

WALLSEND MEMORIAL HALL & PEOPLE'S CENTRE

England & Wales · Charity number 1140467

Details

Status Registered

Legal form Charitable company

Company number [07498784](#)

Registered 2011-02-17

Register [View on the Charity Commission register](#)

Contact

Address Wallsend Memorial Hall And Peoples Centre
10 Frank Street
Wallsend
Tyne And Wear
NE28 6RN

Phone 01912634852

Email lesley@wallsendmem.co.uk

Website www.wallsendmem.co.uk

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) ARE TO FURTHER ANY CHARITABLE PURPOSES FOR THE PERSONS LIVING OR WORKING IN WALLSEND AND NEIGHBOURING AREAS.

Activities: Community Centre for the benefit of the people of Wallsend providing training/education/advice and employability training, food support, activities for older people to reduce social isolation and increase physical activity.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WALLSEND AND NEIGHBOURING AREAS
- North Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£213,339	£214,592	-	-
2024-03-31	£158,489	£214,171	-	-
2023-03-31	£205,696	£210,564	-	-
2022-03-31	£218,234	£237,895	-	-
2021-03-31	£158,756	£104,952	-	-

Trustees

Name	Role	Appointed
Brian Nicholas Topping		2018-07-19
Dr JOHN DAVID MATHEWS		
Jenny Goodfellow		2025-10-29
LESLEY ANNE SPILLARD		2016-06-28
MAUREEN KULKARNI		2013-09-30
MICHAEL LISLE		2018-07-19
NEIL BARKER		2012-10-22

Accounts

Wallsend Memorial Hall & People's Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Wallsend Memorial Hall & People's Centre

Charity registration number 1140467

Company registration number 07498784

Principal office and registered office 10 Frank Street
Wallsend
Tyne & Wear
NE28 6RN

The trustees

L Spillard
M Madden
N Barker
Dr J Matthews
M Lisle
M Riley
B Topping

Independent examiner JFS Torbitt
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Legal Structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals and also members of the charity.

Our trustee enrolment procedures are in line with charity guidelines. An induction pack is issued and the chair of the trustees meets with new trustees to ensure training needs or support is available. The Trustee board comprises of a minimum of 3 trustees. At the Annual General Meeting, trustees may be subject to a cycle of review or retirement at the discretion of the trustees.

Objectives and activities

The purposes of the charity are set out in its governing documents

The purpose of the charity is the furtherance of any charitable purpose for the persons living in Wallsend and the neighbouring area.

In addition the charity, is the trustee of the Wallsend Memorial Hall Trust charity and has responsibility for maintaining the building as a priority object of the charity, in other words its primary purpose.

Strategic Objectives

The continued support of our strategic partner Social Investment Business has been a catalyst for change.

Our combined focus resulted in an interim plan which provides the foundation for moving the organisation forward.

As we move through implementation we would like to take this opportunity to thank Social Investment Business for their continued support and we look forward to the continuance of our relationship.

Implementation, whilst very challenging in the economic climate, goes some way in mitigating risks identified in our risk register.

Work and strategy has resulted in increased partnership working which as well as aiding financial stability is bringing new services and opportunities for residents, increasing footfall through the building.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The main activities undertaken in relation to those purposes during the year

Wallsend Memorial Hall and Peoples Centre is a community hub whose purpose is the quality of life of local residents who are affected by social isolation, poverty and disadvantage, which is structural and generational in nature. We are concerned with addressing inequality and taking a rights based approach whilst responding to the identified needs and aspirations of the local community.

Our community hub is a multipurpose Centre that hosts a range of services and spaces to the local community, with the potential to develop new services in response to changing community needs.

Our lunch clubs, tea dance and food bank have continued.

As well as our own services we facilitate and support other partners and many specialist providers, to deliver where they can reach or gain access to their targeted community of geography or interest and identity.

This means the community benefits with services delivered locally increasing their life chances and improving their wellbeing.

We give thanks to all those who contribute to our social purpose by hiring space which adds value to their work and ours.

We also thank our donors most of whom wish to remain anonymous.

The contributions of volunteers during the year.

Without those who volunteer at the Memorial Hall and People's Centre we would be unable to continue offering our services and activities which are highly valued in the local community. The Trustees acknowledge and are thankful for the outstanding loyalty and commitment of each and every one of our volunteers, who go above and beyond, adding to the vibrance, sustainability and homely feel of our Centre.

The Trustees wish to acknowledge a very particular contribution made to the Centre by a volunteer who sadly died suddenly in the Autumn of 2023. Keith Mather was an extraordinary individual and his loss has been felt not just by Trustees and staff but users, stakeholder organisations and fellow volunteers.

He provided leadership to the volunteer core group, providing care and support but most importantly laughs and smiles from which we all benefitted.

Achievements and performance

The main achievements and performance of the charity during the year

The operating environment has continued to be challenging, however work has reaped rewards where partnership and collaboration have been key. It's important to note that this is the start of a new era, and as we for example move to the employment of staff, we dealt with the challenge of shop rentals income that underpins our financial strategy effectively.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

We continue to work with H.C. Horizons CIC who support the board with planning, strategy, grant funding applications, commissions and contracts, project development and governance and have played a significant role in the work with Social Investment Business.

They have increased our networks and collaborative work and demonstrated to stakeholders our contribution to strategic objectives for the borough and our wider impact.

We are also particularly proud of the following:

- our continued engagement of residents in services including those with complex needs and in crisis
- our work to improve practice and be responsive and knowledgeable to meet community need and aspirations
- our reach to communities of interest and identity continues to grow as well as the community of geography
- being seen by stakeholders as a key player in the third sector in North Tyneside contributing to place based working
- our measures to improve financial management
- the work of our asset manager to "sweat" space and facility management to gain income to deliver social impact work
- we have income from a range of sources and are not grant dependent
- our partnership with Anxious Minds with regards food work and supplementary services for those who are in need alongside the Veterans Community Kitchen.

The difference the charity's performance during the year has made to the beneficiaries of the charity

Beneficiaries and stakeholders report through our monitoring and evaluation processes. They tell us :

- residents feel more connected and supported
- residents report improved health and wellbeing
- residents were able to take up work opportunities and become economically active
- residents gained additional income supporting the local economy
- community enterprises could continue to deliver in challenging circumstances offering enrichment
- activities and opportunities participation and reach has increased
- welfare rights advice and advocacy continues to provide crucial support to an increasing number of vulnerable people, many with complex needs and at crisis point
- we provide volunteering opportunities for all

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

- residents feel less isolated and know where they might go for help and support

We estimate some weeks in excess of 1000 residents benefit from our Centre and its services.

The degree to which the achievements and performance during the year have benefited wider society

We are pursuing aims which contribute to the regeneration of the community focusing on the economic, social and cultural needs. We will continue to generate income through trading activity as well as grant funding where possible, to support our social purpose delivering services and products to meet community need and aspirations.

Financial review

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2024 £	2023 £
Net income	(55,682)	1,152,148
Unrestricted Revenue Funds available for the general purposes of the charity	371,018	419,971
Restricted Revenue Funds	410	2,942
Restricted Fixed Asset Funds	373,528	377,725
	<u>689,274</u>	<u>1,952,786</u>
Total Funds	1,901,972	1,957,654

The trustees consider the financial performance of the charity during the year to have been satisfactory.

The charity defined available reserves at 31st March 2024 are calculated as follows:

	£	2024 £
Unrestricted Reserves		371,018
Less: Net fixed assets:		
Fixed Assets	1,837,109	
Restricted fixed asset	373,528	
Designated fund	1,157,016	306,565
Charity defined available reserves		64,453

Following their review at the end of April 2022, Social Investment Business made the decision to write off their loan on 30th November 2022 on the condition that the Charity does not enter formal insolvency or seek to affect a voluntary sale of the property within 7 years of the date of write off.

Social Investment Business will retain its charge over the property for a matching period of 7 year, to be realised in the event of failure of the organisation or sale of the property within the period, and if not so triggered to be released on expiry of the 7-year period.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Policies on reserves

Unrestricted Revenue Funds available for the general purposes of the charity

The current aim of the charity is to provide a funding buffer of 6 months direct charitable expenditure within the available reserves as defined by the charity. As at 31st March 2024 the buffer of available reserves was 3.6 months. The charity is working hard to achieve the target in the foreseeable future. The charity defines available reserves as unrestricted reserves less fixed assets after deduction of designated fund and restricted fixed asset fund.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 30/10/24 and signed on behalf of the board of trustees by:



M Madden
Trustee

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Wallsend Memorial Hall & People's Centre

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Wallsend Memorial Hall & People's Centre ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



30/10/2024

Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	6	9,122	3,000	12,122	34,807
Other trading activities	7	54,579	–	54,579	73,916
Investment income	8	91,788	–	91,788	96,973
Total income		<u>155,489</u>	<u>3,000</u>	<u>158,489</u>	<u>205,696</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	196,738	5,532	202,270	207,264
Expenditure on charitable activities	10	11,901	–	11,901	3,300
Total expenditure		<u>208,639</u>	<u>5,532</u>	<u>214,171</u>	<u>210,564</u>
Net (expenditure)/income		<u>(53,150)</u>	<u>(2,532)</u>	<u>(55,682)</u>	<u>(4,868)</u>
Exceptional Income	19		–	–	1,157,016
Transfers between funds		4,197	(4,197)	–	–
Net movement in funds		<u>(48,953)</u>	<u>(6,729)</u>	<u>(55,682)</u>	<u>1,152,148</u>
Reconciliation of funds					
Total funds brought forward		1,576,987	380,667	1,957,654	805,506
Total funds carried forward		<u>1,528,034</u>	<u>373,938</u>	<u>1,901,972</u>	<u>1,957,654</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 23 form part of these financial statements.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Statement of Financial Position

Year ended 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	1,462,109	1,483,762
Investments	16	375,000	375,000
		<u>1,837,109</u>	<u>1,858,762</u>
Current assets			
Debtors	17	15,294	15,724
Cash at bank and in hand		74,771	102,860
		<u>90,065</u>	<u>118,584</u>
Creditors: amounts falling due within one year	18	(25,202)	(19,692)
Net current assets		<u>64,863</u>	<u>98,892</u>
Total assets less current liabilities		<u>1,901,972</u>	<u>1,957,654</u>
Net assets		<u>1,901,972</u>	<u>1,957,654</u>
Funds of the charity			
Restricted funds - Revenue		410	2,942
Restricted funds - Fixed Asset Funds		373,528	377,725
		<u>373,938</u>	<u>380,667</u>
Unrestricted funds		371,018	419,971
Designated funds		1,157,016	1,157,016
		<u>1,528,034</u>	<u>1,576,987</u>
Total charity funds	21	<u>1,901,972</u>	<u>1,957,654</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 23 form part of these financial statements.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Statement of Financial Position *(continued)*

Year ended 31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on

30 Oct 24 and are signed on behalf of the board by:

~
La Spillard

L Spillard
Trustee

The notes on pages 11 to 23 form part of these financial statements.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements

31 March 2024

1. General information

The charity is a public benefit entity, and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 10 Frank Street, Wallsend, Tyne & Wear, NE28 6RN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are ringfenced by the Charity for potential future events.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Fixtures & equipment	-	10% straight line
Computer equipment	-	33.33% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements. The charity depends on the support of its volunteers for the smooth running of the hall and the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is under the control of its legal members. Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

6. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Small donations	4,222	—	4,222
Unite T-EE & E Branch	1,300	—	1,300
Quality Fast Facades	1,800	—	1,800
Foxton NE - topping	1,000	—	1,000
Grants			
Victor Mann - Tea Dance Xmas grant	500	—	500
Victor Mann - Lunch club	300	—	300
North Tyneside Council - Foodbank Funding	—	3,000	3,000
	<u>9,122</u>	<u>3,000</u>	<u>12,122</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Small donations	1,415	—	1,415
Unite T-EE & E Branch	1,300	—	1,300
Northern Community Power	1,500	—	1,500
Donated assets	3,794	—	3,794
Grants			
Project Dancing for the Brain	—	4,688	4,688
North Tyneside Holiday Activity Fund	—	10,260	10,260
Victor Mann - Tea Dance Xmas grant	300	—	300
Victor Mann - Lunch club	300	—	300
Neighbourly Food Bank	—	1,000	1,000
Community Foundation - cafe	—	2,000	2,000
North Tyneside VODA	4,750	—	4,750
Victor Mann - Jubilee Party	3,500	—	3,500
	<u>16,859</u>	<u>17,948</u>	<u>34,807</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Room Hire	39,248	39,248	46,221	46,221
Project income	9,029	9,029	23,176	23,176
Miscellaneous income	1,033	1,033	1,016	1,016
Event income	5,269	5,269	3,503	3,503
	<u>54,579</u>	<u>54,579</u>	<u>73,916</u>	<u>73,916</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	91,788	91,788	96,973	96,973
	<u>91,788</u>	<u>91,788</u>	<u>96,973</u>	<u>96,973</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Costs of raising charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Event expenses	3,529	—	3,529
Catering expenses	1,707	—	1,707
Luncheon Club/Tea Dance expenses	6,349	—	6,349
Legal and professional fees	42,965	—	42,965
Caretaker costs	1,180	493	1,673
Volunteer's expenses	9,798	—	9,798
Room hire	—	—	—
Rates and water charges	2,790	—	2,790
Light, heat and power	33,239	—	33,239
Cleaning and waste management	2,773	—	2,773
Premises repairs, renewals and maintenance	24,957	1,127	26,084
Property insurance	22,547	—	22,547
Telephone, fax and internet	1,546	—	1,546
Postage, stationery and printing	663	—	663
Sundry expenses	3,382	66	3,448
IT Support	4,215	—	4,215
Wages	9,745	—	9,745
Project costs	3,362	3,846	7,208
PAYE interest	4	—	4
Donation	32	—	32
Bank charges	302	—	302
Depreciation & amortisation charge	21,653	—	21,653
	<u>196,738</u>	<u>5,532</u>	<u>202,270</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Costs of raising charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Event expenses	3,002	150	3,152
Cateringfe expenses	3,626	1,150	4,776
Luncheon Club/Tea Dance expenses	10,519	2,701	13,220
Legal and professional fees	43,110	6,911	50,021
Caretaker costs	204	–	204
Volunteer's expenses	11,907	368	12,275
Room hire	–	8,190	8,190
Rates and water charges	1,733	–	1,733
Light, heat and power	38,837	–	38,837
Cleaning and waste management	2,337	–	2,337
Premises repairs, renewals and maintenance	18,490	–	18,490
Property insurance	21,179	–	21,179
Telephone, fax and internet	638	–	638
Postage, stationery and printing	650	–	650
Sundry expenses	1,959	–	1,959
IT Support	3,561	–	3,561
Census support service costs	–	–	–
Project costs	–	5,382	5,382
Bank charges	271	–	271
Depreciation & amortisation charge	20,389	–	20,389
	<u>182,412</u>	<u>24,852</u>	<u>207,264</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Governance costs	<u>11,901</u>	<u>11,901</u>	<u>3,300</u>	<u>3,300</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>21,653</u>	<u>20,389</u>

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,640</u>	<u>3,300</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>9,745</u>	<u>–</u>

The average head count of employees during the year was 1 (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed asset

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 April 2023 and 31 March 2024	<u>1,641,603</u>	<u>50,984</u>	<u>1,692,587</u>
Depreciation			
At 1 April 2023	173,592	35,233	208,825
Charge for the year	16,416	5,237	21,653
At 31 March 2024	<u>190,008</u>	<u>40,470</u>	<u>230,478</u>
Carrying amount			
At 31 March 2024	<u>1,451,595</u>	<u>10,514</u>	<u>1,462,109</u>
At 31 March 2023	<u>1,468,011</u>	<u>15,751</u>	<u>1,483,762</u>

16. Investments

	Investment properties £
Cost or valuation	
At 1 April 2023 and 31 March 2024	<u>375,000</u>
Impairment	
At 1 April 2023 and 31 March 2024	
Carrying amount	
At 31 March 2024	<u>375,000</u>
At 31 March 2023	<u>375,000</u>

All investments shown above are held at valuation.

