

Company registration number: 7472282

Charity registration number: 1140509

Bridge Chapel

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Corbett & Co Accountants Ltd
555 Smithdown Road
Liverpool
Merseyside
L15 5AF

Bridge Chapel

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 16

Bridge Chapel

Reference and Administrative Details

Trustees	Professor J Jarvis Mr I MacMichael Mr Christopher Holloway Mr Paul Forrest
Principal Office	Bridge Chapel Centre Heath Road Liverpool L19 4XR
Registered Office	Bridge Chapel Centre Heath Road Liverpool L19 4XR
Company Registration Number	7472282
Charity Registration Number	1140509
Bankers	CAF Bank Ltd
Independent Examiner	Corbett & Co Accountants Ltd 555 Smithdown Road Liverpool Merseyside L15 5AF

Bridge Chapel

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

The church leadership at BRIDGE CHAPEL present the Annual Report together with the financial statements.

BRIDGE CHAPEL is a Registered Charity – No 1140509 and a Company – No 7472282

and is affiliated to the FIEC (Fellowship of Independent Evangelical Churches).

GOVERNING DOCUMENT

The church is established and operates under a “Memorandum and Articles of Association.”

OBJECTS

The charity’s objects are for the public benefit and are restricted to the following:-

1. To advance the Christian faith in accordance with the Statement of Faith in the Schedule to the Memorandum and Articles of Association in such ways and in such parts of Merseyside, the United Kingdom or the world as the Trustees may from time to time think fit;
2. To further Christian education in such parts of Merseyside, the United Kingdom or the world as the Trustees may from time to time think fit;
3. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Merseyside, the United Kingdom or the world as the Trustees may from time to time think fit.

The principal activities of the Church are to:-

- **Glorify God**
- **Edify believers**
- **Multiply disciples of Jesus Christ**

Through:-

- **Building**
- **Reaching**
- **Investing**
- **Developing**
- **Growing**
- **Engaging**

TRUSTEES and other CHURCH OFFICERS

The Trustees of the Charity are either Elders, Leaders or Members of Bridge Chapel.

The legal owners of the Bridge Chapel Centre premises are the Trustees.

The responsibility for managing the facilities at the Bridge Chapel Centre is delegated to the Trustees of the Bridge Chapel Centre [Charity No. 1122877] who are all members of Bridge Chapel.

Bridge Chapel

Trustees' Report

ANNUAL REVIEW OF ACTIVITIES – 2020/21 (Public Benefit)

The Trustees have had regard to the Charity Commission general guidance on public benefit when reviewing our aims and objectives and in planning future activities. The Trustees consider that the charity's activities reflect our aims and objectives, and that they are designed to provide accessible services and activities that benefit the appropriate sector of the public in accordance with our charitable activities.

The following ministries have been supported, maintained and developed during the financial year.

- Sunday Church Services
- Growth Groups
- Centre Ministries
- Youth Ministries
- Adult Ministries
- Care Ministry
- Training & Leadership
- Community Outreach
- Music Ministry
- Administration Ministries

The church continued to hold services of worship every Sunday, which have included preaching and/or Bible teaching, and throughout the year, age-related activities for children have also been provided. All of these meetings have been open to the general public, whom we have regularly invited by means of leaflet campaigns and visitation in the surrounding area.

We responded to the different Covid restrictions with online and live streamed services. We restarted our regular in person gatherings as when the restrictions allowed us to do so.

We began processes to recruit to the team a new part time care worker, a youth worker and a pastor.

In addition, we conducted 1 Wedding, 2 Funerals and a thanksgiving service. We did not have any baptisms or deductions because of Covid restrictions.

Our targeted activities for a range of different groups gradually returned during the year as Covid guidance changed. This included meetings for seniors – Bible studies, lunch clubs and social get togethers have been promoted in Liverpool and the surrounding area. Our weekday activities for children also returned to meeting as and when appropriate and have attracted children from a similar catchment area. Activities for children and young people attract approximately 350 each week and in addition camps are held in the summer and autumn with over 100 attending.

The church supports a club on Thursdays for adults with learning difficulties.

The church has also maintained its support for church-planting and missionary work throughout the world. At present we support a family working with Africa Inland Mission (AIM) in Nairobi Kenya, A small mission in Nosy Be, Madagascar also with AIM, and a family working with Operation Mobilisation in Florence, South Carolina USA. The church building [Bridge Chapel Centre] is normally open 6 days per week and on many occasions is open for 7 days in a week and is a real and positive community resource to which the public have free access.

