

THE PANT & DOWLAI BOYS & GIRLS CLUB

England & Wales · Charity number 1140505

Details

Status Registered

Legal form Charitable company

Company number [07491038](#)

Registered 2011-02-21

Register [View on the Charity Commission register](#)

Contact

Address Pant & Dowlais Boys & Girls Club
Engine House
High Street
Dowlais
Merthyr Tydfil
CF48 3HA

Phone 01685375318

Website www.dowlaisenginehouse.co.uk

Activities

Objects: TO EDUCATE BOYS & GIRLS IN MERTHYR TYDFIL AND THE SURROUNDING AREA THROUGH THEIR LEISURE TIME OCCUPATION SO AS TO DEVELOP THEIR PHYSICAL MENTAL AND SPIRITUAL CAPACITIES SO THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THEIR CONDITIONS OF LIFE MAY BE IMPROVED, THROUGH SPORT AND EDUCATION.

Activities: The objectives and activities of the organisation are to educate boys and girls resident in the area of Merthyr Tydfil through their leisure time occupation, so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** MERTHYR TYDFIL
- Merthyr Tydfil

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£362,344	£384,242	-	-
2024-03-31	£364,201	£436,706	-	-
2023-03-31	£286,918	£359,260	-	-
2022-03-31	£321,560	£327,763	-	-
2021-03-31	£494,966	£313,588	-	-

Trustees

Name	Role	Appointed
GERALD BRIAN BEATTIE	Chair	2013-05-30
CLIVE BARSİ M.B.E		2014-01-10
GARETH DAVIES		2013-05-30
Jason Launchbury		2025-09-26
Kenneth Davies		2013-12-09
Louise Davies		2015-01-02
PATRICIA WEAVER		2011-12-22

THE PANT & DOWLAI BOYS & GIRLS CLUB

England & Wales - Charity number 1140505

Accounts

Registered number: 07491038
Charity number: 1140505

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE PANT & DOWLAI BOYS & GIRLS CLUB
(A company limited by guarantee)

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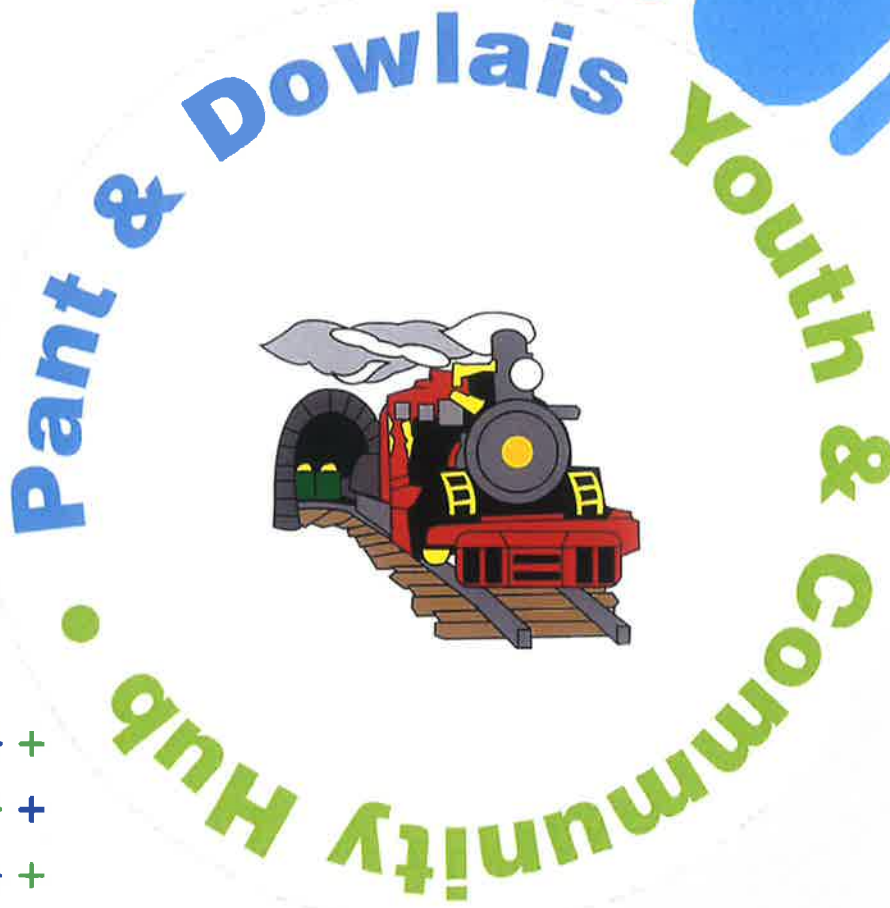
THE PANT & DOWLAI BOYS & GIRLS CLUB
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	Patricia Weaver Gareth Davies Gerald Brian Beattie Kenneth Davies Clive Barsi M.B.E Louise Davies
Company registered number	07491038
Charity registered number	1140505
Registered office	Pant & Dowlais Boys & Girls Club Engine House High Street Dowlais Merthyr Tydfil CF48 3HA
Chairperson	Gerald Brian Beattie
President	The President of the Charity (as set out in 8b of the Constitution) is Brian Beattie.
Independent examiners	MHA MHA House Charter Court Phoenix Way Swansea Enterprise Park Swansea SA7 9FS

Charity registration number 1140505

Company registration number 07491038 (England and Wales)



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Annual Report

2024 -2025

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**THE PANT & DOWLAI BOYS & GIRLS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED
31st MARCH 2025.**

THE PANT & DOWLAIS BOYS & GIRLS CLUB TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 st MARCH 2025



The trustees present their annual report and Financial statements for the year ended 31 March 2025

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"



The objectives of the organisation are to educate all ages of people resident in the area of Merthyr through their leisure time.

Our aim is to adapt a more positive attitude to young peoples' lives, raise their aspirations, realise their full potential and be inclusive to all to support development of their physical, mental capabilities that they may grow to full maturity as individuals and members of society.

Pant & Dowlais Boys & Girls Club

The Boys and Girls Club is a charity-run youth organisation that is open five days a week 4pm-8pm during school term and 9am - 4pm during school holidays.

Daily Entry Fees cost £3 which enable young people to use the facilities which include:-

Arts , Crafts

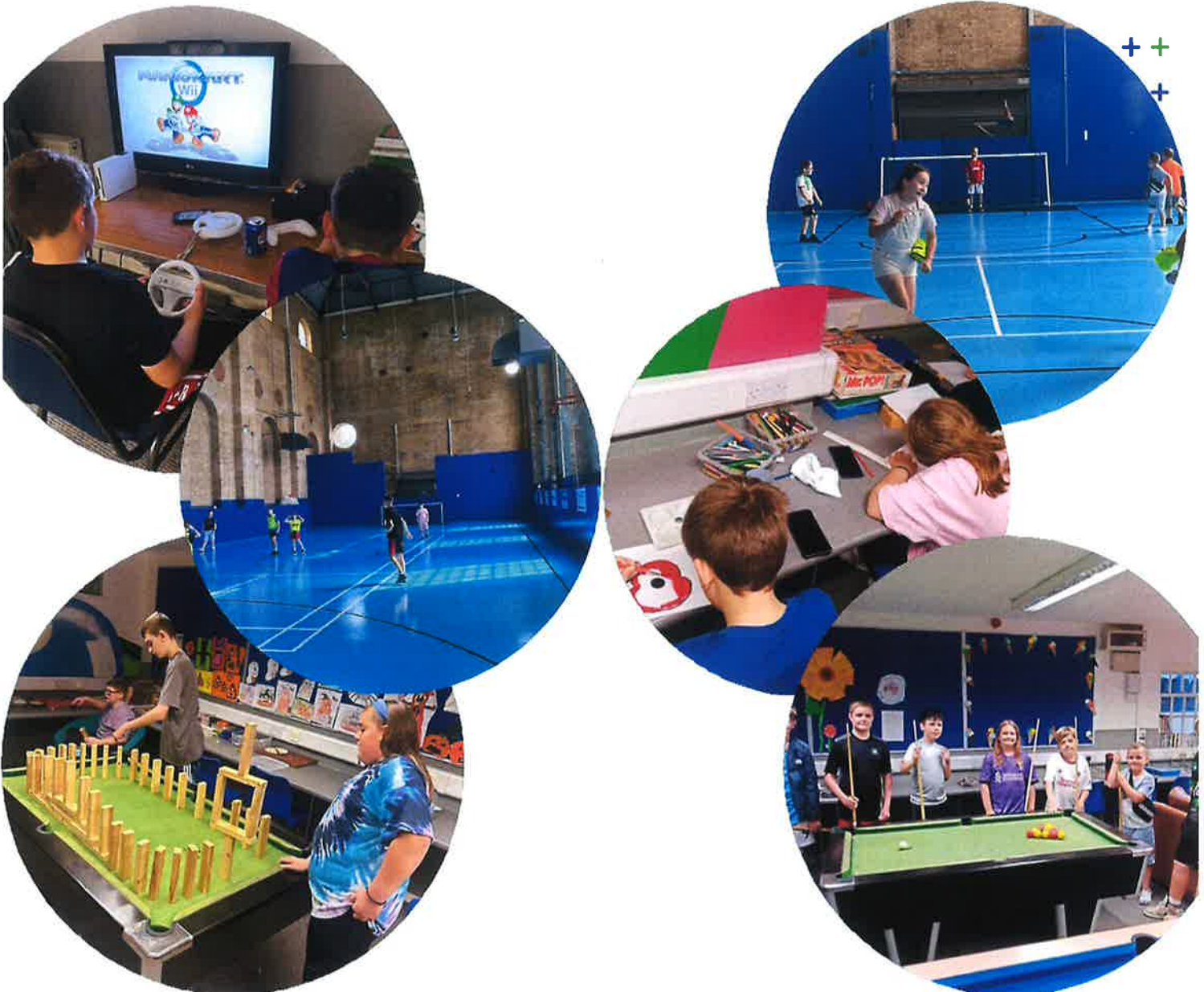
Arts and Crafts, Orienteering, environmental projects, community work, litter picking and movie club.

Sports and Games

Football, dodgeball, table tennis, darts, archery, mountain biking, mixed martial arts, tag rugby, and pool competitions.

During the summer months we offer a range of activities for young people to experience such as trips out to local parks, attractions and beaches, including visits to cultural and listening centres, libraries, museums, sporting stadiums, and attending theatre performances.

In the past visits have been arranged for Big Pit, St Fagan's Museum, Cyfarthfa Museum, Dowlais Library, Gnoll Park, Community nature trails, Merthyr Fire Station, Bryn Bach Park, local football matches, Pumpkin picking, Wales Millenium Centre, Aberavon Beach, Deri Park.



Public Benefit.

We have complied with the duty in the 2011 Charities Act to have due regard to guidance published by the Commission in respect of our duty to provide public benefit.

Pant and Dowlais Boys and Girls Club is a registered charity and was established in 1987 and was originally a youth organisation supporting children 8-11 years old. It is in a large Industrial building known locally as 'The Engine House' which is a Grade 1 listed building and has a large Sports Hall, Dance Studio, Café as well as a number of break out and activity rooms to support a wide range of activities.



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Overview

In 2019 Cllr David Hughes was appointed as manager to develop an Intergenerational Community Hub, David had previously been a volunteer and Trustee and had an integral understanding of the operating of the centre. The decision was also made to change the constitution to widen the involvement of the centre beyond young children to include teenagers and adults. The Youth Club is managed by David Hughes and 3 Level 3 Youth Workers and supported by a team of 6 Level 2 Youth Workers along with a core of volunteers. We also have 3 youth workers that have completed their play work level 3 qualification. Most of the staff also have their First Aid and Food Hygiene certificate



The funding for these staff comes from the Legacy Trust Funding grant. This grant pays for staff salaries and training for three members of staff. This grant provides the core funding to support the Youth Club and without this the charity would find it difficult to attract qualified salaried staff. This grant was and still is fundamental to the success of Pant and Dowlais Boys and Girls Club.

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Cyngor Bwrdeistref Sirol
MERTHYR TUDFUL
MERTHYR TYDFIL
 County Borough Council



Merthyr Housing | **Tai Merthyr**
Where People Come First | *Lle Daw Pobl yn Gyntaf*

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The charity is now supporting a wide range of community groups and Sport clubs five days a week 8am -8pm and several special events on weekends. As time has progressed, we have developed robust relationships with local groups such as Merthyr Tydfil County Borough Council; Voluntary Action Merthyr Tydfil, Gwernllwyn School; Bishop Hedley Comprehensive School; Merthyr Housing Association; Merthyr Motor Auctions.



Prosiect Gwyliau Gwaith Chwarae
Playworks Holiday Project

Overview

A number of activities that are run from the Hub including Football, Karate, Judo, Archery, basketball, table-tennis, mixed martial arts, tag rugby, darts, mountain biking and pool competitions. These are for adults, children, able bodied, disabled and those with learning difficulties.



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Recently the Engine House has been approved and registered with the Care Inspectorate Wales (CIW) thereby becoming the first open access play forum in Merthyr Tydfil and giving children a safe environment to be for out of School care.



Post the Covid 19 pandemic, through our community contacts we identified that loneliness and isolation amongst the elderly was evident, and we now support three separate groups to support those affected by this issue.



We are committed to equal opportunities and provide a wide range of support and activities to a wide range of groups. We provide facilities for the elderly, disabled adults group Ymlaen, Barnardo's young carers, Autistic Support Diversity Dragons, Probation Services, Gwernllwyn Primary School, Bishop Hedley Comprehensive School, MTCBC Education Department Inter Schools Soccer Tournaments, MTCBC Literacy support and Only the Lonely.



During the festive season a number of these partnerships arrange additional events with a strong community focus. Barnardo's, Diversity Dragons, Only the Lonely Group and Good Friendship Group arrange their own Christmas party at our venue. The team working for PDBCG also arrange a Breakfast with Santa; Santas Grotto for young children and a community Christmas Carol Service for all ages with guest stars Dowlais Male Voice Choir performing.

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Gardening

In 2023 the Engine House along with the 'Good Friendship Group' was awarded a Level 4 for our gardens by the Royal Horticultural Society.

We obtained finance from 'Levelling Up fund' which allowed us to purchase and erect a Polytunnel. This structure is now being utilised by the Cyfarthfa Gardening Group who have recently located themselves in the large park adjacent to our building. This area now being used by the group and also by members of the community to not only enhance the biodiversity and ecology of the land surrounding the Dowlais Engine House but also provide a potential income stream for the charity (e.g. Community growing courses, educational school sessions etc.)



It will therefore advance the knowledge of gardening and wider environmental issues. The group will encourage volunteers and local schools to visit the venue and provide training and instruction.

A key aspect would be encouraging active hands-on experience on planting and cultivating and how they can work towards a better environment and reducing the carbon footprint.

From a business perspective this grant could open new markets for DEH and has the potential to create new opportunities including seasonal produce cooking sessions, specialised pollinator planting and possibly on-site bee keeping



Fit and Fed

Previously, during all school holidays twice a week we provided free healthy meals and snacks to promote a healthier way of living. To do this we worked with Merthyr Housing Association who run a scheme 'Fit & Fed' that supply us with a budget that covers the cost of our Staff to promote healthy eating and physical activities.



Financial review

Reserves Policy

As in the previous period we have adopted the policy of trying to maintain one year's unrestricted reserves to cover running costs, this requirement becoming even more relevant as traditional streams of funding become less available and we aim to create more sustainability within the organisation.

Brief Review of the Charity's financial position

The free reserves of the charity are in deficit by £18,430 (2024: £10,341) against a target value of approximately £132,000. However, the forecast for the next 12 months shows that we have sufficient anticipated incomes and thus overall funds to operate through securing new sources of funding as well as our primary funding sources (see the next paragraph).

Principal Funding Sources

We have several consistent and loyal supporters who have enabled us to continue to deliver our programmes from year to year (see note 3 to the accounts). We have also secured funding from the Merthyr Tydfil Borough via the Legacy Trust Fund, and we also obtained new sources of funding during 2024/2025 which should enable us to continue until 2026 (see Plans for future periods paragraph below). Our income generation is made up of admission fees and hire and hire of our rooms.

Plans for future periods

Attracting grant funding to pay for the salaries of qualified youth workers remains the biggest challenge. We are continuing to work with grant funders to attract funding without which we cannot continue to operate.

Now having security of tenure of the premises, the charity is finding that funders are now more readily amenable to our requests and have obtained additional grants in excess of £100k since the March 2024 year end, which we have utilised in 2024/25 or are carrying forward to projects taking place in 2025/26 and 2026/2027.

