

INTERNATIONAL BREAKTHROUGH MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2024

CHARITY NUMBER: 1140455

INTERNATIONAL BREAKTHROUGH MINISTRIES
22 KAY ROAD
LEICESTER
LE3 9PQ

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INTERNATIONAL BREAKTHROUGH MINISTRIES

TRUSTEES' REPORT YEAR ENDED 31ST DECEMBER 2024

The trustees are pleased to present their report for the year ended 31st December 2024 for the charity, International Breakthrough Ministries with charity number 1140455.

The Trustees of the charity are: Mr Melusi Dube
Mr Mbongeni Dube
Mr Damith Attanayake

The principal address of the charity is : 22 Kay Road
Leicester
LE3 9PQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a declaration of trust that was executed on 1st February 2011. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation continues to hold several conferences during the year in which individuals came from all around the country to attend. It continues to meet in 3 different locations for its services in Leicester, London and Birmingham. These services run on Friday, Saturday and Sunday every week. The church now airs a weekly television programme on the Faith television. It continues on the long lease on new premises for its services in the town of Leicester. This has led to increase in its attendants and donations through the year.

FINANCIAL REVIEW

The income of the charity is above £174,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and running television programs on the Christian channel.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 21st October 2025 and signed on their behalf by:

Independent Examiner's Report

To the Trustees

INTERNATIONAL BREAKTHROUGH MINISTRIES

I report on the accounts of the church for the year ended 31st December 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

INTERNATIONAL BREAKTHROUGH MINISTRIES
ACCOUNTS FOR THE YEAR ENDED 31st December 2024

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts

	£	£
	2024	2023
Tithes and Offerings	173552	200521
Other income	0	2491
Total Receipts	173552	203012

Direct Charitable Expenditure

Professional fees	2836	1720
Vehicle	0	1500
Church hall Rent	60907	61352
Admin	219	0
Mission House	0	0
Travel expenses	17476	19074
Renovation costs	0	0
Pastor's allowance	29715	29940
Television & Radio programs	47679	30549
Welfare	1720	1000
Accounting services	750	750
Telephone & Internet	3179	3281
Media Services	500	500
Subscription	390	0
Donation	480	315
Music Services	0	1410
Website	0	0
Bank Charges	1205	1624
Advertising	4123	732
Hotel expenses	2202	1199
Light & Heat	7120	7087
Insurance	11376	5395
Stationery	760	0
Supplies	706	623
Mission	4250	4782
Repairs	1846	1305
Vehicle payments	7955	25758
Conference costs	800	2316
Rates	3168	1964
	211362	204176

Other Expenditure

Equipment	835	0
Fixtures & Fittings	0	523
Security	0	58
	835	581

Total Payments	212197	204757
Net Receipts/(Payments) for the year	-38645	-1745
Cash Funds brought forward	39931	41676
Cash Funds at the end of the year	1286	39931

INTERNATIONAL BREAKTHROUGH MINISTRIES

2 Statements of Assets and Liabilities at 31st December 2024

Cash Funds	Unrestricted Funds	
	2024	2023
	£	£
Bank	1286	39931
Total Cash Funds	<hr/> 1286 <hr/>	<hr/> 39931 <hr/>
Assets Retained for the Charity's Own use		
Musical Instruments	212	365
Equipments	3939	4424
Fixtures and Fittings	634	793
Vehicle	9600	1200
	<hr/> 14385 <hr/>	<hr/> 6782 <hr/>
Liabilities		
Accounting services	800	750

Approved by the Trustees and signed on their behalf:

INTERNATIONAL BREAKTHROUGH MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2024

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis under the Charities Act.

Funds

Unrestricted funds are those which can be used at the Trustees' discretion. Restricted Funds are those whose purposes have been restricted by the donor.

Trustee Remuneration

Trustee Melusi Dube received £29940 for pastoral services

The church had 1 employee during the accounting year. All the work of the organisation was undertaken by volunteers during the financial year.

No employee earned more than £30,000 in the financial year.

The staff wages were managed through a PAYE Scheme.

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit. Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method.

Cost	Equipment	Instrument	Fittings	Vehicle	Total
01/01/2024	14425	1261	2582	1500	19768
Additions	500	0	0	0	500
31/12/2024	14925	1261	2582	1500	20268
Depreciation					
01/01/2024	10001	996	1789	300	13086
Charge	985	53	159	240	1437
31/12/2024	10986	1049	1948	540	14523
NBV					
31/12/2024	3939	212	634	960	5745