

Company registration number: 07497044

Charity registration number: 1140462

# Glasbury Arts Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023



King Morte Proud & Co Ltd  
Kings Arms Vaults  
Watton  
Brecon  
LD3 7EF

## **Glasbury Arts Ltd**

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## **Glasbury Arts Ltd**

### **Reference and Administrative Details**

<b>Secretary</b>	Susan Wildee
<b>Charity Registration Number</b>	1140462
<b>Company Registration Number</b>	07497044
<b>Registered Office</b>	The charity is incorporated in United Kingdom. 5 Twin Oaks Glasbury on Wye Powys HR3 5PE
<b>Principal Office</b>	5 Twin Oaks Glasbury on Wye Powys HR3 5PE
<b>Independent Examiner</b>	King Morter Proud & Co Ltd Kings Arms Vaults Watton Brecon LD3 7EF
<b>Bankers</b>	Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

## **Glasbury Arts Ltd**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

#### **Objectives and activities**

##### ***Objects and aims***

The Object of the Charity is to advance the visual and performing arts for the public benefit by;

1. Bringing the highest possible quality of performers and practitioners in the visual and performing arts to Glasbury-on-Wye and other communities.
2. Encouraging and developing participation in the visual and performing arts by the residents of Glasbury-on-Wye and other communities.
3. Encouraging and developing education for adults and young people in the visual and performing arts living in Glasbury-on-Wye and other communities.

##### ***Strategy Coming Out of Pandemic***

As the charity emerged from the pandemic it did so in a weakened state both financially and in terms of the volunteers. Financially, our reserves had fallen below where we had been before the pandemic began and our volunteer numbers had decreased by 50%. The financial pages itemise income and expenditure for the year and the Trustees Report deals with the drop in volunteer numbers. Given the weakened state of the organisation, the Trustees decided to reduce the number of main events to three.

##### ***Open Gardens Weekend July 2022 Fund Raising Event***

In order to start replenishing our reserves we decided to run an open gardens weekend, something that had not happened in the village since 2005. The weekend we selected, although not our first choice, was probably the hottest of the summer (truth to tell, a bit too hot!). However, we had nearly 300 visitors to view 12 varied and stunning gardens, raising £1,600 for our general funds.

##### ***Harp Projects***

##### ***Tenth Harp Summer School***

We held the 9th summer school online during the pandemic and so our 10th was the first live event since COVID struck and not surprisingly numbers were down because there were still a lot of people feeling nervous mixing in groups. Nevertheless, it turned out to be the best ever, with some of our most talented young people returning alongside new beginners including from Gwernyfed High School for the first time in a live event.

In addition, on the first evening there was a full-length sell out concert featuring a Glasbury Arts Patron, Catrin Finch, who is regarded as the greatest living harpist with a following in most countries on the globe. It proved to be inspirational and all our students 'upped their game'.

Sadly, the end of the summer school saw the departure of our third Director of Music, Eleanor Turner, as her life and career took a different direction. Shortly afterwards the planning group took the decision to split the role and appoint two Co-directors of Music, Eleri Darkins, our tutor at Gwernyfed High School whose teaching experience has not just been confined to Wales but significant appointments abroad, and Manon Browning, a very talented harpist and teacher, who began with us as an assistant tutor whilst a student at the Guildhall School of Music, then joined us as a tutor and is now working with Eleri to direct the future of our summer school. This dual role also allows us to integrate our Summer School with the Harps in Schools activities into a single programme.

## **Glasbury Arts Ltd**

### **Trustees' Report**

#### ***Harps in Schools Programme***

At the start of the Academic Year in September, three of the group who began free tuition in February 2020 were still having lessons with our tutor Eleri Darkins and we added eight new students. In 2022, The Welsh Government announced a new National Schools Music Plan and the Powys Lead Officer has linked up with us and provided small but useful amounts of funding which helped us to keep our programme going and provide additional instruments that would be needed in the months ahead. We also received generous support from Mid Wales Music Trust to provide free places at the summer school for our Gwernyfed High School students, plus from a local business, WJ Rickets and Sons.

