	14,636
	532,748	(183,988)	129,593	478,353	508,579	6,853	127,746	643,178
Grant funding of activities (see note 7)	10,000	-	67,515	77,515	8,838	-	25,000	33,838
Share of support and governance costs (see note 8)								
Support	200,393	15,576	39,711	255,680	144,354	(76,600)	32,518	100,272
Governance	5,710	-	-	5,710	4,800	-	-	4,800
	748,851	(168,412)	236,819	817,258	666,571	(69,747)	185,264	782,088
Analysis by fund								
Unrestricted funds - general	748,851	-	-	748,851	666,571	-	-	666,571
Unrestricted funds - designated	-	(168,412)	-	(168,412)	-	(69,747)	-	(69,747)
Restricted funds	-	-	236,819	236,819	-	-	185,264	185,264
	748,851	(168,412)	236,819	817,258	666,571	(69,747)	185,264	782,088

7 Grants payable

	Unrestricted funds general	**Restricted funds**	**Total 2024**	Unrestricted funds general	Restricted funds	Total 2023
	2024	**2024**		2023	2023	
	£	**£**	**£**	£	£	£
Grants to institutions:						
Baptist Home Mission - Annual support	6,000	-	6,000	6,000	-	6,000
BMS World Mission - Annual support	1,200	-	1,200	1,200	-	1,200
All Nations Firvale	-	42,000	42,000	-	-	-
Christchurch Stannington	-	15,000	15,000	-	25,000	25,000
Eden Network	-	10,515	10,515	-	-	-
Other	2,800	-	2,800	1,638	-	1,638
	10,000	67,515	77,515	8,838	25,000	33,838

-

8 Support costs

	Support costs	**Governance costs**	**2024**	Support costs	Governance costs	2023
	£	**£**	**£**	£	£	£
Office administration, IT and website development	26,298	-	26,298	21,658	-	21,658
Utilities, insurance and repairs	119,117	-	119,117	73,052	-	73,052
Social transformation costs	15,577	-	15,577	18,490	-	18,490
Pension deficit increase/ (reduction)	-	-	-	(76,600)	-	(76,600)
Technical resources	12,726	-	12,726	13,866	-	13,866
Networks	1,711	-	1,711	1,531	-	1,531
Welcome and hospitality	21,572	-	21,572	6,622	-	6,622
Sundry restricted fund expenses	39,310	-	39,310	32,277	-	32,277
General expenses	19,369	-	19,369	9,376	-	9,376
Legal and professional	-	5,710	5,710	-	4,800	4,800
	255,680	5,710	261,390	100,272	4,800	105,072
Analysed between						
Charitable activities	255,680	5,710	261,390	100,272	4,800	105,072

Included in Legal and professional fees is an amount of £5,710 (2023 - £4,800) for Independent Examiner fees.

9 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	7,890	10,257

10 Trustees

Church members, including Trustees, are encouraged to give financially to the work of the Church. They believe that it is part of God's call on their lives to trust him with their finances and to be generous in their giving. No trustees sought to influence the policies of the Church through the amount they gave. Total Donations from trustees amounted to £51,475 in the year ended 31 December 2024 (2023: £75,511).

Expenses amounting to £550 (2023: £423) and relating to mobile phone costs were paid on behalf of two Trustees.

The Church has a written agreement to pay annual rent to a trustee. Details of the Trustee and rent paid during the year are as follows
Revd Richard Pollard to provide a minister's home for him and his family when he was appointed in April 2024 - £13,500 (2023 - £6,400 paid to Revd Alan Ward who resigned in August 2023).
The Trustees approved this written agreement. The Charities Act 2011 specifically allows the Church to make payments of this nature.
During the year under review, five Trustees were paid for their services as employees. These payments are in accordance with the provisions in the charity's constitution dated 26 April 2010. Details of payments to or on behalf of Trustees are set out below:

	Salary	Pension	House costs
	£	£	£
Revd Tom Finnemore	15,033	1,052	2,048
Revd Richard Pollard	29,103	3,162	17,346
Ruth Aidley	23,402	1,638	-
Joe Ovendon	41,142	2,880	-
Kevin Quinton	5,712	400	-

Excluding the above amounts, received under written agreements, no trustee or other person connected to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year.

11 Employees

The average monthly number of full-time employees during the year was:

	2024 Number	2023 Number
General Ministry and Administration	14	14
Eden Project and All Nations, Fir Vale	2	2
Nursery	4	4
Total	20	20

Employment costs	2024 £	2023 £
Wages and salaries	458,971	461,486
Social security costs	27,872	24,639
Other pension costs	34,113	32,969
	520,956	519,094

In addition, further staff would be included under Ministries and Administration heading but they are paid by the Church Commissioners. The Church paid Common Fund contributions to the Diocese of Sheffield for their services. This figure includes housing and other support costs as well as payroll costs.

	2024 £	2023 £
Common Fund contributions	65,000	60,600
Employees paid by Church Commissioners	2	2

There were no employees whose annual remuneration was £60,000 or more.

Staff costs

	2024 £	2023 £
Employment costs	520,956	519,094
Diocesan Common Fund contribution	65,000	60,600
Staff expenses	9,770	7,366
Staff housing costs	32,248	17,883
Staff training and pastoral care	6,356	5,777
Intern costs	15,003	10,969
	649,333	621,689

12 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Transfers

	Unrestricted funds general	**Unrestricted funds designated**	**Restricted funds**	**Total**	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	2024	**2024**	**2024**	**2024**	2023	2023	2023	2023
	£	**£**	**£**	**£**	**£**	**£**	**£**	£
Eco fund	8,022	(5,622)	(2,400)	-	(7,122)	7,122	-	-
Designated Contingency Fund	-	-	-	-	-	16,383	(16,383)	-
Nehemiah Fund		10,000	(10,000)	-	155	-	(155)	-
Youth restricted	16,942	-	(16,942)	-	-	-	-	-
Social Transformation fund	3,000	-	(3,000)	-	-	-	-	-
St Hild College	-	-	-	-	5,313	6	(5,319)	-
Campus redevelopment	-	-	-	-	14,830	-	(14,830)	-
Student Fund	3,961	-	(3,961)	-	-	-	-	-
Nursery Fund	30,073	-	(30,073)	-	18,210	-	(18,210)	-
	61,998	4,378	(66,376)	-	31,386	23,511	(54,897)	-

The above transfers were made from Restricted funds to finance those particular activities undertaken by the Church.

14 Tangible fixed assets

	Crookes Church Centre Freehold land and buildings	Leasehold Parsonages	Long Leasehold Parsonage	Fixtures and fittings	Total
	£	£	£	£	£
Deemed cost					
At 1 January 2024	870,367	322,365	175,755	158,974	1,527,461
Additions	-	-	-	849	849
Revaluation	-	170,635	59,445	-	230,080
At 31 December 2024	870,367	493,000	235,200	159,823	1,758,390
Depreciation and impairment					
At 1 January 2024	52,221	18,000	10,200	146,836	227,257
Depreciation charged in the year	-	-	-	7,890	7,890
At 31 December 2024	52,221	18,000	10,200	154,726	235,147
Carrying amount					
At 31 December 2024	818,146	475,000	225,000	5,097	1,523,243
At 31 December 2023	818,146	304,365	165,555	12,138	1,300,204
Deemed cost breakdown					
Historical costs					
Crookes Church Centre, Sheffield	30,000	-	-		30,000
41 Ryegate Road	-	83,910	-		83,910
2 Nairn Street, Sheffield	-	-	83,333		83,333
	30,000	83,910	83,333		197,243
Additions	840,367	22,365	5,755		868,487
	870,367	106,275	89,088		1,065,730
Revaluation increase	-	386,725	146,112		532,837
Deemed cost at 1 January 2025	870,367	493,000	235,200		1,598,567

14 Tangible fixed assets **(Continued)**

Property details

a) St Thomas' Church is consecrated property and is excluded from the accounts in accordance with the provisions of Section 10 of the Charities Act 2011.

b) Prior to the redevelopment which commenced in 2012, the historic cost of the Crookes Church Centre freehold property was £30,000. Since 1 January 2012, redevelopment costs of £840,367 have been capitalised. The Trustees elected to adopt the value of £870,367 as the deemed cost at 31 January 2014, the date of transition to SORP Financial Reporting Standard 102. The Crookes Centre is carried forward at this deemed cost at 31 December 2024.

c) The leasehold property at 41 Ryegate Road, Sheffield is included in the accounts at a deemed cost of £475,000, following a revaluation on the 5 April 2024 by an independent firm of estate agents based upon current market values.

The interest of Crookes Baptist Church in this property is held by the Yorkshire Baptist Association upon trust as to five eighths for Crookes Baptist Church and three eighths for the Anglican Parochial Church Council.

d) The leasehold property at 2 Nairn Street, Crookes, Sheffield is included in the accounts at a deemed cost of £225,000, following a revaluation on the 21 February 2024 by an independent firm of estate agents based upon current market values.

The property was financed by a fixed loan of £33,333, repayable over 15 years commencing April 2002 and a further £50,000 Value Linked Loan (VLL). Interest on the VLL was charged initially at 5% per annum (this figure was increased each January in line with the R.P.I. increase for the previous year), payable quarterly in arrears. No capital repayments are required for the VLL until the property is either sold or ceases to be occupied by a qualifying person. Repayment in full will require an amount equal to the Church Commissioners' equity sharing percentage (60%) of the market value of the property at the time the repayment is made.

15 Debtors

	2024	2023
Amounts falling due within one year:	**£**	**£**
Trade debtors	1,012	1,305
Other debtors	32,414	80,127
Prepayments and accrued income	970	4,388
	34,396	85,820

16 Loans and overdrafts

	2024	2023
	£	**£**
Other loans	135,000	99,333
Payable after one year	135,000	99,333

17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	7,115	6,379
Trade creditors	21,661	9,612
Accruals and deferred income	17,220	22,019
	45,996	38,010

18 Creditors: amounts falling due after more than one year

		2024	2023
		£	£
Borrowings	**16**	135,000	99,333

Value Linked Loan
The Value Linked Loan (formerly equity sharing loan) is repayable only on the sale of the property to which the equity share interest relates. Details of the Value Linked Loan, which is secured on the following property, together with the proportion of any gains payable to the Church Commissioners, are as follows:

	2024	2023
	£	£
2 Nairn Street, Crookes, Sheffield-original loan	50,000	50,000
Church Commissioners' Equity Sharing percentage	85,000	49,333
	135,000	99,333

19 Unrestricted funds - designated

The Property Fund represents the following:
(a) the current carrying values of the Church Centre and staff houses less the value of any mortgages on those properties, plus
(b) the written down value of fixtures, fittings and equipment, less
(c) the long term pension fund deficit liabilities that have been identified by the Baptist Pension Trust and the Church of England Pensions Board (which this year are now £Nil as the schemes are in surplus).

The Eco Fund represents monies set aside for ecological projects.

The Designated Contingency Fund holds monies set aside for specific purposes. This was previously treated as a Restricted Fund which was incorrect, hence the relevant transfer from Restricted Funds in 2023.

The Barnabas Centre represents St Hild College which pays for rooms and facilities provided by the Church. Direct costs of hosting the Centre are charged to this fund, and room hire and any surpluses are transferred to the General Fund. This was previously treated as a Restricted Fund which was incorrect, hence the relevant transfer from Restricted Funds in 2023.

The St John's Park Fund represents monies designated for this church.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Property fund	1,204,346	-	187,372	-	1,391,718
Eco fund	7,122	100	(100)	(5,622)	1,500
Designated Contingency fund	16,383	15,000	-	-	31,383
St Hild College	6	18,531	(18,434)	-	103
St John's Park	-	230	(426)	10,000	9,804
	1,227,857	33,861	168,412	4,378	1,434,508

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Property fund	1,134,599	-	69,747	-	1,204,346
Eco fund	-	-	-	7,122	7,122
Designated Contingency fund	-	-	-	16,383	16,383
Barnabas Fund	-	-	-	6	6
	1,134,599	-	69,747	23,511	1,227,857

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

		Movement in funds 2023				Movement in funds 2024			
	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£	£	£	£	£
St Hild College	6,302	13,543	(14,526)	(5,319)	-	-	-	-	-
Besom and Homeless	492	-	(492)	-	-	-	-	-	-
Children - Clothes & toy sales	80	4,076	(761)	(3,300)	95	-	-	-	95
Christmas offerings	1,667	304	(1,718)	-	253	2,152	(699)	-	1,706
Eden Network	6,837	21,089	(19,058)	-	8,868	13,706	(22,443)	-	131
Foodbank	5,261	3,290	(3,257)	-	5,294	2,180	(3,692)	-	3,782
Higher Tour	1,498	-	-	-	1,498	-	-	-	1,498
Designated Contingency Fund	16,383	-	-	(16,383)	-	-	-	-	-
Social transformation	331	675	(24)	-	982	75	-	(600)	457
Intern Missions	-	1,219	(504)	-	715	-	-	-	715
Students	3,961	-	-	-	3,961	-	-	(3,961)	-
Gifts to be forwarded	2,896	4,132	(2,210)	-	4,818	6,996	(11,814)	-	-
Youth	7,584	8,000	-	-	15,584	-	(1,042)	(14,542)	-
Campus redevelopment project	14,830	-	-	(14,830)	-	-	-	-	-
Nursery	6,500	125,307	(93,458)	(14,910)	23,439	138,063	(94,933)	(30,073)	36,496
Gift Day	5,298	7,591	(900)	-	11,989	-	(4,789)	(7,200)	-
Nehemiah Fund (Church planting)	96,067	23,540	(29,989)	(155)	89,463	19,724	(35,515)	(19,996)	53,676
All Nations Fir Vale	14,472	33,625	(18,367)	-	29,730	22,085	(61,892)	9,996	(81)
	190,459	246,391	(185,264)	(54,897)	196,689	204,981	(236,819)	(66,376)	98,475

20 Restricted funds **(Continued)**

(i) **Campus Redevelopment Project**
This is a fund set up for the redevelopment of the Church campus. The latest work was completed at the beginning of 2015 and the resulting loans were repaid in 2022.

(ii) **Nursery**
The Church runs a nursery for children aged between three and four years. It is accredited and financially supported by Sheffield City Council. Some hours and extras are paid by parents.

(iii) **St Hild (formerly Barnabas Centre)**
St Hild College (www.sthild.org) pays for rooms and facilities provided by the Church via this fund. The balance of this fund was transferred to Designated funds in 2023 as there are no donor imposed restrictions.

(iv) **Besom and Homeless**
This fund exists to assist needy and homeless people in Sheffield.

(v) **Children - Clothes & Toy Sales**
This fund is used to process money raised from 'Nearly New' sales of children's clothes and toys. Disbursal of this fund is authorised by the Operations Manager.

(vi) **Christmas Offerings**
The Church normally collects offerings into this fund over the Christmas period.

(vii) **Eden Network**
The Eden Network (www.eden-network.org) plants small Christian communities in needy areas in order to grow churches there. The salary and other costs of the Sheffield co-ordinator are met from this fund. Major funders in previous years provided a substantial reserve for running this fund. The disbursal of this fund is supervised by the Operations Manager and the Church's Eden Team Leader. This fund has been transferred to All Nations Fir Vale.

20 Restricted funds **(Continued)**

(viii) **Foodbank**

The Church runs a Foodbank in partnership with the Trussell Trust and Network Church Sheffield (NCS). Gifts received are mostly in the form of food and other consumables which are forwarded to the store run by NCS and then distributed in accordance with guidelines laid down by the Trussell Trust to needy people who have been referred by frontline care professionals. Monetary gifts are also received for administrative costs and purchase of food. The value of the gifts in kind is included in NCS's income and expenditure and not in this report.

(ix) **Higher Tour**

This was a one-off youth mission event in 2019. Application has been made to the Charity Commission to use the remaining balance for church youth work.

(x) **Designated Contingency Fund (was Pastoral Gifts)**

This fund was set up in 2021 to hold legacies and gifts for various specific purposes until they can be used for those purposes. Its disbursal is supervised by the Operations Manager. As the donations received are not restricted by the donors, this fund was transferred to Designated Funds in 2023.

(xi) **Social Transformation**

This fund supports ministries helping those in need, including foodbanks, debt advice etc.

(xii) **Intern Missions (was STC College)**

STC College provided one year discipleship courses and internships for young adults, typically aged between 18 and 24 years. All College fees and disbursals were processed through this restricted fund. Any surplus from this fund was transferred into the General Fund at the end of each academic year to be used towards the payroll costs of the College staff. The disbursal of the fund was supervised by the Operations Manager. The College has now been replaced by an Intern scheme which is funded from general funds rather than a Restricted fund. The remaining funds may be used for mission trips.

(xiii) **Students**

This fund supports outreach amongst students at the two Sheffield Universities. The fund was extinguished during 2024.

(xiv) **Gifts to be forwarded**

Donors sometimes send gifts through the Church to be forwarded anonymously to beneficiaries. The Church also received gifts for designated missions or charities. These are all received under the heading "Gifts to be forwarded". They are forwarded according to the donors' wishes. Such gifts are not eligible for Gift Aid.

20 Restricted funds **(Continued)**

(xv) **Youth**

The Youth fund receives gifts to support the general youth work of the Church or other specific projects. The disbursal of the fund is supervised by the Operations Manager.

(xvi) **Gift Day/Nehemiah Fund**

In 2021, the Gift Day launched the new Nehemiah Fund which was established to manage donations supporting church planting and grafting projects in the Sheffield area. Disbursal of this fund is supervised by the Operations Manager and Council of Trustees.

(xvii) **All Nations Fir Vale (was Fir Vale Church Plant)**

This fund was set up to hold monies donated specifically towards the church plant in Fir Vale, now known as All Nations Fir Vale. This fund has been transferred to All Nations Fir Vale.

21 Unrestricted funds

These are unrestricted funds which are material to the Charity's activities.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	54,425	665,276	(748,851)	61,998	32,848

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	50,422	639,188	(666,571)	31,386	54,425

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by:								
Tangible assets	-	1,523,243	-	1,523,243	-	1,300,204	-	1,300,204
Current assets/(liabilities)	32,848	46,265	98,475	177,588	54,425	26,986	196,689	278,100
Long term liabilities	-	(135,000)	-	(135,000)	-	(99,333)	-	(99,333)
	32,848	1,434,508	98,475	1,565,831	54,425	1,227,857	196,689	1,478,971

23 Financial commitments, guarantees and contingent liabilities

Church Workers' Pension Fund (CWPF)
The Church participates in the Pension Builder Classic section of the Church Workers Pension Fund (CWPF). The results of the latest PB Classic actuarial review at 31 December 2022 indicated that there was no longer a funding shortfall at that date. Section 75 of the Pensions Act 1995 introduced a requirement for employers leaving a pension scheme to fully fund their liabilities before they leave. This has the effect of imposing a debt (a 'Section 75 debt') on an employer leaving a defined benefit pension arrangement like CWPF. In respect of St Thomas Crookes, if a PB Classic Section 75 debt had become due at 31 December 2019, the estimated debt would have been £Nil plus expenses.
Baptist Pension Scheme (BPS)
The Church also participates in the Baptist Pension Scheme (BPS) which also no longer has a funding shortfall. The Church has been notified by BPS that if a Section 75 debt had become due at the latest valuation in September 2023, the estimated debt would have been £Nil.

Therefore, there is longer a liability on either scheme.

24 Cash generated from operations

	2024	2023
	£	£
Surplus for the year	86,860	103,491
Adjustments for:		
Investment income recognised in statement of financial activities	(11,896)	(8,931)
Depreciation and impairment of tangible fixed assets	7,890	10,257
Revaluation of property	(194,413)	-
Difference between pension charge and cash contributions	-	(76,600)
Movements in working capital:		
Decrease/(increase) in debtors	51,424	(1,461)
Increase/(decrease) in creditors	7,986	(767)
Cash (absorbed by)/generated from operations	(52,149)	25,989

25 Analysis of changes in net funds

	At 1 January 2024	Cash flows	Other non-cash changes	At 31 December 2024
	£	£	£	£
Cash at bank and in hand	230,290	(41,102)	-	189,188
Loans falling due after more than one year	(99,333)	-	(35,667)	(135,000)
	130,957	(41,102)	(35,667)	54,188

ST THOMAS CROOKES

England & Wales - Charity number 1140565

Accounts

Charity registration number 1140565

ST THOMAS CROOKES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ST THOMAS CROOKES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Revd Tom Finnemore (Chair of Trustees) Ruth Aidley Jonathan Palmer Daniel Allwood Phoebe Leaver Dirk Aderhold Roshani Bagnall Sarah Proctor Bryony Wells Joseph Ovenden Revd Luke Graham Henry Claudio Kevin Quinton Graham Blois Beverley Scott	(Appointed 25 September 2023)
Charity number	1140565	
Principal office		
Independent examiner	Grant Wade BA ACA Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP	
Bankers	Virgin Money Fargate Sheffield S1 1LL CCLA Investment Management Ltd Senator House 85 Queen Victoria Street London EC2V 4ET	

ST THOMAS CROOKES

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ST THOMAS CROOKES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023 for St Thomas Crookes/STC Sheffield/the Church/the Charity. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published in October 2019)".

Objectives and activities

The Charity's objects are to advance the Christian faith in the area of benefit in accordance with the principles and practices of the Participating Churches.

The Council of Trustees has the responsibility of co-operating with the incumbent Revd Tom Finnemore, and the staff team of STC Sheffield, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church campus and staff housing. The vision of STC Sheffield, as it stands alongside others in serving the city of Sheffield, is to be a church 'for the city'.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The Charity provides the following activities for the benefit of the general public:

- The celebration of public worship;
- The teaching of the Christian faith;
- Mission and evangelism;
- Pastoral work, including visiting the sick and the bereaved;
- The provision of facilities with a Christian ethos for the local community including (but not restricted to) the elderly, the young and other groups with special needs; and
- The support of other charities in the UK and overseas.

