

Charity registration number 1140505

Company registration number 07491038 (England and Wales)

**THE PANT & DOWLAIS BOYS & GIRLS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

THE PANT & DOWLAIS BOYS & GIRLS CLUB

CONTENTS

	Page
Trustees' report	1 - 9
Statement of trustees' responsibilities	10
Independent examiner's report	11
Statement of financial activities	12
Balance sheet	13
Notes to the financial statements	14 - 29

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the organisation are to educate people resident in the area of Merthyr through their leisure time. Our aim is to adapt a more positive attitude to young peoples' lives, raise their aspirations, realise their full potential and be inclusive to all to support development of their physical, mental capacities that they may grow to full maturity as individuals and members of society.

Pant & Dowlais Boys & Girls Club

The Boys & Girls Club is a charity-run youth organisation that is five days a week 4pm-8pm during school term and 9am-6pm during school holidays.



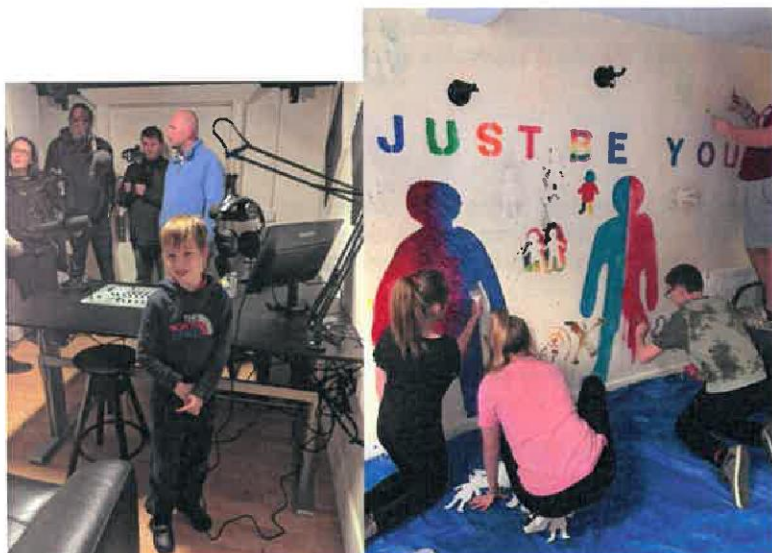
Daily entry fees cost £3 which enable young people to use the facilities which includes:

Performing Arts	Drama, dance, drum lessons karaoke, guitar lessons and group music sessions.
Arts, Crafts	Arts & crafts, orienteering, environmental projects, community work, litter picking, homework club, reading club and movie club.
Sports and Games	Football, dodgeball, boxfit, table-tennis mixed martial arts, tag rugby and pool competitions.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

During the summer months we offer a range of activities for young people to experience, such as trips out to local parks, attractions and beaches, including visits to cultural and listening centres, libraries, museums, sporting stadiums and attending theatre performances.



Public benefit

We have complied with the duty in the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of our duty to provide public benefit.

Achievements and performance

Overview

In January 2012 we, as the then trustees of the unincorporated charity, brought in an external business management consultant to help us identify and address a number of financial and managerial issues. As a result, we started to put in place more effective operating systems. Unfortunately, the consultant was only willing to work with us until funding of the position ceased in October 2013. Consequently, the trustees and staff have had to take on these additional administrative responsibilities since then and these have been carried out to the best of all our abilities.

As with any change in management systems there have been teething problems and the new ways of working were not easily embraced by some of the then existing staff. However, as Trustees we had, and still have, a clear idea of how we want the charity to operate to enable it to be more robust in the future, and we have continued to work through these ongoing changes with the staff.

We believe that these management changes will continue to provide for much stronger managerial and financial internal controls which will protect the staff, our clients and the charity assets.

Staff resources

Legacy Trust Funding

The Pant & Dowlais Boys & Girls club, often simply referred to locally as The Engine House has, over many years, continued to provide excellent after-school and school holiday sessions for young people (aged 8-25) that live in Merthyr Tydfil and the surrounding communities.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Youth Club is managed by three Level 3 Youth Workers and supported by a team of six Level 2 Youth Workers along with a core of volunteers. All level 2 youth workers have completed their youth work level 3 qualification and are awaiting their certificates.

The funding for these staff comes from the Legacy Trust Funding grant. This grant pays for staff salaries and training. This grant provides the core funding to support the Youth Club and without this the charity would find it difficult to attract qualified salaried staff. This grant was, and still is, fundamental to the success of Pant & Dowlais Boys and Girls Club.

