

THE HENRY JACKSON SOCIETY

England & Wales · Charity number 1140489

Details

Other names	THE HENRY JACKSON SOCIETY LIMITED
Status	Registered
Legal form	Charitable company
Company number	07465741
Registered	2011-02-18
Register	View on the Charity Commission register

Contact

Address	The Henry Jackson Society Millbank Tower 21-24 Millbank London SW1P 4QP
Phone	02073404520
Email	info@henryjacksonsociety.org
Website	http://www.henryjacksonsociety.org/

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN NATIONAL AND INTERNATIONAL POLITICAL, SOCIAL AND ECONOMIC POLICY, INCLUDING THE PROMOTION OF RESEARCH IN ANY OF THOSE AREAS AND THE PUBLICATIONS OF THE USEFUL RESULTS OF SUCH RESEARCH.

Activities: The charity works to bring together members of the public and political, business, media and academic leaders through a series of themed lectures, conferences, meetings and events so that they can better understand the nature of contemporary national and international affairs. Research covering a variety of national and international policy topics is also published for the same purpose.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,255,011	£1,215,727	£182,550	11
2023-12-31	£1,210,247	£1,071,357	£143,266	10
2022-12-31	£993,514	£1,041,093	£4,376	10
2021-12-31	£997,085	£1,046,366	£51,955	14
2020-12-31	£794,182	£1,008,182	£101,236	13

Trustees

Name	Role	Appointed
Daniel Morton Tarshish		2025-07-14
Dr ALAN MENDOZA		
Dr Annalisa Mary Jenkins		2025-07-14
GRAHAM DEFRIES		2019-05-22
JENNIFER ANN HALPERN PRINCE MBE		2025-07-14
Jamie Mildon Angus		2025-07-14
Rt Hon Sir Brandon Kenneth Lewis		2024-12-19
Sarah Catherine Gall		2025-07-14

Accounts

Charity registration number 1140489 (England and Wales)

Company registration number 07465741

THE HENRY JACKSON SOCIETY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE HENRY JACKSON SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S L Caplan	
Mr G Defries	
Dr A L Mendoza	
Sir B K Lewis	(Appointed 19 December 2024)
Ms J A Halpern Prince MBE	(Appointed 14 July 2025)
Dr A M Jenkins	(Appointed 14 July 2025)
Mr D M Tarshish	(Appointed 14 July 2025)
Mr J M Angus	(Appointed 14 July 2025)
Ms S C Gall	(Appointed 14 July 2025)

Charity number (England and Wales) 1140489

Company number 07465741

Registered office
26th Floor
Millbank Tower
21-24 Millbank
London
SW1P 4QP

Auditor
Haines Watts Swindon Limited
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

THE HENRY JACKSON SOCIETY

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THE HENRY JACKSON SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Organisation Objectives

The charity's objectives are to advance the education of the public in national and international political, social and economic policy, including the promotion of research in any of those areas and the publication of the useful results of such research.

Activities of the Charity

The charity works to bring together members of the public and academic, business, media and political leaders from all demographics through a series of themed lectures, meetings and events so that they can better understand the nature of contemporary national and international affairs. Extensive research covering a variety of national and international policy topics is also published for the same purpose.

Legal purposes

All of the charity's activities work towards achieving our legal purposes - educating the public on national and international political, social and economic policy. Our 2023 achievements in the field of research, our extensive events programme, our national and international media coverage and education of the public, have ensured that these purposes were met.

Public benefit

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

THE HENRY JACKSON SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Activities

Main areas of activity

HJS's work is focused into two main streams: "Securing our Societies" and "Advancing the Free World". "Securing our Societies" focuses on threats to free societies within the West, while "Advancing the Free World" examines how the enemies of the free world are operating internationally. Building on from 2023's successful activity, the charity continued with a subject-based approach to policy and research projects which are categorised in different centres that work towards achieving its strategic objectives. In 2024, these were:

- **Centre for the Future of Warfare:** The Centre examines how emerging threats and technologies are transforming the nature of conflict in the twenty-first century. Its research spans autonomous systems, cyber operations, space security, and hybrid warfare, delivering forward-looking analysis and practical strategies to help the UK and its allies adapt, deter, and prevail in an increasingly contested security environment.
- **Centre for Resilient Society:** Established in 2018 as the Centre on Social and Political Risk, it is a citizen-focused international research hub dedicated to identifying, diagnosing, and proposing solutions to threats facing governance in liberal Western democracies. Now reoriented as the Centre for Resilient Society, it focuses on strengthening societal resilience against political, economic, technological, and security challenges.
- **Centre for Indo-Pacific Studies:** established in 2017, the centre provides an in-depth understanding of the structural shifts, regional complexities and historic tensions that exist alongside the tremendous economic and social growth that traditionally characterise the "rise of Asia". It has achieved global prominence because of its work on understanding the nature of the threat posed internationally by the rise of a China governed by a Communist dictatorship.
- **Centre for Transatlantic Strategy:** Founded in 2017 as the Centre for Global Britain and subsequently rebranded, the programme advances an open, confident and outward-looking British geostrategic policy for the twenty-first century. It draws on the UK's distinctive strengths as an advocate of liberalism and national democracy, and as a custodian of both the European and wider international orders. The Centre's work is respected across party lines and widely cited in academia.
- **Centre for Russia and Eurasia Studies:** Established in 2010, the Centre conducts in-depth, analytically focused research on the domestic and foreign policies of Russia and the wider post-Soviet space. Its remit has broadened since 2014 in line with the region's rising strategic importance, and it is currently focused on the ongoing conflict and its regional spillovers.
- **Centre for the New Middle East:** Established in the aftermath of the 2010 "Arab Spring," the Centre is designed to equip opinion-leaders and policymakers with fresh thinking, rigorous analysis, and practical policy solutions to advance geopolitical progress in one of the world's most complex and fluid regions. It closely monitors political, ideological, military, and security developments across the Middle East, providing informed, timely assessments of their wide-ranging implications to key decision-makers.

In addition to research projects, the charity also has two divisions that support such activity:

- HJS runs a diverse programme of events showcasing its research, with high-profile speakers from across sectors and perspectives, creating a trusted platform for open debate. As Westminster's leading policy events provider, a reputation earned over many years, HJS continues to host a substantial number of in-person, online and hybrid events. These bring together policymakers, human rights advocates and survivors of oppression, generating significant global impact and consistently positive feedback.
- **Communications:** Through strong media relations, an engaging online presence and active social media channels, HJS promotes its research and events to national and international audiences, helping to inform and educate the public. The charity consistently surpasses its own targets for media coverage and expert commentary, demonstrating the exceptional quality and relevance of its work.

THE HENRY JACKSON SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Objectives for 2024

The charity's objectives for the year centred on strengthening its ability to inform and educate the public on key national and international political, social and economic issues. To achieve this, we worked to expand the reach and depth of our academic research, events programme and media presence across a broad spectrum of expert communities. Alongside enhancing the capacity of our research centres, we focused on improving operational systems to support a growing research portfolio, while increasing our influence and impact in the policy space.

Strategies for achieving 2024 objectives

In 2024, we maintained a flexible working approach, combining remote and office-based operations, updated our internal policies, and aligned them with current regulations. We integrated traditional media with a more strategic use of social platforms, expanded video production, and hosted a Patronage Dinner, reaching a wider audience and amplifying our impact.

Our proactive and responsive programme of events and reports addressed major global challenges, including the ongoing war in Ukraine and the conflict in the Middle East, alongside instability involving other regional actors. We continued the Ukrainian Diaries event series, advanced our work on religious mapping in the UK, and tirelessly advocated for the release of hostages. Drawing on our deep expertise in Russia and Eurasia, we provided detailed analysis, hosted key young political leaders and reported on developments in Gaza. These activities demonstrated our ability to respond to significant international issues.

Throughout the year, we remained guided by our core values: integrity and trust, civility and openness, teamwork and collaboration, rigour and courage, and originality and impact. These principles underpin all our work, ensuring our activities remain true to our mission and uphold the highest standards.

Volunteers

The scale and nature of volunteer activity

One of the charity's proudest achievements since its inception has been the way it has been able to utilise the help of hundreds of volunteers through its internship programme. 2024 proved to be no exception, and we were able to continue a high standard of internships, giving volunteers an opportunity to participate in the life of a think tank.

In 2024, HJS offered a range of engaging internships, and work experience opportunities aimed at politically minded, self-motivated individuals with a wide variety of skills. Interns were taken on a full-time or part-time basis, to suit their requirements. The intern roles occupied throughout 2024 were communications assistant, general assistant, events assistant and several research assistants supporting our different research centres. All volunteers were offered access to internal training programmes and the opportunity to be mentored by a senior researcher or member of the management team.

These young and bright students from diverse backgrounds joined HJS for programmes of various lengths in 2024, coming from dozens of UK universities and providing a direct link between HJS and the UK educational sector. This fulfils HJS's key objective of advancing the education of the public in national policies and international affairs. The internship programme has successfully continued to include remote volunteering, where interns support HJS research fellows online, thanks to the implementation of strict online safety protocols and cybersecurity policies. While virtual internships may not be as immersive as office-based experiences, they attract geographically diverse and international candidates, providing broader perspectives and enhancing the charity's effectiveness. In total, 50 interns took part in HJS's placement scheme from 16 countries. In 2024, HJS maintained its high internship numbers while selecting a higher calibre of candidates, and continued to offer remote options, providing flexibility to accommodate students' varying schedules and locations.

THE HENRY JACKSON SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Significant activities and achievements against objectives

2024 Main Achievements and Performance

Throughout 2024, the Henry Jackson Society remained focused on the defining challenges to global security. We continued our rigorous analysis of Russia's illegal war on Ukraine, the escalating conflict in the Middle East, China's growing assertiveness, and Iran's nuclear ambitions. Our research anticipated and unpacked these threats with clarity, ensuring policymakers were informed before crises fully unfolded.

This year, our influence translated into measurable policy impact. As we approached the 20th anniversary of the Henry Jackson Society, we were keen to highlight the sustained impact of our policy work over time, including its potential for future influence. Our research and advocacy have contributed towards thirty-five recommendations, alongside twenty-nine other significant influences, that have been adopted by the UK Government. These have helped shape commitments to rebuild Britain's warfighting resources, accelerate defence innovation, and strengthen cyber resilience. Our work has also informed measures to protect critical national infrastructure, enhance MI5's capabilities, deepen Indo-Pacific cooperation, and reinforce the UK's role in Europe.

We addressed underexamined issues including hostile state interference, shifting religious and political demographics, and the disinformation that fuels extremism. High-level engagements ranged from convening European ambassadors in London to continuing the tradition of the Reagan-Jackson Security Dialogue Conference in partnership with the Ronald Reagan Presidential Foundation and Institute. It was a privilege to build on the momentum of previous years, bringing together US Congressional leaders and British Parliamentarians for two days of discussions in Cambridge.

Headlined by First Sea Lord and Chief of Naval Staff Admiral Sir Ben Key, with contributions from leading experts, the event reinforced our role as a trusted voice providing the foresight, integrity and strategic clarity needed to defend the Free World. It remained a key annual fixture, further deepening transatlantic security cooperation.

THE HENRY JACKSON SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

In 2024, we achieved 196 tier-one media appearances, with regular coverage across leading outlets including The Telegraph, Sky, BBC, The Times, France 24, the Daily Mail, The Guardian, Fox, LBC, GB News, TalkTV, The Spectator, Bloomberg, and others. We also published 79 opinion pieces over the year, ensuring our analysis and perspectives reached wide and influential audiences.

Our events programme continued to thrive in 2024, delivering 42 events from our HJS office equipped with live-streaming capabilities, alongside additional sessions held at Parliament. This diverse programme provided a platform to share our research and insights with thought leaders, opinion formers, and the public, ensuring our work remained at the forefront of key policy debates. By integrating online contributors, we broadened our reach, attracting high-calibre audiences and engaging global expertise more regularly. A major highlight was a dedicated series of workshops on combating disinformation and safeguarding democratic discourse, which significantly strengthened our ability to confront contemporary challenges and protect the principles of an open society.

HJS produced 16 research publications throughout 2024. These ranged from in-depth reports to shorter policy papers geared towards making policy-relevant recommendations and are listed here:

- Lessons from the First Cyberwar: How Supporting Ukraine on the Digital Battlefield Can Help Improve the UK's Online Resilience
- Unfreezing the Abraham Accords: A New Transatlantic Strategy for Greater Peace, Stability and Integration in the Middle East
- The Prospective Immigration Policy of Sir Keir Starmer's Labour Party
- Drawing the Line: Declaring Putin Illegitimate as a Step Towards Future-Russia
- A Culture of Impunity: Understanding Conflict-Related Sexual Violence in Contemporary Proxy Warfare
- Restoring Deterrence: Destabilising the Iranian Regime
- From the Ballot to the Bullet: The Rise of Political Violence in the West — And How to Stop It
- Religious Diversity in UK Parliamentary Constituencies
- Confronting Campus Antisemitism: A Deep Dive into Campus Climate and Strategic Policy Recommendations
- How Mongolia is Transforming into a Beacon for Foreign Direct Investment in East Asia
- Linking Forces: Western Support for the Russian Diaspora
- Decreasing Rare Earths Dependency: How the Five Eyes Alliance Can Minimise Rare Earths Trading Risk with China
- Military Lessons for NATO from the Russia-Ukraine War: Preparing for the Wars of Tomorrow
- Prison Break: Reforming Britain's Prison System
- Understanding Kazakhstan's Strategic Importance: A Middle Power Partner for the UK in Central Asia
- Questionable Counting: Analysing the Death Toll from the Hamas-Run Ministry of Health in Gaza

Measures to assess success

The charity rigorously evaluates its performance against clearly defined objectives to ensure accountability and impact. Key performance indicators include event attendance and the calibre of participants, the level of engagement with officials and policy makers, the volume and quality of published reports, and the extent of coverage across print, online, and broadcast media. Social media reach, growth in individual and corporate membership, donor retention, and the creation of new funding streams are also closely tracked. These metrics are monitored on a monthly basis and presented to the Trustees at regular intervals, enabling informed decision making and continuous improvement.

Financial review

Total income in the year increased by £44,763 to £1,255,010 compared with £1,210,247 for the prior year. Key income remained as donations from Henry Jackson Inc and 3rd party donations. The total expenditure for the year increased from £1,071,357 for the prior year to £1,217,785 for 2024. The charity results show a surplus of £37,225 for the year (2023: £138,890). The unrestricted funds increased to £180,010 (2023: £143,266).

Free reserves at 31 December 2024 amounted to £174,365 (2023: £132,705).

THE HENRY JACKSON SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

The charity aims to hold levels of reserves of at least three months operating expenses. This level is maintained in years the accounts have lower free reserves indicated by an external guarantee providing access to further funds if required, thereby satisfying going concern criteria. It is not the intention of the Trustees to accumulate reserves and the Trustees seek to apply all funds above the required level in accordance with the charity's stated objectives.

Three months operating expenses are in the region of £270k, at present the level of free reserves is below this desired level.

Major risks

Risk management

The Board of Trustees is responsible for the management of risks faced by the charity. Risks are identified, assessed, mitigated and controls established. The principal risks and uncertainties facing the charity and the strategies for managing the risks are:

- Loss of income due to withdrawal of support from donors - the organisation continually liaises with existing donors and also reaches out to potential new ones at every possible opportunity
- The security of staff and premises - the office security is as tight as could reasonably be expected and the risks are discussed with staff and advice offered
- Cyber-security risk if systems fail to meet operational need and/or a loss/corruption of data occurs - cyber security and authorisation procedures are regularly appraised and measures to secure and protect data are implemented.

The management of risks is driven by the risk management policy. Consequently, the Trustees are satisfied that the major risks identified have been mitigated appropriately and there are no major threats.

