

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
THE OLIVE BRANCH COUNSELLING
SERVICE LIMITED

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

**THE OLIVE BRANCH COUNSELLING
SERVICE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity provides professional and affordable counselling to individuals seeking emotional and psychological wellbeing. Our 5-year Strategy was launched in January 2020 which has guided our organisational focus and fundraising efforts, helping us to improve beneficiary focus, governance, staffing, and funding.

Our main objective for 2023 was to maximise access to affordable long-term counselling for adults experiencing mental health or wellbeing issues, particularly those with low incomes. We strive to serve all individuals regardless of age, ethnicity, faith, or financial situation.

We publicise our services through partnerships with mental health teams, GP surgeries, and other agencies across Hampshire. Our website offers information about how to access our services and we provide a telephone enquiry line for new clients.

Public benefit

The trustees have paid due regard to the Charity Commission's guidance on public benefit. The activities of the Charity provide open-ended, short or long term counselling to those experiencing emotional and mental health distress, regardless of income, ethnicity, or faith which is especially important, as other provision for mental health issues are often limited in scope and time.

The value of our services is also recognised in the small grants and gifts received from local communities, organisations, individuals, churches and Councils and the commitment of the Charity's volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2023, we made significant advancements in our processes, policies, and procedures to maintain high-quality support for clients, volunteers, and staff. Our key focus was on service growth, leading to an increase in the number of supervisors and counsellors to accommodate more clients. Before implementing these changes, we thoroughly reviewed all our processes to ensure they were robust, ethical, efficient, and effective. This review was crucial for maintaining the quality of support we provide. These efforts aimed to bolster our service's capacity while continuing to provide high-quality support to our community.

Key areas of improvement included:

- i) Risk Categories: Improved to better identify and manage client risks.
- ii) Outcome Measures: Introduced to more accurately assess the effectiveness of our services.
- iii) Assessments: Enhanced to ensure comprehensive and efficient client evaluations.
- iv) Administrative Support: Strengthened to better manage increasing service demands.
- v) Enquiry Line: Upgraded processes to provide more effective support.

We also reviewed staff roles and responsibilities, with annual salary appraisals conducted on 1st April 2023. Considering the rising cost of living, we adjusted salaries to ensure our staff felt supported.

In 2023, we provided counselling to 204 new clients. Most sessions were conducted face-to-face, with accommodations made for those unable to attend in person due to long-term physical health conditions or disabilities.

Our service was supported by over 40 volunteer counsellors. More than half of them had completed formal counselling training to Level 5 or above, while the remainder were trainees on a minimum two-year placement with the charity. We collaborate with various training colleges to provide clinical placements for counselling and psychotherapy students. We open our application process three to four times a year, requiring detailed applications and conducting interviews to ensure candidates have sufficient pre-qualifying experience. Our placement programme is highly regarded for its professionalism, governance, supervision, client base, and agency partnerships, supported by our Clinical Team from induction throughout the placement.

All counsellors receive 1.5 hours of fortnightly group supervision from our ten volunteer qualified supervisors, ensuring adherence to BACP guidelines and maintaining ethical and effective practice. We encourage our existing experienced counsellors to train as supervisors to increase retention and maintain a high supervisor-to-counsellor ratio. In 2023, we funded supervision training for two counsellors.

Client demographics for 2023 showed that 60% of clients were from Winchester City and District, with the remaining 40% from areas such as Southampton, Romsey, and Eastleigh. The client base was 62% female, 37% male, and 1% non-binary. Additionally, 71% of clients came from households with low or no income. The most common presenting issues were anxiety (including panic, phobia, and fear), depression (including low mood), relationship issues (including breakups, parenting, family issues, and bullying), loss (including bereavement and grief), and self-esteem (including self-confidence and identity issues).

Our income is derived from client contributions and fundraising efforts. However, the gap between client contributions and the cost of providing counselling sessions has widened due to the increasing cost of living in the UK. We continue to focus on keeping core costs as low as possible and we fundraise from trusts and foundations as well as within the community. We invested in trust fundraising services again in 2023, following a successful year in 2022, with dedicated resource covering 7 hours a month from a professional fundraiser at Moneytree Fundraising.

Our fundraising partner produced an updated case for support document, detailing the numbers of people we support every year, their reasons for needing counselling and the number of volunteer counsellors we have. Each fundraising application is tailored to suit the requirements and highlights the costs of providing our services to the community.

Significant activities

In 2023, our fundraising partner helped us secure funding from the National Lottery, ensuring our financial stability for the next three years.

