

Charity registration number 1140489 (England and Wales)

Company registration number 07465741

**THE HENRY JACKSON SOCIETY**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# THE HENRY JACKSON SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

---

### Trustees

Mr S L Caplan	
Mr G Defries	
Dr A L Mendoza	
Sir B K Lewis	(Appointed 19 December 2024)
Ms J A Halpern Prince MBE	(Appointed 14 July 2025)
Dr A M Jenkins	(Appointed 14 July 2025)
Mr D M Tarshish	(Appointed 14 July 2025)
Mr J M Angus	(Appointed 14 July 2025)
Ms S C Gall	(Appointed 14 July 2025)

**Charity number (England and Wales)** 1140489

**Company number** 07465741

**Registered office**  
26th Floor  
Millbank Tower  
21-24 Millbank  
London  
SW1P 4QP

**Auditor**  
Haines Watts Swindon Limited  
Old Station House  
Station Approach  
Swindon  
Wiltshire  
SN1 3DU

---

# THE HENRY JACKSON SOCIETY

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 7
Statement of trustees' responsibilities	8
Independent auditor's report	9 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 24

---

# THE HENRY JACKSON SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

---

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

#### **Organisation Objectives**

The charity's objectives are to advance the education of the public in national and international political, social and economic policy, including the promotion of research in any of those areas and the publication of the useful results of such research.

#### **Activities of the Charity**

The charity works to bring together members of the public and academic, business, media and political leaders from all demographics through a series of themed lectures, meetings and events so that they can better understand the nature of contemporary national and international affairs. Extensive research covering a variety of national and international policy topics is also published for the same purpose.

#### **Legal purposes**

All of the charity's activities work towards achieving our legal purposes - educating the public on national and international political, social and economic policy. Our 2023 achievements in the field of research, our extensive events programme, our national and international media coverage and education of the public, have ensured that these purposes were met.

#### *Public benefit*

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

# THE HENRY JACKSON SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

---

### *Activities*

#### **Main areas of activity**

HJS's work is focused into two main streams: "Securing our Societies" and "Advancing the Free World". "Securing our Societies" focuses on threats to free societies within the West, while "Advancing the Free World" examines how the enemies of the free world are operating internationally. Building on from 2023's successful activity, the charity continued with a subject-based approach to policy and research projects which are categorised in different centres that work towards achieving its strategic objectives. In 2024, these were:

- **Centre for the Future of Warfare:** The Centre examines how emerging threats and technologies are transforming the nature of conflict in the twenty-first century. Its research spans autonomous systems, cyber operations, space security, and hybrid warfare, delivering forward-looking analysis and practical strategies to help the UK and its allies adapt, deter, and prevail in an increasingly contested security environment.
- **Centre for Resilient Society:** Established in 2018 as the Centre on Social and Political Risk, it is a citizen-focused international research hub dedicated to identifying, diagnosing, and proposing solutions to threats facing governance in liberal Western democracies. Now reoriented as the Centre for Resilient Society, it focuses on strengthening societal resilience against political, economic, technological, and security challenges.
- **Centre for Indo-Pacific Studies:** established in 2017, the centre provides an in-depth understanding of the structural shifts, regional complexities and historic tensions that exist alongside the tremendous economic and social growth that traditionally characterise the "rise of Asia". It has achieved global prominence because of its work on understanding the nature of the threat posed internationally by the rise of a China governed by a Communist dictatorship.
- **Centre for Transatlantic Strategy:** Founded in 2017 as the Centre for Global Britain and subsequently rebranded, the programme advances an open, confident and outward-looking British geostrategic policy for the twenty-first century. It draws on the UK's distinctive strengths as an advocate of liberalism and national democracy, and as a custodian of both the European and wider international orders. The Centre's work is respected across party lines and widely cited in academia.
- **Centre for Russia and Eurasia Studies:** Established in 2010, the Centre conducts in-depth, analytically focused research on the domestic and foreign policies of Russia and the wider post-Soviet space. Its remit has broadened since 2014 in line with the region's rising strategic importance, and it is currently focused on the ongoing conflict and its regional spillovers.
- **Centre for the New Middle East:** Established in the aftermath of the 2010 "Arab Spring," the Centre is designed to equip opinion-leaders and policymakers with fresh thinking, rigorous analysis, and practical policy solutions to advance geopolitical progress in one of the world's most complex and fluid regions. It closely monitors political, ideological, military, and security developments across the Middle East, providing informed, timely assessments of their wide-ranging implications to key decision-makers.

