

THE WINSHIP FOUNDATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

Charlty no: 1140499

BOWKER ORFORD
Accountants & Business Advisers
15-19 Cavendish Place
LONDON W1G 0DD

THE WINSHIP FOUNDATION

Content

	Page
Legal and Administrative information	1
Report of the trustees	2 - 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6
Independent Examiner's Report	7

Legal and administrative information

Trustees

M S Newton
K G E Whately
K J R Whately

Foundation Offices

15 - 19 Cavendish Place
London
W1G 0DD

Accountants

Bowker Orford
Accountants and Business Advisors
15/19 Cavendish Place
London
W1G 0DD

Bankers

National Westminster Bank Plc
49 High Street, Woburn Sands
Milton Keynes
MK17 8QZ

Trustees' Annual Report for the year ended 5 April 2023

Structure, Governance and management

The trustees named on page 1 have served throughout the year. Appointment of the trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

In considering the direction and activities of the Foundation, the trustees have had due regard to the Charity Commission's guidance on public benefit.

The trustees present their report along with the financial statements of the Foundation for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 6 and comply with the charity's trust deed and applicable law.

History, Objectives and Activities

The charitable trust was established on 28th January 2011.

The Foundation is constituted by Trust Deed, and its objects are to promote, improve, develop and maintain public education in and appreciation of the performing arts in particular but not exclusively by providing financial support and advice to organisations or individuals involved in producing arts for the public benefit, to promote the education of young people in the arts, to further such other purposes as are exclusively charitable under the laws of England and Wales as the trustees from time to time may decide. In making decisions about their charitable work, the trustees have had due regard to the public benefit guidance, as issued by the Charity Commission, when exercising any powers or duties to which the guidance is relevant.

The Foundation supports related charities, education organisations and drama students in accordance with the objectives set out above.

Achievements and Performance

The Foundation has received donations of £30,000 in the year from Pinko Ltd, and a sundry donation of £40.

Our main recipients were Alysia Hanshaw and Elizabeth Green for Vocal Studies, Autonia for Photography Project, Holland Park Opera to stage the new 'ITCH' Opera, Abbey Quigley for Guildford Drama School Fees and SWAPRA for Glyndebourne retraining retreats.

Report continued

Trustees' Annual Report for the year ended 5 April 2023

Financial review

Donations of £30,040 were received in the year and grants of £13,000 were made in the year. Our other outgoings for the Winship Foundation this year include management and administration fees totalling £700.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the Foundation's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Foundation and hence take reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

Approval

This report was approved by the trustees on 22nd March 2024 and signed on their behalf.



M S Newton
Trustee

Statement of Financial Activities for the year ended 5 April 2023

		Unrestricted Funds	
	Note	2023 £	2022 £
Incoming Resources			
Donations	2	30,040	30,000
Total Incoming Resources		<u>30,040</u>	<u>30,000</u>
Resources Expended			
Direct charitable expenditure		13,000	10,000
Management and administration	3	700	1,100
Total Resources Expended		<u>13,700</u>	<u>11,100</u>
Net Movement in Funds		16,340	18,900
Total funds brought forward		38,316	19,416
Total funds carried forward		<u>54,656</u>	<u>38,316</u>

There were no recognised gains or losses for 2023 or 2022 other than those included in the Statement of Financial Activities.

The notes on pages 6 form part of these accounts.

Balance Sheet at 5 April 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		56,456	39,416
		<u>56,456</u>	<u>39,416</u>
Liabilities:			
Creditors: Amounts falling due within one year	4	(1,800)	(1,100)
Net current assets		<u>54,656</u>	<u>38,316</u>
Creditors: Amounts falling due after one year		-	-
Net assets		<u>54,656</u>	<u>38,316</u>
Funds			
Unrestricted		<u>54,656</u>	<u>38,316</u>

Approved by trustees on 22nd March 2024 and signed on their behalf.



M S Newton
Trustee

Notes to the financial statements for the year ended 5 April 2023

1 STATUTORY INFORMATION AND ACCOUNTING POLICIES

The Winship foundation is an unincorporated charity. The charity's principal address is stated on page 1. The presentation currency of the financial statements is the Pound Sterling (£).

Accounting Policies**Basis of preparation of accounts**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011. There were no material departures from that standard.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same financial statements.

Income

Voluntary donations are accounted for as received by the Foundation. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs. No permanent endowments have been received in the period.

Gift aid reclaimable on donations to the charity is included with the amount received.

Taxation

The foundation is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

Management and administration expenditure

Expenditure on management and administration of the Foundation includes all expenditure not directly related to charitable activity or fundraising ventures. This includes accountancy fees.

	2023	2022
	£	£
2 Donations	30,000	30,000
	<u>30,000</u>	<u>30,000</u>
3 Management and Administration		
General expenses	100	500
Accountancy fees	600	600
	<u>700</u>	<u>1,100</u>
4 Creditors: Amounts falling due within one year		
Accruals	<u>1,800</u>	<u>1,100</u>

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WINSHIP FOUNDATION
YEAR ENDED 5 APRIL 2023**

I report on the the financial statements of the foundation for the year ended 5 April 2023, which which comprise the statement of financial activities, balance sheet and the related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the foundation's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit, goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view, and my report is limited to those specific matters set out in the independent examiner's statement.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the foundation as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Narendrakumar Mistry
FCA
Bowker Orford
Accountants and Business Advisors
15 -19 Cavendish Place
London W1G 0DD

25th March 2024