The Trustees confirm that they have complied with their duties under section 17 of the Charities Act with regard to public benefit.

Part of the budget is allocated to supporting mission activities outside of STC Sheffield. Recipients may be suggested by contacting the church office or Team Rector. Disbursals are supervised by the Trustees.

All Church activities rely heavily on the contribution of volunteers whose time, effort, prayer and dedication is greatly appreciated by all.

Achievements and performance

In 2023, alongside the usual Christian festivals such as Easter and Christmas, other significant events included a volunteer appreciation evening, a second annual church weekend conference, and weekends away for youth, students and young adults. There were again several staff changes over the course of the year.

The Baptist church plant in Fir Vale, All Nations church, launched in September 2022, continued to meet and grow, with a venue change over the summer. The planned church graft to Christchurch Stannington was commissioned at Easter 2023 and a number of church members transferred to Stannington as a result.

Over the summer, STC's midweek groups were re-formed, with brand new neighbourhood-based 'Table' groups being launched in autumn 2023 with an enthusiastic response from church members. These groups were designed to embody values of HOPE – Hope, Open, Pray, Eat.

Every year the Church's core activities run on the income of the General unrestricted fund. Before the beginning of each year, a budget is drawn up for approval by the Council of Trustees. As part of this process the Church members are asked to pray and, as an expression of their faith in God, make a commitment of how much they will give to the General Fund during the year.

Financial review

RISK MANAGEMENT

The Council of Trustees has given due consideration to the health, safety and financial risks it faces in managing the operations of the Church. The Council believes it has in place adequate systems to monitor and control health and safety issues as they arise. A new Financial Controls Policy was produced in 2023. The Council believes it continues to maintain an appropriate system for the authorisation, recording and control of accounting and financial information sufficient to show and explain the financial transactions of the Church. Overall financial supervision by the Trustees is maintained by the use of budgetary control, monthly accounts and special reports.

The Trustees have been aware for several years that the Church has potential liabilities in the multi-employer pension schemes in which it participates. The Church of England Pensions Board and the Baptist Pension Trust have now calculated the amounts that would be payable if the Church were to cease active membership of their schemes as required under Section 28 of FRS 102. However, the Church has been informed that both schemes are now in surplus so any liabilities have been extinguished. These liabilities are normally offset against the value of tangible fixed assets. The Church continues to make nominal monthly contributions towards the Baptist Pension Trust. There is no requirement for deficit payments at the current time towards the Pension Builder Scheme administered by the Church of England Pensions Board.

GENERAL FUND HIGHLIGHTS FOR THE YEAR

Giving from Church members, including tax recovery, £551,430: 9.5% down on 2022.
Income totals £639,188: 3.5% down on 2022.
Expenditure, including transfers to/from other funds, £635,185: 2.2% down on 2022.
Operating Capital at year end £54,425 compared with £50,422 at the end of 2022.

OTHER FUNDS

St Thomas Crookes manages the finances for St Thomas Church Nursery and for All Nations Baptist Church in Fir Vale. In 2023, the General Fund income above represented 72.2% of total income. The Nursery received £128,607 (14.5%) of which £110,130 was received by way of grants from Sheffield City Council. £33,625 (3.8%) of income relates to All Nations church. The remaining 9.5% was received into restricted and designated funds which enable the Church to expand its mission. Without the General Fund as a core, however, the restricted projects could not operate.

The Campus Redevelopment Fund was effectively closed in 2023.

The 'Nehemiah Fund' for church planting was launched in autumn 2021. At the end of 2023 the fund stood at £89,463. This fund is disbursed to church planting and grafting projects as appropriate.

The other restricted and designated funds received £63,919 (7.2%) between them. The Property fund benefited from a £76,600 (2022 - £62,900) write back of the Pension scheme deficit as both schemes are now in surplus. Fuller details of the restricted and designated funds can be found in Notes 18 and 19.

The Trustees have reviewed the reserves of the Church. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves.

The review concluded that to allow the Church finances to be managed effectively and to provide a buffer for uninterrupted services, unrestricted reserves (excluding property and related loans) equivalent to one month's expenditure should be maintained. At 31 December 2023, the value of such reserves was £54,425.

The designated funds in the accounts represent:
(a) the net book value of tangible fixed assets and pension fund deficits, and
(b) other sums set aside for specific projects.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

In 2024, the church will appoint a new Baptist Minister, will continue to support the plant at All Nations, Fir Vale and the graft at Christchurch Stannington, and will send its Curate with a small team to minister at St John's Park. Discussions on further planting/grafting opportunities will continue with the Diocese of Sheffield and the Yorkshire Baptist Association. There will be a focus on supporting the new midweek Tables and helping new people to join them, and continuing to develop the church's ministries serving a variety of people as we continue to seek to be a church 'for the city'.

Structure, governance and management

The Council of Trustees is a corporate body established by the Church of England and the Baptist Union, under the Local Ecumenical Partnership (LEP) Constitution of St Thomas Crookes and operating under the Parochial Church Council Powers Measure. It is a charity which was previously excepted by order from registering with the Charity Commission but became registered with effect from 23 February 2011 (Registration No. 1140565). The Charity is governed by a constitution adopted on 28 April 2010.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Revd Tom Finnemore (Chair of Trustees)	
Revd Dr Alan Ward	(Resigned 8 June 2023)
David Luck	(Resigned 17 July 2023)
Ruth Aidley	
Helen Ward	(Resigned 18 April 2023)
Jonathan Palmer	
Daniel Allwood	
Phoebe Leaver	
Dirk Aderhold	
Roshani Bagnall	
Simone Hardy	(Resigned 9 October 2023)
Sarah Proctor	
Bryony Wells	
Rebecca Oldham	(Resigned 12 January 2023)
David Warman	(Resigned 13 November 2023)
Joseph Ovenden	
Revd Luke Graham	
Henry Claudio	
Kevin Quinton	
Graham Blois	
Beverley Scott	(Appointed 25 September 2023)

The appointment of Trustees is governed by the LEP Constitution of St Thomas Crookes.

The Council of Trustees delegates the day-to-day management of the Church to the staff team headed by the incumbent, and the staff undergo training appropriate to their ministry areas. Various Subgroups and Working Groups comprising Trustees, staff and church members with relevant interest or expertise also oversee specific areas of church life.

New trustees are briefed on their roles and responsibilities, their legal obligations under charity law, the content of the constitution, the decision making process and the recent financial performance of the charity.

Pay and remuneration is based on a staff grading structure which is agreed by the Trustees.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The number of persons on the LEP Membership Roll at 31 December 2023 was 197 as follows:
Anglican Electoral Roll 115
Anglican Clergy 4
Baptist Membership Roll 51 (37 plus 14 yet to be ratified)
No denominational affiliation 27

The Trustees' report was approved by the Council of Trustees.

Revd Tom Finnemore (Chair of Trustees)

14/05/24

ST THOMAS CROOKES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST THOMAS CROOKES

I report to the Trustees on my examination of the financial statements of St Thomas Crookes (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2 the financial statements do not accord with those records; or
3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Grant Wade BA ACA
Independent Examiner
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Dated: 24 April 2024

ST THOMAS CROOKES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:									
Donations and legacies	3	551,430	-	103,195	654,625	609,465	-	85,631	695,096
Charitable activities	4	79,875	-	142,148	222,023	52,240	-	146,384	198,624
Investments	5	7,883	-	1,048	8,931	851	-	63	914
Total income		639,188	-	246,391	885,579	662,556	-	232,078	894,634
Expenditure on:									
Charitable activities	6	648,361	(69,747)	203,474	782,088	630,136	(62,619)	186,806	754,323
Net (outgoing)/incoming resources before transfers		(9,173)	69,747	42,917	103,491	32,420	62,619	45,272	140,311

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Net (outgoing)/incoming resources before transfers		(9,173)	69,747	42,917	103,491	32,420	62,619	45,272	140,311
Gross transfers between funds	13	13,176	23,511	(36,687)	-	(19,258)	-	19,258	-
Net income for the year/ Net movement in funds		4,003	93,258	6,230	103,491	13,162	62,619	64,530	140,311
Fund balances at 1 January 2023		50,422	1,134,599	190,459	1,375,480	37,260	1,071,980	125,929	1,235,169
Fund balances at 31 December 2023		54,425	1,227,857	196,689	1,478,971	50,422	1,134,599	190,459	1,375,480

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST THOMAS CROOKES

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	13		1,300,204		1,307,057
Current assets					
Debtors	14	85,820		84,359	
Cash at bank and in hand		230,290		198,774	
		316,110		283,133	
Creditors: amounts falling due within one year	16	38,010		38,777	
Net current assets			278,100		244,356
Total assets less current liabilities			1,578,304		1,551,413
Creditors: amounts falling due after more than one year	17		(99,333)		(175,933)
Net assets			1,478,971		1,375,480
The funds of the Charity					
Restricted income funds	19		196,689		190,459
Unrestricted funds - general			54,425		50,422
Unrestricted funds - designated	18		1,227,857		1,134,599
			1,478,971		1,375,480

The financial statements were approved by the Trustees on 14/05/24

Revd Tom Finnemore (Chair of Trustees)
Trustee

ST THOMAS CROOKES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	24		25,989		74,772
Investing activities					
Purchase of tangible fixed assets		(3,404)		(11,033)	
Investment income received		8,931		914	
Net cash generated from/(used in) investing activities			5,527		(10,119)
Financing activities					
Repayment of bank loans		-		(24,695)	
Net cash used in financing activities			-		(24,695)
Net increase in cash and cash equivalents			31,516		39,958
Cash and cash equivalents at beginning of year			198,774		158,816
Cash and cash equivalents at end of year			230,290		198,774

1 Accounting policies

Charity information

St Thomas Crookes is a corporate body established by the Church of England and the Baptist Union, under the Local Ecumenical Partnership (LEP) Constitution of St Thomas Crookes and operating under the Parochial Church Council Powers Measure. It is a charity which was previously excepted by order from registering with the Charity Commission but became registered with effect from 23 February 2011 (Registration No. 1140565). The Charity is governed by a constitution adopted on 28 April 2010.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold and leasehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent the funds of St Thomas Crookes that are not subject to any restrictions regarding their use and are available for the general purposes of the Church.

Designated funds are those funds set aside out of unrestricted funds by the Church for a specific purpose over whose use and purpose the Council of Trustees has discretion.

Restricted funds are funds subject to specific conditions imposed by the donor or by the specific terms of a trust deed or other legal measure.. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Income from charitable activities includes any incoming resources received which are a payment for goods or services provided for the benefit of the charity's beneficiaries. Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Donated facilities and professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item.

Grants received - If these are subject to pre-conditions for entitlement or use by the donor which have not been met at the year end they are included in creditors to be carried forward. Grants of a restricted nature, which have, under the terms of the restriction, been fully expended during the year of receipt, are included as restricted income.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out the resources. Expenditure is included on the accruals basis and has been classified under headings that aggregate all costs related to the SOFA (Statement of Financial Activity) category.

Expenditure on raising funds includes any costs associated with generating incoming resources from all sources other than from undertaking charitable activities.

Expenditure on charitable activities includes all the resources applied by the Charity in undertaking its work to meet its charitable objectives.

Other expenditure includes governance costs which are those expenses incurred such as independent examination of the accounts, legal advice for trustees and costs associated with constitutional and statutory requirements.

Support costs are directly attributed to charitable activities on an actual basis and no further apportionment is necessary.

Redundancy costs incurred in the period are charged directly to the SOFA, allocated as necessary between the relevant funds.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Crookes Church Centre Freehold land and buildings	None
Leasehold Parsonages	None
Fixtures and fittings	25% straight line

1 Accounting policies **(Continued)**

a) Consecrated land and buildings
Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.
Other land and buildings
These have been included at valuation when capitalised or at cost where acquired during the year. The carrying values of tangible fixed assets previously valued when capitalised have been retained at their book amount as a deemed cost on transition to SORP FRS 102.
No depreciation is provided on freehold land and buildings. It is the policy of the PCC to maintain its properties in such a condition that their value is not impaired by the passage of time. The residual value is similar to its carrying value and therefore depreciation would be immaterial.
The Council confirms that it is formally responsible for the maintenance and repair of these properties and has jurisdiction over their future use or potential sale. The Council considers it most appropriate to treat such properties as designated fund assets.
b) Fixtures and fittings
No value is placed on moveable church furnishings held by the Church wardens on special trust for the Council and which require authority for disposal since the Council considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.
Individual items of equipment are capitalised if they cost more than £500 and can be used for more than one year. They are valued at cost or, if gifted, their value on receipt.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 **Accounting policies** **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Charity is not liable to income tax or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies **(Continued)**

1.12 Retirement benefits

Pensions

Anglican Clergy

The church has no direct responsibility for Anglican Clergy pension premiums. Pension costs are included in the Common Fund contributions paid monthly to the Sheffield Diocesan Board of Finance.

The Church of England Pension Scheme

St Thomas Crookes participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. The scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

CWPF has two sections:

1) the Defined Benefits Scheme
2) the Pension Builder Scheme, which has two subsections;
   a. a deferred annuity section known as Pension Builder Classic, and,
   b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The Pension Builder Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs of £30,719 (2022:£27,648) charged to the SOFA in the year are the contributions payable.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022 and revealed the scheme is now in surplus. The next valuation is due as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, St Thomas Crookes could become responsible for paying a share of the failed employer's pension liabilities.

1 **Accounting policies** **(Continued)**

Pensions (continued)

Pension Builder Scheme (continued)

At 31 December 2023, STC Sheffield had no active members in the Pension Builder Classic and 28 active members in the Pension Builder 2014 section.

St Thomas Crookes contributes 7% of basic salary (which includes 0.75% for death in service cover of 3 times salary) and the employees are required to contribute a minimum contribution of 1.75%.

Baptist Ministers Schemes

Baptist Ministers and Baptist Student Ministers were eligible up to December 2011 to be members of the Baptist Ministers Pension Fund which is a Final Salary Scheme. The assets of the Fund are held by the Baptist Ministers Pension Trust. The Church is a participating employer.

From January 2012 Baptist Ministers and Baptist Student Ministers are eligible for membership of the Baptist Pension Scheme ("the Scheme") which is a Defined Contributions Scheme. The assets of the Scheme are held by Legal & General. The Church has one current member in this scheme.

The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Ministers are eligible to join the Scheme, which is not contracted out of the State Second Pension.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined pension benefit of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2017 by a professionally qualified Actuary using the Projected Unit Method.

The latest valuation of the DB Plan revealed a surplus of assets compared with the value of liabilities of £18 million. As a result of the valuation, the charity is no longer liable for any deficit payments although it continues to pay £1 per month to remain a member of the scheme.

The Church has received notice that its share of the estimated deficit would be £Nil (2022: £18,000) as the scheme is now in surplus.

The profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church was £2,250 (2022: £5,627).

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	551,430	95,195	646,625	608,909	85,631	694,540
Grants receivable	-	8,000	8,000	556	-	556
	551,430	103,195	654,625	609,465	85,631	695,096
Donations and gifts						
Commitments and legacies	443,671	-	443,671	496,029	-	496,029
Open plate and online	6,494	-	6,494	7,237	-	7,237
Gift Day	-	11,113	11,113	-	-	-
Gift Aid recovery	101,101	15,086	116,187	105,508	10,397	115,905
Building fund gifts	-	-	-	-	4,029	4,029
Fir Vale Church plant	-	27,430	27,430	-	15,740	15,740
Eden Project	-	20,801	20,801	-	20,582	20,582
Nehemiah Church plant	-	18,841	18,841	-	22,588	22,588
Christmas offerings	-	281	281	-	1,825	1,825
Other donations	164	1,643	1,807	135	10,470	10,605
	551,430	95,195	646,625	608,909	85,631	694,540

4 Charitable activities

	General activities 2023	Churches 2023	Ministries and operations 2023	Total 2023	General activities 2022	Churches 2022	Ministries and operations 2022	Total 2022
	£	£	£	£	£	£	£	£
Weddings and funerals	4,254	-	-	4,254	5,984	-	-	5,984
Rent and room hire	54,159	-	-	54,159	41,978	-	-	41,978
Churches	-	21,304	-	21,304	-	4,803	-	4,803
Children and under 5's	-	-	4,234	4,234	-	-	10,395	10,395
STC College	-	-	14,761	14,761	-	-	10,713	10,713
Nursery	-	-	123,311	123,311	-	-	124,816	124,816
Training	-	-	-	-	-	-	(65)	(65)
	58,413	21,304	142,306	222,023	47,962	4,803	145,859	198,624
Analysis by fund								
Unrestricted funds - general	58,413	21,304	158	79,875	45,002	4,803	2,435	52,240
Restricted funds	-	-	142,148	142,148	2,960	-	143,424	146,384
	58,413	21,304	142,306	222,023	47,962	4,803	145,859	198,624

Included in Nursery income were grants from Sheffield City Council totalling £110,130 (2022 - £112,892)

5 Investments

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	7,883	1,048	8,931	851	63	914

6 Expenditure on charitable activities

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
Direct costs								
Staff costs	492,935	-	127,746	620,681	501,848	-	128,288	630,136
Depreciation and impairment	-	10,257	-	10,257	-	11,314	-	11,314
Capitilisation of fixtures	-	(3,404)	-	(3,404)	-	(11,033)	-	(11,033)
Churches	14,636	-	-	14,636	15,743	-	-	15,743
	507,571	6,853	127,746	642,170	517,591	281	128,288	646,160
Grant funding of activities (see note 7)	8,838	-	-	8,838	7,168	-	-	7,168
Share of support and governance costs (see note 8)								
Support	127,392	(76,600)	75,488	126,280	100,747	(62,900)	58,278	96,125
Governance	4,560	-	240	4,800	4,630	-	240	4,870
	648,361	(69,747)	203,474	782,088	630,136	(62,619)	186,806	754,323
Analysis by fund								
Unrestricted funds - general	648,361	-	-	648,361	630,136	-	-	630,136
Unrestricted funds - designated	-	(69,747)	-	(69,747)	-	(62,619)	-	(62,619)
Restricted funds	-	-	203,474	203,474	-	-	186,806	186,806
	648,361	(69,747)	203,474	782,088	630,136	(62,619)	186,806	754,323

7 Grants payable

	Unrestricted funds general	Unrestricted funds general
	2023	2022
	£	£
Grants to institutions:		
Baptist Home Mission - Annual support	6,000	2,400
BMS World Mission - Annual support	1,200	1,200
Other	1,638	3,568
	8,838	7,168

8 Support costs

	Support costs	Governance costs	**2023**	Support costs	Governance costs	2022
	£	**£**	**£**	£	£	£
Office administration, IT and website development	21,460	-	21,460	21,140	-	21,140
Utilities, insurance and repairs	56,287	-	56,287	30,368	-	30,368
Pension deficit increase/ (reduction)	(76,600)	-	(76,600)	(62,900)	-	(62,900)
Technical resources	13,866	-	13,866	13,370	-	13,370
Networks	1,531	-	1,531	3,838	-	3,838
Catering	6,622	-	6,622	6,060	-	6,060
Loan interest	-	-	-	84	-	84
Sundry restricted fund expenses	93,978	-	93,978	68,059	-	68,059
General expenses	9,136	-	9,136	16,106	-	16,106
Legal and professional	-	4,800	4,800	-	4,870	4,870
	126,280	4,800	131,080	96,125	4,870	100,995
Analysed between						
Charitable activities	126,280	4,800	131,080	96,125	4,870	100,995

Included in Legal and professional fees is an amount of £4,800 (2022 - £4,870) for Independent Examiner fees.

9 Net movement in funds	2023 £	2022 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	10,257	11,314
Impairments: Total SOFA charge or credit differs from BS notes by:	3,404	11,033

10 Trustees

Church members, including Trustees, are encouraged to give financially to the work of the Church. They believe that it is part of God's call on their lives to trust him with their finances and to be generous in their giving. No trustees sought to influence the policies of the Church through the amount they gave. Total Donations from trustees amounted to £74,511 in the year ended 31 December 2023 (2022: £85,458).

Expenses amounting to £423 (2022: £873) and relating to mobile phone costs were paid on behalf of two Trustees. Also, one trustee was paid for HR consultancy work amounting to £52 (2022: Nil).

The Church has a written agreement to pay annual rent to a trustee. Details of the Trustee and rent paid during the year are as follows
Revd Alan and Mrs Helen Ward to provide a minister's home for Revd Alan Ward and his family - £6,400 (2022 - £9,600).
These payments ceased in August 2023 when the Revd Alan Ward resigned from his position and left the church. The Trustees approved this written agreement. The Charities Act 2011 specifically allows the Church to make payments of this nature.
During the year under review, six Trustees and one Trustee's spouse were paid for their services as employees. These payments are in accordance with the provisions in the charity's constitution dated 26 April 2010. Details of payments to or on behalf of Trustees and their spouses are set out below:

	Salary £	Pension £	House costs £
Revd Tom Finnemore	14,062	984	1,276
Revd Alan Ward	19,992	2,250	6,400
Ruth Aidley	23,769	1,664	-
Helen Ward	18,494	1,117	-
Alice Humphrey	1,948	131	-
Joe Ovendon	38,483	2,694	-
Kevin Quinton	5,381	251	-

Excluding the above amounts, received under written agreements, no trustee or other person connected to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year.

11 Employees

The average monthly number of full-time employees during the year was:

	2023 Number	2022 Number
General Ministry and Administration	14	14
Eden Project and All Nations, Fir Vale	2	2
Nursery	4	4
Total	20	20

Employment costs	2023 £	2022 £
Wages and salaries	460,478	433,383
Social security costs	24,639	20,507
Other pension costs	32,969	33,275
	518,086	487,165

In addition, further staff would be included under Ministries and Administration heading but they are paid by the Church Commissioners. The Church paid Common Fund contributions to the Diocese of Sheffield for their services. This figure includes housing and other support costs as well as payroll costs.

