

THE PANT & DOWLAI BOYS & GIRLS CLUB
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Patricia Weaver Gareth Davies Gerald Brian Beattie Kenneth Davies Clive Barsi M.B.E Louise Davies
Company registered number	07491038
Charity registered number	1140505
Registered office	Pant & Dowlais Boys & Girls Club Engine House High Street Dowlais Merthyr Tydfil CF48 3HA
Chairperson	Gerald Brian Beattie
President	The President of the Charity (as set out in 8b of the Constitution) is Brian Beattie.
Independent examiners	MHA MHA House Charter Court Phoenix Way Swansea Enterprise Park Swansea SA7 9FS

THE PANT & DOWLAIS BOYS & GIRLS CLUB
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"



Objectives and activities

The objectives of the organisation are to educate all ages of people residing in the area of Merthyr through their leisure time. Our aim is to adapt a more positive attitude to young peoples' lives, raise their aspirations, realise their full potential and be inclusive to all to support development of their physical and mental capabilities so that they may grow to full maturity as individuals and members of society.

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Pant & Dowlais Boys & Girls Club

The Boys and Girls Club is a charity-run youth organisation that is open five days a week 4pm-8pm during school term and 9am - 4pm during school holidays.

Daily Entry Fees cost £3 which enable young people to use the facilities which include:

Arts, Crafts

Arts and Crafts, Orienteering, environmental projects, community work, litter picking and movie club.

Sports and Games

Football, dodgeball, table tennis, mixed martial arts, tag rugby, and pool competitions.

During the summer months we offer a range of activities for young people to experience such as trips out to local parks, attractions and beaches, including visits to cultural and listening centres, libraries, museums, sporting stadiums, and attending theatre performances.

Visits have been arranged for Big Pit, St Fagan's Museum, Cyfarthfa Museum, Dowlais Library, Gnoll Park, Community nature trails, Merthyr Fire Station, Bryn Bach Park, local football matches, Pumpkin picking, Wales Millenium Centre, Aberavon Beach and Deri Park.



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Public Benefit

We have complied with the duty in the 2011 Charities Act to have due regard to guidance published by the Commission in respect of our duty to provide public benefit.

Pant and Dowlais Boys and Girls Club is a registered charity and was established in 1987 and was originally a youth organisation supporting children 8-11 years old. It is in a large Industrial building known locally as 'The Engine House' which is a Grade 1 listed building and has a large Sports Hall, Dance Studio, Cafe as well as a number of break out and activity rooms to support a wide range of activities.



Achievements and performance

In 2019 Cllr David Hughes was appointed as manager to develop an Intergenerational Community Hub, David had previously been a volunteer and Trustee and had an integral understanding of the operating of the centre. The decision was also made to change the constitution to widen the involvement of the centre beyond young children to include teenagers and adults. The Youth Club is managed by David Hughes and 3 Level 3 Youth Workers and supported by a team of 6 Level 2 Youth Workers along with a core of volunteers. All level 2 youth workers have completed their youth work level 3 qualification and are awaiting their certificates.



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The funding for these staff comes from the Legacy Trust Funding grant. This grant pays for staff salaries and training for three members of staff. This grant provides the core funding to support the Youth Club and without this the charity would find it difficult to attract qualified salaried staff. This grant was and still is fundamental to the success of Pant and Dowlais Boys and Girls Club.



The charity is now supporting a wide range of community groups and Sport clubs five days a week 8am -8pm and several special events on weekends. As time has progressed, we have developed robust relationships with local groups such as Merthyr Tydfil County Borough Council; Voluntary Action Merthyr Tydfil, Gwernllwyn School; Bishop Hedley Comprehensive School; Merthyr Housing Association; Merthyr Motor Auctions.



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A number of activities that are run from the Hub including Football, Karate, Judo, Archery, basketball, table-tennis, mixed martial arts, tag rugby and pool competitions. These are for adults, children, able bodied, disabled and those with learning difficulties.



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During the Pandemic it acted as a Food Bank and a place of support and assistance for all community showing it can respond to the community needs no matter how they manifest itself. Post Pandemic using our community contacts we identified that loneliness and isolation amongst the elderly was evident, and we now support three separate groups to support those affected by this issue.

Previously the Engine House was a main collection point for support and supplies to the Ukraine and volunteers have driven to Europe to take clothing, food, and other supplies.