The Blast Academy

Previously grants received from the Arts Council enabled the funding of a part-time drama teacher/dance tutor.

A further grant was obtained in May 2013, covering the period to July 2015, to enable us to not only continue with these activities but to also extend our scope thereby enabling children to achieve L.A.M.D.A. and public speaking certificates.

When the funding ceased in July 2015, the Trustees decided to continue funding the drama class due to the ongoing success and popularity with the children.

Whilst currently suspended following the Covid-19 pandemic, it has been and will be funded out of the club's unrestricted reserves. However, the club is conscious of the financial constraints of this activity and is actively seeking grant funding for this project.



Special Projects and Activities

Covid-19 'Foodhub' and other Foodbank Distributions

Following the Covid-19 pandemic lockdown in March 2020 the charity had to close and cease all of its normal day-to-day charitable activities.

In April 2020 a decision was taken by the trustees not to furlough three of the Charity's staff and utilise them with the Youth Project Manager in the creation, operation and supervision of the Charity's own 'Foodhub'. This was based in the Engine House and was open to local people deemed to be in need of help in meeting their food requirements, who either contacted the Charity directly or via other contacts, such as local councillors.

Because of Covid-19 restrictions, food could not be collected from the Engine House personally and consequently the food was delivered directly to the needy by the charity's staff using the Charity's vehicles. The foods distributed were either purchased and supplied by the charity itself or came from food donations to the Charity made by local businesses, supermarkets, bakeries and shops, etc.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

This 'Foodhub' was opened in April 2020 and only ceased its' operations in July 2021 when the club re-opened its doors to the children.

In addition, numerous additional deliveries of food were made by the Charity's staff using the Charity's vehicles on behalf of a fellow charitable organisation, Merthyr Cynon Foodbank, to people in the Merthyr area covered by that organisation.

Sport

Whilst suspended during the Covid-19 lockdown the charity has recommenced running sporting activities for young people including indoor and outdoor sports.

Youth forum

In the past, prior to Covid-19, we ran a young people Youth Forum. This is run by the young people for the young people and at these meetings the young people decided what activities and improvements they want. Once Covid-19 regulations permit, we will recommence this Forum which will allow young people to be heard, have a voice and be taken seriously.

The Forum is involved in the Merthyr Tydfil Borough Youth Forum championing young people's rights.

Educational trips

In the past we have taken many young people on a variety of educational trips. This year these trips were not possible because of Covid-19. However, we intend to recommence these when circumstances allow and our trips will be similar to earlier years which have included:

Big Pit, St Fagan's Museum, Cyfartha Museum, Dowlais Library, Gnoll Park, Community nature trails, Merthyr Fire Station, Bryn Bach Park, local football matches, Pumpkin picking, Wales Millennium Centre, and a local theatre performance at The Soar



THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Christmas

Normally, Christmas is a very busy time, and the young people visit different Nursing homes across Merthyr Tydfil. They sing Carols and chat to the elderly helping to cross intergenerational divides. Unfortunately, due to ongoing Covid-19 after effects this was not possible in 2021 but we intend to re-commence these activities as soon as circumstances allow.

Litter picks/Gardening

Due to Covid-19 and the ongoing repercussions, no Litter Picks were completed this year with the aim of our young people making their community a cleaner and a better place to live. In the past, bags of rubbish were collected from the streets of Dowlais. This exercise continued to have had a profound effect on local people of the community. It helps them realise what a positive contribution young people have to make to their communities. The youth club also took part in local litter picks once a week, known as the 'Litter Bugs'. We are hoping to restart this project in the near future



We will also have a 'litter bugs' group which will take place every week at the youth clubs. Children and young people put themselves forward to take part in outdoor clean-up activities to promote children and young people being empowered to have a duty in their youth club.

Adopt a path

Previously we were invited by the local authority to adopt a designated pathway or right of way and look after it for the benefit of the community. We adopted two pathways and every fortnight young people litter pick these in youth club; some also bring their parents and dogs. The young people are also asked to report any vandalism or tree damage to the local authority which in turn keeps the area clean, tidy and free of debris and a place for our community to enjoy. We intend to continue with the evening walks to this project as soon as the ongoing effects of Covid-19 restrictions allow.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

"Don't eat with your eyes"

Previously, during all school holidays twice a week we provided free healthy meals and snacks to promote a healthier way of living. To do this we worked with Merthyr Housing who run a scheme 'Fit & Fed' that supply us with a budget that covers the cost to promote healthy eating and physical activities.