	2023 £	2022 £
Common Fund contributions	60,600	72,000
Employees paid by Church Commissioners	2	2

There were no employees whose annual remuneration was £60,000 or more.

Staff costs

	2023 £	2022 £
Employment costs	518,086	487,165
Diocesan Common Fund contribution	60,600	72,000
Staff expenses	7,366	9,788
Staff housing costs	17,883	43,434
Staff training and pastoral care	5,777	1,547
Intern costs	10,969	16,202
	620,681	630,136

12 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Transfers

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total
	2023	2023	2023	2023	2022	2022	2022	2022
	£	£	£	£	£	£	£	£
Eco fund	(7,122)	7,122	-	-	-	-	-	-
Designated Contingency Fund	-	16,383	(16,383)	-	-	-	-	-
Nehemiah Church Plant Fund	155	-	(155)	-	(12,000)	-	12,000	-
St Barnabas Fund	5,313	6	(5,319)	-	-	-	-	-
Campus redevelopment	14,830	-	(14,830)	-	(7,258)	-	7,258	-
	13,176	23,511	(36,687)	-	(19,258)	-	19,258	-

14 Tangible fixed assets

	Crookes Church Centre Freehold land and buildings	Leasehold Parsonages	Long Leasehold Parsonage	Fixtures and fittings	Total
	£	£	£	£	£
Deemed cost					
At 1 January 2023	870,367	322,365	175,755	169,427	1,537,914
Additions	-	-	-	3,404	3,404
Disposals	-	-	-	(13,857)	(13,857)
At 31 December 2023	870,367	322,365	175,755	158,974	1,527,461
Depreciation and impairment					
At 1 January 2023	52,221	18,000	10,200	150,436	230,857
Depreciation charged in the year	-	-	-	10,257	10,257
Eliminated in respect of disposals	-	-	-	(13,857)	(13,857)
At 31 December 2023	52,221	18,000	10,200	146,836	227,257
Carrying amount					
At 31 December 2023	818,146	304,365	165,555	12,138	1,300,204
At 31 December 2022	818,146	304,365	165,555	18,991	1,307,057
Deemed cost breakdown					
Historical costs					
Crookes Church Centre, Sheffield	30,000	-	-		30,000
41 Ryegate Road	-	83,910	-		83,910
2 Nairn Street, Sheffield	-	-	83,333		83,333
	30,000	83,910	83,333		197,243
Additions	840,367	-	-		840,367
	870,367	83,910	83,333		1,037,610
Revaluation increase	-	216,090	86,667		302,757
Deemed cost at 1 January 2014	870,367	300,000	170,000		1,340,367

14 Tangible fixed assets (Continued)

Property details

a) St Thomas' Church is consecrated property and is excluded from the accounts in accordance with the provisions of Section 10 of the Charities Act 2011.

b) Prior to the redevelopment which commenced in 2012, the historic cost of the Crookes Church Centre freehold property was £30,000. Since 1 January 2012, redevelopment costs of £840,367 have been capitalised. The Trustees elected to adopt the value of £870,367 as the deemed cost at 31 January 2014, the date of transition to SORP Financial Reporting Standard 102. The Crookes Centre is carried forward at this deemed cost at 31 December 2023.

c) The leasehold property at 41 Ryegate Road, Sheffield is included in the accounts at a deemed cost of £300,000 at the date of transition.

The interest of Crookes Baptist Church in this property is held by the Yorkshire Baptist Association upon trust as to five eighths for Crookes Baptist Church and three eighths for the Anglican Parochial Church Council.

d) The leasehold property at 2 Nairn Street, Crookes, Sheffield is included in the accounts at a deemed cost of £170,000 at the date of transition.

The property was financed by a fixed loan of £33,333, repayable over 15 years commencing April 2002 and a further £50,000 Value Linked Loan (VLL). Interest on the VLL was charged intially at 5% per annum (this figure to be increased each January in line with the R.P.I. increase for the previous year), payable quarterly in arrears. No capital repayments are required for the VLL until the property is either sold or ceases to be occupied by a qualifying person. Repayment in full will require an amount equal to the Church Commissioners' equity sharing percentage (60%) of the market value of the property at the time the repayment is made.

15 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	1,305	1,382
Other debtors	80,127	78,822
Prepayments and accrued income	4,388	4,155
	85,820	84,359

16 Loans and overdrafts

	2023 £	2022 £
Other loans	99,333	99,333
Payable after one year	99,333	99,333

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	6,379	5,896
Trade creditors	9,612	11,731
Other creditors	-	3,701
Accruals and deferred income	22,019	17,449
	38,010	38,777

18 Creditors: amounts falling due after more than one year

		2023	2022
		£	£
Borrowings	16	99,333	99,333
Accruals and deferred income		-	76,600
		99,333	175,933

Value Linked Loan
The Value Linked Loan (formerly equity sharing loan) is repayable only on the sale of the property to which the equity share interest relates. Details of the Value Linked Loan, which is secured on the following property, together with the proportion of any gains payable to the Church Commissioners, are as follows:

	2023	2022
	£	£
2 Nairn Street, Crookes, Sheffield-original loan	50,000	50,000
Church Commissioners' Equity Sharing percentage	49,333	49,333
	99,333	99,333

19 Unrestricted funds - designated

The Property Fund represents the following:
(a) the current carrying values of the Church Centre and staff houses less the value of any mortgages on those properties, plus
(b) the written down value of fixtures, fittings and equipment, less
(c) the long term pension fund deficit liabilities that have been identified by the Baptist Pension Trust and the Church of England Pensions Board (which this year are now £Nil as the schemes are in surplus).

The Eco Fund represents monies set aside for ecological projects.

The Designated Contingency Fund holds monies set aside for specific purposes. This was previously treated as a Restricted Fund which was incorrect, hence the relevant transfer from Restricted Funds.

The Barnabas Centre represents St Hild College which pays for rooms and facilities provided by the Church. Direct costs of hosting the Centre are charged to this fund, and room hire and any surpluses are transferred to the General Fund. This was previously treated as a Restricted Fund which was incorrect, hence the relevant transfer from Restricted Funds.

	At 1 January 2023	Resources expended	Transfers	At 31 December 2023
	£	£	£	£
Property fund	1,134,599	69,747	-	1,204,346
Eco fund	-	-	7,122	7,122
Designated Contingency fund	-	-	16,383	16,383
Barnabas Fund	-	-	6	6
	1,134,599	69,747	23,511	1,227,857

Previous year:	At 1 January 2022	Resources expended	Transfers	At 31 December 2022
	£	£	£	£
Property fund	1,071,980	62,619	-	1,134,599

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds 2022					Movement in funds 2023			
	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Balance at 31 December 2023
	£	£	£	£	£	£	£	£	£
Barnabas Centre	6,455	10,713	(10,866)	-	6,302	13,543	(14,526)	(5,319)	-
Besom and Homeless	1,158	146	(812)	-	492	-	(492)	-	-
Children - Clothes & toy sales	231	7,895	(5,946)	(2,100)	80	4,076	(761)	(3,300)	95
Christmas offerings	6,688	2,017	(7,038)	-	1,667	304	(1,718)	-	253
Eden Network	9,333	22,336	(24,832)	-	6,837	21,089	(19,058)	-	8,868
Foodbank	4,621	3,440	(2,800)	-	5,261	3,290	(3,257)	-	5,294
Higher Tour	1,498	-	-	-	1,498	-	-	-	1,498
Pastoral gifts	17,463	-	(1,080)	-	16,383	-	-	(16,383)	-
Social transformation	-	331	-	-	331	675	(24)	-	982
STC College Missions	-	-	-	-	-	1,219	(504)	-	715
Students	3,961	-	-	-	3,961	-	-	-	3,961
Sundry gifts to be forwarded	815	6,445	(4,364)	-	2,896	4,132	(2,210)	-	4,818
Youth	7,584	-	-	-	7,584	8,000	-	-	15,584
Campus redevelopment project	(9,865)	7,989	9,448	7,258	14,830	-	-	(14,830)	-
Nursery	(10,315)	124,904	(110,189)	2,100	6,500	125,307	(111,668)	3,300	23,439
Gift Day	11,461	-	(6,163)	-	5,298	7,591	(900)	-	11,989
Nehemiah Fund (Church planting)	74,841	27,568	(9)	(6,333)	96,067	23,540	(29,989)	(155)	89,463
Fir Vale Church Plant	-	18,294	(22,155)	18,333	14,472	33,625	(18,367)	-	29,730
	125,929	232,078	(186,806)	19,258	190,459	246,391	(203,474)	(36,687)	196,689

20 Restricted funds **(Continued)**

(i) **Campus Redevelopment Project**
This is a fund set up for the redevelopment of the Church campus. The latest work was completed at the beginning of 2015 and the resulting loans were repaid in 2022.

(ii) **Nursery**
The Church runs a nursery for children aged between three and four years. It is accredited and financially supported by Sheffield City Council. Some hours and extras are paid by parents.

(iii) **Barnabas Centre**
The Barnabas Centre is the St Thomas Crookes campus of St Hild College (www.sthild.org). The college pays for rooms and facilities provided by the Church via this fund. The balance of this fund has been transferred to Designated funds as there are no donor imposed restrictions.

(iv) **Besom and Homeless**
This fund exists to assist needy and homeless people in Sheffield. The Crookes Besom project is linked to The Besom In Sheffield.

(v) **Children - Clothes & Toy Sales**
This fund is used to process money raised from 'Nearly New' sales of children's clothes and toys. Disbursal of this fund is authorised by the Operations Manager.

(vi) **Christmas Offerings**
The Church normally collects offerings into this fund over the Christmas period. In 2022, the offering was supplemented by funds from the Besom and Homeless fund and split equally between four charities: CAP Sheffield Debt Centre, Golddigger Trust, Baby Basics and Chocolate Box.

(vii) **Eden Network**
The Eden Network (www.eden-network.org) plants small Christian communities in needy areas in order to grow churches there. The salary and other costs of the Sheffield co-ordinator are met from this fund. Major funders in previous years provided a substantial reserve for running this fund. In 2022 income consisted of £10,089 in church members' gifts (including Gift Aid), and £11,000 in grant income. The disbursal of this fund is supervised by the Operations Manager and the Church's Eden Team Leader.

20 Restricted funds **(Continued)**

(viii) **Foodbank**
The Church runs a Foodbank in partnership with the Trussell Trust and Network Church Sheffield (NCS). Gifts received are mostly in the form of food and other consumables which are forwarded to the store run by NCS and then distributed in accordance with guidelines laid down by the Trussell Trust to needy people who have been referred by frontline care professionals. Monetary gifts are also received for administrative costs and purchase of food. The value of the gifts in kind is included in NCS's income and expenditure and not in this report.

(ix) **Higher Tour**
This was a one-off youth mission event in 2019.

(x) **Pastoral Gifts**
This fund was set up in 2021 to hold legacies and gifts for various specific purposes until they can be used for those purposes. Its disbursal is supervised by the Operations Manager. As the donations received are not restricted by the donors, this fund has been transferred to Designated Funds.

(xi) **Social Transformation**
This fund supports ministries helping those in need, including foodbanks, debt advice etc.

(xii) **STC College**
STC College provided one year discipleship courses and internships for young adults, typically aged between 18 and 24 years. All College fees and disbursals were processed through this restricted fund. Any surplus from this fund was transferred into the General Fund at the end of each academic year to be used towards the payroll costs of the College staff. The disbursal of the fund was supervised by the Operations Manager. The College has now been replaced by an Intern scheme which is funded from general funds rather than a Restricted fund.

(xiii) **Students**
This fund supports outreach amongst students at the two Sheffield Universities. In 2020 its support came from grants from the Diocese of Sheffield. There was no movement in this fund in 2023. The disbursal of the fund is supervised by the Operations Manager.

(xiv) **Sundry Gifts to be forwarded**
Donors sometimes send gifts through the Church to be forwarded anonymously to beneficiaries. The Church also received gifts for designated missions or charities. These are all received under the heading "Gifts to be forwarded". They are forwarded according to the donors' wishes along with tax recovered (where appropriate) under Gift Aid.

20 Restricted funds **(Continued)**

(xv) **Youth**
The Youth fund receives gifts to support the general youth work of the Church or other specific projects. The disbursal of the fund is supervised by the Operations Manager.

(xvi) **Gift Day/Nehemiah Fund**
In 2021, the Gift Day launched the new Nehemiah Fund which was established to manage donations supporting church planting and grafting projects in the Sheffield area. Disbursal of this fund is supervised by the Operations Manager and Council of Trustees.

(xvii) **Fir Vale Church Plant**
This fund was set up to hold monies donated specifically towards the church plant in Fir Vale, now known as All Nations Fir Vale.

21 Unrestricted funds

These are unrestricted funds which are material to the Charity's activities.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	50,422	639,188	(648,361)	13,176	54,425

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	37,260	662,556	(630,136)	(19,258)	50,422

22 Analysis of net assets between funds

	Unrestricted funds 2023	Designated funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Designated funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£	£	£
Fund balances at 31 December 2023 are represented by:								
Tangible assets	-	1,300,204	-	1,300,204	-	1,307,057	-	1,307,057
Current assets/(liabilities)	54,425	26,986	196,689	278,100	50,422	3,475	190,459	244,356
Long term liabilities	-	(99,333)	-	(99,333)	-	(175,933)	-	(175,933)
	54,425	1,227,857	196,689	1,478,971	50,422	1,134,599	190,459	1,375,480

23 Financial commitments, guarantees and contingent liabilities

Church Workers' Pension Fund (CWPF)
The Church participates in the Pension Builder Classic section of the Church Workers Pension Fund (CWPF). The results of the latest PB Classic actuarial review at 31 December 2022 indicated that there was no longer a funding shortfall at that date. Section 75 of the Pensions Act 1995 introduced a requirement for employers leaving a pension scheme to fully fund their liabilities before they leave. This has the effect of imposing a debt (a 'Section 75 debt') on an employer leaving a defined benefit pension arrangement like CWPF. In respect of St Thomas Crookes, if a PB Classic Section 75 debt had become due at 31 December 2019, the estimated debt would have been £Nil plus expenses.
Baptist Pension Scheme (BPS)
The Church also participates in the Baptist Pension Scheme (BPS) which also no longer has a funding shortfall. The Church has been notified by BPS that if a Section 75 debt had become due at the latest valuation in September 2023, the estimated debt would have been £Nil.

Therefore, there is longer a liability on either scheme.

24 Cash generated from operations

	2023	2022
	£	£
Surplus for the year	103,491	140,311
Adjustments for:		
Investment income recognised in statement of financial activities	(8,931)	(914)
Depreciation and impairment of tangible fixed assets	10,257	11,314
Difference between pension charge and cash contributions	(76,600)	(62,900)
Movements in working capital:		
(Increase) in debtors	(1,461)	(16,376)
(Decrease)/increase in creditors	(767)	3,337
Cash generated from operations	25,989	74,772

25 Analysis of changes in net funds

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash at bank and in hand	198,774	31,516	230,290
Loans falling due after more than one year	(99,333)	-	(99,333)
	99,441	31,516	130,957

ST THOMAS CROOKES

England & Wales - Charity number 1140565

Accounts

Charity registration number 1140565

ST THOMAS CROOKES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ST THOMAS CROOKES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Revd Tom Finnemore (Chair of Trustees)	
	Revd Dr Alan Ward	
	David Luck	
	Ruth Aidley	
	Helen Ward	
	Jonathan Palmer	
	Daniel Allwood	
	Phoebe Leaver	(Appointed 26 September 2022)
	Dirk Aderhold	
	Roshani Bagnall	
	Simone Hardy	
	Sarah Proctor	
	Bryony Wells	
	David Warman	
	Joseph Ovenden	(Appointed 26 September 2022)
	Revd Luke Graham	(Appointed 25 June 2022)
	Henry Claudio	(Appointed 20 June 2022)
	Kevin Quinton	(Appointed 13 June 2022)
	Graham Blois	(Appointed 25 April 2022)
Charity number	1140565	
Principal office	Nairn Street Sheffield S10 1UL	
Independent examiner	Grant Wade BA FCA Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP	
Bankers	Virgin Money Fargate Sheffield S1 1LL	
	CCLA Investment Management Ltd Senator House 85 Queen Victoria Street London EC2V 4ET	
	Unity Trust Bank Four Brindleyplace Birmingham B1 2JB	

ST THOMAS CROOKES

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ST THOMAS CROOKES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022 for St Thomas Crookes/STC Sheffield/the Church/the Charity. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published in October 2019)".

Objectives and activities

The Charity's objects are to advance the Christian faith in the area of benefit in accordance with the principles and practices of the Participating Churches.

The Council of Trustees has the responsibility of co-operating with the incumbent Revd Tom Finnemore, and the staff team of STC Sheffield, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church campus and staff housing. The vision of STC Sheffield, as it stands alongside others in serving the city of Sheffield, is to be a church 'for the city'.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The Charity provides the following activities for the benefit of the general public:

- The celebration of public worship;
- The teaching of the Christian faith;
- Mission and evangelism;
- Pastoral work, including visiting the sick and the bereaved;
- The provision of facilities with a Christian ethos for the local community including (but not restricted to) the elderly, the young and other groups with special needs; and
- The support of other charities in the UK and overseas.

The Trustees confirm that they have complied with their duties under section 17 of the Charities Act with regard to public benefit.

Part of the budget is allocated to supporting mission activities outside of STC Sheffield. Recipients may be suggested by contacting the church office or team rector. Disbursals are supervised by the Trustees.

All Church activities rely heavily on the contribution of volunteers whose time, effort, prayer and dedication is greatly appreciated by all.

Achievements and performance

In 2022 much of Church life returned to 'normal' following the removal of pandemic-related restrictions. There were some significant staff changes over the course of the year. In March, the mortgage taken out in 2011 to fund construction of the Link Block was fully paid off. A Church weekend conference in May was well attended and enjoyed, and a variety of guest speakers through the year were much appreciated. In September, a Baptist church plant was launched in the Fir Vale area of Sheffield, now to be known as All Nations Church. This was supported financially by specified giving and the Nehemiah Fund. Progress was also made towards forming a Church Grafting team due to join up with Christchurch Stannington in early 2023.

Every year the Church's core activities run on the income of the General unrestricted fund. Before the beginning of each year, the executive team draws up a budget for approval by the Council of Trustees. As part of this process the Church members are asked to pray and, as an expression of their faith in God, make a commitment of how much they will give to the General Fund during the year.

Financial review

RISK MANAGEMENT

The Council of Trustees has given due consideration to the health, safety and financial risks it faces in managing the operations of the Church. The Council believes it has in place adequate systems to monitor and control health and safety issues as they arise. The Trustees have agreed that a new Financial Controls Policy is to be produced in the first half of 2023. The Council believes it continues to maintain an appropriate system for the authorisation, recording and control of accounting and financial information sufficient to show and explain the financial transactions of the Church. Overall financial supervision by the Trustees is maintained by the use of budgetary control, monthly accounts and special reports.

The Campus Redevelopment loan was fully paid off in 2022 with the final mortgage payment being made on 1st March. The associated bank account with Unity Trust Bank was subsequently closed.

The Trustees have been aware for several years that the Church has potential liabilities in the multi-employer pension schemes in which it participates. The Church of England Pensions Board and the Baptist Pension Trust have now calculated the amounts that would be payable if the Church were to cease active membership of their schemes and these amounts are included in the financial statements, as required under Section 28 of FRS 102. These liabilities have been offset against the value of tangible fixed assets. The Church continues to make monthly contributions towards the Baptist Pension Trust. There is no requirement for deficit payments at the current time towards the Pension Builder Scheme administered by the Church of England Pensions Board.

GENERAL FUND HIGHLIGHTS FOR THE YEAR

Giving from Church members, including tax recovery, £608,909: 3.7% up on 2021.
Income, including transfers from other funds, £662,556: 9.9% up on 2021.
Expenditure, £630,136: 14.6% up on 2021.
Operating Capital at year end £50,422 compared with £37,260 at the end of 2021.

OTHER FUNDS

In 2022, the General Fund income above represented 74.1% of total income. The remaining 25.9% was received into restricted funds which enable the Church to expand its mission. Without the General Fund as a core, however, the restricted projects could not operate.

The Campus Redevelopment Fund received £7,989 (1%). With a subsidy of £7258 from the General Fund, this money was used to pay off the mortgage loans in 2022, leaving a small retained balance for other building works in the fund. All regular givers to this fund were contacted and advised to stop or redirect their giving.

The Nursery received £124,904 (13.9%) of which £112,892 was received by way of a grant from Sheffield City Council.

The 'Nehemiah Fund' for church planting was launched in autumn 2021. By the end of 2022 the fund stood at £96,067, with an additional £14,472 on hand specifically for All Nations Fir Vale. This fund is disbursed to church planting and grafting projects as appropriate.

The other restricted funds received £53,323 (23.0%) between them. Fuller details of the restricted funds can be found in Note 17.

The Trustees have reviewed the reserves of the Church. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves.

The review concluded that to allow the Church finances to be managed effectively and to provide a buffer for uninterrupted services, unrestricted reserves (excluding property and related loans) equivalent to one month's expenditure should be maintained. At 31 December 2022, the value of such reserves was £51,240.

The designated funds in the accounts represent:
(a) the net book value of tangible fixed assets less mortgages and pension fund deficits, and
(b) the net sale proceeds from 29 Fitzgerald Road which have been set aside to upgrade the lighting and audio-visual facilities in the church.
(c) other sums set aside for specific projects.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

In 2023 the Church will seek to continue its vision to be a church 'for the city'. It will continue to support the newly planted church All Nations, Fir Vale; the graft into Christchurch Stannington will launch by Easter 2023, and further discussions will take place with the Diocese of Sheffield and the YBA to identify future planting/grafting opportunities.