Investment properties

The investment property was revalued in February 2016 by Bilfinger GVA assuming vacant possession.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Debtors

	2024	2023
	£	£
Trade debtors	11,753	10,647
Prepayments and accrued income	3,541	5,077
	<u>15,294</u>	<u>15,724</u>

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,465	3,916
Accruals and deferred income	22,570	15,776
Social security and other taxes	167	–
	<u>25,202</u>	<u>19,692</u>

19. Contingencies

The Social Investment Business loan was written off on 30th November 2022 on condition that the Charity does not enter formal insolvency or seek to affect a voluntary sale of the property within 7 years of the date of write off.

Social Investment Business will retain its charge over the property for a matching period of 7 years, to be realised in the event of failure of the organisation or sale of the property within the period, and if not so triggered to be released on expiry of the 7 year period.

20. Related parties

G Madden

G Madden is the son of M Madden - trustee of Wallsend Memorial Hall & People's Centre. G Madden is engaged by the charity via a service level agreement to supply management services. This arrangement began in March 2019.

	2024	2023
	£	£
Amount due to the related party in year	22,610	19,793

£1,980 is outstanding at the year end and is included in accruals.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	419,971	155,489	(208,639)	4,197	371,018
Designated fund	1,157,016	—	—	—	1,157,016
	<u>1,576,987</u>	<u>155,489</u>	<u>(208,639)</u>	<u>4,197</u>	<u>1,528,034</u>

	At 1 April 2022	Income & Exceptional Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	413,738	187,748	(185,712)	4,197	419,971
Designated fund	—	1,157,016	—	—	1,157,016
	<u>413,738</u>	<u>1,344,764</u>	<u>(185,712)</u>	<u>4,197</u>	<u>1,576,987</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted Fixed Assets Funds	377,725	—	—	(4,197)	373,528
Community Foundation - Cafe	2,000	—	(2,000)	—	—
Neighbourly Food Bank	942	—	(942)	—	—
North Tyneside Council - Foodbank Funding	—	3,000	(2,590)	—	410
	<u>380,667</u>	<u>3,000</u>	<u>(5,532)</u>	<u>(4,197)</u>	<u>373,938</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted Fixed Assets Funds	381,922	—	—	(4,197)	377,725
NHS CCG - Dancing for the Brain	6,846	4,688	(11,534)	—	—
Community Foundation - Music Project	3,000	—	(3,000)	—	—
Community Foundation - Cafe	—	2,000	—	—	2,000
North Tyneside Holiday Activity Fund	—	10,260	(10,260)	—	—
Neighbourly Food Bank	—	1,000	(58)	—	942
	<u>391,768</u>	<u>17,948</u>	<u>(24,852)</u>	<u>(4,197)</u>	<u>380,667</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2024 £
Tangible fixed assets	–	373,528	1,088,581	1,462,109
Investments	375,000	–	–	375,000
Current assets	21,220	410	68,435	90,065
Creditors less than 1 year	(25,202)	–	–	(25,202)
Net assets	<u>371,018</u>	<u>373,938</u>	<u>1,157,016</u>	<u>1,901,972</u>

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2023 £
Tangible fixed assets	–	377,725	1,106,037	1,483,762
Investments	375,000	–	–	375,000
Current assets	64,663	2,942	50,979	118,584
Creditors less than 1 year	(19,692)	–	–	(19,692)
Net assets	<u>419,971</u>	<u>380,667</u>	<u>1,157,016</u>	<u>1,957,654</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Small donations	4,222	1,415
Unite T-EE & E Branch	1,300	1,300
Northern Community Power	—	1,500
Quality Fast Facades	1,800	—
Foxtan NE - topping	1,000	—
Project Dancing for the Brain	—	4,688
North Tyneside Holiday Activity Fund	—	10,260
Victor Mann - Tea Dance Xmas grant	500	300
Neighbourly Food Bank	—	1,000
Victor Mann – Lunch club	300	300
Community Foundation - Cafe	—	2,000
North Tyneside VODA	—	4,750
Victor Mann - Jubilee	—	3,500
Donated assets	—	3,794
North Tyneside Council - Foodbank Funding	3,000	—
	<u>12,122</u>	<u>34,807</u>
Other trading activities		
Room hire	39,248	46,221
Project income	9,029	23,176
Miscellaneous income	1,033	1,016
Event income	5,269	3,503
	<u>54,579</u>	<u>73,916</u>
Investment income		
Income from investment properties	91,788	96,973
	<u>91,788</u>	<u>96,973</u>
Total income	<u>158,489</u>	<u>205,696</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Costs of raising charitable activities		
Wages and salaries	9,745	–
Volunteers' expenses	9,798	12,275
Room hire	–	8,190
Cleaning and waste management	2,773	2,337
Rates and water charges	2,790	1,733
Light, heat and power	33,239	38,837
Premises repairs, renewals and maintenance	26,084	18,490
Property Insurance	22,547	21,179
Bank charges	302	271
IT Support	4,215	3,561
Sundry expenses	3,448	1,959
Legal and professional fees	42,965	50,021
Telephone, fax and internet	1,546	638
Postage, stationery and printing	663	650
Depreciation and amortisation charge	21,653	20,389
PAYE interest	4	–
Event expenses	3,529	3,152
Catering expenses	1,707	4,776
Luncheon club/tea dance expenses	6,349	13,220
Donation	32	–
Caretaker costs	1,673	204
Project costs	7,208	5,382
	<u>202,270</u>	<u>207,264</u>
Expenditure on charitable activities		
Bookkeeping	9,261	–
Accountancy	2,640	3,300
	<u>11,901</u>	<u>3,300</u>
Total expenditure	<u>214,171</u>	<u>210,564</u>
Net (expenditure)/income	<u>(55,682)</u>	<u>(4,868)</u>
Exceptional income - loan write off	–	1,157,016
Net movement in funds	<u>(55,682)</u>	<u>1,152,148</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

Accounts

Wallsend Memorial Hall & People's Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Wallsend Memorial Hall & People's Centre

Charity registration number 1140467

Company registration number 07498784

Principal office and registered office 10 Frank Street
Wallsend
Tyne & Wear
NE28 6RN

The trustees

L Spillard
M Madden
N Barker
Dr J Matthews
M Lisle
M Riley
B Topping

Independent examiner JFS Torbitt
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Legal Structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals and also members of the charity.

Our trustee enrolment procedures are in line with charity guidelines. An induction pack is issued and the chair of the trustees meets with new trustees to ensure training needs or support is available. The Trustee board comprises of a minimum of 3 trustees. At the Annual General Meeting, trustees may be subject to a cycle of review or retirement at the discretion of the trustees.

Objectives and activities

The purposes of the charity are set out in its governing documents

The purpose of the charity is the furtherance of any charitable purpose for the persons living in Wallsend and the neighbouring area.

In addition the charity, is the trustee of the Wallsend Memorial Hall Trust charity and has responsibility for maintaining the building as a priority object of the charity, in other words its primary purpose.

Strategic Objectives

The continued support of our strategic partner Social Investment Business has been a catalyst for change.

Our combined focus resulted in an interim plan which provides the foundation for moving the organisation forward.

As we move through implementation we would like to take this opportunity to thank Social Investment Business for their continued support and we look forward to the continuance of our relationship.

Implementation, whilst very challenging in the economic climate, goes some way in mitigating risks identified in our risk register.

Work and strategy has resulted in increased partnership working which as well as aiding financial stability is bringing new services and opportunities for residents, increasing footfall through the building.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

The main activities undertaken in relation to those purposes during the year

Wallsend Memorial Hall and Peoples Centre is a community hub whose purpose is the quality of life of local residents who are affected by social isolation, poverty and disadvantage, which is structural and generational in nature. We are concerned with addressing inequality and taking a rights based approach whilst responding to the identified needs and aspirations of the local community.

Our community hub is a multipurpose Centre that hosts a range of services and spaces to the local community, with the potential to develop new services in response to changing community needs.

Our lunch clubs, tea dance and food bank have continued.

As well as our own services we facilitate and support other partners and many specialist providers, to deliver where they can reach or gain access to their targeted community of geography or interest and identity.

This means the community benefits with services delivered locally increasing their life chances and improving their wellbeing.

We give thanks to all those who contribute to our social purpose by hiring space which adds value to their work and ours.

We also thank our donors most of whom wish to remain anonymous.

The contributions of volunteers during the year.

Without those who volunteer at the Memorial Hall and People's Centre we would be unable to continue offering our services and activities which are highly valued in the local community. The Trustees acknowledge and are thankful for the outstanding loyalty and commitment of each and every one of our volunteers, who go above and beyond, adding to the vibrance, sustainability and homely feel of our Centre.

The Trustees wish to acknowledge a very particular contribution made to the Centre by a volunteer who sadly died suddenly in the Autumn of 2023. Keith Mather was an extraordinary individual and his loss has been felt not just by Trustees and staff but users, stakeholder organisations and fellow volunteers.

He provided leadership to the volunteer core group, providing care and support but most importantly laughs and smiles from which we all benefitted.

Achievements and performance

The main achievements and performance of the charity during the year

The operating environment has continued to be challenging, however work has reaped rewards where partnership and collaboration have been key. It's important to note that this is the start of a new era, and as we for example move to the employment of staff, we dealt with the challenge of shop rentals income that underpins our financial strategy effectively.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

We continue to work with H.C. Horizons CIC who support the board with planning, strategy, grant funding applications, commissions and contracts, project development and governance and have played a significant role in the work with Social Investment Business.

They have increased our networks and collaborative work and demonstrated to stakeholders our contribution to strategic objectives for the borough and our wider impact.

We are also particularly proud of the following:

- our continued engagement of residents in services including those with complex needs and in crisis
- our work to improve practice and be responsive and knowledgeable to meet community need and aspirations
- our reach to communities of interest and identity continues to grow as well as the community of geography
- being seen by stakeholders as a key player in the third sector in North Tyneside contributing to place based working
- our measures to improve financial management
- the work of our asset manager to "sweat" space and facility management to gain income to deliver social impact work
- we have income from a range of sources and are not grant dependent
- our partnership with Anxious Minds with regards food work and supplementary services for those who are in need alongside the Veterans Community Kitchen.

The difference the charity's performance during the year has made to the beneficiaries of the charity

Beneficiaries and stakeholders report through our monitoring and evaluation processes. They tell us :

- residents feel more connected and supported
- residents report improved health and wellbeing
- residents were able to take up work opportunities and become economically active
- residents gained additional income supporting the local economy
- community enterprises could continue to deliver in challenging circumstances offering enrichment
- activities and opportunities participation and reach has increased
- welfare rights advice and advocacy continues to provide crucial support to an increasing number of vulnerable people, many with complex needs and at crisis point
- we provide volunteering opportunities for all

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

- residents feel less isolated and know where they might go for help and support

We estimate some weeks in excess of 1000 residents benefit from our Centre and its services.

The degree to which the achievements and performance during the year have benefited wider society

We are pursuing aims which contribute to the regeneration of the community focusing on the economic, social and cultural needs. We will continue to generate income through trading activity as well as grant funding where possible, to support our social purpose delivering services and products to meet community need and aspirations.

Financial review

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2024 £	2023 £
Net income	(55,682)	1,152,148
Unrestricted Revenue Funds available for the general purposes of the charity	371,018	419,971
Restricted Revenue Funds	410	2,942
Restricted Fixed Asset Funds	373,528	377,725
	<u>689,274</u>	<u>1,952,786</u>
Total Funds	1,901,972	1,957,654

The trustees consider the financial performance of the charity during the year to have been satisfactory.

The charity defined available reserves at 31st March 2024 are calculated as follows:

	£	2024 £
Unrestricted Reserves		371,018
Less: Net fixed assets:		
Fixed Assets	1,837,109	
Restricted fixed asset	373,528	
Designated fund	1,157,016	306,565
Charity defined available reserves		64,453

Following their review at the end of April 2022, Social Investment Business made the decision to write off their loan on 30th November 2022 on the condition that the Charity does not enter formal insolvency or seek to affect a voluntary sale of the property within 7 years of the date of write off.

Social Investment Business will retain its charge over the property for a matching period of 7 year, to be realised in the event of failure of the organisation or sale of the property within the period, and if not so triggered to be released on expiry of the 7-year period.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Policies on reserves

Unrestricted Revenue Funds available for the general purposes of the charity

The current aim of the charity is to provide a funding buffer of 6 months direct charitable expenditure within the available reserves as defined by the charity. As at 31st March 2024 the buffer of available reserves was 3.6 months. The charity is working hard to achieve the target in the foreseeable future. The charity defines available reserves as unrestricted reserves less fixed assets after deduction of designated fund and restricted fixed asset fund.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 30/10/24 and signed on behalf of the board of trustees by:



M Madden
Trustee

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Wallsend Memorial Hall & People's Centre

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Wallsend Memorial Hall & People's Centre ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



30/10/2024

Jane Freeman
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		Unrestricted funds	2024 Restricted funds	Total funds	2023 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	6	9,122	3,000	12,122	34,807
Other trading activities	7	54,579	–	54,579	73,916
Investment income	8	91,788	–	91,788	96,973
Total income		<u>155,489</u>	<u>3,000</u>	<u>158,489</u>	<u>205,696</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	196,738	5,532	202,270	207,264
Expenditure on charitable activities	10	11,901	–	11,901	3,300
Total expenditure		<u>208,639</u>	<u>5,532</u>	<u>214,171</u>	<u>210,564</u>
Net (expenditure)/income		<u>(53,150)</u>	<u>(2,532)</u>	<u>(55,682)</u>	<u>(4,868)</u>
Exceptional Income	19		–	–	1,157,016
Transfers between funds		4,197	(4,197)	–	–
Net movement in funds		<u>(48,953)</u>	<u>(6,729)</u>	<u>(55,682)</u>	<u>1,152,148</u>
Reconciliation of funds					
Total funds brought forward		<u>1,576,987</u>	<u>380,667</u>	<u>1,957,654</u>	<u>805,506</u>
Total funds carried forward		<u>1,528,034</u>	<u>373,938</u>	<u>1,901,972</u>	<u>1,957,654</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 23 form part of these financial statements.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Statement of Financial Position

Year ended 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	1,462,109	1,483,762
Investments	16	375,000	375,000
		<u>1,837,109</u>	<u>1,858,762</u>
Current assets			
Debtors	17	15,294	15,724
Cash at bank and in hand		74,771	102,860
		<u>90,065</u>	<u>118,584</u>
Creditors: amounts falling due within one year	18	(25,202)	(19,692)
Net current assets		<u>64,863</u>	<u>98,892</u>
Total assets less current liabilities		<u>1,901,972</u>	<u>1,957,654</u>
Net assets		<u>1,901,972</u>	<u>1,957,654</u>
Funds of the charity			
Restricted funds - Revenue		410	2,942
Restricted funds - Fixed Asset Funds		373,528	377,725
		<u>373,938</u>	<u>380,667</u>
Unrestricted funds		371,018	419,971
Designated funds		1,157,016	1,157,016
		<u>1,528,034</u>	<u>1,576,987</u>
Total charity funds	21	<u>1,901,972</u>	<u>1,957,654</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 23 form part of these financial statements.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Statement of Financial Position *(continued)*

