

LEV SHOMEIA - A LISTENING HEART LTD

Company limited by guarantee

Annual Report and Financial Statements

**For year ended
31 May 2023**

Charity Registration Number 1140551
Company Number 06585502



WHITESIDE AND DAVIES ACCOUNTANTS

158 Cromwell Road
Salford, M6 6DE

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Charity Information

Board of Trustees / Directors

Mr Yonah Chaim Reich - Director and trustee

Mr Daniel Orzel - Director and trustee

Mr Lance Karpelowsky - Director and trustee

Administration Address

458 Bury New Rd

Salford M7 4LH

Charity Registration Number

1140551

Company Registration Number

06585502 (England and Wales)

Registered Office Address

158 Cromwell Road

Salford, M6 6DE

Accountants

WHITESIDE AND DAVIES ACCOUNTANTS

158 Cromwell Road

Salford, M6 6DE

Bankers

TSB Bank

70 Bury Old Rd

Cheetham Hill, Manchester

M8 5BN

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Report of the Directors/Trustees

The Directors/Trustees have pleasure in presenting their Report and Financial Statements of the Company/Charity for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102)".

Trustees and Governors

The Trustees in office in the year were

Mr Yonah Chaim Reich - Director and trustee

Mr Daniel Orzel - Director and trustee

Mr Joseph Brandeis - Director and trustee

Directors are for the purposes of company law.

All trustees give of their time freely and no trustee remuneration was paid in the year.

Reference and Administration

Reference and Administration details are shown in the schedule of members of the board and professional advisers on page 3 of the financial statements.

Structure, governance and management

Lev Shomeia - A Listening Heart Ltd is a charity constituted as a company limited by guarantee and as such, is governed by its memorandum and articles of association.

The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors'/ trustees' meetings.

Charitable Objects

The purpose of charity/company is to relieve the emotional, psychological, behavioural, learning or/and social difficulties of youths by the provision of counselling and support for such persons the relief of mental and physical illness resulting from alcohol or drug addiction or from other forms of dependence associated with compulsive behaviour or with stress or depression.

Achievements

In setting objectives and reviewing the Charity's aims and plans, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

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Report of the Directors/Trustees (continued)**Risk Management**

The Trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the investments and finance of the Charity. The Trustees are satisfied that these systems and procedures mitigate any perceived risks.

Going Concern

The accounts have been prepared on a going concern basis as the directors have been assured of the continuing support from the company/charity's creditors.

Reserves Policy

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate.

Responsibilities of the Directors/Trustees

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

Financial statements

In preparing those financial statements, the Directors/Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Directors/Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Directors/Trustees to ensure that the financial statements comply with the Company Law.

The Directors/Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by the Directors/Trustees and signed on behalf of them all on 29 February 2024.

Yonah Chaim Reich - Trustee and Director

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Independent Examiner's Report to the Trustees

I report to the trustees on my examination of the financial statements of LEV SHOMEIA - A LISTENING HEART LTD ('the charity') for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

In connection with my examination, no matter has come to my attention;

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Pollak
Accounts & Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

Date: 29 February 2024

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Statement of Financial Activities

Income and expenditure account

	<i><u>Notes</u></i>	<u>2023</u> £	<u>2022</u> £
Turnover	3	102,800	84,846
Expenditure		<u>(59,608)</u>	<u>(44,457)</u>
Net surplus for the year		43,192	40,389
Balance brought forward		<u>41,374</u>	985
Balance carried forward		<u><u>84,566</u></u>	<u><u>41,374</u></u>

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Balance Sheet**At 31 May 2023**

	<u>Notes</u>	<u>2023</u> £	<u>2022</u> £
Fixed Assets			
Tangible assets	5	24,090	0
Current Assets			
Cash at Bank and in hand		<u>61,918</u>	<u>41,974</u>
Total Assets		86,008	41,974
Creditors			
Amounts due within one year	6	<u>(1,442)</u>	<u>(600)</u>
Net Assets		<u>84,566</u>	<u>41,374</u>
Accumulated Funds			
Restricted		0	0
Unrestricted	7	<u>84,566</u>	<u>41,374</u>
		<u>84,566</u>	<u>41,374</u>

In approving these financial statements as directors of the company we hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2023; and
- that we acknowledge our responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 386 ; and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors/Trustees and signed on behalf of them all on 29 February 2024.

Yonah Chaim Reich - Trustee and Director

The notes on page 10 form part of the balance sheet

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Notes To The Accounts

1) Principal Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and reporting by Charities: Statement of Recommended Practice

The Charity is a Public Benefit Entity as defined by FRS 102.

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations and Grants received for the general and main purposes of the Charity are included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Resources expended are accounted for on an accruals basis.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Buildings	over 5 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

2) Taxation

The Charitable Company is exempt from taxation on its charitable activities.

3) Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

4) Employees

	<u>2023</u> <u>Number</u>	<u>2022</u> <u>Number</u>
Average number of persons employed by the company	<u>5</u>	<u>2</u>

2023
£

5) Tangible fixed assets

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Buildings**Cost**

At 1 June 2022	0
Additions	24,090
Surplus on revaluation	
Disposals	
At 31 May 2023	<u>24,090</u>

Depreciation

At 1 June 2022	0
Charge for the year	
Surplus on revaluation	
On disposals	
At 31 May 2023	<u>0</u>

Net book value

At 31 May 2022	0
At 31 May 2023	<u>24,090</u>

6) Creditors

Accruals	720	600
Other creditors	722	0
	<u>1,442</u>	<u>600</u>

7) Unrestricted funds

At 1 June 2022	41,374
Net surplus / (deficit) for the year	43,192
At 31 May 2023	<u>84,566</u>

Detailed profit and loss account and Statement of financial activities

Does not form part of the statutory accounts

	<u>2023</u>	<u>2022</u>
<u>Notes</u>	<u>Unrestricted</u>	<u>Unrestricted</u>
	<u>£</u>	<u>£</u>
Incoming Resources		
Sponsorships & Donations	31,905	64,670
Grant Income	70,895	20,176
Furlough Income	0	0
Net investment income	0	0
	<u>102,800</u>	<u>84,846</u>
Resources Expended		
<u>Charitable Activities</u>		
<i>Cost of Activities In Furtherance</i>		
<i>of the Charity's Objects</i>		
Consultancy fees	0	2,890

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Grants paid	14,787	2,180
Wages, staff recruitment and fees	32,368	31,757
	47,155	36,827
Support costs		
Telephone and broadband	343	294
Bank charges	155	80
Rent	300	0
Sundry expenses	721	0
Advertising	482	3,523
Fundraising Costs	9,127	2,553
	11,128	6,450
Governance Costs		
Accountancy	1,325	1,180
	1,325	1,180
Total Funds Expended	59,608	44,457
Net incoming resources	43,192	40,389
Investment loss	0	0
Accumulated Funds		
Net surplus (deficit) for the year	43,192	40,389
Balance brought forward	41,374	985
Balance carried forward	84,566	41,374