Structure, governance and management

The Council of Trustees is a corporate body established by the Church of England and the Baptist Union, under the Local Ecumenical Partnership (LEP) Constitution of St Thomas Crookes and operating under the Parochial Church Council Powers Measure. It is a charity which was previously excepted by order from registering with the Charity Commission but became registered with effect from 23 February 2011 (Registration No. 1140565). The Charity is governed by a constitution adopted on 28 April 2010.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Revd Tom Finnemore (Chair of Trustees)	
Revd Dr Alan Ward	
Nigel Williams	(Resigned 25 April 2022)
David Luck	
Ruth Aidley	
Becca Staniforth	(Resigned 31 July 2022)
Helen Ward	
Jonathan Palmer	
Daniel Allwood	
Jonathan Cassidy	(Resigned 25 April 2022)
Phoebe Leaver	(Appointed 26 September 2022)
Ben Humphrey	(Resigned 25 April 2022)
Dirk Aderhold	
Roshani Bagnall	
Rebekah Hampson	(Resigned 20 November 2022)
Simone Hardy	
Sarah Proctor	
Bryony Wells	
Rebecca Oldham	(Resigned 12 January 2023)
David Warman	
Joseph Ovenden	(Appointed 26 September 2022)
Revd Luke Graham	(Appointed 25 June 2022)
Henry Claudio	(Appointed 20 June 2022)
Kevin Quinton	(Appointed 13 June 2022)
Graham Blois	(Appointed 25 April 2022)

The appointment of Trustees is governed by the LEP Constitution of St Thomas Crookes.

The Council of Trustees delegates the day-to-day management of the Church to the staff team headed by the incumbent, and the staff undergo training appropriate to their ministry areas. Various Subgroups and Working Groups comprising Trustees, staff and church members with relevant interest or expertise also oversee specific areas of church life.

New trustees are briefed on their roles and responsibilities, their legal obligations under charity law, the content of the constitution, the decision making process and the recent financial performance of the charity.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Pay and remuneration for STC staff members is determined by formulae based on the rates of pay for Incumbents and Curates in the Diocese of Sheffield, also taking into consideration housing allowances and the National Living Wage. All changes to pay grades and rates are agreed by the Council of Trustees.

The number of persons on the LEP Membership Roll at 31 December 2022 was 402 as follows:
Anglican Electoral Roll 217
Anglican Clergy 3
Baptist Membership Roll 67
No denominational affiliation 115

The Trustees' report was approved by the Council of Trustees.

Revd Tom Finnemore (Chair of Trustees)

18 May 2023

ST THOMAS CROOKES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated Property 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated Property 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:									
Donations and legacies	3	609,465	-	85,631	695,096	591,105	-	165,344	756,449
Charitable activities	4	52,240	-	146,384	198,624	11,525	-	120,481	132,006
Investments	5	851	-	63	914	90	-	-	90
Total income		662,556	-	232,078	894,634	602,720	-	285,825	888,545
Expenditure on:									
Charitable activities	6	630,136	(62,619)	186,806	754,323	549,778	(3,315)	200,550	747,013
Net incoming resources before transfers		32,420	62,619	45,272	140,311	52,942	3,315	85,275	141,532

ST THOMAS CROOKES

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated Property 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Unrestricted funds designated Property 2021 £	Restricted funds 2021 £	Total 2021 £
Net incoming resources before transfers		32,420	62,619	45,272	140,311	52,942	3,315	85,275	141,532
Gross transfers between funds	12	(19,258)	-	19,258	-	(60,104)	96,368	(36,264)	-
Net income for the year/ Net movement in funds		13,162	62,619	64,530	140,311	(7,162)	99,683	49,011	141,532
Fund balances at 1 January 2022		37,260	1,071,980	125,929	1,235,169	44,422	972,297	76,918	1,093,637
Fund balances at 31 December 2022		50,422	1,134,599	190,459	1,375,480	37,260	1,071,980	125,929	1,235,169

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST THOMAS CROOKES

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**13**		1,307,057		1,307,338
Current assets					
Debtors	**14**	84,359		67,983	
Cash at bank and in hand		198,774		158,816	
		283,133		226,799	
Creditors: amounts falling due within one year	**16**	(38,777)		(60,135)	
Net current assets			244,356		166,664
Total assets less current liabilities			1,551,413		1,474,002
Creditors: amounts falling due after more than one year	**17**		(175,933)		(238,833)
Net assets			1,375,480		1,235,169
Income funds					
Restricted funds	**18**		190,459		125,929
Unrestricted funds - designated Property			1,134,599		1,071,980
Unrestricted funds - general			50,422		37,260
			1,375,480		1,235,169

The financial statements were approved by the Trustees on 18 May 2023

Revd Tom Finnemore (Chair of Trustees)
Trustee

ST THOMAS CROOKES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	21		74,772		146,680
Investing activities					
Purchase of tangible fixed assets		(11,033)		(16,271)	
Investment income received		914		90	
Net cash used in investing activities			(10,119)		(16,181)
Financing activities					
Repayment of bank loans		(24,695)		(96,367)	
Net cash used in financing activities			(24,695)		(96,367)
Net increase in cash and cash equivalents			39,958		34,132
Cash and cash equivalents at beginning of year			158,816		124,684
Cash and cash equivalents at end of year			198,774		158,816

1 Accounting policies

Charity information

St Thomas Crookes is a corporate body established by the Church of England and the Baptist Union, under the Local Ecumenical Partnership (LEP) Constitution of St Thomas Crookes and operating under the Parochial Church Council Powers Measure. It is a charity which was previously excepted by order from registering with the Charity Commission but became registered with effect from 23 February 2011 (Registration No. 1140565). The Charity is governed by a constitution adopted on 28 April 2010.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold and leasehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent the funds of St Thomas Crookes that are not subject to any restrictions regarding their use and are available for the general purposes of the Church.

Designated funds are those funds set aside out of unrestricted funds by the Church for a specific purpose over whose use and purpose the Council of Trustees has discretion.

Restricted funds are funds subject to specific conditions imposed by the donor or by the specific terms of a trust deed or other legal measure.. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Income from charitable activities includes any incoming resources received which are a payment for goods or services provided for the benefit of the charity's beneficiaries. Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Donated facilities and professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item.

Grants received - If these are subject to pre-conditions for entitlement or use by the donor which have not been met at the year end they are included in creditors to be carried forward. Grants of a restricted nature, which have, under the terms of the restriction, been fully expended during the year of receipt, are included as restricted income.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out the resources. Expenditure is included on the accruals basis and has been classified under headings that aggregate all costs related to the SOFA (Statement of Financial Activity) category.

Expenditure on raising funds includes any costs associated with generating incoming resources from all sources other than from undertaking charitable activities.

Expenditure on charitable activities includes all the resources applied by the Charity in undertaking its work to meet its charitable objectives.

Other expenditure includes governance costs which are those expenses incurred such as independent examination of the accounts, legal advice for trustees and costs associated with constitutional and statutory requirements.

Support costs are directly attributed to charitable activities on an actual basis and no further apportionment is necessary.

Redundancy costs incurred in the period are charged directly to the SOFA, allocated as necessary between the relevant funds.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Crookes Church Centre Freehold land and buildings	None
Leasehold Parsonages	None
Fixtures and fittings	25% straight line

1 Accounting policies **(Continued)**

a) Consecrated land and buildings
Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.
Other land and buildings
These have been included at valuation when capitalised or at cost where acquired during the year. The carrying values of tangible fixed assets previously valued when capitalised have been retained at their book amount as a deemed cost on transition to SORP FRS 102.
No depreciation is provided on freehold land and buildings. It is the policy of the PCC to maintain its properties in such a condition that their value is not impaired by the passage of time. The residual value is similar to its carrying value and therefore depreciation would be immaterial.
The Council confirms that it is formally responsible for the maintenance and repair of these properties and has jurisdiction over their future use or potential sale. The Council considers it most appropriate to treat such properties as designated fund assets.
b) Fixtures and fittings
No value is placed on moveable church furnishings held by the Church wardens on special trust for the Council and which require authority for disposal since the Council considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.
Individual items of equipment are capitalised if they cost more than £500 and can be used for more than one year. They are valued at cost or, if gifted, their value on receipt.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The Charity is not liable to income tax or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies **(Continued)**

1.12 Retirement benefits

Pensions

Anglican Clergy

The church has no direct responsibility for Anglican Clergy pension premiums. Pension costs are included in the Common Fund contributions paid monthly to the Sheffield Diocesan Board of Finance.

The Church of England Defined Contributions Scheme

St Thomas Crookes participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. The scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

CWPF has two sections:

1) the Defined Benefits Scheme
2) the Pension Builder Scheme, which has two subsections;
   a. a deferred annuity section known as Pension Builder Classic, and,
   b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The Pension Builder Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs of £27,648 (2021:£25,574) charged to the SOFA in the year are the contributions payable.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, St Thomas Crookes could become responsible for paying a share of the failed employer's pension liabilities.

1 Accounting policies **(Continued)**

Pensions (continued)

Pension Builder Scheme (continued)

At 31 December 2022, STC Sheffield had no active members in the Pension Builder Classic and 33 active members in the Pension Builder 2014 section.

St Thomas Crookes contributes 7% of basic salary (which includes 0.75% for death in service cover of 3 times salary) and the employees are required to contribute a minimum contribution of 1.75%.

Baptist Ministers Schemes

Baptist Ministers and Baptist Student Ministers were eligible up to December 2011 to be members of the Baptist Ministers Pension Fund which is a Final Salary Scheme. The assets of the Fund are held by the Baptist Ministers Pension Trust. The Church is a participating employer.

From January 2012 Baptist Ministers and Baptist Student Ministers are eligible for membership of the Baptist Pension Scheme ("the Scheme") which is a Defined Contributions Scheme. The assets of the Scheme are held by Legal & General. The Church has one current member in this scheme.

The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Ministers are eligible to join the Scheme, which is not contracted out of the State Second Pension.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined pension benefit of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2017 by a professionally qualified Actuary using the Projected Unit Method.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million. As a result of the valuation, in addition to the contributions to the DC Plan set out above, it has been agreed to increase the standard rate of deficiency contributions from churches and other employers involved in the DB Plan from 11% of Pensionable Income / Minimum Pensionable Income to be based on a 12 % rate from 1 January 2016. The contributions will be based on each church's or other employers position at March 2015. Some churches and other employers that were only involved in the DB Plan for a short period will pay less than 12%. The recovery Plan envisages deficiency contributions continuing until 30 June 2035.

The Church has received notice that its share of the estimated deficit would be £18,000 (2021: £80,900) should it cease active membership of the Scheme on 20 June 2022. An updated valuation has not been received. Under FRS 102, this debt is recognised as a liability in the accounts.

The profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church was £5,627 (2021: £5,866).

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	608,909	85,631	694,540	587,346	161,690	749,036
Job retention scheme grants	556	-	556	3,759	3,654	7,413
	609,465	85,631	695,096	591,105	165,344	756,449
Donations and gifts						
Commitments and legacies	496,029	-	496,029	477,201	-	477,201
Open plate and online	7,237	-	7,237	1,268	-	1,268
Gift Day	-	-	-	-	20	20
Gift Aid recovery	105,508	10,397	115,905	108,959	22,562	131,521
Building fund gifts	-	4,029	4,029	-	28,017	28,017
Fir Vale Church plant	-	15,740	15,740	-	-	-
Eden Project	-	20,582	20,582	-	14,227	14,227
Nehemiah Church plant	-	22,588	22,588	-	62,427	62,427
Christmas offerings	-	1,825	1,825	-	650	650
Other donations	135	10,470	10,605	(82)	37,441	37,359
Other	-	-	-	-	(3,654)	(3,654)
	608,909	85,631	694,540	587,346	161,690	749,036

4 Charitable activities

	General activities 2022 £	Churches 2022 £	Ministries and operations 2022 £	Total 2022 £	General activities 2021 £	Churches 2021 £	Ministries and operations 2021 £	Total 2021 £
Weddings and funerals	5,984	-	-	5,984	1,963	-	-	1,963
Rent and room hire	41,978	-	-	41,978	10,389	-	-	10,389
Churches	-	4,803	-	4,803	-	3,737	-	3,737
Children and under 5's	-	-	10,395	10,395	-	-	1,280	1,280
STC College	-	-	10,713	10,713	-	-	8,032	8,032
Nursery	-	-	124,816	124,816	-	-	106,529	106,529
Training	-	-	(65)	(65)	-	-	76	76
	47,962	4,803	145,859	198,624	12,352	3,737	115,917	132,006
Analysis by fund								
Unrestricted funds - general	45,002	4,803	2,435	52,240	6,432	3,737	1,356	11,525
Restricted funds	2,960	-	143,424	146,384	5,920	-	114,561	120,481
	47,962	4,803	145,859	198,624	12,352	3,737	115,917	132,006

Included in Nursery income were grants from Sheffield City Council totalling £112,892 (2021 - £99,389)

5 Investments

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Interest receivable	851	63	914	90	-	90

6 Charitable activities

	Unrestricted funds general	Unrestricted funds designated Property	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated Property	Restricted funds	Total
	2022	2022	2022	2022	2021	2021	2021	2021
	£	£	£	£	£	£	£	£
Staff costs	501,848	-	128,288	630,136	449,515	-	111,995	561,510
Depreciation	-	11,314	-	11,314	-	12,956	-	12,956
Capitalisation of fixtures	-	(11,033)	-	(11,033)	-	(16,271)	-	(16,271)
Churches	15,743	-	-	15,743	11,735	-	-	11,735
	517,591	281	128,288	646,160	461,250	(3,315)	111,995	569,930
Grant funding of activities (see note 7)	7,168	-	-	7,168	7,165	-	-	7,165
Share of support costs (see note 8)	100,747	(62,900)	58,278	96,125	77,963	-	88,315	166,278
Share of governance costs (see note 8)	4,630	-	240	4,870	3,400	-	240	3,640
	630,136	(62,619)	186,806	754,323	549,778	(3,315)	200,550	747,013
Analysis by fund								
Unrestricted funds - general	630,136	-	-	630,136	549,778	-	-	549,778
Unrestricted funds - designated Property	-	(62,619)	-	(62,619)	-	(3,315)	-	(3,315)
Restricted funds	-	-	186,806	186,806	-	-	200,550	200,550
	630,136	(62,619)	186,806	754,323	549,778	(3,315)	200,550	747,013

7 Grants payable

	Unrestricted funds general	Unrestricted funds general
	2022	2021
	£	£
Grants to institutions:		
Baptist Home Mission - Annual support	2,400	2,400
BMS World Mission - Annual support	1,200	1,200
Arise Sheffield 2021	-	2,000
Other	3,568	1,565
	7,168	7,165

8 Support costs

	Support costs	**Governance costs**	**2022**	Support costs	Governance costs	2021
	£	**£**	**£**	£	£	£
Office administration, IT and website development	21,140	-	21,140	18,878	-	18,878
Utilities, insurance and repairs	30,368	-	30,368	41,016	-	41,016
Pension deficit increase/ (reduction)	(62,900)	-	(62,900)	-	-	-
Technical resources	13,370	-	13,370	8,610	-	8,610
Networks	3,838	-	3,838	3,452	-	3,452
Catering	6,060	-	6,060	4,957	-	4,957
Loan interest	84	-	84	2,746	-	2,746
Sundry restricted fund expenses	68,059	-	68,059	61,819	-	61,819
General expenses	16,106	-	16,106	24,800	-	24,800
Legal and professional	-	4,870	4,870	-	3,640	3,640
	96,125	4,870	100,995	166,278	3,640	169,918
Analysed between						
Charitable activities	96,125	4,870	100,995	166,278	3,640	169,918

Included in Legal and professional fees is an amount of £4,870 (2021 - £3,640) for Independent Examiner fees.

9 Trustees

It is expected that all members of the Church including Trustees should give financially to the work of the Church. They believe that it is part of God's call on their lives to trust him with their finances and to be generous in their giving. No trustees sought to influence the policies of the Church through the amount they gave.

Travel and other expenses amounting to £8,621 (2021: £4,018) were reimbursed to Trustees and related employees.

The Church has a written agreement to pay annual rent to a trustee. Details of the Trustee and rent paid during the year are as follows
Revd Alan and Mrs Helen Ward to provide a minister's home for Revd Alan Ward and his family - £9,600 (2021 - £9,600).
The Trustees have approved this written agreement. The Charities Act 2011 specifically allows the Church to make payments of this nature.
During the year under review, seven Trustees and one Trustee's spouse were paid for their services as employees. These payments are in accordance with the provisions in the charity's constitution dated 26 April 2010. Details of payments to or on behalf of Trustees and their spouses are set out below:

	Salary £	Pension £	House costs £
Revd Tom Finnemore	13,635	954	814
Revd Alan Ward	25,506	5,627	9,600
Ruth Aidley	23,365	1,620	-
Becca Staniforth	15,257	1,034	-
Helen Ward	23,398	1,638	-
Alice Humphrey	7,202	521	-
Joe Ovendon	9,375	656	-
Kevin Quinton	1,085	-	-

Excluding the above amounts, received under written agreements, no trustee or other person connected to the Charity had any personal interest in any contract or transaction entered into by the Charity during the year.

10 Employees

The average monthly number of full-time employees during the year was:

	2022 Number	2021 Number
General Ministry and Administration	14	14
Eden Project and All Nations, Fir Vale	2	1
Nursery	4	4
Total	20	19

Employment costs	2022 £	2021 £
Wages and salaries	433,383	420,660
Social security costs	20,507	16,671
Other pension costs	33,275	31,440
	487,165	468,771

In addition, further staff would be included under Ministries and Administration heading but they are paid by the Church Commissioners. The Church paid Common Fund contributions to the Diocese of Sheffield for their services. This figure includes housing and other support costs as well as payroll costs.

	2022 £	2021 £
Common Fund contributions	72,000	60,000
Employees paid by Church Commissioners	2	1

There were no employees whose annual remuneration was £60,000 or more.

Staff costs

	2022 £	2021 £
Employment costs	487,165	468,771
Diocesan Common Fund contribution	72,000	60,000
Staff expenses	9,788	5,825
Staff housing costs	43,434	24,231
Staff training and pastoral care	1,547	2,683
Intern costs	16,202	-
	630,136	561,510

11 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 **Transfers**

	Unrestricted funds general	Unrestricted funds designated Property	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated Property	Restricted funds	Total
	2022	**2022**	**2022**	**2022**	2021	2021	2021	2021
	£	**£**	**£**	**£**	**£**	**£**	**£**	£
Nehemiah Church Plant Fund	(12,000)	-	12,000	-	-	-	-	-
Loan repaid	-	-	-	-	-	96,368	(96,368)	-
Campus redevelopment	(7,258)	-	7,258	-	(60,104)	-	60,104	-
	(19,258)	-	19,258	-	(60,104)	96,368	(36,264)	-

13 Tangible fixed assets

	Crookes Church Centre Freehold land and buildings	Leasehold Parsonages	Long Leasehold Parsonage	Fixtures and fittings	Total
	£	£	£	£	£
Deemed cost					
At 1 January 2022	870,367	322,365	175,755	166,830	1,535,317
Additions	-	-	-	11,033	11,033
Disposals	-	-	-	(8,436)	(8,436)
At 31 December 2022	870,367	322,365	175,755	169,427	1,537,914
Depreciation and impairment					
At 1 January 2022	52,221	18,000	10,200	147,558	227,979
Depreciation charged in the year	-	-	-	11,314	11,314
Eliminated in respect of disposals	-	-	-	(8,436)	(8,436)
At 31 December 2022	52,221	18,000	10,200	150,436	230,857
Carrying amount					
At 31 December 2022	818,146	304,365	165,555	18,991	1,307,057
At 31 December 2021	818,146	304,365	165,555	19,272	1,307,338
Deemed cost breakdown					
Historical costs					
Crookes Church Centre, Sheffield	30,000	-	-		30,000
41 Ryegate Road	-	83,910	-		83,910
2 Nairn Street, Sheffield	-	-	83,333		83,333
	30,000	83,910	83,333		197,243
Additions	840,367	-	-		840,367
	870,367	83,910	83,333		1,037,610
Revaluation increase	-	216,090	86,667		302,757
Deemed cost at 1 January 2014	870,367	300,000	170,000		1,340,367

13 Tangible fixed assets **(Continued)**

Property details

a) St Thomas' Church is consecrated property and is excluded from the accounts in accordance with the provisions of Section 10 of the Charities Act 2011.

b) Prior to the redevelopment which commenced in 2012, the historic cost of the Crookes Church Centre freehold property was £30,000. Since 1 January 2012, redevelopment costs of £840,367 have been capitalised. The Trustees elected to adopt the value of £870,367 as the deemed cost at 31 January 2014, the date of transition to SORP Financial Reporting Standard 102. The Crookes Centre is carried forward at this deemed cost at 31 December 2022.

c) The leasehold property at 41 Ryegate Road, Sheffield is included in the accounts at a deemed cost of £300,000 at the date of transition.

The interest of Crookes Baptist Church in this property is held by the Yorkshire Baptist Association upon trust as to five eighths for Crookes Baptist Church and three eighths for the Anglican Parochial Church Council.

d) The leasehold property at 2 Nairn Street, Crookes, Sheffield is included in the accounts at a deemed cost of £170,000 at the date of transition.

The property was financed by a fixed loan of £33,333, repayable over 15 years commencing April 2002 and a further £50,000 Value Linked Loan (VLL). Interest on the VLL was charged intially at 5% per annum (this figure to be increased each January in line with the R.P.I. increase for the previous year), payable quarterly in arrears. No capital repayments are required for the VLL until the property is either sold or ceases to be occupied by a qualifying person. Repayment in full will require an amount equal to the Church Commissioners' equity sharing percentage (60%) of the market value of the property at the time the repayment is made.

