

COMPANY REGISTRATION NUMBER: 06585502
CHARITY REGISTRATION NUMBER: 1140551

Lev Shomeia - A Listening Heart Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 May 2025

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

Lev Shomeia - A Listening Heart Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 May 2025

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 May 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 May 2025. Mr D Orzel and Mr Y C Reich are also the directors for the purposes of company law.

Reference and administrative details

Registered charity name	Lev Shomeia - A Listening Heart Ltd
Charity registration number	1140551
Company registration number	06585502
Principal office and registered office	158 Cromwell Road Salford M6 6DE England

The trustees

Mr D Orzel
Mr L Karpelowsky
Mr Y C Reich

Independent examiner	David Pollak 158 Cromwell Road Salford M6 6DE
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Structure, governance and management

Lev Shomeia - A Listening Heart Ltd is a charity constituted as a company limited by guarantee. The company was incorporated on 6 Mar 2008 and was registered as a charity on 23 Feb 2011, and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/ trustees' meetings.

Objectives and activities

The charity's objects are specifically restricted to:

a) relieving the emotional, psychological, behavioural, learning and/or social difficulties of youths by the provision of counselling and support for such persons; b) the promotion and protection of good mental and emotional health by the provision of a marriage and relationship counselling service; c) relieving financial hardship either generally or individually; and d) relieving mental and physical illness resulting from alcohol or drug addiction or from other forms of dependence associated with compulsive behaviour or with stress or depression.

The trustees have taken due heed of their obligations relating to Public Benefit Duty affecting charities, as well as to their obligations under the Equalities Act 2010. The trustees are satisfied that they meet their obligations in this respect.

Lev Shomeia - A Listening Heart Ltd

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 May 2025

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The charity received £37,438 (2024 - £14,235) in donations and £31,180 in grants (2024 - £10,000) during the year. Income totalled £68,618 (2024 - £24,235) and £68,618 (2024 - £69,080) was spent in furtherance of its charitable objectives. There was an overall deficit for the year of £462 (2024 - £39,921).

The trustees would like to record their deep appreciation for all financial support received from donors during the year, especially to Salford City Council for the £11,280 grant received for therapy and to the National Lottery Commission for the £19,900 grant received for project Healing Hearts - Mending Minds, providing therapy and counselling to individuals facing significant mental health challenges and support to their families.

Financial review

The balance of the unrestricted funds is a surplus of £27,774 (2024 - £44,645) and the balance of restricted funds is a £16,409 surplus (2024 - nil). These restricted funds are to be used for the continuation of project Healing Hearts - Mending Minds. The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity. The charity intends to carry on its policy of making grants in pursuant of its objects, and continue its activities, as outlined above, for the foreseeable future.

The trustees' annual report and the strategic report were approved on 5 March 2026 and signed on behalf of the board of trustees by:

Mr Y C Reich
Trustee

Lev Shomeia - A Listening Heart Ltd

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Independent Examiner's Report to the Trustees of Lev Shomeia - A Listening Heart Ltd

Year ended 31 May 2025

I report to the trustees on my examination of the financial statements of Lev Shomeia - A Listening Heart Ltd ('the charity') for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Lev Shomeia - A Listening Heart Ltd

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Statement of Financial Activities (including income and expenditure account)

Year ended 31 May 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	48,718	19,900	68,618	24,235
Total income		<u>48,718</u>	<u>19,900</u>	<u>68,618</u>	<u>24,235</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	6,984	—	6,984	615
Expenditure on charitable activities	7,8	58,605	3,491	62,096	63,541
Total expenditure		<u>65,589</u>	<u>3,491</u>	<u>69,080</u>	<u>64,156</u>
Net expenditure and net movement in funds		<u>(16,871)</u>	<u>16,409</u>	<u>(462)</u>	<u>(39,921)</u>
Reconciliation of funds					
Total funds brought forward		44,645	—	44,645	84,566
Total funds carried forward		<u>27,774</u>	<u>16,409</u>	<u>44,183</u>	<u>44,645</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

Lev Shomeia - A Listening Heart Ltd

Company Limited by Guarantee

Statement of Financial Position

31 May 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	15	20,409	27,212
Current assets			
Debtors	16	–	1,200
Cash at bank and in hand		30,737	17,396
		<u>30,737</u>	<u>18,596</u>
Creditors: amounts falling due within one year	17	6,963	1,163
Net current assets		<u>23,774</u>	<u>17,433</u>
Total assets less current liabilities		<u>44,183</u>	<u>44,645</u>
Net assets		<u>44,183</u>	<u>44,645</u>
Funds of the charity			
Restricted funds		16,409	–
Unrestricted funds		<u>27,774</u>	<u>44,645</u>
Total charity funds	19	<u>44,183</u>	<u>44,645</u>

For the year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 5 March 2026, and are signed on behalf of the board by:

Mr Y C Reich
Trustee

The notes on pages 6 to 14 form part of these financial statements.