**THE OLIVE BRANCH COUNSELLING
SERVICE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

In 2023 we submitted 12 applications worth £346,008 (compared to 30 applications worth £164,000 in 2022). Of these 5 were successful, raising £284,008, including a three-year grant worth £271,000 from the National Lottery Community Fund (in 2022, 7 out of 30 were successful, raising £28,000). Other grants included £1,000 from Thomas Sivewright Catto Trust, £5,000 from the Forrester Family Trust and £4,824 from Winchester City Council.

We collaborated with Winchester City Council to establish a regular peer-support group at the Olive Branch for Ukrainian refugees. This initiative has been successful, offering essential support to the refugees and aiding their community integration in the UK.

Additionally, we continue to rent out rooms to qualified local counsellors and supervisors on an hourly basis. This not only optimises the use of our facilities but also provides a modest additional income stream.

FINANCIAL REVIEW

Financial position

The charity relies entirely on fundraising from donations, trusts, foundations and other voluntary contributions. In common with other charities of a similar size given the current economic environment The Olive Branch has experienced a reduction in available funding.

In 2023 total income was £136,788 compared to £118,247 in 2022.

The trustees continue actively to pursue potential fundraising activities to augment existing reserves.

Principal funding sources

In 2023 34% (2022: 32%) of our funding came from our charitable activities in the form of client donations. We ask our clients to commit where possible to a weekly donation to facilitate our budgeting and forecasting processes, but this remains both voluntary and flexible to allow for changes in our clients' financial status.

Our main expenses are the cost of renting our building and salary costs for our four part-time staff. These account for 61% (2022: 52%) of our total expenditure.

Reserves policy

Our policy is to maintain reserves of between three and six months' worth of operating expenses. The Charity's total funds stand as at 31st December 2023 at £15,660 of which £36,263 was restricted in nature (2022: £2,968 of which £420 was unrestricted), which is below this target.

FUTURE PLANS

The plan for 2024 is continued delivery of the five-year strategy and the areas of commitment as follows:

1. Offering more counselling to more people in Winchester
2. Keeping The Olive Branch at the heart of Winchester's wellbeing
3. Retaining and building upon The Olive Branch's reputation.

The directors and trustees will review the strategy in 2024, with the intention of launching a new 5-year strategy in 2025. The strategy remains central to supporting our beneficiaries into the future. These commitments are necessary to enable the Charity to pursue its aims and to provide counselling and psychotherapy services to as many individuals as possible and increase access for those on low and zero income, especially given cost of living increases.

We continue to seek out a broad range of fundraising opportunities, making applications to trusts and foundations (funding for our core cost/service) as well as re-establishing community, individual donors and local funding. This supports our strategy plan as well as funding for improvement to continue to provide a quality service for the charity's beneficiaries.

Our fundraising target for 2024 is £15,000 made up of £7,500 from trusts and foundations and £7,500 from community fundraising and individual donors. It is vital that we achieve this to cover additional costs and to meet the conditions of the grant from the National Lottery.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was first constituted as a trust under a Trust Deed dated 30 May 1996 and was incorporated on 24 August 2010. The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees of the charitable company are also directors for the purposes of charity law. New trustees are typically recruited from previous supervisors or counsellors, as well as the local community. As permitted by Article 34(1) of the Articles of Association the existing trustees appoint a person who is willing to act as trustee. Article 34(2) provides that such a trustee must retire at the next annual general meeting and must not be taken into account in determining the trustees (one third of the total) who are to retire by rotation.

Organisational structure

Trustees are responsible for governance and strategic oversight, and are supported in their responsibilities by the Clinical Lead, and other members of staff. The Clinical Lead manages the service and clinical team, with overall accountability to ensure the effective provision of a professional counselling service and to safeguard the clinical wellbeing of clients.

The Head of Counselling, Assistant Head of Counselling and Senior Office Administrator act as the key interface between clients and counsellors, ensuring that new clients are allocated to the appropriate counsellors as quickly as possible and providing practical support to counsellors where necessary.

Our volunteer Counsellors are overseen by Clinical Supervisors, who provide regular support on clinical matters via our supervision groups. Our Assessors are more experienced counsellors who provide consultation sessions for all new enquiries, to assess suitability of our service to their needs.

Induction and training of new trustees

The Trustee role description has been updated to ensure it reflects the expectations of the role. New Trustees meet with members of the clinical team and receive an induction on organisational policies, procedures and management tools/systems. Regular meetings provide trustees with the financial position, clinical performance and future plans of the Charity.

Risk management

The Trustees and Clinical Lead regularly review the major risks to which the Charity is exposed. In setting objectives and policies, we have due regard to the ethical guidance issued by the British Association of Counselling and Psychotherapy, of which The Olive Branch is a member. We pay particular attention to potential conflicts of interest where individuals carry dual roles.