14 Debtors

Amounts falling due within one year:	**2022** **£**	**2021** **£**
Trade debtors	1,382	1,352
Other debtors	78,822	64,636
Prepayments and accrued income	4,155	1,995
	84,359	67,983

15 Loans and overdrafts

	2022 **£**	**2021** **£**
Bank loans	-	24,695
Other loans	99,333	99,333
	99,333	124,028
Payable within one year	-	24,695
Payable after one year	99,333	99,333

16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	15	-	24,695
Other taxation and social security		5,896	5,579
Trade creditors		11,731	8,132
Other creditors		3,701	3,069
Accruals and deferred income		17,449	18,660
		38,777	60,135

17 Creditors: amounts falling due after more than one year

		2022 £	2021 £
Borrowings	15	99,333	99,333
Accruals and deferred income	19	76,600	139,500
		175,933	238,833

a) Unity Trust Fixed Term Loan
This loan commenced on 27 March 2014 and repayment was on a capital and interest basis over 8 years, in monthly instalments initially at £7,541 commencing 1 May 2014. The final loan payment was made in March 2022.
The loan was secured against the following assets:
i. A first and only legal charge given by St Thomas Crookes over freehold property known as the Church Centre, Nairn Street, Crookes, Sheffield
ii. A first and only legal charge given by St Thomas Crookes over long leasehold property known as 41 Ryegate Road, Sheffield
Interest on this loan was chargeable at 3% per annum over Unity's base rate, subject to a minimum charge of 4% per annum.

b) Value Linked Loan
The Value Linked Loan (formerly equity sharing loan) is repayable only on the sale of the property to which the equity share interest relates. Details of the Value Linked Loan, which is secured on the following property, together with the proportion of any gains payable to the Church Commissioners, are as follows:

	2022 £	2021 £
2 Nairn Street, Crookes, Sheffield-original loan	50,000	50,000
Church Commissioners' Equity Sharing percentage	49,333	49,333
	99,333	99,333

Interest on the Value Linked Loan of £50,000 in respect of the property at 2 Nairn Street is chargeable at 5% plus RPI per annum, payable quarterly in arrears. The actual rate in 2022 was 8.42%. No interest is chargeable on the equity sharing percentage loans.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds 2021				Movement in funds 2022			
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£	£	£	£
Barnabas Centre	9,440	5,021	(8,006)	-	6,455	10,713	(10,866)	-	6,302
Besom and Homeless	658	500	-	-	1,158	146	(812)	-	492
Children - Clothes & toy sales	231	-	-	-	231	7,895	(5,946)	(2,100)	80
Christmas offerings	6,038	650	-	-	6,688	2,017	(7,038)	-	1,667
Eden Network	11,885	15,339	(17,891)	-	9,333	22,336	(24,832)	-	6,837
Foodbank	2,733	2,661	(773)	-	4,621	3,440	(2,800)	-	5,261
Higher Tour	1,498	-	-	-	1,498	-	-	-	1,498
Pastoral gifts	-	30,575	(13,112)	-	17,463	-	(1,080)	-	16,383
Social transformation	-	-	-	-	-	331	-	-	331
STC College and Intern year	4,327	2,986	(7,313)	-	-	-	-	-	-
STC College Missions	(25)	25	-	-	-	-	-	-	-
Students	3,961	-	-	-	3,961	-	-	-	3,961
Sundry gifts to be forwarded	4,576	5,661	(9,422)	-	815	6,445	(4,364)	-	2,896
Youth	7,584	-	-	-	7,584	-	-	-	7,584
Campus redevelopment project	-	40,942	(14,543)	(36,264)	(9,865)	7,989	9,448	7,258	14,830
Nursery	1,260	106,529	(118,104)	-	(10,315)	124,904	(110,189)	2,100	6,500
Gift Day	22,752	95	(11,386)	-	11,461	-	(6,163)	-	5,298
Nehemiah Fund (Church planting)	-	74,841	-	-	74,841	27,568	(9)	(6,333)	96,067
Fir Vale Church Plant	-	-	-	-	-	18,294	(22,155)	18,333	14,472
	76,918	285,825	(200,550)	(36,264)	125,929	232,078	(186,806)	19,258	190,459

18 Restricted funds **(Continued)**

(i) **Campus Redevelopment Project**
This is a fund set up for the redevelopment of the Church campus. The latest work was completed at the beginning of 2015 leaving development loans to be paid off. Gifts continue to be received into this fund to service the loans which have now been repaid, along with room hire from St Hild College and support from the General Fund.

(ii) **Nursery**
The Church runs a nursery for children aged between three and four years. It is accredited and financially supported by Sheffield City Council. Some hours and extras are paid by parents.

(iii) **Barnabas Centre**
The Barnabas Centre is the St Thomas Crookes campus of St Hild College (www.sthild.org). The college pays for rooms and facilities provided by the Church via this fund. Direct costs of hosting the Centre are charged to this fund, and room hire and any surpluses are transferred to the Campus Redevelopment Fund and the General Fund respectively.

(iv) **Besom and Homeless**
This fund exists to assist needy and homeless people in Sheffield. The Crookes Besom project is linked to The Besom In Sheffield.

(v) **Children - Clothes & Toy Sales**
This fund is used to process money raised from 'Nearly New' sales of children's clothes and toys. Disbursal of this fund is authorised by the Operations Manager.

(vi) **Christmas Offerings**
The Church normally collects offerings into this fund over the Christmas period. In 2022, the offering was supplemented by funds from the Besom and Homeless fund and split equally between four charities: CAP Sheffield Debt Centre, Golddigger Trust, Baby Basics and Chocolate Box.

(vii) **Eden Network**
The Eden Network (www.eden-network.org) plants small Christian communities in needy areas in order to grow churches there. The salary and other costs of the Sheffield co-ordinator are met from this fund. Major funders in previous years provided a substantial reserve for running this fund. In 2022 income consisted of £8,518 in church members' gifts (including Gift Aid), and £13,818 in grant income. The disbursal of this fund is supervised by the Operations Manager and the Church's Eden Team Leader.

18 Restricted funds **(Continued)**

(viii) **Foodbank**
The Church runs a Foodbank in partnership with the Trussell Trust and Network Church Sheffield (NCS). Gifts received are mostly in the form of food and other consumables which are forwarded to the store run by NCS and then distributed in accordance with guidelines laid down by the Trussell Trust to needy people who have been referred by frontline care professionals. Monetary gifts are also received for administrative costs and purchase of food. The value of the gifts in kind is included in NCS's income and expenditure and not in this report.

(ix) **Higher Tour**
This was a one-off youth mission event in 2019.

(x) **Pastoral Gifts**
This fund was set up in 2021 to hold legacies and gifts for various specific purposes until they can be used for those purposes. Its disbursal is supervised by the Operations Manager.

(xi) **Social Transformation**
This fund supports ministries helping those in need, including foodbanks, debt advice etc.

(xii) **STC College**
STC College provided one year discipleship courses and internships for young adults, typically aged between 18 and 24 years. All College fees and disbursals were processed through this restricted fund. Any surplus from this fund was transferred into the General Fund at the end of each academic year to be used towards the payroll costs of the College staff. The disbursal of the fund was supervised by the Operations Manager. The College has now been replaced by an Intern scheme which is funded from general funds rather than a Restricted fund.

(xiii) **Students**
This fund supports outreach amongst students at the two Sheffield Universities. In 2020 its support came from grants from the Diocese of Sheffield. There was no movement in this fund in 2022. The disbursal of the fund is supervised by the Operations Manager.

(xiv) **Sundry Gifts to be forwarded**
Donors sometimes send gifts through the Church to be forwarded anonymously to beneficiaries. The Church also received gifts for designated missions or charities. These are all received under the heading "Gifts to be forwarded". They are forwarded according to the donors' wishes along with tax recovered (where appropriate) under Gift Aid.

18 Restricted funds **(Continued)**

(xv) **Youth**

The Youth fund receives gifts to support the general youth work of the Church or other specific projects. There was no movement in this fund in 2022. The disbursal of the fund is supervised by the Operations Manager.

(xvi) **Gift Day/Nehemiah Fund**

In 2021, the Gift Day launched the new Nehemiah Fund which was established to manage donations supporting church planting and grafting projects in the Sheffield area. Disbursal of this fund is supervised by the Operations Manager and Council of Trustees.

(xvii) **Fir Vale Church Plant**

This fund was set up to hold monies donated specifically towards the church plant in Fir Vale, now known as All Nations Fir Vale.

19 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:								
Tangible assets	-	1,307,057	-	1,307,057	-	1,307,338	-	1,307,338
Current assets/(liabilities)	50,422	3,475	190,459	244,356	37,260	3,475	125,929	166,664
Long term liabilities	-	(175,933)	-	(175,933)	-	(238,833)	-	(238,833)
	50,422	1,134,599	190,459	1,375,480	37,260	1,071,980	125,929	1,235,169

20 Financial commitments, guarantees and contingent liabilities

Church Workers' Pension Fund (CWPF)

The Church participates in the Pension Builder Classic section of the Church Workers Pension Fund (CWPF). The results of the latest PB Classic actuarial review at 31 December 2019 indicated that there was a funding shortfall at that date. Section 75 of the Pensions Act 1995 introduced a requirement for employers leaving a pension scheme to fully fund their liabilities before they leave. This has the effect of imposing a debt (a 'Section 75 debt') on an employer leaving a defined benefit pension arrangement like CWPF. In respect of St Thomas Crookes, if a PB Classic Section 75 debt had become due at 31 December 2019, the estimated debt would have been £58,600 plus expenses. This is a notional figure assuming the Church ceased to participate on that date. The Church also participates in the Baptist Pension Scheme (BPS) which also has a funding shortfall. The Church has been notified by BPS that if a Section 75 debt had become due at the latest valuation date at 20 June 2022, the estimated debt would have been £18,000. Although it is unlikely that the Church would leave these schemes, both liabilities have been fully provided for in these accounts, as required under FRS 102.

21 Cash generated from operations

	2022	2021
	£	£
Surplus for the year	140,311	141,532
Adjustments for:		
Investment income recognised in statement of financial activities	(914)	(90)
Depreciation and impairment of tangible fixed assets	11,314	12,956
Difference between pension charge and cash contributions	(62,900)	-
Movements in working capital:		
(Increase) in debtors	(16,376)	(13,867)
Increase in creditors	3,337	6,149
Cash generated from operations	74,772	146,680

22 Analysis of changes in net funds

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash at bank and in hand	158,816	39,958	198,774
Loans falling due within one year	(24,695)	24,695	-
Loans falling due after more than one year	(99,333)	-	(99,333)
	34,788	64,653	99,441

ST THOMAS CROOKES

England & Wales - Charity number 1140565

Accounts

Charity registration number 1140565

ST THOMAS' CHURCH CROOKES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ST THOMAS' CHURCH CROOKES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Revd Tom Finnemore (Chair of Trustees)	
	Revd Dr Alan Ward	
	Nigel Williams	
	David Luck	
	Ruth Aidley	
	Becca Staniforth	
	Helen Ward	
	Jonathan Palmer	
	Daniel Allwood	
	Jonathan Cassidy	
	Phoebe Leaver	
	Ben Humphrey	
	Dirk Aderhold	(Appointed 28 April 2021)
	Roshani Bagnall	(Appointed 28 April 2021)
	Rebekah Hampson	(Appointed 28 April 2021)
	Simone Hardy	(Appointed 28 April 2021)
	Sarah Proctor	(Appointed 28 April 2021)
	Bryony Wells	(Appointed 3 November 2021)
	Rebecca Oldham	(Appointed 1 September 2021)
	David Warman	(Appointed 1 September 2021)
Charity number	1140565	
Principal office	Nairn Street Sheffield S10 1UL	
Independent examiner	Grant Wade BA FCA Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP	
Bankers	Virgin Money Fargate Sheffield S1 1LL	
	CCLA Investment Management Ltd Senator House 85 Queen Victoria Street London EC2V 4ET	

ST THOMAS' CHURCH CROOKES

LEGAL AND ADMINISTRATIVE INFORMATION

Unity Trust Bank
Four Brindleyplace
Birmingham
B1 2JB

ST THOMAS' CHURCH CROOKES

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ST THOMAS' CHURCH CROOKES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published in October 2019)".

Objectives and activities

The charity's objects are to advance the Christian faith in the area of benefit in accordance with the principles and practices of the Participating Churches.

The Council of Trustees has the responsibility of co-operating with the incumbent Revd Tom Finnemore, and the staff team of STC Sheffield, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church campus and staff housing. The vision of STC Sheffield is to be a church 'for the city', working with and standing alongside others as we seek the peace and prosperity of our city and its people.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The Charity provides the following activities for the benefit of the general public:

- The celebration of public worship;
- The teaching of the Christian faith;
- Mission and evangelism;
- Pastoral work, including visiting the sick and the bereaved;
- The provision of facilities with a Christian ethos for the local community including (but not restricted to) the elderly, the young and other groups with special needs; and
- The support of other charities in the UK and overseas.

Part of the budget is allocated to supporting mission activities outside of STC Sheffield. Recipients may be suggested by contacting the church office or team rector. Disbursals are supervised by the Trustees.

All Church activities rely heavily on the contribution of volunteers whose time, effort, prayer and dedication is greatly appreciated by all.

Achievements and performance

In 2021 the Church's Patronage Board appointed a new Incumbent, Revd Tom Finnermore. The Covid-19 pandemic continued to affect most areas of church life to different extents depending on national restrictions at the time, but livestreaming, online meetings and a careful approach to in-person events allowed members to continue to connect throughout the year. Giveaways and other events at key festival times generally won a favourable community response.

The Church signed a Memorandum of Understanding with the Diocese of Sheffield to become a 'Resource Church' for church planting, and initial discussions took place with both the Diocese and the Yorkshire Baptist Association to this effect. The 'Nehemiah Fund' was launched to fund these efforts.

Every year the Church's core activities run on the income of the General unrestricted fund. Before the beginning of each year, the executive team draws up a budget for approval by the Council of Trustees. As part of this process the Church members are asked to pray and, as an expression of their faith in God, make a commitment of how much they will give to the General Fund during the year.

Financial review

RISK MANAGEMENT

The Council of Trustees has given due consideration to the health, safety and financial risks it faces in managing the operations of the Church. The Council believes it has in place adequate systems to monitor and control health and safety issues as they arise. The Trustees carried out a review of financial controls at the year end, following the Charity Commission CC8 guideline documents. The Council believes it has devised and continues to maintain an appropriate system for the authorisation, recording and control of accounting and financial information sufficient to show and explain the financial transactions of the Church. Overall financial supervision by the Trustees is maintained by the use of budgetary control, monthly accounts and special reports.

The risk of the Church defaulting on its Campus Redevelopment loan repayments has been assessed. The loans outstanding at 31 December 2021 amounted to £24,695 and the final loan repayment was made in March 2022.

The Trustees have been aware for several years that the Church has potential liabilities in the multi-employer pension schemes in which it participates. The Church of England Pensions Board and the Baptist Pension Trust have now calculated the amounts that would be payable if the Church were to cease active membership of their schemes and these amounts are included in the financial statements, as required under Section 28 of FRS 102. These liabilities have been offset against the value of tangible fixed assets. In 2019 the Trustees accepted a Debt Relief Package from the Baptist Union to reduce the debt owing to the Baptist Pension Trust. The Church continues to make monthly contributions, as required, towards further reducing this deficit. There is no requirement for deficit payments at the current time towards the Pension Builder Scheme administered by the Church of England Pensions Board.

GENERAL FUND HIGHLIGHTS FOR THE YEAR

Giving from Church members, including tax recovery, £587,346: 3.4% down on 2020.
Income, including transfers from other funds, £602,720: 6.0% down on 2020.
Expenditure, including transfers to/from other funds, £609,882: 1.3% up on 2020.
Operating Capital at year end £37,260 compared with £44,422 at the end of 2020.

OTHER FUNDS

In 2021, the General Fund income above represented 67.8% of total income. The remaining 32.2% was received into restricted funds which enable the Church to expand its mission. Without the General Fund as a core, however, the restricted projects could not operate.

The Campus Redevelopment Fund received £40,942 (4.6%). Most of this came from Church members' sacrificial giving in addition to what they had already given to the General Fund. The main purpose of this fund is the servicing of the development loan.

The Nursery received £106,529 (12.0%) of which £99,389 was received by way of a grant from Sheffield City Council.

The Gift Day Fund received £74,936 (8.5%) from members and gift aid. This was mainly for the Nehemiah Fund, set up to support church planting and grafting projects in the Sheffield area.

The Pastoral Gifts Fund received £30,575 (3.4%) to hold legacies and gifts for specific purposes.

Seven other restricted funds received £32,843 (3.7%) between them.

Fuller details of the restricted funds can be found in Note 17.

The Trustees have reviewed the reserves of the Church. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves.

The review concluded that to allow the Church finances to be managed effectively and to provide a buffer for uninterrupted services, unrestricted reserves (excluding property and related loans) equivalent to one month's expenditure should be maintained. At 31 December 2021, the value of such reserves was £37,260.

The designated funds in the accounts represent:
(a) the net book value of tangible fixed assets less mortgages and pension fund deficits, and
(b) the net sale proceeds from 29 Fitzgerald Road which have been set aside to upgrade the lighting and audio-visual facilities in the church.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods
In 2022 the Church will seek to develop its vision to be a church 'for the city'. In particular, the aim is to plant a new church in Fir Vale and graft into an existing church in Stannington by the end of the year.

Structure, governance and management
The Council of Trustees is a corporate body established by the Church of England and the Baptist Union, under the Local Ecumenical Partnership (LEP) Constitution of St Thomas Crookes and operating under the Parochial Church Council Powers Measure. It is a charity which was previously excepted by order from registering with the Charity Commission but became registered with effect from 23 February 2011 (Registration No. 1140565). The charity is governed by a constitution adopted on 28 April 2010.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Revd Tom Finnemore (Chair of Trustees)	
Revd Dr Alan Ward	
Revd Dr Casey Strine	(Resigned 10 November 2021)
Nigel Williams	
David Luck	
Ruth Aidley	
Becca Staniforth	
Helen Ward	
Jonathan Palmer	
Daniel Allwood	
Robert Ellerington	(Resigned 28 April 2021)
Christopher Hanham	(Resigned 28 April 2021)
Joseph Sri-Pathmanathan	(Resigned 28 April 2021)
Jonathan Cassidy	
Annabel Davies	(Resigned 28 April 2021)
Phoebe Leaver	
Ben Humphrey	
Dirk Aderhold	(Appointed 28 April 2021)
Roshani Bagnall	(Appointed 28 April 2021)
Rebekah Hampson	(Appointed 28 April 2021)
Simone Hardy	(Appointed 28 April 2021)
Sarah Proctor	(Appointed 28 April 2021)
Louise Luck	(Resigned 28 April 2021)
Hiroko Akagi	(Resigned 31 December 2021)
Bryony Wells	(Appointed 3 November 2021)
Rebecca Oldham	(Appointed 1 September 2021)
David Warman	(Appointed 1 September 2021)

The appointment of Trustees is governed by the LEP Constitution of St Thomas Crookes.

A Steering Group comprising the Clergy, Wardens and Treasurer has authority to make interim decisions on all matters in the purview of the Council. The Council of Trustees delegates the day-to-day management of the Church to the staff team headed by the incumbent, and the staff undergo training appropriate to their ministry areas.

New trustees are briefed on their roles and responsibilities, their legal obligations under charity law, the content of the constitution, the decision making process and the recent financial performance of the charity.

Pay and remuneration for STC staff members is determined by formulae based on the rates of pay for Incumbents and Curates in the Diocese of Sheffield, also taking into consideration housing allowances and the National Living Wage. All changes to pay grades and rates are agreed by Council of Trustees.

The number of persons on the LEP Membership Roll at 31 December 2021 was 402 as follows:
Anglican Electoral Roll 217
Anglican Clergy 3
Baptist Membership Roll 67
No denominational affiliation 115

The Trustees' report was approved by the Board of Trustees.

Ruth Aidley

10 October 2022

ST THOMAS' CHURCH CROOKES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST THOMAS' CHURCH CROOKES

I report to the Trustees on my examination of the financial statements of St Thomas' Church Crookes (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Grant Wade BA ACA
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Dated: 10 October 2022

ST THOMAS' CHURCH CROOKES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated Property 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated Property 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:									
Donations and legacies	3	591,105	-	165,344	756,449	628,831	-	161,284	790,115
Charitable activities	4	11,525	-	120,481	132,006	8,097	-	132,572	140,669
Investments	5	90	-	-	90	170	-	-	170
Total income		602,720	-	285,825	888,545	637,098	-	293,856	930,954
Expenditure on:									
Charitable activities	6	549,778	(3,315)	200,550	747,013	577,248	10,895	252,059	840,202
Net incoming resources before transfers		52,942	3,315	85,275	141,532	59,850	(10,895)	41,797	90,752

ST THOMAS' CHURCH CROOKES

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated Property 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated Property 2020 £	Restricted funds 2020 £	Total 2020 £
Net incoming resources before transfers		52,942	3,315	85,275	141,532	59,850	(10,895)	41,797	90,752
Gross transfers between funds	11	(60,104)	96,368	(36,264)	-	(20,429)	67,698	(47,269)	-
Net (expenditure)/income for the year/ Net movement in funds		(7,162)	99,683	49,011	141,532	39,421	56,803	(5,472)	90,752
Fund balances at 1 January 2021		44,422	972,297	76,918	1,093,637	5,001	915,494	82,390	1,002,885
Fund balances at 31 December 2021		37,260	1,071,980	125,929	1,235,169	44,422	972,297	76,918	1,093,637

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST THOMAS' CHURCH CROOKES

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		1,307,338		1,304,023
Current assets					
Debtors	13	67,983		54,116	
Cash at bank and in hand		158,816		124,684	
		226,799		178,800	
Creditors: amounts falling due within one year	15	(60,135)		(125,353)	
Net current assets			166,664		53,447
Total assets less current liabilities			1,474,002		1,357,470
Creditors: amounts falling due after more than one year	16		(238,833)		(263,833)
Net assets			1,235,169		1,093,637
Income funds					
Restricted funds	17		125,929		76,918
Unrestricted funds - designated Property			1,071,980		972,297
Unrestricted funds - general			37,260		44,422
			1,235,169		1,093,637

The financial statements were approved by the Trustees on 10 October 2022

Ruth Aidley
Trustee

ST THOMAS' CHURCH CROOKES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	**20**		146,680		104,278
Investing activities					
Purchase of tangible fixed assets		(16,271)		(10,319)	
Investment income received		90		170	
Net cash used in investing activities			(16,181)		(10,149)
Financing activities					
Repayment of bank loans		(96,367)		(67,699)	
Net cash used in financing activities			(96,367)		(67,699)
Net increase in cash and cash equivalents			34,132		26,430
Cash and cash equivalents at beginning of year			124,684		98,254
Cash and cash equivalents at end of year			158,816		124,684

1 Accounting policies

Charity information

St Thomas' Church Crookes is a corporate body established by the Church of England and the Baptist Union, under the Local Ecumenical Partnership (LEP) Constitution of St Thomas Crookes and operating under the Parochial Church Council Powers Measure. It is a charity which was previously excepted by order from registering with the Charity Commission but became registered with effect from 23 February 2011 (Registration No. 1140565). The charity is governed by a constitution adopted on 28 April 2010.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold and leasehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent the funds of St Thomas Crookes that are not subject to any restrictions regarding their use and are available for the general purposes of the Church.

