



Trustees' Annual Report for the period

Period start date

1 Dec 2021

Period end date

30 Nov 2022

From

To

Section A

Reference and administration details

Charity name

Charitable Foundation for the Education of Nepalese Children

Other names charity is known by

CFENC

Registered charity number (if any)

1140503

Charity's principal address

Watergates Cottage

10 Watergates

Colerne, Wiltshire

Postcode

SN14 8DP

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Lisa Whitehouse-Foskett	Chair		
2 Peter James Foskett	Treasurer		

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust Deed dated 7th December 2009
How the charity is constituted <small>(eg. trust association, company)</small>	Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Appointed by existing trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Summary of the objects of the charity set out in its governing document

1. To advance the education of the general public of Nepal (and in particular children) including (but without limitation) by:
 - providing and assisting in the provision of stationery, equipment (including for science and sports), buildings, facilities, open space and clothing for education at Bhittikharka School and other schools, colleges and universities
 - making grants to pupils and students (or paying their tuition and other fees direct) to enable them to attend (directly or remotely) school, college or university and/or for the purchase of books, clothing or other items required to enable them to advance their education
 - sponsoring and awarding prizes for educational achievement
 - making grants available to adults to enable them to return to education
2. To assist in such ways as the Trustees think fit any other charity whose aims include advancing the education of the general public of Nepal in achieving that aim
3. Providing relief and aid to those who have been affected by the earthquakes that have taken place in Nepal.

The reporting year has seen a gradual return to normal life in Nepal after the Covid 19 pandemic although this has not been as soon as in Europe.

Normal schooling resumed during the reporting year and the trustees have closely monitored school fees.

The Trustees have in deciding upon all of their actions and activities had regard to the guidance issued by the Charity Commission as to what constitutes public benefit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

Lisa Whitehouse-Foskett has continued as a committee member of BRANNGO (lead member for health) during the year.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The year's achievements were:

The continued sponsorship of children in Nepal both in Kathmandu or more remote areas.

As ever, in undertaking and planning these activities the Trustees have had regard to both the objects of the charity and the guidance issued by the Charity Commission. This sometimes has meant that activities have not been undertaken which although they would have a beneficial impact fall outside the objects of the charity.

Brief statement of the charity's policy on reserves

To hold at least £10,000 in readily available funds.

Where funds are held in excess of this, they are to be invested so as to ensure that they can be realised within 1 year.

With current rates of interest the charity is keeping any surplus in its savings account (Business Interest Access) with its bank.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal sources of the Charity's funding are:

1. Child sponsors
2. General sponsors and donors
3. Collecting Tins
4. Sales of Nepalese stock by Cashmere Silk & Wool Limited
5. Holding of special events (although not during the current year.

Section F

Other optional information

The Trustees continue to establish links with other charities to swap best practice.

The Trustees also monitor the news in Nepal both via online version of the Himalayan Times and also the Foreign and Commonwealth Office and variety of online newspapers, BBC News, tasing regularly wit head teachers and local NGO's.

The Trustees are aware that Nepal is a country where there is a high risk of bribery and money laundering activities. They are careful with whom they transact business and ensure that by visiting the country at least once a year they visit the premises of those with whom they work and from whom they buy stock. This also enables them to see the age and working conditions of employees.

They are also careful only to transfer money to Nepal through normal channels and wherever possible by bank transfer from the Charity's bank account. It has though chosen to make some payments by moneygram and similar money transfer platforms, especially where the sums transferred are disproportionate to charges raised by the Charity's bank and also the receiving bank in Nepal.

Gift aid was reclaimed during the year.