We conduct a risk assessment of each new client to ensure our service can safely meet their needs. If a client requires a highly complex level of support beyond our resources, we will refer them to other specialist support services. We also maintain a policy of only accepting clients over the age of 18.

The risk that we are unable to continue to adequately fund a professional counselling service remains a particular consideration. We continue to maintain a close focus on our finances and on fundraising opportunities to ensure our valuable work can continue. We regularly review and set targets for improving waiting times, number of counsellors and number of supervisors to ensure we maintain a responsive service commensurate with our financial resources, where we also have performance targets.

A small charity like The Olive Branch is also highly dependent on a few highly dedicated staff. We recognise a clear risk to the Charity should we lose key individuals we cannot easily replace. In addition, we rely on our volunteer counsellors to choose to support the Charity by giving up their free time to provide counselling. We regularly review the quality of the working experience and ensure our staff and volunteers are supported in their roles.

**THE OLIVE BRANCH COUNSELLING
SERVICE LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07355454 (England and Wales)

Registered Charity number

1140475

Registered office

14 St Clement Street

Winchester

Hampshire

SO23 9HH

Trustees

H McMahon MBE

A J Burrough (resigned 29.8.2023)

A Jenvey

N Siouty (appointed 1.1.2023)

Independent Examiner

D J C Barr FCA

Martin and Company

25 St Thomas Street

Winchester

Hampshire

SO23 9HJ

Approved by order of the board of trustees on 1 July 2024 and signed on its behalf by:

.....**Signature:** N Siouty.....
N Siouty (Jul 1, 2024 14:37 GMT+1)

N Siouty - Trustee
Email: nadia@theolivebranch.org.uk

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE OLIVE BRANCH COUNSELLING
SERVICE LIMITED**

Independent examiner's report to the trustees of The Olive Branch Counselling Service Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

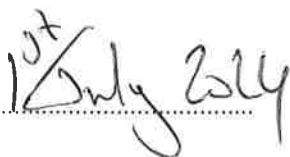
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D J C Barr FCA

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date:



**THE OLIVE BRANCH COUNSELLING
SERVICE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	43,794	46,711	90,505	80,058
Charitable activities					
Counselling services		46,267	-	46,267	38,185
Investment income	3	16	-	16	4
Total		90,077	46,711	136,788	118,247
EXPENDITURE ON					
Raising funds		5,886	-	5,886	9,054
Charitable activities					
Counselling services	4	107,342	10,868	118,210	111,176
Total		113,228	10,868	124,096	120,230
NET INCOME/(EXPENDITURE)		(23,151)	35,843	12,692	(1,983)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,548	420	2,968	4,951
TOTAL FUNDS CARRIED FORWARD		(20,603)	36,263	15,660	2,968

The notes form part of these financial statements

**THE OLIVE BRANCH COUNSELLING
SERVICE LIMITED**

BALANCE SHEET
31ST DECEMBER 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	496	-	496	349
CURRENT ASSETS					
Debtors	11	1,380	7,358	8,738	5,412
Cash at bank		420	28,905	29,325	14,144
		<u>1,800</u>	<u>36,263</u>	<u>38,063</u>	<u>19,556</u>
CREDITORS					
Amounts falling due within one year	12	(22,899)	-	(22,899)	(16,937)
NET CURRENT ASSETS/(LIABILITIES)		<u>(21,099)</u>	<u>36,263</u>	<u>15,164</u>	<u>2,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(20,603)</u>	<u>36,263</u>	<u>15,660</u>	<u>2,968</u>
NET ASSETS/(LIABILITIES)		<u>(20,603)</u>	<u>36,263</u>	<u>15,660</u>	<u>2,968</u>
FUNDS	13				
Unrestricted funds				(20,603)	2,548
Restricted funds				36,263	420
TOTAL FUNDS				<u>15,660</u>	<u>2,968</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE OLIVE BRANCH COUNSELLING
SERVICE LIMITED**

BALANCE SHEET - continued
31ST DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 July 2024 and were signed on its behalf by:

.....**Signature:** Andrew Jenvey
Andrew Jenvey (Jul 1, 2024 11:29 GMT+1)
A Jenvey - Trustee
Email: andrew.jenvey@aims.co.uk

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Society's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The value of services provided by volunteers has not been included.