We continue to rent room and facility space during the days and nights to local businesses and groups but want to create more use out of the building structure so that it can generate more of its' own income. Consequently, we have received funding to extensively develop the rear of the sports hall into a first floor 'Wellness Suite', which will be completed by the middle of 2026.

The aim is that hopefully this, and other projects will lead to a reduction in the need for grant funding to run the Pant & Dowlais Boys & Girls Club and create wider community benefits and diversify what we can offer.

Structure, governance and management

Nature of the Charities Governing Document

The Charity is governed by its Constitution and, as a limited company, its' Articles of Association having been incorporated on 10 May 2012. The Constitution was adopted from the old constitution of the Pant & Dowlais Boys & Girls Club, an unincorporated charity number 1099325.

The Articles of Association was modified in March 2022 to extend the objects To service all ages in the borough, including the elderly and those with a disability.

Members and the board of trustees

The Pant & Dowlais Boys & Girls Club are a local charity and are non-profit making. It is currently run by a Board of 6 Trustees.

Method of Recruiting and Appointing New Trustees

The existing trustees constantly re-evaluate the need of the skills of the charity, they then search for individuals with their appropriate skill sets and invite them to join the committee. They also consider applications from individuals who have an interest and are willing to make a contribution to the overall development of the charity.

Decisions are made at regular Board meeting where minutes are kept as a record. As stated, the governing document is the Constitution and Articles of Association. Trustees are selected in accordance with these documents.

Procedure for the Induction and Training of Trustees

New Trustees are given a full tour of the organisation and the full extent of the charity's activities explained. They are taken through the business plan and aims and aspirations of the charity and their role in it explained.

Organisation Structure

Since re-opening in the summer of 2021, following the easing of Covid 19 restrictions, the Board of Trustees are again being reported to by the Youth Project Manager who manages the day-to-day operations through other senior youth support officers. These in turn manage the junior staff and any volunteers.

Interests of the Trustees

No trustees have any children attending as Junior Members.

Key Management Personnel

The trustees consider that key management personnel is the Youth Project Manager, Mr David Hughes.

Related Parties

The Pant and Dowlais Community Engine House and Merthyr Tydfil Car Auction Limited are related parties.

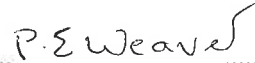
The Trustees' report was approved by the Board of Trustees.



.....
Mr G Davies

Trustee

Dated 18/12/25



.....
Mrs P Weaver

Trustee

Dated 18.12.25

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:


.....
Gareth Davies
Trustee

Date: 18/12/25

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of The Pant & Dowlais Boys & Girls Club ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 18/12/25

Rachel Doyle ACA DChA

MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9HS

MHA is the trading name of MHA Audit Services LLP, a limited liability partnership in England and Wales (registered number OC455542)

THE PANT & DOWLAI BOYS & GIRLS CLUB
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	-	165,237	165,237	134,686
Charitable activities	5	97,700	70,706	168,406	202,249
Other trading activities	6	-	27,929	27,929	27,005
Other income	7	-	772	772	261
Total income		97,700	264,644	362,344	364,201
Expenditure on:					
Raising funds	8	-	18,374	18,374	19,391
Charitable activities	9	111,509	254,359	365,868	417,315
Total expenditure		111,509	272,733	384,242	436,706
Net movement in funds		(13,809)	(8,089)	(21,898)	(72,505)
Reconciliation of funds:					
Total funds brought forward		68,230	(10,341)	57,889	130,394
Net movement in funds		(13,809)	(8,089)	(21,898)	(72,505)
Total funds carried forward		54,421	(18,430)	35,991	57,889

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 19 to 36 form part of these financial statements.

THE PANT & DOWLAI BOYS & GIRLS CLUB
(A company limited by guarantee)
REGISTERED NUMBER: 07491038

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	14	62,791	69,587
		<u>62,791</u>	<u>69,587</u>
Current assets			
Stocks		3,065	3,803
Debtors	15	9,193	7,155
Cash at bank and in hand		16,796	12,761
		<u>29,054</u>	<u>23,719</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(55,854)	(35,417)
		<u>(26,800)</u>	<u>(11,698)</u>
Total net assets		<u>35,991</u>	<u>57,889</u>
Charity funds			
Restricted funds	17	54,421	68,230
Unrestricted funds	17	(18,430)	(10,341)
Total funds		<u>35,991</u>	<u>57,889</u>

THE PANT & DOWLAI BOYS & GIRLS CLUB
(A company limited by guarantee)
REGISTERED NUMBER: 07491038

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

Gareth Davies

Trustee

Date:

18/12/25

The notes on pages 19 to 36 form part of these financial statements.

THE PANT & DOWLAI BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The Pant & Dowlais Boys & Girls Club is a charitable company limited by guarantee incorporated in England and Wales. The registered office is: Pant & Dowlais Boys & Girls Club, Engine House, High Street, Dowlais, Merthyr Tydfil, CF48 3HA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Pant & Dowlais Boys & Girls Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in pounds sterling which is both the functional and presentational currency of the Foundation and are rounded to the nearest pound sterling.

2.2 Going concern

The Trustees have considered they are reliant on the support from Merthyr Motor Auctions Limited. There is no indication of this support stopping within the next 12 months. The trustees also note that unrestricted funds are in deficit, however they believe once future projects have been completed they will return to generating a surplus. Therefore the trustees prepare the accounts on a going concern basis.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Donated costs and services are recognised in the statements at a fair market value. Where these costs occur there is a corresponding income shown on the financial statements equal to the deemed value of the donated costs.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	4%
Plant and machinery	-	25%

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE PANT & DOWLAI BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Critical accounting estimates and assumptions:

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	20,300	20,300
Donated goods and services	144,937	144,937
	<hr/> 165,237 <hr/>	<hr/> 165,237 <hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	6,854	6,854
Donated goods and services	127,832	127,832
	<hr/> 134,686 <hr/>	<hr/> 134,686 <hr/>

Donated goods and services of £144,937 (2024: £127,832) were provided by Merthyr Car Auction Limited.

Included within donated goods are use of vehicles at the market rate and administrative and governance items.

THE PANT & DOWLAI BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Room hire	-	50,253	50,253
Entry and membership fees	-	17,975	17,975
Trips and parties	-	40	40
Grants	97,700	-	97,700
Advertising	-	2,438	2,438
	<u>97,700</u>	<u>70,706</u>	<u>168,406</u>
	<u>97,700</u>	<u>70,706</u>	<u>168,406</u>
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Room hire	-	35,177	35,177
Entry and membership fees	-	20,521	20,521
Trips and parties	-	939	939
Grants	145,612	-	145,612
	<u>145,612</u>	<u>56,637</u>	<u>202,249</u>
	<u>145,612</u>	<u>56,637</u>	<u>202,249</u>

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Performance related grants		
MTCBC Community Fund	78,000	76,500
MTCBC - SETS	-	25,000
MTCBC - SPF Gym	-	20,000
Lottery - Isolated and Lonely	-	8,600
MTCBC - Warm Hub Sessions	10,000	8,500
Trecatti Fund	1,000	-
Playfest - Summer 2024	2,600	-
Playfest - October 2024	1,500	-
Playfest - February 2025	2,600	-
UKSPF Social Economy	30,000	-
UKSPF Decarbonisation	8,194	-
UKSPF Professional	2,000	-
Moondance Foundation	5,940	-
Other	-	7,012
	141,834	145,612

6. Other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £
Cafe income	27,929	27,929

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Cafe income	27,005	27,005

THE PANT & DOWLAI BOYS & GIRLS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £
Raffles	761	761
Interest receivable	11	11
	<hr/> 772 <hr/>	<hr/> 772 <hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Raffles	226	226
Interest receivable	35	35
	<hr/> 261 <hr/>	<hr/> 261 <hr/>

THE PANT & DOWLAIS BOYS & GIRLS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Expenditure on raising funds

Trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £
Cafe purchases	18,374	18,374

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Cafe purchases	19,391	19,391

9. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Charitable Activities	111,509	254,359	365,868

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Charitable Activities	175,131	242,184	417,315

THE PANT & DOWLAIS BOYS & GIRLS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable Activities	361,414	4,454	365,868

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Charitable Activities	411,396	5,919	417,315

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £
Staff costs	184,738	184,738
Depreciation	6,796	6,796
Premises costs	13,147	13,147
Motor vehicle costs	141,232	141,232
Activity costs	15,501	15,501
	361,414	361,414

THE PANT & DOWLAIS BOYS & GIRLS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities</i> 2024 £	<i>Total</i> <i>funds</i> 2024 £
Staff costs	178,626	178,626
Depreciation	30,188	30,188
Premises costs	23,022	23,022
Motor vehicle costs	126,434	126,434
Activity costs	53,126	53,126
	<u>411,396</u>	<u>411,396</u>

Analysis of support costs

	Activities 2025 £	Total funds 2025 £
Bank charges	441	441
Independent examination costs	240	240
Legal and professional	13	13
Donated governance costs	3,760	3,760
	<u>4,454</u>	<u>4,454</u>

	<i>Activities</i> 2024 £	<i>Total</i> <i>funds</i> 2024 £
Bank charges	642	642
Independent examination costs	1,800	1,800
Legal and professional	13	13
Donated governance costs	3,464	3,464
	<u>5,919</u>	<u>5,919</u>

THE PANT & DOWLAI BOYS & GIRLS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Independent examiner's remuneration

	2025	2024
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	240	1,800

12. Staff costs

	2025	2024
	£	£
Wages and salaries	184,738	178,626
	184,738	178,626

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Employees	13	14

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration of key management personnel during the year was £28,829 (2024 : £31,519).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

THE PANT & DOWLAI BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 April 2024	190,845	239,348	430,193
At 31 March 2025	190,845	239,348	430,193
Depreciation			
At 1 April 2024	124,801	235,805	360,606
Charge for the year	3,253	3,543	6,796
At 31 March 2025	128,054	239,348	367,402
Net book value			
At 31 March 2025	62,791	-	62,791
At 31 March 2024	66,044	3,543	69,587

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Debtors

	2025	2024
	£	£
Trade debtors	7,329	5,460
Prepayments and accrued income	1,864	1,695
	9,193	7,155

16. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,152	20,457
Other creditors	2,766	2,624
Accruals and deferred income	50,936	12,336
	55,854	35,417

Included within accruals and deferred income above is the following deferred income.

	2025	2024
	£	£
Deferred income at start of the year	8,946	355
Resources deferred during the year	44,134	8,946
Amounts released from previous periods	(8,946)	(355)
	44,134	8,946

Deferred income brought forward represents grant funding received in advance for a project scheduled to commence in the next financial year. The deferred income carried forward is consistent with the brought forward balance.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
Designated funds				
Designated Fund	4,899	-	(761)	4,138
General funds				
General Fund	(15,240)	264,644	(271,972)	(22,568)
Total Unrestricted funds	(10,341)	264,644	(272,733)	(18,430)
Restricted funds				
Capital Asset Fund	64,689	-	(6,035)	58,654
Merthyr Tydfil CBC	-	78,000	(78,000)	-
Playfest - Summer 2024	-	2,600	(2,600)	-
Playfest - October 2024	-	1,500	(1,500)	-
Playfest - February 2025	-	2,600	(2,600)	-
UKSPF Social Economy	-	-	(960)	(960)
MTCBC - Warm Hub Sessions	2,833	-	(2,833)	-
UKSPF Professional	-	2,000	(2,000)	-
Trecatti Fund	-	1,000	-	1,000
MTCBC - Playfest	708	-	(708)	-
Moondance Foundation	-	-	(4,273)	(4,273)
Cozy Corner	-	10,000	(10,000)	-
	68,230	97,700	(111,509)	54,421
Total of funds	57,889	362,344	(384,242)	35,991

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

Capital Asset Fund:

This represents the net book value of the fixed assets bought through restricted funds and is used to depreciate those assets over their useful lives.

Playfest:

The Playfest funds are to assist the club during half terms to keep children in the community occupied.

Tesco- Breakfast Club:

This money was donated by Tesco to cover the costs of a breakfast club.

Merthyr Tydfil CBC Summerfest:

This grant is to assist the club during Summer to keep the children in the community occupied.

Merthyr Tydfil CBC:

This grant was provided to provide reimbursement for staff salaries.

Merthyr Tydfil CBC Experience Day:

This grant was received was to take children from the community out on an experience day during the Summer.

Merthyr Tydfil CBC SETS:

The Social Enterprise Tourism and Sports grant fund to extend facilities currently available in respect of accommodating various large scale functions.

Merthyr Tydfil CBC UK SPF:

This grant was received to resurface flooring and lighting in the main hall of the facilities.

Merthyr Tydfil CBC Warm Hub Sessions:

This grant was received to cover the costs of warm hub sessions that provided a warm space for people during the cold months.

UK Lottery – Lonely and Isolated:

This grant was received to assist in day to day activities on a hub that provided a safe space for residents to social with the occasional meal

Cozy Corner:

This grant was received to cover the cost of two weekly sessions that provide a warm space during the cold months.

Trecatti Fund:

This grant was provided to fund new computers for the club.

UKSPF Professional Fund:

This grant was provided to help towards salaries of the day to day running of the club.

UKSPF Social Economy:

This grant is for the creation of a wellness suite for the community. The grant is currently in deficit due to income expected in the following year.

Moondance Foundation:

This grant is for the creation of a wellness suite for the community. The grant is currently in deficit due to income expected in the following year.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£
Unrestricted funds				
Designated funds				
Designated Fund	5,660	-	(761)	4,899
General funds				
General Fund	26,985	218,589	(260,814)	(15,240)
Total Unrestricted funds	32,645	218,589	(261,575)	(10,341)
Restricted funds				
Capital Asset Fund	94,115	-	(29,426)	64,689
Tesco - Breakfast Club	850	-	(850)	-
MTCBC- Summerfest	-	2,200	(2,200)	-
Merthyr Tydfil CBC	-	76,500	(76,500)	-
MTCBC - Experience Day	-	3,396	(3,396)	-
MTCBC - SETS Grant 2023/2024	-	25,000	(25,000)	-
MTCBC - UKSPF Grant	-	20,000	(20,000)	-
MTCBC - Warm Hub Sessions	-	8,500	(5,667)	2,833
UK Lottery - Lonely & Isolated	-	8,600	(8,600)	-
MTCBC - SETS Grant 2021/2022	2,784	-	(2,784)	-
MTCBC - Playfest	-	1,416	(708)	708
	97,749	145,612	(175,131)	68,230
Total of funds	130,394	364,201	(436,706)	57,889

THE PANT & DOWLAI BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Designated funds	4,899	-	(761)	4,138
General funds	(15,240)	264,644	(271,972)	(22,568)
Restricted funds	68,230	97,700	(111,509)	54,421
	<u>57,889</u>	<u>362,344</u>	<u>(384,242)</u>	<u>35,991</u>

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2024 £</i>
Designated funds	5,660	-	(761)	4,899
General funds	26,985	218,589	(260,814)	(15,240)
Restricted funds	97,749	145,612	(175,131)	68,230
	<u>130,394</u>	<u>364,201</u>	<u>(436,706)</u>	<u>57,889</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	58,654	4,137	62,791
Current assets	39,901	(10,847)	29,054
Creditors due within one year	(44,134)	(11,720)	(55,854)
Total	<u>54,421</u>	<u>(18,430)</u>	<u>35,991</u>

THE PANT & DOWLAI BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	64,688	4,899	69,587
Current assets	3,542	20,177	23,719
Creditors due within one year	-	(35,417)	(35,417)
Total	68,230	(10,341)	57,889

20. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	30,000	20,000
Later than 1 year and not later than 5 years	40,000	40,000
Later than 5 years	304,082	314,082
	374,082	374,082

The charity is currently in the process of renegotiating the terms of their lease with Merthyr Council.

21. Related party transactions

During the period, the following transactions took place with related parties:

Two of the trustees of the charity are connected to Merthyr Tydfil Car Auction Limited.

During the year goods and services were supplied free of charge as a donation in kind to the club by Merthyr Tydfil Car Auction Limited totaling £144,937 (2024: £127,832). These transactions are deemed to have been at values consistent with those that the charity would have to pay in the open market and were for Activities related items of £138,889 (2024: £126,434) and Administrative and Governance related items of £6,048 (2024 : £1,398). Merthyr Tydfil Car Auction Limited also donated £20,000 during the year as an unrestricted donation.