Year ended 31 March 2024

These financial statements were approved by the board of trustees and authorised for issue on

30 Oct 24 and are signed on behalf of the board by:

~
La Spillard

L Spillard
Trustee

The notes on pages 11 to 23 form part of these financial statements.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements

31 March 2024

1. General information

The charity is a public benefit entity, and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 10 Frank Street, Wallsend, Tyne & Wear, NE28 6RN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are ringfenced by the Charity for potential future events.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% straight line
Fixtures & equipment	-	10% straight line
Computer equipment	-	33.33% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements. The charity depends on the support of its volunteers for the smooth running of the hall and the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is under the control of its legal members. Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

6. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Small donations	4,222	—	4,222
Unite T-EE & E Branch	1,300	—	1,300
Quality Fast Facades	1,800	—	1,800
Foxton NE - topping	1,000	—	1,000
Grants			
Victor Mann - Tea Dance Xmas grant	500	—	500
Victor Mann - Lunch club	300	—	300
North Tyneside Council - Foodbank Funding	—	3,000	3,000
	<u>9,122</u>	<u>3,000</u>	<u>12,122</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Small donations	1,415	—	1,415
Unite T-EE & E Branch	1,300	—	1,300
Northern Community Power	1,500	—	1,500
Donated assets	3,794	—	3,794
Grants			
Project Dancing for the Brain	—	4,688	4,688
North Tyneside Holiday Activity Fund	—	10,260	10,260
Victor Mann - Tea Dance Xmas grant	300	—	300
Victor Mann - Lunch club	300	—	300
Neighbourly Food Bank	—	1,000	1,000
Community Foundation - cafe	—	2,000	2,000
North Tyneside VODA	4,750	—	4,750
Victor Mann - Jubilee Party	3,500	—	3,500
	<u>16,859</u>	<u>17,948</u>	<u>34,807</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Room Hire	39,248	39,248	46,221	46,221
Project income	9,029	9,029	23,176	23,176
Miscellaneous income	1,033	1,033	1,016	1,016
Event income	5,269	5,269	3,503	3,503
	<u>54,579</u>	<u>54,579</u>	<u>73,916</u>	<u>73,916</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from investment properties	91,788	91,788	96,973	96,973
	<u>91,788</u>	<u>91,788</u>	<u>96,973</u>	<u>96,973</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Costs of raising charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Event expenses	3,529	—	3,529
Catering expenses	1,707	—	1,707
Luncheon Club/Tea Dance expenses	6,349	—	6,349
Legal and professional fees	42,965	—	42,965
Caretaker costs	1,180	493	1,673
Volunteer's expenses	9,798	—	9,798
Room hire	—	—	—
Rates and water charges	2,790	—	2,790
Light, heat and power	33,239	—	33,239
Cleaning and waste management	2,773	—	2,773
Premises repairs, renewals and maintenance	24,957	1,127	26,084
Property insurance	22,547	—	22,547
Telephone, fax and internet	1,546	—	1,546
Postage, stationery and printing	663	—	663
Sundry expenses	3,382	66	3,448
IT Support	4,215	—	4,215
Wages	9,745	—	9,745
Project costs	3,362	3,846	7,208
PAYE interest	4	—	4
Donation	32	—	32
Bank charges	302	—	302
Depreciation & amortisation charge	21,653	—	21,653
	<u>196,738</u>	<u>5,532</u>	<u>202,270</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

9. Costs of raising charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Event expenses	3,002	150	3,152
Cateringfe expenses	3,626	1,150	4,776
Luncheon Club/Tea Dance expenses	10,519	2,701	13,220
Legal and professional fees	43,110	6,911	50,021
Caretaker costs	204	–	204
Volunteer's expenses	11,907	368	12,275
Room hire	–	8,190	8,190
Rates and water charges	1,733	–	1,733
Light, heat and power	38,837	–	38,837
Cleaning and waste management	2,337	–	2,337
Premises repairs, renewals and maintenance	18,490	–	18,490
Property insurance	21,179	–	21,179
Telephone, fax and internet	638	–	638
Postage, stationery and printing	650	–	650
Sundry expenses	1,959	–	1,959
IT Support	3,561	–	3,561
Census support service costs	–	–	–
Project costs	–	5,382	5,382
Bank charges	271	–	271
Depreciation & amortisation charge	20,389	–	20,389
	<u>182,412</u>	<u>24,852</u>	<u>207,264</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Governance costs	<u>11,901</u>	<u>11,901</u>	<u>3,300</u>	<u>3,300</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>21,653</u>	<u>20,389</u>

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,640</u>	<u>3,300</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	<u>9,745</u>	<u>–</u>

The average head count of employees during the year was 1 (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed asset

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 April 2023 and 31 March 2024	<u>1,641,603</u>	<u>50,984</u>	<u>1,692,587</u>
Depreciation			
At 1 April 2023	173,592	35,233	208,825
Charge for the year	16,416	5,237	21,653
At 31 March 2024	<u>190,008</u>	<u>40,470</u>	<u>230,478</u>
Carrying amount			
At 31 March 2024	<u>1,451,595</u>	<u>10,514</u>	<u>1,462,109</u>
At 31 March 2023	<u>1,468,011</u>	<u>15,751</u>	<u>1,483,762</u>

16. Investments

	Investment properties £
Cost or valuation	
At 1 April 2023 and 31 March 2024	<u>375,000</u>
Impairment	
At 1 April 2023 and 31 March 2024	
Carrying amount	
At 31 March 2024	<u>375,000</u>
At 31 March 2023	<u>375,000</u>

All investments shown above are held at valuation.

Investment properties

The investment property was revalued in February 2016 by Bilfinger GVA assuming vacant possession.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Debtors

	2024	2023
	£	£
Trade debtors	11,753	10,647
Prepayments and accrued income	3,541	5,077
	<u>15,294</u>	<u>15,724</u>

18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	2,465	3,916
Accruals and deferred income	22,570	15,776
Social security and other taxes	167	–
	<u>25,202</u>	<u>19,692</u>

19. Contingencies

The Social Investment Business loan was written off on 30th November 2022 on condition that the Charity does not enter formal insolvency or seek to affect a voluntary sale of the property within 7 years of the date of write off.

Social Investment Business will retain its charge over the property for a matching period of 7 years, to be realised in the event of failure of the organisation or sale of the property within the period, and if not so triggered to be released on expiry of the 7 year period.

20. Related parties

G Madden

G Madden is the son of M Madden - trustee of Wallsend Memorial Hall & People's Centre. G Madden is engaged by the charity via a service level agreement to supply management services. This arrangement began in March 2019.

	2024	2023
	£	£
Amount due to the related party in year	22,610	19,793

£1,980 is outstanding at the year end and is included in accruals.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	419,971	155,489	(208,639)	4,197	371,018
Designated fund	1,157,016	—	—	—	1,157,016
	<u>1,576,987</u>	<u>155,489</u>	<u>(208,639)</u>	<u>4,197</u>	<u>1,528,034</u>

	At 1 April 2022	Income & Exceptional Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	413,738	187,748	(185,712)	4,197	419,971
Designated fund	—	1,157,016	—	—	1,157,016
	<u>413,738</u>	<u>1,344,764</u>	<u>(185,712)</u>	<u>4,197</u>	<u>1,576,987</u>

Restricted funds

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
Restricted Fixed Assets Funds	377,725	—	—	(4,197)	373,528
Community Foundation - Cafe	2,000	—	(2,000)	—	—
Neighbourly Food Bank	942	—	(942)	—	—
North Tyneside Council - Foodbank Funding	—	3,000	(2,590)	—	410
	<u>380,667</u>	<u>3,000</u>	<u>(5,532)</u>	<u>(4,197)</u>	<u>373,938</u>

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted Fixed Assets Funds	381,922	—	—	(4,197)	377,725
NHS CCG - Dancing for the Brain	6,846	4,688	(11,534)	—	—
Community Foundation - Music Project	3,000	—	(3,000)	—	—
Community Foundation - Cafe	—	2,000	—	—	2,000
North Tyneside Holiday Activity Fund	—	10,260	(10,260)	—	—
Neighbourly Food Bank	—	1,000	(58)	—	942
	<u>391,768</u>	<u>17,948</u>	<u>(24,852)</u>	<u>(4,197)</u>	<u>380,667</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2024 £
Tangible fixed assets	–	373,528	1,088,581	1,462,109
Investments	375,000	–	–	375,000
Current assets	21,220	410	68,435	90,065
Creditors less than 1 year	(25,202)	–	–	(25,202)
Net assets	<u>371,018</u>	<u>373,938</u>	<u>1,157,016</u>	<u>1,901,972</u>

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2023 £
Tangible fixed assets	–	377,725	1,106,037	1,483,762
Investments	375,000	–	–	375,000
Current assets	64,663	2,942	50,979	118,584
Creditors less than 1 year	(19,692)	–	–	(19,692)
Net assets	<u>419,971</u>	<u>380,667</u>	<u>1,157,016</u>	<u>1,957,654</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Management Information

Year ended 31 March 2024

The following pages do not form part of the financial statements.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Small donations	4,222	1,415
Unite T-EE & E Branch	1,300	1,300
Northern Community Power	—	1,500
Quality Fast Facades	1,800	—
Foxton NE - topping	1,000	—
Project Dancing for the Brain	—	4,688
North Tyneside Holiday Activity Fund	—	10,260
Victor Mann - Tea Dance Xmas grant	500	300
Neighbourly Food Bank	—	1,000
Victor Mann – Lunch club	300	300
Community Foundation - Cafe	—	2,000
North Tyneside VODA	—	4,750
Victor Mann - Jubilee	—	3,500
Donated assets	—	3,794
North Tyneside Council - Foodbank Funding	3,000	—
	<u>12,122</u>	<u>34,807</u>
Other trading activities		
Room hire	39,248	46,221
Project income	9,029	23,176
Miscellaneous income	1,033	1,016
Event income	5,269	3,503
	<u>54,579</u>	<u>73,916</u>
Investment income		
Income from investment properties	91,788	96,973
	<u>91,788</u>	<u>96,973</u>
Total income	<u>158,489</u>	<u>205,696</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2024

	2024 £	2023 £
Expenditure		
Costs of raising charitable activities		
Wages and salaries	9,745	–
Volunteers' expenses	9,798	12,275
Room hire	–	8,190
Cleaning and waste management	2,773	2,337
Rates and water charges	2,790	1,733
Light, heat and power	33,239	38,837
Premises repairs, renewals and maintenance	26,084	18,490
Property Insurance	22,547	21,179
Bank charges	302	271
IT Support	4,215	3,561
Sundry expenses	3,448	1,959
Legal and professional fees	42,965	50,021
Telephone, fax and internet	1,546	638
Postage, stationery and printing	663	650
Depreciation and amortisation charge	21,653	20,389
PAYE interest	4	–
Event expenses	3,529	3,152
Catering expenses	1,707	4,776
Luncheon club/tea dance expenses	6,349	13,220
Donation	32	–
Caretaker costs	1,673	204
Project costs	7,208	5,382
	<u>202,270</u>	<u>207,264</u>
Expenditure on charitable activities		
Bookkeeping	9,261	–
Accountancy	2,640	3,300
	<u>11,901</u>	<u>3,300</u>
Total expenditure	<u>214,171</u>	<u>210,564</u>
Net (expenditure)/income	<u>(55,682)</u>	<u>(4,868)</u>
Exceptional income - loan write off	–	1,157,016
Net movement in funds	<u>(55,682)</u>	<u>1,152,148</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2024

Accounts

Wallsend Memorial Hall & People's Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Wallsend Memorial Hall & People's Centre

Charity registration number 1140467

Company registration number 07498784

Principal office and registered office 10 Frank Street
Wallsend
Tyne & Wear
NE28 6RN

The trustees

L Spillard
M Madden
N Barker
Dr J Matthews
M Lisle
M Riley
B Topping

Independent examiner JFS Torbitt
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Structure, governance and management

Legal Structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Our trustee enrolment procedures are in line with charity guidelines. An induction pack is issued and the chair of the trustees meets with new trustees to ensure training needs or support is available.

Objectives and activities

The purposes of the charity are set out in its governing documents.

The purpose of the charity is the furtherance of any charitable purpose for the persons living in Wallsend and the neighbouring areas.

In addition, the charity is the trustee of the Wallsend Memorial Hall Trust charity and has responsibility for maintaining the building as a priority.

Strategic Objectives

The continued support of our strategic partner Social Investment Business has been a catalyst for change. As reported last year we entered into a partnership arrangement to find solutions to the challenges for not just the charity and its future but also the building itself. The partnership approach meant we pooled resources, skills, knowledge and experience to review options for the preservation, survivability and viable future of the charity for the benefit of the residents of Wallsend. The work had clear aims and objectives which were to:

- maintain the Centre and its activities for which there was evidence of growing need which the charity has responded to, evidenced further by extended reach and social impact reports
- safeguard the unique heritage building for community use and ownership
- inform partners decision making with regards priorities, options and actions required to meet the proposals going forward

Like most proactive partnership arrangements our combined focus has resulted in an interim plan with clear initiation tasks which provide the foundation for moving the organisation forward. The plan is being implemented as a precursor to a more detailed forward facing strategic plan.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

As we move through implementation we would like to take this opportunity to thank Social Investment Business for their continued support and we look forward to the continuance of our proactive partnership. We wish to acknowledge the role of two individuals who played key roles in our collaboration, Gordon Muir and Dave Clarson, without them the work would not have been so successful.

Implementation will and is mitigating risks identified in our risk register and most importantly has resulted in increased partnership working. This work is adding financial stability as well as bringing new services and opportunities for residents.

Collaboration has reaped rewards.

The main activities undertaken in relation to those purposes during the year

Wallsend Memorial Hall and People's Centre is a community hub serving the residents of Wallsend town and neighbouring areas with the purpose of improving quality of life for those affected by social isolation, poverty and disadvantage, which is structural and generational in nature. We are concerned with addressing inequality and taking a rights based approach, responding to the identified needs and aspirations of the local community.

Last year we learnt how to adapt through COVID and this continued as we moved out of COVID and adjusted to change. We continued activities in line with all government guidance whilst embedding and adapting the required risk assessments, ensuring participants felt comfortable and trusted our measures.

Our community hub is a multipurpose Centre hosting a range of services and spaces for the local community, developing new services in response to changing community needs. As well as our own services we facilitate and support other partners to deliver where they can reach or gain access to their targeted community of geography or interest and identity. This benefits the community with services delivered on their doorstep, increasing their life chances and improving their wellbeing.