Lev Shomeia - A Listening Heart Ltd

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Notes to the Financial Statements

Year ended 31 May 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 158 Cromwell Road, Salford, M6 6DE, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Portacabins - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

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Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Lev Shomeia - A Listening Heart Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations receivable	37,438	–	37,438
Grants			
Grants receivable	11,280	19,900	31,180
	<u>48,718</u>	<u>19,900</u>	<u>68,618</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations receivable	14,235	–	14,235
Grants			
Grants receivable	–	10,000	10,000
	<u>14,235</u>	<u>10,000</u>	<u>24,235</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	<u>6,984</u>	<u>6,984</u>	<u>615</u>	<u>615</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Charitable activity	28,034	3,491	31,525
Support costs	30,571	–	30,571
	<u>58,605</u>	<u>3,491</u>	<u>62,096</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activity	8,625	10,000	18,625
Support costs	44,916	–	44,916
	<u>53,541</u>	<u>10,000</u>	<u>63,541</u>

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Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activity	26,225	5,300	29,851	61,376	62,461
Governance costs	—	—	720	720	1,080
	<u>26,225</u>	<u>5,300</u>	<u>30,571</u>	<u>62,096</u>	<u>63,541</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Staff costs	21,428	21,428	35,209
Premises	80	80	328
Communications and IT	408	408	363
General office	572	572	645
Finance costs	143	143	155
Governance costs	720	720	1,080
Legal and professional costs	417	417	333
Depreciation	6,803	6,803	6,803
	<u>30,571</u>	<u>30,571</u>	<u>44,916</u>

10. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Grants to institutions	5,300	3,250
Total grants	<u>5,300</u>	<u>3,250</u>

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>6,803</u>	<u>6,803</u>

Lev Shomeia - A Listening Heart Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,080	1,080
Other financial services	—	333
	<u>1,080</u>	<u>1,413</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	48,029	40,459
Employer contributions to pension plans	20	—
	<u>48,049</u>	<u>40,459</u>

The average head count of employees during the year was 6 (2024: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff - management/administration	3	5
Number of staff - mentoring	2	1
Number of staff - fundraising/advertising	1	—
	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Lev Shomeia - A Listening Heart Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

15. Tangible fixed assets

	User defined asset £
Cost	
At 1 June 2024 and 31 May 2025	34,015
Depreciation	
At 1 June 2024	6,803
Charge for the year	6,803
At 31 May 2025	13,606
Carrying amount	
At 31 May 2025	20,409
At 31 May 2024	27,212

16. Debtors

	2025 £	2024 £
Prepayments and accrued income	—	1,200

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	6,917	1,163
Social security and other taxes	46	—
	6,963	1,163

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £20 (2024: £Nil).

Lev Shomeia - A Listening Heart Ltd

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Notes to the Financial Statements *(continued)*

Year ended 31 May 2025

19. Analysis of charitable funds

Unrestricted funds

	At 1 June 2024 £	Income £	Expenditure £	At 31 May 2025 £
General funds	44,645	48,718	(65,589)	27,774

	At 1 June 2023 £	Income £	Expenditure £	At 31 May 2024 £
General funds	84,566	14,235	(54,156)	44,645

Restricted funds

	At 1 June 2024 £	Income £	Expenditure £	At 31 May 2025 £
Restricted Fund – National Lottery grant	–	19,900	(3,491)	16,409

	At 1 June 2023 £	Income £	Expenditure £	At 31 May 2024 £
Restricted Fund – National Lottery grant	–	10,000	(10,000)	–

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	20,409	20,409
Current assets	30,737	30,737
Creditors less than 1 year	(6,963)	(6,963)
Net assets	44,183	44,183

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	27,212	27,212
Current assets	18,596	18,596
Creditors less than 1 year	(1,163)	(1,163)
Net assets	44,645	44,645