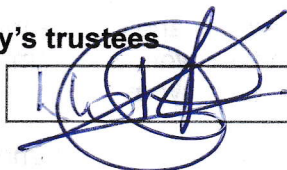
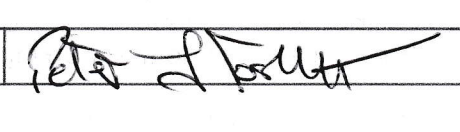
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Lisa Whitehouse-Foskett

Peter James Foskett

Position (eg Secretary,
Chair, etc)

Chair

Treasurer

Date

24 September 2023



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charitable Foundation for the Education of Nepalese Children 1140503

Receipts and payments accounts

CC16a

For the period
from

1 December 2021

To

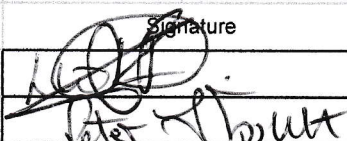
30 November 2022

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations, legacies & grants incl standing orders	2,311	-	-	2,311	7,035
Sponsorship	31,088	-	-	31,088	19,138
Interest on deposit accounts	6	-	-	6	3
Sales of stock	4,506	-	-	4,506	2,297
Collecting Tins	622	-	-	622	553
Reclaimed Gift Aid	62	-	-	62	-
Miscellaneous	-0	-	-	-	1
	-0	-	-	-	-
Sub total (Gross income for AR)	38,595	-	-	38,595	29,027
A2 Asset and investment sales, (see table).					
	-0	-0	-0	-	
	-0	-0	-0	-	-0
Sub total	-0	-0	-0	-	-0
Total receipts	38,595	-0	-0	38,595	29,027
A3 Payments					
Cost of fundraising events	-0	-	-	-	-
Carriage	661	-	-	661	
Hire of room and stalls	-0	-	-	-	-
Insurance	520	-	-	520	540
Printing, stationery & computer supplies	188	-	-	188	41
Bank interest and charges	612	-	-	612	527
Purchase of stock (incl import taxes)	811	-	-	811	
Tuition Fees	43,109	-	-	43,109	27,520
Courses, learning, interacting with other charities	149	-	-	149	
Misc (incl legal & professional fees)	369	-	-	369	360
Sub total	46,419	-	-	46,419	28,988
A4 Asset and investment purchases, (see table)					
	-0	-0	-0	-	
	-0	-0	-0	-	
Sub total	-0	-0	-0	-	-0
Total payments	46,419	-0	-0	46,419	28,988
Net of receipts/(payments)	-7,824	-	-	-7,824	39
A5 Transfers between funds	-0	-	-	-	-
A6 Cash funds last year end	-0	-	-	34,485	-
Cash funds this year end	-7,824	-	-	26,661	39

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds	Restricted funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B1 Cash funds	Treasurer Account	385	-	-
	Business Instant Access	16,333	-	-
	Paypal	3,293	-	-
	Petty Cash	150	-	-
	Total cash funds	20,161	-	-

		(agree balances with receipts and payments account(s))	Unrestricted funds	Restricted funds	Endowment funds
			to nearest £	to nearest £	to nearest £
B2 Other monetary assets	Details				
	Trade debtors		3,500	-	-
	Other debtors		3,000	-	-
			-	-	-
			-	-	-
			-	-	-
B3 Investment assets	Details		Fund to which asset belongs	Cost (optional)	Current value (optional)
				-	-
				-	-
				-	-
				-	-
B4 Assets retained for the charity's own use	Details		Fund to which asset belongs	Cost (optional)	Current value (optional)
				-	-
				-	-
				-	-
				-	-
				-	-
				-	-
				-	-
				-	-
B5 Liabilities	Details		Fund to which liability relates	Amount due (optional)	When due (optional)
				-	
				-	
				-	
				-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name		Date of approval
			Lisa Whitehouse-Foscett Peter James Foscett		13 Sept 2023 13 Sept 2023



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

CHARITABLE FOUNDATION FOR THE EDUCATION OF NEPALESE
CHILDREN

**On accounts for the year
ended**

30th November 2022

**Charity no
(if any)**

1140503

Set out on pages

Receipt and payments accounts pages 1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30th November 2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

15/09/2023

Name:

Hannah Pettifer

**Relevant professional
qualification(s) or body
(if any):**

ACA

Address:

OCL Accountancy

141 Englishcombe Lane

Bath BA2 2EL

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No disclosure