Fortunately, following the relaxation of the Covid-19 regulations, we were able to provide this service from July 2021.



Financial review

Reserves Policy

As in the previous period we have adopted the policy of trying to maintain one year's unrestricted reserves to cover running costs. This requirement is becoming even more relevant as traditional streams of funding become less available and we aim to create more sustainability within the organisation.

Brief Review of the charity's financial position

The free reserves of the charity are £62,970 against a target value of approximately £132,000. The forecast for the next 12 months shows that we have sufficient anticipated incomes and thus overall funds to operate through securing new sources of funding as well as our primary funding sources (see the next paragraph).

Principal Funding Sources

We have a number of consistent and loyal supporters who have enabled us to continue to deliver our programmes from year to year (see note 3 to the accounts). We have also secured funding from the Merthyr Tydfil Borough via the Legacy Trust Fund and we have also obtained new sources of funding during 2021 which should enable us to continue until 2023 (see Plans for future periods paragraph below).

Investment Policy

Our policy has been to keep contingency funds in interest bearing accounts. The interest levels are, however, very low and we are continually attempting to identify accounts which will generate a better return.

Risk Review

The Trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, clients and visitors to the charity's various premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. Where appropriate, professional advisors have been appointed to advise the charity.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

Unfortunately, because of the Coronavirus pandemic, the charity had to close its premises and all its normal activities ceased in 2020/21. The charity only reopened in the summer of 2021 and recommenced those activities that Covid-19 restrictions and its ongoing aftereffects made possible

Prior to the Covid-19 outbreak there were 12 people working part time and full time and volunteering at the Engine House, of which 3 of them were under the age of 20 years, and many were previously members and users of the club.

In August 2019 we signed a lease on the Engine House premises securing our future occupation. The annual cost of this lease is minimal as we have further agreed that we will effectively pay a peppercorn rent to the landlord, Merthyr Tydfil Borough Council.

Attracting grant funding to pay for the salaries of qualified youth workers remains the biggest challenge. We are continuing to work with grant funders to attract funding without which we cannot continue to operate, thereby enabling us to operate in the same way as at the pre Covid-19 level.

Now having security of tenure of the premises, the charity is finding that funders are now more readily amenable to our requests and have obtained additional grants since the March 2022 year end, which we can utilise in 2022/23 or carry forward to 2023/24.

One of these grants obtained in the summer of 2020 was for the renovation of the Engine House which, now completed, significantly improves the availability of the premises to disabled persons and also creates a better environment for both children and adults attending the premises for whatever reason.

A number of years ago we upgraded the Café using the Charity's own funds and continue in offering good quality, healthy food at reasonable prices. Our continued aim is to not only improve the health of the youngsters in the area but to generate further funding for the Charity through providing a community café in the weekdays for the public.

Following the club's re-opening we continue to rent room and facility space during the days and nights to local businesses and groups but want to create more use out of the building structure so that it can generate more of its own income. The ultimate aim is that hopefully this will lead to a reduction in the need for grant funding to run the Pant & Dowlais Boys & Girls Club and create wider community benefits and diversify what we can offer.

Structure, governance and management

Nature of the Charity's Governing Document

The Charity is governed by its Constitution and, as a limited company, its Articles of Association having been incorporated on 10 May 2012. The Constitution was adopted from the old constitution of the Pant & Dowlais Boys & Girls Club, an unincorporated charity number 1099325.

Members and the board of trustees

The Pant & Dowlais Boys & Girls Club is a local charity and non-profit making. It is currently run by a Board of 7 Trustees.

Method of Recruiting and Appointing New Trustees

The existing trustees constantly re-evaluate the needs of the skills of the charity, they then search for individuals with their appropriate skill sets and invite them to join

the committee. They also consider applications from individuals who have an interest and are willing to make a contribution to the overall development of the charity.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Decisions are made at regular Board meeting where minutes are kept as a record. As stated, the governing document is the Constitution and Articles of Association. Trustees are selected in accordance with these documents.

Procedure for the Induction and Training of Trustees

New Trustees are given a full tour of the organisation and the full extent of the charity's activities explained. They are taken through the business plan and aims and aspirations of the charity and their role in it explained.