In October, one of our long-term supporters, Richard S Greatrex, approached us and offered to make a publicity film. Richard is a very significant cinema photographer who was awarded a technical BAFTA for a Woman in White and has 4 Oscar nominations including for Shakespeare in Love also starring Judy Dench. Richard and his team were offering to make the film without charging for their time. Filming began at the end of March and next year's Annual Report will be able to explain the outcome.

#### ***Visual Arts***

By changing the date of the annual exhibition from February to October we were able to participate in the Celebration of Welsh Contemporary Painting series of exhibitions held bi-annually across Wales, for the first time. In 2022, this series of exhibitions, which Glasbury Arts had co-funded with Cyfartha Castle Museum and Gallery in 2017, there were 12 venues, double the number in 2019. The venues were in Merthyr Tydfil, Crickhowell, Cardiff, Brecon, Glasbury, St David's, Haverfordwest and Tenby. Amongst the 20 artists exhibiting in Glasbury were Shani Rhys James, Amanda Turner and John Darlison, plus the extraordinary exhibits from Gwernyfed High School with a total of over 100 taking part across the series, which came to an end in February 2023. Our visitor numbers and sales were up by a third, both being the highest ever. The planning group, representing each venue, was grateful to receive a generous grant from The Margaret and Gwendoline Davies Charitable Trust to fund items such as publicity, which is costly.

The planning group for the Celebration of Contemporary Painting series, which includes Glasbury Arts, began the 2024 series which is expecting another increase in the number of venues and by our next annual exhibition will be underway.

#### ***Finance***

Glasbury Arts has four separate funds, a general fund where the money is unrestricted and is intended for the running costs of the organisation, plus three restricted funds, Harp Summer School, Harps in Schools programme and the Celebration of Welsh Contemporary Painting, where the revenue in each fund can only be spent on the activities which apply to that fund. As you will see from the accounts summary three out of the four were in surplus and the fourth the Harp Summer School had a small deficit, £68.40. The accounts show that the organisation is slowly recovering from the combined problems of the pandemic and the severe economic downturn but that we need to continue to take care of our finances.

We are grateful for financial help given by many of our supporters as well as generous grants from Trusts such as The Mid Wales Music Trust, the Margaret and Gwendoline Davies Charitable Trust, local businesses such as WJ Ricketts and Sons and IAF Design.

#### ***Members, Volunteers and Patrons***

Membership of Glasbury Arts is open to everyone either by becoming a volunteer or by paying a nominal

## **Glasbury Arts Ltd**

### **Trustees' Report**

membership fee. This enables everyone to contribute to running the organisation.

As reported last year, we lost 50% of our volunteers during the pandemic. We have since managed to recruit a small number of volunteers but we still have a long way to go. Anyone reading this report who may be interested in joining this group, please contact us and we will be pleased to hear from you.

In addition to members and volunteers we have appointed two new Patrons, Eleanor Turner, our former Director of Music, and Kirsty Williams, CBE, former Minister of Education in the Welsh Government, making eight altogether. These are people who have made a major contribution to the support of the charity through its activities or by representing our interests to a wider world. We owe a considerable debt of gratitude to them all.

## **Glasbury Arts Ltd**

### **Trustees' Report**

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

John Fitzgerald

Ian Foster (resigned 21 June 2023)

Alyson Hearn

Kayleigh Hughes

Juliet Parker-Smith

Clarissa Price

Anne Schofield

Secretary:

Susan Wildee

#### ***Nature of governing document***

The charity is controlled by its Memorandum and Articles of Association. These were adopted on 5th January 2011 and subsequently approved by Companies House on 18th January 2011 and the Charities Commission on 16th February 2011. The charity started operating on 1st April 2011.