Designated funds are those funds set aside out of unrestricted funds by the Church for a specific purpose over whose use and purpose the Council of Trustees has discretion.

Restricted funds are funds subject to specific conditions imposed by the donor or by the specific terms of a trust deed or other legal measure.. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

Income from charitable activities includes any incoming resources received which are a payment for goods or services provided for the benefit of the charity's beneficiaries. Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Donated facilities and professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item.

Grants received - If these are subject to pre-conditions for entitlement or use by the donor which have not been met at the year end they are included in creditors to be carried forward. Grants of a restricted nature, which have, under the terms of the restriction, been fully expended during the year of receipt, are included as unrestricted income.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out the resources. Expenditure is included on the accruals basis and has been classified under headings that aggregate all costs related to the SOFA category.

Expenditure on raising funds includes any costs associated with generating incoming resources from all sources other than from undertaking charitable activities.

Expenditure on charitable activities includes all the resources applied by the charity in undertaking its work to meet its charitable objectives.

Other expenditure includes governance costs which are those expenses incurred such as independent examination of the accounts, legal advice for trustees and costs associated with constitutional and statutory requirements.

Support costs are directly attributed to charitable activities on an actual basis and no further apportionment is necessary.

Redundancy costs incurred in the period are charged directly to the SOFA, allocated as necessary between the relevant funds.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Crookes Church Centre Freehold land and buildings	None
Leasehold Parsonages	None
Fixtures and fittings	25% straight line

1 Accounting policies **(Continued)**

a) Consecrated land and buildings
Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.
Other land and buildings
These have been included at valuation when capitalised or at cost where acquired during the year. The carrying values of tangible fixed assets previously valued when capitalised have been retained at their book amount as a deemed cost on transition to SORP FRS 102.
No depreciation is provided on freehold land and buildings. It is the policy of the PCC to maintain its properties in such a condition that their value is not impaired by the passage of time. The residual value is similar to its carrying value and therefore depreciation would be immaterial.
The Council confirms that it is formally responsible for the maintenance and repair of these properties and has jurisdiction over their future use or potential sale. The Council considers it most appropriate to treat such properties as designated fund assets.
b) Fixtures and fittings
No value is placed on moveable church furnishings held by the Church wardens on special trust for the Council and which require authority for disposal since the Council considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.
Individual items of equipment are capitalised if they cost more than £500 and can be used for more than one year. They are valued at cost or, if gifted, their value on receipt.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies **(Continued)**

1.12 Retirement benefits

Pensions

Anglican Clergy

The church has no direct responsibility for Anglican Clergy pension premiums. Pension costs are included in the Common Fund contributions paid monthly to the Sheffield Diocesan Board of Finance.

The Church of England Defined Contributions Scheme

St Thomas Crookes participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. The scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The CWPF has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the CWPF is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement.

Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

Section 75 of the Pensions Act 1995 introduced a requirement for employers leaving a pension scheme to fully fund their liabilities before they leave. This has the effect of imposing a debt on an employer leaving a defined benefit pension arrangement like CWPF. For both PB Classic and PB 2014 employers, the section 75 debt is calculated as if the PB Classic and PB 2014 schemes were separate schemes.

For St Thomas Crookes, if a PB Classic Section 75 debt had become due at 31 December 2021, using the above approach, the trustees have been advised that the debt due would have been £58,600 (2020:£58,600). In accordance with the requirements of FRS 102, this amount is now included as a liability in the accounts. In the event, however, that the Church were to leave the PB Classic scheme at a future date and it is fully funded at the future date, then no debt would be due.

The Pension Builder Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs of £25,574 (2020:£25,472) charged to the SOFA in the year represent contributions payable plus contributions set aside for employees who have not joined the scheme. There were no contributions outstanding at the year end.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2020.

1 Accounting policies **(Continued)**

Pensions (continued)

Pension Builder Scheme (continued)

For the Pension Builder Classic section, the 2020 revaluation revealed a deficit of £19.5m. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £3m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

At 31 December 2021, STC Sheffield had no active members in the Pension Builder Classic and 31 active members in the Pension Builder 2014 section.

St Thomas Crookes contributes 7% of basic salary (which includes 3/4% for death in service cover of 3 times salary) and the employees are required to contribute a minimum contribution of 1 3/4%.

Baptist Ministers Schemes

Baptist Ministers and Baptist Student Ministers were eligible up to December 2011 to be members of the Baptist Ministers Pension Fund which is a Final Salary Scheme. The assets of the Fund are held by the Baptist Ministers Pension Trust. The Church is a participating employer.

From January 2012 Baptist Ministers and Baptist Student Ministers are eligible for membership of the Baptist Pension Scheme ("the Scheme") which is a Defined Contributions Scheme. The assets of the Scheme are held by Legal & General. The Church has one current member in this scheme.

The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Ministers are eligible to join the Scheme, which is not contracted out of the State Second Pension.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined pension benefit of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2017 by a professionally qualified Actuary using the Projected Unit Method.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million. As a result of the valuation, in addition to the contributions to the DC Plan set out above, it has been agreed to increase the standard rate of deficiency contributions from churches and other employers involved in the DB Plan from 11% of Pensionable Income / Minimum Pensionable Income to be based on a 12 % rate from 1 January 2016. The contributions will be based on each church's or other employers position at March 2015. Some churches and other employers that were only involved in the DB Plan for a short period will pay less than 12%. The recovery Plan envisages deficiency contributions continuing until 30 June 2035.

The church has received notice that its share of the estimated deficit would be £80,900 (2020: £80,900) should it cease active membership of the Scheme on 31 December 2020 An updated valuation has not been received.. Under FRS 102, this debt is recognised as a liability in the accounts.

The profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church was £5,866 (2020: £7,363).

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2021	**Restricted funds 2021**	**Total 2021**	Unrestricted funds general 2020	Restricted funds 2020	Total 2020
	£	**£**	**£**	£	£	£
Donations and gifts	587,346	161,690	749,036	607,826	145,851	753,677
Job retention scheme grants	3,759	3,654	7,413	21,005	15,433	36,438
	591,105	165,344	756,449	628,831	161,284	790,115
Donations and gifts						
Commitments and legacies	477,201	-	477,201	491,145	-	491,145
Open plate and online	1,268	-	1,268	4,364	-	4,364
Gift Day	-	20	20	-	21,691	21,691
Gift Aid recovery	108,959	22,562	131,521	112,082	15,367	127,449
Building fund gifts	-	28,017	28,017	-	34,274	34,274
Shine Sheffield	-	-	-	-	51,304	51,304
Eden Project	-	14,227	14,227	-	14,262	14,262
Nehemiah Church plant	-	62,427	62,427	-	-	-
Christmas offerings	-	650	650	-	1,583	1,583
Other donations	(82)	37,441	37,359	235	22,803	23,038
Other	-	(3,654)	(3,654)	-	(15,433)	(15,433)
	587,346	161,690	749,036	607,826	145,851	753,677

4 Charitable activities

	General activities 2021 £	Churches 2021 £	Ministries and operations 2021 £	Total 2021 £	General activities 2020 £	Churches 2020 £	Ministries and operations 2020 £	Total 2020 £
Weddings and funerals	1,963	-	-	1,963	45	-	-	45
Rent and room hire	10,389	-	-	10,389	9,671	-	-	9,671
Churches	-	3,737	-	3,737	-	5,382	-	5,382
Children and under 5's	-	-	1,280	1,280	-	-	1,329	1,329
STC College	-	-	8,032	8,032	-	-	16,380	16,380
Nursery	-	-	106,529	106,529	-	-	107,862	107,862
Training	-	-	76	76	-	-	-	-
	12,352	3,737	115,917	132,006	9,716	5,382	125,571	140,669
Analysis by fund								
Unrestricted funds - general	6,432	3,737	1,356	11,525	1,386	5,382	1,329	8,097
Restricted funds	5,920	-	114,561	120,481	8,330	-	124,242	132,572
	12,352	3,737	115,917	132,006	9,716	5,382	125,571	140,669

Included in Nursery income were grants from Sheffield City Council totalling £99,389 (2020 - £100,168)

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	90	170

6 Charitable activities

	Unrestricted funds general	Unrestricted funds designated Property	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated Property	Restricted funds	Total
	2021	2021	2021	2021	2020	2020	2020	2020
	£	£	£	£	£	£	£	£
Staff costs	449,515	-	111,995	561,510	480,068	-	148,395	628,463
Depreciation	-	12,956	-	12,956	-	19,214	-	19,214
Capitalisation of fixtures	-	(16,271)	-	(16,271)	-	(10,319)	-	(10,319)
Churches	11,735	-	-	11,735	10,949	-	-	10,949
	461,250	(3,315)	111,995	569,930	491,017	8,895	148,395	648,307
Grant funding of activities (see note 7)	7,165	-	-	7,165	8,756	-	-	8,756
Share of support costs (see note 8)	77,963	-	88,315	166,278	74,215	2,000	103,424	179,639
Share of governance costs (see note 8)	3,400	-	240	3,640	3,260	-	240	3,500
	549,778	(3,315)	200,550	747,013	577,248	10,895	252,059	840,202
Analysis by fund								
Unrestricted funds - general	549,778	-	-	549,778	577,248	-	-	577,248
Unrestricted funds - designated Property	-	(3,315)	-	(3,315)	-	10,895	-	10,895
Restricted funds	-	-	200,550	200,550	-	-	252,059	252,059
	549,778	(3,315)	200,550	747,013	577,248	10,895	252,059	840,202

7 Grants payable

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Grants to institutions:		
Baptist Home Mission - Annual support	2,400	2,400
BMS World Mission - Annual support	1,200	1,200
Message Trust - General ministry	-	1,500
Arise Sheffield 2021	2,000	-
Mick & Tricia Woodhead UK mission work	-	2,000
Other	1,565	1,656
	7,165	8,756

-

8 Support costs

	Support costs 2021 £	Governance costs 2021 £	2021 £	Support costs 2020 £	Governance costs 2020 £	2020 £
Office administration, IT and website development	18,878	-	18,878	19,925	-	19,925
Utilities, insurance and repairs	41,016	-	41,016	29,060	-	29,060
Pension deficit increase/ (reduction)	-	-	-	2,000	-	2,000
Technical resources	8,610	-	8,610	14,608	-	14,608
Networks	3,452	-	3,452	2,638	-	2,638
Catering	4,957	-	4,957	2,795	-	2,795
Loan interest	2,746	-	2,746	6,217	-	6,217
Sundry restricted fund expenses	61,819	-	61,819	97,207	-	97,207
General expenses	24,800	-	24,800	5,189	-	5,189
Legal and professional	-	3,640	3,640	-	3,500	3,500
	166,278	3,640	169,918	179,639	3,500	183,139
Analysed between Charitable activities	166,278	3,640	169,918	179,639	3,500	183,139

Included in Legal and professional fees is an amount of £3,640 (2020 - £3,500) for Independent Examiner fees.

9 Trustees

It is expected that all members of the Church including Trustees should give financially to the work of the Church. They believe that it is part of God's call on their lives to trust him with their finances and to be generous in their giving. No trustees sought to influence the policies of the Church through the amount they gave.

Travel and other expenses amounting to £4,018 (2020: £5,873) were reimbursed to trustees and related employees.

The Church has a written agreement to pay annual rent to a trustee. Details of the trustee and rent paid during the year are as follows:
Revd Alan and Mrs Helen Ward to provide a minister's home for Revd Alan Ward and his family - £9,600 (2020 - £9,600).
The Trustees have approved this written agreement. The Charities Act 2011 specifically allows the Church to make payments of this nature.
During the year under review, five trustees and three trustees' spouses were paid for their services as employees. These payments are in accordance with the provisions in the charity's constitution dated 26 April 2010. Details of payments to or on behalf of trustees and their spouses are set out below:

	Salary £	Pension £	House costs £
Revd Tom Finnemore	10,541	704	2,517
Revd Alan Ward	25,102	5,866	12,756
Ruth Aidley	22,542	1,568	-
Becca Staniforth	29,732	2,081	-
Helen Ward	21,206	1,484	-
Alice Humphrey	1,812	127	-
Adelle Aderhold	5,780	386	-
Jack Hampson	1,593	106	-

Excluding the above amounts, received under written agreements, no trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
General Ministry and Administration	14	14
Eden Project	1	1
Shine Sheffield	-	2
Nursery	4	4
Total	19	21

Employment costs	2021 £	2020 £
Wages and salaries	420,660	485,304
Social security costs	16,671	19,170
Other pension costs	31,440	32,835
	468,771	537,309

Included in the above is a figure of £Nil (2020 - £10,645) relating to redundancy costs.
In addition, further staff would be included under Ministries and Administration heading but they are paid by the Church Commissioners. The Church paid Common Fund contributions to the Diocese of Sheffield for their services. This figure includes housing and other support costs as well as payroll costs.

	2021 £	2020 £
Common Fund contributions	60,000	60,000
Employees paid by Church Commissioners	1	1

There were no employees whose annual remuneration was £60,000 or more.

Staff costs

	2021 £	2020 £
Employment costs	468,771	537,309
Diocesan Common Fund contribution	60,000	60,000
Staff expenses	5,825	5,588
Staff housing costs	24,231	25,226
Staff training and pastoral care	2,683	340
	561,510	628,463

11 **Transfers**

	Unrestricted funds general	Unrestricted funds designated Property	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated Property	Restricted funds	Total
	2021	**2021**	**2021**	**2021**	2020	2020	2020	2020
	£	**£**	**£**	**£**	**£**	**£**	**£**	£
Students	-	-	-	-	4,240	-	(4,240)	-
Loan repaid	-	96,368	(96,368)	-	-	67,698	(67,698)	-
Campus redevelopment	(60,104)	-	60,104	-	(24,669)	-	24,669	-
	(60,104)	96,368	(36,264)	-	(20,429)	67,698	(47,269)	-

12 Tangible fixed assets

	Crookes Church Centre Freehold land and buildings	Leasehold Parsonages	Long Leasehold Parsonage	Fixtures and fittings	Total
	£	£	£	£	£
Deemed cost					
At 1 January 2021	870,367	322,365	175,755	162,742	1,531,229
Additions	-	-	-	16,271	16,271
Disposals	-	-	-	(12,183)	(12,183)
At 31 December 2021	870,367	322,365	175,755	166,830	1,535,317
Depreciation and impairment					
At 1 January 2021	52,221	18,000	10,200	146,785	227,206
Depreciation charged in the year	-	-	-	12,956	12,956
Eliminated in respect of disposals	-	-	-	(12,183)	(12,183)
At 31 December 2021	52,221	18,000	10,200	147,558	227,979
Carrying amount					
At 31 December 2021	818,146	304,365	165,555	19,272	1,307,338
At 31 December 2020	818,146	304,365	165,555	15,957	1,304,023
Deemed cost breakdown					
Historical costs					
Crookes Church Centre, Sheffield	30,000	-	-		30,000
41 Ryegate Road	-	83,910	-		83,910
2 Nairn Street, Sheffield	-	-	83,333		83,333
	30,000	83,910	83,333		197,243
Additions	840,367	-	-		840,367
	870,367	83,910	83,333		1,037,610
Revaluation increase	-	216,090	86,667		302,757
Deemed cost at 1 January 2014	818,146	300,000	170,000		1,340,367

12 Tangible fixed assets (Continued)

Property details

a) St Thomas' Church is consecrated property and is excluded from the accounts in accordance with the provisions of Section 10 of the Charities Act 2011.

b) Prior to the redevelopment which commenced in 2012, the historic cost of the Crookes Church Centre freehold property was £30,000. Since 1 January 2012, redevelopment costs of £840,367 have been capitalised. The trustees elected to adopt the value of £870,367 as the deemed cost at 31 January 2014, the date of transition to SORP Financial Reporting Standard 102. The Crookes Centre is carried forward at this deemed cost at 31 December 2020.

c) The leasehold property at 41 Ryegate Road, Sheffield is included in the accounts at a deemed cost of £300,000 at the date of transition.

The interest of Crookes Baptist Church in this property is held by the Yorkshire Baptist Association upon trust as to five eighths for Crookes Baptist Church and three eighths for the Anglican Parochial Church Council.

d) The leasehold property at 2 Nairn Street, Crookes, Sheffield is included in the accounts at a deemed cost of £170,000 at the date of transition.

The property was financed by a fixed loan of £33,333, repayable over 15 years commencing April 2002 and a further £50,000 Value Linked Loan (VLL). Interest on the VLL was charged intially at 5% per annum (this figure to be increased each January in line with the R.P.I. increase for the previous year), payable quarterly in arrears. No capital repayments are required for the VLL until the property is either sold or ceases to be occupied by a qualifying person. Repayment in full will require an amount equal to the Church Commissioners' equity sharing percentage (60%) of the market value of the property at the time the repayment is made.

13 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	1,352	35
Other debtors	64,636	53,681
Prepayments and accrued income	1,995	400
	67,983	54,116

14 Loans and overdrafts

	2021	2020
	£	£
Bank loans	24,695	121,062
Other loans	99,333	99,333
	124,028	220,395
Payable within one year	24,695	96,062
Payable after one year	99,333	124,333

15 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	14	24,695	96,062
Other taxation and social security		5,579	4,639
Trade creditors		8,132	12,235
Other creditors		3,069	17
Accruals and deferred income		18,660	12,400
		60,135	125,353

16 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	14	-	25,000
Other borrowings	14	99,333	99,333
Accruals and deferred income	19	139,500	139,500
		238,833	263,833

a) Unity Trust Fixed Term Loan
This loan commenced on 27 March 2014 and repayment was on a capital and interest basis over 8 years, in monthly instalments initially at £7,541 commencing 1 May 2014. The final loan payment was made in March 2022.
The loan was secured against the following assets:
i. A first and only legal charge given by St Thomas Crookes over freehold property known as the Church Centre, Nairn Street, Crookes, Sheffield
ii. A first and only legal charge given by St Thomas Crookes over long leasehold property known as 41 Ryegate Road, Sheffield
Interest on this loan was chargeable at 3% per annum over Unity's base rate, subject to a minimum charge of 4% per annum.

b) Value Linked Loan
The Value Linked Loan (formerly equity sharing loan) is repayable only on the sale of the property to which the equity share interest relates. Details of the Value Linked Loan, which is secured on the following property, together with the proportion of any gains payable to the Church Commissioners, are as follows:

	2021 £	2020 £
2 Nairn Street, Crookes, Sheffield-original loan	50,000	50,000
Church Commissioners' Equity Sharing percentage	49,333	49,333
	99,333	99,333

Interest on the Value Linked Loan of £50,000 in respect of the property at 2 Nairn Street is chargeable at 5% plus RPI per annum, payable quarterley in arrears. The actual rate in 2021 was 8.42%. No interest is chargeable on the equity sharing percentage loans.

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds 2020				Movement in funds 2021				
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£	£	£	£
Barnabas Centre	5,703	11,561	(7,824)	-	9,440	5,021	(8,006)	-	6,455
Besom and Homeless	648	10	-	-	658	500	-	-	1,158
Children - Clothes & toy sales	231	-	-	-	231	-	-	-	231
Christmas offerings	4,042	1,996	-	-	6,038	650	-	-	6,688
Eden Network	13,014	15,029	(16,158)	-	11,885	15,339	(17,891)	-	9,333
Foodbank	1,996	2,541	(1,804)	-	2,733	2,661	(773)	-	4,621
Higher Tour	1,426	72	-	-	1,498	-	-	-	1,498
Pastoral gifts	-	-	-	-	-	30,575	(13,112)	-	17,463
Shine Sheffield	26,715	(72)	(26,643)	-	-	-	-	-	-
Shine SDF project	1,276	51,304	(52,580)	-	-	-	-	-	-
STC College and Intern year	4,608	(35)	(246)	-	4,327	2,986	(7,313)	-	-
STC College Missions	-	4,854	(4,879)	-	(25)	25	-	-	-
Students	8,201	-	-	(4,240)	3,961	-	-	-	3,961
Sundry gifts to be forwarded	806	21,103	(17,333)	-	4,576	5,661	(9,422)	-	815
Youth	7,584	-	-	-	7,584	-	-	-	7,584
Campus redevelopment project	-	51,129	(8,100)	(43,029)	-	40,942	(14,543)	(36,264)	(9,865)
Nursery	6,140	107,862	(112,742)	-	1,260	106,529	(118,104)	-	(10,315)
Gift Day	-	26,502	(3,750)	-	22,752	95	(11,386)	-	11,461
Nehemiah Fund (Church planting)	-	-	-	-	-	74,841	-	-	74,841
	82,390	293,856	(252,059)	(47,269)	76,918	285,825	(200,550)	(36,264)	125,929

17 Restricted funds **(Continued)**

(i) **Campus Redevelopment Project**
This is a fund set up for the redevelopment of the Church campus. The latest work was completed at the beginning of 2015 leaving development loans to be paid off. Gifts continue to be received into this fund to service the loans, along with room hire from St Hild College and support from the General Fund.