Partnerships have continued to be our focus this year and have resulted in key project delivery such as:

- Work with Gateshead College to deliver training and employability opportunities for residents.
 - COVID Vaccination Centre services continued up to the Autumn 2022 - some weeks three sessions were held. Residents reported how comfortable they felt with the service received and the fact they could access the service in a "very" local venue meant uptake increased.
 - Warm Spaces where residents in crisis or in need of a safe warm space could seek support and refuge.
 - Holiday and Food work for children in receipt of means tested free school meals - this work was a result of our developing relationship with North Tyneside Council and specialist providers enabling us to build upon the previous years work, extending the reach of the charity to children, young people and their extended families.
 - Our lunch clubs continue to thrive offering a much needed opportunity for older residents and those with special needs who were disproportionately affected by COVID and where fears remained regardless of vaccination status.
 - Hosts to the Peoples Advice Service who offer welfare rights advice, particularly disability rights advice.
-

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

- Our Victor Mann T dance continues to grow and thrive with additional volunteers recruited and income generating events developed to add value for the benefit of our beautiful and unique ballroom's sustainability.
 - In addition to the regular T dance we ran a number of celebratory events at reduced cost so the most socially isolated could attend and benefit.
 - Our CCG funded project Dancing for the Brain had more of a stop and start return because of the uniqueness, needs and challenges faced by the client group and the impact of COVID. However, the funder was very supportive and maintained that the learning from this new activity would feed into policy and research work. The sessions were broadened, whilst numbers were not high the project produced some good results against the outcomes framework with beneficiaries reporting benefits to their health and wellbeing.
 - We have continued to host social enterprise activity based around dance with a focus on children and young people enabling enrichment activities to be delivered locally at low cost. We continue to offer support due to the challenging economic climate but recognise that this is a balancing act. It should be noted that these are largely women led organisations, which we know were disproportionately affected during and following COVID.
 - Food distribution has continued in response to demand with relationships developed with other agencies, once again extending our reach and looking at improving and evolving the service as demand requires.
 - We are active members of food networks where practice and resources are shared, including membership of the Poverty Intervention Network facilitated by North Tyneside Council.
 - Room rental to various organisations increased. This included sessional room rental to training providers delivering formal and informal training, including ESOL, for the benefit of local residents.
 - We developed a working relationship with The Wallsend Children's Community and Wallsend Action for Youth delivering in collaboration, supporting their evidence base development and contributing to their offer to improve outcomes for local children and young people.
 - In spite of the challenging economic environment and increased cost pressures we have been able to resource capital repairs and building maintenance because of our improved income generation and charitable trading. This is despite the challenges of the High Street and the impact on shop rental incomes.
 - Particular thanks go to the volunteers, staff and trustees from Anxious Minds Charity who have added value with their presence in the Centre. They have provided professional support and advice where appropriate. Working with them we achieved the Armed Forces Covenant Employer Recognition Scheme Bronze Award.
 - We are also home to Pool of Sound who provide individual and group music sessions for a wide spectrum of people with learning and physical disabilities.
 - We welcomed Diabetes Clinics into our venue alongside other self organised groups extending the offer for residents.
 - Regional dance schools continue to use our unique, beautiful ballroom space with its specialist floor. We remain the venue of choice for many dance competitions and events something we continue to build.
-

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

- We give thanks to all those who contribute to our social purpose by hiring space where they add value to their work and ours. We also thank others, most of whom wish to remain anonymous, who make gifts and donations.

The contributions of volunteers during the year

Without those who volunteer at the Memorial Hall and People's Centre we would be unable to continue offering our services and activities which are highly valued in the local community. The Trustees acknowledge and are thankful for the outstanding loyalty and commitment of each and every one of our volunteers who go above and beyond adding to the vibrance, sustainability and homely feel of our Centre.

Achievements and performance

The main achievements and performance of the charity during the year

The operating environment has continued to be challenging, however work has repeated rewards where partnership and collaboration have been key as demonstrated in this report. We continue to work with H.C. Horizons CIC who support the board with planning, grant funding applications, commissions and contracts, project development and governance and played a significant role in the work with Social Investment Business.

They have increased our networks and collaborative work and demonstrated to stakeholders our contribution to strategic objectives for the borough and our wider impact. Investment income and activity revenue has increased this year which has helped cover increasing utility, running costs and repairs by sustaining room rental income so we can also invest in activities and services and building repairs. We are particularly proud of the following:

- the result of our work with Social Investment Business
- our continued engagement of residents in services including those with complex needs and in crisis
- our work to improve practice and be responsive and knowledgeable to meet community need and aspirations
- our reach to communities of interest and identity continues to grow as well as the community of geography
- being seen by stakeholders as a key player in the third sector in North Tyneside contributing to place based working
- our measures to improve financial management
- the work of our asset manager to "sweat" space and facility management to gain income to deliver social impact work
- We have income from a range of sources and are not grant dependent

The difference the charity's performance during the year has made to the beneficiaries of the charity.

- Beneficiaries report increased health and wellbeing through our monitoring and evaluation processes
-

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

- resident feel more connected and supported
- children and young people stated they learnt new skills and made new friends
- residents reported improved health and wellbeing and feeling less lonely
- residents were able to take up work opportunities and become economically active
- residents gained additional income supporting the local economy
- community enterprises could continue to deliver in challenging circumstances offering enrichment activities and opportunities
- local services enable them to participate in opportunities
- welfare rights advice and advocacy continues to provide crucial support to an increasing number of vulnerable people many with complex needs and at crisis point
- our IT Suite provided a valuable resource to the community
- we provide volunteering opportunities for all and a number of our volunteers have later gone into employment
- Residents feel less isolated and know where they can go for help and support

The degree to which the achievements and performance during the year have benefited wider society.

We are pursuing aims which contribute to the regeneration of our community focusing on economic, social and cultural needs. We will continue to generate income through trading activity and rents as well as grant support, where possible, to support our social purpose, delivering services and products to meet community need and aspirations.

Financial review

The financial position of the charity at 31 March 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2023 £	2022 £
Net income	1,152,148	19,661
Unrestricted Revenue Funds available for the general purposes of the charity	419,971	413,738
Restricted Revenue Funds	2,942	9,847
Restricted Fixed Asset Funds	377,725	381,921
	<u>1,952,786</u>	<u>785,845</u>
Total Funds	1,957,654	805,506

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees consider the financial performance of the charity during the year to have been satisfactory.

The charity defined available reserves at 31st March 2023 are calculated as follows:

	£	2023 £
Unrestricted Reserves		419,971
Less: Net fixed assets:		
Fixed Assets	1,858,762	
Restricted fixed asset	(377,725)	
Designated fund	(1,157,016)	324,021
Charity defined available reserves		95,950

The Charity has achieved the level of available reserves necessary to comply with the policy on reserves stated below.

Following their review at the end of April 2022, Social Investment Business made the decision to write off their loan on 30th November 2022 on the condition that the Charity does not enter formal insolvency or seek to effect a voluntary sale of the property within 7 years of the date of write off.

Social Investment Business will retain its charge over the property for a matching period of 7 year, to be realised in the event of failure of the organisation or sale of the property within the period, and if not so triggered to be released on expiry of the 7 year period.

Policies on reserves

Unrestricted Revenue Funds available for the general purposes of the charity. The current aim of the charity is to provide a funding buffer of 6 months direct charitable expenditure within the available reserves as defined by the charity. As at 31st March 2023 the buffer of available reserves was 5.4 months. The charity is hopeful of achieving the target in the foreseeable future. The charity defines available reserves as unrestricted reserves less fixed assets after deduction of designated fund and restricted fixed asset fund.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19.7.23..... and signed on behalf of the board of trustees by:

M Madden
Trustee



Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Wallsend Memorial Hall & People's Centre

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Wallsend Memorial Hall & People's Centre ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C M Spurrell
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

19/7/23

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	6	16,859	17,948	34,807	60,745
Other trading activities	7	73,916	–	73,916	60,980
Investment income	8	96,973	–	96,973	96,509
Total income		<u>187,748</u>	<u>17,948</u>	<u>205,696</u>	<u>218,234</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising charitable activities	9	182,412	24,852	207,264	235,495
Governance costs	10	3,300	–	3,300	2,400
Total expenditure		<u>185,712</u>	<u>24,852</u>	<u>210,564</u>	<u>237,895</u>
Net income/(expenditure)		<u>2,036</u>	<u>(6,904)</u>	<u>(4,868)</u>	<u>(19,661)</u>
Exceptional income	20	1,157,016	–	1,157,016	–
Transfers between funds		4,197	(4,197)	–	–
Net movement in funds		<u>1,163,249</u>	<u>(11,101)</u>	<u>1,152,148</u>	<u>(19,661)</u>
Reconciliation of funds					
Total funds brought forward		<u>413,738</u>	<u>391,768</u>	<u>805,506</u>	<u>825,167</u>
Total funds carried forward		<u>1,576,987</u>	<u>380,667</u>	<u>1,957,654</u>	<u>805,506</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 23 form part of these financial statements.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	1,483,762	1,500,357
Investments	16	375,000	375,000
		<u>1,858,762</u>	<u>1,875,357</u>
Current assets			
Debtors	17	15,724	21,224
Cash at bank and in hand		102,860	98,724
		<u>118,584</u>	<u>119,948</u>
Creditors: amounts falling due within one year	18	(19,692)	(32,783)
Net current assets		<u>98,892</u>	<u>87,165</u>
Total assets less current liabilities		<u>1,957,654</u>	<u>1,962,522</u>
Creditors: amounts falling due after more than one year	19	–	(1,157,016)
Net assets		<u>1,957,654</u>	<u>805,506</u>
Funds of the charity			
Restricted funds - Revenue		2,942	9,847
Restricted funds- Fixed Asset Funds		377,725	381,921
		<u>380,667</u>	<u>391,768</u>
Unrestricted funds		419,971	413,738
Designated funds		1,157,016	–
		<u>1,576,987</u>	<u>413,738</u>
Total charity funds	23	<u>1,957,654</u>	<u>805,506</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 12 to 23 form part of these financial statements.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2023

These financial statements were approved by the board of trustees and authorised for issue on 19.7.23, and are signed on behalf of the board by:

La Spillard

L Spillard
Trustee

The notes on pages 12 to 23 form part of these financial statements.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 10 Frank Street, Wallsend, Tyne & Wear, NE28 6RN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are ringfenced by the Charity for potential future events.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold premises	- 1% straight line
Fixtures & equipment	- 10% straight line
Computer equipment	- 33.33% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements. The charity depends on the support of its volunteers for the smooth running of the hall and the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is under the control of its legal members. Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

6. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Small donations	1,415	—	1,415
Unite T-EE & E Branch	1,300	—	1,300
Northern Community Power	1,500	—	1,500
Donated assets	3,794	—	3,794
Grants			
Project Dancing for the Brain	—	4,688	4,688
North Tyneside Holiday Activity Fund	—	10,260	10,260
Victor Mann - Tea Dance Xmas grant	300	—	300
Victor Mann - Lunch club	300	—	300
Neighbourly Food Bank	—	1,000	1,000
Community Foundation - cafe	—	2,000	2,000
North Tyneside VODA	4,750	—	4,750
Victor Mann - Jubilee Party	3,500	—	3,500
	<u>16,859</u>	<u>17,948</u>	<u>34,807</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Small donations	1,395	—	1,395
Unite T-EE & E Branch	1,400	—	1,400
Tokyo IND 2 - Patrick Topping	7,915	—	7,915
Grants			
Victor Mann - Lunch Club	300	—	300
Project Dancing for the Brain	—	9,375	9,375
North Tyneside Holiday Activity Fund	—	18,860	18,860
Community Foundation - Music Project	—	3,000	3,000
Victor Mann - Tea Dance xmas grant	500	—	500
Covid Business rates relief	18,000	—	18,000
	<u>29,510</u>	<u>31,235</u>	<u>60,745</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Event Room Hire	46,221	46,221	35,361	35,361
Luncheon Club/Tea Dance/Winter pressures/census	23,176	23,476	21,096	21,096
Miscellaneous income	1,016	1,016	1,834	1,834
Cafe income	3,503	3,503	2,689	2,689
	<u>73,916</u>	<u>74,216</u>	<u>60,980</u>	<u>60,980</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Income from investment properties	96,973	96,973	96,509	96,509
	<u>96,973</u>	<u>96,973</u>	<u>96,509</u>	<u>96,509</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Costs of raising charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Event expenses	3,002	150	3,152
Cafe expenses	3,626	1,150	4,776
Luncheon Club/Tea Dance expenses	10,519	2,701	13,220
Legal and professional fees	43,110	6,911	50,021
Caretaker costs	204	–	204
Volunteer's expenses	11,907	368	12,275
Room hire	–	8,190	8,190
Rates and water charges	1,733	–	1,733
Light, heat and power	38,837	–	38,837
Cleaning and waste management	2,337	–	2,337
Premises repairs, renewals and maintenance	18,490	–	18,490
Property insurance	21,179	–	21,179
Telephone, fax and internet	638	–	638
Postage, stationery and printing	650	–	650
Sundry expenses	1,959	–	1,959
IT Support	3,561	–	3,561
Census support service costs	–	–	–
Project costs	–	5,382	5,382
Bank charges	271	–	271
Depreciation & amortisation charge	20,389	–	20,389
	<u>182,412</u>	<u>24,852</u>	<u>207,264</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Costs of raising charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Event expenses	1,058	–	1,058
Cafe expenses	3,102	5,959	9,061
Luncheon Club/Tea Dance expenses	8,436	2,550	10,986
Legal and professional fees	46,927	1,530	48,457
Bad debts	525	–	525
Volunteers' expenses	10,274	1,290	11,564
Room hire		10,360	10,360
Rates and water charges	2,724	–	2,724
Light. heat and power	37,556	216	37,772
Cleaning and waste management	1,534	–	1,534
Premises repairs, renewals and maintenance	40,180	–	40,180
Property insurance	19,436	–	19,436
Telephone, fax and internet	2,920	–	2,920
Postage, stationery and printing	–	592	592
Sundry expenses	1,844	57	1,901
IT Support	5,125	–	5,125
Census support service costs	675	–	675
Project costs	–	10,895	10,895
Bank charges	195	–	195
Depreciation & amortisation charge	19,535	–	19,535
	<u>202,046</u>	<u>33,449</u>	<u>235,495</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Governance costs	<u>3,300</u>	<u>3,300</u>	<u>2,400</u>	<u>2,400</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>20,389</u>	<u>19,535</u>

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,300</u>	<u>2,400</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

13. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold premises £	Fixtures, fittings & computer equip £	Total £
Cost			
At 1 April 2022 and 31 March 2023	<u>1,641,603</u>	<u>50,984</u>	<u>1,692,587</u>
Depreciation			
At 1 April 2022	157,176	31,260	188,436
Charge for the year	16,416	3,973	20,389
At 31 March 2023	<u>173,592</u>	<u>35,233</u>	<u>208,825</u>
Carrying amount			
At 31 March 2023	<u>1,468,011</u>	<u>15,751</u>	<u>1,483,762</u>
At 31 March 2022	<u>1,484,427</u>	<u>19,724</u>	<u>1,504,151</u>

16. Investments

	Investment properties £
Cost or valuation	
At 1 April 2022 and 31 March 2023	<u>375,000</u>
Impairment	
At 1 April 2022 and 31 March 2023	
Carrying amount	
At 31 March 2023	<u>375,000</u>
At 31 March 2022	<u>375,000</u>

All investments shown above are held at valuation.

Investment properties

The investment property was revalued in February 2016 by Bilfinger GVA assuming vacant possession.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Debtors

	2023 £	2022 £
Trade debtors	10,647	19,791
Prepayments and accrued income	5,077	1,433
	<u>15,724</u>	<u>21,224</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,916	5,485
Accruals	8,005	12,450
Deferred income - unrestricted funds	7771	14,848
	<u>19,692</u>	<u>32,783</u>

19. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	—	1,157,016

20. Contingencies

The Social Investment Business loan was written off on 30th November 2022 on condition that the Charity does not enter formal insolvency or seek to affect a voluntary sale of the property within 7 years of the date of write off.

Social Investment Business will retain its charge over the property for a matching period of 7 years, to be realised in the event of failure of the organisation or sale of the property within the period, and if not so triggered to be released on expiry of the 7 year period.