Bridge Chapel relies entirely on the freewill giving of members and others sympathetic with our aims and objectives. No public appeals for money are made. Opportunities for support of specific projects by prayer, in kind, by giving of time or resources may be communicated to the membership and congregation from time to time.

Bridge Chapel

Trustees' Report

We are grateful and thankful to God that *“All we have needed, His hand has provided, Great is His faithfulness, Lord unto us”*

CAFE ESTA Ltd

BRIDGE CHAPEL has a wholly owned trading subsidiary. CAFÉ ESTA Ltd, a limited company [Company No. 04666210] operating as “Esther’s Coffee Lounge within the church premises.

CAFÉ ESTA Ltd has a single share issue of £1 and the Elders of the church hold this.

The relationship between the company and the charity is governed by a master trading agreement.

The principle activities of the company continue to be:

- Catering operating in the Bridge Chapel Centre premises.

The company is committed to generating a small profit. In fact, however the cafe has needed a small amount of financial support from Bridge Chapel; the trustees have been willing to make these transfers in recognition that the cafe provides a valued and appropriate service to the daily users of the Bridge Chapel Centre according to the aims of Bridge Chapel, and that some items of capital expenditure have been necessary.

Any surpluses made by CAFÉ ESTA Ltd will be redistributed to Bridge Chapel and used as the charity sees fit to support its charitable aims.

RISK MANAGEMENT

The Trustees continue to regularly review the major risks to which the charity is exposed, and take appropriate action to mitigate those risks.

GRANT MAKING POLICY

The church currently aims to allocate at least 20% of the total donations received in the year to the following:-

- Mission Support
- Compassion Support

Gifts to external organisations and individuals are considered by the Trustees on the basis of need and fulfilment of the charitable activities. There are no upper or lower limits of support.

Bridge Chapel

Trustees' Report


FINANCIAL RESERVES POLICY

It is the policy of the church to hold in reserve the equivalent of six months general running costs, currently £150,000. The level of reserves is reviewed annually.

Reserves in our particular situation are needed to:-

- Cover unforeseen emergency expenditure on building/facilities
- Cover a dramatic and drastic loss of income
- Meet our commitments in the short to medium term to those who labour in the gospel among us
- Demonstrate good stewardship and financial management
- Meet unexpected ministry calls or gospel opportunities that may present themselves

The annual report was approved by the trustees of the charity on 26 January 2022 and signed on its behalf by:


.....
Professor J Jarvis
Trustee

Bridge Chapel

Statement of Trustees' Responsibilities


The trustees (who are also the directors of Bridge Chapel for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 26 January 2022 and signed on its behalf by:


.....
Professor J Jarvis
Trustee

Bridge Chapel

Independent Examiner's Report to the trustees of Bridge Chapel

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of Bridge Chapel (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Bridge Chapel are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

Since Bridge Chapel's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Bridge Chapel as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Nicky Corbett
ACCA

555 Smithdown Road
Liverpool
Merseyside
L15 5AF

27 January 2022

Bridge Chapel

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	258,562	-	258,562
Investment income	4	374	-	374
Total income		258,936	-	258,936
Expenditure on:				
Charitable activities	5	(265,125)	-	(265,125)
Total expenditure		(265,125)	-	(265,125)
Net expenditure		(6,189)	-	(6,189)
Net movement in funds		(6,189)	-	(6,189)
Reconciliation of funds				
Total funds brought forward		793,550	10,617	804,167
Total funds carried forward	11	787,361	10,617	797,978
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	279,308	19,839	299,147
Investment income	4	850	-	850
Total income		280,158	19,839	299,997
Expenditure on:				
Charitable activities	5	(262,041)	(27,130)	(289,171)
Total expenditure		(262,041)	(27,130)	(289,171)
Net income/(expenditure)		18,117	(7,291)	10,826
Transfers between funds		(2,379)	2,379	-
Net movement in funds		15,738	(4,912)	10,826
Reconciliation of funds				
Total funds brought forward		777,812	15,529	793,341
Total funds carried forward	11	793,550	10,617	804,167

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 11.

