

TENDRING METHODIST CIRCUIT

REGISTERED CHARITY NUMBER: 1140466

BEDS, ESSEX AND HERTS DISTRICT

CIRCUIT NUMBER 34/7

FINANCIAL STATEMENTS AND TRUSTEES REPORT FOR THE YEAR ENDED 31/08/2021

Tendring Circuit Office
Methodist Church, Forge Lane
Gt Bentley
Essex
CO7 8GD

*Encouraging and enabling churches to speak the Good News of God's love;
to share in worship and to serve their communities in Tendring.*

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 AUGUST 2021

This report has been prepared in accordance with the requirements of the SORP applicable to charities.

Aims and organisation

The Circuit's Mission is to work together as a Circuit to encourage and enable its members to speak the Good News of God's love; to share in worship; and to serve the communities in which they are set.

The charity objective is to act as a resource provider for the Methodist Church within the administrative district of Tendring.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

In Tendring this manifests as:

- a) The provision of regular public acts of worship, which are resourced and organised through the Circuit, encouraging all in their faith and open to everyone.
- b) The teaching of Christianity through sermons, courses and small groups.
- c) The resourcing of pastoral work including visiting the sick and bereaved.
- d) Being a presence in the community with some midweek services in churches and services in care homes.
- e) Taking religious assemblies in local schools.
- f) Promotion of Christianity through the staging of events and services.
- g) Provision of chaplaincy services as required.
- h) Provision of chaplaincy services to Alexandra House, Marine Parade, Dovercourt.
- i) Pastoral work including occasional offices and meeting people individually to offer pastoral support.
- j) The Circuit produces a preaching plan every 3 months to ensure regular acts of worship take place at each of the 13 Methodist churches, 3 Local Ecumenical Partnerships and the Methodist Home for the Aged in its geographical area.

Public Benefit:

We confirm that the trustees have had regard to the Charity Commission's guidance on public benefit.

Our policy is particularly to work with deprived communities in Clacton and Jaywick and to this end we employ a Deacon working full time in these communities.

We have aspirations to employ a part time youth worker.

We are contributing to the funding of a Community Worker in Dovercourt.

All our churches serve the communities around them in a variety of ways. Some for the youth and/or elderly; others amongst the homeless and vulnerable.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the Circuit is undertaken by the Circuit Leadership Team.

There is a Manse Sub-committee for the oversight of Circuit residential property.

There is a Sales Sub-committee for the oversight of the sale of Circuit property.

There is a Finance Sub-committee.

There is a Circuit Safeguarding Group.

There is a Circuit Invitation Committee.

Professional Service Providers

Independent Examiner:	Colin A Barker FCA Edmund Carr LLP 146 New London Road Chelmsford Essex CM2 0AW
Investment Bankers	Central Finance Board of the Methodist Church Trustees for Methodist Church purposes
Current accounts:	Barclays Bank, Manningtree Branch Lloyds Bank, Blackheath, London Branch
Property Management:	Fenn Wright, 146 High Street, Colchester, Essex CO1 1PW
Solicitor:	Capsticks, 1 St George's Road, Wimbledon, London, SW19 4DR

Risk Management

Risks are identified by the Circuit Leadership Team and its sub committees, with professional advice taken as required.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a quarterly basis to detect trends as part of the risk management process.

The Circuit has adopted a Safeguarding Policy and ensured that individual churches produce their own policies and have safeguarding officers in place. The Circuit ensures that safeguarding training is provided by a Circuit Trainer.

Reserves Policy

The Reserves Policy for the Tendring Circuit is to hold a sum equivalent to at least 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of the closure of a large church or an inability to raise the full Circuit Assessment from churches.

As part of our forward planning, expenditure forecasts are prepared looking 5 years ahead. It is necessary to hold sufficient working capital to enable the quarterly payment of stipends and business expenses for 3 Presbyters and a Deacon and 2 part time assistants and our contribution to the District.