In addition to research projects, the charity also has two divisions that support such activity:

- HJS runs a diverse programme of events showcasing its research, with high-profile speakers from across sectors and perspectives, creating a trusted platform for open debate. As Westminster's leading policy events provider, a reputation earned over many years, HJS continues to host a substantial number of in-person, online and hybrid events. These bring together policymakers, human rights advocates and survivors of oppression, generating significant global impact and consistently positive feedback.
- **Communications:** Through strong media relations, an engaging online presence and active social media channels, HJS promotes its research and events to national and international audiences, helping to inform and educate the public. The charity consistently surpasses its own targets for media coverage and expert commentary, demonstrating the exceptional quality and relevance of its work.

# THE HENRY JACKSON SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

---

### Objectives for 2024

The charity's objectives for the year centred on strengthening its ability to inform and educate the public on key national and international political, social and economic issues. To achieve this, we worked to expand the reach and depth of our academic research, events programme and media presence across a broad spectrum of expert communities. Alongside enhancing the capacity of our research centres, we focused on improving operational systems to support a growing research portfolio, while increasing our influence and impact in the policy space.

### Strategies for achieving 2024 objectives

In 2024, we maintained a flexible working approach, combining remote and office-based operations, updated our internal policies, and aligned them with current regulations. We integrated traditional media with a more strategic use of social platforms, expanded video production, and hosted a Patronage Dinner, reaching a wider audience and amplifying our impact.

Our proactive and responsive programme of events and reports addressed major global challenges, including the ongoing war in Ukraine and the conflict in the Middle East, alongside instability involving other regional actors. We continued the Ukrainian Diaries event series, advanced our work on religious mapping in the UK, and tirelessly advocated for the release of hostages. Drawing on our deep expertise in Russia and Eurasia, we provided detailed analysis, hosted key young political leaders and reported on developments in Gaza. These activities demonstrated our ability to respond to significant international issues.

Throughout the year, we remained guided by our core values: integrity and trust, civility and openness, teamwork and collaboration, rigour and courage, and originality and impact. These principles underpin all our work, ensuring our activities remain true to our mission and uphold the highest standards.

### Volunteers

#### The scale and nature of volunteer activity

One of the charity's proudest achievements since its inception has been the way it has been able to utilise the help of hundreds of volunteers through its internship programme. 2024 proved to be no exception, and we were able to continue a high standard of internships, giving volunteers an opportunity to participate in the life of a think tank.

In 2024, HJS offered a range of engaging internships, and work experience opportunities aimed at politically minded, self-motivated individuals with a wide variety of skills. Interns were taken on a full-time or part-time basis, to suit their requirements. The intern roles occupied throughout 2024 were communications assistant, general assistant, events assistant and several research assistants supporting our different research centres. All volunteers were offered access to internal training programmes and the opportunity to be mentored by a senior researcher or member of the management team.

These young and bright students from diverse backgrounds joined HJS for programmes of various lengths in 2024, coming from dozens of UK universities and providing a direct link between HJS and the UK educational sector. This fulfils HJS's key objective of advancing the education of the public in national policies and international affairs. The internship programme has successfully continued to include remote volunteering, where interns support HJS research fellows online, thanks to the implementation of strict online safety protocols and cybersecurity policies. While virtual internships may not be as immersive as office-based experiences, they attract geographically diverse and international candidates, providing broader perspectives and enhancing the charity's effectiveness. In total, 50 interns took part in HJS's placement scheme from 16 countries. In 2024, HJS maintained its high internship numbers while selecting a higher calibre of candidates, and continued to offer remote options, providing flexibility to accommodate students' varying schedules and locations.