Organisation Structure

Since re-opening in the summer of 2021, following the easing of Covid-19 restrictions, the Board of Trustees are again being reported to by the Youth Project Manager who manages the day to day operations through other senior youth support officers. These in turn manage the junior staff and any volunteers.

Interests of the Trustees

No trustees have any children attending as Junior Members.

Key Management Personnel

The trustees consider that key management personnel is the Youth Project Manager, Mr David Hughes.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Reference and Administrative details

Name

The Pant & Dowlais Boys & Girls Club

Charity registration number

1140505

Company registration number

07491038

Registered Office

The Engine House, High Street, Dowlais, Merthyr Tydfil, CF48 3HA

Members of the Board of Trustees during the year were as follows:

Patricia Weaver

Gareth Davies

Brian Beattie

Kenneth Davies

Clive Barsi

Louise Davies

Declan Sammon - resigned 11 November 2021

Paula Layton - resigned 30 May 2022

Chairperson

Brian Beattie

President

The President of the Charity (as set out in 8b of the Constitution) is Brian Beattie.

Bank

Barclays Bank plc, 47 High Street, Merthyr Tydfil, CF47 8DL

Independent Examiners

Sarah Case FCA DChA, Azets Audit Services, Ty Derw, Lime Tree Court, Cardiff Gate Business Park, Cardiff, CF23 8AB

The trustees' report was approved by the Board of Trustees.


.....
Mr G Davies

Trustee

Dated: 21/4/22


.....
Mrs P Weaver

Trustee

THE PANT & DOWLAIS BOYS & GIRLS CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of The Pant & Dowlais Boys & Girls Club for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PANT & DOWLAIS BOYS & GIRLS CLUB

I report to the trustees on my examination of the financial statements of The Pant & Dowlais Boys & Girls Club (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Case FCA DChA

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

United Kingdom

Dated: 22-12-2022

THE PANT & DOWLAIS BOYS & GIRLS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income and endowments from:							
Donations and legacies	3	124,062	-	124,062	158,055	-	158,055
Charitable activities	4	39,103	144,473	183,576	31,570	305,337	336,907
Other trading activities	5	13,601	-	13,601	-	-	-
Investments	6	1	-	1	4	-	4
Other income	7	320	-	320	-	-	-
Total income		177,087	144,473	321,560	189,629	305,337	494,966
Expenditure on:							
Raising funds	8	6,923	-	6,923	-	-	-
Charitable activities	9	176,000	144,840	320,840	8,601	304,987	313,588
Total expenditure		182,923	144,840	327,763	8,601	304,987	313,588
Gross transfers between funds		-	-	-	(125,757)	125,757	-
Net (expenditure)/income for the year/							
Net movement in funds		(5,836)	(367)	(6,203)	55,271	126,107	181,378
Fund balances at 1 April 2021		75,227	133,712	208,939	19,956	7,605	27,561
Fund balances at 31 March 2022		69,391	133,345	202,736	75,227	133,712	208,939

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		129,962		138,864
Current assets					
Stocks	14	3,608		2,696	
Debtors	15	32,700		35,348	
Cash at bank and in hand		60,565		41,729	
		96,873		79,773	
Creditors: amounts falling due within one year	16	(24,099)		(9,698)	
Net current assets			72,774		70,075
Total assets less current liabilities			202,736		208,939
Income funds					
Restricted funds	17		133,345		133,712
<u>Unrestricted funds</u>					
Designated funds	18	6,421		5,502	
General unrestricted funds		62,970		69,725	
			69,391		75,227
			202,736		208,939

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21/12/22

Mr G Davies
Trustee

Company Registration No. 07491038

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Pant & Dowlais Boys & Girls Club is a charitable company limited by guarantee incorporated in England and Wales. The registered office is The Engine House, High Street, Dowlais, Merthyr Tydfil, Mid Glamorgan, CF48 3HA, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity reported an unrestricted outflow for the year of -£5,836. At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes through the charity shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Donated costs and services are recognised in the statements at a fair market value. Where these costs occur there is a corresponding income shown on the financial statements equal to the deemed value of the donated costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% on cost
Plant and equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.14 Organisational Structure

The organisation is a company limited by guarantee and a registered charity. The directors are the trustees and are set out in the Trustees Report, they form a board of trustees which is the executive board of the charity. The aims and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	600	24,098
Donated goods and services	123,206	133,801
Other	256	156
	<u> </u>	<u> </u>