Plans for future periods

The charity expects to be able to continue its organisational advancement in 2025. This will be achieved by: expansion and diversification of our donor base; increasing our income through our individual and corporate membership programme and events sponsorship; improving our influence with increased parliamentary and civil servant engagement, and furthering our impact with heightened media engagement. Organisational excellence, regulatory compliance and business improvement remain high in our priorities, with processes and policies being reviewed as appropriate.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company (no. 7465741) was incorporated on 9 December 2010. On 18 February 2011 the Trustees of the unincorporated The Henry Jackson Society Project for Democratic Geopolitics (UK registered charity number 1113948) transferred its assets, subject to its liabilities, to The Henry Jackson Society (a company limited by guarantee - UK registered charity number 1140489), a successor corporate charity with the same charitable objectives.

HJS is established as a charitable company limited by guarantee and is a registered charity with the Charity Commission (No 1140489). The charity's affairs are governed by its Memorandum and Articles of Association which allows for any activities covered by the charity's objectives with no restrictions. In the event of the company being wound up the maximum amount each member will contribute is £1.

THE HENRY JACKSON SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S L Caplan

Mr G Defries

Dr A L Mendoza

Mr D Rasouly

(Resigned 31 January 2025)

Dr B P Simms

(Resigned 31 December 2024)

Sir B K Lewis

(Appointed 19 December 2024)

Ms J A Halpern Prince MBE

(Appointed 14 July 2025)

Dr A M Jenkins

(Appointed 14 July 2025)

Mr D M Tarshish

(Appointed 14 July 2025)

Mr J M Angus

(Appointed 14 July 2025)

Ms S C Gall

(Appointed 14 July 2025)

Recruitment and appointment of trustees

Trustees are selected by those trustees who are serving at the time of selection. New trustees are selected on the basis of the added experience that they can bring to the Board. On selection, Trustees are provided with Charity Commission documentation and guidance and have induction meetings with key management staff.

Organisational structure

The charitable company is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then implemented by the professional team. Trustees are appointed to the Board in accordance with the Articles of Association. Decisions made by the Board are informed with the relevant data and information and regular reports from our professional staff and taken on a majority vote basis. Operational decisions are delegated to the Executive Director, or other members of the Senior Management Team. The setting of pay and remuneration of the charity's key management personnel is based on industry benchmarks and is reviewed on an annual basis.

Relationship with related parties

Subsidiary activity

The subsidiary undertaking, Strategic Analysis Limited, did not trade during the year.

Auditor

In accordance with the company's articles, a resolution proposing that Haines Watts Swindon Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

Brandon Lewis

[Brandon Lewis \(Sep 29, 2025 13:57:07 GMT+1\)](#)

Trustee

Date: 29/09/2025.....

THE HENRY JACKSON SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are also the directors of The Henry Jackson Society for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE HENRY JACKSON SOCIETY

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE HENRY JACKSON SOCIETY

Opinion

We have audited the financial statements of The Henry Jackson Society (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

THE HENRY JACKSON SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE HENRY JACKSON SOCIETY

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to both the company itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the directors and other management. The most significant were identified as the Companies Act 2006, UK GAAP (FRS102) and relevant tax legislation.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquires of directors and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

THE HENRY JACKSON SOCIETY

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE HENRY JACKSON SOCIETY

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Martin Gurney FCA (Senior Statutory Auditor)

For and on behalf of Haines Watts Swindon Limited, Statutory Auditor

Chartered Accountants

Old Station House

Station Approach

Swindon

Wiltshire

SN1 3DU

Date: 30/9/2020.....

THE HENRY JACKSON SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	1,239,172	1,196,099
Other trading activities	3	13,968	14,143
Investments	4	1,871	5
Total income		1,255,011	1,210,247
Expenditure on:			
Charitable activities	5	1,215,727	1,071,357
Total expenditure		1,215,727	1,071,357
Net income and movement in funds		39,284	138,890
Reconciliation of funds:			
Fund balances at 1 January 2024		143,266	4,376
Fund balances at 31 December 2024		182,550	143,266

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE HENRY JACKSON SOCIETY

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		8,154		10,560
Investments	12		1		1
			<u>8,155</u>		<u>10,561</u>
Current assets					
Debtors	13	61,073		38,267	
Cash at bank and in hand		181,220		178,563	
		<u>242,293</u>		<u>216,830</u>	
Creditors: amounts falling due within one year	15	(63,599)		(69,773)	
Net current assets			<u>178,694</u>		<u>147,057</u>
Total assets less current liabilities			<u>186,849</u>		<u>157,618</u>
Creditors: amounts falling due after more than one year	16		(4,299)		(14,352)
Net assets			<u><u>182,550</u></u>		<u><u>143,266</u></u>
The funds of the charity					
Unrestricted funds	17		<u>182,550</u>		<u>143,266</u>
			<u><u>182,550</u></u>		<u><u>143,266</u></u>

The financial statements were approved by the trustees on 10.09.2025.

Brandon Lewis

[Brandon Lewis \(Sep 29, 2025 13:57:07 GMT+1\)](#)

Trustee

Company registration number 07465741 (England and Wales)

THE HENRY JACKSON SOCIETY

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	21		13,836		110,960
Investing activities					
Purchase of tangible fixed assets		(2,997)		(2,911)	
Investment income received		1,871		5	
		<u> </u>		<u> </u>	
Net cash used in investing activities			(1,126)		(2,906)
Financing activities					
Repayment of bank loans		(10,053)		(9,818)	
		<u> </u>		<u> </u>	
Net cash used in financing activities			(10,053)		(9,818)
Net increase in cash and cash equivalents			2,657		98,236
Cash and cash equivalents at beginning of year			178,563		80,327
			<u> </u>		<u> </u>
Cash and cash equivalents at end of year			181,220		178,563
			<u> </u>		<u> </u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Henry Jackson Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 26th Floor, Millbank Tower, 21-24 Millbank, London, SW1P 4QP.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, as the trustees expect to continue to receive donations from major donors. The charity relies on continued support from Henry Jackson Society Inc, a US entity and sees no reason why this support will not continue for the next 12 months. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1.11 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	570,814	526,696
Donation from HJS Inc	579,403	555,173
Membership fees	33,779	27,053
Other	55,176	87,177
	<u>1,239,172</u>	<u>1,196,099</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income funds	13,968	14,143

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Deposit account interest	1,871	5

5 Expenditure on charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Direct costs		
Staff costs	744,883	608,772
Depreciation and impairment	5,403	4,916
Events	389,291	389,793
	1,139,577	1,003,481
Share of support and governance costs (see note 6)		
Support	58,776	52,400
Governance	17,374	15,476
	1,215,727	1,071,357
Analysis by fund		
Unrestricted funds	1,215,727	1,071,357

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Support costs allocated to activities

	2024 £	2023 £
Staff costs	39,622	32,381
Office costs	16,634	13,931
Legal and professional	2,520	6,088
Governance costs	17,374	15,476
	<u>76,150</u>	<u>67,876</u>
Analysed between:		
Charitable Activities	<u>76,150</u>	<u>67,876</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	9,450	9,000
Depreciation of owned tangible fixed assets	<u>5,403</u>	<u>4,916</u>

8 Trustees

One trustee received remuneration in the year of £164,182 (2023: £128,570) for services provided to the charity in a capacity other than as a trustee. No other trustees received remuneration for their role as trustee.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>11</u>	<u>10</u>
Employment costs	2024 £	2023 £
Wages and salaries	708,932	576,075
Social security costs	73,011	61,473
Other pension costs	10,486	10,081
	<u>792,429</u>	<u>647,629</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 - £70,000	1	-
£160,001 to £170,000	1	1

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	226,861	243,039

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2024	30,703
Additions	2,997
At 31 December 2024	33,700
Depreciation and impairment	
At 1 January 2024	20,143
Depreciation charged in the year	5,403
At 31 December 2024	25,546
Carrying amount	
At 31 December 2024	8,154
At 31 December 2023	10,560

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Fixed asset investments

		Other investments £
Cost or valuation		
At 1 January 2024 & 31 December 2024		1
Carrying amount		
At 31 December 2024		1
At 31 December 2023		1

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	20	1	1

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	26,700	190
Amounts owed by fellow group undertakings	2,790	2,790
Other debtors	7,502	7,443
Prepayments and accrued income	24,081	27,844
	61,073	38,267

14 Loans and overdrafts

	2024 £	2023 £
Bank loans	14,299	24,352
Payable within one year	10,000	10,000
Payable after one year	4,299	14,352

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	14	10,000	10,000
Other taxation and social security		22,530	23,097
Trade creditors		572	4,935
Other creditors		1,987	2,286
Accruals and deferred income		28,510	29,455
		<u>63,599</u>	<u>69,773</u>

16 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	14	<u>4,299</u>	<u>14,352</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	<u>143,266</u>	<u>1,255,011</u>	<u>(1,215,727)</u>	<u>182,550</u>
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	<u>4,376</u>	<u>1,210,247</u>	<u>(1,071,357)</u>	<u>143,266</u>

18 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>63,050</u>	<u>63,050</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2024*

19 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Dr Alan Mendoza, a trustee, received remuneration during the year of £186,699 (2023 £176,928), including £1,321 (2023 £1,320) of pension contributions and £21,197 (2023 £20,012) employer's national insurance for his role as Executive Director of the charity, in accordance with the charity's governing document. No other trustees received remuneration or were reimbursed expenses for their role as trustees.

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

19 Related party transactions

(Continued)

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties 2024			Amounts owed by related parties 2023		
	Balance £	Provision £	Net £	Balance £	Provision £	Net £
Strategic Analysis Limited	32,742	29,952	2,790	32,742	29,952	2,790
	<u>32,742</u>	<u>29,952</u>	<u>2,790</u>	<u>32,742</u>	<u>29,952</u>	<u>2,790</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

20 Subsidiaries

Details of the charity's subsidiaries at 31 December 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Strategic Analysis Limited	United Kingdom	Management consultancy activities	Ordinary	100.00

21 Cash generated from operations	2024 £	2023 £
Surplus for the year	39,284	138,890
Adjustments for:		
Investment income recognised in statement of financial activities	(1,871)	(5)
Depreciation and impairment of tangible fixed assets	5,403	4,916
Movements in working capital:		
(Increase)/decrease in debtors	(22,806)	11,842
(Decrease) in creditors	(6,174)	(44,683)
Cash generated from operations	<u>13,836</u>	<u>110,960</u>

22 Analysis of changes in net funds	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	178,563	2,657	181,220
Loans falling due within one year	(10,000)	-	(10,000)
Loans falling due after more than one year	(14,352)	10,053	(4,299)
	<u>154,211</u>	<u>12,710</u>	<u>166,921</u>

THE HENRY JACKSON SOCIETY

England & Wales - Charity number 1140489

Accounts

REGISTERED COMPANY NUMBER: 07465741 (England and Wales)
REGISTERED CHARITY NUMBER: 1140489

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE HENRY JACKSON SOCIETY**

Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

THE HENRY JACKSON SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2023

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THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

Organisation Objectives

The charity's objectives are to advance the education of the public in national and international political, social and economic policy, including the promotion of research in any of those areas and the publication of the useful results of such research.

Activities of the Charity

The charity works to bring together members of the public and academic, business, media and political leaders from all demographics through a series of themed lectures, meetings and events so that they can better understand the nature of contemporary national and international affairs. Extensive research covering a variety of national and international policy topics is also published for the same purpose.

Legal purposes

All of the charity's activities work towards achieving our legal purposes - educating the public on national and international political, social and economic policy. Our 2023 achievements in the field of research, our extensive events programme, our national and international media coverage and education of the public, have ensured that these purposes were met.

Main areas of activity

HJS's work is focused into two main streams: "Securing our Societies" and "Advancing the Free World". "Securing our Societies" focuses on threats to free societies within the West, while "Advancing the Free World" examines how the enemies of the free world are operating internationally. Building on from 2022's successful activity, the charity continued with a subject-based approach to policy and research projects which are categorised in different centres that work towards achieving its strategic objectives. In 2023, these were:

- **Centre on Radicalisation and Terrorism:** the UK's leading centre on the subject, and one of HJS's key achievements, seeks to address the severe threat presented by Islamism and other forms of extremism, and to challenge religious radicalisation and terrorism at home and abroad. The Centre provides top-quality, in-depth research coupled with the execution and implementation of targeted, tangible and impactful activities in relation to the effects of violent and non-violent extremism.
- **Centre on Social and Political Risk:** established in 2018, is a citizen-focused, international research centre, which seeks to identify, diagnose and propose solutions to threats to governance in liberal Western democracies.
- **Centre for Asia Studies:** established in 2017, the centre provides an in-depth understanding of the structural shifts, regional complexities and historic tensions that exist alongside the tremendous economic and social growth that traditionally characterise the "rise of Asia". It has achieved global prominence because of its work on understanding the nature of the threat posed internationally by the rise of a China governed by a Communist dictatorship.
- **Centre for Global Britain:** established in 2017, the programme aims to educate the public on the need for an open, confident and expansive British geostrategic policy in the twenty-first century - drawing on the United Kingdom's unique strengths not only as an advocate for liberalism and national democracy, but also a custodian of both the European and international orders. The centre's work is respected across party lines and throughout academia.
- **Centre on Russia and Eurasia Studies:** a long-running and very influential centre that undertakes in-depth, analytically focused research into domestic and foreign policy issues in Russia and the other post-Soviet states. Established in 2010, the programme's geographical scope has widened since 2014, mirroring the high level of importance attached to the region.
- **Centre for the New Middle East:** designed to provide opinion-leaders and policy-makers with the fresh thinking, analytical research and policy solutions required to make geopolitical progress in one of the world's most complicated and fluid regions. Established following the fallout from the "Arab Spring," (2010) the Centre monitors political, ideological, and military and security developments across the Middle East and provides informed assessments of their wide-ranging implications to key decision makers.

In addition to research projects, the charity also has two divisions that support such activity:

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

- HJS offers a diverse programme of events that highlight its research projects, featuring high-profile and dynamic speakers from various sectors and beliefs, fostering a platform for open debate. As the leading policy events provider in Westminster, a reputation earned over many years, HJS continues to host a significant number of events. These events are offered in various formats-online, hybrid, and in-person-bringing together prominent figures, human rights advocates, and survivors of oppressive regimes. The global impact has been substantial, with widespread positive feedback.
- Communications: Our media relations, web, and social media presence effectively promote our research and event programs on both national and international levels, contributing to public education through the widespread dissemination of information. The charity has consistently outperformed its own expectations in generating media coverage and expert commentary, a testament to the exceptional quality of its research.

Objectives for 2023

The charity's objectives for the year focused on enhancing its capacity to educate the public on national and international political, social, and economic policies. To achieve this, we aimed to broaden the scope of our academic research, events, and media presence across diverse expert communities. In addition to strengthening our research centres, we sought to improve our operational capabilities to support our growing research base, while amplifying our influence and impact.

Strategies for achieving 2023 objectives

In 2023, HJS employed a variety of approaches, including remote and office-based work, while enhancing collaboration with colleagues in Parliament to extend our outreach. We integrated traditional media efforts with a more strategic use of social media, resulting in a broader audience and increased impact.

Our comprehensive programme of proactive and reactive events and reports addressed contemporary global challenges, notably the ongoing conflict in Ukraine and the events in the Middle East after the tragedy of the October 7th attacks in Israel. Drawing on our established expertise in Russia and Eurasia, we provided detailed analysis and coverage of the situation. Additionally, we launched the Ukrainian Diaries event series and reported on the evolving conflict in Gaza, demonstrating our capacity to adapt to, and reflect upon, significant international developments. Furthermore, we reaffirmed our commitment to a set of core values that guide our work: integrity and trust, civility and openness, teamwork and collaboration, rigour and courage, as well as originality and impact. These principles have been adhered to throughout our operations, ensuring that our activities remain aligned with our mission and uphold the highest standards.