21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	—	18,000

22. Related parties

G Madden

G Madden is the son of M Madden - trustee of Wallsend Memorial Hall & People's Centre. G Madden is engaged by the charity via a service level agreement to supply management services. This arrangement began in March 2019.

	2023 £	2022 £
Amount due to the related party in year	19,793	21,022

£1,425 is outstanding at the year end and is included in accruals.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

23. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income & Exceptional Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
General funds	413,738	187,748	(185,712)	4,197	419,971
Designated fund	–	1,157,016	–	–	1,157,016
	<u>413,738</u>	<u>1,344,764</u>	<u>(185,712)</u>	<u>4,197</u>	<u>1,576,987</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
General funds	426,988	186,999	(204,446)	4,197	413,738
Designated fund	–	–	–	–	–
	<u>426,988</u>	<u>186,999</u>	<u>(204,446)</u>	<u>4,197</u>	<u>413,738</u>

Restricted funds

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
	£	£	£	£	£
Restricted Fixed Assets Funds	381,922	–	–	(4,197)	377,725
NHS CCG - Dancing for the Brain	6,846	4,688	(11,534)	–	–
Community Foundation - Music Project	3,000	–	(3,000)	–	–
Community Foundation - Cafe	–	2,000	–	–	2,000
North Tyneside Holiday Activity Fund	–	10,260	(10,260)	–	–
Neighbourly Food Bank	–	1,000	(58)	–	942
	<u>391,768</u>	<u>17,948</u>	<u>(24,852)</u>	<u>(4,197)</u>	<u>380,667</u>

	At 1 April 2021	Income	Expenditure	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted Fixed Asset Funds	386,119	–	–	(4,197)	381,922
National Lottery Community Fund Awards for All	5,739	–	(5,739)	–	–
NHS CCG - Dancing for the Brian	6,321	9,375	(8,850)	–	6,846
North Tyneside Holiday Activity Fund	–	18,860	(18,860)	–	–
Community Foundation - Music Project	–	3,000	–	–	3,000
	<u>398,179</u>	<u>31,235</u>	<u>(33,449)</u>	<u>(4,197)</u>	<u>391,768</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2023 £
Tangible fixed assets	–	377,725	1,106,037	1,483,762
Investments	375,000	–	–	375,000
Current assets	64,663	2,942	50,979	118,584
Creditors less than 1 year	(19,692)	–	–	(19,692)
Creditors greater than 1 year	–	–	–	–
Net assets	<u>419,971</u>	<u>380,667</u>	<u>1,157,016</u>	<u>1,957,654</u>

	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2022 £
Tangible fixed assets	1,118,436	381,921	–	1,500,357
Investments	375,000	–	–	375,000
Current assets	110,101	9,847	–	119,948
Creditors less than 1 year	(32,783)	–	–	(32,783)
Creditors greater than 1 year	(1,157,016)	–	–	(1,157,016)
Net assets	<u>413,738</u>	<u>391,768</u>	<u>–</u>	<u>805,506</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Management Information

Year ended 31 March 2023

The following pages do not form part of the financial statements.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Small donations	1,415	1,395
Unite T-EE & E Branch	1,300	1,400
Tokyo IND 2 - Patrick Topping	–	7,915
Northern Community Power	1,500	–
Victor Mann - lunch club	300	300
Project Dancing for the Brain	4,688	9,375
North Tyneside Holiday Activity Fund	10,260	18,860
Community Foundation - Music project	–	3,000
Victor Mann - Tea Dance xmas grant	300	500
Neighbourly Food Bank	1,000	–
Community Foundation - cafe	2,000	–
North Tyneside VODA	4,750	–
Victor Mann - Jubilee	3,500	–
Donated assets	3,794	–
Covid Business rates relief	–	18,000
	<u>34,807</u>	<u>60,745</u>
Other trading activities		
Room hire	46,221	35,361
Project income	23,176	21,096
Miscellaneous income	1,016	1,834
Event income	3,503	2,689
	<u>73,916</u>	<u>60,980</u>
Investment income		
Income from investment properties	96,973	96,509
	<u>96,973</u>	<u>96,509</u>
Total income	<u>205,696</u>	<u>218,234</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Expenditure		
Costs of raising charitable activities		
Census support services costs	–	675
Volunteers' expenses	12,275	11,564
Room hire	8,190	10,360
Cleaning and waste management	2,337	1,534
Rates and water charges	1,733	2,724
Light, heat and power	38,837	37,772
Premises repairs, renewals and maintenance	18,490	40,180
Property Insurance	21,179	19,436
Bank charges	271	195
IT Support	3,561	5,125
Sundry expenses	1,959	1,901
Legal and professional fees	50,021	48,458
Telephone, fax and internet	638	2,920
Postage, stationery and printing	650	592
Depreciation and amortisation charge	20,389	19,535
Event expenses	3,152	1,058
Cafe expenses	4,776	9,061
Luncheon club/tea dance expenses	13,220	10,986
Bad debts	–	525
Caretaker costs	204	–
Project costs	5,382	10,895
	<u>207,264</u>	<u>235,495</u>
Expenditure on charitable activities		
Legal and professional fees	<u>3,300</u>	<u>2,400</u>
Total expenditure	<u>210,564</u>	<u>237,895</u>
Net income/(expenditure)	(4,868)	(19,661)
Exceptional income – loan write off	1,157,016	–
Net movement in funds	<u>1,152,148</u>	<u>(19,661)</u>

Accounts

Wallsend Memorial Hall & People's Centre
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name Wallsend Memorial Hall & People's Centre

Charity registration number 1140467

Company registration number 07498784

Principal office and registered office 10 Frank Street
Wallsend
Tyne & Wear
NE28 6RN

The trustees

L Spillard
M Madden
N Barker
J Hunter (Resigned 23 February 2022)
Dr J Matthews
M Lisle
M Riley
B Topping
M Levy (Resigned 24 November 2021)

Independent examiner JFS Torbitt
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Structure, governance and management

Legal Structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals. The trustee body comprises a minimum of 3 trustees. At the Annual General Meeting, trustees may be subject to a cycle of review or retirement at the discretion of the trustees.

Our trustee enrolment procedures are in line with charity guidelines. An induction pack is issued and the chair of the trustees meets with new trustees to ensure training needs or support is available.

Objectives and activities

The purposes of the charity are set out in its governing documents

The purpose of the charity is the furtherance of any charitable purpose for the persons living in Wallsend and the neighbouring areas.

In addition the charity, is the trustee of the Wallsend Memorial Hall Trust charity and has responsibility for maintaining the building as an object of the charity.

Strategic Objectives

Building upon our relationship with our strategic partner, Social Investment Business, we entered into a partnership arrangement with the purpose of pooling resources, skills, knowledge and experience to review options for the preservation, sustainability and viable future of the charity for the benefit of the residents of Wallsend and neighbouring areas. The work had clear aims and objectives which were to:

Maintain the centre and its activities for which there was evidence of growing need to which the charity has responded. This was evidenced further by extended reach and social impact reports, safeguarding our unique heritage building for community use and ownership.

Inform partners' decision making with regards priorities, options and actions required to meet ongoing and future proposals.

Like most proactive partnership arrangements, our combined focus has resulted in an emerging strategic plan with clear tasks to underpin the organisation's progress.

As we move to implementation, we would like to take this opportunity to thank Social Investment Business for its support and we look forward to the continuance of our proactive partnership.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Implementation of the strategic plan will mitigate risks identified in our newly developed risk register.

The main activities undertaken in relation to those purposes during the year

Wallsend Memorial Hall and Peoples Centre is a community hub serving the residents of Wallsend town and neighbouring areas, improving the quality of life of local residents who are affected by social isolation, poverty and disadvantage which is structural and generational in nature. We are concerned with addressing inequality and taking a rights-based approach whilst responding to the identified needs and aspiration of the local community.

Last year we learnt how to adapt, this year we have had to adjust to change, and respond to the continuing challenge of the COVID pandemic. We returned activities to the centre as soon as government guidance allowed us to whilst embedding the required risk assessments for all activity.

Our community hub is a multipurpose centre that hosts a range of services and spaces to the local community, with the potential to develop new services in response to changing community needs. As well as our own services we facilitate and support other partners to deliver to their targeted community of geography or interest and identity. This means the community benefits with services delivered on their doorstep increasing their life chances and improving their wellbeing.

In fact partnerships have been our focus this year and have resulted in key project delivery such as:

COVID Vaccination Centre

Holiday and Food work for children in receipt of means tested free school meals - this work was a result of our developing relationship with North Tyneside Council and enabled us to build upon the previous year's work and extended the reach of the charity to children, young people and their extended families.

Our lunch clubs continue to thrive offering a much-needed opportunity for older residents and those with special needs who were disproportionately affected by COVID, where fears remained regardless of vaccination status.

Hosting the Peoples Advice Service who offer benefits advice, particularly disability rights advice.

Our Victor Mann Tea dance continues to grow and thrive with additional volunteers recruited and income generating events developed, adding value for the benefit of our beautiful and unique ballroom and its sustainability.

Our CCG funded project, Dancing for the Brain, had more of a stop and start return because of the uniqueness, needs and challenges faced by the client group during the COVID pandemic. Whilst numbers attending were not as high as hoped for, the project produced some good results against the outcomes framework. Beneficiaries, including Carers, reported improved mobility, reduced social isolation, making new friends and having fun.

We have continued hosting social enterprise activity based around dance, with a focus on children and young people enabling enrichment activities for them to be delivered locally at low cost. We continue to offer these groups our support due to the challenging economic climate, but we recognise that this is a balancing act.

Food distribution has continued in response to demand with relationships developed with other agencies once again extending our reach.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

We are active members of food networks where practice and resources are shared.

We increased room rental and hosted other training organisations who have delivered formal and informal training for the benefit of local residents, including ESOL.

We developed a working relationship with The Wallsend Children's Community and Wallsend Action for Youth, collaborating and supporting evidence based development, contributing to their offer improving outcomes for local children and young people. This area of work continues to grow.

Mental Health charity Anxious Minds now have a base in our building delivering support and counselling services. We are discussing partnership working and development of potential projects for the benefit of our community.

Despite challenging economic times we have been able to commit resources to capital repairs and building maintenance as a result of improved income generation and charitable trading. in spite of challenging economic times and increased cost pressures for this type of work.

The contributions of volunteers during the year

Without those who volunteer at the Memorial Hall and People's Centre we would be unable to continue offering our services and activities which are highly valued in the local community. The Trustees acknowledge and are thankful for the outstanding loyalty and commitment of each and every one of our volunteers. They go above and beyond in their support of the charity, adding to the vibrance, sustainability and homely feel of our centre.

Achievements and performance

The operating environment has continued to be challenging, however work has reaped rewards and partnership and collaboration have been key to this success.

We continue to work with H.C. Horizons CIC who support the board with strategic planning, grant funding applications, commissions and contracts, project development and governance. They have expanded our networks and collaborative work and demonstrated to stakeholders our contribution to strategic objectives for the borough and wider impact.

The Board would like to record a special thanks for their work and recognise their instrumental role in the work with our strategic partner SIB.

Revenue generated by charitable activities and investments has increased this year which has helped cover increasing utility costs, overheads and repairs. By sustaining room rental income we can also invest in activities, services and building repairs.

We also are particularly proud of the following:

Increasing use of the Ballroom by dance schools across the area and region for competitions and events.

Our continued engagement of men in activities, including those with complex needs and our continued food related work post COVID.

Our reach to communities of interest and identity continues to grow and we are seen by stakeholders as a key player in the sector.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Beneficiaries report through our monitoring and evaluation processes:

- residents feel more connected and supported
- children and young people stated they learnt new skills and made new friends
- residents reported improved health and wellbeing and less loneliness
- residents were able to take up work opportunities and become economically active
- residents gained additional income, supporting the local economy
- community enterprises could continue to deliver in challenging circumstances offering enrichment activities and opportunities
- door step services enable beneficiaries to participate in opportunities
- welfare rights advice and advocacy continue to provide crucial support to an increasing number of vulnerable people, many with complex needs and at crisis point
- our IT Suite provided a valuable resource to the community
- we provide volunteering opportunities for all, a number of our volunteers have gone into employment.

The degree to which the achievements and performance during the year have benefitted wider society.

We are pursuing aims which contribute to the regeneration of our community focusing on the economic, social and cultural needs. We will continue to generate income through trading activity and rents as well as grant support, where possible, to support our social purpose delivering services and products to meet community need and aspirations.

Financial review

The financial position of the charity at 31 March 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2022 £	2021 £
Net income/(deficit)	(19,661)	55,840
Unrestricted Revenue Funds available for the general purposes of the charity	413,738	426,988
Restricted Revenue Funds	9,847	12,060
Restricted Fixed Asset Funds	381,921	386,119
	391,768	398,179
Total Funds	805,506	825,167

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

The Charity has benefited from various covid grant assistance during these difficult times. The trustees consider the financial performance of the charity during the year to have been satisfactory.

The charity defined available reserves at 31st March 2022 are calculated as follows:

	£	2022 £
Unrestricted Reserves		413,738
Less: Net fixed assets:		
Fixed Assets	1,875,357	
Restricted fixed asset	(381,921)	
Secured bank loan	(1,157,016)	336,420
Charity defined available reserves		<u>77,318</u>

The Charity has achieved the level of available reserves necessary to comply with the policy on reserves stated below.

The charity continues to be dependent upon the support of its major lender the Social Investment Business which, in the spirit of true partnership, continues to play a positive role supporting the charity. Social Investment Business has further extended the full loan repayment holiday, with a 0% interest rate, enabling the charity to continue to progress, explore other opportunities and test viability.