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We are committed to equal opportunities and provide a wide range of support and activities to a wide range of groups. We provide facilities for the elderly, disabled adults group Ymlaen, Barnardo's young carers, Autistic Support Diversity Dragons, Probation Services, Gwernllwyn Primary School, Bishop Hedley Comprehensive School, MTCBC Education Department Inter Schools Soccer Tournaments, MTCBC Literacy support.



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During the festive season a number of these partnerships arrange additional events with a strong community focus. Barnardo's, Diversity Dragons, Only the Lonely Group and Good Friendship Group arrange their own Christmas party at our venue. The team working for PDBCG also arrange a Breakfast with Santa; Santas Grotto for young children and a community Christmas Carol Service for all ages with guest stars Dowlais Male Voice Choir performing.



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Gardening

In 2023 the Engine House along with the 'Good Friendship Group' was awarded a Level 4 for our gardens by the Royal Horticultural Society.

We obtained finance from 'Levelling Up fund' which allowed us to purchase and erect a Polytunnel. This structure will be utilised by the Cyfarthfa Gardening Group who have recently located themselves in the large park adjacent to our building. This area will now be used by the group and members of the community to not only enhance the biodiversity and ecology of the land surrounding the Dowlais Engine House but also provide a potential income stream for the charity (e.g. Community growing courses, educational school sessions etc.)



It will advance the knowledge of gardening and wider environmental issues. The group will encourage volunteers and local schools to visit the venue and provide training and instruction.

A key aspect would be encouraging active hands-on experience on planting and cultivating and how they can work towards a better environment and reducing the carbon footprint.

From a business perspective this grant could open new markets for DEH and has the potential to create new opportunities including seasonal produce cooking sessions, specialised pollinator planting and possibly on-site bee keeping.



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Fit and Fed

Previously, during all school holidays twice a week we provided free healthy meals and snacks to promote a healthier way of living. To do this we worked with Merthyr Housing Association who run a scheme 'Fit & Fed' that supply us with a budget that covers the cost of our Staff to promote healthy eating and physical activities.



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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Financial Review

Reserves Policy

As in the previous period we have adopted the policy of trying to maintain one year's unrestricted reserves to cover running costs, this requirement becoming even more relevant as traditional streams of funding become less available and we aim to create more sustainability within the organisation.

Brief Review of the Charity's financial position

The free reserves of the charity are (£10,341) (2023 : £26,985) against a target value of approximately £132,000. The forecast for the next 12 months shows that we have sufficient anticipated incomes and thus overall funds to operate through securing new sources of funding as well as our primary funding sources (see the next paragraph).

Principal Funding Sources

We have several consistent and loyal supporters who have enabled us to continue to deliver our programmes from year to year (see note 3 to the accounts). We have also secured funding from the Merthyr Tydfil Borough via the Legacy Trust Fund, and we have also obtained new sources of funding during 2024 which should enable us to continue until 2025 (see Plans for future periods paragraph below). Our income generation is made up of admission fees and hire and hire of our rooms.

Plans for future periods

Attracting grant funding to pay for the salaries of qualified youth workers remains the biggest challenge. We are continuing to work with grant funders to attract funding without which we cannot continue to operate, thereby enabling us to operate in the same way as at the pre Covid 19 level.

Now having security of tenure of the premises, the charity is finding that funders are now more readily amenable to our requests and have obtained additional grants of almost £100k since the March 2023 year end, which we have utilised in 2023/24 or carry forward to 2024/25.

Following the club's re-opening after the pandemic we continue to rent room and facility space during the days and nights to local businesses and groups but want to create more use out of the building structure so that can generate more of its' own income. The aim is that hopefully this will lead to a reduction in the need for grant funding to run the Pant & Dowlais Boys & Girls Club and create wider community benefits and diversify what we can offer.

Structure, governance and management

Nature of the Charities Governing Document

The Charity is governed by its Constitution and, as a limited company, its' Articles of Association having been incorporated on 10 May 2012. The Constitution was adopted from the old constitution of the Pant & Dowlais Boys & Girls Club, an unincorporated charity number 1099325. The Articles of Association was modified in March 2022 to extend the objects To service all ages in the borough, including the elderly and those with a disability.

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FOR THE YEAR ENDED 31 MARCH 2024

Members and the board of trustees

The Pant & Dowlais Boys & Girls Club are a local charity and are non -profit making. It is currently run by a Board of 6 Trustees.