THE PANT & DOWLAI BOYS & GIRLS CLUB

England & Wales - Charity number 1140505

Accounts

Registered number: 07491038
Charity number: 1140505

THE PANT & DOWLAI BOYS & GIRLS CLUB
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

THE PANT & DOWLAI BOYS & GIRLS CLUB
(A company limited by guarantee)

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THE PANT & DOWLAI BOYS & GIRLS CLUB
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Patricia Weaver Gareth Davies Gerald Brian Beattie Kenneth Davies Clive Barsi M.B.E Louise Davies
Company registered number	07491038
Charity registered number	1140505
Registered office	Pant & Dowlais Boys & Girls Club Engine House High Street Dowlais Merthyr Tydfil CF48 3HA
Chairperson	Gerald Brian Beattie
President	The President of the Charity (as set out in 8b of the Constitution) is Brian Beattie.
Independent examiners	MHA MHA House Charter Court Phoenix Way Swansea Enterprise Park Swansea SA7 9FS

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)"



Objectives and activities

The objectives of the organisation are to educate all ages of people residing in the area of Merthyr through their leisure time. Our aim is to adapt a more positive attitude to young peoples' lives, raise their aspirations, realise their full potential and be inclusive to all to support development of their physical and mental capabilities so that they may grow to full maturity as individuals and members of society.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Pant & Dowlais Boys & Girls Club

The Boys and Girls Club is a charity-run youth organisation that is open five days a week 4pm-8pm during school term and 9am - 4pm during school holidays.

Daily Entry Fees cost £3 which enable young people to use the facilities which include:

Arts, Crafts

Arts and Crafts, Orienteering, environmental projects, community work, litter picking and movie club.

Sports and Games

Football, dodgeball, table tennis, mixed martial arts, tag rugby, and pool competitions.

During the summer months we offer a range of activities for young people to experience such as trips out to local parks, attractions and beaches, including visits to cultural and listening centres, libraries, museums, sporting stadiums, and attending theatre performances.

Visits have been arranged for Big Pit, St Fagan's Museum, Cyfarthfa Museum, Dowlais Library, Gnoll Park, Community nature trails, Merthyr Fire Station, Bryn Bach Park, local football matches, Pumpkin picking, Wales Millenium Centre, Aberavon Beach and Deri Park.



THE PANT & DOWLAIS BOYS & GIRLS CLUB (A Company Limited by Guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

Public Benefit

We have complied with the duty in the 2011 Charities Act to have due regard to guidance published by the Commission in respect of our duty to provide public benefit.

Pant and Dowlais Boys and Girls Club is a registered charity and was established in 1987 and was originally a youth organisation supporting children 8-11 years old. It is in a large Industrial building known locally as 'The Engine House' which is a Grade 1 listed building and has a large Sports Hall, Dance Studio, Cafe as well as a number of break out and activity rooms to support a wide range of activities.



Achievements and performance

In 2019 Cllr David Hughes was appointed as manager to develop an Intergenerational Community Hub, David had previously been a volunteer and Trustee and had an integral understanding of the operating of the centre. The decision was also made to change the constitution to widen the involvement of the centre beyond young children to include teenagers and adults. The Youth Club is managed by David Hughes and 3 Level 3 Youth Workers and supported by a team of 6 Level 2 Youth Workers along with a core of volunteers. All level 2 youth workers have completed their youth work level 3 qualification and are awaiting their certificates.



THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The funding for these staff comes from the Legacy Trust Funding grant. This grant pays for staff salaries and training for three members of staff. This grant provides the core funding to support the Youth Club and without this the charity would find it difficult to attract qualified salaried staff. This grant was and still is fundamental to the success of Pant and Dowlais Boys and Girls Club.



The charity is now supporting a wide range of community groups and Sport clubs five days a week 8am -8pm and several special events on weekends. As time has progressed, we have developed robust relationships with local groups such as Merthyr Tydfil County Borough Council; Voluntary Action Merthyr Tydfil, Gwernllwyn School; Bishop Hedley Comprehensive School; Merthyr Housing Association; Merthyr Motor Auctions.



THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

A number of activities that are run from the Hub including Football, Karate, Judo, Archery, basketball, table-tennis, mixed martial arts, tag rugby and pool competitions. These are for adults, children, able bodied, disabled and those with learning difficulties.



**THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A Company Limited by Guarantee)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**



During the Pandemic it acted as a Food Bank and a place of support and assistance for all community showing it can respond to the community needs no matter how they manifest itself. Post Pandemic using our community contacts we identified that loneliness and isolation amongst the elderly was evident, and we now support three separate groups to support those affected by this issue.

Previously the Engine House was a main collection point for support and supplies to the Ukraine and volunteers have driven to Europe to take clothing, food, and other supplies.



THE PANT & DOWLAIS BOYS & GIRLS CLUB
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

We are committed to equal opportunities and provide a wide range of support and activities to a wide range of groups. We provide facilities for the elderly, disabled adults group Ymlaen, Barnardo's young carers, Autistic Support Diversity Dragons, Probation Services, Gwernllwyn Primary School, Bishop Hedley Comprehensive School, MTCBC Education Department Inter Schools Soccer Tournaments, MTCBC Literacy support.



**THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A Company Limited by Guarantee)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

During the festive season a number of these partnerships arrange additional events with a strong community focus. Barnardo's, Diversity Dragons, Only the Lonely Group and Good Friendship Group arrange their own Christmas party at our venue. The team working for PDBCG also arrange a Breakfast with Santa; Santas Grotto for young children and a community Christmas Carol Service for all ages with guest stars Dowlais Male Voice Choir performing.



THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Gardening

In 2023 the Engine House along with the 'Good Friendship Group' was awarded a Level 4 for our gardens by the Royal Horticultural Society.

We obtained finance from 'Levelling Up fund' which allowed us to purchase and erect a Polytunnel. This structure will be utilised by the Cyfarthfa Gardening Group who have recently located themselves in the large park adjacent to our building. This area will now be used by the group and members of the community to not only enhance the biodiversity and ecology of the land surrounding the Dowlais Engine House but also provide a potential income stream for the charity (e.g. Community growing courses, educational school sessions etc.)



It will advance the knowledge of gardening and wider environmental issues. The group will encourage volunteers and local schools to visit the venue and provide training and instruction.

A key aspect would be encouraging active hands-on experience on planting and cultivating and how they can work towards a better environment and reducing the carbon footprint.

From a business perspective this grant could open new markets for DEH and has the potential to create new opportunities including seasonal produce cooking sessions, specialised pollinator planting and possibly on-site bee keeping.



THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Fit and Fed

Previously, during all school holidays twice a week we provided free healthy meals and snacks to promote a healthier way of living. To do this we worked with Merthyr Housing Association who run a scheme 'Fit & Fed' that supply us with a budget that covers the cost of our Staff to promote healthy eating and physical activities.



THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Financial Review

Reserves Policy

As in the previous period we have adopted the policy of trying to maintain one year's unrestricted reserves to cover running costs, this requirement becoming even more relevant as traditional streams of funding become less available and we aim to create more sustainability within the organisation.

Brief Review of the Charity's financial position

The free reserves of the charity are (£10,341) (2023 : £26,985) against a target value of approximately £132,000. The forecast for the next 12 months shows that we have sufficient anticipated incomes and thus overall funds to operate through securing new sources of funding as well as our primary funding sources (see the next paragraph).

Principal Funding Sources

We have several consistent and loyal supporters who have enabled us to continue to deliver our programmes from year to year (see note 3 to the accounts). We have also secured funding from the Merthyr Tydfil Borough via the Legacy Trust Fund, and we have also obtained new sources of funding during 2024 which should enable us to continue until 2025 (see Plans for future periods paragraph below). Our income generation is made up of admission fees and hire and hire of our rooms.

Plans for future periods

Attracting grant funding to pay for the salaries of qualified youth workers remains the biggest challenge. We are continuing to work with grant funders to attract funding without which we cannot continue to operate, thereby enabling us to operate in the same way as at the pre Covid 19 level.

Now having security of tenure of the premises, the charity is finding that funders are now more readily amenable to our requests and have obtained additional grants of almost £100k since the March 2023 year end, which we have utilised in 2023/24 or carry forward to 2024/25.

Following the club's re-opening after the pandemic we continue to rent room and facility space during the days and nights to local businesses and groups but want to create more use out of the building structure so that can generate more of its' own income. The aim is that hopefully this will lead to a reduction in the need for grant funding to run the Pant & Dowlais Boys & Girls Club and create wider community benefits and diversify what we can offer.

Structure, governance and management

Nature of the Charities Governing Document

The Charity is governed by its Constitution and, as a limited company, its' Articles of Association having been incorporated on 10 May 2012. The Constitution was adopted from the old constitution of the Pant & Dowlais Boys & Girls Club, an unincorporated charity number 1099325. The Articles of Association was modified in March 2022 to extend the objects To service all ages in the borough, including the elderly and those with a disability.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Members and the board of trustees

The Pant & Dowlais Boys & Girls Club are a local charity and are non -profit making. It is currently run by a Board of 6 Trustees.

Method of Recruiting and Appointing New Trustees

The existing trustees constantly e-evaluate the needs of the skills of the charity, they then search for individuals with their appropriate skill sets and invite them to join the committee. They also consider applications from individuals who have an interest and are willing to make a contribution to the overall development of the charity.

Decisions are made at regular Board meeting where minutes are kept as a record. As stated, the governing document is the Constitution and Articles of Association. Trustees are selected in accordance with these documents.

Procedure for the Induction and Training of Trustees

New Trustees are given a full tour of the organisation and the full extent of the charity's activities explained. They are taken through the business plan and aims and aspirations of the charity and their role in it explained.

Organisation Structure

Since re-opening in the summer of 2021, following the easing of Covid 19 restrictions, the Board of Trustees are again being reported to by the Youth Project Manager who manages the day-to-day operations through other senior youth support officers. These in turn manage the junior staff and any volunteers.

Interests of the Trustees

No trustees have any children attending as Junior Members.

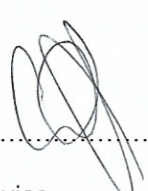
Key Management Personnel

The trustees consider that key management personnel is the Youth Project Manager, Mr David Hughes.

Related Parties

The Pant and Dowlais Community Engine House and Merthyr Tydil Car Auction Limited are related parties.

The Trustees' report was approved by the Board of Trustees.


.....
Mr G Davies
Trustee

Dated 23/1/25


.....
Mrs P Weaver
Trustee

Dated 23.1.25

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

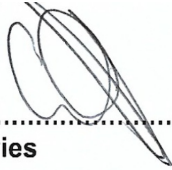
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



.....
Gareth Davies
Trustee

Date: 23/01/25

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of The Pant & Dowlais Boys & Girls Club ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 23 January 2025

Rachel Doyle ACA FCCA DChA

MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9HS

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	-	134,686	134,686	119,439
Charitable activities	5	145,612	56,637	202,249	146,009
Other trading activities	6	-	27,005	27,005	20,532
Other income	7	-	261	261	938
Total income		145,612	218,589	364,201	286,918
Expenditure on:					
Raising funds	8	-	19,391	19,391	12,502
Charitable activities	9	175,131	242,184	417,315	346,758
Total expenditure		175,131	261,575	436,706	359,260
Net movement in funds		(29,519)	(42,986)	(72,505)	(72,342)
Reconciliation of funds:					
Total funds brought forward		97,749	32,645	130,394	202,736
Net movement in funds		(29,519)	(42,986)	(72,505)	(72,342)
Total funds carried forward		68,230	(10,341)	57,889	130,394

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 34 form part of these financial statements.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)
REGISTERED NUMBER: 07491038

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	69,587	99,775
		<u>69,587</u>	<u>99,775</u>
Current assets			
Stocks		3,803	3,757
Debtors	15	7,155	3,913
Cash at bank and in hand		12,761	39,589
		<u>23,719</u>	<u>47,259</u>
Creditors: amounts falling due within one year	16	(35,417)	(16,640)
		<u>(11,698)</u>	<u>30,619</u>
Net current liabilities / assets		<u>(11,698)</u>	<u>30,619</u>
Total net assets		<u><u>57,889</u></u>	<u><u>130,394</u></u>
Charity funds			
Restricted funds	17	68,230	97,749
Unrestricted funds	17	(10,341)	32,645
		<u>57,889</u>	<u>130,394</u>
Total funds		<u><u>57,889</u></u>	<u><u>130,394</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Gareth Davies

Trustee

Date: 23/3/25

The notes on pages 18 to 34 form part of these financial statements.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The Pant & Dowlais Boys & Girls Club is a charitable company limited by guarantee incorporated in England and Wales. The registered office is: Pant & Dowlais Boys & Girls Club, Engine House, High Street, Dowlais, Merthyr Tydfil, CF48 3HA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Pant & Dowlais Boys & Girls Club meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in pounds sterling which is both the functional and presentational currency of the Foundation and are rounded to the nearest pound sterling.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Donated costs and services are recognised in the statements at a fair market value. Where these costs occur there is a corresponding income shown on the financial statements equal to the deemed value of the donated costs.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	-	4%
Plant and machinery	-	25%

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE PANT & DOWLAI BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Critical accounting estimates and areas of judgment

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	6,854	6,854
Donated goods and services	127,832	127,832
	<hr/> 134,686 <hr/>	<hr/> 134,686 <hr/>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	940	940
Donated goods and services	118,499	118,499
	<hr/> 119,439 <hr/>	<hr/> 119,439 <hr/>

Donated goods and services of £127,832 (2023: £118,499) were provided by Merthyr Car Auction Limited.

Included within donated goods are use of vehicles at the market rate and administrative and governance items.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Room hire	-	35,177	35,177
Entry and membership fees	-	20,521	20,521
Trips and parties	-	939	939
Grants	145,612	-	145,612
	<u>145,612</u>	<u>56,637</u>	<u>202,249</u>

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Room hire	-	37,473	37,473
Entry and membership fees	-	15,930	15,930
Trips and parties	-	1,151	1,151
Grants	91,455	-	91,455
	<u>91,455</u>	<u>54,554</u>	<u>146,009</u>

	2024 £	2023 £
Performance related grants		
MTCBC Community Fund	76,500	-
MTCBC - SETS	25,000	-
MTCBC - SPF Gym	20,000	-
Lottery - Isolated and Lonely	8,600	-
MTCBC - Warm Hub Sessions	8,500	-
Other	7,012	8,455
Trecatti Fund - Sports Equipment	-	75,000
MTCBC - Summer Activities	-	8,000
	<u>145,612</u>	<u>91,455</u>

THE PANT & DOWLAIS BOYS & GIRLS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Cafe income	27,005	27,005
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Cafe income	20,532	20,532

7. Other incoming resources

	Unrestricted funds 2024 £	Total funds 2024 £
Raffles	226	226
Interest receivable	35	35
	261	261
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Raffles	931	931
Interest receivable	7	7
	938	938

THE PANT & DOWLAIS BOYS & GIRLS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Expenditure on raising funds

Trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Cafe purchases	19,391	19,391
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Cafe purchases	12,502	12,502

9. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Charitable Activities	175,131	242,184	417,315
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Charitable Activities	123,851	222,907	346,758

THE PANT & DOWLAIS BOYS & GIRLS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable Activities	411,396	5,919	417,315

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable Activities	341,986	4,772	346,758

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Staff costs	178,626	178,626
Depreciation	30,188	30,188
Premises costs	23,022	23,022
Motor vehicle costs	126,434	126,434
Activity costs	53,126	53,126
	411,396	411,396

THE PANT & DOWLAIS BOYS & GIRLS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities</i> 2023 £	<i>Total funds</i> 2023 £
Staff costs	157,543	157,543
Depreciation	30,187	30,187
Premises costs	26,396	26,396
Motor vehicle costs	117,494	117,494
Activity costs	10,366	10,366
	341,986	341,986
	341,986	341,986

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Bank charges	642	642
Independent examination costs	1,800	1,800
Legal and professional	13	13
Donated governance costs	3,464	3,464
	5,919	5,919
	5,919	5,919

	<i>Activities</i> 2023 £	<i>Total funds</i> 2023 £
Bank charges	521	521
Independent examination costs	1,936	1,936
Legal and professional	13	13
Donated governance costs	2,302	2,302
	4,772	4,772
	4,772	4,772

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,800	1,936

12. Staff costs

	2024 £	2023 £
Wages and salaries	178,626	157,543
	178,626	157,543

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Employees	14	12

No employee received remuneration amounting to more than £60,000 in either year.