2023 main achievements and performance

Throughout the year, HJS continued to focus on pressing global challenges. We maintained our rigorous analysis of Russia's ongoing aggression towards Ukraine, Chinese infiltration into our universities and societies, and Iran's persistent nuclear ambitions. Our reports anticipated and dissected these geopolitical developments with precision, showcasing our established expertise. By providing education about Vladimir Putin's actions, China's propaganda tactics, and Iran's nuclear pursuits before they fully unfold on the global stage, we have been able to underscore the accuracy and relevance of our insights.

In addition to our research, HJS intensified efforts to shift public focus toward often-overlooked issues. Our educational initiatives achieved notable success, with eight policy recommendations from our research being incorporated into the UK's legislative agenda. These included new measures regulating public bodies' involvement in boycott and sanctions campaigns, enhanced espionage laws to address foreign interference, a British Bill of Rights to prevent terrorists from evading deportation through false human rights claims, and a government commitment to improving antisemitism education in schools. We also pioneered further research into the growing issue of anti-Hindu sentiment in the UK, further diversifying our areas of focus.

One particularly notable highlight was the launch of our Young Thought Leaders Programme, established to identify, celebrate, and cultivate emerging talent. The alumni of 2023 award was Sophia Browder with her insightful report on political poisonings, with the event chaired by Baroness Kennedy KC. This recognition has helped solidify the rising profile and relevance of our research and initiatives.

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Undoubtedly however, the stand-out success of the year was the launch of the inaugural Reagan-Jackson Security Dialogue, which saw HJS partner with the Ronald Reagan Presidential Foundation and Institute to bring together delegations of US Congressional leaders and British Parliamentarians for two days of discussions in Cambridge. The Dialogue was headlined by Sir Richard Moore, Chief of the Secret Intelligence Service, and is intended to become an annual event.

At the end of the year, HJS also announced an association agreement with the Harry S. Truman Presidential Library & Museum, to continue its policy of working with US institutions of a similar mindset.

In 2023, we achieved 322 tier-one media hits, regularly appearing in major broadcast outlets including the Telegraph, Sky, BBC, the Times, France 24, the Daily Mail, the Guardian, Fox, LBC, GB News, Talk TV, the Spectator, Bloomberg, and others.

Our events programme continued to thrive, featuring 68 events hosted at the HJS office with live-streaming capabilities and additional events organised at Parliament. This extensive programme allowed us to present our research and insights to thought leaders, opinion formers, and the public. The shift to include online contributors enabled us to attract high-calibre audiences and engage global expertise more regularly. We also launched our Countering Disinformation Project, aimed at tackling disinformation and safeguarding democratic discourse, further enhancing our capacity to address contemporary challenges.

HJS produced 20 research publications in 2023. These ranged from in-depth reports to shorter policy papers geared towards making policy-relevant recommendations and are listed here:

- Is Western Neglect Responsible for Pro-Russian Sentiment in Hungary and Serbia
- The United Kingdom and the Pacific: Possible Paths for Active British Engagement
- Anti-Hindu Hate in Schools
- Research Collaboration with High-Risk Countries: What Does the UK Public Think?
- Winning the Peace: Why Britain and the West Must Act Now to Help Rebuild Ukraine
- Strengthening US-UK Relations to Counter China's Growing Geopolitical Ambitions
- A Duty to Protect: The Failure of UK Sanctions Against Iran and the Necessity of Proscribing the IRGC
- A Vital Partnership: How Strengthened UK-Taiwan Ties Can Help Maintain Stable Cross-Strait Relations
- Britain's New Blasphemy Police? Understanding Islamist Anti-Blasphemy Action in the UK
- Winter is Coming: How the UK Should Respond to Russia's Weaponisation of Energy Sources this Winter
- The Rise of Conflict-Related Sexual Violence by Non-State Actors
- Why is the UK Still Party to the Iran Nuclear Deal?: Practical Applications for the Future of the JCPOA
- A Weaker Russia and the West's Opportunity in the South Caucasus
- Securing Religious Freedom: Why British Leadership on FoRB Should Be A Legal Duty
- UK Energy Trilemma: The Impact of Gas Supply on Energy, Climate, and National Security
- Russia and the Anti-Western Axis Must be Militarily Defeated: Shifting the Western Consensus Toward Ending Russia's Military Threat to Ukraine and the West
- Getting a Foot in the Door: Creating Future Russia Now
- Studying Abroad to Serve China: Research on the Systematic Threats of CSSAs in the UK
- Investigating the Use of Poison as a Method of Political Repression
- Ukraine's Nuclear Shadow: National Security Implications for NATO and the UK

Measures to assess success

The charity critically assesses its success against its objectives. Main key performance indicators include: the number of guests at events, interaction with officials and policy-makers, the number of reports, the number of printed and online media placements, the number of broadcast appearances, social media following, the number of individual and corporate members and the retention of donors plus development of new streams of funding. These are measured on a monthly basis and reported to the Trustees at regular intervals.

Public benefit

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STRATEGIC REPORT

Financial position

Total income in the year increased by £216,733 to £1,210,247 compared with £993,514 for the prior year. Key income remained as donations from Henry Jackson Inc and 3rd party donations. The total expenditure for the year increased from £1,041,093 for the prior year to £1,071,357 for 2023. The charity results show a surplus of £138,890 for the year (2022: £47,579 deficit). The unrestricted funds increased to £143,266 (2022: £4,376).

Free reserves at 31 December 2023 amounted to £132,705 (2022: £nil).

Reserves policy

The charity aims to hold levels of reserves of at least three months operating expenses. This level is maintained in years the accounts have lower free reserves indicated by an external guarantee providing access to further funds if required, thereby satisfying going concern criteria. It is not the intention of the Trustees to accumulate reserves and the Trustees seek to apply all funds above the required level in accordance with the charity's stated objectives.

Three months operating expenses are in the region of £270k, at present the level of free reserves is below this desired level.

Future plans

The charity expects to be able to continue its organisational advancement in 2024. This will be achieved by: expansion of our donor base; increasing our income through our individual and corporate membership programme and events sponsorship; improving our influence with increased parliamentary and civil servant engagement, and furthering our impact with heightened media engagement. HJS has hired its first Director of Development to help assist reaching these goals. Organisational excellence, regulatory compliance and business improvement remain high in our priorities, with processes and policies being reviewed as appropriate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company (no. 7465741) was incorporated on 9 December 2010. On 18 February 2011 the Trustees of the unincorporated The Henry Jackson Society Project for Democratic Geopolitics (UK registered charity number 1113948) transferred its assets, subject to its liabilities, to The Henry Jackson Society (a company limited by guarantee - UK registered charity number 1140489), a successor corporate charity with the same charitable objectives.

HJS is established as a charitable company limited by guarantee and is a registered charity with the Charity Commission (No 1140489). The charity's affairs are governed by its Memorandum and Articles of Association which allows for any activities covered by the charity's objectives with no restrictions. In the event of the company being wound up the maximum amount each member will contribute is £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year, were:

- Mr Stuart Caplan
- Mr Graham Defries
- Dr Alan Mendoza
- Mr David Rasouly
- Professor Brendan Simms

Recruitment and appointment of new trustees

Trustees are selected by those trustees who are serving at the time of selection. New trustees are selected on the basis of the added experience that they can bring to the Board. On selection, Trustees are provided with Charity Commission documentation and guidance and have induction meetings with key management staff.

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charitable company is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then implemented by the professional team. Trustees are appointed to the Board in accordance with the Articles of Association. Decisions made by the Board are informed with the relevant data and information and regular reports from our professional staff and taken on a majority vote basis. Operational decisions are delegated to the Executive Director, or other members of the Senior Management Team. The setting of pay and remuneration of the charity's key management personnel is based on industry benchmarks and is reviewed on an annual basis.

The scale and nature of volunteer activity

One of the charity's proudest achievements since its inception has been the way it has been able to utilise the help of hundreds of volunteers through its internship programme. 2023 proved to be no exception, and we were able to continue a high standard of internships, giving volunteers an opportunity to participate in the life of a think tank.

In 2023, HJS offered a range of engaging internships, and work experience opportunities aimed at politically minded, self-motivated individuals with a wide variety of skills. Interns were taken on a full-time or part-time basis, to suit their requirements. The intern roles occupied throughout 2023 were communications assistant, general assistant, events assistant and several research assistants supporting our different research centres. All volunteers were offered access to internal training programmes and the opportunity to be mentored by a senior researcher or member of the management team.

These young and bright students from diverse backgrounds join HJS for programmes of various lengths, in 2023, from dozens of UK universities providing a direct link for HJS to the UK educational sector, fulfilling HJS's key objective to advance the education of the public in national policies and international affairs. The internship program has successfully continued to include remote volunteering, where interns support HJS research fellows online, thanks to following of strict online safety protocols and cybersecurity policies. While virtual internships may not be as immersive as office-based experiences, they attract geographically diverse and international candidates, providing broader perspectives and enhancing the charity's effectiveness. In total, 33 interns took part in HJS's placement scheme. In 2023, HJS maintained its high internship numbers while choosing a higher calibre of candidates and continues to offer remote options, providing flexibility to accommodate students' varying schedules and locations.

Subsidiary activity

The subsidiary undertaking, Strategic Analysis Limited, did not trade during the year.

Risk management

The Board of Trustees is responsible for the management of risks faced by the charity. Risks are identified, assessed, mitigated and controls established. The principal risks and uncertainties facing the charity and the strategies for managing the risks are:

- Loss of income due to withdrawal of support from donors - the organisation continually liaises with existing donors and also reaches out to potential new ones at every possible opportunity.
- The security of staff and premises - the office security is as tight as could reasonably be expected and the risks are discussed with staff and advice offered.
- Cyber-security risk if systems fail to meet operational need and/or a loss/corruption of data occurs - cyber security and authorisation procedures are regularly appraised and measures to secure and protect data are implemented.

The management of risks is driven by the risk management policy. Consequently, the Trustees are satisfied that the major risks identified have been mitigated appropriately and there are no major threats.

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07465741 (England and Wales)

Registered Charity number
1140489

Registered office

20th Floor
Millbank Tower
21-24 Millbank
London
SW1P 4QP

Auditors

Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Henry Jackson Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

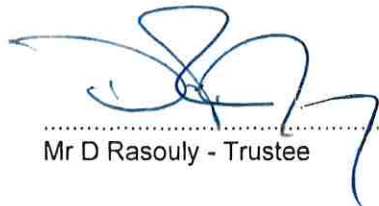
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18 September 2024 and signed on the board's behalf by:



.....
Mr D Rasouly - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HENRY JACKSON SOCIETY

Opinion

We have audited the financial statements of The Henry Jackson Society (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Comparative Figures

The comparative figures for 2022 are unaudited.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HENRY JACKSON SOCIETY

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE HENRY JACKSON SOCIETY

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory framework applicable to both the charity itself and the industry in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the trustees and other management. The most significant were identified as the Companies Act 2006, UK GAAP (FRS102), Charity SORP and relevant tax legislation.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquiries of trustees and management as to where they consider there to be a susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE HENRY JACKSON SOCIETY**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

S Plumb ACA.

Susan Plumb ACA (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants & Statutory Auditors
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

Date: *27 Sept 2024*

THE HENRY JACKSON SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,196,099	-	1,196,099	981,365
Other trading activities	3	14,143	-	14,143	12,144
Investment income	4	5	-	5	5
Total		<u>1,210,247</u>	<u>-</u>	<u>1,210,247</u>	<u>993,514</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>1,071,357</u>	<u>-</u>	<u>1,071,357</u>	<u>1,041,093</u>
NET INCOME/(EXPENDITURE)		138,890	-	138,890	(47,579)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,376	-	4,376	51,955
TOTAL FUNDS CARRIED FORWARD		<u>143,266</u>	<u>-</u>	<u>143,266</u>	<u>4,376</u>

The notes form part of these financial statements

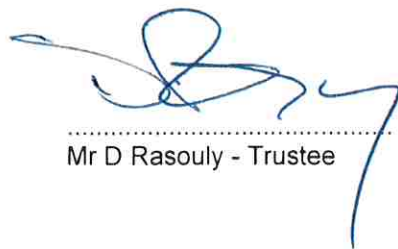
THE HENRY JACKSON SOCIETY
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	10,560	-	10,560	12,565
Investments	12	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		10,561	-	10,561	12,566
CURRENT ASSETS					
Debtors	13	38,267	-	38,267	50,109
Cash at bank		<u>178,563</u>	<u>-</u>	<u>178,563</u>	<u>80,327</u>
		216,830	-	216,830	130,436
CREDITORS					
Amounts falling due within one year	14	<u>(69,773)</u>	<u>-</u>	<u>(69,773)</u>	<u>(114,456)</u>
NET CURRENT ASSETS		<u>147,057</u>	<u>-</u>	<u>147,057</u>	<u>15,980</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		157,618	-	157,618	28,546
CREDITORS					
Amounts falling due after more than one year	15	<u>(14,352)</u>	<u>-</u>	<u>(14,352)</u>	<u>(24,170)</u>
NET ASSETS/(LIABILITIES)		<u>143,266</u>	<u>-</u>	<u>143,266</u>	<u>4,376</u>
FUNDS	18				
Unrestricted funds				<u>143,266</u>	<u>4,376</u>
TOTAL FUNDS				<u>143,266</u>	<u>4,376</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18th September 2024 and were signed on its behalf by:



Dr A L Mendoza - Trustee



Mr D Rasouly - Trustee

The notes form part of these financial statements

THE HENRY JACKSON SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>110,960</u>	<u>25,529</u>
Net cash provided by operating activities		<u>110,960</u>	<u>25,529</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,911)	(4,704)
Interest received		<u>5</u>	<u>5</u>
Net cash used in investing activities		<u>(2,906)</u>	<u>(4,699)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(9,818)</u>	<u>(9,300)</u>
Net cash used in financing activities		<u>(9,818)</u>	<u>(9,300)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		98,236	11,530
Cash and cash equivalents at the beginning of the reporting period		<u>80,327</u>	<u>68,797</u>
Cash and cash equivalents at the end of the reporting period		<u>178,563</u>	<u>80,327</u>

The notes form part of these financial statements

THE HENRY JACKSON SOCIETY

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	138,890	(47,579)
Adjustments for:		
Depreciation charges	4,916	4,188
Interest received	(5)	(5)
Decrease in debtors	11,842	43,405
(Decrease)/increase in creditors	(44,683)	25,520
Net cash provided by operations	<u>110,960</u>	<u>25,529</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/23 £	Cash flow £	At 31/12/23 £
Net cash			
Cash at bank	<u>80,327</u>	<u>98,236</u>	<u>178,563</u>
	<u>80,327</u>	<u>98,236</u>	<u>178,563</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	<u>(24,170)</u>	<u>9,818</u>	<u>(14,352)</u>
	<u>(34,170)</u>	<u>9,818</u>	<u>(24,352)</u>
Total	<u>46,157</u>	<u>108,054</u>	<u>154,211</u>

The notes form part of these financial statements

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in sterling, which is the functional currency of the entity and is rounded to the nearest £.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, as the trustees expect to continue to receive donations from major donors. The charity relies on continued support from Henry Jackson Society Inc, a US entity and sees no reason why this support will not continue for the next 12 months. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

2. DONATIONS AND LEGACIES

	2023 £	2022 £
Donations	526,696	413,334
Membership fees	27,053	36,034
Donation from HJS Inc	555,173	352,584
Other income	<u>87,177</u>	<u>179,413</u>
	<u>1,196,099</u>	<u>981,365</u>

3. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Rental income funds	<u>14,143</u>	<u>12,144</u>

4. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	<u>5</u>	<u>5</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>1,003,481</u>	<u>67,876</u>	<u>1,071,357</u>

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	<u>52,400</u>	<u>15,476</u>	<u>67,876</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2023 Charitable activities £	2022 Total activities £
Staff costs - support	32,381	28,230
Office costs	13,931	31,943
Legal and professional	6,088	10,864
Staff costs - governance	6,476	5,646
Auditors' remuneration	9,000	
Independent Examiner's fee	-	2,100
	<u>67,876</u>	<u>78,783</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Independent Examiner's fee	-	2,100
Auditors' remuneration	9,000	-
Depreciation - owned assets	<u>4,916</u>	<u>4,188</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

9. STAFF COSTS

	2023 £	2022 £
Wages and salaries	576,075	502,445
Social security costs	61,473	54,064
Other pension costs	<u>10,081</u>	<u>8,094</u>
	<u>647,629</u>	<u>564,603</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Number	<u>10</u>	<u>10</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£140,000 - £149,999	-	1
£150,000-£159,999	<u>1</u>	<u></u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. STAFF COSTS - continued

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £243,039 (2022: £201,855).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	981,365	-	981,365
Other trading activities	12,144	-	12,144
Investment income	5	-	5
Total	<u>993,514</u>	<u>-</u>	<u>993,514</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>1,041,093</u>	<u>-</u>	<u>1,041,093</u>
NET INCOME/(EXPENDITURE)	(47,579)	-	(47,579)
RECONCILIATION OF FUNDS			
Total funds brought forward	51,955	-	51,955
TOTAL FUNDS CARRIED FORWARD	<u>4,376</u>	<u>-</u>	<u>4,376</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2023	27,792
Additions	<u>2,911</u>
At 31 December 2023	<u>30,703</u>
DEPRECIATION	
At 1 January 2023	15,227
Charge for year	<u>4,916</u>
At 31 December 2023	<u>20,143</u>
NET BOOK VALUE	
At 31 December 2023	<u>10,560</u>
At 31 December 2022	<u>12,565</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

12. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
MARKET VALUE	
At 1 January 2023 and 31 December 2023	<u>1</u>
NET BOOK VALUE	
At 31 December 2023	<u>1</u>
At 31 December 2022	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Strategic Analysis Limited

Registered office: United Kingdom

Nature of business: Management consultancy activities

Class of share:	% holding
Ordinary shares	100

	2023 £	2022 £
Aggregate capital and reserves	(31,685)	(31,685)

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	190	8,619
Amounts owed by group undertakings	2,790	2,790
Other debtors	1,168	1,168
VAT	6,275	6,564
Prepayments and accrued income	<u>27,844</u>	<u>30,968</u>
	<u>38,267</u>	<u>50,109</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 16)	10,000	10,000
Trade creditors	4,935	20,843
Social security and other taxes	23,097	17,960
Other creditors	2,286	1,699
Accruals and deferred income	<u>29,455</u>	<u>63,954</u>
	<u>69,773</u>	<u>114,456</u>

Included in accruals and deferred income is £20,878 (2023 £51,314) of deferred income that related to income for 2023.

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 16)	<u>14,352</u>	<u>24,170</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>4,352</u>	<u>14,170</u>

17. LEASING AGREEMENTS

Minimum lease payments (land and buildings) under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	63,050	84,067
Between one and five years	<u>-</u>	<u>63,050</u>
	<u>63,050</u>	<u>147,117</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

18. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	4,376	138,890	143,266
TOTAL FUNDS	<u>4,376</u>	<u>138,890</u>	<u>143,266</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,210,247	(1,071,357)	138,890
TOTAL FUNDS	<u>1,210,247</u>	<u>(1,071,357)</u>	<u>138,890</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	51,955	(47,579)	4,376
TOTAL FUNDS	<u>51,955</u>	<u>(47,579)</u>	<u>4,376</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	993,514	(1,041,093)	(47,579)
TOTAL FUNDS	<u>993,514</u>	<u>(1,041,093)</u>	<u>(47,579)</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	51,955	91,311	143,266
TOTAL FUNDS	<u>51,955</u>	<u>91,311</u>	<u>143,266</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,203,761	(2,112,450)	91,311
TOTAL FUNDS	<u>2,203,761</u>	<u>(2,112,450)</u>	<u>91,311</u>

19. RELATED PARTY DISCLOSURES

Dr Alan Mendoza, a trustee, received remuneration during the year of £176,928 (2022 £168,851), including £1,320 (2022 £1,320) of pension contributions and £20,012 (2022 £18,008) employer's national insurance for his role as Executive Director of the charity, in accordance with the charity's governing document. No other trustees received remuneration or were reimbursed expenses for their role as trustees.

Included in debtors (note 13) is an amount due of £2,790 (2022 £2,790) from the charity's 100% owned subsidiary Strategic Analysis Limited.

Accounts

REGISTERED COMPANY NUMBER: 07465741 (England and Wales)
REGISTERED CHARITY NUMBER: 1140489

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE HENRY JACKSON SOCIETY**

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

THE HENRY JACKSON SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

Organisation Objectives

The charity's objectives are to advance the education of the public in national and international political, social and economic policy, including the promotion of research in any of those areas and the publication of the useful results of such research.

Activities of the Charity

The charity works to bring together members of the public and academic, business, media and political leaders from all demographics through a series of themed lectures, meetings and events so that they can better understand the nature of contemporary national and international affairs. Extensive research covering a variety of national and international policy topics is also published for the same purpose.

Legal purposes

All of the charity's activities work towards achieving our legal purposes - educating the public on national and international political, social and economic policy. Our 2022 achievements in the field of research, our extensive events programme, our national and international media coverage and education of the public, have ensured that these purposes were met.

Main areas of activity

HJS's work is focused into two main streams: "Securing our Societies" and "Advancing the Free World". "Securing our Societies" focuses on threats to free societies within the West, while "Advancing the Free World" examines how the enemies of the free world are operating internationally. Building on from 2021's successful activity, the charity continued with a subject-based approach to policy and research projects which are categorised in different centres that work towards achieving its strategic objectives. These are:

- Centre on Radicalisation and Terrorism: the UK's leading centre on the subject, and one of HJS's key achievements, seeks to address the severe threat presented by Islamism and other forms of extremism, and to challenge religious radicalisation and terrorism at home and abroad. The Centre provides top-quality, in-depth research coupled with the execution and implementation of targeted, tangible and impactful activities in relation to the effects of violent and non-violent extremism.
- Centre on Social and Political Risk: established in 2018, is a citizen-focused, international research centre, which seeks to identify, diagnose and propose solutions to threats to governance in liberal Western democracies.
- Asia Studies Centre: established in 2017, the centre provides an in-depth understanding of the structural shifts, regional complexities and historic tensions that exist alongside the tremendous economic and social growth that traditionally characterize the "rise of Asia". It has achieved global prominence because of its work on understanding the nature of the threat posed internationally by the rise of a China governed by a Communist dictatorship.
- Centre for Global Britain: established in 2017, the programme aims to educate the public on the need for an open, confident and expansive British geostrategic policy in the twenty-first century - drawing on the United Kingdom's unique strengths not only as an advocate for liberalism and national democracy, but also a custodian of both the European and international orders. The centre's work is respected across party lines and throughout academia.
- Centre on Russia and Eurasia Studies: a long-running and very influential centre that undertakes in-depth, analytically-focused research into domestic and foreign policy issues in Russia and the other post-Soviet states. Established in 2010, the programme's geographical scope has widened since 2014, mirroring the high level of importance attached to the region.
- Centre for the New Middle East: designed to provide opinion-leaders and policy-makers with the fresh thinking, analytical research and policy solutions required to make geopolitical progress in one of the world's most complicated and fluid regions. Established following the fallout from the "Arab Spring," the Centre monitors political, ideological, and military and security developments across the Middle East and provides informed assessments of their wide-ranging implications to key decision makers.

In addition to research projects, the charity also has two divisions that support such activity:

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

- **Events:** a wide-ranging programme of events that showcase our research projects, with high-profile and engaging speakers from a variety of sectors and beliefs with a platform for debate. The charity is the leading policy events provider in terms of numbers of events held in Westminster, a position it has developed over many years. In summer 2021, following the reduction on restrictions rolled out in-line with the regulations during the COVID pandemic, HJS began delivering hybrid events where some attendees joined in person and many others online. This practice continued in 2022, to further develop the charity's global reach.
- **Communications:** media relations, web and social media presence that promote our research and events programmes nationally and internationally and contribute to public education through dissemination of information. The charity has consistently punched well above its weight in terms of generating media coverage and expert comment, which is testament to the quality of its research.

Objectives for 2022

The charity's objectives for the year were to further increase its ability to educate the public on national and international political, social and economic policy. We aimed to achieve these objectives through increasing the breadth of our academic research, events and media coverage across all expert communities. In addition to developing our research centres, we aimed to expand our operational capability to support a growing research base and to increase our influence and impact.

Strategies for achieving 2022 objectives

The charity began the year employing similar strategies to previous years which have been tried and tested in order to achieve our overall mission and vision. We maintained our membership programme and diversified revenue streams across a range of funders in order to reduce reliance on any single sector. The charity continued hiring, replacing and developing staff, and improved its senior management team structure in order to help facilitate growth.

In 2022, a variety of approaches was utilised including remote and office-based work as well as increasing HJS's presence working with colleagues in Parliament. This strategy enabled the charity to continue expanding its reach to beneficiaries. Together with traditional media and marketing focuses, social media angles were exploited more fully, leading to a larger audience for our work and heightened impact. It is safe to say that HJS successfully overcame the challenge that Covid-19 pandemic posed as the charity was able to adjust its strategies in order to further its purposes and remain relevant in 2022 with a full programme of proactive and reactive events and reports that reflected the world's new challenges including the full-scale invasion of Ukraine, which was a subject that our longstanding expertise on Russia and Eurasia enabled us to address in great length and depth.

2022 main achievements and performance

2022 has proven to be exceptionally productive for The Henry Jackson Society, not least due to concurrent global events that continued to validate our insights and predictions. Russia continued to wage an atrocious war on Ukraine, while Chinese agencies infiltrated into our universities and societies, and Iran pressed on with its nuclear ambitions. We continued to publish numerous reports on these alarming geopolitical advances, having foreseen before it was fully realised on the global stage Putin's malevolence, China's relentless propaganda tactics, and Iran's dishonest nuclear developments.

HJS worked harder than ever to help redirect public awareness towards matters that are often overlooked. Our educational work has been acknowledged over the last year with 8 policy recommendations from HJS research being subsequently taken up in the UK's legislative agenda. Among these were measures regulating public bodies from running boycott and sanctions campaigns, new espionage laws to make it easier to prosecute those helping foreign states like Russia, China, and Iran to meddle in our democracy or undermine our national security, a new British Bill of Rights clarifying the law so terrorists could not make bogus human rights claims to avoid deportation, and finally a government commitment to improving Antisemitism education in schools that resulted from a ground-breaking HJS paper on the subject. We were particularly proud to have also opened up a new stream of work in investigating the hitherto less understood issue of growing anti-Hindu hatred in the UK.

Contributions and forwards to our reports have been increasingly written by members of the UK Parliament, demonstrating a growing hunger for our work. For instance, a report on how 'Britain's Values-Based Diplomacy can Champion Dissidents around the World' was authored by Lord James Bethell, and expert in this area.

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

We enjoyed 750 tier one media hits in 2022, regularly featuring in all of the main broadcast outlets including the BBC, Sky, ITN, GB News, TalkTV, Al Jazeera and LBC, as well as Fox in the US, while making headlines in The Telegraph, The Times, The Sun, The Guardian, The Daily Mail, The Spectator, and many others.

Our events programme also enjoyed continued success in 2022, with 74 events being held at the HJS office equipped with a live-stream feed, as well as organised at Parliament. The events programme allows our research and the ideas of respected expert commentators to directly reach thought leaders and opinion formers, as well as the public attending them. In 2022, we continued to host critically acclaimed scholars, diplomats, and experts, attracting diverse and high-calibre audiences to engage in an exchange of ideas that is at the cornerstone of our mission, but we were able to pull in expertise from across the world in a regular and unprecedented way owing to the shift in delivery model to include online contributors.

We produced 27 research publications. These ranged from in-depth reports, to shorter policy papers geared towards making policy-relevant recommendations and are listed here:

- Will Russia Invade Ukraine? Moscow's Threat to European Security
- Ending Russia's War Against Ukraine
- Ukraine-Russia Policy: Next steps for the west
- What Russia's Invasion of Ukraine Tells us about Chinese Policy Towards Taiwan
- Countering Iran in the Arabian Gulf
- The Vulnerability of Iran's Nuclear Facilities to Drone Strikes
- A Weaker Russia and the West's Opportunity in the South Caucasus
- All Change: The Impact of Government Policy on Migration Composition & Social Cohesion
- Morpheus: The British Army's Next Procurement Failure
- Putin's Invasion of Ukraine and the Global Crisis
- The Prospective Foreign Policy of Sir Keir Starmer
- Russia's Hybrid War Against the UK: Time to Fight Back Against the Kremlin
- Backing our Police: How Parliament Can Give Police Forces the Tools to Combat Disruptive Protesters
- Opposition in Russia to the Invasion of Ukraine: How Much of a Threat is it to Putin's Regime?
- The Personal Touch: How Britain's Values-Based Diplomacy can Champion Dissidents around the World
- Securing the Strait: Engaging Taiwan in the UK's Indo-Pacific Tilt
- Antisemitism in Schools
- Radiological Terrorism - A Global Policy Challenge in Need of Urgent Action
- Al-Qaedaism in North Africa and the Sahel
- Securing UK Defence Procurement to Meet 21st Century Challenges from Present Threats
- Navigating a New Direction in the Eastern Mediterranean: What Role for Britain
- Lessons for Taiwan: Understanding Why Sanctions Failed to Deter Conflict in Ukraine
- An Investigation of China's Confucius Institutes in the UK
- A New Era for UK Policymaking: An Economic Denial Strategy in the Indo-Pacific
- Opening a Second Western Front Against Putin: Russia's Latin American Proxies
- Hindu-Muslim Civil Unrest in Leicester: "Hindutva" and the Creation of a False Narrative
- Is It Time for Britain to Review Its Position Towards the JCPOA?

Measures to assess success

The charity critically assesses its success against its objectives. Main key performance indicators include: the number of guests at events, interaction with officials and policy-makers, the number of printed and online media placements, the number of broadcast appearances, social media following, the number of individual and corporate members and the retention of donors plus development of new streams of funding. These are measured on a monthly basis and reported to the Trustees at regular intervals.

Public benefit

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STRATEGIC REPORT

Financial position

The charity received the same level of income in the year compared to the previous year. The total income for the year was £993,514 (2021: £997,085). The total expenditure for the year also remained at a similar level compared to the previous year £1,041,093 (2021: £1,046,366). The charity results show a deficit of £47,579 during the year (2021: £49,281 deficit). The unrestricted funds decreased to £4,376 (2021: £51,955).

Free reserves at 31 December 2022 amounted to £nil (2021: £39,905).

Reserves policy

The charity aims to hold levels of reserves of at least three months operating expenses. For years in which the accounts have lower free reserves than this level, the reserves are supported by an external guarantee providing access to further funds if required, thereby satisfying the going concern basis for preparation of the accounts. It is not the intention of the Trustees to accumulate reserves and the Trustees seek to apply all funds above the required level in accordance with the charity's stated objectives.