Method of Recruiting and Appointing New Trustees

The existing trustees constantly e-evaluate the needs of the skills of the charity, they then search for individuals with their appropriate skill sets and invite them to join the committee. They also consider applications from individuals who have an interest and are willing to make a contribution to the overall development of the charity.

Decisions are made at regular Board meeting where minutes are kept as a record. As stated, the governing document is the Constitution and Articles of Association. Trustees are selected in accordance with these documents.

Procedure for the Induction and Training of Trustees

New Trustees are given a full tour of the organisation and the full extent of the charity's activities explained. They are taken through the business plan and aims and aspirations of the charity and their role in it explained.

Organisation Structure

Since re-opening in the summer of 2021, following the easing of Covid 19 restrictions, the Board of Trustees are again being reported to by the Youth Project Manager who manages the day-to-day operations through other senior youth support officers. These in turn manage the junior staff and any volunteers.

Interests of the Trustees

No trustees have any children attending as Junior Members.

Key Management Personnel

The trustees consider that key management personnel is the Youth Project Manager, Mr David Hughes.

Related Parties

The Pant and Dowlais Community Engine House and Merthyr Tydil Car Auction Limited are related parties.

The Trustees' report was approved by the Board of Trustees.


.....
Mr G Davies
Trustee

Dated 23/1/25


.....
Mrs P Weaver
Trustee

Dated 23.1.25

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024**

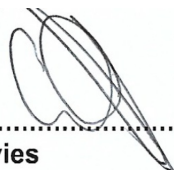
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



.....
Gareth Davies

Trustee

Date: 23/01/25

THE PANT & DOWLAIS BOYS & GIRLS CLUB
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of The Pant & Dowlais Boys & Girls Club ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 23 January 2025

Rachel Doyle ACA FCCA DChA

MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9HS

THE PANT & DOWLAIS BOYS & GIRLS CLUB
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

		Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
	Note				
Income from:					
Donations and legacies	4	-	134,686	134,686	119,439
Charitable activities	5	145,612	56,637	202,249	146,009
Other trading activities	6	-	27,005	27,005	20,532
Other income	7	-	261	261	938
Total income		145,612	218,589	364,201	286,918
Expenditure on:					
Raising funds	8	-	19,391	19,391	12,502
Charitable activities	9	175,131	242,184	417,315	346,758
Total expenditure		175,131	261,575	436,706	359,260
Net movement in funds		(29,519)	(42,986)	(72,505)	(72,342)
Reconciliation of funds:					
Total funds brought forward		97,749	32,645	130,394	202,736
Net movement in funds		(29,519)	(42,986)	(72,505)	(72,342)
Total funds carried forward		68,230	(10,341)	57,889	130,394

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 34 form part of these financial statements.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
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REGISTERED NUMBER: 07491038

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	69,587	99,775
		<u>69,587</u>	<u>99,775</u>
Current assets			
Stocks		3,803	3,757
Debtors	15	7,155	3,913
Cash at bank and in hand		12,761	39,589
		<u>23,719</u>	<u>47,259</u>
Creditors: amounts falling due within one year	16	(35,417)	(16,640)
Net current liabilities / assets		<u>(11,698)</u>	<u>30,619</u>
Total net assets		<u><u>57,889</u></u>	<u><u>130,394</u></u>
Charity funds			
Restricted funds	17	68,230	97,749
Unrestricted funds	17	(10,341)	32,645
Total funds		<u><u>57,889</u></u>	<u><u>130,394</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Gareth Davies

Trustee

Date: 23/1/25

The notes on pages 18 to 34 form part of these financial statements.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The Pant & Dowlais Boys & Girls Club is a charitable company limited by guarantee incorporated in England and Wales. The registered office is: Pant & Dowlais Boys & Girls Club, Engine House, High Street, Dowlais, Merthyr Tydfil, CF48 3HA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Pant & Dowlais Boys & Girls Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in pounds sterling which is both the functional and presentational currency of the Foundation and are rounded to the nearest pound sterling.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Donated costs and services are recognised in the statements at a fair market value. Where these costs occur there is a corresponding income shown on the financial statements equal to the deemed value of the donated costs.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	4%
Plant and machinery	-	25%

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	6,854	6,854
Donated goods and services	127,832	127,832
	<hr/>	<hr/>
	134,686	134,686
	<hr/>	<hr/>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	940	940
Donated goods and services	118,499	118,499
	<hr/>	<hr/>
	119,439	119,439
	<hr/>	<hr/>

Donated goods and services of £127,832 (2023: £118,499) were provided by Merthyr Car Auction Limited.