Grants are recognised in the Statement of Financial Activities over the period for which they are receivable.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- in accordance with the property
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**THE OLIVE BRANCH COUNSELLING
SERVICE LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	39,894	61,888
Grants	50,611	18,170
	<u>90,505</u>	<u>80,058</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>16</u>	<u>4</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Counselling services	<u>116,098</u>	<u>2,112</u>	<u>118,210</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	56,078	43,044
Rent	19,000	19,292
Rates and water	1,615	1,105
Insurance	978	942
Light and heat	2,605	1,916
Telephone	1,771	1,480
Advertising	171	445
Sundries	2,308	2,271
Accountancy & bookkeeping	5,425	5,064
Subscriptions	240	553
Firecare	1,084	796
Supervision costs	11,490	4,085
Training	5,128	2,999
Repairs and maintenance	773	1,738
Cleaning	2,163	1,949
Office expenses	2,370	1,625
IT expenditure	1,315	863
Office manager	1,584	14,755
Consultancy	-	4,105
	<u>116,098</u>	<u>109,027</u>

**THE OLIVE BRANCH COUNSELLING
SERVICE LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Counselling services	<u>282</u>	<u>1,830</u>	<u>2,112</u>

Support costs, included in the above, are as follows:

Management

	2023 Counselling services £	2022 Total activities £
Depreciation of tangible and heritage assets	<u>282</u>	<u>349</u>

Governance costs

	2023 Counselling services £	2022 Total activities £
Independent examiner's fees	<u>1,830</u>	<u>1,800</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	282	349
Other operating leases	<u>19,000</u>	<u>19,292</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	-	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1st January 2023	8,566	3,535	12,101
Additions	-	429	429
	<u> </u>	<u> </u>	<u> </u>
At 31st December 2023	8,566	3,964	12,530
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1st January 2023	8,566	3,186	11,752
Charge for year	-	282	282
	<u> </u>	<u> </u>	<u> </u>
At 31st December 2023	8,566	3,468	12,034
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31st December 2023	-	496	496
	<u> </u>	<u> </u>	<u> </u>
At 31st December 2022	-	349	349
	<u> </u>	<u> </u>	<u> </u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	8,585	5,270
Prepayments and accrued income	153	142
	<u> </u>	<u> </u>
	8,738	5,412
	<u> </u>	<u> </u>

**THE OLIVE BRANCH COUNSELLING
SERVICE LIMITED**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security	8,579	3,001
Other creditors	12,057	10,535
Accrued expenses	2,263	3,401
	22,899	16,937

13. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	2,548	(23,151)	(20,603)
Restricted funds			
GDPR training	420	(420)	-
National Lottery grant	-	36,263	36,263
	420	35,843	36,263
TOTAL FUNDS	2,968	12,692	15,660

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	90,077	(113,228)	(23,151)
Restricted funds			
GDPR training	-	(420)	(420)
National Lottery grant	43,072	(6,809)	36,263
Winchester City Council	3,639	(3,639)	-
	46,711	(10,868)	35,843
TOTAL FUNDS	136,788	(124,096)	12,692

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	4,951	(2,403)	2,548
Restricted funds			
GDPR training	-	420	420
TOTAL FUNDS	<u>4,951</u>	<u>(1,983)</u>	<u>2,968</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,827	(117,230)	(2,403)
Restricted funds			
GDPR training	420	-	420
Supervision costs	3,000	(3,000)	-
	<u>3,420</u>	<u>(3,000)</u>	<u>420</u>
TOTAL FUNDS	<u>118,247</u>	<u>(120,230)</u>	<u>(1,983)</u>

Winchester City Council awarded a grant of £420 for training in GDPR.

Charlotte Bonham Carter awarded a grant of £3,000 for supervision costs. This was spent in the year.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

**THE OLIVE BRANCH COUNSELLING
SERVICE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	39,894	61,888
Grants	50,611	18,170
	<u>90,505</u>	<u>80,058</u>
Investment income		
Deposit account interest	16	4
Charitable activities		
Counselling	46,267	38,185
Total incoming resources	<u>136,788</u>	<u>118,247</u>
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	5,670	8,838
Just giving subscription	216	216
	<u>5,886</u>	<u>9,054</u>
Charitable activities		
Wages	56,078	43,044
Rent	19,000	19,292
Rates and water	1,615	1,105
Insurance	978	942
Light and heat	2,605	1,916
Telephone	1,771	1,480
Advertising	171	445
Sundries	2,308	2,271
Accountancy & bookkeeping	5,425	5,064
Subscriptions	240	553
Firecare	1,084	796
Supervision costs	11,490	4,085
Training	5,128	2,999
Repairs and maintenance	773	1,738
Cleaning	2,163	1,949
Office expenses	2,370	1,625
IT expenditure	1,315	863
Office manager	1,584	14,755
Consultancy	-	4,105
	<u>116,098</u>	<u>109,027</u>

This page does not form part of the statutory financial statements

**THE OLIVE BRANCH COUNSELLING
SERVICE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	2023 £	2022 £
Support costs		
Management		
Depreciation of tangible and heritage assets	282	349
Governance costs		
Independent examiner's fees	1,830	1,800
Total resources expended	124,096	120,230
Net income/(expenditure)	12,692	(1,983)

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