(ii) **Nursery**
The Church runs a nursery for children aged between three and four years. It is accredited and financially supported by Sheffield City Council. Some hours and extras are paid by parents.

(iii) **Barnabas Centre**
The Barnabas Centre is the St Thomas Crookes campus of St Hild College (www.sthild.org). The college pays for rooms and facilities provided by the Church via this fund. Direct costs of hosting the Centre are charged to this fund, and room hire and any surpluses are transferred to the Campus Redevelopment Fund and the General Fund respectively.

(iv) **Besom and Homeless**
This fund exists to assist needy and homeless people in Sheffield. The Crookes Besom project is linked to The Besom In Sheffield.

(v) **Children - Clothes & Toy Sales**
This fund is used to process money raised from 'Nearly New' sales of children's clothes and toys. No sales were able to be held in 2021 so there was no movement in this fund. Disbursal of this fund is authorised by the Operations Manager.

(vi) **Christmas Offerings**
The Church normally collects offerings into this fund over the Christmas period but no appeal was made in 2020. The monies received in 2020 related to the 2019 Christmas offering for outreach to teenagers (amounts banked in the new year plus Gift Aid). In 2021, an offering was taken for Chocolate Box, which supports vulnerable women in Sheffield.

(vii) **Eden Network**
The Eden Network (www.eden-network.org) plants small Christian communities in needy areas in order to grow churches there. The salary and other costs of the Sheffield co-ordinator are met from this fund. Major funders in previous years provided a substantial reserve for running this fund. In 2021 income consisted of £11,685 in church members' gifts (including Gift Aid), and £3,654 in furlough payments from HMRC. The disbursal of this fund is supervised by the Operations Manager and the Church's Eden Team Leader.

17 Restricted funds **(Continued)**

(viii) **Foodbank**

The Church runs a Foodbank in partnership with the Trussell Trust and Network Church Sheffield (NCS). Gifts received are mostly in the form of food and other consumables which are forwarded to the store run by NCS and then distributed in accordance with guidelines laid down by the Trussell Trust to needy people who have been referred by frontline care professionals. Monetary gifts are also received for administrative costs and purchase of food. The value of the gifts in kind is included in NCS's income and expenditure and not in this report.

(ix) **Higher Tour**

This was a one-off youth mission event in 2019.

(x) **Pastoral Gifts**

This fund was set up in 2021 to hold legacies and gifts for various specific purposes until they can be used for those purposes. Its disbursal is supervised by the Operations Manager.

(xi) **Shine Sheffield**

This project (www.weareshinelive.com) works with teenagers in Sheffield secondary schools to encourage them to plan acts of kindness that will touch the lives of those around them and affect the whole community for good. Since its inception, Shine's funds have been managed by the Church but in 2020 funds from a donor in the USA were used to set up a separate Shine charity no. 1187257, all funds were transferred to the new charity, and this restricted fund was closed.

(xii) **STC College**

STC College provided one year discipleship courses and internships for young adults, typically aged between 18 and 24 years. All College fees and disbursals were processed through this restricted fund. Any surplus from this fund was transferred into the General Fund at the end of each academic year to be used towards the payroll costs of the College staff. The disbursal of the fund was supervised by the Operations Manager. The College has now been replaced by an Intern scheme which is funded from general funds rather than a Restricted fund.

(xiii) **Students**

This fund supports outreach amongst students at the two Sheffield Universities. In 2020 its support came from grants from the Diocese of Sheffield. The disbursal of the fund is supervised by the Operations Manager.

(xiv) **Sundry Gifts to be forwarded**

Donors sometimes send gifts through the Church to be forwarded anonymously to beneficiaries. The Church also received gifts for designated missions or charities. These are all received under the heading "Gifts to be forwarded". They are forwarded according to the donors' wishes along with tax recovered (where appropriate) under Gift Aid.

In 2020 the Church saw several longstanding members of staff retiring or moving on, and leaving gifts from church family members to these individuals made up the vast majority of this fund.

17 Restricted funds **(Continued)**

(xv) **Youth**

The Youth fund receives gifts to support the general youth work of the Church or other specific projects. There was no movement in this fund in 2021. The disbursal of the fund is supervised by the Operations Manager.

(xvi) **Gift Day/Nehemiah Fund**

In 2021, the Gift Day launched the new Nehemiah Fund which was established to manage donations supporting church planting and grafting projects in the Sheffield area. Disbursal of this fund is supervised by the Operations Manager and Council of Trustees.

18 Analysis of net assets between funds

	Unrestricted funds 2021	**Designated funds 2021**	**Restricted funds 2021**	**Total 2021**	Unrestricted funds 2020	Designated funds 2020	Restricted funds 2020	Total 2020
	£	**£**	**£**	**£**	£	£	£	£
Fund balances at 31 December 2021 are represented by:								
Tangible assets	-	1,307,338	-	1,307,338	-	1,304,023	-	1,304,023
Current assets/(liabilities)	37,260	3,475	125,929	166,664	44,422	(67,893)	76,918	53,447
Long term liabilities	-	(238,833)	-	(238,833)	-	(263,833)	-	(263,833)
	37,260	1,071,980	125,929	1,235,169	44,422	972,297	76,918	1,093,637

19 Financial commitments, guarantees and contingent liabilities

Church Workers' Pension Fund (CWPF)
The Church participates in the Pension Builder Classic section of the Church Workers Pension Fund (CWPF). The results of the latest PB Classic actuarial review at 31 December 2020 indicated that there was a funding shortfall at that date. Section 75 of the Pensions Act 1995 introduced a requirement for employers leaving a pension scheme to fully fund their liabilities before they leave. This has the effect of imposing a debt (a 'Section 75 debt') on an employer leaving a defined benefit pension arrangement like CWPF. In respect of St Thomas Crookes, if a PB Classic Section 75 debt had become due at 31 December 2020, the estimated debt would have been £58,600 plus expenses. This is a notional figure assuming the Church ceased to participate on that date. The Church also participates in the Baptist Pension Scheme (BPS) which also has a funding shortfall. The Church has been notified by BPS that if a Section 75 debt had become due at the latest valuation date at 31 December 2020, the estimated debt would have been £80,900. Although it is unlikely that the Church would leave these schemes, both liabilities have been fully provided for in these accounts, as required under FRS 102.

20 Cash generated from operations

	2021	2020
	£	£
Surplus for the year	141,532	90,752
Adjustments for:		
Investment income recognised in statement of financial activities	(90)	(170)
Depreciation and impairment of tangible fixed assets	12,956	19,214
Difference between pension charge and cash contributions	-	2,000
Movements in working capital:		
(Increase) in debtors	(13,867)	(7,906)
Increase in creditors	6,149	388
Cash generated from operations	146,680	104,278

21 Analysis of changes in net funds/(debt)

	At 1 January 2021	Cash flows	At 31 December 2021
	£	£	£
Cash at bank and in hand	124,684	34,132	158,816
Loans falling due within one year	(96,062)	71,367	(24,695)
Loans falling due after more than one year	(124,333)	25,000	(99,333)
	(95,711)	130,499	34,788

ST THOMAS CROOKES

England & Wales - Charity number 1140565

Accounts

Charity Registration No. 1140565

ST THOMAS' CHURCH CROOKES

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

WELLS RICHARDSON

Chartered Accountants

ST THOMAS' CHURCH CROOKES

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Revd Tom Finnemore (Chair of Trustees)	
	Revd Dr Alan Ward	
	Revd Dr Casey Strine	(Appointed 26 September 2020)
	Nigel Williams	
	David Luck	
	Ruth Aidley	
	Becca Staniforth	
	Helen Ward	
	Jonathan Palmer	
	Daniel Allwood	
	Jonathan Cassidy	
	Phoebe Leaver	
	Ben Humphrey	(Appointed 1 September 2020)
	Dirk Aderhold	(Appointed 28 April 2021)
	Roshani Bagnall	(Appointed 28 April 2021)
	Rebekah Hampson	(Appointed 28 April 2021)
	Simone Hardy	(Appointed 28 April 2021)
	Sarah Proctor	(Appointed 28 April 2021)
	Hiroko Akagi	
Charity number	1140565	
Principal office	Nairn Street Sheffield S10 1UL	
Independent examiner	Wells Richardson Cannon House Rutland Road Sheffield South Yorkshire S3 8DP	
Bankers	Virgin Money Fargate Sheffield S1 1LL	
	CCLA Investment Management Ltd Senator House 85 Queen Victoria Street London EC2V 4ET	
	Unity Trust Bank Four Brindleyplace Birmingham B1 2JB	

ST THOMAS' CHURCH CROOKES

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ST THOMAS' CHURCH CROOKES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (published in October 2019)".

Objectives and activities

The charity's objects are to advance the Christian faith in the area of benefit in accordance with the principles and practices of the Participating Churches.

The Council of Trustees has the responsibility of co-operating with the incumbent Revd Tom Finnemore, and the staff team of STC Sheffield, in promoting the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church campus and staff housing. The vision of STC Sheffield, as it stands alongside others in serving the city of Sheffield, is to be a community where people can meet friends, meet God, and learn to live life better.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities. The Trustees are also aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The Charity provides the following activities for the benefit of the general public:

- The celebration of public worship;
- The teaching of the Christian faith;
- Mission and evangelism;
- Pastoral work, including visiting the sick and the bereaved;
- The provision of facilities with a Christian ethos for the local community (including but not restricted to) the elderly, the young and other groups with special needs; and
- The support of other charities in the UK and overseas.

Part of the budget is allocated to supporting mission activities outside of STC Sheffield. Recipients may be suggested by contacting the church office or team rector. Disbursals are supervised by the Trustees.

All Church activities rely heavily on the contribution of volunteers whose time, effort, prayer and dedication is greatly appreciated by all.

Achievements and performance

In 2020 the Church's vision was "Join Us for the Better Life" with an intended focus on growth. The Covid-19 pandemic greatly affected all areas of life but the church responded magnificently in adapting to online church, individual rather than corporate mission, and eventually livestreaming. Over 200 video thankyous were compiled to Revd Mick Woodhead and his wife Tricia, who retired at the end of August, having served the church and community so faithfully over many years; two other longstanding staff members also retired. The Council of Trustees focused on the succession process in the autumn.
Capital expenditure for the year mainly related to equipment for quality livestreaming.

Every year the Church's core activities run on the income of the General unrestricted fund. Before the beginning of each year, the executive team draws up a budget for approval by the Council of Trustees. As part of this process the Church members are asked to pray and, as an expression of their faith in God, make a commitment of how much they will give to the General Fund during the year.

Financial review

RISK MANAGEMENT

The Council of Trustees has given due consideration to the health, safety and financial risks it faces in managing the operations of the Church. The Council believes it has in place adequate systems to monitor and control health and safety issues as they arise. The Trustees carried out a review of financial controls at the year end, following the Charity Commission CC8 guideline documents. The Council believes it has devised and continues to maintain an appropriate system for the authorisation, recording and control of accounting and financial information sufficient to show and explain the financial transactions of the Church. Overall financial supervision by the Trustees is maintained by the use of budgetary control, monthly accounts and special reports.

The risk of the Church defaulting on its Campus Redevelopment loan repayments has been assessed. The loans outstanding at 31 December 2020 amounted to £121,062. Repayments of loans and interest scheduled for 2021 amount to £99,114. A short 'payment holiday' was arranged in mid 2020 to allow time to mitigate financial effects of the Covid-19 pandemic. Repayments were resumed at a slightly higher monthly level so as not to affect the remaining term of the loan. The Trustees are making arrangements to ensure that regular repayments are maintained for 2021 and for the remaining term of the loan. Church members have signed pledges to support this project and other income streams have been developed.

The Trustees have been aware for several years that the Church has potential liabilities in the multi-employer pension schemes in which it participates. The Church of England Pensions Board and the Baptist Pension Trust have now calculated the amounts that would be payable if the Church were to cease active membership of their schemes and these amounts are included in the financial statements, as required under Section 28 of FRS 102. These liabilities have been offset against the value of tangible fixed assets. In 2019 the Trustees accepted a Debt Relief Package from the Baptist Union to reduce the debt owing to the Baptist Pension Trust. The Church continues to make monthly contributions, as required, towards further reducing this deficit. There is no requirement for deficit payments at the current time towards the Pension Builder Scheme administered by the Church of England Pensions Board.

GENERAL FUND HIGHLIGHTS FOR THE YEAR

Giving from Church members, including tax recovery, £607,826: 1.3% up on 2019.
Income, including transfers from other funds, £641,338: 3.9% down on 2019.
Expenditure, including transfers to/from other funds, £601,917: 6.9% down on 2019.
Operating Capital at year end £44,422 compared with £5,001 at the end of 2019.

OTHER FUNDS

In 2020, the General Fund income above represented 67.7% of total income. The remaining 32.3% was received into restricted funds which enable the Church to expand its mission. Without the General Fund as a core, however, the restricted projects could not operate.

The Campus Redevelopment Fund received £51,129 (5.6%). Most of this came from Church members' sacrificial giving in addition to what they had already given to the General Fund. The main purpose of this fund is the servicing of the development loan.

The Nursery received £107,862 (11.9%) of which £100,168 was received by way of a grant from Sheffield City Council.

Shine Sheffield received £51,304 (5.6%). Shine aims to inspire people, particularly teenagers in local secondary schools, to plan acts of kindness which will touch the lives of those around them. It registered as a separate charity during the course of the year and now handles its own finances.

The Gift Day Fund received £26,502 (2.9%) from members and gift aid. This was for Love Your Neighbour, a national movement supporting churches to provide practical care and hope for the most vulnerable in our communities, as well as the local S6 Food Bank.

Seven other restricted funds received £57,053 (6.3%) between them.

Fuller details of the restricted funds can be found in Note 18.

The Trustees have reviewed the reserves of the Church. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves.

The review concluded that to allow the Church finances to be managed effectively and to provide a buffer for uninterrupted services, unrestricted reserves (excluding property and related loans) equivalent to one month's expenditure should be maintained. At 31 December 2020, the value of such reserves was £44,422.

The designated funds in the accounts represent:
(a) the net book value of tangible fixed assets less mortgages and pension fund deficits, and
(b) the net sale proceeds from 29 Fitzgerald Road which have been set aside to upgrade the lighting and audio-visual facilities in the church.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods
In 2021 the Church in cooperation with its Patronage Board will appoint a new Incumbent. The main aims for the year are to continue to develop livestreaming and to take a creative approach to resuming in person events as national Covid-19 restrictions allow.

Structure, governance and management
The Council of Trustees is a corporate body established by the Church of England and the Baptist Union, under the Local Ecumenical Partnership (LEP) Constitution of St Thomas Crookes and operating under the Parochial Church Council Powers Measure. It is a charity which was previously excepted by order from registering with the Charity Commission but became registered with effect from 23 February 2011 (Registration No. 1140565). The charity is governed by a constitution adopted on 28 April 2010.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Revd Mick Woodhead	(Resigned 23 September 2020)
Revd Tom Finnemore (Chair of Trustees)	
Revd Dr Alan Ward	
Revd Dr Casey Strine	(Appointed 26 September 2020)
Nigel Williams	
David Luck	
Ruth Aidley	
Becca Staniforth	
Malc Drew	(Resigned 31 March 2020)
Helen Ward	
Jonathan Palmer	
Daniel Allwood	
Robert Ellerington	(Resigned 28 April 2021)
Christopher Hanham	(Resigned 28 April 2021)
Joseph Sri-Pathmanathan	(Resigned 28 April 2021)
Jonathan Cassidy	
Annabel Davies	(Resigned 28 April 2021)
Phoebe Leaver	
Jonathan Park	(Resigned 24 June 2020)
Ben Humphrey	(Appointed 1 September 2020)
Dirk Aderhold	(Appointed 28 April 2021)
Roshani Bagnall	(Appointed 28 April 2021)
Rebekah Hampson	(Appointed 28 April 2021)
Simone Hardy	(Appointed 28 April 2021)
Sarah Proctor	(Appointed 28 April 2021)

Louise Luck (Resigned 28 April 2021)
Hiroko Akagi

The appointment of Trustees is governed by the LEP Constitution of St Thomas Crookes.

A Steering Group comprising the Clergy, Wardens and Treasurer has authority to make interim decisions on all matters in the purview of the Council. The Council of Trustees delegates the day-to-day management of the Church to the staff team headed by the incumbent, and the staff undergo training appropriate to their ministry areas.

New trustees are briefed on their roles and responsibilities, their legal obligations under charity law, the content of the constitution, the decision making process and the recent financial performance of the charity.

Pay and remuneration for STC staff members is determined by formulae based on the rates of pay for Incumbents and Curates in the Diocese of Sheffield, also taking into consideration housing allowances and the National Living Wage. All changes to pay grades and rates are agreed by Parochial Church Council.

The number of persons on the LEP Membership Roll at 31 December 2020 was 399 as follows:
Anglican Electoral Roll 217
Baptist Membership Roll 53
No denomination affliation 129

The Trustees' report was approved by the Board of Trustees.

Revd Tom Finnemore (Chair of Trustees)

Dated: 20 September 2021

ST THOMAS' CHURCH CROOKES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ST THOMAS' CHURCH CROOKES

I report to the Trustees on my examination of the financial statements of St Thomas' Church Crookes (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Grant Wade BA ACA
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Dated: 20 September 2021

ST THOMAS' CHURCH CROOKES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds general 2020 £	Unrestricted funds designated Property 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated Property 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:									
Donations and legacies	3	628,831	-	161,284	790,115	599,976	-	176,338	776,314
Charitable activities	4	8,097	-	132,572	140,669	31,992	-	150,996	182,988
Investments	5	170	-	-	170	241	-	1	242
Total income		637,098	-	293,856	930,954	632,209	-	327,335	959,544
Expenditure on:									
Charitable activities	6	577,248	10,895	252,059	840,202	616,878	(132,324)	270,417	754,971
Net incoming resources before transfers		59,850	(10,895)	41,797	90,752	15,331	132,324	56,918	204,573

ST THOMAS' CHURCH CROOKES

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds general 2020 £	Unrestricted funds designated Property 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Unrestricted funds designated Property 2019 £	Restricted funds 2019 £	Total 2019 £
Net incoming resources before transfers		59,850	(10,895)	41,797	90,752	15,331	132,324	56,918	204,573
Gross transfers between funds	11	(20,429)	67,698	(47,269)	-	(18,110)	68,532	(50,422)	-
Net income/(expenditure) for the year/ Net movement in funds		39,421	56,803	(5,472)	90,752	(2,779)	200,856	6,496	204,573
Fund balances at 1 January 2020		5,001	915,494	82,390	1,002,885	7,780	714,638	75,894	798,312
Fund balances at 31 December 2020		44,422	972,297	76,918	1,093,637	5,001	915,494	82,390	1,002,885

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST THOMAS' CHURCH CROOKES

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	12		1,304,023		1,312,918
Current assets					
Debtors	13	54,116		46,210	
Cash at bank and in hand		124,684		98,254	
		178,800		144,464	
Creditors: amounts falling due within one year	15	(125,353)		(110,304)	
Net current assets			53,447		34,160
Total assets less current liabilities			1,357,470		1,347,078
Creditors: amounts falling due after more than one year	16		(263,833)		(344,193)
Net assets			1,093,637		1,002,885
Income funds					
Restricted funds	17		76,918		82,390
Unrestricted funds - designated Property			972,297		915,494
Unrestricted funds - general			44,422		5,001
			1,093,637		1,002,885

The financial statements were approved by the Trustees on 20 September 2021

Revd Tom Finnemore (Chair of Trustees)
Trustee

ST THOMAS' CHURCH CROOKES

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Cash flows from operating activities					
Cash generated from operations	**20**		104,278		83,237
Investing activities					
Purchase of tangible fixed assets		(10,319)		(16,402)	
Investment income received		170		242	
Net cash used in investing activities			(10,149)		(16,160)
Financing activities					
Repayment of bank loans		(67,699)		(81,500)	
Net cash used in financing activities			(67,699)		(81,500)
Net increase/(decrease) in cash and cash equivalents			26,430		(14,423)
Cash and cash equivalents at beginning of year			98,254		112,677
Cash and cash equivalents at end of year			124,684		98,254
Relating to:					
Cash at bank and in hand			124,684		96,432
Bank overdrafts included in creditors payable within one year			-		1,822

1 Accounting policies

Charity information

St Thomas' Church Crookes is a corporate body established by the Church of England and the Baptist Union, under the Local Ecumenical Partnership (LEP) Constitution of St Thomas Crookes and operating under the Parochial Church Council Powers Measure. It is a charity which was previously excepted by order from registering with the Charity Commission but became registered with effect from 23 February 2011 (Registration No. 1140565). The charity is governed by a constitution adopted on 28 April 2010.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold and leasehold properties. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds represent the funds of St Thomas Crookes that are not subject to any restrictions regarding their use and are available for the general purposes of the Church.

Designated funds are those funds set aside out of unrestricted funds by the Church for a specific purpose over whose use and purpose the Council of Trustees has discretion.

Restricted funds are funds subject to specific conditions imposed by the donor or by the specific terms of a trust deed or other legal measure.. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1 Accounting policies **(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from charitable activities includes any incoming resources received which are a payment for goods or services provided for the benefit of the charity's beneficiaries. Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Donated facilities and professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item.

Grants received - If these are subject to pre-conditions for entitlement or use by the donor which have not been met at the year end they are included in creditors to be carried forward. Grants of a restricted nature, which have, under the terms of the restriction, been fully expended during the year of receipt, are included as unrestricted income.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out the resources. Expenditure is included on the accruals basis and has been classified under headings that aggregate all costs related to the SOFA category.

Expenditure on raising funds includes any costs associated with generating incoming resources from all sources other than from undertaking charitable activities.