Safeguarding

Every person has a value and dignity which comes directly from the creation of people in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things, this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- The care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- The safeguarding and protection of all children, young people and adults when they are vulnerable
- The establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child, young person or vulnerable adult may have been harmed; cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Tendring Methodist Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Tendring Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Review of the year

The year was a particularly challenging one. While churches have legally been able to host worship for the entire period, all of the churches in Tendring have been closed at various points, in particular the period from Christmas to Easter. The Circuit has supported the individual churches in their various decisions, recognising that risk assessment is contextual and legally rests with the local Managing Trustees. The year has also seen an ongoing series of church closures, with managing trusteeship of buildings and remaining balances passing to the Circuit. In conversation with the Methodist Church's Connexional property team and Trustees for Methodist Church Purposes (who are the Custodial Trustees of all property), both of whom are concerned the needs and work of the charity are fully considered prior to sale of buildings, agreement was reached to sell all our redundant buildings in order to build the Circuit's financial funds and so be better able to support mission, outreach and evangelism work elsewhere in the Circuit. Those sales have been ongoing through the year, predominantly by auction to ensure the best price is achieved as required by charity law.

The year also presented challenges in terms of trustee processes, as Covid safety meant holding full Circuit Meetings (the body which holds ongoing managing trusteeship) was not possible, and hybrid meetings would exclude a notable number of trustees. Therefore, with written permission of the Circuit Meeting gathered by post, the Circuit Leadership Team acted with appropriate authority on behalf of the Circuit Meeting through the year, meeting via video conference and taking some decisions by email. All of these were properly logged, and duly reported to and recorded by the Circuit Meeting at the earliest opportunity (September 2021). The Circuit is confident that in previously unimagined circumstances it acted at all times in accordance with charity law and in line with its charitable purposes.

In terms of charitable action, the Circuit's focus (beyond overseeing the process of selling redundant property and managing finance), has been on building and maintaining pastoral support in the churches, as well as the Hope@Trinity project in Clacton, through extraordinary circumstances. The ministerial and administrative teams continued to meet, using video conferencing facilities, to offer mutual care and support, and the Circuit continued to offer a wide range of support mechanisms using post, email, video-conferencing, phone-calls, and in-person meetings (where properly risk assessed and deemed appropriate) to ensure the work of the Circuit and its churches could continue.

Despite the notable challenges, and the sadness of matters such as church closures those challenges have brought, there have also been positives. There is a sense of a clearer Circuit identity and a wider sense in the churches of the benefits that come with being part of a wider Circuit. The use of video-conferencing has generally been successful and will be kept for smaller, shorter meetings where travel-times may otherwise exceed actual meeting time. The period of enforced "stillness" has also enabled time to begin thinking about future developments, and we exit the year able to look forward to new possibilities rather than simply maintaining past activities.

Income trends

In order to reduce the pressure on churches, following reduced income of both collections and lettings due to the Covid 19 pandemic, the Circuit budgeted to use its funds to maintain the previous year's assessment rate and, as such, budgeted for a loss on the year. Despite further church closures this has been manageable. The rental income relates to the rental of a manse.

The Circuit is grateful for a grant from the District Grants Committee to support the work of the Deacon, as outlined elsewhere in this report. The Circuit also paid toward this very worthwhile and important project.

Expenditure trends

Stipend expenditure has increased each financial year in line with Conference-approved increases. The pandemic continued to affect other staff expenses with mileage and expenses much lower than budgeted. Telephone charges are up slightly on budget.

Again, it has not been possible to get all the planned remedial building work completed this year. It has been agreed that that unspent element of the budget be ringfenced to correct this.

Fund balances

As at 31 August 2021 the net current assets of the Circuit were £907,019, counting only bank balances and Model Trust Fund money. This was increased over the year by sums relating to the sale of 4 churches.

Plans for 2021/22

Planning for the 2021/22 year focuses on the following particular matters:

- the need of the Circuit to have a coherent mission strategy that enables Local Churches to understand their local mission and the needs of their local community, as well as focus their resources properly, in order that the Circuit can identify those works it should most appropriately support;
- the closure of a further Local Church and the passing of managing trusteeship to the Circuit. The remaining churches cannot replace the Circuit funding so funds must be invested wisely for income to replace the closed churches contribution, as well as enabling mission across the wider Circuit. A strong mission-focussed fund will be able to financially resource both the work of the Circuit generally, as well as particular projects in Local Churches or across the Circuit;
- the outcome of the Superintendent's re-invitation process was that the Revd Tom Osborne was asked to stay for another 5-year term from September 2022. Meanwhile, the Revd Chris Preece chose to seek a new station from September 2022 so application has been made for a new Presbyter for the Circuit;
- Deacon Janet Jenkins will be retiring a year early, so we also seek a new Deacon to promote the Hope@Trinity project – the appointment of a new Deacon has been financially supported by the District, which has agreed a grant of £30,000 per year for 5 years, which covers the stipend and a significant portion of the related on-costs;
- the ongoing management of the situation relating to the Revd Crawford Logan's long-term absence on sick-leave;
- liaison with the District and Connexion regarding possible wider funding for a pioneering role within the Circuit ministry team to explore creative ways of reaching new people in new places as well as those where we have recently withdrawn our visible presence through the closure of buildings and church societies.