The remuneration of key management personnel during the year was £31,519 (2023 : £31,633).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 April 2023	190,845	239,348	430,193
At 31 March 2024	190,845	239,348	430,193

THE PANT & DOWLAIS BOYS & GIRLS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Tangible fixed assets (continued)

	Freehold property £	Plant and machinery £	Total £
Depreciation			
At 1 April 2023	121,548	208,870	330,418
Charge for the year	3,253	26,935	30,188
At 31 March 2024	<u>124,801</u>	<u>235,805</u>	<u>360,606</u>
Net book value			
At 31 March 2024	<u>66,044</u>	<u>3,543</u>	<u>69,587</u>
At 31 March 2023	<u>69,297</u>	<u>30,478</u>	<u>99,775</u>

15. Debtors

	2024 £	2023 £
Other debtors	5,460	2,060
Prepayments and accrued income	1,695	1,853
	<u>7,155</u>	<u>3,913</u>

16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	20,457	6,164
Other creditors	2,624	5,722
Accruals and deferred income	12,336	4,754
	<u>35,417</u>	<u>16,640</u>

THE PANT & DOWLAIS BOYS & GIRLS CLUB
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
Designated funds				
Capital Asset Fund	5,660	-	(761)	4,899
General funds				
General Funds	26,985	218,589	(260,814)	(15,240)
Total Unrestricted funds	32,645	218,589	(261,575)	(10,341)
Restricted funds				
Capital Asset Fund	94,115	-	(29,426)	64,689
Tesco - Breakfast Club	850	-	(850)	-
MTCBC - Summerfest	-	2,200	(2,200)	-
Merthyr Tydfil CBC	-	76,500	(76,500)	-
MTCBC - Experience Day	-	3,396	(3,396)	-
MTCBC - SETS Grant 2023/2024	-	25,000	(25,000)	-
MTCBC - UKSPF Grant	-	20,000	(20,000)	-
MTCBC - Warm Hub Sessions	-	8,500	(5,667)	2,833
UK Lottery - Lonely & Isolated	-	8,600	(8,600)	-
MTCBC - SETS Grant 2021/2022	2,784	-	(2,784)	-
MTCBC - Playfest	-	1,416	(708)	708
	97,749	145,612	(175,131)	68,230
Total of funds	130,394	364,201	(436,706)	57,889

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£
Unrestricted funds				
Designated funds				
Capital Asset Fund	6,421	-	(761)	5,660
General funds				
General Funds	62,970	198,663	(234,648)	26,985
Total Unrestricted funds	69,391	198,663	(235,409)	32,645
Restricted funds				
Capital Asset Fund	123,541	-	(29,426)	94,115
Tesco - Breakfast Club	-	1,125	(275)	850
MTCBC - Summerfest	-	8,000	(8,000)	-
Merthyr Tydfil CBC	-	75,000	(75,000)	-
MTCBC - UKSPF Grant	2,784	-	-	2,784
Asda Foundation - Jubilee	-	1,500	(1,500)	-
BGC - Worldcup	-	500	(500)	-
MTCBC - Poverty Grant	5,000	2,130	(7,130)	-
VAMT - Winter Pressures Fund	1,020	-	(1,020)	-
VAMT - Isolation Fund	1,000	-	(1,000)	-
	133,345	88,255	(123,851)	97,749
Total of funds	202,736	286,918	(359,260)	130,394

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. Statement of funds (continued)

Capital Asset Fund:

This represents the net book value of the fixed assets bought through restricted funds and is used to depreciate those assets over their useful lives.

Tesco- Breakfast Club:

This money was donated by Tesco to cover the costs of a breakfast club.

Merthyr Tydfil CBC Summerfest:

This grant is to assist the club during Summer to keep the children in the community occupied.

Merthyr Tydfil CBC:

This grant was provided to provide reimbursement for staff salaries.

Merthyr Tydfil CBC Experience Day:

This grant was received was to take children from the community out on an experience day during the Summer.

Merthyr Tydfil CBC SETS:

The Social Enterprise Tourism and Sports grant fund to extend facilities currently available in respect of accommodating various large scale functions.

Merthyr Tydfil CBC UK SPF:

This grant was received to resurface flooring and lighting in the main hall of the facilities.

Merthyr Tydfil CBC Warm Hub Sessions:

This grant was received to cover the costs of warm hub sessions that provided a warm space for people during the cold months.

UK Lottery – Lonely and Isolated:

This grant was received to assist in day to day activities on a hub that provided a safe space for residents to social with the occasional meal

Merthyr Tydfil CBC Playfest:

This grant is to assist the club during February half term to keep the children in the community occupied.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£
Designated funds	5,660	-	(761)	4,899
General funds	26,985	218,589	(260,814)	(15,240)
Restricted funds	97,749	145,612	(175,131)	68,230
	<u>130,394</u>	<u>364,201</u>	<u>(436,706)</u>	<u>57,889</u>

Summary of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£
Designated funds	6,421	-	(761)	5,660
General funds	62,970	198,663	(234,648)	26,985
Restricted funds	133,345	88,255	(123,851)	97,749
	<u>202,736</u>	<u>286,918</u>	<u>(359,260)</u>	<u>130,394</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024
	£	£	£
Tangible fixed assets	64,688	4,899	69,587
Current assets	3,542	20,177	23,719
Creditors due within one year	-	(35,417)	(35,417)
Total	<u>68,230</u>	<u>(10,341)</u>	<u>57,889</u>

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	94,115	5,660	99,775
Current assets	3,634	43,625	47,259
Creditors due within one year	-	(16,640)	(16,640)
Total	97,749	32,645	130,394

20. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	20,000	10,000
Later than 1 year and not later than 5 years	40,000	40,000
Later than 5 years	314,082	324,082
	374,082	374,082

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2024 £	2023 £
Rent concessions in the period	-	10,000

The charity is in the process renegotiating the terms of their lease, further details can be found in note 22.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

21. Related party transactions

During the period, the following transactions took place with related parties:

Two of the trustees of the charity are connected to Merthyr Tydfil Car Auction Limited.

During the year goods and services were supplied free of charge as a donation in kind to the club by Merthyr Tydfil Car Auction Limited totaling £127,832 (2023 £118,499). These transactions are deemed to have been at values consistent with those that the charity would have to pay in the open market and were for Activities related items of £126,434 (2023 : £115,404) and Administrative and Governance related items of £1,398 (2023 : £3,095).

22. Post balance sheet events

The charity is in the process of renegotiating the terms of their lease with Merthyr Council. The charity expects the payments made so far totalling £20,000 to a sinking fund to be returned to the charity alongside the outstanding amounts £6,196 to be waived by Merthyr Council.

THE PANT & DOWLAI BOYS & GIRLS CLUB

England & Wales - Charity number 1140505

Accounts

Charity registration number 1140505

Company registration number 07491038 (England and Wales)

**THE PANT & DOWLAI BOYS & GIRLS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

THE PANT & DOWLAI'S BOYS & GIRLS CLUB

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THE PANT & DOWLAI BOYS & GIRLS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the organisation are to educate all ages of people resident in the area of Merthyr through their leisure time. Our aim is to adapt a more positive attitude to young peoples' lives, raise their aspirations, realise their full potential and be inclusive to all to support development of their physical, mental capacities that they may grow to full maturity as individuals and members of society.

Pant & Dowlais boys & girls club

The Boys and Girls Club is a charity-run youth organisation that is five days a week 4pm-8pm during school term and 9am-6pm during school holidays.



Daily entry fees cost £3 which enable young people to use the facilities which includes:

Performing Arts	Drama, dance, drum lessons, karaoke, guitar lessons and group music sessions.
Arts, Crafts	Arts & crafts, orienteering, environmental projects, community work, litter pickin homework club, reading club and movie club.
Sports and Games	Football, dodgeball, boxfit, table-tennis, mixed martial arts, tag rugby and p competitions.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

During the summer months we offer a range of activities for young people to experience such as trips out to local parks, attractions and beaches, including visits to cultural and listening centres, libraries, museums, sporting stadiums, and attending theatre performances.



Public benefit

We have complied with the duty in the 2011 Charities Act to have due regard to guidance published by the Commission in respect of our duty to provide public benefit.

Achievements and performance

Overview

In January 2012 we, as the then trustees of the unincorporated charity, brought in an external business management consultant to help us identify and address a number of financial and managerial issues. As a result, we started to put in place more effective operating systems. Since then the trustees and staff have taken on these additional administrative responsibilities and these have been carried out to the best of all our abilities.

As with any change in management systems there have been teething problems and the new ways of working were not easily embraced by some of the then existing staff. However, as Trustees we had and still have a clear idea of how we want the charity to operate to enable it to be more robust in the future and we have continued to work through these ongoing changes with the staff.

We believe that these management policies will continue to provide for much stronger managerial and financial internal controls which will protect the staff, our clients and the charity assets.

Staff resources

Legacy Trust Funding

The Pant & Dowlais Boys & Girls club, often simply referred to locally as The Engine House has, over many years, continued to provide excellent after school and school holiday sessions for young people (aged 8-25) that live in Merthyr Tydfil and the surrounding communities.

The Youth Club is managed by D Hughes and supported by a team of six Level 2 Youth Workers

The funding for these staff comes from the Legacy Trust Funding grant. This grant pays for staff salaries and training. This grant provides the core funding to support the Youth Club and without this the charity would find it difficult to attract qualified salaried staff. This grant was and still is fundamental to the success of Pant and Dowlais Boys and Girls Club.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Special Projects and Activities

Covid-19 'Foodub' and other Foodbank Distributions

Following the Covid-19 pandemic lockdown in March 2020 the charity had to close and cease all of its normal day to day charitable activities.

In April 2020 a decision was taken by the trustees not to furlough three of the charity's staff and utilise them with the Youth Project Manager in the creation, operation and the supervision of the charity's own 'Foodhub'. This was based in the Engine House and was open to local people deemed to be in need of help in meeting their food requirements, who either contacted the charity directly or via other contacts, such as local councillors.

Because of Covid-19 restrictions, food could not be collected from the Engine House personally and consequently the food was delivered directly to the needy by the charity's staff using the charity's vehicles. The foods distributed were either purchased and supplied by the charity itself or came from food donations to the Charity made by local businesses; supermarkets; bakeries and shops etc.

This 'Foodhub' was opened in April 2020 and the club only ceased its' operations in July 2021 when the club re-opened its doors to the children.

Additionally, numerous additional deliveries of food were made by the charity's staff using the charity's vehicles on behalf of a fellow charitable organisation, Merthyr Cynon Foodbank, to people in the Merthyr area covered by that organisation. These deliveries reduced over time and have now ceased.



Sport

Whilst suspended during the Covid-19 lockdown, the charity recommenced its activities and continue to run sporting activities for young people including indoor and outdoor sports.

Youth forum

As in the past, prior to Covid-19, we have run a young people Youth Forum. This is run by the young people for the young people and at these meetings the young people decided what activities and improvements they want. Following the return to total normality, we have continued our involvement with the Forum.

The Forum is involved in the Merthyr Tydfil Borough Youth Forum championing young people's rights.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Educational trips

In the past we have taken many young people on a variety of educational trips. Following the lifting of Covid-19 restrictions we recommenced these activities and our trips have been and intend to be similar to earlier years which have included:

Big Pit, St Fagan's Museum, Cyfartha Museum, Dowlais Library, Gnoll Park, Community nature trails, Merthyr Fire Station, Bryn Bach Park, local football matches, Pumpkin picking, Wales Millenium Centre, Folly Farm.



Christmas

Normally, Christmas is a very busy time and the young people visit different Nursing homes across Merthyr Tydfil. They sing Carols and chat to the elderly helping to cross intergenerational divides. Unfortunately, due to the Covid-19 pandemic, these were suspended and have now recommenced in 2022 with Carol nights now being held in the club's premises.

Litter picks/Gardening



Litter Picks have recommenced this year with the aim of our young people making their community a cleaner and a better place to live. As in the past, bags of rubbish were collected from the streets of Dowlais. This exercise continues to have a profound effect on local people of the community. It helps them realise what a positive contribution young people have to make to their communities. The youth club also takes part in local litter picks periodically, known as the 'Litter Bugs'.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

We will also have a 'litter bugs' group which take place periodically at the youth clubs. Children and young people put themselves forward to take part in outdoor clean-up activities to promote children and young people being empowered to have a duty in their youth club.

"Don't eat with your eyes"

Following the re-opening of the club, during all school holidays we provide free healthy meals and snacks to promote a healthier way of living. To do this we work with Merthyr Housing who run a scheme 'Fit & Fed' that assist us to cover the cost to promote healthy eating and physical activities.

Adopt a path

Previously we were invited by the local authority to adopt a designated pathway or right of way and look after it for the benefit of the community. We adopted various pathways and periodically young people litter pick these in youth club; some also bring their parents and dogs. The young people are also asked to report any vandalism or tree damage to the local authority, which in turn keeps the area clean, tidy and free of debris and a place for our community to enjoy.

Financial review

Reserves Policy

As in the previous period we have adopted the policy of trying to maintain one year's unrestricted reserves to cover running costs, this requirement becoming even more relevant as traditional streams of funding become less available and we aim to create more sustainability within the organisation.

Brief Review of the charity's financial position

The free reserves of the charity are £26,985 (2022: £62,970) against a target value of approximately £132,000. The forecast for the next 12 months shows that we have sufficient anticipated incomes and thus overall funds to operate through securing new sources of funding as well as our primary funding sources (see the next paragraph).

Principal Funding Sources

We have a number of consistent and loyal supporters who have enabled us to continue to deliver our programmes from year to year (see note 3 to the accounts). We have also continued to secure funding from the Merthyr Tydfil Borough via the Legacy Trust Fund, and we have also obtained new sources of funding during 2023, which should enable us to continue until 2024 (see Plans for future periods paragraph below).

Investment Policy

Our policy has been to keep contingency funds in interest bearing accounts. The interest levels are, however, very low and we are continually attempting to identify accounts which will generate a better return.

Risk Review

The Trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, clients and visitors to the charity's various premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. Where appropriate, professional advisors have been appointed to advise the charity.

Plans for future periods

Unfortunately, because of the Coronavirus pandemic, the charity had to close its premises and all its normal activities ceased in 2020/21. The charity only reopened in the summer of 2021 and recommenced those activities that Covid-19 restrictions and its ongoing after-effects have made possible.

Prior to the Covid-19 outbreak there were 12 people working part time and full time and volunteering at the Engine House, of which 3 of them were under the age of 20 years, and many were previously members and users of the club. This is still the case since re-opening after the Covid-19 pandemic.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

In August 2019 we signed a lease on the Engine House premises securing our future occupation. The annual cost of this lease is minimal as we have further agreed that we will effectively pay a peppercorn rent to the landlord, Merthyr Tydfil Borough Council.

Attracting grant funding to pay for the salaries of qualified youth workers remains the biggest challenge. We are continuing to work with grant funders to attract funding without which we cannot continue to operate, thereby enabling us to operate in the same way as at the pre Covid 19 level.

Now having security of tenure of the premises, the charity is finding that funders are now more readily amenable to our requests and have obtained additional grants since the March 2023 year end, which we can utilise in 2023/24.

One of these grants obtained in the summer of 2020 was for the renovation of the Engine House which, now completed, significantly improves the availability of the premises to disabled persons and also creates a better environment for both children and adults attending the premises for whatever reason.

A number of years ago we upgraded the Café using the Charity's own funds and continue in offering good quality, healthy food at reasonable prices. Our continued aim is to not only improve the health of the youngsters in the area but to generate further funding for the Charity through providing a community café in the weekdays for the public.

Following the club's re-opening we have continued expanding to hire out room and facility space during the days and nights to local businesses and groups but still want to create more use out of the building structure so that it can generate more of its' own income. The ultimate aim is that hopefully this will lead to a reduction in the need for grant funding to run the Pant & Dowlais Boys & Girls Club and create wider community benefits and diversify what we can offer.

Structure, governance and management

Nature of the Charities Governing Document

The Charity is governed by its Constitution and, as a limited company, its' Articles of Association having been incorporated on 10 May 2012. The Constitution was adopted from the old constitution of the Pant & Dowlais Boys & Girls Club, an unincorporated charity number 1099325.

The Articles of Association were modified in March 2022 to extend the objects 'To service all ages in the borough, including the elderly and those with a disability'.

Members and the board of trustees

The Pant & Dowlais Boys & Girls Club are a local charity and are non-profit making. It is currently run by a Board of 6 Trustees.

Method of Recruiting and Appointing New Trustees

The existing trustees constantly re-evaluate the needs of the skills of the charity, they then search for individuals with their appropriate skill sets and invite them to join the committee. They also consider applications from individuals who have an interest and are willing to make a contribution to the overall development of the charity.

Decisions are made at regular Board meeting where minutes are kept as a record. As stated, the governing document is the Constitution and Articles of Association. Trustees are selected in accordance with these documents.