# THE HENRY JACKSON SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

---

### Achievements and performance

*Significant activities and achievements against objectives*

#### 2024 Main Achievements and Performance

Throughout 2024, the Henry Jackson Society remained focused on the defining challenges to global security. We continued our rigorous analysis of Russia's illegal war on Ukraine, the escalating conflict in the Middle East, China's growing assertiveness, and Iran's nuclear ambitions. Our research anticipated and unpacked these threats with clarity, ensuring policymakers were informed before crises fully unfolded.

This year, our influence translated into measurable policy impact. As we approached the 20th anniversary of the Henry Jackson Society, we were keen to highlight the sustained impact of our policy work over time, including its potential for future influence. Our research and advocacy have contributed towards thirty-five recommendations, alongside twenty-nine other significant influences, that have been adopted by the UK Government. These have helped shape commitments to rebuild Britain's warfighting resources, accelerate defence innovation, and strengthen cyber resilience. Our work has also informed measures to protect critical national infrastructure, enhance MI5's capabilities, deepen Indo-Pacific cooperation, and reinforce the UK's role in Europe.

We addressed underexamined issues including hostile state interference, shifting religious and political demographics, and the disinformation that fuels extremism. High-level engagements ranged from convening European ambassadors in London to continuing the tradition of the Reagan-Jackson Security Dialogue Conference in partnership with the Ronald Reagan Presidential Foundation and Institute. It was a privilege to build on the momentum of previous years, bringing together US Congressional leaders and British Parliamentarians for two days of discussions in Cambridge.

Headlined by First Sea Lord and Chief of Naval Staff Admiral Sir Ben Key, with contributions from leading experts, the event reinforced our role as a trusted voice providing the foresight, integrity and strategic clarity needed to defend the Free World. It remained a key annual fixture, further deepening transatlantic security cooperation.

# THE HENRY JACKSON SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

---

In 2024, we achieved 196 tier-one media appearances, with regular coverage across leading outlets including The Telegraph, Sky, BBC, The Times, France 24, the Daily Mail, The Guardian, Fox, LBC, GB News, TalkTV, The Spectator, Bloomberg, and others. We also published 79 opinion pieces over the year, ensuring our analysis and perspectives reached wide and influential audiences.

Our events programme continued to thrive in 2024, delivering 42 events from our HJS office equipped with live-streaming capabilities, alongside additional sessions held at Parliament. This diverse programme provided a platform to share our research and insights with thought leaders, opinion formers, and the public, ensuring our work remained at the forefront of key policy debates. By integrating online contributors, we broadened our reach, attracting high-calibre audiences and engaging global expertise more regularly. A major highlight was a dedicated series of workshops on combating disinformation and safeguarding democratic discourse, which significantly strengthened our ability to confront contemporary challenges and protect the principles of an open society.

HJS produced 16 research publications throughout 2024. These ranged from in-depth reports to shorter policy papers geared towards making policy-relevant recommendations and are listed here:

- Lessons from the First Cyberwar: How Supporting Ukraine on the Digital Battlefield Can Help Improve the UK's Online Resilience
- Unfreezing the Abraham Accords: A New Transatlantic Strategy for Greater Peace, Stability and Integration in the Middle East
- The Prospective Immigration Policy of Sir Keir Starmer's Labour Party
- Drawing the Line: Declaring Putin Illegitimate as a Step Towards Future-Russia
- A Culture of Impunity: Understanding Conflict-Related Sexual Violence in Contemporary Proxy Warfare
- Restoring Deterrence: Destabilising the Iranian Regime
- From the Ballot to the Bullet: The Rise of Political Violence in the West — And How to Stop It
- Religious Diversity in UK Parliamentary Constituencies
- Confronting Campus Antisemitism: A Deep Dive into Campus Climate and Strategic Policy Recommendations
- How Mongolia is Transforming into a Beacon for Foreign Direct Investment in East Asia
- Linking Forces: Western Support for the Russian Diaspora
- Decreasing Rare Earths Dependency: How the Five Eyes Alliance Can Minimise Rare Earths Trading Risk with China
- Military Lessons for NATO from the Russia-Ukraine War: Preparing for the Wars of Tomorrow
- Prison Break: Reforming Britain's Prison System
- Understanding Kazakhstan's Strategic Importance: A Middle Power Partner for the UK in Central Asia
- Questionable Counting: Analysing the Death Toll from the Hamas-Run Ministry of Health in Gaza

### Measures to assess success

The charity rigorously evaluates its performance against clearly defined objectives to ensure accountability and impact. Key performance indicators include event attendance and the calibre of participants, the level of engagement with officials and policy makers, the volume and quality of published reports, and the extent of coverage across print, online, and broadcast media. Social media reach, growth in individual and corporate membership, donor retention, and the creation of new funding streams are also closely tracked. These metrics are monitored on a monthly basis and presented to the Trustees at regular intervals, enabling informed decision making and continuous improvement.

### Financial review

Total income in the year increased by £44,763 to £1,255,010 compared with £1,210,247 for the prior year. Key income remained as donations from Henry Jackson Inc and 3rd party donations. The total expenditure for the year increased from £1,071,357 for the prior year to £1,217,785 for 2024. The charity results show a surplus of £37,225 for the year (2023: £138,890). The unrestricted funds increased to £180,010 (2023: £143,266).

Free reserves at 31 December 2024 amounted to £174,365 (2023: £132,705).



# THE HENRY JACKSON SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

---

### *Reserves policy*

The charity aims to hold levels of reserves of at least three months operating expenses. This level is maintained in years the accounts have lower free reserves indicated by an external guarantee providing access to further funds if required, thereby satisfying going concern criteria. It is not the intention of the Trustees to accumulate reserves and the Trustees seek to apply all funds above the required level in accordance with the charity's stated objectives.

Three months operating expenses are in the region of £270k, at present the level of free reserves is below this desired level.

### *Major risks*

#### **Risk management**

The Board of Trustees is responsible for the management of risks faced by the charity. Risks are identified, assessed, mitigated and controls established. The principal risks and uncertainties facing the charity and the strategies for managing the risks are:

- Loss of income due to withdrawal of support from donors - the organisation continually liaises with existing donors and also reaches out to potential new ones at every possible opportunity
- The security of staff and premises - the office security is as tight as could reasonably be expected and the risks are discussed with staff and advice offered
- Cyber-security risk if systems fail to meet operational need and/or a loss/corruption of data occurs - cyber security and authorisation procedures are regularly appraised and measures to secure and protect data are implemented.

The management of risks is driven by the risk management policy. Consequently, the Trustees are satisfied that the major risks identified have been mitigated appropriately and there are no major threats.

#### **Plans for future periods**

The charity expects to be able to continue its organisational advancement in 2025. This will be achieved by: expansion and diversification of our donor base; increasing our income through our individual and corporate membership programme and events sponsorship; improving our influence with increased parliamentary and civil servant engagement, and furthering our impact with heightened media engagement. Organisational excellence, regulatory compliance and business improvement remain high in our priorities, with processes and policies being reviewed as appropriate.

#### **Structure, governance and management**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Charity constitution**

The company (no. 7465741) was incorporated on 9 December 2010. On 18 February 2011 the Trustees of the unincorporated The Henry Jackson Society Project for Democratic Geopolitics (UK registered charity number 1113948) transferred its assets, subject to its liabilities, to The Henry Jackson Society (a company limited by guarantee - UK registered charity number 1140489), a successor corporate charity with the same charitable objectives.