#### ***Recruitment and appointment of trustees***

New Trustees are elected by the members at the Annual General Meeting.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Glasbury Arts Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

## Glasbury Arts Ltd

### Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

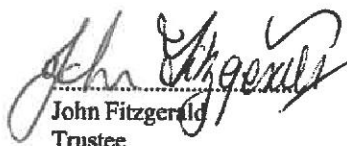
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The annual report was approved by the trustees of the charity on 11 November 2023 and signed on its behalf by:

  
John Fitzgerald  
Trustee

  
Alyson Hearn  
Trustee



## **Glasbury Arts Ltd**

### **Independent Examiner's Report to the trustees of Glasbury Arts Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

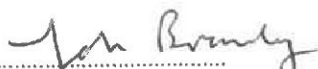
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Glasbury Arts Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
John Bromley

Kings Arms Vaults  
Watton  
Brecon  
LD3 7EF

11 November 2023

## Glasbury Arts Ltd

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	2,061	16,165	18,226
Other trading activities	4	5,612	6,010	11,622
Total income		<u>7,673</u>	<u>22,175</u>	<u>29,848</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(7,405)</u>	<u>(21,668)</u>	<u>(29,073)</u>
Total expenditure		<u>(7,405)</u>	<u>(21,668)</u>	<u>(29,073)</u>
Net income		<u>268</u>	<u>507</u>	<u>775</u>
Net movement in funds		268	507	775
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>935</u>	<u>16,128</u>	<u>17,063</u>
Total funds carried forward	13	<u>1,203</u>	<u>16,635</u>	<u>17,838</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	1,036	6,169	7,205
Other trading activities	4	877	5,162	6,039
Total income		<u>1,913</u>	<u>11,331</u>	<u>13,244</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(2,643)</u>	<u>(11,243)</u>	<u>(13,886)</u>
Total expenditure		<u>(2,643)</u>	<u>(11,243)</u>	<u>(13,886)</u>
Net (expenditure)/income		<u>(730)</u>	<u>88</u>	<u>(642)</u>
Net movement in funds		(730)	88	(642)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,665</u>	<u>16,040</u>	<u>17,705</u>
Total funds carried forward	13	<u>935</u>	<u>16,128</u>	<u>17,063</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 13.

The notes on pages 10 to 15 form an integral part of these financial statements.

# Glasbury Arts Ltd

(Registration number: 07497044)  
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	8,846	3,577
<b>Current assets</b>			
Cash at bank and in hand	11	9,292	14,386
<b>Creditors: Amounts falling due within one year</b>	12	<u>(300)</u>	<u>(900)</u>
<b>Net current assets</b>		<u>8,992</u>	<u>13,486</u>
<b>Net assets</b>		<u>17,838</u>	<u>17,063</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		16,635	16,128
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,203</u>	<u>935</u>
<b>Total funds</b>	13	<u>17,838</u>	<u>17,063</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

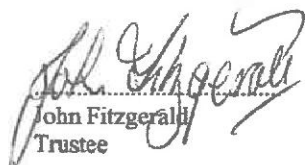
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 10 to 15 form an integral part of these financial statements.

**Glasbury Arts Ltd**

**(Registration number: 07497044)**  
**Balance Sheet as at 31 March 2023**

The financial statements on pages 7 to 15 were approved by the trustees, and authorised for issue on 11 November 2023 and signed on their behalf by:

  
John Fitzgerald  
Trustee

  
Alyson Hearn  
Trustee

The notes on pages 10 to 15 form an integral part of these financial statements.

## **Glasbury Arts Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

5 Twin Oaks  
Glasbury on Wye  
Powys  
HR3 5PE

The principal place of business is:

5 Twin Oaks  
Glasbury on Wye  
Powys  
HR3 5PE

These financial statements were authorised for issue by the trustees on 11 November 2023.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Glasbury Arts Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **Glasbury Arts Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £300.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

## Glasbury Arts Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2023

Asset class	Depreciation method and rate
Plant and equipment	20% Reducing balance and straight-line basis

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Glasbury Arts Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	2,061	15,915	17,976
Gift aid reclaimed	-	250	250
<b>Total for 2023</b>	<u>2,061</u>	<u>16,165</u>	<u>18,226</u>
<b>Total for 2022</b>	<u>1,036</u>	<u>6,169</u>	<u>7,205</u>

#### 4 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Trading income;			
Sales of goods and services	-	4,479	4,479
Events income;			
Other events income	5,537	1,246	6,783
Membership subscriptions	59	-	59
Other income from other trading activities	16	285	301
<b>Total for 2023</b>	<u>5,612</u>	<u>6,010</u>	<u>11,622</u>
<b>Total for 2022</b>	<u>877</u>	<u>5,162</u>	<u>6,039</u>