Future plans

The charity expects to be able to continue its organisational advancement in 2023. This will be achieved by: expansion of our donor base; increasing our income through our individual and corporate membership programme and events sponsorship; improving our influence with increased parliamentary and civil servant engagement, and furthering our impact with heightened media engagement. Organisational excellence, regulatory compliance and business improvement remain high in our priorities, with processes and policies being reviewed as appropriate. Given the changes in working and engagement patterns occasioned by the pandemic, the charity intends to continue being at the forefront of innovation in order to ensure its product and messaging reaches as many beneficiaries as possible, in as many ways as we can.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The company (no. 7465741) was incorporated on 9 December 2010. On 18 February 2011 the Trustees of the unincorporated The Henry Jackson Society Project for Democratic Geopolitics (UK registered charity number 1113948) transferred its assets, subject to its liabilities, to The Henry Jackson Society (a company limited by guarantee - UK registered charity number 1140489), a successor corporate charity with the same charitable objectives.

HJS is established as a charitable company limited by guarantee and is a registered charity with the Charity Commission (No 1140489). The charity's affairs are governed by its Memorandum and Articles of Association which allows for any activities covered by the charity's objectives with no restrictions. In the event of the company being wound up the maximum amount each member will contribute is £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year, were:

- Mr Stuart Caplan
- Mr Graham Defries
- Dr Alan Mendoza
- Mr David Rasouly
- Professor Brendan Simms

Recruitment and appointment of new trustees

Trustees are selected by those trustees who are serving at the time of selection. New trustees are selected on the basis of the added experience that they can bring to the Board. On selection, Trustees are provided with Charity Commission documentation and guidance, and have induction meetings with key management staff.

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charitable company is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then implemented by the professional team. Trustees are appointed to the Board in accordance with the Articles of Association. Decisions made by the Board are informed with the relevant data and information and regular reports from the Executive Director (Dr Alan Mendoza) and taken on a majority vote basis. Operational decisions are delegated to the Executive Director, or the Managing Director. The setting of pay and remuneration of the charity's key management personnel is based on industry benchmarks and is reviewed on an annual basis.

The scale and nature of volunteer activity

One of the charity's proudest achievements since its inception has been the way it has been able to utilize the help of hundreds of volunteers through its internship programme. 2022 proved to be no exception, and we were able to continue a high standard of internships, giving volunteers an opportunity to participate in the life of a think tank.

In 2022, HJS offered a range of engaging internships, and work experience opportunities aimed at politically minded, self-motivated individuals with a wide variety of skills. Interns were taken on a full-time or part-time basis, to suit their requirements. The intern roles occupied throughout 2022 were communications assistant, general assistant, events assistant and several research assistants supporting our different research centres. All volunteers were offered access to internal training programmes and the opportunity to be mentored by a senior researcher or member of the management team.

In total, 55 interns took part in HJS's placement scheme. These young and bright students from diverse backgrounds join HJS for programmes of various lengths from dozens of UK universities providing a direct link for HJS to the UK educational sector, fulfilling HJS's key objective to advance the education of the public in national policies and international affairs. The internship programme adapted well during the pandemic period and some practices remained, including remote volunteering when an intern supported the work of an HJS research fellow, liaising with them online. This was made possible due to successful introduction of strict online safety protocols and cybersecurity policies. Although the virtual internships may not have provided as immersive an experience as an office based one, this opportunity had the merit of attracting geographically diverse and international candidates, which helped the charity carry out its work even more effectively by providing broader perspectives.

Subsidiary activity

The subsidiary undertaking, Strategic Analysis Limited, did not trade during the year.

Risk management

The Board of Trustees is responsible for the management of risks faced by the charity. Risks are identified, assessed, mitigated and controls established. The principal risks and uncertainties facing the charity and the strategies for managing the risks are:

- Loss of income due to withdrawal of support from donors - the organisation continually liaises with existing donors and also reaches out to potential new ones at every possible opportunity.
- The security of staff and premises - the office security is as tight as could reasonably be expected and the risks are discussed with staff and advice offered.
- Cyber-security risk if systems fail to meet operational need and/or a loss/corruption of data occurs - cyber security and authorisation procedures are regularly appraised and measures to secure and protect data are implemented.

The management of risks is driven by the risk management policy. Consequently, the Trustees are satisfied that the major risks identified have been mitigated appropriately and there are no major threats.

THE HENRY JACKSON SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07465741 (England and Wales)

Registered Charity number
1140489

Registered office
26th Floor
Millbank Tower
21-24 Millbank
London
SW1P 4QP

Independent Examiner
Susan Plumb
Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19/09/2023..... and signed on the board's behalf by:



.....
Dr B P Simms - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HENRY JACKSON SOCIETY**

Independent examiner's report to the trustees of The Henry Jackson Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 ACA

Susan Plumb
The Institute of Chartered Accountants in England and Wales

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Swindon
Wiltshire
SN1 3DU

Date: 22 Sept 2023

THE HENRY JACKSON SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	981,365	984,934
Other trading activities	3	12,144	12,144
Investment income	4	<u>5</u>	<u>7</u>
Total		<u>993,514</u>	<u>997,085</u>
 EXPENDITURE ON			
Charitable activities	5		
Charitable activities		<u>1,041,093</u>	<u>1,046,366</u>
 NET INCOME/(EXPENDITURE)		(47,579)	(49,281)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>51,955</u>	<u>101,236</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>4,376</u></u>	<u><u>51,955</u></u>

The notes form part of these financial statements

THE HENRY JACKSON SOCIETY
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	11	12,565	12,049
Investments	12	<u>1</u>	<u>1</u>
		12,566	12,050
CURRENT ASSETS			
Debtors	13	50,109	93,514
Cash at bank		<u>80,327</u>	<u>68,797</u>
		130,436	162,311
CREDITORS			
Amounts falling due within one year	14	(114,456)	(88,936)
		<u>15,980</u>	<u>73,375</u>
NET CURRENT ASSETS			
		<u>15,980</u>	<u>73,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,546	85,425
CREDITORS			
Amounts falling due after more than one year	15	(24,170)	(33,470)
		<u>4,376</u>	<u>51,955</u>
NET ASSETS			
		<u>4,376</u>	<u>51,955</u>
FUNDS	18		
Unrestricted funds		<u>4,376</u>	<u>51,955</u>
TOTAL FUNDS		<u>4,376</u>	<u>51,955</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 19/09/2023 and were signed on its behalf by:

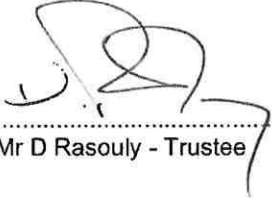
The notes form part of these financial statements

THE HENRY JACKSON SOCIETY

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022



.....
Dr A L Mendoza - Trustee



.....
Mr D Rasouly - Trustee

The notes form part of these financial statements

THE HENRY JACKSON SOCIETY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>25,529</u>	<u>(83,765)</u>
Net cash provided by/(used in) operating activities		<u>25,529</u>	<u>(83,765)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,704)	(9,881)
Interest received		<u>5</u>	<u>7</u>
Net cash used in investing activities		<u>(4,699)</u>	<u>(9,874)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(9,300)</u>	<u>(6,530)</u>
Net cash used in financing activities		<u>(9,300)</u>	<u>(6,530)</u>
Change in cash and cash equivalents in the reporting period		11,530	(100,169)
Cash and cash equivalents at the beginning of the reporting period		<u>68,797</u>	<u>168,966</u>
Cash and cash equivalents at the end of the reporting period		<u><u>80,327</u></u>	<u><u>68,797</u></u>

The notes form part of these financial statements

THE HENRY JACKSON SOCIETY

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(47,579)	(49,281)
Adjustments for:		
Depreciation charges	4,188	1,500
Interest received	(5)	(7)
Decrease/(increase) in debtors	43,405	(33,790)
Increase/(decrease) in creditors	<u>25,520</u>	<u>(2,187)</u>
Net cash provided by/(used in) operations	<u>25,529</u>	<u>(83,765)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/22 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank	<u>68,797</u>	<u>11,530</u>	<u>80,327</u>
	<u>68,797</u>	<u>11,530</u>	<u>80,327</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	<u>(33,470)</u>	<u>9,300</u>	<u>(24,170)</u>
	<u>(43,470)</u>	<u>9,300</u>	<u>(34,170)</u>
Total	<u>25,327</u>	<u>20,830</u>	<u>46,157</u>

The notes form part of these financial statements

THE HENRY JACKSON SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in sterling, which is the functional currency of the entity and is rounded to the nearest £.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, as the trustees expect to continue to receive donations from major donors. The charity relies on continued support from Henry Jackson Society Inc, a US entity and see no reason why this support will not continue for the next 12 months. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	591,901	641,909
Membership fees	36,034	37,400
Donation from HJS Inc	352,584	286,068
Grants	-	19,557
Other income	846	-
	<u>981,365</u>	<u>984,934</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Government grant - Coronavirus job retention scheme	-	19,037
Government Business Interruption Payment	-	520
	<u>-</u>	<u>19,557</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Activities for generating funds	<u>12,144</u>	<u>12,144</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>5</u>	<u>7</u>

THE HENRY JACKSON SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>962,310</u>	<u>78,783</u>	<u>1,041,093</u>

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	<u>71,037</u>	<u>7,746</u>	<u>78,783</u>

Support costs, included in the above, are as follows:

	2022 Charitable activities £	2021 Total activities £
Staff costs - support	28,230	34,318
Office costs	31,943	23,818
Legal and professional	10,864	18,436
Staff costs - governance	5,646	6,864
Independent Examiner's fee	<u>2,100</u>	<u>2,000</u>
	<u>78,783</u>	<u>85,436</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Independent Examiner's fee	2,100	2,000
Depreciation - owned assets	<u>4,188</u>	<u>1,500</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

THE HENRY JACKSON SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	502,445	610,609
Social security costs	54,064	62,124
Other pension costs	<u>8,094</u>	<u>13,610</u>
	<u>564,603</u>	<u>686,343</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Number	<u>10</u>	<u>14</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£140,000 - £149,000	<u>1</u>	<u>1</u>

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £201,855 (2021: £243,165).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	984,934
Other trading activities	12,144
Investment income	<u>7</u>
Total	<u>997,085</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>1,046,366</u>
NET INCOME/(EXPENDITURE)	(49,281)
RECONCILIATION OF FUNDS	
Total funds brought forward	101,236
TOTAL FUNDS CARRIED FORWARD	<u>51,955</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2022	23,088
Additions	<u>4,704</u>
At 31 December 2022	<u>27,792</u>
DEPRECIATION	
At 1 January 2022	11,039
Charge for year	<u>4,188</u>
At 31 December 2022	<u>15,227</u>
NET BOOK VALUE	
At 31 December 2022	<u>12,565</u>
At 31 December 2021	<u>12,049</u>

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2022 and 31 December 2022	<u>1</u>
NET BOOK VALUE	
At 31 December 2022	<u>1</u>
At 31 December 2021	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Strategic Analysis Limited

Registered office: United Kingdom

Nature of business: Management consultancy activities

Class of share: %
Ordinary shares holding
100

	2022	2021
	£	£
Aggregate capital and reserves	(31,685)	(31,685)

THE HENRY JACKSON SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	8,619	79,336
Amounts owed by group undertakings	2,790	2,790
Other debtors	1,168	1,168
VAT	6,564	7,222
Prepayments and accrued income	<u>30,968</u>	<u>2,998</u>
	<u>50,109</u>	<u>93,514</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 16)	10,000	10,000
Trade creditors	20,843	29,188
Social security and other taxes	17,960	18,745
Accruals and deferred income	<u>65,653</u>	<u>31,003</u>
	<u>114,456</u>	<u>88,936</u>

Included in accruals and deferred income is £51,314 (2022 £22,493) of deferred income that related to income for 2023.

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 16)	<u>24,170</u>	<u>33,470</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>14,170</u>	<u>23,470</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	84,067	84,067
Between one and five years	<u>63,050</u>	<u>147,117</u>
	<u>147,117</u>	<u>231,184</u>

18. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	51,955	(47,579)	4,376
	<u>51,955</u>	<u>(47,579)</u>	<u>4,376</u>
TOTAL FUNDS	<u>51,955</u>	<u>(47,579)</u>	<u>4,376</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	993,514	(1,041,093)	(47,579)
	<u>993,514</u>	<u>(1,041,093)</u>	<u>(47,579)</u>
TOTAL FUNDS	<u>993,514</u>	<u>(1,041,093)</u>	<u>(47,579)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	101,236	(49,281)	51,955
	<u>101,236</u>	<u>(49,281)</u>	<u>51,955</u>
TOTAL FUNDS	<u>101,236</u>	<u>(49,281)</u>	<u>51,955</u>

THE HENRY JACKSON SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	997,085	(1,046,366)	(49,281)
TOTAL FUNDS	<u>997,085</u>	<u>(1,046,366)</u>	<u>(49,281)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	101,236	(96,860)	4,376
TOTAL FUNDS	<u>101,236</u>	<u>(96,860)</u>	<u>4,376</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,990,599	(2,087,459)	(96,860)
TOTAL FUNDS	<u>1,990,599</u>	<u>(2,087,459)</u>	<u>(96,860)</u>

19. RELATED PARTY DISCLOSURES

Dr Alan Mendoza, a trustee, received remuneration during the year of £168,851 (2021 £160,129), including £1,320 (2021 £1,317) of pension contributions for his role as Executive Director of the charity, in accordance with the charity's governing document. No other trustees received remuneration or were reimbursed expenses for their role as trustees.

Included in debtors (note 13) is an amount due of £2,790 (2021 £2,790) from the charity's 100% owned subsidiary Strategic Analysis Limited.

THE HENRY JACKSON SOCIETY

England & Wales - Charity number 1140489

Accounts

REGISTERED COMPANY NUMBER: 07465741 (England and Wales)
REGISTERED CHARITY NUMBER: 1140489

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE HENRY JACKSON SOCIETY**

Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

THE HENRY JACKSON SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2021

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THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The company (no. 7465741) was incorporated on 9 December 2010. On 18 February 2011 the Trustees of the unincorporated The Henry Jackson Society Project for Democratic Geopolitics (UK registered charity number 1113948) transferred its assets, subject to its liabilities, to The Henry Jackson Society (a company limited by guarantee - UK registered charity number 1140489), a successor corporate charity with the same charitable objectives.

The Henry Jackson Society is established as a charitable company limited by guarantee and is a registered charity with the Charity Commission (No 1140489). The charity's affairs are governed by its Memorandum and Articles of Association which allows for any activities covered by the charity's objectives with no restrictions. In the event of the company being wound up the maximum amount each member will contribute is £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year, were:

- Mr Stuart Caplan
- Dr Alan Mendoza
- Mr David Rasouly
- Professor Brendan Simms
- Ms Gisela Stuart (resigned 21 December 2021)
- Mr Graham Defries

Recruiting and Appointment of Trustees

Trustees are selected by those trustees who are serving at the time of selection. New trustees are selected on the basis of the added experience that they can bring to the Board. On selection, Trustees are provided with Charity Commission documentation and guidance, and have induction meetings with key management staff.

Organisational structure

The charitable company is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then implemented by the professional team. Trustees are appointed to the Board in accordance with the Articles of Association. Decisions made by the Board are informed with the relevant data and information and regular reports from the Executive Director and are taken on a majority vote basis. Operational decisions are delegated to the Executive Director, or the Director of Operations & Finance. The setting of pay and remuneration of the charity's key management personnel is based on industry benchmarks and is reviewed on an annual basis.

The scale and nature of volunteer activity

One of the charity's proudest achievements since its inception has been the way it has been able to utilize the willingness to help of hundreds of volunteers through its internship programme. 2021 proved to be no exception, and we were able to continue a high standard of internships, giving volunteers an opportunity to

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

participate in the life of a think tank. Owing to the COVID-19 pandemic, until August 2021 all internships were carried out remotely. Following this, interns were able to return to office. We offered a range of engaging internships, and work experience opportunities aimed at politically minded, self-motivated individuals with a wide variety of skills. Interns were taken on a full-time or part-time basis, to suit their requirements. The intern roles occupied throughout 2021 were communications assistant, general assistant, events assistant and several research assistants supporting our different research centres. All volunteers are offered access to internal training programmes and the opportunity to be mentored by a senior researcher or member of the management team. Although the virtual internships may not have provided as immersive an experience as an office based one, they had the merit of attracting geographically diverse and international candidates, which helped the charity carry out its work even more effectively by providing even broader perspectives.