Included within donated goods are use of vehicles at the market rate and administrative and governance items.

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**NOTES TO THE FINANCIAL STATEMENTS
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5. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Room hire	-	35,177	35,177
Entry and membership fees	-	20,521	20,521
Trips and parties	-	939	939
Grants	145,612	-	145,612
	<u>145,612</u>	<u>56,637</u>	<u>202,249</u>

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Room hire	-	37,473	37,473
Entry and membership fees	-	15,930	15,930
Trips and parties	-	1,151	1,151
Grants	91,455	-	91,455
	<u>91,455</u>	<u>54,554</u>	<u>146,009</u>

	2024 £	2023 £
Performance related grants		
MTCBC Community Fund	76,500	-
MTCBC - SETS	25,000	-
MTCBC - SPF Gym	20,000	-
Lottery - Isolated and Lonely	8,600	-
MTCBC - Warm Hub Sessions	8,500	-
Other	7,012	8,455
Trecatti Fund - Sports Equipment	-	75,000
MTCBC - Summer Activities	-	8,000
	<u>145,612</u>	<u>91,455</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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6. Other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Cafe income	27,005	27,005

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Cafe income	20,532	20,532

7. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Raffles	226	226
Interest receivable	35	35
	261	261

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Raffles	931	931
Interest receivable	7	7
	938	938

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8. Expenditure on raising funds

Trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Cafe purchases	19,391	19,391

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Cafe purchases	12,502	12,502

9. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Charitable Activities	175,131	242,184	417,315

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Charitable Activities	123,851	222,907	346,758

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10. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable Activities	411,396	5,919	417,315

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable Activities	341,986	4,772	346,758

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Staff costs	178,626	178,626
Depreciation	30,188	30,188
Premises costs	23,022	23,022
Motor vehicle costs	126,434	126,434
Activity costs	53,126	53,126
	411,396	411,396

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10. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	157,543	157,543
Depreciation	30,187	30,187
Premises costs	26,396	26,396
Motor vehicle costs	117,494	117,494
Activity costs	10,366	10,366
	<u>341,986</u>	<u>341,986</u>

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Bank charges	642	642
Independent examination costs	1,800	1,800
Legal and professional	13	13
Donated governance costs	3,464	3,464
	<u>5,919</u>	<u>5,919</u>

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Bank charges	521	521
Independent examination costs	1,936	1,936
Legal and professional	13	13
Donated governance costs	2,302	2,302
	<u>4,772</u>	<u>4,772</u>

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11. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,800	1,936

12. Staff costs

	2024 £	2023 £
Wages and salaries	178,626	157,543
	178,626	157,543

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	14	12

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration of key management personnel during the year was £31,519 (2023 : £31,633).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 April 2023	190,845	239,348	430,193
At 31 March 2024	190,845	239,348	430,193

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14. Tangible fixed assets (continued)

	Freehold property £	Plant and machinery £	Total £
Depreciation			
At 1 April 2023	121,548	208,870	330,418
Charge for the year	3,253	26,935	30,188
At 31 March 2024	124,801	235,805	360,606
Net book value			
At 31 March 2024	66,044	3,543	69,587
At 31 March 2023	69,297	30,478	99,775

15. Debtors

	2024 £	2023 £
Other debtors	5,460	2,060
Prepayments and accrued income	1,695	1,853
	7,155	3,913

16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	20,457	6,164
Other creditors	2,624	5,722
Accruals and deferred income	12,336	4,754
	35,417	16,640

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Designated funds				
Capital Asset Fund	5,660	-	(761)	4,899
General funds				
General Funds	26,985	218,589	(260,814)	(15,240)
Total Unrestricted funds	32,645	218,589	(261,575)	(10,341)
Restricted funds				
Capital Asset Fund	94,115	-	(29,426)	64,689
Tesco - Breakfast Club	850	-	(850)	-
MTCBC - Summerfest	-	2,200	(2,200)	-
Merthyr Tydfil CBC	-	76,500	(76,500)	-
MTCBC - Experience Day	-	3,396	(3,396)	-
MTCBC - SETS Grant 2023/2024	-	25,000	(25,000)	-
MTCBC - UKSPF Grant	-	20,000	(20,000)	-
MTCBC - Warm Hub Sessions	-	8,500	(5,667)	2,833
UK Lottery - Lonely & Isolated	-	8,600	(8,600)	-
MTCBC - SETS Grant 2021/2022	2,784	-	(2,784)	-
MTCBC - Playfest	-	1,416	(708)	708
	97,749	145,612	(175,131)	68,230
Total of funds	130,394	364,201	(436,706)	57,889