The Circuit continues to contribute £4,000 per year for 5 years from 2019/20 towards a Community Worker at Dovercourt Central Church.

Policy on Grant making

The Circuit Model Trust Fund had a balance at the year-end of £722,016. This fund derives from sales of chapels and manses and is restricted by the Conference. This restriction is an internal regulation though the fund can be used for a variety of purposes. The Circuit Leadership Team has drawn up a set of ground rules within the Circuit Strategic Plan, which has been adopted by the Circuit Meeting, to ensure grants made from the Circuit Funds are used effectively for mission and capital works. The ground rules are set out below:

- 1) All applications to Circuit Meeting or Ministers for new or continuing ventures or finance must show viable mission.
- 2) Priority will be given to Grant applications for new work to develop the impact on the community, satisfying one or more of the following criteria in line with District Policy and adopted locally.
 - a) Work with children, young people and those in the 25 to 40 age group (the group where we have the least representation in our membership and where committed people can make the biggest impact in the Church and upon their own families.)
 - b) New ways of being church
 - c) Mission initiatives
 - d) Ecumenical initiatives
 - e) Community based initiatives, especially in areas of new housing development
 - f) Rural work with a clear mission imperative:
- 3) Information that will be considered include the viability of the project, ministerial and local human resources required and financial implications
- 4) Criteria for future Circuit finance support will depend upon the state of the building, payment of the circuit assessment and whether adequate car parking is available locally. Grants will not be given for maintenance of buildings. (These criteria indicate to the Circuit meeting that the Circuit investment would be wise and produce positive results in the community)

In the Methodist Churches most of the groundwork is done by volunteers advised by their professional staff. Without the work of volunteers, the service provided to the community by the Church would cease since the Circuit does not carry out work on the ground itself; its job is to supply staff, opportunities and encouragement to enable the Local Churches to carry out their mission of worshipping and serving the community around them.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the Circuit, specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Safeguarding training is a priority within the Circuit and within the individual churches.

Related Parties:

The Circuit is part of the Beds, Essex & Herts District and is also accountable to the Methodist Conference. Through 3 Local Ecumenical Partnerships, the Circuit has links to the United Reformed Church.

The following Methodist Churches are linked to the Circuit:

Bradfield Methodist Church Building sale completed on 25/8/21*

Brightlingsea United Church (Methodist/URC LEP)

Trinity Methodist Church, Clacton on Sea

Dovercourt Central Church (Methodist/URC LEP)

Upper Dovercourt Church transferred to Circuit management on 27/9/21*

Trinity Methodist Church, Elmstead Market sale process continues*

Frinton-on-Sea Methodist Church

Great Bentley Methodist Church

Great Clacton Methodist Church

Holland-on-Sea Methodist Church

Jaywick Methodist Church
 Manningtree Methodist Church
 Ardleigh Methodist Church (class of Manningtree)
 Great Holland Church
Mistley Methodist Church Building sale completed on 3/6/21*
St Osyth Methodist Church Building sale completed December 2020*
 Emmanuel Church, Walton-on-the-Naze (Methodist/URC LEP)
Wix Methodist Community Church Building sale completed on 3/6/21*

The Circuit also has a link with Alexandra House, a Methodist Home for the Aged, though Covid has limited interaction.

Basis of preparation and legal framework

The financial statements have been prepared in accordance with the *Accounting and Reporting by Charities: Statement of Recommended Practice (SORP)* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Full name of charity	Tendring Methodist Circuit
Registration Charity Number	1140466
Date of registration	28 February 2011
Main communication address:	Tendring Circuit Office Methodist Church, Forge Lane Great Bentley Essex CO7 8GD

The members of the Tendring Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders and representatives appointed by the local churches.
 Full membership is on page 10 of this report.