HJS is established as a charitable company limited by guarantee and is a registered charity with the Charity Commission (No 1140489). The charity's affairs are governed by its Memorandum and Articles of Association which allows for any activities covered by the charity's objectives with no restrictions. In the event of the company being wound up the maximum amount each member will contribute is £1.

# THE HENRY JACKSON SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

---

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S L Caplan

Mr G Defries

Dr A L Mendoza

Mr D Rasouly

(Resigned 31 January 2025)

Dr B P Simms

(Resigned 31 December 2024)

Sir B K Lewis

(Appointed 19 December 2024)

Ms J A Halpern Prince MBE

(Appointed 14 July 2025)

Dr A M Jenkins

(Appointed 14 July 2025)

Mr D M Tarshish

(Appointed 14 July 2025)

Mr J M Angus

(Appointed 14 July 2025)

Ms S C Gall

(Appointed 14 July 2025)

### *Recruitment and appointment of trustees*

Trustees are selected by those trustees who are serving at the time of selection. New trustees are selected on the basis of the added experience that they can bring to the Board. On selection, Trustees are provided with Charity Commission documentation and guidance and have induction meetings with key management staff.

### *Organisational structure*

The charitable company is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then implemented by the professional team. Trustees are appointed to the Board in accordance with the Articles of Association. Decisions made by the Board are informed with the relevant data and information and regular reports from our professional staff and taken on a majority vote basis. Operational decisions are delegated to the Executive Director, or other members of the Senior Management Team. The setting of pay and remuneration of the charity's key management personnel is based on industry benchmarks and is reviewed on an annual basis.

### *Relationship with related parties*

#### **Subsidiary activity**

The subsidiary undertaking, Strategic Analysis Limited, did not trade during the year.

#### **Auditor**

In accordance with the company's articles, a resolution proposing that Haines Watts Swindon Limited be reappointed as auditor of the company will be put at a General Meeting.

#### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



[Brandon Lewis \(Sep 29, 2025 13:57:07 GMT+1\)](#)

#### **Trustee**

Date: 29/09/2025.....

# THE HENRY JACKSON SOCIETY

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

---

The trustees, who are also the directors of The Henry Jackson Society for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE HENRY JACKSON SOCIETY

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE HENRY JACKSON SOCIETY

---

#### Opinion

We have audited the financial statements of The Henry Jackson Society (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# THE HENRY JACKSON SOCIETY

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE HENRY JACKSON SOCIETY

---

#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to both the company itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the directors and other management. The most significant were identified as the Companies Act 2006, UK GAAP (FRS102) and relevant tax legislation.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of directors and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

# THE HENRY JACKSON SOCIETY

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF THE HENRY JACKSON SOCIETY

---

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



#### Martin Gurney FCA (Senior Statutory Auditor)

For and on behalf of Haines Watts Swindon Limited, Statutory Auditor

Chartered Accountants

Old Station House

Station Approach

Swindon

Wiltshire

SN1 3DU

Date: .....30/9/2020.....

# THE HENRY JACKSON SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	2	1,239,172	1,196,099
Other trading activities	3	13,968	14,143
Investments	4	1,871	5
<b>Total income</b>		1,255,011	1,210,247
<b>Expenditure on:</b>			
Charitable activities	5	1,215,727	1,071,357
<b>Total expenditure</b>		1,215,727	1,071,357
<b>Net income and movement in funds</b>		39,284	138,890
<b>Reconciliation of funds:</b>			
Fund balances at 1 January 2024		143,266	4,376
<b>Fund balances at 31 December 2024</b>		182,550	143,266