Procedure for the Induction and Training of Trustees

New Trustees are given a full tour of the organisation and the full extent of the charity's activities explained. They are taken through the business plan and aims and aspirations of the charity and their role in it explained.

THE PANT & DOWLAI BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Organisation Structure

Since re-opening in the summer of 2021, following the easing of Covid-19 restrictions, the Board of Trustees are again being reported to by the Youth Project Manager, David Hughes, who manages the day-to-day operations through other senior youth support officers. These in turn manage the junior staff and any volunteers.

Interests of the Trustees

No trustees have any children attending as Junior Members.

Key Management Personnel

The trustees consider that the key management personnel is the Youth Project Manager, Mr David Hughes.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

Reference and Administrative details

Name

The Pant & Dowlais Boys & Girls Club

Charity registration number

1140505

Company registration number

07491038

Registered Office

The Engine House, High Street, Dowlais, Merthyr Tydfil, CF48 3HA

Members of the Board of Trustees during the year were as follows:

Patricia Weaver

Gareth Davies

Gerald Brian Beattie

Kenneth Davies

Clive Barsi

Louise Davies

Paula Layton - resigned 30 May 2022

Chairperson

Gerald Brian Beattie

President

The President of the Charity (as set out in 8b of the Constitution) is Gerald Brian Beattie.

Bank

Barclays Bank plc, 47 High Street, Merthyr Tydfil, CF47 8DL.

Independent Examiners

Claire Thompson FCCA DChA , Azets Audit Services, Ty Derw, Lime Tree Court, Cardiff Gate Business Park, Cardiff, CF23 8AB

The trustees' report was approved by the Board of Trustees.


.....
Mr G Davies

Trustee

Dated: 20/12/23


.....

Mrs P Weaver

Trustee

THE PANT & DOWLAIS BOYS & GIRLS CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of The Pant & Dowlais Boys & Girls Club for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PANT & DOWLAIS BOYS & GIRLS CLUB

I report to the trustees on my examination of the financial statements of The Pant & Dowlais Boys & Girls Club (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Thompson

Claire Thompson FCCA DChA

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

Wales

CF23 8AB

Dated: *22-12-2023*

THE PANT & DOWLAI BOYS & GIRLS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income and endowments from:</u>							
Donations and legacies	3	119,695	-	119,695	124,062	-	124,062
Charitable activities	4	57,754	88,255	146,009	39,103	144,473	183,576
Other trading activities	5	20,532	-	20,532	13,601	-	13,601
Investments	6	7	-	7	1	-	1
Other income	7	675	-	675	320	-	320
Total income		198,663	88,255	286,918	177,087	144,473	321,560
<u>Expenditure on:</u>							
Raising funds	8	12,502	-	12,502	6,923	-	6,923
Charitable activities	9	222,907	123,851	346,758	176,000	144,840	320,840
Total expenditure		235,409	123,851	359,260	182,923	144,840	327,763
Net expenditure for the year/ Net movement in funds		(36,746)	(35,596)	(72,342)	(5,836)	(367)	(6,203)
Fund balances at 1 April 2022		69,391	133,345	202,736	75,227	133,712	208,939
Fund balances at 31 March 2023		32,645	97,749	130,394	69,391	133,345	202,736

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		99,775		129,962
Current assets					
Stocks	15	3,757		3,608	
Debtors	16	3,913		32,700	
Cash at bank and in hand		39,589		60,565	
		<u>47,259</u>		<u>96,873</u>	
Creditors: amounts falling due within one year	17	<u>(16,640)</u>		<u>(24,099)</u>	
Net current assets			<u>30,619</u>		<u>72,774</u>
Total assets less current liabilities			<u>130,394</u>		<u>202,736</u>
Income funds					
Restricted funds	18		97,749		133,345
<u>Unrestricted funds</u>					
Designated funds	19	5,660		6,421	
General unrestricted funds		<u>26,985</u>		<u>62,970</u>	
			<u>32,645</u>		<u>69,391</u>
			<u>130,394</u>		<u>202,736</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28/12/23


.....
Mr G Davies
Trustee

Company Registration No. 07491038

THE PANT & DOWLAI BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Pant & Dowlais Boys & Girls Club is a charitable company limited by guarantee incorporated in England and Wales. The registered office is The Engine House, High Street, Dowlais, Merthyr Tydfil, Mid Glamorgan, CF48 3HA, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity reported an unrestricted outflow for the year of £36,746. At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes through the charity shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Donated costs and services are recognised in the statements at a fair market value. Where these costs occur there is a corresponding income shown on the financial statements equal to the deemed value of the donated costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% on cost
Plant and equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.14 Organisational Structure

The organisation is a company limited by guarantee and a registered charity. The directors are the trustees and are set out in the Trustees Report, they form a board of trustees which is the executive board of the charity. The aims and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	940	600
Donated goods and services	118,499	123,206
Other	256	256

Donated goods and services

Donated goods and services of £118,499 (2022: £123,206) were provided by Merthyr Tydfil Car Auction Limited.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Entry and membership fees	15,930	15,555
Trips	1,151	-
Grants	91,455	146,973
Room hire	37,473	21,048
	<u>146,009</u>	<u>183,576</u>
Analysis by fund		
Unrestricted funds	57,754	39,103
Restricted funds	88,255	144,473
	<u>146,009</u>	<u>183,576</u>
Performance related grants		
Merthyr Tydfil CBC	-	75,000
Trecatti Fund - Sports Equipment	75,000	-
HMRC Job Retention Scheme	-	22,248
MTCBC - Sets Grant	-	25,614
MTCBC - Summer Activities	8,000	-
Other	8,455	24,111
	<u>91,455</u>	<u>146,973</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Café Income	20,532	13,601
	<u>20,532</u>	<u>13,601</u>

THE PANT & DOWLAI BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	7	1

7 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Parties	675	320

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Trading costs</u>		
Cafe Purchases	12,502	6,923
	<u>12,502</u>	<u>6,923</u>

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Charitable activities

	2023	2022
	£	£
Staff costs	157,543	127,874
Depreciation and impairment	30,187	33,411
Premises Costs	26,396	23,055
Motor Vehicles Costs	117,494	111,543
Activity Costs	10,366	11,085
	<u>341,986</u>	<u>306,968</u>
Share of governance costs (see note 10)	4,772	13,872
	<u>346,758</u>	<u>320,840</u>
Analysis by fund		
Unrestricted funds	222,907	176,000
Restricted funds	123,851	144,840
	<u>346,758</u>	<u>320,840</u>

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Support costs	Support Governance costs		2023 Support costs		Governance costs		2022		Basis of allocation
	£	£	£	£	£	£	£	£	
Independent examination fees	-	1,936	1,936	-	-	1,766	1,766	1,766	Governance
Legal and professional	-	13	13	-	-	468	468	468	Governance
Donated Governance Costs	-	2,302	2,302	-	-	11,225	11,225	11,225	Governance
Bank Charges	-	521	521	-	-	413	413	413	Governance
	-	4,772	4,772	-	-	13,872	13,872	13,872	
Analysed between									
Charitable activities	-	4,772	4,772	-	-	13,872	13,872	13,872	

Governance costs includes payments to the independent examiner of £1,936 (2022: £1,766) for independent examination fee.

THE PANT & DOWLAI BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number employees during the year was:

	2023 Number	2022 Number
	12	12
	<u>12</u>	<u>12</u>
Employment costs	2023	2022
	£	£
Wages and salaries	151,651	125,034
Social security costs	3,220	1,734
Other pension costs	2,672	1,106
	<u>157,543</u>	<u>127,874</u>

No employee received emoluments in excess of £60,000.

Key Management Personnel

The remuneration of key management personnel during the year was £31,633 (2022 : £12,156).

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

14 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 April 2022	190,845	239,348	430,193
At 31 March 2023	190,845	239,348	430,193
Depreciation and impairment			
At 1 April 2022	118,295	181,936	300,231
Depreciation charged in the year	3,253	26,934	30,187
At 31 March 2023	121,548	208,870	330,418
Carrying amount			
At 31 March 2023	69,297	30,478	99,775
At 31 March 2022	72,550	57,412	129,962

15 Stocks

	2023 £	2022 £
Raw materials and consumables	3,757	3,608

16 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	2,060	30,946
Prepayments and accrued income	1,853	1,754
	3,913	32,700

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	6,164	18,220
Other creditors	5,722	1,883
Accruals and deferred income	4,754	3,996
	16,640	24,099

THE PANT & DOWLAI'S BOYS & GIRLS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021		Movement in funds		Balance at 1 April 2022		Movement in funds		Balance at 31 March 2023	
	£	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	£	£
Capital Asset Fund	133,362	-	-	(9,821)	123,541	-	-	(29,426)	94,115	
Merthyr Tydfil CBC	-	-	-	-	-	75,000	75,000	(75,000)	-	
Ffos Y Fran Fund	-	75,000	75,000	(75,000)	-	-	-	-	-	
Merthyr Tydfil CBC - Sports Equipment	350	1,169	1,169	(1,519)	-	-	-	-	-	
HMRC Job Retention Scheme	-	22,248	22,248	(22,248)	-	-	-	-	-	
MTCBC - Summerfest	-	5,000	5,000	(5,000)	-	-	8,000	(8,000)	-	
MTCBC - Poverty Grant	-	5,000	5,000	-	5,000	-	2,130	(7,130)	-	
MTCBC - SETS Grant	-	25,614	25,614	(22,830)	2,784	-	-	-	2,784	
MTCBC - Playfest	-	4,800	4,800	(4,800)	-	-	-	-	-	
VAMT - Teambonding	-	1,260	1,260	(1,260)	-	-	-	-	-	
VAMT - Winter Pressures Fund	-	1,882	1,882	(862)	1,020	-	-	(1,020)	-	
VAMT - Isolation Fund	-	2,500	2,500	(1,500)	1,000	-	-	(1,000)	-	
Tesco/Groundwork 'Breakfast Club'	-	-	-	-	-	1,125	1,125	(275)	850	
Asda Foundation - Jubilee	-	-	-	-	-	1,500	1,500	(1,500)	-	
BGC - Worldcup	-	-	-	-	-	500	500	(500)	-	
	<u>133,712</u>	<u>144,473</u>	<u>144,473</u>	<u>(144,840)</u>	<u>133,345</u>	<u>88,255</u>	<u>(123,851)</u>	<u>97,749</u>		

THE PANT & DOWLAIS BOYS & GIRLS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

Capital Asset Fund

This represents the net book value of the fixed assets bought through restricted funds and is used to depreciate those assets over their useful lives.

Merthyr Tydfil CBC

This grant was provided to provide reimbursement for staff salaries.

Ffos y Fran Fund

This grant is to fund the alterations to the building in order to improve disability access.

Merthyr Tydfil CBC Sports Equipment

Merthyr Tydfil County Borough Council agreed to assist towards the cost of sports equipment to be utilised after Covid-19 restrictions.

HMRC Job Retention Scheme

This funding was provided to support wages costs during the Covid-19 pandemic.

Merthyr Tydfil CBC Summerfest

This grant is to assist the club during Summer to keep the children in the community occupied.

Merthyr Tydfil CBC Poverty

This grant is to assist the club in continuing to supply food to the needy within the local area.

Merthyr Tydfil CBC SETS

The Social Enterprise Tourism and Sports grant fund to extend facilities currently available in respect of accommodating various large scale functions.

Merthyr Tydfil CBC Playfest

This grant is to assist the club during February half term to keep the children in the community occupied.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

(Continued)

VAMT Teambonding

This grant was given be VAMT to enable staff to rebound after Covid outbreak.

VAMT Winter Pressures Fund

This grant was awarded to the club out of the Welsh Government Winter Pressure funds to assist the club in the setting up of 'Only the Lonely' whereby those in need of company could come to the club for free coffee and socialising including meals.

VAMT Isolation Fund

This grant was awarded to the club to put on activities on a Wednesday morning for two hours during the onths of January - May 2022 to enable people to meet up and interact.

Other Funds

Other Restricted funds are fund given specifically by the donor to fund certain projects. Any unspent balances will be carried forward into the next financial year to continue to fund these projects.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Transfers £	Balance at 1 April 2022 £	Resources expended 31 March 2023 £	Balance at 31 March 2023 £
Capital Asset Fund	5,843	578	6,421	(761)	5,660
	<u>5,843</u>	<u>578</u>	<u>6,421</u>	<u>(761)</u>	<u>5,660</u>
	<u><u>5,843</u></u>	<u><u>578</u></u>	<u><u>6,421</u></u>	<u><u>(761)</u></u>	<u><u>5,660</u></u>

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20 Analysis of net assets between funds

Fund balances at 31 March 2023 are represented

by:

	Unrestricted 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
Tangible assets	-	5,660	94,115	99,775	-	6,421	123,541	129,962
Current assets/(liabilities)	26,985	-	3,634	30,619	62,970	-	9,804	72,774
	<u>26,985</u>	<u>5,660</u>	<u>97,749</u>	<u>130,394</u>	<u>62,970</u>	<u>6,421</u>	<u>133,345</u>	<u>202,736</u>

Restricted funds represent balances held to fund future projects where the resources have been received, and are held to fund specific activities or projects.

Where balances on funds are designated as fixed assets, this is the amount within the fund set aside for the future depreciation of those assets.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	10,000	10,000
Between two and five years	40,000	40,000
In over five years	314,082	324,082
	<u>364,082</u>	<u>374,082</u>
Rent concessions in the period	<u>10,000</u>	<u>10,000</u>

22 Related party transactions

During the period, the following transactions took place with related parties:

Two of the trustees of the charity are connected to Merthyr Tydfil Car Auction Limited.

During the year goods and services were supplied free of charge as a donation in kind to the club by Merthyr Tydfil Car Auction Limited totaling £118,499 (2022 £123,206). These transactions are deemed to have been at values consistent with those that the charity would have to pay in the open market and were for Activities related items of £115,404 (2022 £111,968) and Administrative and Governance related items of £3,095 (2022 £11,238).

THE PANT & DOWLAI BOYS & GIRLS CLUB

England & Wales - Charity number 1140505

Accounts

Charity registration number 1140505

Company registration number 07491038 (England and Wales)

**THE PANT & DOWLAI BOYS & GIRLS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

THE PANT & DOWLAI BOYS & GIRLS CLUB

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THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the organisation are to educate people resident in the area of Merthyr through their leisure time. Our aim is to adapt a more positive attitude to young peoples' lives, raise their aspirations, realise their full potential and be inclusive to all to support development of their physical, mental capacities that they may grow to full maturity as individuals and members of society.

Pant & Dowlais Boys & Girls Club

The Boys & Girls Club is a charity-run youth organisation that is five days a week 4pm-8pm during school term and 9am-6pm during school holidays.



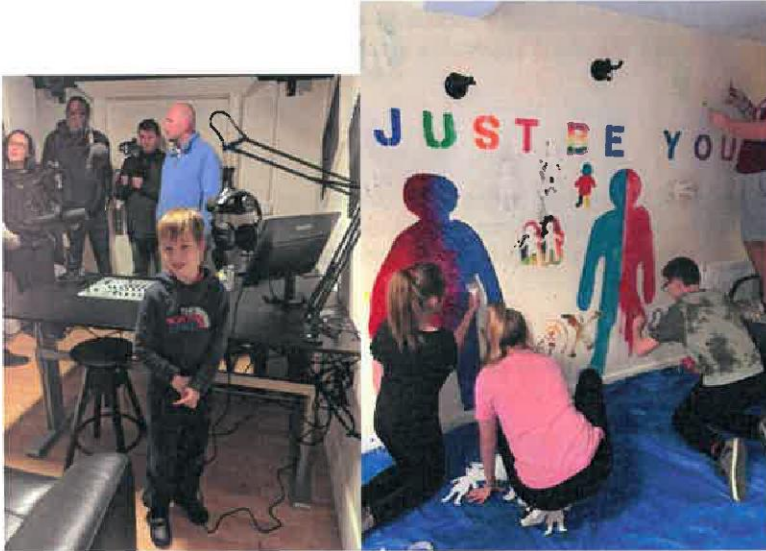
Daily entry fees cost £3 which enable young people to use the facilities which includes:

Performing Arts	Drama, dance, drum lessons karaoke, guitar lessons and group music sessions.
Arts, Crafts	Arts & crafts, orienteering, environmental projects, community work, litter picking, homework club, reading club and movie club.
Sports and Games	Football, dodgeball, boxfit, table-tennis mixed martial arts, tag rugby and pool competitions.

THE PANT & DOWLAI BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

During the summer months we offer a range of activities for young people to experience, such as trips out to local parks, attractions and beaches, including visits to cultural and listening centres, libraries, museums, sporting stadiums and attending theatre performances.