Circuit Ministers and Officers during 2020/21:

Active Circuit Ministers	Rev Thomas Osborne (Superintendent) Rev Crawford Logan (on sick leave all year) Rev Christine Preece Rev Trevor Hahn (URC minister Authorised to Serve in the Methodist Church as a Presbyter) Deacon Janet Jenkins
Circuit Stewards	Ms D Bignell Mr A Edwards Mrs M Woods Mr A Merriday
Circuit Treasurer	Ms K Collins
Circuit Lay Workers	Circuit Manager Circuit Administrator
	Mr Colin Tucker Mrs Anne Oughton

Trustees' responsibilities

The trustees are required to prepare financial statements each financial year which give a true and fair view of the Circuit's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees have:

- Selected suitable accounting policies and applied them consistently.
- Made judgements and estimates that are reasonable and prudent.
- Followed applicable accounting standards.
- Prepared the financial statements on the going concern basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Circuit and enable them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the Circuit and hence for taking steps for the prevention and detection of fraud and other irregularities.

So far as each of the trustees is aware, there is no relevant information that has not been disclosed to the auditors and each of the trustees believes that all steps have been taken that ought to have been taken to make them aware of any relevant audit information and to establish that the auditors have been made aware of that information.

Signed on behalf of the Circuit Leadership team on 24 February 2022.

Reverend Thomas Osborne
Superintendent Minister

Ms Kate Collins
Circuit Treasurer

LIST OF TENDRING METHODIST CIRCUIT MEETING MEMBERSHIP / TRUSTEES

CIRCUIT OFFICERS and MINISTERS

MINISTERS

Rev T Osborne
Rev C Preece
Rev C Logan
Rev T Hahn
Deacon J Jenkins

Mrs C Gordon until 01/10/20
Miss M Gourley
Ms C Griggs until 01/10/20
Ms A Higgs until 10/5/21
Mr J Holmes
Ms P Humphries from 6/10/21
Mrs M Kimmitt

SUPERNUMERARY MINISTERS

Rev J Allison
Rev D Lang
Rev G Martin
Rev R Parsons
Rev A Potter
Rev J Robinson

Mrs P King
Mrs C Lacey
Miss A Lott
Mrs H McLaughlin
Mr L Marshall until 25/8/21
Mr P Marshall until 12/5/21
Mrs J Neal until 10/5/21
Mr A Nunn from 6/10/21

LAY WORKERS

Mrs A Oughton
Mr C Tucker

Mrs V Pratchett
Mrs M Potter until 2/11/20

CIRCUIT STEWARDS

Ms D Bignell
Mr A Edwards
Mrs M Woods
Mr A Merriday

Mrs M Quartermain
Mrs D Raven
Mrs C Scott
Mr D Shearmur
Mrs M Smith
Mr B Stephens
Mrs M Stephens
Mrs J Taylor

CIRCUIT TREASURER

Ms K Collins

Mr R Taylor
Mr M Tubby
Miss D West
Mrs M West
Mrs M Whittle
Mrs S Wright

CHURCH REPRESENTATIVES

Mrs J Allison
Mr D Bavister
Mrs G Bavister
Ms D Bignell
Mrs G Bucke until 28/1/20
Miss S Carman until 01/10/20
Miss J Crawford
Mr B Cuthbertson
Ms P Denmark until 16/11/20
Mrs P Edwards
Mrs R Essex
Mr S Everitt until 28/1/20
Miss B Fookes

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TENDRING METHODIST CIRCUIT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2021.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Colin Andrew Barker FCA

Edmund Carr LLP
146 New London Road
Chelmsford
Essex
CM2 0AW

Date: 9 March 2022

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust Fund (Un- restricted)	Designated Funds (un- restricted)	Restricted Funds	Endow- ment Funds	Total 2020-21
		£	£	£	£	£	£
Income							
1 Donations and legacies		70					70
2 Income from monetary investments		138	536		671	193	1,538
3 Income from investment properties		10,740					10,740
4 Assessments on Churches		148,737					148,737
5 Capital Receipts			625,187				625,187
6 Grants received					20,000		20,000
7 Other charitable income		181			4,052		4,233
8 Total income		159,866	625,723	0	24,723	193	810,505
Expenditure							
9 Grants and donations		4,000					4,000
10 Salaries and associated costs		139,450			20,000		159,450
11 Property maintenance		11,760					11,760
12 Connexional assessment & model trust levy			198		132	64	394
13 District Assessment & Levy		39,148	2,474				41,622
14 Depreciation							0
15 Office expenses		4,117					4,117
16 Other outgoings		2,125			87	126	2,338
17 Total charitable expenditure		200,600	2,672	0	20,219	190	223,681
18 Gains/(losses) on monetary investments					5,242	1,047	6,289
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		-40,734	623,051	0	9,746	1,050	593,113
21 Transfers between funds							
22 Other gains/(losses)							
23 Net movement in funds		-40,734	623,051	0	9,746	1,050	593,113
24 Total funds brought forward		1,453,038	98,965		61,966	31,978	1,645,947
25 Total funds carried forward		1,412,304	722,016	0	71,712	33,028	2,239,060