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Note			
Glasbury Arts	6,832	19,514	26,346
Depreciation, amortisation and other similar costs	238	1,974	2,212
Governance costs	335	180	515
<b>Total for 2023</b>	<u>7,405</u>	<u>21,668</u>	<u>29,073</u>
<b>Total for 2022</b>	<u>2,643</u>	<u>11,243</u>	<u>13,886</u>



# Glasbury Arts Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2023

	Total expenditure £	
<b>6 Net incoming/outgoing resources</b>		
Net incoming/(outgoing) resources for the year include:		
	<b>2023 £</b>	<b>2022 £</b>
Depreciation of fixed assets	<u>2,212</u>	<u>895</u>
<b>7 Trustees remuneration and expenses</b>		
No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.		
<b>8 Independent examiner's remuneration</b>		
	<b>2023 £</b>	<b>2022 £</b>
Examination of the financial statements	<u>480</u>	<u>600</u>
<b>9 Taxation</b>		
The charity is a registered charity and is therefore exempt from taxation.		
<b>10 Tangible fixed assets</b>		
	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2022	11,100	11,100
Additions	<u>7,481</u>	<u>7,481</u>
At 31 March 2023	<u>18,581</u>	<u>18,581</u>
<b>Depreciation</b>		
At 1 April 2022	7,523	7,523
Charge for the year	<u>2,212</u>	<u>2,212</u>
At 31 March 2023	<u>9,735</u>	<u>9,735</u>
<b>Net book value</b>		

# Glasbury Arts Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2023

	<b>Furniture and equipment £</b>	<b>Total £</b>
At 31 March 2023	<u>8,846</u>	<u>8,846</u>
At 31 March 2022	<u>3,577</u>	<u>3,577</u>

### 11 Cash and cash equivalents

	<b>2023 £</b>	<b>2022 £</b>
Cash at bank	<u>9,292</u>	<u>14,386</u>

### 12 Creditors: amounts falling due within one year

	<b>2023 £</b>	<b>2022 £</b>
Accruals	<u>300</u>	<u>900</u>

### 13 Funds

	<b>Balance at 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2023 £</b>
<b>Unrestricted funds</b>				
General	935	7,673	(7,405)	1,203
<b>Restricted funds</b>	<u>16,128</u>	<u>22,175</u>	<u>(21,668)</u>	<u>16,635</u>
<b>Total funds</b>	<u>17,063</u>	<u>29,848</u>	<u>(29,073)</u>	<u>17,838</u>
	<b>Balance at 1 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 March 2022 £</b>
<b>Unrestricted funds</b>				
General	1,665	1,913	(2,643)	935
<b>Restricted funds</b>	<u>16,040</u>	<u>11,331</u>	<u>(11,243)</u>	<u>16,128</u>
<b>Total funds</b>	<u>17,705</u>	<u>13,244</u>	<u>(13,886)</u>	<u>17,063</u>

# Glasbury Arts Ltd

## Statement of Financial Activities by fund for the Year Ended 31 March 2023

### Unrestricted Funds

	<b>Total Unrestricted Funds 2023 £</b>	<b>Total Unrestricted Funds 2022 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	2,061	1,036
Other trading activities	5,612	877
Total income	7,673	1,913
<b>Expenditure on:</b>		
Charitable activities	(7,405)	(2,643)
Total expenditure	(7,405)	(2,643)
Net income/(expenditure)	268	(730)
Net movement in funds	268	(730)
<b>Reconciliation of funds</b>		
Total funds brought forward	935	1,665
Total funds carried forward	1,203	935

# Glasbury Arts Ltd

## Statement of Financial Activities by fund for the Year Ended 31 March 2023

### Restricted Funds

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
<b>Income and Endowments from:</b>		
Donations and legacies	16,165	6,169
Other trading activities	6,010	5,162
Total income	22,175	11,331
<b>Expenditure on:</b>		
Charitable activities	(21,668)	(11,243)
Total expenditure	(21,668)	(11,243)
Net income	507	88
Net movement in funds	507	88
<b>Reconciliation of funds</b>		
Total funds brought forward	16,128	16,040
Total funds carried forward	16,635	16,128