Donated goods and services

Donated goods and services of £123,206 (2021: £133,801) were provided by Merthyr Tydfil Car Auction Limited.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Entry and membership fees	15,555	-
Grants	146,973	335,337
Room hire	21,048	1,570
	<u>183,576</u>	<u>336,907</u>
Analysis by fund		
Unrestricted funds	39,103	31,570
Restricted funds	144,473	305,337
	<u>183,576</u>	<u>336,907</u>
Grants		
Communities First	-	10,000
VAMT	-	5,200
Merthyr Tydfil CBC	75,000	264,350
HMRC Job Retention Scheme	22,248	55,787
VAMT - Isolation Grant	2,500	-
MTCBC - Playfest Grant	4,800	-
MTCBC - SETS Grant	25,614	-
VAMT - Winter Pressures Fund	1,882	-
MTCBC - Summerfest	5,000	-
MTCBC - Sports equipment grant	1,169	-
MTCBC - Poverty Grant	5,000	-
VAMT - Teambonding Grant	1,260	-
MTCBC - Gen Funding	2,500	-
	<u>146,973</u>	<u>335,337</u>

5 Other trading activities

	Unrestricted funds	Total
	2022 £	2021 £
Café Income	<u>13,601</u>	<u>-</u>

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	1	4

7 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Parties	320	-

8 Raising funds

	Unrestricted funds	Total
	2022	2021
	£	£
<u>Trading costs</u>		
Cafe Purchases	6,923	-
	6,923	-

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Charitable activities

	2022 £	2021 £
Staff costs	127,874	107,782
Depreciation and impairment	33,411	30,612
Premises Costs	23,055	34,671
Motor Vehicles Costs	111,543	111,254
Activity Costs	11,085	8,937
	<u>306,968</u>	<u>293,256</u>
Share of governance costs (see note 10)	13,872	20,332
	<u>320,840</u>	<u>313,588</u>
Analysis by fund		
Unrestricted funds	176,000	8,601
Restricted funds	144,840	304,987
	<u>320,840</u>	<u>313,588</u>

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Support costs	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £	Basis of allocation
Independent examination fees	-	1,766	1,766	-	1,650	Governance
Legal and professional	-	468	468	-	117	Governance
Donated Governance Costs	-	11,225	11,225	-	18,379	Governance
Bank Charges	-	413	413	-	186	Governance
	-	13,872	13,872	-	20,332	
Analysed between						
Charitable activities	-	13,872	13,872	-	20,332	

Governance costs includes payments to the independent examiner of £1,766 (2021: £1,650) for independent examination fee.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number employees during the year was: 10.

	2022 Number	2021 Number
	12	10
Employment costs	2022	2021
	£	£
Wages and salaries	125,034	105,657
Social security costs	1,734	98
Other pension costs	1,106	2,027
	127,874	107,782

No employee received emoluments in excess of £60,000.

Key Management Personnel

The remuneration of key management personnel during the year was £12,156 (2021: £20,171).

There were no employees whose annual remuneration was more than £60,000.

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 April 2021	180,505	225,179	405,684
Additions	10,340	14,169	24,509
At 31 March 2022	190,845	239,348	430,193
Depreciation and impairment			
At 1 April 2021	111,818	155,002	266,820
Depreciation charged in the year	6,477	26,934	33,411
At 31 March 2022	118,295	181,936	300,231
Carrying amount			
At 31 March 2022	72,550	57,412	129,962
At 31 March 2021	68,687	70,177	138,864

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Stocks

	2022 £	2021 £
Raw materials and consumables	3,608	2,696

15 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	30,946	33,433
Prepayments and accrued income	1,754	1,915
	32,700	35,348

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	18,220	6,164
Other creditors	1,883	354
Accruals and deferred income	3,996	3,180
	24,099	9,698