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust Fund (Un- restricted)	Designated Funds (un- restricted)	Restricted Funds	Endow- ment Funds	Total 2019-20
		£	£	£	£	£	£
Income							
1 Donations and legacies		289					289
2 Income from monetary investments		713	977		417	238	2,345
3 Income from investment properties		10,740					10,740
4 Assessments on Churches		185,058					185,058
5 Capital Receipts							-
6 Grants received					20,000		20,000
7 Other charitable income		1,331					1,331
8 Total income		198,131	977	-	20,417	238	219,763
Expenditure							
9 Grants and donations		4,000					4,000
10 Salaries and associated costs		146,220			20,000		166,220
11 Property maintenance		10,169					10,169
12 Connexional assessment & model trust levy			3,808		124	64	3,996
13 District Assessment & Levy		38,296					38,296
14 Depreciation							-
15 Office expenses		4,536					4,536
16 Other outgoings		19,282				172	19,454
17 Total charitable expenditure		222,503	3,808	-	20,124	236	246,671
18 Gains/(losses) on monetary investments							
19 Gains/(losses) on investment properties							
20 Net income/(expenditure)		(24,372)	(2,831)	-	293	2	(26,908)
21 Transfers between funds		19,747	(19,520)		(123)	(104)	-
22 Other gains/(losses)							
23 Net movement in funds		(4,625)	(22,351)	-	170	(102)	(26,908)
24 Total funds brought forward		1,457,663	121,316		61,796	32,080	1,672,855
25 Total funds carried forward		1,453,038	98,965	-	61,966	31,978	1,645,947

Balance Sheet as at 31 August 2021

Notes	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021	Totals 2020
	£	£	£	£	£	£	£

Fixed Assets

Circuit Manses & Equipment	7	1,313,186					1,313,186	1,313,186
Investment properties							0	
Investments							0	
Total fixed assets		1,313,186	-	-	-	-	1,313,186	1,313,186

Current Assets

Debtors & Prepayments	10	26,127					26,127	13,460
Loans by the Circuit							0	0
Investments with TMCP	8,10,11		722,016		71,712	33,028	826,756	192,909
Central Finance Board Deposits	11	57,506					57,506	115,086
Cash at Bank and in hand	11	22,757					22,757	13,995
Total current assets		106,390	722,016	-	71,712	33,028	933,146	335,450

Current liabilities

Creditors (due in under 1 year)	12	7,272					7,272	2,689
Grants payable within 2021-22							0	0
Total current liabilities		7,272	-	-	-	-	7,272	2,689
Net current assets/liabilities		99,118	722,016	-	71,712	33,028	925,874	332,761

Total assets less current liabilities		1,412,304	722,016	-	71,712	33,028	2,239,060	1,645,947
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Long term liabilities (due after more than one year)								
Grants payable after 2021-22							-	0
Loans to the Circuit							-	
							-	
Net assets		1,412,304	722,016	-	71,712	33,028	2,239,060	1,645,947

Funds of the Circuit

General Fund (Unrestricted)	12	1,412,304					1,412,304	1,453,038
Circuit Model Trust Fund (Unrestricted)	12		722,016				722,016	98,965
Designated Funds (Unrestricted)				-			-	0
Total Unrestricted Funds							2,134,320	1,552,003
Restricted Funds	12				71,712		71,712	61,966
Endowment Funds	12					33,028	33,028	31,978
Total Funds		1,412,304	722,016	0	71,712	33,028	2,239,060	1,645,947

Circuit Treasurer:

Ms Kate Collins

Approved:

24/02/2022

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102).

2 Funds

The funds held constitute:

- General Funds held for any purpose of the Circuit which are Unrestricted.
- The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted.
- Restricted funds which are held for a narrower purpose .
- Endowment funds are listed in the final notes to these accounts.

Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £500.

The freehold property is shown in the accounts at 2015 deemed values, of which the land component is deemed to be £350,000. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment..

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The prepayment included in the accounts is predominantly in respect of stipends.