Public benefit

We have complied with the duty in the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of our duty to provide public benefit.

Achievements and performance

Overview

In January 2012 we, as the then trustees of the unincorporated charity, brought in an external business management consultant to help us identify and address a number of financial and managerial issues. As a result, we started to put in place more effective operating systems. Unfortunately, the consultant was only willing to work with us until funding of the position ceased in October 2013. Consequently, the trustees and staff have had to take on these additional administrative responsibilities since then and these have been carried out to the best of all our abilities.

As with any change in management systems there have been teething problems and the new ways of working were not easily embraced by some of the then existing staff. However, as Trustees we had, and still have, a clear idea of how we want the charity to operate to enable it to be more robust in the future, and we have continued to work through these ongoing changes with the staff.

We believe that these management changes will continue to provide for much stronger managerial and financial internal controls which will protect the staff, our clients and the charity assets.

Staff resources

Legacy Trust Funding

The Pant & Dowlais Boys & Girls club, often simply referred to locally as The Engine House has, over many years, continued to provide excellent after-school and school holiday sessions for young people (aged 8-25) that live in Merthyr Tydfil and the surrounding communities.

THE PANT & DOWLAI'S BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Youth Club is managed by three Level 3 Youth Workers and supported by a team of six Level 2 Youth Workers along with a core of volunteers. All level 2 youth workers have completed their youth work level 3 qualification and are awaiting their certificates.

The funding for these staff comes from the Legacy Trust Funding grant. This grant pays for staff salaries and training. This grant provides the core funding to support the Youth Club and without this the charity would find it difficult to attract qualified salaried staff. This grant was, and still is, fundamental to the success of Pant & Dowlais Boys and Girls Club.

The Blast Academy

Previously grants received from the Arts Council enabled the funding of a part-time drama teacher/dance tutor.

A further grant was obtained in May 2013, covering the period to July 2015, to enable us to not only continue with these activities but to also extend our scope thereby enabling children to achieve L.A.M.D.A. and public speaking certificates.

When the funding ceased in July 2015, the Trustees decided to continue funding the drama class due to the ongoing success and popularity with the children.

Whilst currently suspended following the Covid-19 pandemic, it has been and will be funded out of the club's unrestricted reserves. However, the club is conscious of the financial constraints of this activity and is actively seeking grant funding for this project.



Special Projects and Activities

Covid-19 'Foodhub' and other Foodbank Distributions

Following the Covid-19 pandemic lockdown in March 2020 the charity had to close and cease all of its normal day-to-day charitable activities.

In April 2020 a decision was taken by the trustees not to furlough three of the Charity's staff and utilise them with the Youth Project Manager in the creation, operation and supervision of the Charity's own 'Foodhub'. This was based in the Engine House and was open to local people deemed to be in need of help in meeting their food requirements, who either contacted the Charity directly or via other contacts, such as local councillors.

Because of Covid-19 restrictions, food could not be collected from the Engine House personally and consequently the food was delivered directly to the needy by the charity's staff using the Charity's vehicles. The foods distributed were either purchased and supplied by the charity itself or came from food donations to the Charity made by local businesses, supermarkets, bakeries and shops, etc.

THE PANT & DOWLAI BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

This 'Foodhub' was opened in April 2020 and only ceased its' operations in July 2021 when the club re-opened its doors to the children.

In addition, numerous additional deliveries of food were made by the Charity's staff using the Charity's vehicles on behalf of a fellow charitable organisation, Merthyr Cynon Foodbank, to people in the Merthyr area covered by that organisation.

Sport

Whilst suspended during the Covid-19 lockdown the charity has recommenced running sporting activities for young people including indoor and outdoor sports.

Youth forum

In the past, prior to Covid-19, we ran a young people Youth Forum. This is run by the young people for the young people and at these meetings the young people decided what activities and improvements they want. Once Covid-19 regulations permit, we will recommence this Forum which will allow young people to be heard, have a voice and be taken seriously.

The Forum is involved in the Merthyr Tydfil Borough Youth Forum championing young people's rights.

Educational trips

In the past we have taken many young people on a variety of educational trips. This year these trips were not possible because of Covid-19. However, we intend to recommence these when circumstances allow and our trips will be similar to earlier years which have included:

Big Pit, St Fagan's Museum, Cyfartha Museum, Dowlais Library, Gnoll Park, Community nature trails, Merthyr Fire Station, Bryn Bach Park, local football matches, Pumpkin picking, Wales Millennium Centre, and a local theatre performance at The Soar



THE PANT & DOWLAI BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Christmas

Normally, Christmas is a very busy time, and the young people visit different Nursing homes across Merthyr Tydfil. They sing Carols and chat to the elderly helping to cross intergenerational divides. Unfortunately, due to ongoing Covid-19 after effects this was not possible in 2021 but we intend to re-commence these activities as soon as circumstances allow.

Litter picks/Gardening

Due to Covid-19 and the ongoing repercussions, no Litter Picks were completed this year with the aim of our young people making their community a cleaner and a better place to live. In the past, bags of rubbish were collected from the streets of Dowlais. This exercise continued to have had a profound effect on local people of the community. It helps them realise what a positive contribution young people have to make to their communities. The youth club also took part in local litter picks once a week, known as the 'Litter Bugs'. We are hoping to restart this project in the near future



We will also have a 'litter bugs' group which will take place every week at the youth clubs. Children and young people put themselves forward to take part in outdoor clean-up activities to promote children and young people being empowered to have a duty in their youth club.

Adopt a path

Previously we were invited by the local authority to adopt a designated pathway or right of way and look after it for the benefit of the community. We adopted two pathways and every fortnight young people litter pick these in youth club; some also bring their parents and dogs. The young people are also asked to report any vandalism or tree damage to the local authority which in turn keeps the area clean, tidy and free of debris and a place for our community to enjoy. We intend to continue with the evening walks to this project as soon as the ongoing effects of Covid-19 restrictions allow.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

"Don't eat with your eyes"

Previously, during all school holidays twice a week we provided free healthy meals and snacks to promote a healthier way of living. To do this we worked with Merthyr Housing who run a scheme 'Fit & Fed' that supply us with a budget that covers the cost to promote healthy eating and physical activities.

Fortunately, following the relaxation of the Covid-19 regulations, we were able to provide this service from July 2021.



Financial review

Reserves Policy

As in the previous period we have adopted the policy of trying to maintain one year's unrestricted reserves to cover running costs. This requirement is becoming even more relevant as traditional streams of funding become less available and we aim to create more sustainability within the organisation.

Brief Review of the charity's financial position

The free reserves of the charity are £62,970 against a target value of approximately £132,000. The forecast for the next 12 months shows that we have sufficient anticipated incomes and thus overall funds to operate through securing new sources of funding as well as our primary funding sources (see the next paragraph).

Principal Funding Sources

We have a number of consistent and loyal supporters who have enabled us to continue to deliver our programmes from year to year (see note 3 to the accounts). We have also secured funding from the Merthyr Tydfil Borough via the Legacy Trust Fund and we have also obtained new sources of funding during 2021 which should enable us to continue until 2023 (see Plans for future periods paragraph below).

Investment Policy

Our policy has been to keep contingency funds in interest bearing accounts. The interest levels are, however, very low and we are continually attempting to identify accounts which will generate a better return.

Risk Review

The Trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, clients and visitors to the charity's various premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. Where appropriate, professional advisors have been appointed to advise the charity.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

Unfortunately, because of the Coronavirus pandemic, the charity had to close its premises and all its normal activities ceased in 2020/21. The charity only reopened in the summer of 2021 and recommenced those activities that Covid-19 restrictions and its ongoing aftereffects made possible

Prior to the Covid-19 outbreak there were 12 people working part time and full time and volunteering at the Engine House, of which 3 of them were under the age of 20 years, and many were previously members and users of the club.

In August 2019 we signed a lease on the Engine House premises securing our future occupation. The annual cost of this lease is minimal as we have further agreed that we will effectively pay a peppercorn rent to the landlord, Merthyr Tydfil Borough Council.

Attracting grant funding to pay for the salaries of qualified youth workers remains the biggest challenge. We are continuing to work with grant funders to attract funding without which we cannot continue to operate, thereby enabling us to operate in the same way as at the pre Covid-19 level.

Now having security of tenure of the premises, the charity is finding that funders are now more readily amenable to our requests and have obtained additional grants since the March 2022 year end, which we can utilise in 2022/23 or carry forward to 2023/24.

One of these grants obtained in the summer of 2020 was for the renovation of the Engine House which, now completed, significantly improves the availability of the premises to disabled persons and also creates a better environment for both children and adults attending the premises for whatever reason.

A number of years ago we upgraded the Café using the Charity's own funds and continue in offering good quality, healthy food at reasonable prices. Our continued aim is to not only improve the health of the youngsters in the area but to generate further funding for the Charity through providing a community café in the weekdays for the public.

Following the club's re-opening we continue to rent room and facility space during the days and nights to local businesses and groups but want to create more use out of the building structure so that it can generate more of its own income. The ultimate aim is that hopefully this will lead to a reduction in the need for grant funding to run the Pant & Dowlais Boys & Girls Club and create wider community benefits and diversify what we can offer.

Structure, governance and management

Nature of the Charity's Governing Document

The Charity is governed by its Constitution and, as a limited company, its Articles of Association having been incorporated on 10 May 2012. The Constitution was adopted from the old constitution of the Pant & Dowlais Boys & Girls Club, an unincorporated charity number 1099325.

Members and the board of trustees

The Pant & Dowlais Boys & Girls Club is a local charity and non-profit making. It is currently run by a Board of 7 Trustees.

Method of Recruiting and Appointing New Trustees

The existing trustees constantly re-evaluate the needs of the skills of the charity, they then search for individuals with their appropriate skill sets and invite them to join

the committee. They also consider applications from individuals who have an interest and are willing to make a contribution to the overall development of the charity.

THE PANT & DOWLAI BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Decisions are made at regular Board meeting where minutes are kept as a record. As stated, the governing document is the Constitution and Articles of Association. Trustees are selected in accordance with these documents.

Procedure for the Induction and Training of Trustees

New Trustees are given a full tour of the organisation and the full extent of the charity's activities explained. They are taken through the business plan and aims and aspirations of the charity and their role in it explained.

Organisation Structure

Since re-opening in the summer of 2021, following the easing of Covid-19 restrictions, the Board of Trustees are again being reported to by the Youth Project Manager who manages the day to day operations through other senior youth support officers. These in turn manage the junior staff and any volunteers.

Interests of the Trustees

No trustees have any children attending as Junior Members.

Key Management Personnel

The trustees consider that key management personnel is the Youth Project Manager, Mr David Hughes.

THE PANT & DOWLAI BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Reference and Administrative details

Name

The Pant & Dowlais Boys & Girls Club

Charity registration number

1140505

Company registration number

07491038

Registered Office

The Engine House, High Street, Dowlais, Merthyr Tydfil, CF48 3HA

Members of the Board of Trustees during the year were as follows:

Patricia Weaver

Gareth Davies

Brian Beattie

Kenneth Davies

Clive Barsi

Louise Davies

Declan Sammon - resigned 11 November 2021

Paula Layton - resigned 30 May 2022

Chairperson

Brian Beattie

President

The President of the Charity (as set out in 8b of the Constitution) is Brian Beattie.

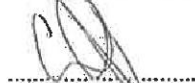
Bank

Barclays Bank plc, 47 High Street, Merthyr Tydfil, CF47 8DL.

Independent Examiners

Sarah Case FCA DChA, Azets Audit Services, Ty Derw, Lime Tree Court, Cardiff Gate Business Park, Cardiff, CF23 8AB

The trustees' report was approved by the Board of Trustees.



Mr G Davies

Trustee

Dated: 21/12/22



Mrs P Weaver

Trustee

THE PANT & DOWLAI BOYS & GIRLS CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of The Pant & Dowlais Boys & Girls Club for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PANT & DOWLAIS BOYS & GIRLS CLUB

I report to the trustees on my examination of the financial statements of The Pant & Dowlais Boys & Girls Club (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Case FCA DChA
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB
United Kingdom

Dated: 22-12-2022

THE PANT & DOWLAI BOYS & GIRLS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income and endowments from:							
Donations and legacies	3	124,062	-	124,062	158,055	-	158,055
Charitable activities	4	39,103	144,473	183,576	31,570	305,337	336,907
Other trading activities	5	13,601	-	13,601	-	-	-
Investments	6	1	-	1	4	-	4
Other income	7	320	-	320	-	-	-
Total income		177,087	144,473	321,560	189,629	305,337	494,966
Expenditure on:							
Raising funds	8	6,923	-	6,923	-	-	-
Charitable activities	9	176,000	144,840	320,840	8,601	304,987	313,588
Total expenditure		182,923	144,840	327,763	8,601	304,987	313,588
Gross transfers between funds		-	-	-	(125,757)	125,757	-
Net (expenditure)/income for the year/							
Net movement in funds		(5,836)	(367)	(6,203)	55,271	126,107	181,378
Fund balances at 1 April 2021		75,227	133,712	208,939	19,956	7,605	27,561
Fund balances at 31 March 2022		69,391	133,345	202,736	75,227	133,712	208,939

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	13		129,962		138,864
Current assets					
Stocks	14	3,608		2,696	
Debtors	15	32,700		35,348	
Cash at bank and in hand		60,565		41,729	
		96,873		79,773	
Creditors: amounts falling due within one year	16	(24,099)		(9,698)	
Net current assets			72,774		70,075
Total assets less current liabilities			202,736		208,939
Income funds					
Restricted funds	17		133,345		133,712
<u>Unrestricted funds</u>					
Designated funds	18	6,421		5,502	
General unrestricted funds		62,970		69,725	
			69,391		75,227
			202,736		208,939

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21/12/22



 Mr G Davies
 Trustee

Company Registration No. 07491038

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity Information

The Pant & Dowlais Boys & Girls Club is a charitable company limited by guarantee incorporated in England and Wales. The registered office is The Engine House, High Street, Dowlais, Merthyr Tydfil, Mid Glamorgan, CF48 3HA, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity reported an unrestricted outflow for the year of -£5,836. At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes through the charity shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Donated costs and services are recognised in the statements at a fair market value. Where these costs occur there is a corresponding income shown on the financial statements equal to the deemed value of the donated costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% on cost
Plant and equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE PANT & DOWLAI'S BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.14 Organisational Structure

The organisation is a company limited by guarantee and a registered charity. The directors are the trustees and are set out in the Trustees Report, they form a board of trustees which is the executive board of the charity. The aims and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	600	24,098
Donated goods and services	123,206	133,801
Other	256	156
	<u> </u>	<u> </u>

Donated goods and services

Donated goods and services of £123,206 (2021: £13,801) were provided by Merthyr Tydfil Car Auction Limited.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Entry and membership fees	15,555	-
Grants	146,973	335,337
Room hire	21,048	1,570
	<u>183,576</u>	<u>336,907</u>
Analysis by fund		
Unrestricted funds	39,103	31,570
Restricted funds	144,473	305,337
	<u>183,576</u>	<u>336,907</u>
Grants		
Communities First	-	10,000
VAMT	-	5,200
Merthyr Tydfil CBC	75,000	264,350
HMRC Job Retention Scheme	22,248	55,787
VAMT - Isolation Grant	2,500	-
MTCBC - Playfest Grant	4,800	-
MTCBC - SETS Grant	25,614	-
VAMT - Winter Pressures Fund	1,882	-
MTCBC - Summerfest	5,000	-
MTCBC - Sports equipment grant	1,169	-
MTCBC - Poverty Grant	5,000	-
VAMT - Teambonding Grant	1,260	-
MTCBC - Gen Funding	2,500	-
	<u>146,973</u>	<u>335,337</u>

5 Other trading activities

	Unrestricted funds	Total
	2022 £	2021 £
Café Income	13,601	-
	<u>13,601</u>	<u>-</u>

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	1	4
	<u>1</u>	<u>4</u>

7 Other income

	Unrestricted funds	Total
	2022 £	2021 £
Parties	320	-
	<u>320</u>	<u>-</u>

8 Raising funds

	Unrestricted funds	Total
	2022 £	2021 £
<u>Trading costs</u>		
Cafe Purchases	6,923	-
	<u>6,923</u>	<u>-</u>

THE PANT & DOWLAI BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Charitable activities

	2022	2021
	£	£
Staff costs	127,874	107,782
Depreciation and impairment	33,411	30,612
Premises Costs	23,055	34,671
Motor Vehicles Costs	111,543	111,254
Activity Costs	11,085	8,937
	<u>306,968</u>	<u>293,256</u>
Share of governance costs (see note 10)	13,872	20,332
	<u>320,840</u>	<u>313,588</u>
Analysis by fund		
Unrestricted funds	176,000	8,601
Restricted funds	144,840	304,987
	<u>320,840</u>	<u>313,588</u>

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Support costs	Support Governance costs		2022 Support costs		Governance costs		2021	Basis of allocation
	£	£	£	£	£	£		
Independent examination fees	-	1,766	1,766	-	1,650	1,650	1,650	Governance
Legal and professional	-	468	468	-	117	117	117	Governance
Donated Governance Costs	-	11,225	11,225	-	18,379	18,379	18,379	Governance
Bank Charges	-	413	413	-	186	186	186	Governance
	-	13,872	13,872	-	20,332	20,332	20,332	
Analysed between								
Charitable activities	-	13,872	13,872	-	20,332	20,332	20,332	

Governance costs includes payments to the independent examiner of £1,766 (2021: £1,650) for independent examination fee.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number employees during the year was: 10.