Subsidiary activity

The subsidiary undertaking, Strategic Analysis Limited, did not trade during the year.

THE HENRY JACKSON SOCIETY

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

Organisation Objectives

The charity's objectives are to advance the education of the public in national and international political, social and economic policy, including the promotion of research in any of those areas and the publication of the useful results of such research.

Activities of the Charity

The charity works to bring together members of the public and academic, business, media and political leaders from all demographics through a series of themed lectures, meetings and events so that they can better understand the nature of contemporary national and international affairs. Extensive research covering a variety of national and international policy topics is also published for the same purpose.

Legal purposes

All of the charity's activities work towards achieving our legal purposes - educating the public on national and international political, social and economic policy. Our 2021 achievements in the field of research, our extensive events programme, our national and international media coverage and education of the public, have ensured that these purposes were met.

Main areas of activity

HJS's work is focused into two main streams: "Securing our Societies" and "Advancing the Free World". "Securing our Societies" focuses on threats to free societies within the West, while "Advancing the Free World" examines how the enemies of the free world are operating internationally. Building on from 2021's successful activity, the charity continued with a thematic approach to policy and research projects which are categorised in different centres that work towards achieving its strategic objectives. These are:

- Asia Studies Centre: established in January 2017, the centre provides an in-depth understanding of the structural shifts, regional complexities and historic tensions that exist alongside the tremendous economic and social growth that traditionally characterize the "rise of Asia". It has achieved global prominence because of its work on understanding the nature of the threat posed internationally by the rise of a China governed by a Communist dictatorship.
- Centre for Global Britain: established in June 2017, the centre aims to educate the public on the need for an open, confident and expansive British geostrategic policy in the twenty-first century - drawing on the United Kingdom's unique strengths not only as an advocate for liberalism and national democracy, but also a custodian of both the European and international orders. The centre's work is respected across party lines and throughout academia.
- Centre on Russia and Eurasia Studies: a long-running and very influential centre that undertakes in-depth, analytically-focused research into domestic and foreign policy issues in Russia and the other post-Soviet states. Established in 2010, the programme's geographical scope has widened since 2014, mirroring the high level of importance attached to the region.
- Centre for Student Rights: a non-partisan centre dedicated to supporting equality, democracy and freedom from extremism on university campuses. It was set up in June 2009 as a reaction to increasing political extremism and marginalisation of vulnerable students on campus and studies extremism on campus.
- Centre for the New Middle East: designed to provide opinion-leaders and policy-makers with the fresh thinking, analytical research and policy solutions required to make geopolitical progress in one of the world's most complicated and fluid regions. Established following the fallout from the "Arab Spring," the Centre monitors political, ideological, and military and security developments across the Middle East and provides informed assessments of their wide-ranging implications to key decision makers.

THE HENRY JACKSON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

- Centre on Radicalisation and Terrorism: the UK's leading centre on the subject, and one of HJS's key achievements, seeks to address the severe threat from Islamism and other forms of extremism, and to challenge religious radicalisation and terrorism at home and abroad. For over a decade, the Centre has provided top-quality, in-depth research coupled with the execution and implementation of targeted, tangible and impactful activities in relation to the effects of violent and non-violent extremism.
- Centre on Social and Political Risk: established in 2018, is a citizen-focused, international research centre, which seeks to identify, diagnose and propose solutions to threats to governance in liberal Western democracies.

In addition to research projects, the charity also has two divisions that support such activity:

- Events: a wide-ranging programme of events that showcase our research projects, with high-profile and engaging speakers from a variety of sectors and beliefs with a platform for debate. The charity is the leading policy events provider in terms of numbers of events held in Westminster, a position it has developed over many years. 2020 did of course see one significant difference to the usual events activity however in that the Covid pandemic forced a temporary end to the physical events programme and took this activity online. In summer 2021, the charity started delivering hybrid events where some attendees joined in person and many others online.
- Communications: media relations, web and social media presence that promote our research and events programmes nationally and internationally and contribute to public education through dissemination of information. The charity has consistently punched well above its weight in terms of generating media coverage and expert comment, which is testament to the quality of its research.

Objectives for 2021

The charity's objectives for the year were to further increase its ability to educate the public on national and international political, social and economic policy. We aimed to achieve these objectives through increasing the breadth of our academic research, events and media coverage across all expert communities. In addition to developing our research centres, we aimed to expand our operational capability to support a growing research base and to increase our influence and impact.

Strategies for achieving 2021 objectives

The charity began the year employing similar strategies to previous years which have been tried and tested in order to achieve its 2021 objectives. We maintained our membership programme and diversified our revenue streams across a range of funders in order to reduce reliance on any single sector. The charity continued hiring, replacing and developing staff. Extra emphasis was also placed on training all new and existing staff in areas such as libel and defamation in order to ensure high standards were set.

The Covid-19 pandemic led to a reappraisal of strategies in 2020; primarily this meant adopting an online first strategy, where the charity's entire activity switched to a virtual presence, whether it was staff working from home, meetings taking place online or events occurring through video conferencing. In 2021, these strategies had to be realigned and a hybrid approach was implemented across various areas, including office working, meetings and events. This allowed the best of old era working and new pandemic era working practices to develop, enabling a "best of all worlds" approach to develop to meet the charity's objectives.

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

2021 main achievements and performance

2021's main achievement and performance target was to continue prospering in the face of an unprecedented global health situation, which had created massive uncertainty. Equally it was important the charity started working towards a plan which ensured effective delivery of its services amidst a scenario that could no longer be described as unexpected, but was now heading towards becoming the new normal.

As an example of how the charity was able to adapt, like all other organisations, it started 2021 in another national lockdown which came into place days before. This forced the charity to revert to a virtual only presence for a short period. Fortunately, the lessons learned from previous stop-start returns to normality had been fully imbibed, and there was no disruption from the return of restrictions.

The charity spent the first months of the year not only continuing to develop its output and offerings but also planning how to take advantage of the long-awaited lifting of restrictions from the middle of the year. This prudent approach of living in the moment but also preparing for the future enabled the charity to take full advantage of the change in national status and contributed to a very successful end of year which saw traditional services resume and successful ones from the lockdown period maintained. If the first major period of lockdown was a shock to the system, the 2021 variant was a far more pleasant experience that showed the charity's resilience and adaptability in the best light.

This carefully curated approach enabled considerable successes to be recorded. The charity's research wing produced 22 high quality publications covering all areas of the subjects of our expertise. These were widely circulated to the government, political world, academia, media and general public. Our policy research was well received and frequently cited in public discourse and has had a discernible impact on government thinking and policy as can be seen by announcements following publication of our research. Our experts have been consulted by a range of interlocutors including relevant government departments, the police, the military, academia and the media. They have also provided background information, guidance and commentary on a variety of topics and testimonies to Parliamentary inquiries, as well as providing commentary on national and international television and radio and in person or via video at major conferences and summits.

Our events programme also enjoyed continued success in 2021, with over 60 events being held, many of which were held online or in a hybrid manner. The events programme allows our research and the ideas of respected expert commentators to directly reach thought leaders and opinion formers, as well as the public attending them. In 2021, we continued to host critically acclaimed scholars, diplomats, and experts, attracting diverse and high-calibre audiences to engage in an exchange of ideas that is at the cornerstone of our mission, but we were able to pull in expertise from across the world in a regular and unprecedented way owing to the shift in delivery model to online.

Specific notable achievements included:

- Hosting over 60 events and briefings in Parliament and online.
- Producing 22 research publications. These ranged from in-depth reports, to shorter policy papers geared towards making policy-relevant recommendations, with major titles in the former category including:
 - Supporting Taiwan: A Calling for Global Britain
 - Foreign Interference Unchecked: Models for a UK Foreign Lobbying Act
 - A Steppe Change: Should Britain be Bolder in Central Asia?
 - Nord Stream 2: Myths, Illusions and Realities
 - Defender of the Faiths: How the Russian Government uses Religious Diplomacy
 - Weaponisation of Refugees in Putin's Long-Standing Hybrid War Against the West

THE HENRY JACKSON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

- The Carrier Strike Group 2021
- The British Army's Ajax: Fit for Purpose?
- The Erdogan Revolution in the Turkish Curriculum Textbooks
- Understanding Qatari Ambition: The Curriculum 2016-20
- Islamist Terrorism: Foreign National Offenders and UK Deportations
- An Ideological Pick 'n' Mix
- Eradicating Prison Extremism: Understanding Islamist Hierarchies in Prisons
- The Terrorism and Extremism Disclosure Scheme (TEDS): Empowering Families and Communities to Reject Radicalising and Extremist Influences
- Iranian Influence Networks in the United Kingdom: Audit and Analysis
- What is Islamism and why should it concern me?
- Background Briefing – Islamophobia
- Modern-Day Britain's Terror Threat
- BLM: A Voice for Black Britons?
- The SolarWinds Cyber Incident: Consequences & Policy Options
- The Future National Cyber Security Strategy: Defending Values in Cyber

Measures to assess success

The charity critically assesses its success against its objectives. Main key performance indicators include: the number of guests at events, interaction with officials and policy-makers, the number of printed and online media placements, the number of broadcast appearances, social media following, the number of individual and corporate members and the retention of donors plus development of new streams of funding. These are measured on a monthly basis and reported to the Trustees at regular intervals.

Public benefit

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

Financial position

The charity received an increased level of income in the year compared to the previous year mainly as a result of donations from the Henry Jackson Society Inc. The total income for the year was £997,085 (2020: £794,182). The total expenditure for the year has increased by 3.8% to £1,046,366 (2020: £1,008,182). The charity results show a deficit of £49,281 during the year (2020: £214,000 deficit). The unrestricted funds decreased to £51,955 (2020: £101,236).

Free reserves at 31 December 2021 amounted to £39,905 (2020 97,567).

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

Reserves policy

The charity aims to hold levels of reserves of at least three months operating expenses. It is not the intention of the Trustees to accumulate reserves and the Trustees seek to apply all funds above the required level in accordance with the charity's stated objectives.

Future plans

The charity expects to be able to continue its organisational advancement in 2022. This will be achieved by: increasing our income through our individual and corporate membership programme and events sponsorship; improving our influence with increased parliamentary and civil servant engagement, and furthering our impact with heightened media engagement. Organisational excellence, regulatory compliance and business improvement remain high in our priorities, with processes and policies being reviewed regularly. Given the changes in working and engagement patterns occasioned by the pandemic, the charity intends to continue being at the forefront of innovation in order to ensure its product and messaging reaches as many beneficiaries as possible, in as many ways as we can.

Impact of Covid-19 on the charity's operations

Needless to say, the world has faced one of the most challenging times in history with a global pandemic that has spread internationally and continues to morph. Having proven its ability to weather the storm and prosper over the last two years, the charity has continued to focus its energies on making sure it is ahead of pandemic related change while also seizing opportunities to press ahead on global and domestic issues.

Keeping government guidance and the health and safety of our staff at the forefront of what we do the charity will continue to run virtual and hybrid events and has a hybrid working arrangement in place for staff and volunteers.

Risk management

The Board of Trustees is responsible for the management of risks faced by the charity. Risks are identified, assessed, mitigated and controls established. The principal risks and uncertainties facing the charity and the strategies for managing the risks are:

- Loss of income due to withdrawal of support from donors - the organisation continually liaises with existing donors and also reaches out to potential new ones at every possible opportunity.
- The security of staff and premises - the office security is as tight as could reasonably be expected and the risks are discussed with staff and advice offered.

The management of risks is driven by the risk management policy. Consequently, the Trustees are satisfied that the major risks identified have been mitigated appropriately and there are no major threats.

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07465741 (England and Wales)

Registered Charity number

1140489

Registered office

26th Floor (20th Floor from 01.22)
Millbank Tower
21-24 Millbank
London
SW1P 4QP

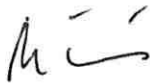
Trustees

Mr S L Caplan
Mr G Defries
Dr A L Mendoza
Mr D Rasouly
Dr B P Simms
Ms G Stuart (resigned 21.12.21)

Independent Examiner

Susan Plumb
ACA
Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20.09.2022..... and signed on the board's behalf by:



.....
Dr B P Simms - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HENRY JACKSON SOCIETY**

Independent examiner's report to the trustees of The Henry Jackson Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Susan Plumb
ACA
Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Date: 22 Sept 2022

THE HENRY JACKSON SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	984,934	781,287
Other trading activities	3	12,144	12,169
Investment income	4	7	13
Other income		-	713
Total		997,085	794,182
EXPENDITURE ON			
Charitable activities	5		
Charitable activities		1,046,366	1,008,182
NET INCOME/(EXPENDITURE)		(49,281)	(214,000)
RECONCILIATION OF FUNDS			
Total funds brought forward		101,236	315,236
TOTAL FUNDS CARRIED FORWARD		51,955	101,236

The notes form part of these financial statements

THE HENRY JACKSON SOCIETY

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	11	12,049	3,668
Investments	12	<u>1</u>	<u>1</u>
		12,050	3,669
CURRENT ASSETS			
Debtors	13	93,514	59,724
Cash at bank		<u>68,797</u>	<u>168,966</u>
		162,311	228,690
CREDITORS			
Amounts falling due within one year	14	(88,936)	(86,123)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>73,375</u>	<u>142,567</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		85,425	146,236
CREDITORS			
Amounts falling due after more than one year	15	(33,470)	(45,000)
		<u></u>	<u></u>
NET ASSETS		<u>51,955</u>	<u>101,236</u>
FUNDS	18		
Unrestricted funds		<u>51,955</u>	<u>101,236</u>
TOTAL FUNDS		<u>51,955</u>	<u>101,236</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

THE HENRY JACKSON SOCIETY

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on
20.09.2022 and were signed on its behalf by:



Dr A L Mendoza - Trustee



Mr D Rasouly - Trustee

The notes form part of these financial statements

THE HENRY JACKSON SOCIETY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(83,765)</u>	<u>(127,578)</u>
Net cash used in operating activities		<u>(83,765)</u>	<u>(127,578)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,881)	(4,212)
Interest received		<u>7</u>	<u>13</u>
Net cash used in investing activities		<u>(9,874)</u>	<u>(4,199)</u>
Cash flows from financing activities			
New loans in year		-	50,000
Loan repayments in year		<u>(6,530)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(6,530)</u>	<u>50,000</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(100,169)	(81,777)
Cash and cash equivalents at the beginning of the reporting period		<u>168,966</u>	<u>250,743</u>
Cash and cash equivalents at the end of the reporting period		<u>68,797</u>	<u>168,966</u>

The notes form part of these financial statements

THE HENRY JACKSON SOCIETY

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(49,281)	(214,000)
Adjustments for:		
Depreciation charges	1,500	1,303
Interest received	(7)	(13)
(Increase)/decrease in debtors	(33,790)	65,087
(Decrease)/increase in creditors	<u>(2,187)</u>	<u>20,045</u>
Net cash used in operations	<u>(83,765)</u>	<u>(127,578)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/21 £	Cash flow £	At 31/12/21 £
Net cash			
Cash at bank	<u>168,966</u>	<u>(100,169)</u>	<u>68,797</u>
	<u>168,966</u>	<u>(100,169)</u>	<u>68,797</u>
Debt			
Debts falling due within 1 year	(5,000)	(5,000)	(10,000)
Debts falling due after 1 year	<u>(45,000)</u>	<u>11,530</u>	<u>(33,470)</u>
	<u>(50,000)</u>	<u>6,530</u>	<u>(43,470)</u>
Total	<u>118,966</u>	<u>(93,639)</u>	<u>25,327</u>

The notes form part of these financial statements

THE HENRY JACKSON SOCIETY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in sterling, which is the functional currency of the entity and is rounded to the nearest £.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, as the trustees expect to continue to receive donations from major donors. The charity relies on continued support from Henry Jackson Society Inc, a US entity and see no reason why this support will not continue for the next 12 months. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	641,909	657,299
Membership fees	37,400	47,234
Donation from HJS Inc	286,068	-
Grants	<u>19,557</u>	<u>76,754</u>
	<u>984,934</u>	<u>781,287</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Government grant - Coronavirus job retention scheme	19,037	76,129
Government Business Interruption Payment	<u>520</u>	<u>625</u>
	<u>19,557</u>	<u>76,754</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Activities for generating funds	<u>12,144</u>	<u>12,169</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>7</u>	<u>13</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>960,930</u>	<u>85,436</u>	<u>1,046,366</u>

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	<u>76,572</u>	<u>8,864</u>	<u>85,436</u>

Support costs, included in the above, are as follows:

	2021 Charitable activities £	2020 Charitable activities £
Staff costs - support	34,318	33,948
Office costs	23,818	22,714
Legal and professional	18,436	12,996
Staff costs - governance	6,864	6,789
Independent Examiner's fee / Auditors' fee	<u>2,000</u>	<u>1,950</u>
	<u>85,436</u>	<u>78,397</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent Examiner's fee	2,000	1,950
Depreciation - owned assets	<u>1,500</u>	<u>1,303</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

9. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	610,609	602,944
Social security costs	62,124	62,765
Other pension costs	<u>13,610</u>	<u>13,259</u>
	<u>686,343</u>	<u>678,968</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Number	<u>14</u>	<u>13</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£130,001 - £140,000	-	1
£140,000 - £149,000	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £243,165 (2020: £228,840).

