



## Trustees' Annual Report for the period

Period start date

Period end date

1 Dec 2019

30 Nov 2020

From

To

### Section A

### Reference and administration details

Charity name

Charitable Foundation for the Education of Nepalese Children

Other names charity is known by

CFENC

Registered charity number (if any)

1140503

Charity's principal address

Watergates Cottage

10 Watergates

Colerne, Wiltshire

Postcode

SN14 8DP

### Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Lisa Whitehouse-Foskett	Chair		
2 Peter James Foskett	Treasurer		

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address


**Name of chief executive or names of senior staff members (Optional information)**

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Trust Deed dated 7th December 2009

How the charity is constituted  
(eg. trust, association, company)

Trust

Trustee selection methods  
(eg. appointed by, elected by)

Appointed by existing trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Summary of the objects of the charity set out in its governing document**

1. To advance the education of the general public of Nepal (and in particular children) including (but without limitation) by:
  - providing and assisting in the provision of stationery, equipment (including for science and sports), buildings, facilities, open space and clothing for education at Bhattikharka School and other schools, colleges and universities
  - making grants to pupils and students (or paying their tuition and other fees direct) to enable them to attend (directly or remotely) school, college or university and/or for the purchase of books, clothing or other items required to enable them to advance their education
  - sponsoring and awarding prizes for educational achievement
  - making grants available to adults to enable them to return to education
2. To assist in such ways as the Trustees think fit any other charity whose aims include advancing the education of the general public of Nepal in achieving that aim
3. Providing relief and aid to those who have been affected by the earthquakes that have taken place in Nepal.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Covid 19 Pandemic has had a major impact on the activities of the trustees this year.

A planned trip to Nepal in September/October was cancelled and put back to 2021, when conditions allow.

The situation in Nepal has been closely monitored by the trustees. All of the children have stayed well and the schools where they attend have sent the students home and undertaken remote teaching.

The trustees have kept sponsors informed of the situation and have not had any sponsors cancel their support.

The trustees were unable to hold their usual annual three day sale in the run up to Christmas resulting in a loss of a substantial input of funds.

The Trustees have in deciding upon all of their actions and activities had regard to the guidance issued by the Charity Commission as to what constitutes public benefit.



## Additional details of objectives and activities (Optional information)

Lisa Whitehouse-Foskett has become a committee member of BRANNGO (lead member for health) during the year.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

The year's achievements were:

The continued sponsorship of children in Nepal both in Kathmandu or more remote areas. One of the children qualified as a nurse and is now practicing.

Developing the charity's presence on social media.

As with all organisations, Covid both in the UK and in Nepal has had a major effect on the Charity. The Charity's annual fund raising event (a 3 day sale of Nepalese goods) could not take place, nor a planned attendance at the Bath Artisans market. This loss of income has been partly off set but the schools in Nepal being closed during part of the year so that school fees have been saved.

As ever, in undertaking and planning these activities the Trustees have had regard to both the objects of the charity and the guidance issued by the Charity Commission. This sometimes has meant that activities have not been undertaken which although they would have a beneficial impact fall outside the objects of the charity.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

To hold at least £10,000 in readily available funds.

Where funds are held in excess of this, they are to be invested so as to ensure that they can be realised within 1 year.

With current rates of interest the charity is keeping any surplus in its savings account (Business Interest Access) with its bank.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal sources of the Charity's funding are:

1. Child sponsors
2. General sponsors and donors
3. Collecting Tins
4. Sales of Nepalese stock
5. Holding of special events (although not during the current year)
6. Financial support by schools supporting the charity

The raising of funds through the sale of Nepalese stock remains the cornerstone of the charity's fundraising and steps are continuing to extend this to online. The Covid 19 pandemic has underscored this importance of this to fund raising.

## Section F

## Other optional information

The Trustees continue to establish links with other charities to swap best practice.

The Trustees also monitor the news in Nepal both via online version of the Himalayan Times and also the Foreign and Commonwealth Office and variety of online newspapers, BBC News, tasing regularly wit head teachers and local NGO's.

The Trustees are aware that Nepal is a country where there is a high risk of bribery and money laundering activities. They are careful with whom they transact business and ensure that by visiting the country at least once a year they visit the premises of those with whom they work and from whom they buy stock. This also enables them for see the age and working conditions of employees.

They are also careful only to transfer money to Nepal through normal channels and wherever possible by bank transfer from the Charity's bank account. It has though chosen to make some payments by moneygram, especially where the sums transferred are disproportionate to charges raised by the Charity's bank and also the receiving bank in Nepal. In total during the year the sum of £                      was transferred via moneygram (approximately                      % of all monies sent to Nepal) saving the charity around £                      .

Gift aid was reclaimed during the year for the period up to                      .