	2022 Number	2021 Number
	12	10
	<u>12</u>	<u>10</u>
Employment costs	2022	2021
	£	£
Wages and salaries	125,034	105,657
Social security costs	1,734	98
Other pension costs	1,106	2,027
	<u>127,874</u>	<u>107,782</u>

No employee received emoluments in excess of £60,000.

Key Management Personnel

The remuneration of key management personnel during the year was £12,156 (2021: £20,171).

There were no employees whose annual remuneration was more than £60,000.

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 April 2021	180,505	225,179	405,684
Additions	10,340	14,169	24,509
	<u>190,845</u>	<u>239,348</u>	<u>430,193</u>
At 31 March 2022	190,845	239,348	430,193
Depreciation and impairment			
At 1 April 2021	111,818	155,002	266,820
Depreciation charged in the year	6,477	26,934	33,411
	<u>118,295</u>	<u>181,936</u>	<u>300,231</u>
At 31 March 2022	118,295	181,936	300,231
Carrying amount			
At 31 March 2022	<u>72,550</u>	<u>57,412</u>	<u>129,962</u>
At 31 March 2021	<u>68,687</u>	<u>70,177</u>	<u>138,864</u>

THE PANT & DOWLAI BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14	Stocks	2022	2021
		£	£
	Raw materials and consumables	3,608	2,696
		<u> </u>	<u> </u>
15	Debtors	2022	2021
	Amounts falling due within one year:	£	£
	Other debtors	30,946	33,433
	Prepayments and accrued income	1,754	1,915
		<u> </u>	<u> </u>
		32,700	35,348
		<u> </u>	<u> </u>
16	Creditors: amounts falling due within one year	2022	2021
		£	£
	Trade creditors	18,220	6,164
	Other creditors	1,883	354
	Accruals and deferred income	3,996	3,180
		<u> </u>	<u> </u>
		24,099	9,698
		<u> </u>	<u> </u>

THE PANT & DOWLAIS BOYS & GIRLS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020		Movement in funds		Transfers		Balance at 1 April 2021		Movement in funds		Balance at 31 March 2022	
	£	£	Incoming resources	Resources expended	£	£	£	£	Incoming resources	Resources expended	£	£
Capital Asset Fund	7,605	-	-	-	125,757	133,362	-	-	-	(9,821)	123,541	-
Merthyr Tydfil CBC	-	75,000	(75,000)	-	-	-	-	-	-	-	-	-
Communities First	-	10,000	(10,000)	-	-	-	-	-	-	-	-	-
Ffos Y Fran Fund	-	159,000	(159,000)	-	-	-	-	75,000	(75,000)	-	-	-
Merthyr Tydfil CBC - Sports Equipment	-	350	-	-	-	350	-	1,169	(1,519)	-	-	-
VAMT	-	5,200	(5,200)	-	-	-	-	-	-	-	-	-
HMRC Job Retention Scheme	-	55,787	(55,787)	-	-	-	-	22,248	(22,248)	-	-	-
MTCBC - Summerfest	-	-	-	-	-	-	-	5,000	(5,000)	-	-	5,000
MTCBC - Poverty Grant	-	-	-	-	-	-	-	5,000	-	-	-	5,000
MTCBC - SETS Grant	-	-	-	-	-	-	-	25,614	(22,830)	-	-	2,784
MTCBC - Playfest	-	-	-	-	-	-	-	4,800	(4,800)	-	-	-
VAMT - Teambonding	-	-	-	-	-	-	-	1,260	(1,260)	-	-	-
VAMT - Winter Pressures Fund	-	-	-	-	-	-	-	1,882	(862)	-	-	1,020
VAMT - Isolation Fund	-	-	-	-	-	-	-	2,500	(1,500)	-	-	1,000
	<u>7,605</u>	<u>305,337</u>	<u>(304,987)</u>	<u>125,757</u>	<u>133,712</u>	<u>144,473</u>	<u>(144,840)</u>	<u>133,345</u>				

THE PANT & DOWLAIS BOYS & GIRLS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds (Continued)

Capital Asset Fund
This represents the net book value of the fixed assets bought through restricted funds and is used to depreciate those assets over their useful lives.

Merthyr Tydfil CBC
This grant was provided to provide reimbursement for staff salaries.

Communities First
This grant is to assist the charity with a shortfall in income.

Ffos y Fran Fund
This grant is to fund the alterations to the building in order to improve disability access.

Merthyr Tydfil CBC Sports Equipment
Methyr Tydfil County Borough Council agreed to assist towards the cost of sports equipment to be utilised after Covid-19 restrictions.

VAMT
The grant was awarded for the operations of the food bank.

HMRC Job Retention Scheme
This funding was provided to support wages costs during the Covid-19 pandemic.

Merthyr Tydfil CBC Summerfest
This grant is to assist the club during Summer to keep the children in the community occupied.

Merthyr Tydfil CBC Poverty
This grant is to assist the club in continuing to supply food to the needy within the local area.

Merthyr Tydfil CBC SETS
The Social Enterprise Tourism and Sports grant fund to extend facilities currently available in respect of accommodating various large scale functions.

Merthyr Tydfil CBC Playfest
This grant is to assist the club during February half term to keep the children in the community occupied.

THE PANT & DOWLAIS BOYS & GIRLS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

17 **Restricted funds** (Continued)

VAMT Teambonding
This grant was given be VAMT to enable staff to rebound after Covid outbreak.

VAMT Winter Pressures Fund
This grant was awarded to the club out of the Welsh Government Winter Pressure funds to assist the club in the setting up of 'Only the Lonely' whereby those in need of company could come to the club for free coffee and socialising including meals.

VAMT Isolation Fund
This grant was awarded to the club to put on activities on a Wednesday morning for two hours during the onths of January - May 2022 to enable people to meet up and interact.

THE PANT & DOWLAI BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Transfers £	Balance at 1 April 2021 £	Transfers £	Balance at 31 March 2022 £
Capital Asset Fund	5,843	(341)	5,843	578	6,421
	<u>5,843</u>	<u>(341)</u>	<u>5,843</u>	<u>578</u>	<u>6,421</u>

THE PANT & DOWLAI'S BOYS & GIRLS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

19 Analysis of net assets between funds	Unrestricted 2022	Designated 2022	Restricted 2022	Total 2022	Unrestricted 2021	Designated 2021	Restricted 2021	Total 2021
	£	£	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:								
Tangible assets	-	6,421	123,541	129,962	-	5,502	133,362	138,864
Current assets/(liabilities)	62,970	-	9,804	72,774	69,725	-	350	70,075
	<u>62,970</u>	<u>6,421</u>	<u>133,345</u>	<u>202,736</u>	<u>69,725</u>	<u>5,502</u>	<u>133,712</u>	<u>208,939</u>

Restricted funds represent balances held to fund future projects where the resources have been received, and are held to fund specific activities or projects. Where balances on restricted funds are designated as fixed assets, this is the amount within the fund set aside for the future depreciation of those assets.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Related party transactions

During the period, the following transactions took place with related parties:

Two of the trustees of the charity is connected to Merthyr Tydfil Car Auction Limited.

During the year goods and services were supplied free of charge as a donation in kind to the club by Merthyr Tydfil Car Auction Limited totaling £123,206 (2021 £131,681). These transactions are deemed to have been at values consistent with those that the charity would have to pay in the open market and were for Activities related items of £111,968 (2021 £115,409) and Governance related items of £11,238 (2021 £18,392).

THE PANT & DOWLAI BOYS & GIRLS CLUB

England & Wales - Charity number 1140505

Accounts

Charity Registration No. 1140505

Company Registration No. 07491038 (England and Wales)

**THE PANT & DOWLAIS BOYS & GIRLS CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

THE PANT & DOWLAI BOYS & GIRLS CLUB

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THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the organisation are to educate people resident in the area of Merthyr through their leisure time. Our aim is to adapt a more positive attitude to young peoples' lives, raise their aspirations, realise their full potential and be inclusive to all to support development of their physical, mental capacities that they may grow to full maturity as individuals and members of society.

Pant & Dowlais Boys & Girls Club

The Boys & Girls Club is a charity-run youth organisation that is five days a week 4pm-8pm during school term and 9am-6pm during school holidays. Annual membership is £10 (this is reduced to £5 for each younger sibling within a family).



Daily entry fees cost £2 for members or £3 for non-members which enable young people to use the facilities which includes:

Performing Arts	Drama, dance, drum lessons karaoke, guitar lessons and group music sessions.
Arts, Crafts	Arts & crafts, orienteering, environmental projects, community work, litter picking, homework club, reading club and movie club.
Sports and Games	Football, dodgeball, boxfit, table-tennis mixed martial arts, tag rugby and pool competitions.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

During the summer months we offer a range of activities for young people to experience, such as trips out to local parks, attractions and beaches, including visits to cultural and listening centres, libraries, museums, sporting stadiums and attending theatre performances.



Public benefit

We have complied with the duty in the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of our duty to provide public benefit.

Achievements and performance

Overview

In January 2012 we, as the then trustees of the unincorporated charity, brought in an external business management consultant to help us identify and address a number of financial and managerial issues. As a result, we started to put in place more effective operating systems. Unfortunately, the consultant was only willing to work with us until funding of the position ceased in October 2013. Consequently, the trustees and staff have had to take on these additional administrative responsibilities since then and these have been carried out to the best of all our abilities.

As with any change in management systems there have been teething problems and the new ways of working were not easily embraced by some of the then existing staff. However, as Trustees we had, and still have, a clear idea of how we want the charity to operate to enable it to be more robust in the future, and we have continued to work through these ongoing changes with the staff.

We believe that these management changes will continue to provide for much stronger managerial and financial internal controls which will protect the staff, our clients and the charity assets.

Staff resources

Legacy Trust Funding

The Pant & Dowlais Boys & Girls club, often simply referred to locally as The Engine House has, over many years, continued to provide excellent after-school and school holiday sessions for young people (aged 8-25) that live in Merthyr Tydfil and the surrounding communities.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Youth Club is managed by three Level 3 Youth Workers and supported by a team of six Level 2 Youth Workers along with a core of volunteers. All level 2 youth workers have completed their youth work level 3 qualification and are awaiting their certificates.

The funding for these staff comes from the Legacy Trust Funding grant. This grant pays for staff salaries and training. This grant provides the core funding to support the Youth Club and without this the charity would find it difficult to attract qualified salaried staff. This grant was, and still is, fundamental to the success of Pant & Dowlais Boys and Girls Club.

The Blast Academy

Previously grants received from the Arts Council enabled the funding of a part-time drama teacher/dance tutor.

A further grant was obtained in May 2013, covering the period to July 2015, to enable us to not only continue with these activities but to also extend our scope thereby enabling children to achieve L.A.M.D.A. and public speaking certificates.

When the funding ceased in July 2015, the Trustees decided to continue funding the drama class due to the ongoing success and popularity with the children.

Whilst currently suspended due to Covid-19, it has been and will be funded out of the club's unrestricted reserves. The club is conscious of the financial constraints of this activity and is actively seeking grant funding for this project.



Special Projects and Activities

Covid-19 'Foodhub' and other Foodbank Distributions

Following the Covid-19 pandemic lockdown in March 2020 the charity had to close and cease all of its normal day-to-day charitable activities.

In April 2020 a decision was taken by the trustees not to furlough three of the Charity's staff and utilise them with the Youth Project Manager in the creation, operation and supervision of the Charity's own 'Foodhub'. This was based in the Engine House and was open to local people deemed to be in need of help in meeting their food requirements, who either contacted the Charity directly or via other contacts, such as local councillors.

Because of Covid-19 restrictions, food could not be collected from the Engine House personally and consequently the food was delivered directly to the needy by the charity's staff using the Charity's vehicles. The foods distributed were either purchased and supplied by the charity itself or came from food donations to the Charity made by local businesses, supermarkets, bakeries and shops, etc.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

This 'Foodhub' was opened in April 2020 and only ceased its operations in July 2021.

In addition, numerous additional deliveries of food were made by the Charity's staff using the Charity's vehicles on behalf of a fellow charitable organisation, Merthyr Cynon Foodbank, to people in the Merthyr area covered by that organisation.

Increasing Cycling

In 2011/2012 grant funding was received with the aim to encourage local people to cycle more and use the local cycle tracks. Consequently, the charity bought from its own funds 22 bikes of different sizes, and cycling trips have been made on local tracks; 10 or 15 mile cycling trips on the Taff trail. Even though the funding ceased in 2013/2014 this project has and, Covid-19 restrictions permitting, will continue to be funded out of the general reserves of the club.

Sport

Whilst suspended during the Covid-19 lockdown the charity has recommenced running sporting activities for young people including indoor and outdoor sports.

Youth forum

In the past, prior to Covid-19, we ran a young people Youth Forum. This is run by the young people for the young people and at these meetings the young people decided what activities and improvements they want. Once Covid-19 regulations permit, we will recommence this Forum which will allow young people to be heard, have a voice and be taken seriously.

The Forum is involved in the Merthyr Tydfil Borough Youth Forum championing young people's rights.

Educational trips

In the past we have taken many young people on a variety of educational trips. This year these trips were not possible because of Covid-19. However, we intend to recommence these when circumstances allow and our trips will be similar to earlier years which have included:

Big Pit, St Fagan's Museum, Cyfartha Museum, Dowlais Library, Gnoll Park, Community nature trails, Merthyr Fire Station, Bryn Bach Park, local football matches, Pumpkin picking, Wales Millennium Centre, and a local theatre performance at The Soar



THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Christmas

Normally, Christmas is a very busy time and the young people visit different Nursing homes across Merthyr Tydfil. They sing Carols and chat to the elderly helping to cross intergenerational divides. Unfortunately, due to Covid-19 this was not possible in 2020 but we intend to re-commence these activities as soon as circumstances allow.

Litter picks/Gardening

Due to Covid-19, no Litter Picks were completed this year with the aim of our young people making their community a cleaner and a better place to live. In the past, bags of rubbish were collected from the streets of Dowlais. This exercise continued to have a profound effect on local people of the community. It helps them realise what a positive contribution young people have to make to their communities. The youth club also took part in local litter picks once a week, known as the 'Litter Bugs'.

We are hoping, Covid-19 regulations permitting, to restart this project in the near future.



We will also have a 'litter bugs' group which will take place every week at the youth clubs. Children and young people put themselves forward to take part in outdoor clean-up activities to promote children and young people being empowered to have a duty in their youth club.

Adopt a path

Previously we were invited by the local authority to adopt a designated pathway or right of way and look after it for the benefit of the community. We adopted two pathways and every fortnight young people litter pick these in youth club; some also bring their parents and dogs. The young people are also asked to report any vandalism or tree damage to the local authority which in turn keeps the area clean, tidy and free of debris and a place for our community to enjoy. We intend to continue with the evening walks to this project as soon as Covid-19 restrictions allow.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

"Don't eat with your eyes"

Previously, during all school holidays, twice a week we provided free healthy meals and snacks to promote a healthier way of living. To do this we worked with Merthyr Housing who run a scheme 'Fit & Fed' that supply us with a budget that covers the cost to promote healthy eating and physical activities.

Unfortunately, due to Covid-19, we were unable to provide this service in 2020.



Financial review

Reserves Policy

As in the previous period we have adopted the policy of trying to maintain one year's unrestricted reserves to cover running costs. This requirement is becoming even more relevant as traditional streams of funding become less available and we aim to create more sustainability within the organisation.