Policies on reserves

Unrestricted Revenue Funds available for the general purposes of the charity The current aim of the charity is to provide a funding buffer of 3 months direct charitable expenditure within the available reserves as defined by the charity. The charity defines available reserves as unrestricted reserves less fixed assets after deduction of secured borrowings and restricted fixed asset fund.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30th November 2022 and signed on behalf of the board of trustees by:

M Madden
Trustee



Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Wallsend Memorial Hall & People's Centre

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Wallsend Memorial Hall & People's Centre ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

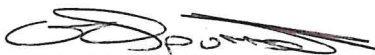
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C M Spurrell
FCCA
Independent Examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

30th November 2022

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	6	29,510	31,235	60,745	114,662
Other charitable activities	7	60,980	–	60,980	53,449
Investment income	8	96,509	–	96,509	55,050
Total income		<u>186,999</u>	<u>31,235</u>	<u>218,234</u>	<u>223,161</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising charitable activities	9	202,046	33,449	235,495	164,921
Governance costs	10	2,400	–	2,400	2,400
Total expenditure		<u>204,446</u>	<u>33,449</u>	<u>237,895</u>	<u>167,321</u>
Net (expenditure)/income and net movement in funds		<u>(17,447)</u>	<u>(2,214)</u>	<u>(19,661)</u>	<u>55,840</u>
Transfer between funds		<u>4,197</u>	<u>(4,197)</u>	<u>–</u>	<u>–</u>
		<u>(13,250)</u>	<u>(6,411)</u>	<u>(19,661)</u>	<u>55,840</u>
Reconciliation of funds					
Total funds brought forward		426,988	398,179	825,167	769,327
Total funds carried forward		<u>413,738</u>	<u>391,768</u>	<u>805,506</u>	<u>825,167</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 11 to 22 form part of these financial statements.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	15	1,500,357	1,513,724
Investments	16	375,000	375,000
		<u>1,875,357</u>	<u>1,888,724</u>
Current assets			
Debtors	17	21,224	14,432
Cash at bank and in hand		98,724	95,979
		<u>119,948</u>	<u>110,411</u>
Creditors: amounts falling due within one year	18	(32,783)	(16,952)
Net current assets		<u>87,165</u>	<u>93,459</u>
Total assets less current liabilities		1,962,522	1,982,183
Creditors: amounts falling due after more than one year	19	(1,157,016)	(1,157,016)
Net assets		<u>805,506</u>	<u>825,167</u>
Funds of the charity			
Restricted funds - Revenue		9,847	12,060
Restricted funds - Fixed Asset Funds		381,921	386,119
		<u>391,768</u>	<u>398,179</u>
Unrestricted funds		413,738	426,988
Total charity funds	22	<u>805,506</u>	<u>825,167</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 11 to 22 form part of these financial statements.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2022

These financial statements were approved by the board of trustees and authorised for issue on 30th November 2022, and are signed on behalf of the board by:

La Spillard

L Spillard
Trustee

The notes on pages 11 to 22 form part of these financial statements.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 10 Frank Street, Wallsend, Tyne & Wear, NE28 6RN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity continues to be dependent on continuing support of Social Investment Business and as a consequence the going concern is dependent on this support. Social Investment Business has again extended the full loan repayment holiday and 0% interest. The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold premises	- 1% straight line
Fixtures & equipment	- 10% straight line
Computer equipment	- 33.33% straight line

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements. The charity depends on the support of its volunteers for the smooth running of the hall and the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The charity is under the control of its legal members. Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

5. Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

6. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Small donations	1,395	—	1,395
Unite T-EE & E Branch	1,400	—	1,400
Tokyo IND 2 - Patrick Topping	7,915	—	7,915
Grants			
Victor Mann - Lunch Club	300	—	300
Project Dancing for the Brain	—	9,375	9,375
North Tyneside Holiday Activity Fund	—	18,860	18,860
Community Foundation - Music Project	—	3,000	3,000
Victor Mann - Tea Dance xmas grant	500	—	500
Covid Business rates relief	18,000	—	18,000
	<u>29,510</u>	<u>31,235</u>	<u>60,745</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Small donations	1,135	—	1,135
Unite T-EE & E Branch	1,300	—	1,300
Grants			
Victor Mann - Lunch Club	300	—	300
Woodward Trust	500	—	500
Karbon Homes	3,000	—	3,000
Project Dancing for the Brain	—	5,021	5,021
Community Foundation	—	18,000	18,000
National Lottery Covid 19 Response	—	41,384	41,384
Covid Business rates relief	44,022	—	44,022
	<u>50,257</u>	<u>64,405</u>	<u>114,662</u>

7. Other charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Cafe income	2,689	2,689	35,750	35,750
Event Room Hire	35,361	35,361	3,577	3,577
Luncheon club/Tea Dance/Winter pressures/census	21,096	21,096	12,587	12,587
Miscellaneous income	1,834	1,834	1,534	1,534
	<u>60,980</u>	<u>60,980</u>	<u>53,448</u>	<u>53,448</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Property rental income	<u>96,509</u>	<u>96,509</u>	<u>55,051</u>	<u>55,051</u>

9. Costs of raising charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Event expenses	1,058	–	1,058
Cafe expenses	3,102	5,959	9,061
Luncheon Club/Tea Dance expenses	8,436	2,550	10,986
Legal and professional fees	46,927	1,530	48,457
Bad debts	525	–	525
Volunteers' expenses	10,274	1,290	11,564
Room hire	–	10,360	10,360
Rates and water charges	2,724	–	2,724
Light, heat and power	37,556	216	37,772
Cleaning and waste management	1,534	–	1,534
Premises repairs, renewals and maintenance	40,180	–	40,180
Property insurance	19,436	–	19,436
Telephone, fax and internet	2,920	–	2,920
Postage, stationery and printing	–	592	592
Sundry expenses	1,844	57	1,901
IT Support	5,125	–	5,125
Census support service costs	675	–	675
Project costs	–	10,895	10,895
Bank charges	195	–	195
Depreciation & Amortisation charge	19,535	–	19,535
	<u>202,046</u>	<u>33,449</u>	<u>235,495</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Costs of raising charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Event expenses	295	–	295
Cafe expenses	8,640	9,029	17,669
Luncheon Club/Tea Dance expenses	1,673	–	1,673
Marketing and advertising of primary purpose trading	–	1,000	1,000
Legal and professional fees	4,447	30,450	34,897
Bad debts	278	–	278
Volunteers' expenses	2,368	3,655	6,023
Rates and water charges	1,376	–	1,376
Light, heat and power	10,931	8,440	19,371
Cleaning and waste management	1,181	–	1,181
Premises repairs, renewals and maintenance	28,886	–	28,886
Property insurance	10,028	8,400	18,428
Telephone, fax and internet	3,355	–	3,355
Postage, stationery and printing	478	190	668
Sundry expenses	1,416	1,205	2,621
IT Support	8,391	–	8,391
Bank charges	198	–	198
Depreciation & Amortisation charge	18,611	–	18,611
	<u>102,552</u>	<u>62,369</u>	<u>164,921</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Governance costs	<u>2,400</u>	<u>2,400</u>	<u>2,400</u>	<u>2,400</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>19,535</u>	<u>18,611</u>

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>2,400</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

13. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 April 2021	1,641,603	41,023	1,682,626
Additions	–	6,167	6,167
At 31 March 2022	<u>1,641,603</u>	<u>47,190</u>	<u>1,688,793</u>
Depreciation			
At 1 April 2021	140,760	28,142	168,902
Charge for the year	16,416	3,118	19,534
At 31 March 2022	<u>157,176</u>	<u>31,260</u>	<u>188,436</u>
Carrying amount			
At 31 March 2022	<u>1,484,427</u>	<u>15,930</u>	<u>1,500,357</u>
At 31 March 2021	<u>1,500,843</u>	<u>12,881</u>	<u>1,513,724</u>

16. Investments

	Investment properties £
Cost or valuation	
At 1 April 2021 and 31 March 2022	<u>375,000</u>
Impairment	
At 1 April 2021 and 31 March 2022	
Carrying amount	
At 31 March 2022	<u>375,000</u>
At 31 March 2021	<u>375,000</u>

All investments shown above are held at valuation.

Investment properties

The investment property was revalued in February 2016 by Bilfinger GVA assuming vacant possession.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Debtors

	2022 £	2021 £
Trade debtors	19,791	13,370
Prepayments and accrued income	1,433	1,062
	<u>21,224</u>	<u>14,432</u>

18. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,485	2,474
Accruals	12,450	5,585
Deferred income - Unrestricted funds	14,848	8,893
	<u>32,783</u>	<u>16,952</u>

19. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	<u>1,157,016</u>	<u>1,157,016</u>

The Social Investment Business loan is secured by a legal charge over the charity's freehold property and assets. The original loan repayment term was 20 years however, this has been extended by the lender via the granting of repayment holidays.

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Covid Business rates relief grants	<u>18,000</u>	<u>44,022</u>

21. Related party transactions

	2022 £	2021 £
G Madden		
G Madden is the son of M Madden – trustee of Wallsend Memorial Hall & People's Centre.		
G Madden is engaged by the charity via a service level agreement to supply management services. This arrangement began in March 2019.		
Amount due to the related party for year	<u>21,022</u>	<u>16,162</u>

£3,892 is outstanding at the year end and is included in accruals.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

22. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	426,988	186,999	(204,446)	4,197	413,738

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	370,582	158,756	(104,952)	2,602	426,988

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted Fixed Asset Funds	386,119	–	–	(4,197)	381,922
National Lottery Community Fund Awards for All	5,739	–	(5,739)	–	–
NHS CCG - Dancing for the Brain	6,321	9,375	(8,850)	–	6,846
North Tyneside Holiday Activity Fund	–	18,860	(18,860)	–	–
Community Foundation - Music Project	–	3,000	–	–	3,000
	398,179	31,235	(33,449)	(4,197)	391,768

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Restricted Fixed Asset Funds	390,316	–	–	(4,197)	386,119
National Lottery Community Fund Awards for All	7,129	–	(1,390)	–	5,739
NHS CCG - Dancing for the Brain	1,300	5,021	–	–	6,321
National Lottery Community Fund - Covid Response	–	–	(1,595)	1,595	–
	398,745	5,021	(2,985)	(2,602)	398,179

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

23. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,118,436	381,921	1,500,357
Investments	375,000	–	375,000
Current assets	110,101	9,847	119,948
Creditors less than 1 year	(32,783)	–	(32,783)
Creditors greater than 1 year	(1,157,016)	–	(1,157,016)
Net assets	413,738	391,768	805,506

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,127,605	386,119	1,513,724
Investments	375,000	–	375,000
Current assets	98,351	12,060	110,411
Creditors less than 1 year	(16,952)	–	(16,952)
Creditors greater than 1 year	(1,157,016)	–	(1,157,016)
Net assets	426,988	398,179	825,167

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Small donations	1,395	1,135
Unite T-EE & E Branch	1,400	1,300
Tokyo IND 2 – Patrick Topping	7,915	–
Victor Mann – lunch club	300	300
Woodward Trust	–	500
Karbon Homes	–	3,000
Project Dancing for the Brain	9,375	5,021
Community Foundation	–	18,000
National Lottery Covid 19 response	–	41,384
North Tyneside Holiday Activity Fund	18,860	–
Community Foundation – Music Project	3,000	–
Victor Mann – Tea Dance xmas grant	500	–
Covid Business rates relief	18,000	44,022
	<u>60,745</u>	<u>114,662</u>
Other charitable activities		
Cafe income	–	35,750
Room hire	35,361	3,578
Project income	21,096	12,587
Miscellaneous income	1,834	1,534
Event income	2,689	–
	<u>60,980</u>	<u>53,449</u>
Investment income		
Income from investment properties	<u>96,509</u>	<u>55,050</u>
Total income	<u>218,234</u>	<u>223,161</u>

Wallsend Memorial Hall & People's Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022 £	2021 £
Expenditure		
Costs of raising charitable activities		
Census support services costs	675	–
Volunteers' expenses	11,564	6,023
Room hire	10,360	–
Cleaning and waste management	1,534	1,181
Rates and water charges	2,724	1,376
Light, heat and power	37,772	19,371
Premises repairs, renewals and maintenance	40,180	28,886
Property Insurance	19,436	18,428
Bank charges	195	198
IT Support	5,125	8,391
Sundry expenses	1,901	2,620
Legal and professional fees	48,457	34,897
Telephone, fax and internet	2,920	3,355
Postage, stationery and printing	592	668
Depreciation and Amortisation charge	19,535	18,611
Event expenses	1,058	295
Café expenses	9,061	17,670
Luncheon club/ tea dance expenses	10,986	1,673
Marketing and advertising of primary purpose trading	–	1,000
Bad debts	525	278
Project costs	10,895	–
	<u>235,495</u>	<u>164,921</u>
Expenditure on charitable activities		
Independent examiner fees	<u>2,400</u>	<u>2,400</u>
Total expenditure	<u>237,895</u>	<u>167,321</u>
Net (expenditure)/income	<u>(19,661)</u>	<u>55,840</u>

Accounts

Company Registration Number - 07498784

The Charity Registration Number is :- 1140467

Wallsend Memorial Hall & People's Centre

Report and Accounts

31 March 2021

Wallsend Memorial Hall & People's Centre

Report and accounts for the year ended 31 March 2021

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Wallsend Memorial Hall & People's Centre

Company Registration Number - 07498784

Trustees' Annual Report for the year ended 31 March 2021

The Trustees present their Report and Accounts for the year ended 31 March 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Wallsend Memorial Hall & People's Centre.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1140467.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address and telephone number of the charity are:-

10 Frank Street
Wallsend, Tyne & Wear
NE28 6RN
Telephone 0191 2634852

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

L Spillard
M Madden
N Barker
J Hunter
Dr J Matthews
M Lisle
M Riley
B Topping

The following persons served as Trustees during the year ended 31 March 2021 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

L Spillard
M Madden
M H Hardy - resigned 21/06/2021
N Barker
J Hunter
Dr J Matthews
M Lisle
M Riley
T Docherty - resigned 19/09/2021
B Topping
M Levy - resigned 24/11/2021

The trustee body comprises a minimum of 3 trustees. At the Annual General Meeting, trustees may be subject to a cycle of review or retirement at the discretion of the trustees.

All the trustees are also members of the charity.

Wallsend Memorial Hall & People's Centre

Company Registration Number - 07498784

Trustees' Annual Report for the year ended 31 March 2021

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The purpose of the charity is the furtherance of any charitable purpose for the persons living in Wallsend and the neighbouring area.

The main activities undertaken in relation to those purposes during the year.

The Charity, in line with government guidance, closed our building to the public in March 2020 due to the Coronavirus pandemic and this position continued for a good proportion of this financial year. We opened intermittently for some services through the year depending on the level of restrictions and government guidance. For example, socially distanced lunch clubs ran when they could and services utilised our space for emergency face to face meetings for those most marginalised and in crisis, when only face to face would do. We ensured robust risk assessments were in place and government guidance was interpreted, understood by all and implemented.

The shutdown was a challenge for ourselves as well as our tenants, whom we supported in a variety of ways, utilising our business support partner as a key player.

Whilst we could not use our building for face to face services we moved and adapted our service offer to ensure those in need and most importantly those communities disproportionately affected by the effects of COVID 19, could benefit.

We undertook weekly food and toiletry parcel deliveries offering residents weekly contact on their doorstep. Our cohort group for this service were older isolated residents, carers, those with lifelong limiting conditions, those with learning disabilities and mental health challenges, BAME, lone men, children and families. Many were "gig economy" income workers who lost all income overnight and could not benefit from other government schemes.

Working with our project partners, especially The Peoples Advice Service, we were able to meet immediate need, build trusting relationships, signpost people to other services and do relevant and appropriate income maximisation and welfare rights checks, bringing not only much needed resources to the individual and their families but to the local economy.

We developed and delivered a response to the Marcus Rashford free school meal campaign. Working in partnership with local businesses and North Tyneside Council, we made use of surplus food, cooking and delivering meals to children, compliant with school meals standards. We added value by providing meals, recipes and other food and toiletry options for the whole family. We identified particularly needy larger families who are affected by the Benefit Cap. Many of these families are living in relatively expensive housing compared to income, which reduces and at times takes all disposable income.

This area of work was extremely successful, extending our reach and bringing in new audiences, especially children and families. We recruited new volunteers who supported a Christmas project which saw beneficiaries receive food hampers, freshly cooked and prepared meals, toiletries and cleaning goods alongside gifts, including donations from local businesses and the community.

We received a further commission from North Tyneside Council to support residents aged 55+ with health needs. This enabled food and doorstep contact to be maintained. All food work utilised surplus food from a range of providers, contributing to the environmental agenda and raising awareness.

The delivery of our North Tyneside CCG funded Dancing for the Brian Project was particularly challenging due to the pandemic, however we kept contact with all, offering other services and opportunities. We also built relationships with other providers to share resources, skills and learning.

The charity was commissioned by The Good Things Foundation to deliver Census 2021 Support Service to provide support to those without digital skills or access to participate.

We played a role in local forums and networks such as a newly developed food forum for the borough.

Wallsend Memorial Hall & People's Centre

Company Registration Number - 07498784

Trustees' Annual Report for the year ended 31 March 2021

The main activities undertaken during the year to further the charity's purpose for the public benefit.