THE PANT & DOWLAIS BOYS & GIRLS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds		Transfers	Balance at 1 April 2021 £	Movement in funds		Balance at 31 March 2022 £
		Incoming resources £	Resources expended £	£		Incoming resources £	Resources expended £	
Capital Asset Fund	7,605	-	-	125,757	133,362	-	(9,821)	123,541
Merthyr Tydfil CBC	-	75,000	(75,000)	-	-	-	-	-
Communities First	-	10,000	(10,000)	-	-	-	-	-
Ffos Y Fran Fund	-	159,000	(159,000)	-	-	75,000	(75,000)	-
Merthyr Tydfil CBC - Sports Equipment	-	350	-	-	350	1,169	(1,519)	-
VAMT	-	5,200	(5,200)	-	-	-	-	-
HMRG Job Retention Scheme	-	55,787	(55,787)	-	-	22,248	(22,248)	-
MTCBC - Summerfest	-	-	-	-	-	5,000	(5,000)	-
MTCBC - Poverty Grant	-	-	-	-	-	5,000	-	5,000
MTCBC - SETS Grant	-	-	-	-	-	25,614	(22,830)	2,784
MTCBC - Playfest	-	-	-	-	-	4,800	(4,800)	-
VAMT - Teambonding	-	-	-	-	-	1,260	(1,260)	-
VAMT - Winter Pressures Fund	-	-	-	-	-	1,882	(862)	1,020
VAMT - Isolation Fund	-	-	-	-	-	2,500	(1,500)	1,000
	7,605	305,337	(304,987)	125,757	133,712	144,473	(144,840)	133,345

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds	(Continued)
<p>Capital Asset Fund This represents the net book value of the fixed assets bought through restricted funds and is used to depreciate those assets over their useful lives.</p>	
<p>Merthyr Tydfil CBC This grant was provided to provide reimbursement for staff salaries.</p>	
<p>Communities First This grant is to assist the charity with a shortfall in income.</p>	
<p>Ffos y Fran Fund This grant is to fund the alterations to the building in order to improve disability access.</p>	
<p>Merthyr Tydfil CBC Sports Equipment Methyr Tydfil County Borough Council agreed to assist towards the cost of sports equipment to be utilised after Covid-19 restrictions.</p>	
<p>VAMT The grant was awarded for the operations of the food bank.</p>	
<p>HMRC Job Retention Scheme This funding was provided to support wages costs during the Covid-19 pandemic.</p>	
<p>Merthyr Tydfil CBC Summerfest This grant is to assist the club during Summer to keep the children in the community occupied.</p>	
<p>Merthyr Tydfil CBC Poverty This grant is to assist the club in continuing to supply food to the needy within the local area.</p>	
<p>Merthyr Tydfil CBC SETS The Social Enterprise Tourism and Sports grant fund to extend facilities currently available in respect of accommodating various large scale functions.</p>	
<p>Merthyr Tydfil CBC Playfest This grant is to assist the club during February half term to keep the children in the community occupied.</p>	

THE PANT & DOWLAIS BOYS & GIRLS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

17	Restricted funds	(Continued)
	<p>VAMT Teambonding This grant was given be VAMT to enable staff to rebond after Covid outbreak.</p> <p>VAMT Winter Pressures Fund This grant was awarded to the club out of the Welsh Government Winter Pressure funds to assist the club in the setting up of 'Only the Lonely' whereby those in need of company could come to the club for free coffee and socialising including meals.</p> <p>VAMT Isolation Fund This grant was awarded to the club to put on activities on a Wednesday morning for two hours during the onths of January - May 2022 to enable people to meet up and interact.</p>	

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Transfers £	Balance at 1 April 2021 £	Transfers £	Balance at 31 March 2022 £
Capital Asset Fund	5,843	(341)	5,843	578	6,421
	<u>5,843</u>	<u>(341)</u>	<u>5,843</u>	<u>578</u>	<u>6,421</u>

THE PANT & DOWLAIS BOYS & GIRLS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

19 Analysis of net assets between funds	Unrestricted		Designated		Restricted		Total		Unrestricted		Designated		Restricted		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 31 March 2022 are represented by:																
Tangible assets	-		6,421		123,541		129,962		-		5,502		133,362		138,864	
Current assets/(liabilities)	62,970		-		9,804		72,774		69,725		-		350		70,075	
	62,970		6,421		133,345		202,736		69,725		5,502		133,712		208,939	

Restricted funds represent balances held to fund future projects where the resources have been received, and are held to fund specific activities or projects.

Where balances on restricted funds are designated as fixed assets, this is the amount within the fund set aside for the future depreciation of those assets.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Related party transactions

During the period, the following transactions took place with related parties:

Two of the trustees of the charity is connected to Merthyr Tydfil Car Auction Limited.

During the year goods and services were supplied free of charge as a donation in kind to the club by Merthyr Tydfil Car Auction Limited totaling £123,206 (2021 £131,681). These transactions are deemed to have been at values consistent with those that the charity would have to pay in the open market and were for Activities related items of £111,968 (2021 £115,409) and Governance related items of £11,238 (2021 £18,392).