Brief Review of the charity's financial position

The free reserves of the charity are £69,725 against a target value of approximately £132,000. The forecast for the next 12 months shows that we have sufficient anticipated incomes and thus overall funds to operate through securing new sources of funding as well as our primary funding sources (see the next paragraph).

Principal Funding Sources

We have a number of consistent and loyal supporters who have enabled us to continue to deliver our programmes from year to year (see note 3 to the accounts). We have also secured funding from the Merthyr Tydfil Borough via the Legacy Trust Fund and we have also obtained new sources of funding during 2021 which should enable us to continue until 2023 (see Plans for future periods paragraph below).

Investment Policy

Our policy has been to keep contingency funds in interest-bearing accounts. The interest levels are, however, very low and we are continually attempting to identify accounts which will generate a better return.

Risk Review

The Trustees have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, clients and visitors to the charity's various premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. Where appropriate, professional advisors have been appointed to advise the charity.

THE PANT & DOWLAI BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods

Unfortunately, because of the Coronavirus pandemic, the charity had to close its premises and all its normal activities ceased in 2020/21. The charity only reopened in the Autumn of 2021 and recommenced those activities that Covid-19 restrictions currently permit.

Prior to the Covid-19 outbreak there were 12 people working part time and full time and volunteering at the Engine House of which 3 of them were under the age of 20 years, and many were previously members and users of the club.

In August 2019 we signed a lease on the Engine House premises securing our future occupation. The annual cost of this lease is minimal as we have further agreed that we will effectively pay a peppercorn rent to the landlord, Merthyr Tydfil Borough Council.

Attracting grant funding to pay for the salaries of qualified youth workers remains the biggest challenge. We are continuing to work with grant funders to attract funding without which we cannot continue to operate, thereby enabling us to operate in the same way as at the pre Covid-19 level.

Now having security of tenure of the premises, the charity is finding that funders are now more readily amenable to our requests, and we have obtained additional grants since the March 2021 year end, which we can utilise in 2021/22 or carry forward to 2022/23.

One of these grants, obtained in the summer of 2020, was for the renovation of the Engine House which, now completed, significantly improves the availability of the premises to disabled persons and also creates a better environment for both children and adults attending the premises for whatever reason.

A number of years ago we upgraded the Café using the Charity's own funds and continue in offering good quality, healthy food at reasonable prices. Our continued aim is to not only improve the health of the youngsters in the area but to generate further funding for the Charity through providing a community café in the weekdays for the public.

We intend to continue to rent room and facility space during the days and nights to local businesses and groups but want to create more use out of the building structure so that it can generate more of its own income. The ultimate aim is that hopefully this will lead to a reduction in the need for grant funding to run the Pant & Dowlais Boys & Girls Club and create wider community benefits and diversify what we can offer.

Structure, governance and management

Nature of the Charity's Governing Document

The Charity is governed by its Constitution and, as a limited company, its Articles of Association having been incorporated on 10 May 2012. The Constitution was adopted from the old constitution of the Pant & Dowlais Boys & Girls Club, an unincorporated charity number 1099325.

Members and the board of trustees

The Pant & Dowlais Boys & Girls Club is a local charity and non-profit making. It is currently run by a Board of 7 Trustees.

Method of Recruiting and Appointing New Trustees

The existing trustees constantly re-evaluate the needs of the skills of the charity, they then search for individuals with their appropriate skill sets and invite them to join

the committee. They also consider applications from individuals who have an interest and are willing to make a contribution to the overall development of the charity.

THE PANT & DOWLAI BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

Decisions are made at regular Board meeting where minutes are kept as a record. As stated, the governing document is the Constitution and Articles of Association. Trustees are selected in accordance with these documents.

Procedure for the Induction and Training of Trustees

New Trustees are given a full tour of the organisation and the full extent of the charity's activities explained. They are taken through the business plan and aims and aspirations of the charity and their role in it explained.

Organisation Structure

Since re-opening in the autumn of 2021, following the easing of Covid-19 restrictions, the Board of Trustees are again reported to by the Youth Project Manager who manages the day to day operations through other senior youth support officers. These in turn manage the junior staff and volunteers.

Interests of the Trustees

No trustees have any children attending as Junior Members.

Key Management Personnel

The trustees consider that key management personnel is the Youth Project Manager, Mr David Hughes.

Reference and Administrative details

Name

The Pant & Dowlais Boys & Girls Club

Charity registration number

1140505

Company registration number

07491038

Registered Office

The Engine House, High Street, Dowlais, Merthyr Tydfil, CF48 3HA

Members of the Board of Trustees during the year were as follows:

Patricia Weaver

Gareth Davies

Brian Beattie

Kenneth Davies

Clive Barsi

Louise Davies

Declan Sammon - resigned 11 November 2021

Paula Layton

Chairperson

Brian Beattie

President

The President of the Charity (as set out in 8b of the Constitution) is Brian Beattie.

Bank

Barclays Bank plc, 47 High Street, Merthyr Tydfil, CF47 8DL.

Independent Examiners

Sarah Case FCA DChA, Azets Audit Services, Ty Derw, Lime Tree Court, Cardiff Gate Business Park, Cardiff, CF23 8AB

THE PANT & DOWLAI BOYS & GIRLS CLUB

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees' report was approved by the Board of Trustees.


.....
Mr G Davies

Trustee

Dated: ..22/12/21.....


.....

Mrs P Weaver

Trustee

THE PANT & DOWLAI BOYS & GIRLS CLUB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of The Pant & Dowlais Boys & Girls Club for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE PANT & DOWLAI BOYS & GIRLS CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PANT & DOWLAI BOYS & GIRLS CLUB

I report to the trustees on my examination of the financial statements of The Pant & Dowlais Boys & Girls Club (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Case

Sarah Case FCA DChA

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

United Kingdom

Dated: *22/12/2021*

THE PANT & DOWLAIS BOYS & GIRLS CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	3	158,055	-	158,055	146,684	-	146,684
Charitable activities	4	31,570	305,337	336,907	39,889	78,317	118,206
Other trading activities	5	-	-	-	27,439	-	27,439
Investments	6	4	-	4	16	-	16
Total income		189,629	305,337	494,966	214,028	78,317	292,345
Expenditure on:							
Raising funds	7	-	-	-	17,507	-	17,507
Charitable activities	8	8,601	304,987	313,588	206,893	85,426	292,319
Total resources expended		8,601	304,987	313,588	224,400	85,426	309,826
Net incoming/ (outgoing) resources before transfers		181,028	350	181,378	(10,372)	(7,109)	(17,481)
Gross transfers between funds		(125,757)	125,757	-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		55,271	126,107	181,378	(10,372)	(7,109)	(17,481)
Fund balances at 1 April 2020		19,956	7,605	27,561	30,328	14,714	45,042
Fund balances at 31 March 2021		75,227	133,712	208,939	19,956	7,605	27,561

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	12		138,864		13,448
Current assets					
Stocks	13	2,696		3,828	
Debtors	14	35,348		4,017	
Cash at bank and in hand		41,729		22,878	
			79,773		30,723
Creditors: amounts falling due within one year	15	(9,698)		(16,610)	
Net current assets			70,075		14,113
Total assets less current liabilities			208,939		27,561
Income funds					
Restricted funds	16		133,712		7,605
<u>Unrestricted funds</u>					
Designated funds	17	5,502		5,843	
General unrestricted funds		69,725		14,113	
			75,227		19,956
			208,939		27,561

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/12/21

.....
Mr G Davies
Trustee

Company Registration No. 07491038

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

The Pant & Dowlais Boys & Girls Club is a charitable company limited by guarantee incorporated in England and Wales. The registered office is The Engine House, High Street, Dowlais, Merthyr Tydfil, Mid Glamorgan, CF48 3HA, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

The charity reported an unrestricted outflow for the year of £64,387. At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes through the charity shop.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include accountancy fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.
- Donated costs and services are recognised in the statements at a fair market value. Where these costs occur there is a corresponding income shown on the financial statements equal to the deemed value of the donated costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	4% on cost
Plant and equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THE PANT & DOWLAI BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.14 Organisational Structure

The organisation is a company limited by guarantee and a registered charity. The directors are the trustees and are set out in the Trustees Report, they form a board of trustees which is the executive board of the charity. The aims and rules for governance are set out in the charitable company's Memorandum and Articles of Association.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	24,098	15,262
Donated goods and services	133,801	131,228
Other	156	194
	<u> </u>	<u> </u>

Donated goods and services

Donated goods and services of £133,801 (2020: £129,108) were provided by Merthyr Tydfil Car Auction Limited and £nil (2020: £2,120) was provided by Mrs P Weaver

THE PANT & DOWLAI BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	2021 £	2020 £
Entry and membership fees	-	21,898
Trips	-	175
Grants	335,337	78,317
Room hire	1,570	15,366
Advert boards	-	2,450
	<u>336,907</u>	<u>118,206</u>
Analysis by fund		
Unrestricted funds	31,570	39,889
Restricted funds	305,337	78,317
	<u>336,907</u>	<u>118,206</u>
Grants		
Communities First	10,000	-
VAMT	5,200	-
Merthyr Tydfil CBC	264,350	75,000
Trecatti Fund - Sports Equipment	-	1,000
HMRC Job Retention Scheme	55,787	2,317
	<u>335,337</u>	<u>78,317</u>

5 Other trading activities

	Total Unrestricted funds	
	2021 £	2020 £
Cafe Income	-	27,439

THE PANT & DOWLAI'S BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	4	16

7 Raising funds

	Total	Unrestricted funds
	2021	2020
	£	£
<u>Trading costs</u>		
Cafe Purchases	-	17,507
	-	17,507

8 Charitable activities

	2021	2020
	£	£
Staff costs	107,782	116,331
Depreciation and impairment	30,612	5,490
Premises Costs	34,671	28,749
Motor Vehicles Costs	111,254	93,857
Activity Costs	8,937	9,681
	293,256	254,108
Share of governance costs (see note 9)	20,332	38,211
	313,588	292,319
Analysis by fund		
Unrestricted funds	8,601	206,893
Restricted funds	304,987	85,426
	313,588	292,319

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs	Support Governance costs		2021	Support Governance costs		2020	Basis of allocation
	£	£		£	£		
Independent examination fees	-	1,650	1,650	-	1,600	1,600	Governance
Legal and professional	-	117	117	-	18,356	18,356	Governance
Donated Governance Costs	-	18,379	18,379	-	17,624	17,624	Governance
Bank Charges	-	186	186	-	631	631	Governance
	-	20,332	20,332	-	38,211	38,211	
Analysed between							
Charitable activities	-	20,332	20,332	-	38,211	38,211	

Governance costs includes payments to the independent examiner of £1,650 (2020: £1,600) for independent examination fees.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number employees during the year was: 10.

	2021 Number	2020 Number
	10	10
	<u>10</u>	<u>10</u>
Employment costs	2021	2020
	£	£
Wages and salaries	105,657	113,786
Social security costs	98	2,146
Other pension costs	2,027	399
	<u>107,782</u>	<u>116,331</u>

No employee received emoluments in excess of £60,000.

Key Management Personnel

The remuneration of key management personnel during the year was £20,171 (2020: £20,203).

12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 April 2020	118,046	131,610	249,656
Additions	62,459	93,569	156,028
	<u>180,505</u>	<u>225,179</u>	<u>405,684</u>
Depreciation and impairment			
At 1 April 2020	104,598	131,610	236,208
Depreciation charged in the year	7,220	23,392	30,612
	<u>111,818</u>	<u>155,002</u>	<u>266,820</u>
Carrying amount			
At 31 March 2021	<u>68,687</u>	<u>70,177</u>	<u>138,864</u>
At 31 March 2020	<u>13,448</u>	<u>-</u>	<u>13,448</u>

THE PANT & DOWLAI BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Stocks	2021	2020
	£	£
Raw materials and consumables	2,696	3,828
	<u> </u>	<u> </u>
14 Debtors	2021	2020
Amounts falling due within one year:	£	£
Other debtors	33,433	2,592
Prepayments and accrued income	1,915	1,425
	<u> </u>	<u> </u>
	<u>35,348</u>	<u>4,017</u>
15 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	6,164	1,862
Other creditors	354	11,317
Accruals and deferred income	3,180	3,431
	<u> </u>	<u> </u>
	<u>9,698</u>	<u>16,610</u>

THE PANT & DOWLAIS BOYS & GIRLS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019		Movement in funds		Balance at 1 April 2020		Movement in funds		Balance at 31 March 2021	
	£	£	Incoming resources	Resources expended	£	£	Incoming resources	Resources expended	£	£
Capital Asset Fund	12,754	-	-	(5,149)	7,605	-	-	-	125,757	133,362
Trecatti Fund - Computers	1,160	-	-	(1,160)	-	-	-	-	-	-
Merthyr Tydfil CBC	-	75,000	75,000	(75,000)	-	75,000	(75,000)	-	-	-
Communities First	-	-	-	-	-	10,000	(10,000)	-	-	-
Ffos Y Fran Fund	-	-	-	-	-	159,000	(159,000)	-	-	-
Merthyr Tydfil CBC - Sports Equipment	-	-	-	-	-	350	-	-	-	350
VAMT	800	-	-	(800)	-	5,200	(5,200)	-	-	-
Trecatti Fund - Youth Activities	-	1,000	1,000	(1,000)	-	-	-	-	-	-
HMRC Job Retention Scheme	-	2,317	2,317	(2,317)	-	55,787	(55,787)	-	-	-
	<u>14,714</u>	<u>78,317</u>	<u>78,317</u>	<u>(85,426)</u>	<u>7,605</u>	<u>305,337</u>	<u>(304,987)</u>	<u>125,757</u>	<u>133,712</u>	

THE PANT & DOWLAIS BOYS & GIRLS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

16 Restricted funds

(Continued)

Capital Asset Fund

This represents the net book value of the fixed assets bought through restricted funds and is used to depreciate those assets over their useful lives.

Trecatti Fund - Computers

The club was awarded this funding to enable them to purchase computers and laptops.

Merthyr Tydfil CBC

This grant was provided to provide reimbursement for staff salaries.

Communities First

This grant is to assist the charity with a shortfall in income.

Ffos y Fran Fund

This grant is to fund the alterations to the building in order to improve disability access.

Merthyr Tydfil CBC Sports Equipment

Merthyr Tydfil County Borough Council agreed to assist towards the cost of sports equipment to be utilised after Covid-19 restrictions.

VAMT

The grant was awarded for the operations of the food bank.

Trecatti Fund - Youth Activities

The club was awarded this funding to enable them to run youth activities.

HMRC Job Retention Scheme

This funding was provided to support wages costs during the Covid-19 pandemic.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Resources expended £	Balance at 1 April 2020 £	Transfers £	Balance at 31 March 2021 £
Capital Asset Fund	6,184	(341)	5,843	(341)	5,502
	<u>6,184</u>	<u>(341)</u>	<u>5,843</u>	<u>(341)</u>	<u>5,502</u>
	<u><u>6,184</u></u>	<u><u>(341)</u></u>	<u><u>5,843</u></u>	<u><u>(341)</u></u>	<u><u>5,502</u></u>

THE PANT & DOWLAIS BOYS & GIRLS CLUB
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

18 Analysis of net assets between funds

Fund balances at 31 March 2021 are represented by:

	Unrestricted 2021	Designated 2021	Restricted 2021	Total 2021	Unrestricted 2020	Designated 2020	Restricted 2020	Total 2020
	£	£	£	£	£	£	£	£
Tangible assets	-	5,502	133,362	138,864	-	5,843	7,605	13,448
Current assets/(liabilities)	69,725	-	350	70,075	14,113	-	-	14,113
	<u>69,725</u>	<u>5,502</u>	<u>133,712</u>	<u>208,939</u>	<u>14,113</u>	<u>5,843</u>	<u>7,605</u>	<u>27,561</u>

Restricted funds represent balances held to fund future projects where the resources have been received, and are held to fund specific activities or projects. Where balances on restricted funds are designated as fixed assets, this is the amount within the fund set aside for the future depreciation of those assets.

THE PANT & DOWLAIS BOYS & GIRLS CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19 Related party transactions

During the period, the following transactions took place with related parties:

Two of the trustees of the charity is connected to Merthyr Tydfil Car Auction Limited.

During the year goods and services were supplied free of charge as a donation in kind to the club by Merthyr Tydfil Car Auction Limited totalling £133,801 (2020: £129,108). These transactions are deemed to have been at values consistent with those that the charity would have to pay in the open market and were for activities related items of £115,409 (2020: £93,128) and governance related items of £18,392 (2020: £35,980).

During the year goods were also supplied by Mrs P Weaver free of charge as a donation in kind to the club and were for activities related items of £nil (2020 £2,120).