All our activities are focused on benefiting the public by:

- maintaining a historic building as a community hub in the heart of Wallsend for the benefit of the community.
- providing food support and keeping in touch with those who live in poverty and have been disproportionately affected by Covid19.
- offering training and voluntary opportunities for the unemployed.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

Volunteering is a key characteristic of and central to our organisation and all contributions are truly valued.

We had the benefit of a number of new volunteers who joined our cohort group as a response to COVID. The Trustees would like to place on record their thanks to all who gave their time, without them we could not have achieved the outcomes we did or responded to those who required our services.

The main achievements and performance of the charity during the year.

Supported by the Community Foundation Growth and Resilience Fund we were able to continue to work with H.C. Horizons on planning, supporting organisational and business development work, governance and increasing income.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Our monitoring and evaluation methods tell us that

- residents feel more supported and connected in our community and happier and healthier.
- volunteers report improved health and wellbeing.
- children and young people loved our food provision, it made them happy and they had tried different healthy foods.
- residents reported cooking from scratch more and snacking less.
- beneficiaries stated they could budget better.
- all beneficiaries had eaten more fruit and vegetables and used less takeaway and convenience food options.
- people reported having increased energy and felt better able to cope in challenging times.

The degree to which the achievements and performance during the year have benefited wider society.

We have focused this year on mitigating the impact of increased social isolation and financial deprivation due to the Coronavirus pandemic.

Our work has extended our reach within the local community, particularly with families with pre and primary school children. This has enabled us to successfully expand our partnership work this year delivering active, fun, school holiday activities and meals.

Wallsend Memorial Hall & People's Centre

Company Registration Number - 07498784

Trustees' Annual Report for the year ended 31 March 2021

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Our trustee enrolment procedures are in line with charity guidelines. An induction pack is issued and the chair of the trustees meets with new trustees to ensure any training needs or support is available.

Bankers	Unity Trust Bank plc. Nine Brindleyplace, Birmingham. B1 2HB
Surveyors	Biffinger GVA. Central Square, Forth Street, Newcastle Upon Tyne. NE1 3PJ

Financial review

The charity's financial position at the end of the year ended 31 March 2021

The financial position of the charity at 31 March 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021 £	2020 £
Net income	55,840	11,317
Unrestricted Revenue Funds available for the general purposes of the charity	426,988	370,582
Restricted Revenue Funds	12,060	8,429
Restricted Fixed Asset Funds	386,119	390,316
Total Restricted Funds	398,179	398,745
Total Funds	825,167	769,327

Financial review of the position at the reporting date, 31 March 2021 .

The Charity has benefited from various covid grant assistance during these difficult times. The trustees consider the financial performance of the charity during the year to have been satisfactory.

The charity defined available reserves at 31st March 2021 are calculated as follows:

	2021 £
Unrestricted Reserves	426,988
Less: Net fixed assets:	
Fixed assets	1,888,724
Restricted fixed asset	(386,119)
Secured bank loan	(1,157,016)
Charity defined available reserves	81,399

The Charity has achieved the level of available reserves necessary to comply with the policy on reserves stated below.

The charity continues to be dependent upon the support of its major lender the Social Investment Business which, in the spirit of true partnership, continues to play a positive role supporting the charity. Social Investment Business has further extended the full loan repayment holiday, with a 0% interest rate, enabling the charity to continue to progress, explore other opportunities and test viability. This arrangement is due for review at the end of April 2022.

Policies on reserves.

The current aim of the charity is to provide a funding buffer of 3 months direct charitable expenditure within the available reserves as defined by the charity. The charity defines available reserves as unrestricted reserves less fixed assets after deduction of secured borrowings and restricted fixed asset fund.

Wallsend Memorial Hall & People's Centre

Company Registration Number - 07498784

Trustees' Annual Report for the year ended 31 March 2021

Going Concern

The ongoing Covid-19 pandemic led to the UK government taking stringent action, including lockdowns and restrictions on people gathering indoors. As a consequence the centre was closed to the public for most of 2020 and the three months of 2021. When allowed to open we took a number of measures to monitor and mitigate the effects of Covid-19 including introducing government recommended Health and Safety practice such as social distancing, minimal numbers of people in the building and provision of PPE.

In line with the guidelines for community centres we were able to continue providing food to support those in need.

Although our revenue for activities and room bookings ceased, the Government Business Support Grants helped mitigate the impact. We successfully applied for grant funding and in addition were commissioned by the local authority which enabled us to expand our food work and remain viable.

Following the lifting of government restrictions we have restarted our Lunch Clubs, and Dancing for the Brain which is commissioned by North Tyneside CCG. Room bookings for events in our Ballroom and meeting rooms are increasing satisfactorily. Our tenant Move It Studios and other local dance schools are up and running again and we have a new tenant in the building.

The Memorial Hall has been hosting a vaccination centre offered by a pharmacy since the beginning of July 2021 which will continue until at least the end of December. This has generated additional room rental income.

At this stage, the financial impact on the Charity has not been significant as our funding has enabled us to explore other service provision and test viability.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

C M Spurrell
Chartered Certified Accountant
Derwentside Business Centre
Consett Business Park
Consett
County Durham
DH8 6BP

Trustees' Annual Report for the year ended 31 March 2021

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

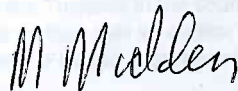
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 29.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 1 December 2021.



M Madden
Director and Trustee

Wallsend Memorial Hall & People's Centre

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 March 2021

I report to the Trustees on my examination of the financial statements of the charitable company on pages 9 to 29 for the year ended 31 March 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 15.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Wallsend Memorial Hall & People's Centre

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



C M Spurrell - Independent Examiner

Chartered Certified Accountant

Derwentside Business Centre
Consett Business Park
Consett
County Durham
DH8 6BP

This report was signed on 1 December 2021

Wallsend Memorial Hall & People's Centre - Statement of Financial Activities for the year ended 31 March 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	50,257	64,405	114,662	17,865
Charitable activities	A2	53,448	-	53,448	102,449
Investments	A4	55,051	-	55,051	108,941
Other	A5	-	-	-	958
Total income	A	158,756	64,405	223,161	230,213
Expenditure on:					
Charitable activities	B2	104,952	62,369	167,321	218,896
Total expenditure	B	104,952	62,369	167,321	218,896
Net income for the year		53,804	2,036	55,840	11,317
Transfers between funds	C	2,602	(2,602)	-	-
Net income after transfers	A-B-C	56,406	(566)	55,840	11,317
Net movement in funds		56,406	(566)	55,840	11,317
Reconciliation of funds:-	E				
Total funds brought forward		370,582	398,745	769,327	758,010
Total funds carried forward		426,988	398,179	825,167	769,327

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 15 to 29 form an integral part of these accounts.

Wallsend Memorial Hall & People's Centre - Statement of Financial Activities for the year ended 31 March 2021

Wallsend Memorial Hall & People's Centre - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:				
Donations & Legacies	A1	3,511	14,354	17,865
Charitable activities	A2	102,449	-	102,449
Other trading activities	A3	-	-	-
Investments	A4	108,941	-	108,941
Other	A5	958	-	958
Total income	A	215,859	14,354	230,213
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	212,971	5,925	218,896
Other	B3	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	212,971	5,925	218,896
Net gains on investments	B4	-	-	-
Net income for the year		2,888	8,429	11,317
Transfers between funds	C	4,197	(4,197)	-
Net income after transfers		7,085	4,232	11,317
Net movement in funds		7,085	4,232	11,317
Reconciliation of funds:-				
Total funds brought forward	E	363,497	394,513	758,010
Total funds carried forward		370,582	398,745	769,327

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 15 to 29 form an integral part of these accounts.

Wallsend Memorial Hall & People's Centre - Statement of Financial Activities for the year ended 31 March 2021

Wallsend Memorial Hall & People's Centre - Resources applied in the year ended 31 March 2021 towards fixed assets for Charity use:-

	2021	2020
	£	£
Funds generated in the year as detailed in the SOFA	55,840	11,317
Net resources available to fund charitable activities	<u>55,840</u>	<u>11,317</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 15 to 29 form an integral part of these accounts.

Wallsend Memorial Hall & People's Centre - Statement of Financial Activities for the year ended 31 March 2021

Movements in revenue and capital funds for the year ended 31 March 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	370,582	8,429	379,011	363,497
Recognised gains and losses before transfers	53,804	2,036	55,840	11,317
	424,386	10,465	434,851	374,814
(From)/To unrestricted revenue funds	2,602	1,595	4,197	4,197
Closing revenue funds	426,988	12,060	439,048	379,011
Fixed asset funds	Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
At 1 April	-	390,316	390,316	394,513
Transfer (to)/from revenue funds	-	(4,197)	(4,197)	(4,197)
At 31 March	-	386,119	386,119	390,316

The purposes of the transfers to fixed asset funds are described in Note 23 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds.'

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	426,988	12,060	439,048	379,011
Fixed asset funds	-	386,119	386,119	390,316
Total funds	426,988	398,179	825,167	769,327

The notes attached on pages 15 to 29 form an integral part of these accounts.

Wallsend Memorial Hall & People's Centre - Statement of Financial Activities for the year ended 31 March 2021

**Wallsend Memorial Hall & People's Centre
Income and Expenditure Account for the year ended 31 March 2021 as required by the Companies Act 2006**

	2021 £	2020 £
Income		
Income from operations	168,110	120,314
Investment income		
Income from investments, other than interest receivable	55,050	108,934
Interest receivable	1	7
Other operating income	-	958
Gross income in the year before exceptional items	223,161	230,213
Gross income in the year including exceptional items	223,161	230,213
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	146,310	196,538
Depreciation and amortisation	18,611	19,831
Governance costs	2,400	2,527
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	167,321	218,896
Net income before tax in the financial year	55,840	11,317
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	55,840	11,317
Retained surplus for the financial year	55,840	11,317

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 15 to 29 form an integral part of these accounts.

Wallsend Memorial Hall & People's Centre - Balance Sheet as at 31 March 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	11	A2	1,513,724	1,532,335
Investments held as fixed assets	12	A4	375,000	375,000
Total fixed assets			1,888,724	1,907,335
Current assets	B			
Debtors	13	B2	14,432	33,188
Cash at bank and in hand		B4	95,979	20,859
Total current assets			110,411	54,047
Creditors: amounts falling due within one year	14	C1	(16,952)	(35,039)
Net current assets			93,459	19,008
			1,982,183	1,926,343
Net assets				
Creditors: amounts falling due after more than one year	15	C2	(1,157,016)	(1,157,016)
The total net assets of the charity			825,167	769,327

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds				
Restricted Revenue Funds	21	D2	12,060	8,429
Restricted Fixed Asset Funds	21	D2	386,119	390,316
			398,179	398,745
Unrestricted Funds				
Unrestricted Revenue Funds	21	D3	426,988	370,582
			426,988	370,582
Designated Funds				
Total charity funds			825,167	769,327

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

L A Spillard

L Spillard

Trustee

Approved by the board of trustees on 1 December 2021

The notes attached on pages 15 to 29 form an integral part of these accounts.

Wallsend Memorial Hall & People's Centre

Notes to the Accounts for the year ended 31 March 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Further details of measurement and estimation bases used within these accounts are set out below in the detailed accounting policies below.

Going Concern

The charity continues to be dependent on continuing support of Social Investment Business and as a consequence the going concern is dependent on this support. Social Investment Business has again extended the full loan repayment holiday and 0% interest until April 2022. The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters and considering the impacts of Covid-19 pandemic as highlighted in the Trustees' report, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The trustees are adopting a risk management policy which includes regular assessments of all perceived risks faced by the charity. Significant risks are dealt with as a matter of priority and progress reported at each board meeting.

Policies relating to categories of income and income recognition.

Nature of income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met. All income is accounted for gross, before deducting any related fees or costs. The following specific policies are applied to particular categories of income:

Categories of Income

Voluntary income received by way of grants, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions.

Investment income is included when receivable.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Wallsend Memorial Hall & People's Centre

Notes to the Accounts for the year ended 31 March 2021

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

All expenditure is accounted for on an accruals basis as a liability is incurred.

Costs of generating funds comprise costs associated with income.

Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Support costs include central functions.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities on a basis consistent with the use of the resources.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Fixed Asset Investments

Fixed asset investments in investment properties are shown initially at their market value at the balance sheet date at the end of the financial period. Investment properties are not depreciated.

All gains on fixed asset investments, whether realised or unrealised, are included in row B4 of the Statement of Financial Activities.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition. It is the policy of this charity to only capitalise assets with an original cost value in excess of £300.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	1 % straight line
Fixtures & Fittings	10 % straight line
Computer equipment	33.33 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Wallsend Memorial Hall & People's Centre

Notes to the Accounts for the year ended 31 March 2021

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 11.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no designated funds.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

Wallsend Memorial Hall & People's Centre

Notes to the Accounts for the year ended 31 March 2021

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

The charity has a longstanding loan arrangement with Social Investment Business with an original repayment term of 20 years. In June 2019 the charity secured a 12 month loan repayment holiday with 0% interest from Social Investment Business. This repayment holiday was subsequently extended to May 2021 and then again to April 2022. The amount outstanding at the balance sheet date is shown within amounts due after more than one year.

5 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	18,611	19,831

6 The contribution of volunteers

The charity depends on the support of its volunteers for the smooth running of the hall. This is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Trustees' expenses

The expenses reimbursed to trustees, or paid directly to third parties, in the current or prior year, was as shown below.

	2021	2020
	£	£
The amount reimbursed to trustees	-	367

The nature of the trustees' expenses was travel & subsistence and reimbursement of charity expenses paid by trustees.

The number of trustees to whom expenses were reimbursed was 0

Wallsend Memorial Hall & People's Centre

Notes to the Accounts for the year ended 31 March 2021

9 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Shop rental	8,658	8,658	4,962	4,962
Room rental	2,083	2,083	1,250	1,250
Ballroom/event room hire	2,432	2,432	2,681	2,681
Total	13,173	13,173	8,893	8,893

	2021	2020
	£	£
These deferrals are included in creditors	8,893	13,173

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Shop rental	14,678	14,678	8,658	8,658
Room rental	10,014	10,014	2,083	2,083
Ballroom/event room hire	1,708	1,708	2,432	2,432
Total	26,400	26,400	13,173	13,173

	2020	2019
	£	£
These deferrals are included in creditors	13,173	26,400

The deferrals included in creditors relate to funding specified by the funders and service users as relating to specific periods and represent those parts of unrestricted funds which relate to periods subsequent to the accounting year end and are treated as income in advance, or, alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the unrestricted funds by the charity.

10 Deferred income - Restricted funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
NHS CCG - Dancing for the Brain	895	895	-	-
Total	895	895	-	-

	2021	2020
	£	£
These deferrals are included in creditors	-	895

<i>Prior Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
NHS CCG - Dancing for the Brain	-	-	895	895
Total	-	-	895	895

	2020	2019
	£	£
These deferrals are included in creditors	895	-

The deferrals included in creditors relate to funding specified by the funders as relating to specific periods and represent those parts of restricted funds which relate to periods subsequent to the accounting year end and are treated as grants in advance, or, alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the restricted funds by the charity .