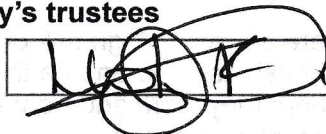
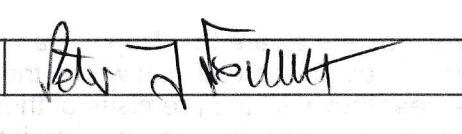
## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

LISA WHITEHOUSE-  
FOSKETT. PETER JAMES FOSKETT


Position (eg Secretary,  
Chair, etc)

CHAIR.

TREASURER

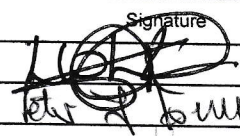

Date

08/08/2021

	Charitable Foundation for the Education of Nepalese Children		No 1140503		CC16a	
	Receipts and payments accounts					
	For the period from	01/12/2019	To	30-Nov-20		
Section A Receipts and payments						
	Unrestricted funds		Restricted funds	Endowment funds	Total funds	Last year
	to the nearest	£	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts						
Donations, legacies & grants including general standing orders		4,703	-0	-0	4,703	8,841
Standing Orders - General		0	-0	-0	0	-0
Sponsorship		16,952			16,952	19,108
Interest on deposit accounts		9	-0	-0	9	8
Sale of Stock		2849	-0	-0	2849	16,879
Collecting tins		329	-0	-0	329	359
Reclaimed Gift Aid		3194	-0	-0	3194	-0
Misc		100	-0	-0	100	1,034
Sub total(Gross income for AR)		28,136	-0	-0	28,136	46,229
A2 Asset and investment sales, (see table).						
			-0	-0	-0	
		-0	-0	-0	-0	-0
Sub total			-0	-0	-0	-0
Total receipts		28,136	-0	-0	28,136	46,229
A3 Payments						
Cost of Fundraising Events		339	-0	-0	339	1,938
Hire of room and stalls		0	-0	-0	0	-0
Insurance		518	-0	-0	518	495
Printing, stationery, computer supplies		0	-0	-0	0	60
Bank interest and charges		291	-0	-0	291	1,258
Purchase of Stock (incl import taxes)		6648	-0	-0	6648	6,991
Buddha School & Jyalsa School		0	-0	-0	0	600
Tuition Fees		7734	-0	-0	7734	39,947
Earthquake Relief		0			0	-0
Courses, learning and interacting with other charities		60			60	
Misc (including legal & professional fees)		360	-0	-0	360	1,299
Sub total		15,950	-0	-0	15,950	52,588
A4 Asset and investment purchases, (see table)						
		-0	-0	-0	-0	-0
		-0	-0	-0	-0	-0
Sub total		-0	-0	-0	-0	-0
Total payments		15,950	-0	-0	15,950	52,588
Net of receipts/(payments)		12,186	-0	-0	12,186	- 6,369
A5 Transfers between funds		-0	-0	-0	-0	-0
A6 Cash funds last year end		22,260	-0	-0	22,260	28,619
Cash funds this year end		34,446	-0	-0	34,446	22,260



**Section B Statement of assets and liabilities at the end of the period**

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Treasurers Account	3,532	-0	-0
	Business Account	29,441	-0	-0
	Paypal account	1,395	-0	-0
	Petty Cash	-0	-0	-0
	<b>Total cash funds</b> (agree balances with receipts and payments account(s))	<b>34,368</b>	<b>-0</b>	<b>-0</b>
<b>B2 Other monetary assets</b>	Re-imburement of website charges	78	-0	-0
		-0	-0	-0
		-0	-0	-0
		-0	-0	-0
		-0	-0	-0
		-0	-0	-0
<b>B3 Investment assets</b>			-0	-0
			-0	-0
			-0	-0
			-0	-0
			-0	-0
<b>B4 Assets retained for the charity's own use</b>			-0	-0
			-0	-0
			-0	-0
			-0	-0
			-0	-0
			-0	-0
			-0	-0
			-0	-0
<b>B5 Liabilities</b>			-0	
			-0	
			-0	
			-0	
			-0	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			LISA WHITEHOUSE-FORSOTT	9/8/21
			PETER JAMES FORSCOTT	9/8/21





**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

CHARITABLE FOUNDATION FOR THE EDUCATION OF NEPALESE CHILDREN

**On accounts for the year  
ended**

30<sup>th</sup> November 2020

**Charity no  
(if any)**

1140503

**Set out on pages**

CCXX R5 accounts (SS) 5 and CCXX R6 accounts (SS) 6 attached

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30<sup>th</sup> November 2020.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

10/08/2021

**Name:**

Michael Wilcox

**Relevant professional  
qualification(s) or body  
(if any):**

Chartered Management Accountant

**Address:**

OCL Accountancy

141 Englishcombe Lane

Bath BA2 2EL

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

No disclosure