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	781,287
Other trading activities	12,169
Investment income	13
Other income	<u>713</u>
Total	794,182
 EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>1,008,182</u>
 NET INCOME/(EXPENDITURE)	(214,000)
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>315,236</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>101,236</u></u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £
COST	
At 1 January 2021	38,756
Additions	9,881
Disposals	<u>(25,549)</u>
At 31 December 2021	<u>23,088</u>
DEPRECIATION	
At 1 January 2021	35,088
Charge for year	1,500
Eliminated on disposal	<u>(25,549)</u>
At 31 December 2021	<u>11,039</u>
NET BOOK VALUE	
At 31 December 2021	<u>12,049</u>
At 31 December 2020	<u>3,668</u>

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2021 and 31 December 2021	<u>1</u>
NET BOOK VALUE	
At 31 December 2021	<u>1</u>
At 31 December 2020	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

12. FIXED ASSET INVESTMENTS - continued

Strategic Analysis Limited

Registered office: United Kingdom

Nature of business: Management consultancy activities

Class of share: % holding
Ordinary shares 100

	2021	2020
	£	£
Aggregate capital and reserves	(31,685)	(31,685)

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	79,336	12,031
Amounts owed by group undertakings	2,790	2,790
Other debtors	1,168	2,683
VAT	7,222	9,251
Prepayments and accrued income	<u>2,998</u>	<u>32,969</u>
	<u>93,514</u>	<u>59,724</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 16)	10,000	5,000
Trade creditors	29,188	32,647
Social security and other taxes	18,745	19,027
Accruals and deferred income	<u>31,003</u>	<u>29,449</u>
	<u>88,936</u>	<u>86,123</u>

Included in accruals and deferred income is £22,493 (2020 £15,432) which relates to membership fees received in advance for the year ended 31 December 2021.

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 16)	<u>33,470</u>	<u>45,000</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>5,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>23,470</u>	<u>35,000</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	84,067	90,916
Between one and five years	<u>147,117</u>	<u>22,729</u>
	<u>231,184</u>	<u>113,645</u>

18. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	101,236	(49,281)	51,955
TOTAL FUNDS	<u>101,236</u>	<u>(49,281)</u>	<u>51,955</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	997,085	(1,046,366)	(49,281)
TOTAL FUNDS	<u>997,085</u>	<u>(1,046,366)</u>	<u>(49,281)</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	315,236	(214,000)	101,236
TOTAL FUNDS	<u>315,236</u>	<u>(214,000)</u>	<u>101,236</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	794,182	(1,008,182)	(214,000)
TOTAL FUNDS	<u>794,182</u>	<u>(1,008,182)</u>	<u>(214,000)</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	315,236	(263,281)	51,955
TOTAL FUNDS	<u>315,236</u>	<u>(263,281)</u>	<u>51,955</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,791,267	(2,054,548)	(263,281)
TOTAL FUNDS	<u>1,791,267</u>	<u>(2,054,548)</u>	<u>(263,281)</u>

19. RELATED PARTY DISCLOSURES

Dr Alan Mendoza, a trustee, received remuneration during the year of £160,129 (2020 £157,265), including £1,317 (2020 £1,308) of pension contributions for his role as Executive Director of the charity, in accordance with the charity's governing document. No other trustees received remuneration or were reimbursed expenses for their role as trustees.

Included in debtors (note 13) is an amount due of £2,790 (2020 £2,790) from the charity's 100% owned subsidiary Strategic Analysis Limited.

Accounts

REGISTERED COMPANY NUMBER: 07465741 (England and Wales)
REGISTERED CHARITY NUMBER: 1140489

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE HENRY JACKSON SOCIETY**



Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

THE HENRY JACKSON SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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THE HENRY JACKSON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The company (no. 7465741) was incorporated on 9 December 2010. On 18 February 2011 the Trustees of the unincorporated The Henry Jackson Society Project for Democratic Geopolitics (UK registered charity number 1113948) transferred its assets, subject to its liabilities, to The Henry Jackson Society (a company limited by guarantee - UK registered charity number 1140489), a successor corporate charity with the same charitable objectives.

The Henry Jackson Society is established as a charitable company limited by guarantee and is a registered charity with the Charity Commission (No 1140489). The charity's affairs are governed by its Memorandum and Articles of Association which allows for any activities covered by the charity's objectives with no restrictions. In the event of the company being wound up the maximum amount each member will contribute is £1.

The trustees, who are also the directors for the purpose of company law, and who served during the year, were:

- Mr Stuart Caplan
- Dr Alan Mendoza
- Mr David Rasouly
- Professor Brendan Simms
- Ms Gisela Stuart
- Mr Graham Defries

Recruiting and Appointment of Trustees

Trustees are selected by those trustees who are serving at the time of selection. New trustees are selected on the basis of the added experience that they can bring to the Board. On selection, Trustees are provided with Charity Commission documentation and guidance, and have induction meetings with key management staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charitable company is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then implemented by the professional team. Trustees are appointed to the Board in accordance with the Articles of Association. Decisions made by the Board are informed with the relevant data and information and regular reports from the Executive Director (Dr Alan Mendoza) and are taken on a majority vote basis. Operational decisions are delegated to the Executive Director, or the Director of Operations & Finance (Kajol Kochar).

The setting of pay and remuneration of the charity's key management personnel is based on industry benchmarks and is reviewed on an annual basis.

THE HENRY JACKSON SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The scale and nature of volunteer activity

One of the charity's proudest achievements since its inception has been the way it has been able to utilize the willingness to help of hundreds of volunteers through its programme. 2020 proved to be no exception, and we were able to continue to a high standard, giving volunteers an opportunity to participate in the life of a think tank. Owing to the COVID-19 pandemic since April 2020 the programme was carried out remotely. We offered a range of engaging roles, and work experience opportunities aimed at politically minded, self-motivated individuals with a wide variety of skills. Volunteers were taken on a full-time or part-time basis, to suit their requirements. The roles occupied throughout 2020 were communications assistant, general business assistant, events assistant and several research assistants supporting our different research centres. All volunteers are offered access to internal training programmes and the opportunity to be mentored by a senior researcher or member of the management team. Although the virtual programme may not have provided as immersive an experience as an office based one, they had the merit of attracting geographically diverse and international candidates, which helped the charity carry out its work even more effectively by providing even broader perspectives.

Subsidiary activity

The subsidiary undertaking, Strategic Analysis Limited, did not traded during the year.

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRATEGIC REPORT

OBJECTIVES AND ACTIVITIES

Organisation Objectives

The charity's objectives are to advance the education of the public in national and international political, social and economic policy, including the promotion of research in any of those areas and the publication of the useful results of such research.

Activities of the Charity

The charity works to bring together members of the public and academic, business, media and political leaders from all demographics through a series of themed lectures, meetings and events so that they can better understand the nature of contemporary national and international affairs. Extensive research covering a variety of national and international policy topics is also published for the same purpose.

Legal purposes

All of the charity's activities work towards achieving our legal purposes - educating the public on national and international political, social and economic policy. Our 2020 achievements in the field of research, our extensive events programme, our national and international media coverage and education of the public, have ensured that these purposes were met.

Main areas of activity

Building on from 2019's successful activity, the charity continued with a subject-based approach to policy and research projects that work towards achieving its strategic objectives. These are:

- The Centre on Radicalisation and Terrorism: the UK's leading centre on the subject, and one of HJS's key achievements, providing top-quality, in-depth research coupled with the execution and implementation of targeted, tangible and impactful activities in relation to the effects of violent and non-violent extremism.
- The Russia and Eurasia Studies Centre: a long-running and very influential centre that undertakes in-depth, analytically-focused research into domestic and foreign policy issues in Russia and the other post-Soviet states.
- Student Rights: a non-partisan centre dedicated to supporting equality, democracy and freedom from extremism on university campuses. It was set up in June 2009 as a reaction to increasing political extremism and marginalisation of vulnerable students on campus and studies extremism on campus.
- The Centre for the New Middle East: designed to provide opinion-leaders and policy-makers with the fresh thinking, analytical research and policy solutions required to make geopolitical progress in one of the world's most complicated and fluid regions. Established following the fallout from the "Arab Spring" it monitors political, ideological, military and security developments across the Middle East and provides informed assessments of their wide-ranging implications to key decision makers.
- The Global Britain Programme: established in June 2017, by a founding member of the Henry Jackson Society, aims to educate the public on the need for an open, confident and expansive British geostrategic policy in the twenty-first century. It draws on the UK's unique strengths not only as an advocate for liberalism and national democracy, but also a custodian of both the European and international orders. The centre's work is respected across party lines and throughout academia.
- The Asia Studies Centre: established in January 2017, the centre provides an in-depth understanding of the structural shifts, regional complexities and historic tensions that exist alongside the tremendous economic and social growth that traditionally characterize the "rise of Asia". It has achieved global prominence because of its work on understanding the nature of the threat posed internationally by the rise of a China governed by a Communist dictatorship.
- Centre for Social and Political Risk: established in 2018, the centre's purpose is to underscore the potential harm that various forms of social, cultural and political insecurity, conflict and disengagement can pose to long-term sustainability of democracies.

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

In addition to research projects, the charity also has two divisions that support such activity:

- **Events:** a wide-ranging programme of events that showcase our projects, with high-profile and engaging speakers from a variety of sectors and beliefs with a platform for debate. The charity is the leading policy events provider in terms of numbers of events held in Westminster, a position it has developed over many years. 2020 did of course see one significant difference to the usual events activity however in that the Covid pandemic forced a temporary end to the physical events programme and took this activity online. This had the benefit of reaching a much larger and wider geographical audience.
- **Communications:** media relations, web and social media presence that promote our research and events programmes nationally and internationally and contribute to public education through dissemination of information. The charity has consistently punched well above its weight in terms of generating media coverage and expert comment, which is testament to the quality of its research.

Objectives for 2020

The charity's objectives for the year were to further increase its ability to educate the public on national and international political, social and economic policy. We aimed to achieve these objectives through increasing the breadth of our academic research, events and media coverage across all expert communities. In addition to developing our research centres, we aimed to expand our operational capability to support a growing research base and to increase our influence and impact.

Strategies for achieving 2020 objectives

The charity began the year employing similar strategies to previous years which have been tried and tested in order to achieve its 2020 objectives. We maintained our membership programme and diversified our revenue streams across a range of funders in order to reduce reliance on any single sector. The charity continued hiring, replacing and developing staff, and improved its senior management team structure in order to help facilitate growth. Extra emphasis was also placed on training of staff in areas such as libel and defamation in order to ensure high standards were set.

Of course, the Covid pandemic led to a reappraisal of strategies in order to continue the work of the charity in meeting its objectives. Primarily, this meant adopting an online first strategy, where the charity's entire activity switched to a virtual presence, whether it was staff working from home, meetings taking place online or events occurring through video conferencing.

By swiftly taking action to address the changed circumstances of the pandemic, the charity was able to dramatically expand its reach to beneficiaries through such virtual strategies. Together with traditional media and marketing focuses, social media angles were exploited more fully, leading to a larger audience for our work and heightened impact. For all the shocks that 2020 posed, the charity was able to adjust its strategies quickly and successfully in order to further its purposes.

THE HENRY JACKSON SOCIETY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

2020 main achievements and performance

It would be no exaggeration to say that 2020's main achievement and performance target was in not simply surviving in the face of an unprecedented situation which threatened its survival when nobody knew what the future held, but prospering in spite of it. Indeed in many ways, our response to the pandemic and the stresses and strains that it provoked marked the charity's finest hour to date in the sense that it dramatically expanded its global footprint and visibility, and its work was cited domestically and worldwide as providing a key contribution to education on our research areas.

Obviously, during these unprecedented times owing to the COVID-19 global pandemic, the charity adjusted its offering in many ways. With the threat of infection looming, the first measure taken in mid-March 2020 was for staff and volunteers to be asked to work from home for the foreseeable future, in order to safeguard their health. With the imposition of full national lockdown, all events booked in for the near future were cancelled or postponed. The charity started to consider possible long-term damage to the economy and a permanent change to all businesses as a result of how they were able to adapt to the conditions. Given the financial uncertainty that loomed, the charity furloughed 4 members of staff - a fifth one was later furloughed - and extra checks were put in place around financial monitoring and planning.

At that point the charity changed its direction slightly away from its general day to day business, but still very much within its objectives. A decision was made to focus new research on Coronavirus related subjects that fitted in with our existing areas of expertise in order to attempt to maintain relevance in a period when only Covid-19 related projects were likely to generate any media or policy interest. Given the need to focus on retaining income, impact and influence, this was seen as the only viable strategy. It was noted there was a small chance that those unused to seeing the charity tackle new topics at such swift speeds might feel discombobulated by the change, but this was felt an acceptable risk to take in the context of an unprecedented crisis and where media and policy attention on the big issues of the day being covered by the charity would counteract any concerns.

The success of this strategy can be seen in the extraordinary impact that the charity has had globally - sparking conversation worldwide - on the issues of Coronavirus compensation and the need to reassert security of trade and supply from multiple sources in key industries linked to national security. The benefits have been:

1. Global media exposure
2. Global political exposure
3. Donors noticing our work, thereby protecting our income stream
4. The general public responding to our work

The charity further adapted by successfully running multiple virtual events during this period which have been attended by thousands of people worldwide, greatly furthering our reach and exposure. We also did not neglect more traditional areas of business, ensuring continuity as well as change.