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE HENRY JACKSON SOCIETY

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		8,154		10,560
Investments	12		1		1
			<u>8,155</u>		<u>10,561</u>
<b>Current assets</b>					
Debtors	13	61,073		38,267	
Cash at bank and in hand		181,220		178,563	
		<u>242,293</u>		<u>216,830</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(63,599)</u>		<u>(69,773)</u>	
<b>Net current assets</b>			<u>178,694</u>		<u>147,057</u>
<b>Total assets less current liabilities</b>			<u>186,849</u>		<u>157,618</u>
<b>Creditors: amounts falling due after more than one year</b>	16		<u>(4,299)</u>		<u>(14,352)</u>
<b>Net assets</b>			<u><u>182,550</u></u>		<u><u>143,266</u></u>
<b>The funds of the charity</b>					
Unrestricted funds	17		<u>182,550</u>		<u>143,266</u>
			<u><u>182,550</u></u>		<u><u>143,266</u></u>

The financial statements were approved by the trustees on 10.09.2025.

*Brandon Lewis*

[Brandon Lewis \(Sep 29, 2025 13:57:07 GMT+1\)](#)

Trustee

Company registration number 07465741 (England and Wales)



# THE HENRY JACKSON SOCIETY

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 DECEMBER 2024**

---

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	21		13,836		110,960
<b>Investing activities</b>					
Purchase of tangible fixed assets		(2,997)		(2,911)	
Investment income received		1,871		5	
		<hr/>		<hr/>	
<b>Net cash used in investing activities</b>			(1,126)		(2,906)
<b>Financing activities</b>					
Repayment of bank loans		(10,053)		(9,818)	
		<hr/>		<hr/>	
<b>Net cash used in financing activities</b>			(10,053)		(9,818)
<b>Net increase in cash and cash equivalents</b>			2,657		98,236
Cash and cash equivalents at beginning of year			178,563		80,327
			<hr/>		<hr/>
<b>Cash and cash equivalents at end of year</b>			181,220		178,563
			<hr/> <hr/>		<hr/> <hr/>

# THE HENRY JACKSON SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

---

### 1 Accounting policies

#### Charity information

The Henry Jackson Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 26th Floor, Millbank Tower, 21-24 Millbank, London, SW1P 4QP.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, as the trustees expect to continue to receive donations from major donors. The charity relies on continued support from Henry Jackson Society Inc, a US entity and sees no reason why this support will not continue for the next 12 months. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
-----------------------	-------------------

# THE HENRY JACKSON SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 1.10 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

#### 1.11 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	570,814	526,696
Donation from HJS Inc	579,403	555,173
Membership fees	33,779	27,053
Other	55,176	87,177
	<u>1,239,172</u>	<u>1,196,099</u>

# THE HENRY JACKSON SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income funds	13,968	14,143

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Deposit account interest	1,871	5

### 5 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
<b>Direct costs</b>		
Staff costs	744,883	608,772
Depreciation and impairment	5,403	4,916
Events	389,291	389,793
	1,139,577	1,003,481
<b>Share of support and governance costs (see note 6)</b>		
Support	58,776	52,400
Governance	17,374	15,476
	1,215,727	1,071,357
<b>Analysis by fund</b>		
Unrestricted funds	1,215,727	1,071,357

# THE HENRY JACKSON SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Support costs allocated to activities

	2024 £	2023 £
Staff costs	39,622	32,381
Office costs	16,634	13,931
Legal and professional	2,520	6,088
Governance costs	17,374	15,476
	<u>76,150</u>	<u>67,876</u>
<b>Analysed between:</b>		
Charitable Activities	<u>76,150</u>	<u>67,876</u>

### 7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	9,450	9,000
Depreciation of owned tangible fixed assets	<u>5,403</u>	<u>4,916</u>

### 8 Trustees

One trustee received remuneration in the year of £164,182 (2023: £128,570) for services provided to the charity in a capacity other than as a trustee. No other trustees received remuneration for their role as trustee.