Wallsend Memorial Hall & People's Centre

Notes to the Accounts for the year ended 31 March 2021

11 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	1,641,603	41,023	-	1,682,626
At 31 March 2021	1,641,603	41,023	-	1,682,626
Depreciation				
At 1 April 2020	124,344	25,947	-	150,291
Charge for the year	16,416	2,195	-	18,611
At 31 March 2021	140,760	28,142	-	168,902
Net book value				
At 31 March 2021	1,500,843	12,881	-	1,513,724
At 31 March 2020	1,517,259	15,076	-	1,532,335

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 April 2019	1,641,603	41,023	-	1,682,626
31 March 2020	1,641,603	41,023	-	1,682,626
Depreciation				
01 April 2019	107,928	22,532	-	130,460
Charge for the year	16,416	3,415	-	19,831
31 March 2020	124,344	25,947	-	150,291
Net book value				
31 March 2020	1,517,259	15,076	-	1,532,335
31 March 2019	1,533,675	18,491	-	1,552,166

A significant element of the fixed assets were acquired with the aid of grants and there are restrictions upon the manner in which the assets can be dealt with imposed by the grant making authorities.

All assets are used for direct charitable purposes.

Net book value of assets included above which were funded by restricted funds and where the charity is required under the terms of the gift to hold the asset on an ongoing basis.

	2021 £	2020 £
Total of assets funded by restricted funds	386,119	390,316

Wallsend Memorial Hall & People's Centre

Notes to the Accounts for the year ended 31 March 2021

12 Investments held as fixed assets

<i>Current Year</i>	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 1 April 2020	-	-	375,000	375,000
At 31 March 2021	-	-	375,000	375,000

Analysis between fair value and historical cost

Investments as above held at fair value	-	-	375,000	375,000
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Analysis of Other Classes of Investment

	Included at historical cost, less write down	Included at fair value	Total
	£	£	£
Investment properties			
At 1 April 2020	-	375,000	375,000
At 31 March 2021	-	375,000	375,000

Summary of other classes of investments at 31 March 2021

Investment properties	-	375,000	375,000
-----------------------	---	---------	---------

<i>Prior Year</i>	Investments in subsidiaries	Listed investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
01 April 2019	-	-	375,000	375,000
31 March 2020	-	-	375,000	375,000

Analysis between fair value and historical cost

Investments as above held at fair value	-	-	375,000	375,000
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Analysis of Other Classes of Investment

	Included at historical cost, less write down	Included at fair value	Total
	£	£	£
Investment properties			
01 April 2019	-	375,000	375,000
31 March 2020	-	375,000	375,000

Summary of other classes of investment at 31 March 2020

Investment properties	-	375,000	375,000
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The investment property was revalued in February 2016 by Bilfinger GVA assuming vacant possession.

13 Debtors

	2021 £	2020 £
Trade debtors	13,370	32,424
Prepayments and accrued income	1,062	764
	14,432	33,188

Wallsend Memorial Hall & People's Centre

Notes to the Accounts for the year ended 31 March 2021

14 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	2,474	13,290
Accruals	5,585	7,681
Deferred Income - Unrestricted & designated funds	8,893	13,173
Deferred Income - Restricted funds	-	895
	16,952	35,039
15 Creditors: amounts falling due after one year	2021	2020
	£	£
Bank loans and overdrafts	1,157,016	1,157,016
16 Assets of the charity charged to meet its liabilities	2021	2020
	£	£
The Social Investment Business loan is secured by a legal charge over the charity's freehold property and assets. The original loan repayment term was 20 years however this has been extended by the lender via the granting of repayment holidays.		
At the Balance Sheet date, the amount secured is estimated to be	1,157,016	1,157,016
17 Financial commitments under operating leases	2021	2020
	£	£
At the year end the charity had annual commitments under non-cancellable operating leases as set out below:		
Operating leases which expire: within one year	1,014	1,014
18 Income and Expenditure account summary	2021	2020
	£	£
At 1 April 2020	769,327	758,010
Surplus after tax for the year	55,840	11,317
At 31 March 2021	825,167	769,327
19 Related party transactions	2021	2020
	£	£
The People's Advice Service		
M Madden (trustee of Wallsend Memorial Hall & People's Centre) and K Hardy (spouse of M Hardy - trustee of Wallsend Memorial Hall & People's Centre) are co-directors of The People's Advice Service.		
The People's Advice Service was engaged by Wallsend Memorial Hall & People's Centre to supply temporary support cover in August 2019.		
Amount due to the related party during the year		920
G Madden		
G Madden is the son of M Madden - trustee of Wallsend Memorial Hall & People's Centre.		
G Madden is engaged by the charity via a service level agreement to supply centre management services. This arrangement began in March 2019.		
Amount due to the related party	16,162	16,830

Wallsend Memorial Hall & People's Centre

Notes to the Accounts for the year ended 31 March 2021

20 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1,127,605	-	386,119	1,513,724
Investments at valuation:-				
Fixed asset investments	375,000	-	-	375,000
Current Assets	98,351		12,060	110,411
Current Liabilities	(16,952)	-	-	(16,952)
Long Term Liabilities	(1,157,016)	-	-	(1,157,016)
	426,988	-	398,179	825,167

At 1 April 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	1,142,019	-	390,316	1,532,335
Investments at valuation:-				
Fixed asset investments	375,000	-	-	375,000
Current Assets	44,723	-	9,324	54,047
Current Liabilities	(34,144)	-	(895)	(35,039)
Long Term Liabilities	(1,157,016)	-	-	(1,157,016)
	370,582	-	398,745	769,327

21 Change in total funds over the year as shown in Note 20 , analysed by individual funds

Current Year	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 22 £	See Note 23 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	370,582	53,804	2,602	426,988
Total unrestricted and designated funds	370,582	53,804	2,602	426,988
Restricted funds:-				
Restricted Fixed Asset Funds	390,316	-	(4,197)	386,119
National Lottery Community Fund Awards for All	7,129	(1,390)	-	5,739
NHS CCG - Dancing for the Brain	1,300	5,021	-	6,321
National Lottery Community Fund - Covid Response	-	(1,595)	1,595	-
Total restricted funds	398,745	2,036	(2,602)	398,179
Total charity funds	769,327	55,840	-	825,167

Prior Year	Funds brought forward from 2019	Movement in funds in 2020	Transfers between funds in 2020	Funds carried forward to 2021
	£	See Note 22 £	See Note 23 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	363,497	2,888	4,197	370,582
Total unrestricted and designated funds	363,497	2,888	4,197	370,582
Restricted funds:-				
Restricted Fixed Asset Funds	394,513	-	(4,197)	390,316
National Lottery Community Fund Awards for All		7,129		7,129
NHS CCG - Dancing for the Brain		1,300		1,300
Total restricted funds	394,513	8,429	(4,197)	398,745
Total charity funds	758,010	11,317	-	769,327

Wallsend Memorial Hall & People's Centre

Notes to the Accounts for the year ended 31 March 2021

22 Analysis of movements in funds over the year as shown in Note 21

	Income	Expenditure	Other Gains & Losses	Movement in funds
Current Year	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	158,756	(104,952)	-	53,804
Restricted funds:-				
National Lottery Community Fund Awards for All	-	(1,390)	-	(1,390)
NHS CCG - Dancing for the Brain	5,021	-	-	5,021
Community Foundation - Resilience & Governance	18,000	(18,000)	-	-
National Lottery Community Fund - Covid Response	41,384	(42,979)	-	(1,595)
	223,161	(167,321)	-	55,840
Prior Year	2020	2020	2020	2020
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	215,859	(212,971)	-	2,888
Restricted funds:-				
National Lottery Community Fund Awards for All	10,000	(2,871)	-	7,129
NHS CCG - Dancing for the Brain	4,354	(3,054)	-	1,300
	230,213	(218,896)	-	11,317

23 Details of transfers between funds in the year as shown in Note 21

above are:-	2021	2020
	£	£
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	2,602	4,197
To/(from) Restricted Fixed Asset Funds	(4,197)	(4,197)
To/(from) Restricted Revenue Funds	1,595	-
Net transfers	-	-

The transfer from restricted fixed asset fund to unrestricted revenue funds represents the release of capital grant in line with the depreciation policy of the freehold property.

The transfer from unrestricted revenue funds to restricted revenue funds is to cover the overspend on the National Lottery Community Fund Covid Response program.

24 The purposes for which the funds as detailed in note 21 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
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Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
National Lottery Community Fund Awards for All	This fund is to develop Men's activities at the charity to enhance community interaction.
NHS CCG - Dancing for the Brain	This fund is to support Dance activities to promote a healthy mind and body.
Community Foundation - Resilience & Governance	This fund was to cover 3rd party consultancy costs incurred for the support & development of the charity
National Lottery Community Fund - Covid Response	This fund was to support the local community during the Covid crisis.

25 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Wallsend Memorial Hall & People's Centre

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

26 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	1,135	-	1,135	711
Unite T-EE& E Branch	1,300	-	1,300	-
Total donations and gifts from individuals	2,435	-	2,435	711

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2020	2020	2020
	£	£	£
Prior year	711	-	711

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Revenue grants from government and public bodies				
Tyne & Wear OFFA	-	-	-	2,000
National Lottery Community Fund Awards for All	-	-	-	10,000
NHS CCG - Dancing for the Brain	-	5,021	5,021	4,354
Community Foundation Resilience & Governance Funding	-	18,000	18,000	-
National Lottery Community Fund Covid Response	-	41,384	41,384	-
North Tyneside Council - Coronavirus Grants	44,022	-	44,022	-
Total public sector revenue grants	44,022	64,405	108,427	16,354

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2020	2020	2020
	£	£	£
Prior Year	2,000	14,354	16,354

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Revenue grants and donations from non public bodies				
Victor Mann Trust	300	-	300	300
Ballinger Trust	-	-	-	500
Woodward Trust- Friends of Battlehill CC	500	-	500	-
Karbon Homes	3,000	-	3,000	-
Total private sector revenue grants	3,800	-	3,800	800

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Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2020	2020	2020	
	£	£	£	
Prior Year	800	-	800	
Total Donations, Grants and Legacies				
	Unrestricted Funds	Restricted Funds	Current Year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Total Donations, Grants and Legacies A1	50,257	64,405	114,662	17,865

All the donations and gifts in the prior year were unrestricted.

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Total Donations, Grants and Legacies A1	3,511	14,354	17,865

27 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total funds 2020 £
Primary purpose and ancillary trading				
Event Room Hire	3,577	-	3,577	47,841
Café Income	35,750	-	35,750	27,643
Event Income	-	-	-	9,686
Miscellaneous Income	1,534	-	1,534	2,532
Luncheon club/Tea Dance/Winter pressures/census	12,587	-	12,587	14,747
Total Primary purpose and ancillary trading	53,448	-	53,448	102,449

	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Primary purpose and ancillary trading			
Event Room Hire	47,841	-	47,841
Café Income	27,643	-	27,643
Event Income	9,686	-	9,686
Miscellaneous Income	2,532	-	2,532
Luncheon club/Tea Dance/Winter pressures/census	14,747	-	14,747
Total Primary purpose and ancillary trading	102,449	-	102,449

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28 Total Income from charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>	2021	2021	2021	2020
	£	£	£	£
Total income from charitable trading	53,448	-	53,448	102,449
Total from charitable activities A2	53,448	-	53,448	102,449

Income from charitable activities - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior year</i>	2020	2020	2020
	£	£	£
Total income from charitable trading	102,449	-	102,449

29 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Property Rental Income	55,050	-	55,050	108,934
Bank Interest Receivable	1	-	1	7
Total investment income A4	55,051	-	55,051	108,941

Investment income - Prior Year analysis

	Unrestricted Funds	Restricted Funds	Total Funds
<i>Prior Year</i>	2020	2020	2020
	£	£	£
Total investment income	108,941	-	108,941

30 Other income and gains

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>	2021	2021	2021	2020
	£	£	£	£
Insurance claims - Revenue items	-	-	-	958
Total other income A5	-	-	-	958

Other income and gains - Prior year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
<i>Prior Year</i>	2020	2020	2020
	£	£	£
Insurance claims - Revenue items	958	-	958
Total other income A5	958	-	958

Wallsend Memorial Hall & People's Centre

Detailed analysis of income and expenditure for the year ended 31 March 2021 as required by the SORP 2015

31 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Event expenses	295	-	295	3,384
Café expenses	8,640	9,029	17,669	26,604
Luncheon Club/Tea Dance expenses	1,673	-	1,673	8,660
Refreshments	-	-	-	1,436
Marketing and advertising of primary purpose trading	-	1,000	1,000	575
Legal and professional fees	4,447	30,450	34,897	34,026
Bad debts	278	-	278	525
Facilitator fees	-	-	-	1,440
Total charitable trading costs B2b	15,333	40,479	55,812	76,650

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2020	2020	2020
	£	£	£
Event expenses	3,384	-	3,384
Café expenses	26,604	-	26,604
Luncheon Club/Tea Dance expenses	6,420	2,240	8,660
Refreshments	-	1,436	1,436
Marketing and advertising of primary purpose trading	70	505	575
Legal and professional fees	34,026	-	34,026
Bad debts	525	-	525
Facilitator fees	-	1,440	1,440
Total charitable trading costs B2b	71,029	5,621	76,650

32 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Volunteer costs				
Volunteers' expenses	2,368	3,655	6,023	27,749
Premises Expenses				
Rates and water charges	1,376	-	1,376	2,446
Light heat and power	10,931	8,440	19,371	35,724
Cleaning and waste management	1,181	-	1,181	2,687
Premises repairs, renewals and maintenance	28,886	-	28,886	18,086
Property insurance	10,028	8,400	18,428	16,909
Administrative overheads				
Telephone, fax and internet	3,355	-	3,355	3,929
Postage, stationery and printing	478	190	668	749
Sundry expenses	1,416	1,205	2,621	1,450
IT Support	8,391	-	8,391	9,038
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees				
As detailed in Note 33	-	-	-	883
Financial costs				
Bank charges	198	-	198	238
Depreciation & Amortisation in total for	18,611	-	18,611	19,831
Support costs before reallocation	87,219	21,890	109,109	139,719
Total support costs - Current Year	87,219	21,890	109,109	139,719

The basis of allocation of costs between activities is described under accounting policies

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Prior Year	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Volunteer costs			
Volunteers' expenses	27,589	160	27,749
Premises Expenses			
Rates and water charges	2,446	-	2,446
Light heat and power	35,580	144	35,724
Cleaning and waste management	2,687	-	2,687
Premises repairs, renewals and maintenance	18,086	-	18,086
Property insurance	16,909	-	16,909
Telephone, fax and internet	3,929	-	3,929
Postage, stationery and printing	749	-	749
Sundry expenses	1,450	-	1,450
IT Support	9,038	-	9,038
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees			
As detailed in Note 33	883	-	883
Financial costs			
Bank charges	238	-	238
Depreciation & Amortisation in total for	19,831	-	19,831
Support costs before reallocation	139,415	304	139,719
Total support costs - Prior Year	139,415	304	139,719

33 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Independent Examiner's fees	2,400	-	2,400	2,160
Trustees' expenses	-	-	-	367
Total Governance costs	2,400	-	2,400	2,527

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Fees paid to the examiner's firm	-	-	-	883
Total additional fees included in support costs at Note 32	-	-	-	883

All the expenditure in the prior year was unrestricted.

34 Total Charitable expenditure

Current Year		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total charitable trading costs	B2b	15,333	40,479	55,812	76,650
Total support costs	B2d	87,219	21,890	109,109	139,719
Total Governance costs	B2e	2,400	-	2,400	2,527
Total charitable expenditure	B2	104,952	62,369	167,321	218,896

Prior Year		Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Total charitable trading costs	B2b	71,029	5,621	76,650
Total support costs	B2d	139,415	304	139,719
Total Governance costs	B2e	2,527	-	2,527
Total charitable expenditure	B2	212,971	5,925	218,896