Expenditure on charitable activities includes all the resources applied by the charity in undertaking its work to meet its charitable objectives.

Other expenditure includes governance costs which are those expenses incurred such as independent examination of the accounts, legal advice for trustees and costs associated with constitutional and statutory requirements.

Support costs are directly attributed to charitable activities on an actual basis and no further apportionment is necessary.

Redundancy costs incurred in the period are charged directly to the SOFA, allocated as necessary between the relevant funds.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Crookes Church Centre Freehold land and buildings	None
Leasehold Parsonages	None
Fixtures and fittings	25% straight line

1 Accounting policies **(Continued)**

a) Consecrated land and buildings
Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.
Other land and buildings
These have been included at valuation when capitalised or at cost where acquired during the year. The carrying values of tangible fixed assets previously valued when capitalised have been retained at their book amount as a deemed cost on transition to SORP FRS 102.
No depreciation is provided on freehold land and buildings. It is the policy of the PCC to maintain its properties in such a condition that their value is not impaired by the passage of time. The residual value is similar to its carrying value and therefore depreciation would be immaterial.
The Council confirms that it is formally responsible for the maintenance and repair of these properties and has jurisdiction over their future use or potential sale. The Council considers it most appropriate to treat such properties as designated fund assets.
b) Fixtures and fittings
No value is placed on moveable church furnishings held by the Church wardens on special trust for the Council and which require authority for disposal since the Council considers this to be inalienable property.
All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.
Individual items of equipment are capitalised if they cost more than £500 and can be used for more than one year. They are valued at cost or, if gifted, their value on receipt.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets
At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies **(Continued)**

1.12 Retirement benefits

Pensions

Anglican Clergy

The church has no direct responsibility for Anglican Clergy pension premiums. Pension costs are included in the Parish Share and the Mission Priest costs which are paid monthly to the Sheffield Diocesan Board of Finance.

The Church of England Defined Contributions Scheme

St Thomas Crookes participates in the Pension Builder Scheme section of the Church Workers Pension Fund (CWPF) for lay staff. The scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The CWPF has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the CWPF is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement.

Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

Section 75 of the Pensions Act 1995 introduced a requirement for employers leaving a pension scheme to fully fund their liabilities before they leave. This has the effect of imposing a debt on an employer leaving a defined benefit pension arrangement like CWPF. For both PB Classic and PB 2014 employers, the section 75 debt is calculated as if the PB Classic and PB 2014 schemes were separate schemes.

For St Thomas Crookes, if a PB Classic Section 75 debt had become due at 31 December 2020, using the above approach, the trustees have been advised that the debt due would have been £58,600 (2019: £58,000). In accordance with the requirements of FRS 102, this amount is now included as a liability in the accounts. In the event, however, that the Church were to leave the PB Classic scheme at a future date and it is fully funded at the future date, then no debt would be due.

The Pension Builder Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs of £25,472 (2019:£29,228) charged to the SOFA in the year represent contributions payable plus contributions set aside for employees who have not joined the scheme. There were no contributions outstanding at the year end.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2020.

1 Accounting policies **(Continued)**

Pensions (continued)

Pension Builder Scheme (continued)

For the Pension Builder Classic section, the 2020 revaluation revealed a deficit of £19.5m. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £3m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

At 31 December 2020, STC Sheffield had no active members in the Pension Builder Classic and 30 active members in the Pension Builder 2014 section.

St Thomas Crookes contributes 7% of basic salary (which includes 3/4% for death in service cover of 3 times salary) and the employees are required to contribute a minimum contribution of 1 3/4%.

Baptist Ministers Schemes

Baptist Ministers and Baptist Student Ministers were eligible up to December 2011 to be members of the Baptist Ministers Pension Fund which is a Final Salary Scheme. The assets of the Fund are held by the Baptist Ministers Pension Trust. The Church is a participating employer.

From January 2012 Baptist Ministers and Baptist Student Ministers are eligible for membership of the Baptist Pension Scheme ("the Scheme") which is a Defined Contributions Scheme. The assets of the Scheme are held by Legal & General. The Church has one current member in this scheme.

The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Ministers are eligible to join the Scheme, which is not contracted out of the State Second Pension.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined pension benefit of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2017 by a professionally qualified Actuary using the Projected Unit Method.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (2019: £51 million). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it has been agreed to increase the standard rate of deficiency contributions from churches and other employers involved in the DB Plan from 11% of Pensionable Income / Minimum Pensionable Income to be based on a 12 % rate from 1 January 2016. The contributions will be based on each church's or other employers position at March 2015. Some churches and other employers that were only involved in the DB Plan for a short period will pay less than 12%. The recovery Plan envisages deficiency contributions continuing until 30 June 2035.

The church has received notice that its share of the estimated deficit would be £80,900 (2019: £79,500) should it cease active membership of the Scheme on 31 December 2020. Under FRS 102, this debt is recognised as a liability in the accounts.

The profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church was £7,363 (2019: £6,512).

1 Accounting policies (Continued)

1.13 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	607,826	145,851	753,677	599,976	176,338	776,314
Job retention scheme grants	21,005	15,433	36,438	-	-	-
	628,831	161,284	790,115	599,976	176,338	776,314
Donations and gifts						
Commitments and legacies	491,145	-	491,145	446,031	-	446,031
Open plate and online	4,364	-	4,364	23,307	-	23,307
Gift Day	-	21,691	21,691	23,284	-	23,284
Gift Aid recovery	112,082	15,367	127,449	106,971	9,790	116,761
Building fund gifts	-	34,274	34,274	-	36,333	36,333
Shine Sheffield	-	51,304	51,304	-	103,694	103,694
Eden Project	-	14,262	14,262	-	13,485	13,485
Students	-	-	-	-	6,440	6,440
Christmas offerings	-	1,583	1,583	-	3,816	3,816
Other donations	235	22,803	23,038	383	2,780	3,163
Other	-	(15,433)	(15,433)	-	-	-
	607,826	145,851	753,677	599,976	176,338	776,314

4 Charitable activities

	General activities 2020 £	Churches 2020 £	Ministries and operations 2020 £	Total 2020 £	General activities 2019 £	Churches 2019 £	Ministries and operations 2019 £	Total 2019 £
Weddings and funerals	45	-	-	45	1,930	-	-	1,930
Rent and room hire	9,671	-	-	9,671	23,870	-	-	23,870
St Barnabas	-	-	-	-	13,023	-	-	13,023
Churches	-	5,382	-	5,382	-	22,047	-	22,047
Children and under 5's	-	-	1,329	1,329	-	-	7,830	7,830
STC College	-	-	16,380	16,380	-	-	8,169	8,169
Nursery	-	-	107,862	107,862	-	-	105,964	105,964
Training	-	-	-	-	-	-	155	155
	9,716	5,382	125,571	140,669	38,823	22,047	122,118	182,988
Analysis by fund								
Unrestricted funds - general	1,386	5,382	1,329	8,097	7,268	22,047	2,677	31,992
Restricted funds	8,330	-	124,242	132,572	31,555	-	119,441	150,996
	9,716	5,382	125,571	140,669	38,823	22,047	122,118	182,988

Included in Nursery income were grants from Sheffield City Council totalling £100,168 (2019 - £96,086)

5 Investments

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Interest receivable	170	241	1	242

9 Trustees

It is expected that all members of the Church including Trustees should give financially to the work of the Church. They believe that it is part of God's call on their lives to trust him with their finances and to be generous in their giving. No trustees sought to influence the policies of the Church through the amount they gave.

Travel and other expenses amounting to £5,873 (2019: £792) were reimbursed to trustees and related employees.

The Church has a written agreement to pay annual rent to a trustee. Details of the trustee and rent paid during the year are as follows:
Revd Alan and Mrs Helen Ward to provide a minister's home for Revd Alan Ward and his family - £9,600 (2019 - £9,600).
The Trustees have approved this written agreement. The Charities Act 2011 specifically allows the Church to make payments of this nature.
During the year under review, eight trustees and three trustees' spouses were paid for their services as employees. These payments are in accordance with the provisions in the charity's constitution dated 26 April 2010. Details of payments to or on behalf of trustees and their spouses are set out below:

	Salary £	Pension £	House costs £
Revd Mick Woodhead	10,498	689	2,104
Revd Tom Finnemore	5,613	372	3,190
Revd Alan Ward	24,910	6,656	12,619
Ruth Aidley	21,875	1,531	-
Becca Staniforth	30,360	2,125	-
Malcolm Drew	7,562	145	-
Jacob Ward	810	-	-
Helen Ward	21,334	1,466	-
Patricia Woodhead	6,299	370	-

Excluding the above amounts, received under written agreements, no trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
General Ministry and Administration	14	14
Eden Project	1	1
Shine Sheffield	2	2
Nursery	4	4
Total	21	21

10 Employees **(Continued)**

Employment costs

	2020	2019
	£	£
Wages and salaries	485,304	502,229
Social security costs	19,170	20,662
Other pension costs	32,835	35,511
	537,309	558,402

Included in the above is a figure of £10,645 (2019 - £Nil) relating to redundancy costs.
In addition, further staff would be included under Ministries and Administration heading but they are paid by the Church Commissioners. The Church paid Common Fund contributions to the Diocese of Sheffield for their services. This figure includes housing and other support costs as well as payroll costs.

	2020	2019
	£	£
Common Fund contributions	60,000	54,000
Employees paid by Church Commissioners	1	1

There were no employees whose annual remuneration was £60,000 or more.

Staff costs

	2020	2019
	£	£
Employment costs	537,309	558,402
Diocesan Common Fund contribution	60,000	54,000
Staff expenses	5,588	9,492
Staff housing costs	25,226	23,982
Staff training and pastoral care	340	553
	628,463	646,429

11 **Transfers**

	Unrestricted funds general	Unrestricted funds designated Property	Restricted funds	Total	Unrestricted funds general	Unrestricted funds designated Property	Restricted funds	Total
	2020	**2020**	**2020**	**2020**	2019	2019	2019	2019
	£	**£**	**£**	**£**	£	£	£	£
Children restricted	-	-	-	-	4,400	-	(4,400)	-
Gift Aid	-	-	-	-	3,154	-	(3,154)	-
Students	4,240	-	(4,240)	-	4,240	-	(4,240)	-
Youth restricted	-	-	-	-	(180)	-	180	-
New Shine SDF Project	-	-	-	-	(1,000)	-	1,000	-
Loan repaid	-	67,698	(67,698)	-	-	81,500	(81,500)	-
Campus redevelopment	(24,669)	-	24,669	-	(28,724)	-	28,724	-
Equity adjustment	-	-	-	-	-	(12,968)	12,968	-
	(20,429)	67,698	(47,269)	-	(18,110)	68,532	(50,422)	-

12 Tangible fixed assets

	Crookes Church Centre Freehold land and buildings	Leasehold Parsonages	Long Leasehold Parsonage	Fixtures and fittings	Total
	£	£	£	£	£
Deemed cost					
At 1 January 2020	870,367	322,365	175,755	170,192	1,538,679
Additions	-	-	-	10,319	10,319
Disposals	-	-	-	(17,769)	(17,769)
At 31 December 2020	870,367	322,365	175,755	162,742	1,531,229
Depreciation and impairment					
At 1 January 2020	52,221	18,000	10,200	145,340	225,761
Depreciation charged in the year	-	-	-	19,214	19,214
Eliminated in respect of disposals	-	-	-	(17,769)	(17,769)
At 31 December 2020	52,221	18,000	10,200	146,785	227,206
Carrying amount					
At 31 December 2020	818,146	304,365	165,555	15,957	1,304,023
At 31 December 2019	818,146	304,365	165,555	24,852	1,312,918
Deemed cost breakdown					
Historical costs					
Crookes Church Centre, Sheffield	30,000	-	-		30,000
41 Ryegate Road	-	83,910	-		83,910
2 Nairn Street, Sheffield	-	-	83,333		83,333
	30,000	83,910	83,333		197,243
Additions	840,367	-	-		840,367
	870,367	83,910	83,333		1,037,610
Revaluation increase	-	216,090	86,667		302,757
Deemed cost at 1 January 2014	818,146	300,000	170,000		1,340,367

12 Tangible fixed assets (Continued)

Property details

a) St Thomas' Church is consecrated property and is excluded from the accounts in accordance with the provisions of Section 10 of the Charities Act 2011.

b) Prior to the redevelopment which commenced in 2012, the historic cost of the Crookes Church Centre freehold property was £30,000. Since 1 January 2012, redevelopment costs of £840,367 have been capitalised. The trustees elected to adopt the value of £870,367 as the deemed cost at 31 January 2014, the date of transition to SORP Financial Reporting Standard 102. The Crookes Centre is carried forward at this deemed cost at 31 December 2020.

c) The leasehold property at 41 Ryegate Road, Sheffield is included in the accounts at a deemed cost of £300,000 at the date of transition.

The interest of Crookes Baptist Church in this property is held by the Yorkshire Baptist Association upon trust as to five eighths for Crookes Baptist Church and three eighths for the Anglican Parochial Church Council.

d) The leasehold property at 2 Nairn Street, Crookes, Sheffield is included in the accounts at a deemed cost of £170,000 at the date of transition.

The property is financed by a fixed loan of £33,333, repayable over 15 years commencing April 2002 and a further £50,000 Value Linked Loan (VLL). Interest on the VLL was charged intially at 5% per annum (this figure to be increased each January in line with the R.P.I. increase for the previous year), payable quarterly in arrears. Interest on the fixed-term loan of £33,333 is payable at market rates, quarterly in arrears. No capital repayments are required for the VLL until the property is either sold or ceases to be occupied by a qualifying person. Repayment in full will require an amount equal to the Church Commissioners' equity sharing percentage (60%) of the market value of the property at the time the repayment is made.

13 Debtors

Amounts falling due within one year:	2020 £	2019 £
Trade debtors	35	1,065
Other debtors	53,681	44,605
Prepayments and accrued income	400	540
	54,116	46,210

14 Loans and overdrafts

	2020 £	2019 £
Bank loans	121,062	188,761
Other loans	99,333	99,333
	220,395	288,094
Payable within one year	96,062	81,401
Payable after one year	124,333	206,693

15 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Bank loans	14	96,062	81,401
Other taxation and social security		4,639	5,909
Trade creditors		12,235	5,589
Other creditors		17	-
Accruals and deferred income		12,400	17,405
		125,353	110,304

16 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Bank loans	14	25,000	107,360
Other borrowings	14	99,333	99,333
Accruals and deferred income		139,500	137,500
		263,833	344,193

a) Unity Trust Fixed Term Loan
This loan commenced on 27 March 2014 and repayment is on a capital and interest basis over 8 years, in monthly instalments initially at £7,541 commencing 1 May 2014.
Repayments will be reviewed annually. The loan is secured against the following assets:
i. A first and only legal charge given by St Thomas Crookes over freehold property known as the Church Centre, Nairn Street, Crookes, Sheffield
ii. A first and only legal charge given by St Thomas Crookes over long leasehold property known as 41 Ryegate Road, Sheffield
Interest on this loan is chargeable at 3% per annum over Unity's base rate, subject to a minimum charge of 4% per annum.

b) Value Linked Loan
The Value Linked Loan (formerly equity sharing loan) is repayable only on the sale of the property to which the equity share interest relates. Details of the Value Linked Loan, which is secured on the following property, together with the proportion of any gains payable to the Church Commissioners, are as follows:

	2020 £	2019 £
2 Nairn Street, Crookes, Sheffield	50,000	50,000
Church Commissioners' Equity Sharing percentage	49,333	49,333
	99,333	99,333

Interest on the Value Linked Loan of £50,000 in respect of the property at 2 Nairn Street is chargeable at 5% plus RPI per annum, payable quarterley in arrears. The actual rate in 2020 was 8.32%. No interest is chargeable on the equity sharing percentage loans.

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds - 2019					Movement in funds - 2020			
	Balance at 1 January 2019	Incoming resources	Resources expended	Transfers	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 31 December 2020
	£	£	£	£	£	£	£	£	£
Barnabas Centre	3,486	19,242	(17,025)	-	5,703	11,561	(7,824)	-	9,440
Besom and Homeless	5,755	85	(5,192)	-	648	10	-	-	658
Children - Clothes & toy sales	131	5,308	(808)	(4,400)	231	-	-	-	231
Christmas offerings	-	4,042	-	-	4,042	1,996	-	-	6,038
Eden Network	14,474	13,843	(15,303)	-	13,014	15,029	(16,158)	-	11,885
Foodbank	2,650	979	(1,633)	-	1,996	2,541	(1,804)	-	2,733
Higher Tour	6,855	237	(5,666)	-	1,426	72	-	-	1,498
Pastoral gifts	3,153	-	-	(3,153)	-	-	-	-	-
Shine Sheffield	-	39,614	(12,899)	-	26,715	(72)	(26,643)	-	-
Shine SDF project	9,791	64,367	(73,882)	1,000	1,276	51,304	(52,580)	-	-
STC College and Intern year	3,153	1,950	(495)	-	4,608	(35)	(246)	-	4,327
STC College Missions	-	-	-	-	-	4,854	(4,879)	-	(25)
Students	8,034	6,440	(2,033)	(4,240)	8,201	-	-	(4,240)	3,961
Sundry gifts to be forwarded	1,520	1,654	(2,368)	-	806	21,103	(17,333)	-	4,576
Youth	7,404	-	-	(180)	7,584	-	-	-	7,584
Campus redevelopment project	-	63,610	(23,802)	(39,808)	-	51,129	(8,100)	(43,029)	-
Nursery	9,488	105,964	(109,312)	-	6,140	107,862	(112,742)	-	1,260
Gift Day	-	-	-	-	-	26,502	(3,750)	-	22,752
	75,894	327,335	(270,418)	(50,781)	82,390	293,856	(252,059)	(47,269)	76,918

17 Restricted funds **(Continued)**

(i) **Campus Redevelopment Project**
This is a fund set up for the redevelopment of the Church campus. The latest work was completed at the beginning of 2015 leaving development loans to be paid off. Gifts continue to be received into this fund to service the loans, along with room hire from St Hild College and support from the General Fund.

(ii) **Nursery**
The Church runs a nursery for children aged between three and four years. It is accredited and financially supported by Sheffield City Council. Some hours and extras are paid by parents.

(iii) **Barnabas Centre**
The Barnabas Centre is the St Thomas Crookes campus of St Hild College (www.sthild.org). The college pays for rooms and facilities provided by the Church via this fund. Direct costs of hosting the Centre are charged to this fund, and room hire and any surpluses are transferred to the Campus Redevelopment Fund and the General Fund respectively.

(iv) **Besom and Homeless**
This fund exists to assist needy and homeless people in Sheffield. The Crookes Besom project is linked to The Besom In Sheffield.

(v) **Children - Clothes & Toy Sales**
This fund is used to process money raised from 'Nearly New' sales of children's clothes and toys. No sales were able to be held in 2020 so there was no movement in this fund. Disbursal of this fund is authorised by the Operations Manager.

(vi) **Christmas Offerings**
The Church normally collects offerings into this fund over the Christmas period but no appeal was made in 2020. The monies received in 2020 related to the 2019 Christmas offering for outreach to teenagers (amounts banked in the new year plus Gift Aid).

(vii) **Eden Network**
The Eden Network (www.eden-network.org) plants small Christian communities in needy areas in order to grow churches there. The salary and other costs of the Sheffield co-ordinator are met from this fund. Major funders in previous years provided a substantial reserve for running this fund. In 2020 income consisted of £3593 in grants from The Message Trust, £8742 in church members' gifts (including Gift Aid), and £2693 in furlough payments from HMRC. The disbursal of this fund is supervised by the Operations Manager and the Church's Eden Team Leader.

(viii) **Foodbank**
The Church runs a Foodbank in partnership with the Trussell Trust and Network Church Sheffield (NCS). Gifts received are mostly in the form of food and other consumables which are forwarded to the store run by NCS and then distributed in accordance with guidelines laid down by the Trussell Trust to needy people who have been referred by frontline care professionals. Monetary gifts are also received for administrative costs and purchase of food. The value of the gifts in kind is included in NCS's income and expenditure and not in this report.

19 Financial commitments, guarantees and contingent liabilities

Church Workers' Pension Fund (CWPF)
The Church participates in the Pension Builder Classic section of the Church Workers Pension Fund (CWPF). The results of the PB Classic actuarial review at 31 December 2020 indicates that there was a funding shortfall at that date. Section 75 of the Pensions Act 1995 introduced a requirement for employers leaving a pension scheme to fully fund their liabilities before they leave. This has the effect of imposing a debt (a 'Section 75 debt') on an employer leaving a defined benefit pension arrangement like CWPF. In respect of St Thomas Crookes, if a PB Classic Section 75 debt had become due at 31 December 2020, the estimated debt would have been £58,600 plus expenses. This is a notional figure assuming the Church ceased to participate on that date. The Church also participates in the Baptist Pension Scheme (BPS) which also has a funding shortfall. The Church has been notified by BPS that if a Section 75 debt had become due at 31 December 2020, the estimated debt would have been £80,900. Although it is unlikely that the Church would leave these schemes, both liabilities have been fully provided for in these accounts, as required under FRS 102.

20 Cash generated from operations

	2020	2019
	£	£
Surplus for the year	90,752	204,573
Adjustments for:		
Investment income recognised in statement of financial activities	(170)	(242)
Depreciation and impairment of tangible fixed assets	19,214	11,178
Difference between pension charge and cash contributions	2,000	(127,100)
Movements in working capital:		
(Increase) in debtors	(7,906)	(6,445)
Increase in creditors	388	1,273
Cash generated from operations	104,278	83,237

21 Analysis of changes in net (debt)/funds

	At 1 January 2020	Cash flows	At 31 December 2020
	£	£	£
Cash at bank and in hand	98,254	26,430	124,684
Loans falling due within one year	(81,401)	(14,661)	(96,062)
Loans falling due after more than one year	(206,693)	82,360	(124,333)
	(189,840)	94,129	(95,711)