### 9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>11</u>	<u>10</u>
<b>Employment costs</b>		
	2024 £	2023 £
Wages and salaries	708,932	576,075
Social security costs	73,011	61,473
Other pension costs	10,486	10,081
	<u>792,429</u>	<u>647,629</u>

# THE HENRY JACKSON SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 9 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 - £70,000	1	-
£160,001 to £170,000	1	1

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	226,861	243,039

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 January 2024	30,703
Additions	2,997
At 31 December 2024	33,700
<b>Depreciation and impairment</b>	
At 1 January 2024	20,143
Depreciation charged in the year	5,403
At 31 December 2024	25,546
<b>Carrying amount</b>	
At 31 December 2024	8,154
At 31 December 2023	10,560

# THE HENRY JACKSON SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 12 Fixed asset investments

		Other investments £
<b>Cost or valuation</b>		
At 1 January 2024 & 31 December 2024		1
<b>Carrying amount</b>		
At 31 December 2024		1
At 31 December 2023		1

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	20	1	1

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	26,700	190
Amounts owed by fellow group undertakings	2,790	2,790
Other debtors	7,502	7,443
Prepayments and accrued income	24,081	27,844
	61,073	38,267

### 14 Loans and overdrafts

	2024 £	2023 £
Bank loans	14,299	24,352
Payable within one year	10,000	10,000
Payable after one year	4,299	14,352

# THE HENRY JACKSON SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	14	10,000	10,000
Other taxation and social security		22,530	23,097
Trade creditors		572	4,935
Other creditors		1,987	2,286
Accruals and deferred income		28,510	29,455
		<u>63,599</u>	<u>69,773</u>

### 16 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	14	<u>4,299</u>	<u>14,352</u>

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	<u>143,266</u>	<u>1,255,011</u>	<u>(1,215,727)</u>	<u>182,550</u>
<b>Previous year:</b>	<b>At 1 January 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 December 2023 £</b>
General funds	<u>4,376</u>	<u>1,210,247</u>	<u>(1,071,357)</u>	<u>143,266</u>

### 18 Operating lease commitments

#### Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>63,050</u>	<u>63,050</u>



# THE HENRY JACKSON SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

---

### 19 Related party transactions

#### **Transactions with related parties**

During the year the charity entered into the following transactions with related parties:

Dr Alan Mendoza, a trustee, received remuneration during the year of £186,699 (2023 £176,928), including £1,321 (2023 £1,320) of pension contributions and £21,197 (2023 £20,012) employer's national insurance for his role as Executive Director of the charity, in accordance with the charity's governing document. No other trustees received remuneration or were reimbursed expenses for their role as trustees.

# THE HENRY JACKSON SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 19 Related party transactions

(Continued)

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2024			Amounts owed by related parties 2023		
	Balance £	Provision £	Net £	Balance £	Provision £	Net £
Strategic Analysis Limited	32,742	29,952	2,790	32,742	29,952	2,790
	<u>32,742</u>	<u>29,952</u>	<u>2,790</u>	<u>32,742</u>	<u>29,952</u>	<u>2,790</u>

# THE HENRY JACKSON SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 20 Subsidiaries

Details of the charity's subsidiaries at 31 December 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Strategic Analysis Limited	United Kingdom	Management consultancy activities	Ordinary	100.00

### 21 Cash generated from operations

	2024 £	2023 £
Surplus for the year	39,284	138,890
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(1,871)	(5)
Depreciation and impairment of tangible fixed assets	5,403	4,916
<b>Movements in working capital:</b>		
(Increase)/decrease in debtors	(22,806)	11,842
(Decrease) in creditors	(6,174)	(44,683)
<b>Cash generated from operations</b>	<u>13,836</u>	<u>110,960</u>

### 22 Analysis of changes in net funds

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	178,563	2,657	181,220
Loans falling due within one year	(10,000)	-	(10,000)
Loans falling due after more than one year	(14,352)	10,053	(4,299)
	<u>154,211</u>	<u>12,710</u>	<u>166,921</u>