Bridge Chapel
(Registration number: 7472282)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	403,410	404,035
Current assets			
Cash at bank and in hand		395,502	400,343
Creditors: Amounts falling due within one year	10	(934)	(211)
Net current assets		<u>394,568</u>	<u>400,132</u>
Net assets		<u>797,978</u>	<u>804,167</u>
Funds of the charity:			
Restricted funds		10,617	10,617
Unrestricted income funds			
Unrestricted funds		<u>787,361</u>	<u>793,550</u>
Total funds	11	<u>797,978</u>	<u>804,167</u>

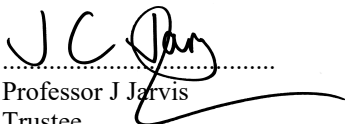
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on 26 January 2022 and signed on their behalf by:


.....
Professor J Jarvis
Trustee

Bridge Chapel

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Bridge Chapel Centre
Heath Road
Liverpool
L19 4XR

The principal place of business is:

Bridge Chapel Centre
Heath Road
Liverpool
L19 4XR

These financial statements were authorised for issue by the trustees on 26 January 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Bridge Chapel meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Bridge Chapel

Notes to the Financial Statements for the Year Ended 31 March 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Bridge Chapel

Notes to the Financial Statements for the Year Ended 31 March 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance basis

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Donations and legacies;			
Donations from individuals	218,356	218,356	254,121
Gift aid reclaimed	39,037	39,037	45,026
Grants, including capital grants;			
Government grants	1,169	1,169	-
	<u>258,562</u>	<u>258,562</u>	<u>299,147</u>

Bridge Chapel

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	374	374	850
	<u>374</u>	<u>374</u>	<u>850</u>

5 Expenditure on charitable activities

		Unrestricted funds		
		General	Total	Total
		£	2021	2020
	Note		£	£
Grant funding of activities		80,172	80,172	96,330
Staff costs		111,900	111,900	97,212
Allocated support costs		73,053	73,053	95,629
		<u>265,125</u>	<u>265,125</u>	<u>289,171</u>

£229,482 (2020 - £229,482) of the above expenditure was attributable to unrestricted funds and £26,988 (2020 - £26,988) to restricted funds.

6 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021	2020
	£	£
Other non-audit services	(7,973)	(9,191)
Depreciation of fixed assets	(625)	(833)
Repairs & Maintenance	(26,333)	(453)
Office expenses	(37,222)	(49,823)
Travel and subsistence	(471)	(30,052)
Sundry and other costs	-	(4,177)
Legal and professional fees	(354)	(1,040)
Bank charges	<u>(74)</u>	<u>(60)</u>

Bridge Chapel

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	<u>111,900</u>	<u>97,212</u>

No employee received emoluments of more than £60,000 during the year.

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2020	<u>401,536</u>	<u>84,169</u>	<u>485,705</u>
At 31 March 2021	<u>401,536</u>	<u>84,169</u>	<u>485,705</u>
Depreciation			
At 1 April 2020	-	81,670	81,670
Charge for the year	<u>-</u>	<u>625</u>	<u>625</u>
At 31 March 2021	<u>-</u>	<u>82,295</u>	<u>82,295</u>
Net book value			
At 31 March 2021	<u>401,536</u>	<u>1,874</u>	<u>403,410</u>
At 31 March 2020	<u>401,536</u>	<u>2,499</u>	<u>404,035</u>

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	<u>934</u>	<u>211</u>

Bridge Chapel

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General	793,550	258,936	(265,125)	787,361
Restricted funds				
Crafts for Christ	1,702	-	-	1,702
Bridge Kids	8,915	-	-	8,915
Total restricted funds	<u>10,617</u>	<u>-</u>	<u>-</u>	<u>10,617</u>
Total funds	<u>804,167</u>	<u>258,936</u>	<u>(265,125)</u>	<u>797,978</u>

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General	777,812	280,158	(262,041)	(2,379)	793,550
Restricted funds					
Crafts for Christ	7,465	2,422	(8,185)	-	1,702
Bridge Kids	5,442	11,997	(8,524)	-	8,915
Youth Camp	2,622	5,420	(10,421)	2,379	-
Total restricted funds	<u>15,529</u>	<u>19,839</u>	<u>(27,130)</u>	<u>2,379</u>	<u>10,617</u>
Total funds	<u>793,341</u>	<u>299,997</u>	<u>(289,171)</u>	<u>-</u>	<u>804,167</u>

Bridge Chapel

Notes to the Financial Statements for the Year Ended 31 March 2021

12 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	General £	£	£
Tangible fixed assets	403,410	-	403,410
Current assets	384,885	10,617	395,502
Current liabilities	(934)	-	(934)
Total net assets	<u>787,361</u>	<u>10,617</u>	<u>797,978</u>

	Unrestricted funds		Total funds at 31 March 2020
	General £	Restricted funds £	£
Tangible fixed assets	404,035	-	404,035
Current assets	389,726	10,617	400,343
Current liabilities	(211)	-	(211)
Total net assets	<u>793,550</u>	<u>10,617</u>	<u>804,167</u>