Creditors

Creditors includes outstanding amounts and accruals for expenditure not yet invoiced.

4 Payment to Trustees

	2020/21	2019/20
Number of Trustees	8	12
Total amount (£)	8,528	11,246

Payments primarily relate to reimbursement for travel and items paid on the Circuit's behalf including the ministers' expenses; also preaching fees and some work undertaken. Ministers' and Deacon's salaries (amounts set by Methodist Church) are not included.

5 Fees for examination or audit of the accounts

	2020/21	2019/20 £
Independent examiner's or auditors' fees for reporting on the accounts	1,200	1,080
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	-	-

6 Paid employees

Staff Costs paid during the year were:

	2020/21	2019/20
Gross wages, salaries and benefits in kind	121,030	128,518
Employer's National Insurance costs	10,086	9,787
Pension costs	27,756	27,249
Apprenticeship levy	578	666
Total staff costs	159,450	166,220

Average number of full-time equivalent employees in the year were:

4.7	4.7
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7 Tangible Fixed Assets

Cost or valuation

	Land	Manses	Other buildings	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	385,000	900,000	-	28,186		1,313,186
Additions		-				-
Revaluations (+/-)						
Disposals (-)						
Transfers * (+/-)						
Balance carried forward	385,000	900,000	-	28,186	-	1,313,186

Accumulated depreciation

Balance brought forward				0		0
Depreciation charge for year (-)				0		0
Revaluations (+/-)						
Disposals (-)						
Transfers* (+/-)						
Balance carried forward				0		0

Net book value

Brought forward	385,000	900,000	-	28,186	-	1,313,186
Carried forward	385,000	900,000	-	28,186	-	1,313,186

8 Investment assets

The circuit has a spare manse which is currently tenanted for monthly income.

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month or reinvested.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust Property, including legacies, endowments and accumulated funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of Trust property. TMCP ensures that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

During the year, four churches were sold and a share of the proceeds were given to Tendring MC by TMCP.

9 Loans

The Circuit has no loans.

10 Debtors and prepayment

	2020/21	2019/20
	£	£
Prepayments	14,562	13,460
Accrued income	-	-
Other Debtors	11,565	-
Total debtors and prepayments	26,127	13,460

11 Analysis of cash at bank

	2020/21	2019/20
	£	£
Bank balance held at Barclays Bank	16,804	11,399
Lloyds	5,872	2,560
Bank balance held at CFB	57,506	115,086
Petty Cash	81	36
TMCP	826,756	192,909
Total cash at bank	907,019	321,990

12 Current liabilities

	2020/21	2019/20
	£	£
Accruals	1,200	1,726
Other creditors	6,072	963
Total creditors and accruals	7,272	2,689

Unrestricted funds:

Unrestricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers and gains	Closing Balance	Purpose of fund
General	1,453,038	159,866	200,600	-	1,412,304	Costs and property
CMT	98,965	625,723	2,672	-	722,016	Reserves for general expenditure
Totals	1,552,003	785,589	203,272	-	2,134,320	

Restricted Funds:

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers and gains	Closing Balance	Purpose of fund
Bequests	43,220	531	86	4,571	48,236	Funding for specific Churches
Other restricted	18,746	24,192	20,133	671	23,476	Buildings - general
Totals	61,966	24,723	20,219	5,242	71,712	

Endowment Funds:

Endowment	How the capital is invested	Current Value	Annual Income
L Nunn	TMC Account	26,277	88
Circuit Account	CFB Managed Mixed Fund	6,751	105
Totals		33,028	193

Unrestricted funds:

Unrestricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of fund
General	1,457,663	198,131	222,503	19,747	1,453,038	Costs and property
CMT	121,316	977	3,808	(19,520)	98,965	Reserves for general expenditure
Totals	1,578,979	199,108	226,311	227	1,552,003	

Transfer relates to an agreed amount for employing a Deacon (£19,520)

Restricted Funds:

Restricted Fund Name	Opening Balance	Incoming Resources	Resources Expended	Transfers	Closing Balance	Purpose of fund
Bequests	43,051	20,256	20,087	-	43,220	Funding for specific Churches
Other restricted	18,745	161	37	(123)	18,746	Buildings - general
Totals	61,796	20,417	20,124	(123)	61,966	

Endowment Funds:

Endowment	How the capital is invested	Current Value	Annual Income
L Nunn	TMC Account	26,273	226
Circuit Account	TMC Account	5,705	12
Totals		31,978	238