THE HENRY JACKSON SOCIETY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2020

As always, the way was led with our research division, which produced 20 high quality publications covering all areas of the subjects of our expertise. These were widely circulated to the government, political world, academia, media and general public. Our policy research was well received and frequently cited in public discourse and has had a discernible impact on government thinking and policy as can be seen by announcements following publication of our research. For example, shortly after the publication of our landmark paper on supply chain dependency, Her Majesty's Government initiated Project Defend, a major project to understand and mitigate the risks to the British economy from supply chain dependency. Meanwhile, our paper on the admission of foreign students to conduct sensitive research at British universities which was the first major paper in this space has seen a series of important reforms to HMG's Academic Technology Approval Scheme. Our experts have been consulted by a range of interlocutors including relevant government departments, the police, the military, academia and the media. They have also provided background information, guidance and commentary on a variety of topics and testimonies to Parliamentary inquiries, as well as providing commentary on national and international television and radio and in person via video at major conferences and summits.

Our events programme also enjoyed continued success in 2020, with over 50 events being held, many of which were held online after the start of the pandemic. The events programme allows our research and the ideas of respected expert commentators to directly reach thought leaders and opinion formers, as well as the public attending them. This year, we continued to host critically acclaimed scholars, diplomats, and experts, attracting diverse and high-calibre audiences to engage in an exchange of ideas that is at the cornerstone of our mission, but we were able to pull in expertise from across the world in a regular and unprecedented way owing to the shift in focus online. Specific notable achievements included:

- Hosting over 50 events and briefings in Parliament and online and welcoming the US Secretary of State, Mike Pompeo, to a specially convened roundtable in person during a lull in pandemic waves. As well as several events with speakers like John Bolton, Pascal Lamy, Andrew Hastie, Niall Ferguson, Jeremy Hunt, Brian Hook and Tom Tugendhat, Sarah Champion, Tobias Ellwood and Bob Seely.
- Producing 20 research publications. These ranged from in-depth reports, to shorter policy papers geared towards making policy-relevant recommendations, including:
 - Russian Kleptocracy and The Rule of Law: How the Kremlin Undermines European Judicial Systems
 - Free To Be Extreme
 - Core Assumptions and British Strategic Policy
 - UNRWA's Future Reconsidered
 - Far-Right Terrorist Manifestos: A Critical Analysis
 - Coronavirus Compensation? Assessing China's Potential Culpability and Avenues of Legal Response
 - The Indo-Pacific: An Enlarged Perspective
 - Countering the Far Right: An Anthology
 - Breaking the China Supply Chain: How the 'Five Eyes' can Decouple from Strategic Dependency
 - Weaponisation of COVID-19: Far-Right Antisemitism in the UK and US
 - Leaving Lockdown: The Impact of COVID-19 on Civil Liberties and National Security in the UK & US
 - British Muslim anti-Semitism
 - National Resilience Index 2020: An Assessment of the D-10
 - Black Lives Matter UK: An Anthology
 - Brain Drain: The UK, China, and the Question of Intellectual Property Theft
 - The Indo-Pacific: British and Vietnamese Perspectives
 - Russian 'Black PR': Examining the Practice of Ruining Reputations
 - Impact and Effectiveness: Sanctions on Russia 2014-2020
 - Reconstructing North Korea: Challenges and Opportunities
 - Covid-1 year on

THE HENRY JACKSON SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

Measures to assess success

The charity critically assesses its success against its objectives. Main key performance indicators include: the number of guests at events, interaction with officials and policy-makers, the number of printed and online media placements, the number of broadcast appearances, social media following, the number of individual and corporate members and the retention of donors plus development of new streams of funding. These are measured on a monthly basis and reported to the Trustees at regular intervals.

Public benefit

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

Financial position

The charity received a reduced level of income in the year 2020 compared to the previous year. This was mainly due to delays in receiving donation and grant income owing to the widescale impact of the pandemic. The total income for the year was £794,182 (2019: £1,482,382). The total expenditure for the year has decreased by 16.5% to £1,008,182 (2019: £1,208,213), this was mainly due to a reduction in staff costs. The charity results show a deficit of £214,000 during the year (2019: £274,169 surplus). The unrestricted funds decreased to £101,236 (2019: £315,236).

Free reserves at 31 December 2020 amounted to £97,567 (2019 £314,476)

Reserves policy

The charity aims to hold levels of reserves of at least three months operating expenses. It is not the intention of the Trustees to accumulate reserves and the Trustees seek to apply all funds above the required level in accordance with the charity's stated objectives.

Future plans

The charity expects to be able to continue its organisational advancement in 2021. This will be achieved by: increasing our income through our individual and corporate membership programme and events sponsorship; improving our influence with increased parliamentary and civil servant engagement, and furthering our impact with heightened media engagement. Organisational excellence, regulatory compliance and business improvement remain high in our priorities, with processes and policies being reviewed regularly. Given the changes in working and engagement patterns occasioned by the pandemic, the charity intends to continue being at the forefront of innovation in order to ensure its product and messaging reaches as many beneficiaries as possible, in as many ways as we can.

Impact of Covid-19 on the charity's operations

Needless to say, the world is facing one of the most challenging times in history with a global pandemic that has spread internationally and continues to morph. Having proven its ability to weather the storm and prosper, the charity has continued to focus its energies on making sure it is ahead of pandemic related change while also seizing opportunities to press ahead on global and domestic issues that Covid has thrown up in its wake. The extraordinary impact that the charity has had globally in 2020 - sparking conversation worldwide - on the issues of Coronavirus compensation and strategic decoupling from Chinese trade monopolies for example speak for themselves.

The charity will continue to run virtual events for the near future and has a phased return to work plan in motion incorporating flexible working, government guidance and the health and safety of our staff at the forefront of what we do.

THE HENRY JACKSON SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Risk management

The Board of Trustees is responsible for the management of risks faced by the charity. Risks are identified, assessed, mitigated and controls established. The principal risks and uncertainties facing the charity and the strategies for managing the risks are:

- Loss of income due to withdrawal of support from donors - the organisation continually liaises with existing donors and also reaches out to potential new ones at every possible opportunity.
- Loss of income due to withdrawal of support from individual and corporate members - the organisation is in regular contact with its members and actively seeks to bring on new ones.
- The security of staff and premises - the office security is as tight as could reasonably be expected and the risks are discussed with staff and advice offered.
- Reputational risk associated with the quality and integrity of research and publications produced by the organisation. All publications are peer reviewed internally and often by at least 2 external peer reviewers, as well as proof-read and where appropriate reviewed by a libel reviewer.

The management of risks is driven by the risk management policy. Consequently, the Trustees are satisfied that the major risks identified have been mitigated appropriately and there are no major threats.

THE HENRY JACKSON SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07465741 (England and Wales)

Registered Charity number
1140489

Registered office
26th Floor
Millbank Tower
21-24 Millbank
London
SW1P 4QP

Independent Examiner
Susan Plumb
ACA
Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20th September 2021 and signed on the board's behalf by:

DocuSigned by:

8F51C619D6CE47B...

.....
Dr B P Simms - Trustee

DocuSigned by:

0ABCCEDCE6864D6...

.....
Mr D Rasouly - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HENRY JACKSON SOCIETY**

Independent examiner's report to the trustees of The Henry Jackson Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Plumb ACA

Susan Plumb ACA
Haines Watts
Chartered Accountants
Old Station House
Station Approach
Newport Street
Swindon
Wiltshire
SN1 3DU

Date: *28 Sept 2021*

THE HENRY JACKSON SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	781,287	1,464,687
Other trading activities	3	12,169	12,082
Investment income	4	13	14
Other income		<u>713</u>	<u>5,599</u>
Total		794,182	1,482,382
 EXPENDITURE ON			
Charitable activities	5		
Charitable activities		<u>1,008,182</u>	<u>1,208,213</u>
 NET INCOME/(EXPENDITURE)		(214,000)	274,169
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>315,236</u>	<u>41,067</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>101,236</u></u>	<u><u>315,236</u></u>

THE HENRY JACKSON SOCIETY
STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	11	3,668	759
Investments	12	<u>1</u>	<u>1</u>
		3,669	760
CURRENT ASSETS			
Debtors	13	59,724	124,811
Cash at bank		<u>168,966</u>	<u>250,743</u>
		228,690	375,554
CREDITORS			
Amounts falling due within one year	14	(86,123)	(61,078)
		<u>142,567</u>	<u>314,476</u>
NET CURRENT ASSETS			
		146,236	315,236
CREDITORS			
Amounts falling due after more than one year	15	(45,000)	-
		<u>101,236</u>	<u>315,236</u>
NET ASSETS			
		101,236	315,236
FUNDS	18		
Unrestricted funds		<u>101,236</u>	<u>315,236</u>
TOTAL FUNDS		<u>101,236</u>	<u>315,236</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

THE HENRY JACKSON SOCIETY

**STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2020**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

DocuSigned by:

1683574E680D444...

.....
Dr A L Mendoza - Trustee

THE HENRY JACKSON SOCIETY

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(127,578)</u>	<u>192,203</u>
Net cash (used in)/provided by operating activities		<u>(127,578)</u>	<u>192,203</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,212)	(999)
Interest received		<u>13</u>	<u>14</u>
Net cash used in investing activities		<u>(4,199)</u>	<u>(985)</u>
Cash flows from financing activities			
New loans in year		<u>50,000</u>	<u>-</u>
Net cash provided by financing activities		<u>50,000</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(81,777)	191,218
Cash and cash equivalents at the beginning of the reporting period		<u>250,743</u>	<u>59,525</u>
Cash and cash equivalents at the end of the reporting period		<u>168,966</u>	<u>250,743</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(214,000)	274,169
Adjustments for:		
Depreciation charges	1,303	2,757
Interest received	(13)	(14)
Decrease/(increase) in debtors	65,087	(69,785)
Increase/(decrease) in creditors	<u>20,045</u>	<u>(14,924)</u>
Net cash (used in)/provided by operations	<u>(127,578)</u>	<u>192,203</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/20 £	Cash flow £	At 31/12/20 £
Net cash			
Cash at bank	<u>250,743</u>	<u>(81,777)</u>	<u>168,966</u>
	<u>250,743</u>	<u>(81,777)</u>	<u>168,966</u>
Debt			
Debts falling due within 1 year	-	(5,000)	(5,000)
Debts falling due after 1 year	-	<u>(45,000)</u>	<u>(45,000)</u>
	-	<u>(50,000)</u>	<u>(50,000)</u>
Total	<u>250,743</u>	<u>(131,777)</u>	<u>118,966</u>

THE HENRY JACKSON SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The financial statements are prepared in sterling, which is the functional currency of the entity and is rounded to the nearest £.

Going concern

The on-going COVID-19 viral pandemic is one of the most significant economic events for the UK with unprecedented levels of uncertainty of outcomes. It is therefore difficult to evaluate all of the potential implications on the charity's operations, funding, suppliers and wider economy. The Trustees' view on the impact of COVID-19 is that, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available, they can continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings - 25% straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	657,299	1,428,603
Membership fees	47,234	36,084
Grants	<u>76,754</u>	<u>-</u>
	<u>781,287</u>	<u>1,464,687</u>

The charity received a reduced level of income in the year 2020 compared to the previous year. This was mainly due to delays in receiving donation and grant income owing to the widescale impact of the pandemic.

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Government grant - Coronavirus job retention scheme	76,129	-
Government Business Interruption Payment	<u>625</u>	<u>-</u>
	<u>76,754</u>	<u>-</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Activities for generating funds	<u>12,169</u>	<u>12,082</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>13</u>	<u>14</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>912,539</u>	<u>95,643</u>	<u>1,008,182</u>

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	<u>86,904</u>	<u>8,739</u>	<u>95,643</u>

Support costs, included in the above, are as follows:

	2020 Charitable activities £	2019 Total activities £
Staff costs - support	33,948	40,750
Office costs	39,960	40,913
Legal and professional	12,996	18,002
Staff costs - governance	6,789	6,558
Independent Examiner's fee / Auditors' fee	<u>1,950</u>	<u>8,000</u>
	<u>95,643</u>	<u>114,223</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Independent Examiner's fee / Auditors' fee	1,950	8,000
Depreciation - owned assets	<u>1,303</u>	<u>2,757</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

9. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	602,944	704,145
Social security costs	62,765	75,090
Other pension costs	<u>13,259</u>	<u>14,888</u>
	<u>678,968</u>	<u>794,123</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Number	<u>13</u>	<u>15</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	2019
£60,001 - £70,000	-	1
£130,001 - £140,000	<u>1</u>	<u>1</u>
	<u>1</u>	<u>2</u>

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £281,007 (2019: £228,840).

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,464,687
Other trading activities	12,082
Investment income	14
Other income	<u>5,599</u>
Total	1,482,382
 EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>1,208,213</u>
 NET INCOME	274,169
 RECONCILIATION OF FUNDS	
Total funds brought forward	41,067
 TOTAL FUNDS CARRIED FORWARD	<u><u>315,236</u></u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 January 2020	34,544
Additions	<u>4,212</u>
At 31 December 2020	<u>38,756</u>
DEPRECIATION	
At 1 January 2020	33,785
Charge for year	<u>1,303</u>
At 31 December 2020	<u>35,088</u>
NET BOOK VALUE	
At 31 December 2020	<u><u>3,668</u></u>
At 31 December 2019	<u><u>759</u></u>

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2020 and 31 December 2020	<u>1</u>
NET BOOK VALUE	
At 31 December 2020	<u><u>1</u></u>
At 31 December 2019	<u><u>1</u></u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. FIXED ASSET INVESTMENTS - continued

Strategic Analysis Limited

Registered office: United Kingdom

Nature of business: Management consultancy activities

%

Class of share: holding

Ordinary shares 100

	2020	2019
	£	£
Aggregate capital and reserves	(31,685)	(31,685)
Loss for the year	<u>-</u>	<u>(2,771)</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	12,031	56,633
Amounts owed by group undertakings	2,790	2,790
Other debtors	2,683	32,419
VAT	9,251	-
Prepayments and accrued income	<u>32,969</u>	<u>32,969</u>
	<u>59,724</u>	<u>124,811</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 16)	5,000	-
Trade creditors	32,647	4,845
Social security and other taxes	19,027	23,805
Accruals and deferred income	<u>29,449</u>	<u>32,428</u>
	<u>86,123</u>	<u>61,078</u>

Included in accruals and deferred income is £15,432 (2019 £24,428) which relates to membership fees received in advance for the year ended 31 December 2021.

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 16)	<u>45,000</u>	<u>-</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,000</u>	<u>-</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>35,000</u>	<u>-</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	90,916	96,942
Between one and five years	<u>22,729</u>	<u>130,213</u>
	<u>113,645</u>	<u>227,155</u>

18. MOVEMENT IN FUNDS

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	315,236	(214,000)	101,236
	<u>315,236</u>	<u>(214,000)</u>	<u>101,236</u>
TOTAL FUNDS	<u>315,236</u>	<u>(214,000)</u>	<u>101,236</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	794,182	(1,008,182)	(214,000)
TOTAL FUNDS	<u>794,182</u>	<u>(1,008,182)</u>	<u>(214,000)</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	41,067	274,169	315,236
TOTAL FUNDS	<u>41,067</u>	<u>274,169</u>	<u>315,236</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,482,382	(1,208,213)	274,169
TOTAL FUNDS	<u>1,482,382</u>	<u>(1,208,213)</u>	<u>274,169</u>

THE HENRY JACKSON SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	41,067	60,169	101,236
TOTAL FUNDS	<u>41,067</u>	<u>60,169</u>	<u>101,236</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,276,564	(2,216,395)	60,169
TOTAL FUNDS	<u>2,276,564</u>	<u>(2,216,395)</u>	<u>60,169</u>

19. RELATED PARTY DISCLOSURES

Dr Alan Mendoza, a trustee, received remuneration during the year of £139,419 (2019 £137,599), including £1,308 (2019 £1,188) of pension contributions for his role as Executive Director of the charity, in accordance with the charity's governing document. No other trustees received remuneration or were reimbursed expenses for their role as trustees.

Included in debtors (note 13) is an amount due of £2,790 (2019 £2,790) from the charity's 100% owned subsidiary Strategic Analysis Limited.