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**NOTES TO THE FINANCIAL STATEMENTS
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17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
Designated funds				
Capital Asset Fund	6,421	-	(761)	5,660
General funds				
General Funds	62,970	198,663	(234,648)	26,985
Total Unrestricted funds	69,391	198,663	(235,409)	32,645
Restricted funds				
Capital Asset Fund	123,541	-	(29,426)	94,115
Tesco - Breakfast Club	-	1,125	(275)	850
MTCBC - Summerfest	-	8,000	(8,000)	-
Merthyr Tydfil CBC	-	75,000	(75,000)	-
MTCBC - UKSPF Grant	2,784	-	-	2,784
Asda Foundation - Jubilee	-	1,500	(1,500)	-
BGC - Worldcup	-	500	(500)	-
MTCBC - Poverty Grant	5,000	2,130	(7,130)	-
VAMT - Winter Pressures Fund	1,020	-	(1,020)	-
VAMT - Isolation Fund	1,000	-	(1,000)	-
	133,345	88,255	(123,851)	97,749
Total of funds	202,736	286,918	(359,260)	130,394

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17. Statement of funds (continued)

Capital Asset Fund:

This represents the net book value of the fixed assets bought through restricted funds and is used to depreciate those assets over their useful lives.

Tesco- Breakfast Club:

This money was donated by Tesco to cover the costs of a breakfast club.

Merthyr Tydfil CBC Summerfest:

This grant is to assist the club during Summer to keep the children in the community occupied.

Merthyr Tydfil CBC:

This grant was provided to provide reimbursement for staff salaries.

Merthyr Tydfil CBC Experience Day:

This grant was received was to take children from the community out on an experience day during the Summer.

Merthyr Tydfil CBC SETS:

The Social Enterprise Tourism and Sports grant fund to extend facilities currently available in respect of accommodating various large scale functions.

Merthyr Tydfil CBC UK SPF:

This grant was received to resurface flooring and lighting in the main hall of the facilities.

Merthyr Tydfil CBC Warm Hub Sessions:

This grant was received to cover the costs of warm hub sessions that provided a warm space for people during the cold months.

UK Lottery – Lonely and Isolated:

This grant was received to assist in day to day activities on a hub that provided a safe space for residents to social with the occasional meal

Merthyr Tydfil CBC Playfest:

This grant is to assist the club during February half term to keep the children in the community occupied.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Designated funds	5,660	-	(761)	4,899
General funds	26,985	218,589	(260,814)	(15,240)
Restricted funds	97,749	145,612	(175,131)	68,230
	130,394	364,201	(436,706)	57,889

Summary of funds - prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Designated funds	6,421	-	(761)	5,660
General funds	62,970	198,663	(234,648)	26,985
Restricted funds	133,345	88,255	(123,851)	97,749
	202,736	286,918	(359,260)	130,394

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	64,688	4,899	69,587
Current assets	3,542	20,177	23,719
Creditors due within one year	-	(35,417)	(35,417)
Total	68,230	(10,341)	57,889

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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	94,115	5,660	99,775
Current assets	3,634	43,625	47,259
Creditors due within one year	-	(16,640)	(16,640)
Total	97,749	32,645	130,394

20. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	20,000	10,000
Later than 1 year and not later than 5 years	40,000	40,000
Later than 5 years	314,082	324,082
	374,082	374,082

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2024 £	2023 £
Rent concessions in the period	-	10,000

The charity is in the process renegotiating the terms of their lease, further details can be found in note 22.

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21. Related party transactions

During the period, the following transactions took place with related parties:

Two of the trustees of the charity are connected to Merthyr Tydfil Car Auction Limited.

During the year goods and services were supplied free of charge as a donation in kind to the club by Merthyr Tydfil Car Auction Limited totaling £127,832 (2023 £118,499). These transactions are deemed to have been at values consistent with those that the charity would have to pay in the open market and were for Activities related items of £126,434 (2023 : £115,404) and Administrative and Governance related items of £1,398 (2023 : £3,095).

22. Post balance sheet events

The charity is in the process of renegotiating the terms of their lease with Merthyr Council. The charity expects the payments made so far totalling £20,000 to a sinking fund to be returned to the charity alongside the outstanding amounts £6,196 to be waived by Merthyr Council.